

JOB NUMBER: 250204 RUSK CO APPRAISAL DISTRICT  
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: R L=LEASE#,RRC#  
R=RRC#,LEASE#  
O=OPERATOR,LEASE#  
A=AGENT,OPERATOR  
F=FIELD,OPERATOR  
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51580 - ARNOLD T B FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 323 - 01 RRC DIST.: 06 FULL RI DECIMAL = .179688 DEPTH: 3684

OPERATOR#, AGENT#: 829222 -  
OPERATOR NAME....: SUMMIT RESOURCES MGM  
OIL FIELD#.....: 37470500  
OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
1.0 1  
4.0 1  
8.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67760 - PINCHAM S N

FULL WI DECIMAL = .745625

#WELLS: 1

RRC#, WELL#.....: 2907 - RRC DIST.: 06

FULL RI DECIMAL = .254375

DEPTH: 6056

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 14732568

OIL FIELD NAME...: CALEDONIA (RODESSA)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 6,340

05 RUSK COUNTY 1.000000 6,340 \$/BBLRESV: .00 EQUIP VAL: 6,343

46 HENDERSON ISD 1.000000 6,340 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 6,340 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 6,340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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55,000

-----

1.0 1

5.0 1

10.0 1

15.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,340

LAST YR OIL PROD: 542

LAST YR GAS PROD:

REMARKS1:

REMARKS2: RODESSA

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 79340 - TATUM CRANE UNIT TR 21

FULL WI DECIMAL = .798786

#WELLS: 1

RRC#, WELL#.....: 3881 - 21 RRC DIST.: 06

FULL RI DECIMAL = .201214

DEPTH: 7008

OPERATOR#, AGENT#: 660043 - 40

OPERATOR NAME....: PETRO-HUNT, L.L.C.

OIL FIELD#.....: 88425500

OIL FIELD NAME...: TATUM (PETTIT, LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	2,481	359	0	63.44	2.87	2.87	.00	125725
ALT JOB#:	UNIT.....:	2	2,370	343	0	64.56	2.85	2.85	.00	122220
ALT LSE#:	EOR.....:	3	2,192	318	0	65.71	2.83	2.83	.00	115054
ALT RRC#:	GRAPH.....:	4	1,962	284	0	66.86	2.81	2.81	.00	104784
		5	1,697	245	0	68.04	2.79	2.79	.00	92231
		6	1,442	208	0	69.24	2.77	2.77	.00	79779

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,226	177	0	69.24	2.77	2.77	.00	67812
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04	RUSK CO APPRAISAL DI	1.000000	428,320	9	885	127	0	69.24	2.77	2.77	.00	48994
05	RUSK COUNTY	1.000000	428,320	10	752	108	0	69.24	2.77	2.77	.00	41645
52	TATUM ISD - RUSK CO	1.000000	428,320		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	428,320		16,049	2,319	0					855,884
66	RUSK CO GROUND WATER	1.000000	428,320									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	823	0	126548	59549*	66,999	62,477	29856
				2	781	0	123001	40698	82,303	66,737	25456
				3	719	0	115773	40698	75,075	52,936	21016
				4	637	0	105421	40698	64,723	39,684	16788
				5	546	0	92777	40698	52,079	27,767	12960
				6	461	0	80240	40698	39,542	18,333	9831
				7	392	0	68204	40698	27,506	11,089	7331
				8	333	0	57973	40698	17,275	6,056	5466
				9	283	0	49277	40698	8,579	2,615	4075
				10	241	0	41886	40698	1,188	315	3039
					=====	=====	=====	=====	=====	=====	=====
					5216	0	861100	425831	435,269	288,009	135818

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	\$/BBLRESV: 22.33	EQUIP VAL: 4,493
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	\$/BBLPROD: 51,935	WI OIL VAL: 286,264
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 1,744
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 428,320	WI TOTAL: 292,500
			RI TOTAL: 135,820

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,698	6.9	1	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,500
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	539,310
LAST YR RI VAL:	179,780
LAST YR 8/8 VAL:	719,090

LAST YR OIL PROD:	2,473
LAST YR GAS PROD:	359
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60900 - HARDY JOHN W

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 4589 - RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 7377

OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	128	8,139	0	63.44	1.30	1.30	.00	6090
2	99	7,528	0	64.56	1.29	1.29	.00	4794
3	77	6,736	0	65.71	1.28	1.28	.00	3795
=====	=====	=====	=====	=====	=====	=====	=====	=====
304	22,403	0						14,679

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	22,590	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	22,590	1	7936	0	14026	9800	4,226	3,941	4378
46	HENDERSON ISD	.784700	17,730	2	7283	0	12077	9800	2,277	1,847	3308
53	WEST RUSK CISD	.215300	4,870	3	6467	0	10262	9800	462	326	2466
60	KILGORE COLLEGE - RU	.215300	4,870	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	22,590		21686	0	36365	29400	6,965	6,114	10152
66	RUSK CO GROUND WATER	1.000000	22,590								

\$/BBLRESV:	10.82	EQUIP VAL:	6,323		
\$/BBLPROD:	8,227	WI OIL VAL:	2,468	RI OIL VAL:	4,098
WI PAYOUT:	.0	GAS VAL:	3,646	GAS VAL:	6,054
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	22,590	WI TOTAL:	12,440	RI TOTAL:	10,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.03

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800	.4	23	
	23.0 1	6.0 1	
	22.0 1	9.0 1	
	21.0 1	12.0 1	
	20.0 99	16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,630

LAST YR RI VAL: 39,190

LAST YR 8/8 VAL: 111,820

LAST YR OIL PROD: 286

LAST YR GAS PROD: 8,631

REMARKS1:

REMARKS2: RUSK CO. PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	54900 - BUSBY OLAN	FULL WI DECIMAL = .765625	#WELLS: 1
RRC#, WELL#.....:	4591 - RRC DIST.: 06	FULL RI DECIMAL = .234375	DEPTH: 7377

OPERATOR#. AGENT#: 778196 - 978

OPERATOR NAME.....: SHOCO PRODUCTION LLC

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	2	1,264	0	0	64.56	1.24	1.24	.00	62478
ALT JOB#:	UNIT.....:	3	1,150	0	0	65.71	1.23	1.23	.00	57856
ALT LSE#:	EOR.....:	4	1,000	0	0	66.86	1.23	1.23	.00	51190
ALT RRC#:	GRAPH.....:	5	825	0	0	68.04	1.22	1.22	.00	42977

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	528	0	0	69.24	1.21	1.21	.00	27990
---	-----	-----	-----	=====	=====	=====						=====
04	RUSK CO APPRAISAL DI	1.000000	204.750		6.758	0	0					342.127

46	HENDERSON ISD	1.000000	204,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	204,750	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	204,750	--	-----	-----	-----	-----	-----	-----

1	0	0	64648	24000	40,648	37,904	18535
2	0	0	62478	24000	38,478	31,201	15713
3	0	0	57856	24000	33,856	23,872	12764
4	0	0	51190	24000	27,190	16,671	9906
5	0	0	42977	24000	18,977	10,118	7295
6	0	0	34988	24000	10,988	5,094	5210
7	0	0	27990	24000	3,990	1,609	3656
	=====	=====	=====	=====	=====	=====	=====
	0	0	342127	168000	174,127	126,469	73079

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

\$/BBLRESV:	24.45	EQUIP VAL:	5,202		
\$/BBLPROD:	44,641	WI OIL VAL:	126,469	RI OIL VAL:	73,079
WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	204.750	WI TOTAL:	131.670	RI TOTAL:	73.080

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	3.7		

3.0	1	1.0	1
7.0	1	5.0	1
11.0	1	10.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR  WI VAL:      109,270
LAST YR  RI VAL:       62,810
LAST YR 8/8 VAL:     172,080

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LAST YR OIL PROD:	1,361
LAST YR GAS PROD:	1,350

REMARKS1:  
REMARKS2: RUSK CO. PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61300 - HAYS GRADY UNIT FULL WI DECIMAL = .788927 #WELLS: 1  
RRC#, WELL#.....: 4597 - RRC DIST.: 06 FULL RI DECIMAL = .211073 DEPTH: 7377  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	144	0	63.44	2.87	2.87	.00	7207
				=====	=====	=====					=====
					144	0					7,207
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	7207	19000	-11,793	-10,997	1806
04	RUSK CO APPRAISAL DI	1.000000	8,780	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,780		0	0	7207	19000	11,793-	10,997-	1806
53	WEST RUSK CISD	1.000000	8,780								
60	KILGORE COLLEGE - RU	1.000000	8,780								
65	RUSK CO EMERGENCY SE	1.000000	8,780								
66	RUSK CO GROUND WATER	1.000000	8,780								
				\$/BBLRESV: 96.80		EQUIP VAL:		6,971			
				\$/BBLPROD: 34,801		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		8,780		WI TOTAL:		6,970	
										RI TOTAL:	
										1,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.4		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 411  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: RUSK CO. PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54800 - BUSBY ANNIE UNIT

FULL WI DECIMAL = .898214

#WELLS: 1

RRC#, WELL#.....: 4694 - RRC DIST.: 06

FULL RI DECIMAL = .101786

DEPTH: 7377

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

OIL FIELD#.....: 40353426

OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,320

05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319

46 HENDERSON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

39,000

-----

8.0 1 23.0 1

12.0 1 20.0 1

16.0 1 18.0 1

20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 338

LAST YR GAS PROD: 3,377

REMARKS1:

REMARKS2: RUSK CO.PETTIT

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91583 - SHILOH (UPPER PETTIT) UNIT FULL WI DECIMAL = .812890 #WELLS: 2  
RRC#, WELL#.....: 4791 - RRC DIST.: 06 FULL RI DECIMAL = .187110 DEPTH: 5000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 83249300  
OIL FIELD NAME...: SHILOH (PETTIT, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	6,076	0	0	63.44	2.87	2.87	.00	313338
ALT JOB#:	UNIT.....: X	2	5,802	0	0	64.56	2.85	2.85	.00	304490
ALT LSE#:	EOR.....:	3	5,366	0	0	65.71	2.83	2.83	.00	286625
ALT RRC#:	GRAPH.....:	4	4,802	0	0	66.86	2.81	2.81	.00	260988
		5	4,153	0	0	68.04	2.79	2.79	.00	229698

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	26,199	0	0				1,395,139
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04	RUSK CO APPRAISAL DI	1.000000	469,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	469,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	469,820							
65	RUSK CO EMERGENCY SE	1.000000	469,820	1	0	313338	222000	91,338	85,173	67551
66	RUSK CO GROUND WATER	1.000000	469,820	2	0	304490	222000	82,490	66,889	57581
				3	0	286625	222000	64,625	45,568	47546
				4	0	260988	222000	38,988	23,905	37977
				5	0	229698	222000	7,698	4,104	29319
				0	0	1395139	1110000	285,139	225,639	239974

\$/BBLRESV: 10.60	EQUIP VAL: 4,206		
\$/BBLPROD: 16,424	WI OIL VAL: 225,639	RI OIL VAL: 239,974	
WI PAYOUT: 2.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	
8/8 VALUE: 469,820	WI TOTAL: 229,850	RI TOTAL: 239,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
222,000	16.9		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,340  
LAST YR RI VAL: 238,620  
LAST YR 8/8 VAL: 465,960

LAST YR OIL PROD: 2,873  
LAST YR GAS PROD:

REMARKS1: UNIT - PETTIT UPPER  
REMARKS2: 1 PROD/1 INJ  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66925 - NOBLES S

FULL WI DECIMAL = .768415

#WELLS: 1

RRC#, WELL#.....: 5425 -

RRC DIST.: 06

FULL RI DECIMAL = .231585

DEPTH: 3806

OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM

OIL FIELD#.....: 35806500

OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,054	0	0	69.24	2.77	2.77	.00	56085
---	-----	-----	-----	8	896	0	0	69.24	2.77	2.77	.00 <td>47672</td>	47672
04	RUSK CO APPRAISAL DI	1.000000	468,370	9	761	0	0	69.24	2.77	2.77	.00	40521
05	RUSK COUNTY	1.000000	468,370	10	647	0	0	69.24	2.77	2.77	.00	34443
45	CARLISLE ISD - RUSK	1.000000	468,370	11	550	0	0	69.24	2.77	2.77	.00	29277
65	RUSK CO EMERGENCY SE	1.000000	468,370	12	467	0	0	69.24	2.77	2.77	.00	24885
66	RUSK CO GROUND WATER	1.000000	468,370	13	397	0	0	69.24	2.77	2.77	.00	21152

=====

15,230

0

0

=====

784,016

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	0	0	104614	20000	84,614	78,903	29529
2	0	0	101152	20000	81,152	65,804	25046
3	0	0	95229	20000	75,229	53,045	20683
4	0	0	86723	20000	66,723	40,911	16523
5	0	0	76281	20000	56,281	30,007	12749
6	0	0	65982	20000	45,982	21,318	9673
7	0	0	56085	20000	36,085	14,548	7213
8	0	0	47672	20000	27,672	9,701	5377
9	0	0	40521	20000	20,521	6,256	4010
10	0	0	34443	20000	14,443	3,829	2990
11	0	0	29277	20000	9,277	2,138	2229
12	0	0	24885	20000	4,885	979	1662
13	0	0	21152	20000	1,152	201	1239
-----	-----	-----	-----	-----	-----	-----	-----
	0	0	784016	260000	524,016	327,640	138923

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.00	EQUIP VAL: 1,811
-----	-----	-----	-----	\$/BBLPROD: 71,072	WI OIL VAL: 327,640
20,000	6.0			WI PAYOUT: 4.4	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0
	4.0 1				
	6.0 1				
	9.0 1				
	12.0 1				
	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 482,340

LAST YR RI VAL: 191,150

LAST YR 8/8 VAL: 673,490

LAST YR OIL PROD: 2,373

LAST YR GAS PROD:

REMARKS1:

REMARKS2: WOODBINE

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63710 - LACY TOM ETAL FULL WI DECIMAL = .750000 #WELLS: 3  
RRC#, WELL#.....: 5470 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3835  
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	531	0	63.44	2.87	2.87	.00	25265
				=====	=====	=====					=====
					531	0					25,265
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25265	27500	-2,235	-2,084	7888
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	51,570		0	0	25265	27500	2,235-	2,084-	7888
05	RUSK COUNTY	1.000000	51,570		0	0	25265	27500			
45	CARLISLE ISD - RUSK	1.000000	51,570								
65	RUSK CO EMERGENCY SE	1.000000	51,570								
66	RUSK CO GROUND WATER	1.000000	51,570								
				\$/BBLRESV:	5.23	EQUIP VAL:	43,683				
				\$/BBLPROD:	1,852	WI OIL VAL:	0	RI OIL VAL:	7,888		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	51,570	WI TOTAL:	43,680	RI TOTAL:	7,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	1.5		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 40,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,270  
LAST YR RI VAL: 33,090  
LAST YR 8/8 VAL: 84,360

LAST YR OIL PROD: 595  
LAST YR GAS PROD:

REMARKS1: WELL 1-D SWD WELL  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/02/2025 MNRLPHOU

LEASE#, NAME.....: 70457 - SHAW UNIT (2) FULL WI DECIMAL = .718938 #WELLS: 1  
RRC#, WELL#.....: 5473 - RRC DIST.: 06 FULL RI DECIMAL = .281062 DEPTH: 3821  
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	1	540	0	0	63.44	2.87	2.87	.00	24629
ALT JOB#:	UNIT.....:	2	516	0	0	64.56	2.85	2.85	.00	23950
ALT LSE#:	EOR.....:	3	477	0	0	65.71	2.83	2.83	.00	22534
ALT RRC#:	GRAPH.....:	4	427	0	0	66.86	2.81	2.81	.00	20525
		5	370	0	0	68.04	2.79	2.79	.00	18099

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,330	0	0				109,737
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04	RUSK CO APPRAISAL DI	1.000000	57,730	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	57,730	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	57,730	1	0	24629	16000	8,629	8,047	9017
65	RUSK CO EMERGENCY SE	1.000000	57,730	2	0	23950	16000	7,950	6,446	7692
66	RUSK CO GROUND WATER	1.000000	57,730	3	0	22534	16000	6,534	4,607	6349
				4	0	20525	16000	4,525	2,774	5073
				5	0	18099	16000	2,099	1,119	3924
				0	0	109737	80000	29,737	22,993	32055

\$/BBLRESV: 13.73	EQUIP VAL: 2,676
\$/BBLPROD: 21,329	WI OIL VAL: 22,993
WI PAYOUT: 3.6	GAS VAL: 0
RI PAYOUT: 3.5	PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 57,730 WI TOTAL: 25,670 RI TOTAL: 32,060

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.5		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,190  
LAST YR RI VAL: 31,450  
LAST YR 8/8 VAL: 55,640

LAST YR OIL PROD: 578  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63711 - LACY TOM OU 2 FULL WI DECIMAL = .747434 #WELLS: 2  
RRC#, WELL#.....: 5481 - RRC DIST.: 06 FULL RI DECIMAL = .252566 DEPTH: 3800  
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	96	0	63.44	2.87	2.87	.00	4552
				=====	=====	=====					=====
					96	0					4,552
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4552	15500	-10,948	-10,209	1440
04	RUSK CO APPRAISAL DI	1.000000	7,950	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,950		0	0	4552	15500	10,948-	10,209-	1440
45	CARLISLE ISD - RUSK	1.000000	7,950								
65	RUSK CO EMERGENCY SE	1.000000	7,950								
66	RUSK CO GROUND WATER	1.000000	7,950								
				\$/BBLRESV: 142.28		EQUIP VAL:		6,506			
				\$/BBLPROD: 34,144		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		7,950		WI TOTAL:		6,510	
								RI TOTAL:		1,440	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 .4  
-----  
57.0 1  
46.0 1  
35.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 338  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71160 - SPENCE OLAN ESTATE ETAL UNIT FULL WI DECIMAL = .744798 #WELLS: 1  
RRC#, WELL#.....: 5500 - RRC DIST.: 06 FULL RI DECIMAL = .255202 DEPTH: 3825  
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	988	0	63.44	2.87	2.87	.00	46683
ALT RRC#:	GRAPH.....:	2	855	0	64.56	2.85	2.85	.00	41112
		=====	=====	=====					=====
			1,843	0					87,795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,770	1	0	0	46683	36000	10,683	9,962	14982
05	RUSK COUNTY	1.000000	43,770	2	0	0	41112	36000	5,112	4,145	11573
45	CARLISLE ISD - RUSK	1.000000	43,770		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	43,770		0	0	87795	72000	15,795	14,107	26555
66	RUSK CO GROUND WATER	1.000000	43,770								

\$/BBLRESV:	10.28	EQUIP VAL:	3,098		
\$/BBLPROD:	6,531	WI OIL VAL:	14,107	RI OIL VAL:	26,555
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	43,770	WI TOTAL:	17,210	RI TOTAL:	26,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.9		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,600  
LAST YR RI VAL: 119,220  
LAST YR 8/8 VAL: 301,820

LAST YR OIL PROD: 1,550  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62990 - KANGERGA-PRIOR OU FULL WI DECIMAL = .717773 #WELLS: 2  
RRC#, WELL#.....: 5501 - RRC DIST.: 06 FULL RI DECIMAL = .282227 DEPTH: 3799  
OPERATOR#, AGENT#: 696251 -

OPERATOR NAME....: REBEL PRODUCTION COM  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	806	0	63.44	2.87	2.87	.00	36702
				=====	=====	=====					=====
					806	0					36,702
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	77000	-40,298	-37,578	13516	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	20,030		0	0	77000	40,298-	37,578-	13516	
05	RUSK COUNTY	1.000000	20,030								
45	CARLISLE ISD - RUSK	1.000000	20,030								
65	RUSK CO EMERGENCY SE	1.000000	20,030								
66	RUSK CO GROUND WATER	1.000000	20,030								
				\$/BBLRESV: 64.95		EQUIP VAL:		6,506			
				\$/BBLPROD: 20,946		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		20,030		WI TOTAL:		6,510	
								RI TOTAL:		13,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
77,000 2.5  
-----  
22.0 1  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,130  
LAST YR RI VAL: 118,240  
LAST YR 8/8 VAL: 184,370

LAST YR OIL PROD: 1,284  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 990600 - E HENDERSON UNIT

FULL WI DECIMAL = .786106

#WELLS:

RRC#, WELL#.....: 5666 - UNIT RRC DIST.: 06

FULL RI DECIMAL = .213894

DEPTH: 7513

OPERATOR#, AGENT#: 598935 - 198

OPERATOR NAME....: NADEL AND GUSSMAN, L

OIL FIELD#.....: 40356500

OIL FIELD NAME...: HENDERSON, E. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
		0	0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
----	-----	-----	----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

04 RUSK CO APPRAISAL DI

05 RUSK COUNTY

46 HENDERSON ISD

65 RUSK CO EMERGENCY SE

66 RUSK CO GROUND WATER

\$/BBLRESV: .00

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .0

EQUIP VAL: 0

WI OIL VAL: 0

GAS VAL: 0

PRD VAL: 0

=====

=====

8/8 VALUE: 0

WI TOTAL: 0

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

29,040

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: HENDERSON,EAST (T.P.) UNIT

REMARKS2: TRAVIS PEAK

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54600 - BURK ADRIAN FULL WI DECIMAL = .770176 #WELLS: 1  
RRC#, WELL#.....: 5795 - RRC DIST.: 06 FULL RI DECIMAL = .229824 DEPTH: 7445  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 92,780  
05 RUSK COUNTY 1.000000 92,780  
46 HENDERSON ISD 1.000000 92,780  
65 RUSK CO EMERGENCY SE 1.000000 92,780  
66 RUSK CO GROUND WATER 1.000000 92,780

1 634 3,265 0 63.44 1.25 1.25 .00 30977  
2 583 2,612 0 64.56 1.24 1.24 .00 28988  
3 525 2,089 0 65.71 1.23 1.23 .00 26569  
4 462 1,671 0 66.86 1.23 1.23 .00 23790  
5 397 1,337 0 68.04 1.22 1.22 .00 20804  
6 337 1,069 0 69.24 1.21 1.21 .00 17995  
7 286 855 0 69.24 1.21 1.21 .00 15296

04 3,224 12,898 0 164,419  
05 3,224 12,898 0 164,419  
46 3,224 12,898 0 164,419  
65 3,224 12,898 0 164,419  
66 3,224 12,898 0 164,419

1 3143 0 34120 15500 18,620 17,363 9537  
2 2495 0 31483 15500 15,983 12,960 7718  
3 1980 0 28549 15500 13,049 9,201 6139  
4 1584 0 25374 15500 9,874 6,054 4787  
5 1257 0 22061 15500 6,561 3,498 3651  
6 997 0 18992 15500 3,492 1,619 2757  
7 798 0 16094 15500 594 239 2049

12254 0 176673 108500 68,173 50,934 36638  
\$/BBLRESV: 19.10 EQUIP VAL: 5,202  
\$/BBLPROD: 34,200 WI OIL VAL: 47,401 RI OIL VAL: 34,097  
WI PAYOUT: 3.9 GAS VAL: 3,533 GAS VAL: 2,541  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 92,780 WI TOTAL: 56,140 RI TOTAL: 36,640  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500 1.8 10  
7.0 1 20.0 99  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,810  
LAST YR RI VAL: 70,430  
LAST YR 8/8 VAL: 221,240

LAST YR OIL PROD: 684  
LAST YR GAS PROD: 4,304

REMARKS1:  
REMARKS2: RUSK CO. PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69180 - RIVES W C FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 5868 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7588

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
OIL FIELD#.....: 40361250  
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----

35.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT-A-  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	51540 - ARNOLD J E	FULL WI DECIMAL = .875000	#WELLS: 3
RRC#, WELL#.....:	6001 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3808

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	757	0	0	64.56	2.85	2.85	.00	42763
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,618	0	0					90,557
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----	-------------------	---------	-----------	----	-------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

\$/BBLRESV:	3.64	EQUIP VAL:	9,294		
\$/BBLPROD:	2,354	WI OIL VAL:	5,150	RI OIL VAL:	11,414
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	25,850	WI TOTAL:	14,440	RI TOTAL:	11,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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42,500	2.5
--------	-----

11.0	1
13.0	1
15.0	1
17.0	1
20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	85,370
LAST YR	RI VAL:	33,460
LAST YR	8/8 VAL:	118,830

LAST YR OIL PROD: 1,157  
LAST YR GAS PROD:

```
REMARKS1: 3 PROD WELLS
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67620 - PETERSON W D FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6011 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	107,940	1	1,673	0	0	63.44	2.87	2.87	.00	79601
05	RUSK COUNTY	1.000000	107,940	2	1,573	0	0	64.56	2.85	2.85	.00	76165
30	KILGORE ISD - RUSK C	1.000000	107,940	3	1,447	0	0	65.71	2.83	2.83	.00	71312
60	KILGORE COLLEGE - RU	1.000000	107,940	4	1,295	0	0	66.86	2.81	2.81	.00	64938
65	RUSK CO EMERGENCY SE	1.000000	107,940		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	107,940		5,988	0	0					292,016

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	79601	64500	15,101	14,082	24851
05	0	0	76165	64500	11,665	9,459	20858
30	0	0	71312	64500	6,812	4,803	17131
60	0	0	64938	64500	438	269	13684
	=====	=====	=====	=====	=====	=====	=====
	0	0	292016	258000	34,016	28,613	76524

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	4.7		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,870  
LAST YR RI VAL: 20,340  
LAST YR 8/8 VAL: 24,210

LAST YR OIL PROD: 1,448  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71400 - STOVALL T J

FULL WI DECIMAL = .875000

#WELLS: 6

RRC#, WELL#.....: 6029 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	1,734	0	63.44	2.87	2.87	.00	96254
ALT JOB#:	UNIT.....:			=====	=====	=====					=====
ALT LSE#:	EOR.....:				1,734	0					96,254
ALT RRC#:	GRAPH.....:										
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	96254	133000	-36,746	-34,266	12879
04	RUSK CO APPRAISAL DI	1.000000	25,890	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,890		0	0	96254	133000	36,746-	34,266-	12879
53	WEST RUSK CISD	1.000000	25,890								
60	KILGORE COLLEGE - RU	1.000000	25,890		\$/BBLRESV: 22.58		EQUIP VAL: 13,012				
65	RUSK CO EMERGENCY SE	1.000000	25,890		\$/BBLPROD: 7,991		WI OIL VAL: 0		RI OIL VAL: 12,879		
66	RUSK CO GROUND WATER	1.000000	25,890		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	25,890	WI TOTAL:	13,010	RI TOTAL:	12,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,000	4.9		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010

LAST YR RI VAL: 16,590

LAST YR 8/8 VAL: 29,600

LAST YR OIL PROD: 1,902

LAST YR GAS PROD:

REMARKS1: 4 PROD/2 SI

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51120 - ALFORD -A- FULL WI DECIMAL = .797447 #WELLS: 4  
RRC#, WELL#.....: 6051 - RRC DIST.: 06E FULL RI DECIMAL = .202553 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,135	0	63.44	2.87	2.87	.00	108010
				=====	=====	=====					=====
					2,135	0					108,010
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	108010	131000	-22,990	-21,438	25695
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	38,710		0	0	108010	131000	22,990-	21,438-	25695
05	RUSK COUNTY	1.000000	38,710		0	0	108010	131000			
53	WEST RUSK CISD	1.000000	38,710								
60	KILGORE COLLEGE - RU	1.000000	38,710								
65	RUSK CO EMERGENCY SE	1.000000	38,710								
66	RUSK CO GROUND WATER	1.000000	38,710								
				\$/BBLRESV: 12.59		EQUIP VAL: 13,012					
				\$/BBLPROD: 4,480		WI OIL VAL: 0		RI OIL VAL: 25,695			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		38,710	WI TOTAL: 13,010		RI TOTAL: 25,700		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
131,000	6.0		
-----	-----	-----	-----
	5.0 1		
	6.0 1		
	7.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 21,560  
LAST YR 8/8 VAL: 34,570

LAST YR OIL PROD: 2,315  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50880 - ALFORD J R

FULL WI DECIMAL = .743613

#WELLS: 15

RRC#, WELL#.....: 6052 - RRC DIST.: 06E

FULL RI DECIMAL = .256387

DEPTH: 3700

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	7,909	0	63.44	2.87	2.87	.00	373106
				=====	=====	=====					=====
					7,909	0					373,106
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	373106	392000	-18,894	-17,619	120484
04	RUSK CO APPRAISAL DI	1.000000	169,280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	169,280		0	0	373106	392000	18,894-	17,619-	120484
53	WEST RUSK CISD	1.000000	169,280								
60	KILGORE COLLEGE - RU	1.000000	169,280		\$/BBLRESV: 3.00		EQUIP VAL: 48,795				
65	RUSK CO EMERGENCY SE	1.000000	169,280		\$/BBLPROD: 1,077		WI OIL VAL: 0		RI OIL VAL: 120,484		
66	RUSK CO GROUND WATER	1.000000	169,280		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	169,280	WI TOTAL:	48,800		RI TOTAL:	120,480	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

392,000 22.0

-----

3.0 1

6.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,220

LAST YR RI VAL: 129,160

LAST YR 8/8 VAL: 185,380

LAST YR OIL PROD: 7,666

LAST YR GAS PROD:

REMARKS1: 15 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 996057 - ARNOLD

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6057 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,423	0	0	63.44	2.87	2.87	.00	78991
ALT JOB#:	UNIT.....: X	2	1,330	0	0	64.56	2.85	2.85	.00	75132
ALT LSE#:	EOR.....:	3	1,197	0	0	65.71	2.83	2.83	.00	68823
ALT RRC#:	GRAPH.....:	4	1,029	0	0	66.86	2.81	2.81	.00	60199
		5	843	0	0	68.04	2.79	2.79	.00	50188

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,822	0	0				333,333
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

04	RUSK CO APPRAISAL DI	1.000165	120,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000165	120,880	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000165	120,880							
60	KILGORE COLLEGE - RU	1.000165	120,880	1	0	78991	46500	32,491	30,298	10568
65	RUSK CO EMERGENCY SE	1.000165	120,880	2	0	75132	46500	28,632	23,217	8818
66	RUSK CO GROUND WATER	1.000165	120,880	3	0	68823	46500	22,323	15,740	7086
				4	0	60199	46500	13,699	8,399	5437
				5	0	50188	46500	3,688	1,966	3976
				0	0	333333	232500	100,833	79,620	35885

\$/BBLRESV: 15.63	EQUIP VAL: 5,352		
\$/BBLPROD: 22,749	WI OIL VAL: 79,620	RI OIL VAL: 35,885	
WI PAYOUT: 3.1	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 120,860

WI TOTAL: 84,970

RI TOTAL: 35,890

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.46

GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500	4.0		
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,010

LAST YR RI VAL: 51,560

LAST YR 8/8 VAL: 221,570

LAST YR OIL PROD: 1,364

LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51440 - ARNOLD J E TR -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6058 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,910	1	673	0	0	63.44	2.87	2.87	.00	37358
05	RUSK COUNTY	1.000000	40,910	2	622	0	0	64.56	2.85	2.85	.00	35137
53	WEST RUSK CISD	1.000000	40,910	3	556	0	0	65.71	2.83	2.83	.00	31968
60	KILGORE COLLEGE - RU	1.000000	40,910	4	478	0	0	66.86	2.81	2.81	.00	27964
65	RUSK CO EMERGENCY SE	1.000000	40,910		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	40,910		2,329	0	0					132,427

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	37358	27000	10,358	9,659	4999
05	0	0	35137	27000	8,137	6,598	4124
53	0	0	31968	27000	4,968	3,503	3291
60	0	0	27964	27000	964	591	2526
	=====	=====	=====	=====	=====	=====	=====
	0	0	132427	108000	24,427	20,351	14940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 1.9  
-----  
6.0 1  
9.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,330  
LAST YR RI VAL: 24,610  
LAST YR 8/8 VAL: 88,940

LAST YR OIL PROD: 714  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52720 - BEAN NAT -A- (3)

FULL WI DECIMAL = .876376

#WELLS: 5

RRC#, WELL#.....: 6066 - RRC DIST.: 06E

FULL RI DECIMAL = .123624

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,128 3,954 0 63.44 4.00 4.00 .00 173908

2 2,987 3,775 0 64.56 3.97 3.97 .00 169001

3 2,763 3,491 0 65.71 3.95 3.95 .00 159112

=====

8,878 11,220 0 502,021

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

04 RUSK CO APPRAISAL DI 1.000000 109,000

05 RUSK COUNTY 1.000000 109,000

30 KILGORE ISD - RUSK C 1.000000 109,000

60 KILGORE COLLEGE - RU 1.000000 109,000

65 RUSK CO EMERGENCY SE 1.000000 109,000

66 RUSK CO GROUND WATER 1.000000 109,000

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 13861 0 187769 168500 19,269 17,968 24807

2 13134 0 182135 168500 13,635 11,056 21108

3 12085 0 171197 168500 2,697 1,902 17404

=====

39080 0 541101 505500 35,601 30,926 63319

\$/BBLRESV: 3.69 EQUIP VAL: 14,753

\$/BBLPROD: 3,763 WI OIL VAL: 28,692 RI OIL VAL: 58,746

WI PAYOUT: .0 GAS VAL: 2,234 GAS VAL: 4,573

RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 109,000 WI TOTAL: 45,680 RI TOTAL: 63,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

168,500 8.7 11

-----

3.0 1 3.0 1

6.0 1 6.0 1

9.0 1 9.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,860

LAST YR RI VAL: 48,360

LAST YR 8/8 VAL: 110,220

LAST YR OIL PROD: 3,376

LAST YR GAS PROD: 4,163

REMARKS1: 5 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 52700 - BEAN MARY B

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 6067 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,836,540
05	RUSK COUNTY	1.000000	1,836,540
30	KILGORE ISD - RUSK C	1.000000	1,836,540

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	14,775	6,579	0	63.25	6.57	6.57	.00	817704
2	14,109	5,888	0	64.36	6.53	6.53	.00	794548
3	13,049	5,211	0	65.51	6.48	6.48	.00	747985
4	11,677	4,559	0	66.66	6.43	6.43	.00	681090
5	10,099	3,920	0	67.84	6.38	6.38	.00	599477
6	8,584	3,332	0	69.03	6.34	6.34	.00	518493
7	7,296	2,832	0	69.03	6.34	6.34	.00	440719
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	1,836,540	79,589	32,321	0		4,600,016

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	37821	0	855525	416500	439,025	409,391	114468
2	33643	0	828191	416500	411,691	333,828	97202
3	29546	0	777531	416500	361,031	254,566	80049
4	25650	0	706740	416500	290,240	177,958	63826
5	21883	0	621360	416500	204,860	109,223	49223
6	18484	0	536977	416500	120,477	55,855	37315
7	15712	0	456431	416500	39,931	16,098	27823
=====	=====	=====	=====	=====	=====	=====	=====
	182739	0	4782755	2915500	1,867,255	1,356,919	469906

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 5.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.24

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
416,500	41.1	19	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,427,780

LAST YR RI VAL: 478,420

LAST YR 8/8 VAL: 1,906,200

LAST YR OIL PROD: 15,483

LAST YR GAS PROD: 8,835

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53940 - BRIGHTWELL -A- FULL WI DECIMAL = .671288 #WELLS: 5  
RRC#, WELL#.....: 6070 - RRC DIST.: 06E FULL RI DECIMAL = .328712 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	350	0	63.44	2.87	2.87	.00	14905
				=====	=====	=====					=====
					350	0					14,905
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14905	61000	-46,095	-42,984	6836
04	RUSK CO APPRAISAL DI	1.000000	23,110	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,110		0	0	14905	61000	46,095-	42,984-	6836
48	LEVERETT'S CHAPEL IS	1.000000	23,110								
60	KILGORE COLLEGE - RU	1.000000	23,110								
65	RUSK CO EMERGENCY SE	1.000000	23,110								
66	RUSK CO GROUND WATER	1.000000	23,110								
				\$/BBLRESV: 182.95		EQUIP VAL:		16,265			
				\$/BBLPROD: 64,060		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		23,110		WI TOTAL:		16,270	
								RI TOTAL:		6,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000 1.0  
-----  
8.0 1  
11.0 1  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL: 9,500  
LAST YR 8/8 VAL: 25,770

LAST YR OIL PROD: 273  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	55860 - CHRISTIAN C O	FULL WI DECIMAL = .875000	#WELLS: 1
RRC#, WELL#.....:	6079 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3650

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	639	0	0	64.56	2.85	2.85	.00	36097
ALT JOB#:	UNIT.....:	3	575	0	0	65.71	2.83	2.83	.00	33060
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		1.894	0	0					106.904

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,070	--							
05	RUSK COUNTY	1.000000	25,070	1	0	0	37747	32000	5,747	5,359	5050
48	LEVERETT'S CHAPEL IS	1.000000	25,070	2	0	0	36097	32000	4,097	3,322	4237
60	KILGORE COLLEGE - RU	1.000000	25,070	3	0	0	33060	32000	1,060	747	3404
65	RUSK CO EMERGENCY SE	1.000000	25,070								
66	RUSK CO GROUND WATER	1.000000	25,070		0	0	106904	96000	10,904	9,428	12691

\$/BBLRESV:	5.69	EQUIP VAL:	2,951		
\$/BBLPROD:	5.669	WI OIL VAL:	9,428	RI OIL VAL:	12,691
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	25.070	WI TOTAL:	12.380	RI TOTAL:	12.690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	1.9		
-----	-----	-----	-----
	4.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	5,020
LAST YR	8/8 VAL:	13,440

LAST YR OIL PROD: 652  
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 56540 - COX F J FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6087 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	358	0	63.44	2.87	2.87	.00	19873
				=====	=====	=====					=====
					358	0					19,873
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	19873	44000	-24,127	-22,498	2659
04	RUSK CO APPRAISAL DI	1.000000	12,420	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,420		0	0	19873	44000	24,127-	22,498-	2659
53	WEST RUSK CISD	1.000000	12,420								
60	KILGORE COLLEGE - RU	1.000000	12,420								
65	RUSK CO EMERGENCY SE	1.000000	12,420								
66	RUSK CO GROUND WATER	1.000000	12,420								
				\$/BBLRESV: 71.82		EQUIP VAL:		9,759			
				\$/BBLPROD: 25,712		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,420		WI TOTAL:		9,760	
								RI TOTAL:		2,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	1.0		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 280  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57100 - DEASON BROS -A- FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 6092 - 1,4 RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3762  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 245,320  
05 RUSK COUNTY 1.000000 245,320  
53 WEST RUSK CISD 1.000000 245,320

60 KILGORE COLLEGE - RU 1.000000 245,320  
65 RUSK CO EMERGENCY SE 1.000000 245,320  
66 RUSK CO GROUND WATER 1.000000 245,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,753 0 0 63.44 2.87 2.87 .00 83408  
2 1,666 0 0 64.56 2.85 2.85 .00 80668  
3 1,541 0 0 65.71 2.83 2.83 .00 75944  
4 1,379 0 0 66.86 2.81 2.81 .00 69150  
5 1,193 0 0 68.04 2.79 2.79 .00 60879  
6 1,014 0 0 69.24 2.77 2.77 .00 52660  
7 861 0 0 69.24 2.77 2.77 .00 44761  
=====

04 9,407 0 0 467,470  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 83408 40500 42,908 40,012 26040  
2 0 0 80668 40500 40,168 32,571 22091  
3 0 0 75944 40500 35,444 24,992 18244  
4 0 0 69150 40500 28,650 17,566 14572  
5 0 0 60879 40500 20,379 10,865 11253  
6 0 0 52660 40500 12,160 5,638 8538  
7 0 0 44761 40500 4,261 1,718 6366  
=====

0 0 467470 283500 183,970 133,362 107104  
=====

\$/BBLRESV: 18.90 EQUIP VAL: 4,855  
\$/BBLPROD: 36,289 WI OIL VAL: 133,362 RI OIL VAL: 107,104  
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 245,320 WI TOTAL: 138,220 RI TOTAL: 107,100  
=====

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,500 4.9  
-----

4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,110  
LAST YR RI VAL: 106,080  
LAST YR 8/8 VAL: 241,190

LAST YR OIL PROD: 1,840  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59160 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6104 - 2,6 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,510

LAST YR OIL PROD: 10  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59640 - GILES -A- FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 6107 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....:	60240 - GRIFFIN H L	FULL WI DECIMAL = .875000	#WELLS: 18
RRC#, WELL#.....:	6111 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3750

OPERATOR#. AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	10,103	2,479	0	64.34	3.49	3.49	.00	568774
ALT JOB#:	UNIT.....:	3	9,092	2,194	0	65.47	3.47	3.47	.00	520847
ALT LSE#:	EOR.....:	4	8,000	1,920	0	66.62	3.44	3.44	.00	466340
ALT RRC#:	GRAPH.....:	5	6,880	1,651	0	67.80	3.41	3.41	.00	408156

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	45,057	11,014	0	2,571,518
-----	-------------------	---------	-----------	--------	--------	---	-----------

04	RUSK CO APPRAISAL DI	1.000000	892,140		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	892,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	892,140	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	892,140	1	8532	0	615933	375000	240,933	224,670	82412
65	RUSK CO EMERGENCY SE	1.000000	892,140	2	7570	0	576344	375000	201,344	163,264	67643
66	RUSK CO GROUND WATER	1.000000	892,140	3	6662	0	527509	375000	152,509	107,536	54309
				4	5779	0	472119	375000	97,119	59,547	42637
				5	4926	0	413082	375000	38,082	20,304	32724
					=====	=====	=====	=====	=====	=====	=====
					33469	0	2604987	1875000	729,987	575,321	279725

\$/BBLRESV:	14.41	EQUIP VAL:	37,085		
\$/BBLPROD:	20,803	WI OIL VAL:	567,929	RI OIL VAL:	276,131
WI PAYOUT:	3.2	GAS VAL:	7,392	GAS VAL:	3,594
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 892,140 WI TOTAL: 612,410 RI TOTAL: 279,730

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.19	GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.80
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
375.000	31.2	8	

7.0	1	10.0	1
9.0	1	11.0	1
11.0	1	12.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	13	EQ	SCH#:	21	VAL:	45,500
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:	1	EQ	SCH#:	51	VAL:	3,000
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR WI VAL: 1,121,370  
LAST YR RI VAL: 403,370  
LAST YR 8/8 VAL: 1,524,740

LAST YR OIL PROD: 12,863  
LAST YR GAS PROD: 3,415

REMARKS1: 10 PROD 4 SI 1 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61760 - HOLLAND W W

FULL WI DECIMAL = .800000

#WELLS: 2

RRC#, WELL#.....: 6115 - RRC DIST.: 06E

FULL RI DECIMAL = .200000

DEPTH: 3774

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,830				
05	RUSK COUNTY	1.000000	6,830	\$/BBLRESV: .00	EQUIP VAL: 6,831		
53	WEST RUSK CISD	1.000000	6,830	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
60	KILGORE COLLEGE - RU	1.000000	6,830	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
65	RUSK CO EMERGENCY SE	1.000000	6,830	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0	
66	RUSK CO GROUND WATER	1.000000	6,830				
				=====		=====	
		8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

19,500

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....:	63620 - KINNEY IDA L	FULL WI DECIMAL =	.875000	#WELLS:	62
RRC#, WELL#.....:	6127 - RRC DIST.: 06E	FULL RI DECIMAL =	.125000	DEPTH:	3750

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	779	0	0
				42,963

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	0	0	42963	397000	-354,037	-330,140	5749

04	RUSK CO APPRAISAL DI	1.000000	127,040	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	127,040	0	0	42963	397000	354,037-	330,140-	5749

45	CARLISLE ISD - RUSK	.270000	34,300
----	---------------------	---------	--------

53	WEST RUSK CISD	.730000	92,740	\$/BBLRESV: 484.34	EQUIP VAL:	121,291
----	----------------	---------	--------	--------------------	------------	---------

60	KILGORE COLLEGE - RU	.730000	92,740		\$/BBLPROD: 64,004	WI OIL VAL:	0	RI OIL VAL:	5,749
----	----------------------	---------	--------	--	--------------------	-------------	---	-------------	-------

65	RUSK CO EMERGENCY SE	1.000000	127,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	---------	------------	----	----------	---	----------	---

66	RUSK CO GROUND WATER	1.000000	127,040	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	---------	------------	----	----------	---	----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.97 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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397,000	2.3
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 33 EQ SCH#: 21 VAL: 115,500

SERV WELLS:            EQ SCH#:            VAL:

INJ WELLS: 5 EQ SCH#: 51 VAL: 15,000

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,290

LAST YR RI VAL: 16,940

LAST YR 8/8 VAL: 138,230

LAST YR OIL PROD: 759

LAST YR GAS PROD: 192

REMARKS1: 33 PROD 24 SI 5 INJ WELLS

REMARKS2: WATERFLOOD

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63960 - LAIRD S S FULL WI DECIMAL = .861875 #WELLS: 7  
RRC#, WELL#.....: 6128 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	16917	0	252795	328000	-75,205	-70,129	37944	
04	RUSK CO APPRAISAL DI	1.000000	60,710	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	60,710		16917	0	252795	328000	75,205-	70,129-	37944	
30	KILGORE ISD - RUSK C	1.000000	60,710									
60	KILGORE COLLEGE - RU	1.000000	60,710									
65	RUSK CO EMERGENCY SE	1.000000	60,710									
66	RUSK CO GROUND WATER	1.000000	60,710									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
328,000	12.0	14	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 27,990  
LAST YR 8/8 VAL: 50,760

LAST YR OIL PROD: 4,333  
LAST YR GAS PROD: 5,564

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66220 - MORSE L B & RUFUS -A- FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 6135 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	0	0	21649	30000	-8,351	-7,787	4679	
04	RUSK CO APPRAISAL DI	1.000000	11,190		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,190		0	0	21649	30000	8,351-	7,787-	4679	
48	LEVERETT'S CHAPEL IS	1.000000	11,190									
60	KILGORE COLLEGE - RU	1.000000	11,190		\$/BBLRESV:	22.82		EQUIP VAL:	6,506			
65	RUSK CO EMERGENCY SE	1.000000	11,190		\$/BBLPROD:	7,987		WI OIL VAL:	0	RI OIL VAL:	4,679	
66	RUSK CO GROUND WATER	1.000000	11,190		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====		
					8/8 VALUE:	11,190		WI TOTAL:	6,510	RI TOTAL:	4,680	

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67240 - PETERSON D M -A- (1/2/3) FULL WI DECIMAL = .868438 #WELLS: 1  
RRC#, WELL#.....: 6140 - RRC DIST.: 06E FULL RI DECIMAL = .131562 DEPTH: 3744

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,250  
  
LAST YR OIL PROD: 105  
LAST YR GAS PROD: 384

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67560 - PETERSON -B- FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 6141 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 67800 - PINKSTON E L -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6143 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3796  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	794,280	1	5,308	1,067	0	63.20	3.00	3.00	293532
05	RUSK COUNTY	1.000000	794,280	2	4,936	1,003	0	64.32	2.98	2.98	277798
53	WEST RUSK CISD	1.000000	794,280	3	4,491	922	0	65.45	2.96	2.96	257194
60	KILGORE COLLEGE - RU	1.000000	794,280	4	3,997	826	0	66.61	2.93	2.93	232960
65	RUSK CO EMERGENCY SE	1.000000	794,280	5	3,457	715	0	67.78	2.91	2.91	205026
66	RUSK CO GROUND WATER	1.000000	794,280	6	2,938	607	0	68.97	2.89	2.89	177332
				7	2,497	516	0	68.97	2.89	2.89	150732
				8	2,123	439	0	68.97	2.89	2.89	128122
				9	1,804	373	0	68.97	2.89	2.89	108904
					31,551	6,468	0				1,831,600

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2801	0	296333	106500	189,833	177,019	39649
2	2615	0	280413	106500	173,913	141,021	32911
3	2388	0	259582	106500	153,082	107,940	26725
4	2118	0	235078	106500	128,578	78,836	21231
5	1821	0	206847	106500	100,347	53,501	16386
6	1537	0	178869	106500	72,369	33,552	12430
7	1306	0	152038	106500	45,538	18,359	9268
8	1110	0	129232	106500	22,732	7,969	6911
9	944	0	109848	106500	3,348	1,021	5152
	16640	0	1848240	958500	889,740	619,218	170663

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
106,500	15.0	3	
	6.0 1	5.0 1	
	8.0 1	7.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,005,690  
LAST YR RI VAL: 231,130  
LAST YR 8/8 VAL: 1,236,820

LAST YR OIL PROD: 6,798  
LAST YR GAS PROD: 1,171

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 67820 - PINKSTON E L -C-

FULL WI DECIMAL = .875000

#WELLS: 18

RRC#, WELL#.....: 6144 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	442,650	1	8,915	1,033	0	63.21	2.19	2.19	.00	493078
05	RUSK COUNTY	1.000000	442,650	2	8,513	915	0	64.34	2.17	2.17	.00	479261
53	WEST RUSK CISD	1.000000	442,650	3	7,874	800	0	65.47	2.15	2.15	.00	451072
60	KILGORE COLLEGE - RU	1.000000	442,650	4	7,046	692	0	66.62	2.14	2.14	.00	410729
65	RUSK CO EMERGENCY SE	1.000000	442,650		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	442,650		32,348	3,440	0					1,834,140

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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.19

GAS WI GR PRICE: 1.74

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.74

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
403,000	24.8	3	
	3.0 1	11.0 1	
	6.0 1	12.0 1	
	9.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 21 VAL: 49,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,700

LAST YR RI VAL: 52,460

LAST YR 8/8 VAL: 109,160

LAST YR OIL PROD: 8,290

LAST YR GAS PROD: 1,130

REMARKS1: 14 PROD/4 INJ WELLS

REMARKS2: WATERFLOOD

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 67840 - PINKSTON E L -D- FULL WI DECIMAL = .875000 #WELLS: 20  
RRC#, WELL#.....: 6145 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3710

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 12,603	3,235	0	63.20	4.14	4.14	.00	696946
ALT RRC#:	GRAPH.....:	2 11,531	3,089	0	64.33	4.11	4.11	.00	649066
		3 10,377	2,857	0	65.46	4.08	4.08	.00	594369
		=====	=====	=====					=====
		34,511	9,181	0					1,940,381

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	559,460	--							
05	RUSK COUNTY	1.000000	559,460	1	11719	0	708665	548000	160,665	149,820	94819
53	WEST RUSK CISD	1.000000	559,460	2	11109	0	660175	548000	112,175	90,959	77483
60	KILGORE COLLEGE - RU	1.000000	559,460	3	10199	0	604568	548000	56,568	39,887	62242
65	RUSK CO EMERGENCY SE	1.000000	559,460		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	559,460		33027	0	1973408	1644000	329,408	280,666	234544
					\$/BBLRESV: 9.14		EQUIP VAL: 44,259				
					\$/BBLPROD: 8,761		WI OIL VAL: 275,968		RI OIL VAL: 230,618		
					WI PAYOUT: 2.9		GAS VAL: 4,697		GAS VAL: 3,925		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	559,460	WI TOTAL: 324,920		RI TOTAL: 234,540		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.18 GAS WI GR PRICE: 3.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
548,000	36.0	9	
	8.0 1	3.0 1	
	9.0 1	6.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 264,060  
LAST YR RI VAL: 168,930  
LAST YR 8/8 VAL: 432,990

LAST YR OIL PROD: 14,019  
LAST YR GAS PROD: 3,516

REMARKS1: 15 PROD/5 SI WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 72040 - THOMPSON E -C- FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6162 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
48 LEVERETT'S CHAPEL IS 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500 .3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 93  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 75400 - YOUNG C -A- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6174 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	811	0	63.44	2.87	2.87	.00	45019
				=====	=====	=====					=====
					811	0					45,019
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	45019	70500	-25,481	-23,761	6023
04	RUSK CO APPRAISAL DI	1.000000	19,030	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,030		0	0	45019	70500	25,481-	23,761-	6023
53	WEST RUSK CISD	1.000000	19,030								
60	KILGORE COLLEGE - RU	1.000000	19,030								
65	RUSK CO EMERGENCY SE	1.000000	19,030								
66	RUSK CO GROUND WATER	1.000000	19,030								
				\$/BBLRESV: 33.48		EQUIP VAL: 13,012					
				\$/BBLPROD: 10,860		WI OIL VAL: 0		RI OIL VAL: 6,023			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		19,030	WI TOTAL: 13,010		RI TOTAL: 6,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,500 2.5  
-----  
21.0 1  
20.0 1  
19.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,420  
LAST YR RI VAL: 40,760  
LAST YR 8/8 VAL: 117,180

LAST YR OIL PROD: 1,249  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 75420 - YOUNG C -D- FULL WI DECIMAL = .863516 #WELLS: 2  
RRC#, WELL#.....: 6175 - 1,6 RRC DIST.: 06E FULL RI DECIMAL = .136484 DEPTH: 3717  
OPERATOR#, AGENT#: 797127 - 368  
OPERATOR NAME....: SND OPERATING, L.L.C  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 7.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
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ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: BOTH SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 5/06/2025 MNRLSNIC

LEASE#, NAME.....: 996178 - ALFORD E.B.

FULL WI DECIMAL = .850025

#WELLS: 4

RRC#, WELL#.....: 6178 -

RRC DIST.: 06E

FULL RI DECIMAL = .149975

DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....: X

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	201,410	1	1,294	0	0	63.44	2.87	2.87	.00	69780
05	RUSK COUNTY	1.000000	201,410	2	1,229	0	0	64.56	2.85	2.85	.00	67445
53	WEST RUSK CISD	1.000000	201,410	3	1,118	0	0	65.71	2.83	2.83	.00	62446
60	KILGORE COLLEGE - RU	1.000000	201,410	4	973	0	0	66.86	2.81	2.81	.00	55298
65	RUSK CO EMERGENCY SE	1.000000	201,410	5	802	0	0	68.04	2.79	2.79	.00	46384
66	RUSK CO GROUND WATER	1.000000	201,410	6	641	0	0	69.24	2.77	2.77	.00	37762
				7	513	0	0	69.24	2.77	2.77	.00	30209
				8	410	0	0	69.24	2.77	2.77	.00	24168
					=====	=====	=====					=====
						6,980	0					393,492
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	69780	24000	45,780	42,690	11531	
				2	0	0	67445	24000	43,445	35,228	9777	
				3	0	0	62446	24000	38,446	27,109	7940	
				4	0	0	55298	24000	31,298	19,190	6168	
				5	0	0	46384	24000	22,384	11,934	4538	
				6	0	0	37762	24000	13,762	6,380	3241	
				7	0	0	30209	24000	6,209	2,503	2274	
				8	0	0	24168	24000	168	59	1596	
					=====	=====	=====	=====	=====	=====	=====	=====
					0	0	393492	192000	201,492	145,093	47065	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.46

EQUIP VAL: 9,247

\$/BBLPROD: 47,416

WI OIL VAL: 145,093

RI OIL VAL: 47,065

WI PAYOUT: 3.9

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.3

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 76.46

GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 201,410

WI TOTAL: 154,340

RI TOTAL: 47,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	3.6		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,880

LAST YR RI VAL: 32,920

LAST YR 8/8 VAL: 173,800

LAST YR OIL PROD: 1,174

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 69380 - ROBERTSON J FULL WI DECIMAL = .855287 #WELLS: 4  
RRC#, WELL#.....: 6196 - RRC DIST.: 06E FULL RI DECIMAL = .144713 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 530,530  
05 RUSK COUNTY 1.000000 530,530  
30 KILGORE ISD - RUSK C 1.000000 530,530  
60 KILGORE COLLEGE - RU 1.000000 530,530  
65 RUSK CO EMERGENCY SE 1.000000 530,530  
66 RUSK CO GROUND WATER 1.000000 530,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 4,946 0 0 63.44 2.87 2.87 .00 268367  
2 4,649 0 0 64.56 2.85 2.85 .00 256705  
3 4,277 0 0 65.71 2.83 2.83 .00 240371  
4 3,827 0 0 66.86 2.81 2.81 .00 218845  
5 3,310 0 0 68.04 2.79 2.79 .00 192621  
6 2,813 0 0 69.24 2.77 2.77 .00 166616  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 268367 144000 124,367 115,972 42528  
2 0 0 256705 144000 112,705 91,389 35684  
3 0 0 240371 144000 96,371 67,952 29310  
4 0 0 218845 144000 74,845 45,890 23408  
5 0 0 192621 144000 48,621 25,923 18073  
6 0 0 166616 144000 22,616 10,485 13713  
=====

0 0 1343525 864000 479,525 357,611 162716  
\$/BBLRESV: 17.55 EQUIP VAL: 10,195  
\$/BBLPROD: 30,082 WI OIL VAL: 357,611 RI OIL VAL: 162,716  
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 530,530 WI TOTAL: 367,810 RI TOTAL: 162,720  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
144,000 13.9  
-----

5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 586,980  
LAST YR RI VAL: 235,670  
LAST YR 8/8 VAL: 822,650

LAST YR OIL PROD: 5,671  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63560 - KING M E B -B- FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6218 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5435	0	101190	140500	-39,310	-36,657	13539	
04	RUSK CO APPRAISAL DI	1.000000	29,810		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	29,810		5435	0	101190	140500	39,310-	36,657-	13539	
53	WEST RUSK CISD	1.000000	29,810									
60	KILGORE COLLEGE - RU	1.000000	29,810		\$/BBLRESV: 22.98		EQUIP VAL:	16,265				
65	RUSK CO EMERGENCY SE	1.000000	29,810		\$/BBLPROD: 8,090		WI OIL VAL:	0	RI OIL VAL:	12,812		
66	RUSK CO GROUND WATER	1.000000	29,810		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	727		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	29,810	WI TOTAL:	16,270	RI TOTAL:	13,540		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,500	4.9	9	
7.0	1	3.0	1
9.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL: 17,500  
LAST YR 8/8 VAL: 33,770

LAST YR OIL PROD: 2,002  
LAST YR GAS PROD: 2,599

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 64420 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6219 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3798  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,046	797	0	69.24	1.99	1.99	.00	63427
---	-----	-----	-----	8 <td>889<td>677<td>0<th>69.24</th><th>1.99</th><th>1.99</th><th>.00</th><th>53913</th></td></td></td>	889 <td>677<td>0<th>69.24</th><th>1.99</th><th>1.99</th><th>.00</th><th>53913</th></td></td>	677 <td>0<th>69.24</th><th>1.99</th><th>1.99</th><th>.00</th><th>53913</th></td>	0 <th>69.24</th> <th>1.99</th> <th>1.99</th> <th>.00</th> <th>53913</th>	69.24	1.99	1.99	.00	53913
04	RUSK CO APPRAISAL DI	1.000000	392,230	9	756	576	0	69.24	1.99	1.99	.00	45826
05	RUSK COUNTY	1.000000	392,230	10	642	489	0	69.24	1.99	1.99	.00	38952
48	LEVERETT'S CHAPEL IS	1.000000	392,230		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	392,230		13,708	10,700	0					800,873
65	RUSK CO EMERGENCY SE	1.000000	392,230									
66	RUSK CO GROUND WATER	1.000000	392,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	392,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	3172	0	120909	34000	86,909	81,043	16177
						2	2890	0	117282	34000	83,282	67,531	13765
						3	2588	0	110278	34000	76,278	53,784	11354
						4	2256	0	100306	34000	66,306	40,655	9059
						5	1932	0	88198	34000	54,198	28,896	6987
						6	1634	0	76254	34000	42,254	19,590	5298
						7	1389	0	64816	34000	30,816	12,423	3950
						8	1181	0	55094	34000	21,094	7,395	2946
			***	PARAMETERS	***	9	1003	0	46829	34000	12,829	3,911	2197
						10	853	0	39805	34000	5,805	1,539	1638
MO SHIFT:	6		DISC:	15.0	YRS MAX:	28	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:			FMVF:		8/8 RES:		18898	0	819771	340000	479,771	316,767	73371

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.64 \$/BBLRESV: 25.80 EQUIP VAL: 2,097  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64 \$/BBLPROD: 59,939 WI OIL VAL: 309,465 RI OIL VAL: 71,680  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 7,302 GAS VAL: 1,691  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 392,230 WI TOTAL: 318,860 RI TOTAL: 73,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	5.9	5	
-----	-----	-----	-----
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,510  
LAST YR RI VAL: 67,310  
LAST YR 8/8 VAL: 344,820

LAST YR OIL PROD: 1,955  
LAST YR GAS PROD: 1,475

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50640 - ALFORD E B -C- FULL WI DECIMAL = .700000 #WELLS: 2  
RRC#, WELL#.....: 6220 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 14,248 0 0 653,115

04 RUSK CO APPRAISAL DI 1.000000 341,660  
05 RUSK COUNTY 1.000000 341,660  
53 WEST RUSK CISD 1.000000 341,660  
60 KILGORE COLLEGE - RU 1.000000 341,660  
65 RUSK CO EMERGENCY SE 1.000000 341,660  
66 RUSK CO GROUND WATER 1.000000 341,660

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 3,380 0 0 63.44 2.87 2.87 .00 150099  
2 3,177 0 0 64.56 2.85 2.85 .00 143575  
3 2,907 0 0 65.71 2.83 2.83 .00 133713  
4 2,572 0 0 66.86 2.81 2.81 .00 120375  
5 2,212 0 0 68.04 2.79 2.79 .00 105353

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 150099 98500 51,599 48,116 60249  
2 0 0 143575 98500 45,075 36,550 50553  
3 0 0 133713 98500 35,213 24,829 41299  
4 0 0 120375 98500 21,875 13,412 32613  
5 0 0 105353 98500 6,853 3,654 25038

8/8 VALUE: 341,660 WI TOTAL: 131,910 RI TOTAL: 209,750

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
98,500 9.5

5.0 1  
7.0 1  
10.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 226,940  
LAST YR RI VAL: 271,900  
LAST YR 8/8 VAL: 498,840

LAST YR OIL PROD: 3,539  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50900 - ALFORD J R -A- FULL WI DECIMAL = .700000 #WELLS: 2  
RRC#, WELL#.....: 6221 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3667

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	748	0	63.44	2.87	2.87	.00	33217
				=====	=====	=====					=====
					748	0					33,217
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	85500	-52,283	-48,754	13333	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	19,840		0	0	85500	52,283-	48,754-	13333	
05	RUSK COUNTY	1.000000	19,840								
53	WEST RUSK CISD	1.000000	19,840								
60	KILGORE COLLEGE - RU	1.000000	19,840	\$/BBLRESV: 93.11		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	19,840	\$/BBLPROD: 33,166		WI OIL VAL:		0		RI OIL VAL: 13,333	
66	RUSK CO GROUND WATER	1.000000	19,840	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		19,840		WI TOTAL:		6,510	
								RI TOTAL:		13,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500	2.1		
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 16,820  
LAST YR 8/8 VAL: 23,330

LAST YR OIL PROD: 887  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53740 - BRETT W P

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6223 - 1,12 RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	1	1,240	0	63.44	2.87	2.87	.00	68832
		=====	=====	=====					=====
			1,240	0					68,832
		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---	---
		1	0	0	68832	68500	332	310	9209
		=====	=====	=====	=====	=====	=====	=====	=====
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
04	RUSK CO APPRAISAL DI	1.000000	16,030						
05	RUSK COUNTY	1.000000	16,030						
53	WEST RUSK CISD	1.000000	16,030						
60	KILGORE COLLEGE - RU	1.000000	16,030						
65	RUSK CO EMERGENCY SE	1.000000	16,030						
66	RUSK CO GROUND WATER	1.000000	16,030						
				\$/BBLRESV:	.29	EQUIP VAL:	6,506		
				\$/BBLPROD:	98	WI OIL VAL:	310	RI OIL VAL:	9,209
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16,030	WI TOTAL:	6,820	RI TOTAL:	9,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500	3.6		
-----	-----	-----	-----
	11.0 1		
	12.0 1		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,870

LAST YR RI VAL: 36,850

LAST YR 8/8 VAL: 85,720

LAST YR OIL PROD: 1,098

LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	54180 - BRITTAIN WM	FULL WI DECIMAL = .765626	#WELLS: 4
RRC#, WELL#.....:	6224 - RRC DIST... 06E	FULL RI DECIMAL = .234374	DEPTH: 3650

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... EAST TEXAS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	3,273	0	0	158,974

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible]

30	KILGORE ISD - RUSK C	1.000000	66,960
----	----------------------	----------	--------

65	RUSK CO EMERGENCY SE	1.000000	66,960		\$/BBLPROD:	1,163	WI OIL VAL:	8,368	RI OIL VAL:	45,579
----	----------------------	----------	--------	--	-------------	-------	-------------	-------	-------------	--------

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
------------	----	----------	---	----------	---

8/8 VALUE:	66,960	WI TOTAL:	21,380	RI TOTAL:	45,580
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

150,000	9.4
---------	-----

9.0	1
10.0	1
11.0	1
13.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS:	EQ SCH#:	VAL:
COMPRESSORS:	UP:	VAL:

OTHER EQ VALUE(RCNLD):

\*\*\*\*\*

LAST YR WI VAL: 26,730  
LAST YR RI VAL: 47,230  
LAST YR 8/8 VAL: 73,960

LAST YR OIL PROD: 3,591  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 62660 - JONES RUFUS -A- FULL WI DECIMAL = .685625 #WELLS: 1  
RRC#, WELL#.....: 6226 - RRC DIST.: 06E FULL RI DECIMAL = .314375 DEPTH: 3665  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,364	0	0	69.04	3.14	3.14	.00	111936
----	-----	-----	-----	8	2,010	0	0	69.04	3.14	3.14	.00	95146
04	RUSK CO APPRAISAL DI	1.000000	977,200	9	1,708	0	0	69.04	3.14	3.14	.00	80874
05	RUSK COUNTY	1.000000	977,200	10	1,452	0	0	69.04	3.14	3.14	.00	68743
48	LEVERETT'S CHAPEL IS	1.000000	977,200		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	977,200		31,776	0	0					1,448,723
65	RUSK CO EMERGENCY SE	1.000000	977,200									
66	RUSK CO GROUND WATER	1.000000	977,200		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	227750	62500	165,250	154,096
				2	0	0	212062	62500	149,562	121,275
				3	0	0	194288	62500	131,788	92,925
				4	0	0	173975	62500	111,475	68,350
				5	0	0	152259	62500	89,759	47,856
				6	0	0	131690	62500	69,190	32,078
				7	0	0	111936	62500	49,436	19,930
				8	0	0	95146	62500	32,646	11,444
*** PARAMETERS ***				9	0	0	80874	62500	18,374	5,601
				10	0	0	68743	62500	6,243	1,655
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				=====			=====	=====	=====	=====
YRS FLAT: FMVF: 8/8 RES:				0			0	823,723	555,210	419892

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.60 \$/BBLRESV: 25.49 EQUIP VAL: 2,097  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60 \$/BBLPROD: 53,988 WI OIL VAL: 555,210 RI OIL VAL: 419,892  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 977,200 WI TOTAL: 557,310 RI TOTAL: 419,890

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500	15.0		
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 884,690  
LAST YR RI VAL: 588,390  
LAST YR 8/8 VAL: 1,473,080

LAST YR OIL PROD: 6,015  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50380 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6276 - 1, 2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 732241 -  
OPERATOR NAME....: RS OPERATING, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 100  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
16,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 90

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59200 - FREDERICK ESTATE -H- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6289 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	503	0	0	63.44	2.87	2.87	.00	27922
					=====	=====	=====					=====
					503	0	0					27,922
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,990	1	0	0	27922	29000	-1,078	-1,005		3736
05	RUSK COUNTY	1.000000	6,990		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	6,990		0	0	27922	29000	1,078-	1,005-		3736
60	KILGORE COLLEGE - RU	1.000000	6,990		\$/BBLRESV:	2.28	EQUIP VAL:		3,253			
65	RUSK CO EMERGENCY SE	1.000000	6,990		\$/BBLPROD:	820	WI OIL VAL:		0	RI OIL VAL:		3,736
66	RUSK CO GROUND WATER	1.000000	6,990		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	6,990	WI TOTAL:		3,250	RI TOTAL:		3,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	1.4		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,370  
LAST YR RI VAL: 3,930  
LAST YR 8/8 VAL: 7,300

LAST YR OIL PROD: 487  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59220 - FREDERICK ESTATE -L- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6290 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3590  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60640 - HALE J N -A- FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6291 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650  
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 174,980  
05 RUSK COUNTY 1.000000 174,980  
53 WEST RUSK CISD 1.000000 174,980  
60 KILGORE COLLEGE - RU 1.000000 174,980  
65 RUSK CO EMERGENCY SE 1.000000 174,980  
66 RUSK CO GROUND WATER 1.000000 174,980

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,438	0	0	63.44	2.87	2.87	.00	68420
2	1,373	0	0	64.56	2.85	2.85	.00	66481
3	1,270	0	0	65.71	2.83	2.83	.00	62589
4	1,137	0	0	66.86	2.81	2.81	.00	57015
5	984	0	0	68.04	2.79	2.79	.00	50214
6	836	0	0	69.24	2.77	2.77	.00	43434
				=====	=====	=====	=====	=====
				7,038	0	0		348,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	68420	38000	30,420	28,367	21361			
2	0	0	66481	38000	28,481	23,094	18206			
3	0	0	62589	38000	24,589	17,338	15035			
4	0	0	57015	38000	19,015	11,659	12014			
5	0	0	50214	38000	12,214	6,512	9282			
6	0	0	43434	38000	5,434	2,519	7043			
				=====	=====	=====	=====			
				0	0	348153	228000	120,153	89,489	82941

\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: 16.96 EQUIP VAL: 2,549  
\$ /BBLPROD: 29,830 WI OIL VAL: 89,489 RI OIL VAL: 82,941  
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 174,980 WI TOTAL: 92,040 RI TOTAL: 82,940  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	4.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,550  
LAST YR RI VAL: 111,990  
LAST YR 8/8 VAL: 261,540

LAST YR OIL PROD: 1,568  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WATERFLOOD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56560 - COX F J -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6305 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 13,660  
05 RUSK COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663  
53 WEST RUSK CISD 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 13,660  
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59060 - FREDERICK ESTATE FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3690

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	13822	70500	-56,678	-52,852
04	RUSK CO APPRAISAL DI	1.000000	11,610		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,610		0	0	13822	70500	56,678-	52,852-
53	WEST RUSK CISD	1.000000	11,610							
60	KILGORE COLLEGE - RU	1.000000	11,610	\$/BBLRESV: 242.58		EQUIP VAL:		9,759		
65	RUSK CO EMERGENCY SE	1.000000	11,610	\$/BBLPROD: 75,503		WI OIL VAL:		0		RI OIL VAL:
66	RUSK CO GROUND WATER	1.000000	11,610	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
						=====				=====
				8/8 VALUE:		11,610		WI TOTAL:		9,760
								RI TOTAL:		1,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,500 .8  
-----  
27.0 1  
24.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 7,200  
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD: 646  
LAST YR GAS PROD:

REMARKS1: 3 PROD/2 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 60120 - GRAMLING R P FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6329 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 166,700  
05 RUSK COUNTY 1.000000 166,700  
23 CITY OF NEW LONDON 1.000000 166,700  
53 WEST RUSK CISD 1.000000 166,700  
60 KILGORE COLLEGE - RU 1.000000 166,700  
66 RUSK CO GROUND WATER 1.000000 166,700

1 2,490 2,135 0 63.73 1.91 1.91 .00 138852  
2 2,341 2,007 0 64.86 1.89 1.89 .00 132858  
3 2,154 1,846 0 66.00 1.88 1.88 .00 124394  
4 1,928 1,652 0 67.16 1.86 1.86 .00 113299  
5 1,668 1,429 0 68.35 1.86 1.86 .00 99757

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 3568 0 142420 102000 40,420 37,691 19056  
2 3319 0 136177 102000 34,177 27,713 15982  
3 3037 0 127431 102000 25,431 17,931 13120  
4 2689 0 115988 102000 13,988 8,576 10475  
5 2326 0 102083 102000 83 44 8087

14939 0 624099 510000 114,099 91,955 66720

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
102,000 7.0 6  
5.0 1 5.0 1  
7.0 1 7.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 205,260  
LAST YR RI VAL: 89,180  
LAST YR 8/8 VAL: 294,440

LAST YR OIL PROD: 3,172  
LAST YR GAS PROD: 2,572

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50660 - ALFORD E B FULL WI DECIMAL = .813020 #WELLS: 4  
RRC#, WELL#.....: 6346 - RRC DIST.: 06E FULL RI DECIMAL = .186980 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	748	0	63.44	2.87	2.87	.00	38580
				=====	=====	=====					=====
					748	0					38,580
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	38580	39500	-920	-858	8310
04	RUSK CO APPRAISAL DI	1.000000	21,320	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	21,320		0	0	38580	39500	920-	858-	8310
53	WEST RUSK CISD	1.000000	21,320								
60	KILGORE COLLEGE - RU	1.000000	21,320		\$/BBLRESV: 1.41		EQUIP VAL: 13,012				
65	RUSK CO EMERGENCY SE	1.000000	21,320		\$/BBLPROD: 503		WI OIL VAL: 0		RI OIL VAL: 8,310		
66	RUSK CO GROUND WATER	1.000000	21,320		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	21,320	WI TOTAL:	13,010		RI TOTAL:	8,310	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.1		
	5.0 1		
	7.0 1		
	9.0 1		
	10.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,780  
LAST YR RI VAL: 26,000  
LAST YR 8/8 VAL: 52,780

LAST YR OIL PROD: 749  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....:	50940 - ALFORD J R -A-	FULL WI DECIMAL = .875000	#WELLS: 5
RR#.# WELL#.....:	6347 - A RR# DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3740

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	920	0	0	64.86	2.85	2.85	.00	52212
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		1,936	0	0					108,868
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,690	1	0	0	56656	48000	8,656	8,072	7581
05	RUSK COUNTY	1.000000	40,690	2	0	0	52212	48000	4,212	3,415	6128
53	WEST RUSK CISD	1.000000	40,690		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	40,690		0	0	108868	96000	12,868	11,487	13709
65	RUSK CO EMERGENCY SE	1.000000	40,690								
66	RUSK CO GROUND WATER	1.000000	40,690								
					\$/BBLRESV:	6.78	EQUIP VAL:		15,490		

\$/BBLRESV:	6.78	EQUIP VAL:	15,490		
\$/BBLPROD:	4,526	WI OIL VAL:	11,487	RI OIL VAL:	13,709
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	40,690	WI TOTAL:	26,980	RI TOTAL:	13,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.81	GAS WI GR PRICE:	2.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.29
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	2.9		
-----	-----	-----	-----
	8.0 1		
	11.0 1		
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      5  EQ SCH#: 21  VAL:      17,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	46,080
LAST YR	RI VAL:	28,850
LAST YR	8/8 VAL:	74,930

LAST YR OIL PROD: 1,039  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 50960 - ALFORD J R -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	806	0	63.81	2.87	2.87	.00	45002
				=====	=====	=====					=====
					806	0					45,002
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	42000	3,002	2,799	6021	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	21,830		0	45002	42000	3,002	2,799	6021	
05	RUSK COUNTY	1.000000	21,830		0	45002	42000	3,002	2,799	6021	
53	WEST RUSK CISD	1.000000	21,830								
60	KILGORE COLLEGE - RU	1.000000	21,830								
65	RUSK CO EMERGENCY SE	1.000000	21,830								
66	RUSK CO GROUND WATER	1.000000	21,830								
				\$/BBLRESV: 3.97		EQUIP VAL: 13,012					
				\$/BBLPROD: 1,390		WI OIL VAL: 2,799		RI OIL VAL: 6,021			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		21,830		WI TOTAL: 15,810		RI TOTAL: 6,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.90 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000 2.3  
-----  
8.0 1  
11.0 1  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,000  
LAST YR RI VAL: 17,210  
LAST YR 8/8 VAL: 45,210

LAST YR OIL PROD: 871  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58740 - FERGUSON G FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 6368 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,718	0	63.44	2.87	2.87	.00	120701
				2	2,596	0	64.56	2.85	2.85	.00	117318
				3	2,466	0	65.71	2.83	2.83	.00	113438
				4	2,342	0	66.86	2.81	2.81	.00	109652
				5	2,225	0	68.04	2.79	2.79	.00	106008
				6	2,114	0	69.24	2.77	2.77	.00	102484
				7	2,008	0	69.24	2.77	2.77	.00	97359
				8	1,908	0	69.24	2.77	2.77	.00	92491
04	RUSK CO APPRAISAL DI	1.000000	553,920	9	1,812	0	69.24	2.77	2.77	.00	87867
05	RUSK COUNTY	1.000000	553,920	10	1,722	0	69.24	2.77	2.77	.00	83473
53	WEST RUSK CISD	1.000000	553,920	11	1,636	0	69.24	2.77	2.77	.00	79300
60	KILGORE COLLEGE - RU	1.000000	553,920	12	1,554	0	69.24	2.77	2.77	.00	75335
65	RUSK CO EMERGENCY SE	1.000000	553,920	13	1,476	0	69.24	2.77	2.77	.00	71568
66	RUSK CO GROUND WATER	1.000000	553,920	14	1,402	0	69.24	2.77	2.77	.00	67990
				15	1,332	0	69.24	2.77	2.77	.00	64590
				16	1,266	0	69.24	2.77	2.77	.00	61360
				=====	=====	=====					=====
					30,577	0					1,450,934

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	120701	61000	59,701	55,671	48449
				2	0	0	117318	61000	56,318	45,667	41308
				3	0	0	113438	61000	52,438	36,975	35036
				4	0	0	109652	61000	48,652	29,830	29708
				5	0	0	106008	61000	45,008	23,996	25193
				6	0	0	102484	61000	41,484	19,233	21364
				7	0	0	97359	61000	36,359	14,658	17804
				8	0	0	92491	61000	31,491	11,039	14836
				9	0	0	87867	61000	26,867	8,190	12364
				10	0	0	83473	61000	22,473	5,957	10303
				11	0	0	79300	61000	18,300	4,218	8586
				12	0	0	75335	61000	14,335	2,873	7155
				13	0	0	71568	61000	10,568	1,842	5963
				14	0	0	67990	61000	6,990	1,059	4969
				15	0	0	64590	61000	3,590	473	4141
				16	0	0	61360	61000	360	41	3450
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1450934	976000	474,934	261,722	290629

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000 7.6  
-----  
4.0 1  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 401,010  
LAST YR RI VAL: 360,240  
LAST YR 8/8 VAL: 761,250

LAST YR OIL PROD: 2,961  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62420 - JERNIGAN W M FULL WI DECIMAL = .825000 #WELLS: 11  
RRC#, WELL#.....: 6375 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3768  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1853	0	263909	260000	3,909	3,645	52431			
04	RUSK CO APPRAISAL DI	1.000000	88,610		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	88,610		1853	0	263909	260000	3,909	3,645	52431			
53	WEST RUSK CISD	1.000000	88,610											
60	KILGORE COLLEGE - RU	1.000000	88,610		\$/BBLRESV:	.88	EQUIP VAL:	32,530						
65	RUSK CO EMERGENCY SE	1.000000	88,610		\$/BBLPROD:	313	WI OIL VAL:	3,619	RI OIL VAL:	52,063				
66	RUSK CO GROUND WATER	1.000000	88,610		WI PAYOUT:	.0	GAS VAL:	26	GAS VAL:	368				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	88,610	WI TOTAL:	36,180	RI TOTAL:	52,430				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
260,000	14.0	5	
4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,260  
LAST YR RI VAL: 56,530  
LAST YR 8/8 VAL: 111,790

LAST YR OIL PROD: 5,374  
LAST YR GAS PROD: 1,791

REMARKS1: 10 PROD 1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64440 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 6384 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3850

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,901	0	63.44	2.87	2.87	.00	105525
				=====	=====	=====					=====
					1,901	0					105,525
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	105525	197000	-91,475	-85,300	14119
04	RUSK CO APPRAISAL DI	1.000000	36,890	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	36,890		0	0	105525	197000	91,475-	85,300-	14119
48	LEVERETT'S CHAPEL IS	1.000000	36,890								
60	KILGORE COLLEGE - RU	1.000000	36,890								
65	RUSK CO EMERGENCY SE	1.000000	36,890								
66	RUSK CO GROUND WATER	1.000000	36,890								
				\$/BBLRESV: 51.28		EQUIP VAL:		22,771			
				\$/BBLPROD: 18,053		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		36,890		WI TOTAL:		22,770	
										RI TOTAL:	
										14,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
197,000 5.4  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 13,960  
LAST YR 8/8 VAL: 36,730

LAST YR OIL PROD: 2,155  
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 74520 - WHEELIS J W FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6408 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 402,220

05 RUSK COUNTY 1.000000 402,220

53 WEST RUSK CISD 1.000000 402,220

60 KILGORE COLLEGE - RU 1.000000 402,220

65 RUSK CO EMERGENCY SE 1.000000 402,220

66 RUSK CO GROUND WATER 1.000000 402,220

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 3,309 1,438 0 63.11 2.52 2.52 .00 182727  
2 3,110 1,373 0 64.23 2.50 2.50 .00 174786  
3 2,861 1,270 0 65.35 2.49 2.49 .00 163596  
4 2,560 1,137 0 66.51 2.47 2.47 .00 148982  
5 2,214 984 0 67.69 2.45 2.45 .00 131132  
6 1,881 836 0 68.88 2.43 2.43 .00 113422  
7 1,599 710 0 68.88 2.43 2.43 .00 96409  
=====

04 17,534 7,748 0 1,011,054  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
YR  
1 3171 0 185898 90000 95,898 89,425 24873  
2 3003 0 177789 90000 87,789 71,185 20866  
3 2767 0 166363 90000 76,363 53,844 17128  
4 2457 0 151439 90000 61,439 37,671 13676  
5 2109 0 133241 90000 43,241 23,055 10555  
6 1778 0 115200 90000 25,200 11,683 8006  
7 1512 0 97921 90000 7,921 3,193 5969  
=====

16797 0 1027851 630000 397,851 290,056 101073  
\$/BBLRESV: 18.60 EQUIP VAL: 11,097  
\$/BBLPROD: 35,060 WI OIL VAL: 285,316 RI OIL VAL: 99,421  
WI PAYOUT: 3.7 GAS VAL: 4,740 GAS VAL: 1,652  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 402,220 WI TOTAL: 301,150 RI TOTAL: 101,070

OIL WELLHEAD PRICE: 76.06 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
90,000 9.3 4  
-----  
5.0 1 3.0 1  
7.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL: 2,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,010  
LAST YR RI VAL: 112,940  
LAST YR 8/8 VAL: 399,950  
  
LAST YR OIL PROD: 2,142  
LAST YR GAS PROD: 904  
  
REMARKS1: 4 PROD 1 WS WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65500 - MAYFIELD J M FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6423 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
48	LEVERETT'S CHAPEL IS	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100	.1		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 28  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53880 - BRIGHTWELL R N FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 6424 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 178,870  
05 RUSK COUNTY 1.000000 178,870  
48 LEVERETT'S CHAPEL IS 1.000000 178,870  
60 KILGORE COLLEGE - RU 1.000000 178,870  
65 RUSK CO EMERGENCY SE 1.000000 178,870  
66 RUSK CO GROUND WATER 1.000000 178,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,869 1,788 0 63.44 2.11 2.11 .00 103748  
2 1,804 1,708 0 64.56 2.09 2.09 .00 101908  
3 1,714 1,606 0 65.71 2.07 2.07 .00 98549  
4 1,594 1,478 0 66.86 2.07 2.07 .00 93253  
5 1,451 1,338 0 68.04 2.05 2.05 .00 86385  
6 1,305 1,204 0 69.24 2.03 2.03 .00 79118  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 3301 0 107049 74000 33,049 30,818 14323  
2 3124 0 105032 74000 31,032 25,163 12326  
3 2909 0 101458 74000 27,458 19,361 10446  
4 2677 0 95930 74000 21,930 13,446 8663  
5 2400 0 88785 74000 14,785 7,882 7033  
6 2139 0 81257 74000 7,257 3,365 5647  
=====

16550 0 579511 444000 135,511 100,035 58438  
\$/BBLRESV: 11.41 EQUIP VAL: 20,390  
\$/BBLPROD: 21,358 WI OIL VAL: 97,178 RI OIL VAL: 56,769  
WI PAYOUT: 4.5 GAS VAL: 2,857 GAS VAL: 1,669  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 178,870 WI TOTAL: 120,430 RI TOTAL: 58,440  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
74,000 5.2 5  
-----  
3.0 1 4.0 1  
4.0 1 5.0 1  
6.0 1 7.0 1  
8.0 1 9.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,320  
LAST YR RI VAL: 92,450  
LAST YR 8/8 VAL: 360,770

LAST YR OIL PROD: 2,181  
LAST YR GAS PROD: 1,946

REMARKS1: 8 PROD 1 SI WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68840 - REDDIC JEFF FULL WI DECIMAL = .864093 #WELLS: 10  
RRC#, WELL#.....: 6429 - RRC DIST.: 06E FULL RI DECIMAL = .135907 DEPTH: 3702

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7567	0	224318	241000	-16,682	-15,556	33044	
04	RUSK CO APPRAISAL DI	1.000000	59,060		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	59,060		7567	0	224318	241000	16,682-	15,556-	33044	
48	LEVERETT'S CHAPEL IS	1.000000	59,060									
60	KILGORE COLLEGE - RU	1.000000	59,060		\$/BBLRESV: 4.40		EQUIP VAL:	26,024				
65	RUSK CO EMERGENCY SE	1.000000	59,060		\$/BBLPROD: 1,581		WI OIL VAL:	0	RI OIL VAL:	31,929		
66	RUSK CO GROUND WATER	1.000000	59,060		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,115		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	59,060	WI TOTAL:	26,020	RI TOTAL:	33,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
241,000	11.0	12	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,460  
LAST YR RI VAL: 71,880  
LAST YR 8/8 VAL: 129,340

LAST YR OIL PROD: 4,166  
LAST YR GAS PROD: 4,532

REMARKS1: 8 PROD/2 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50680 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 6436 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	779	0	0	63.44	2.87	2.87	.00	43242
					=====	=====	=====					=====
					779	0	0					43,242
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	43242	74500	-31,258	-29,148		5785
04	RUSK CO APPRAISAL DI	1.000000	15,550		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,550		0	0	43242	74500	31,258-	29,148-		5785
53	WEST RUSK CISD	1.000000	15,550									
60	KILGORE COLLEGE - RU	1.000000	15,550		\$/BBLRESV: 42.76		EQUIP VAL:	9,759				
65	RUSK CO EMERGENCY SE	1.000000	15,550		\$/BBLPROD: 15,142		WI OIL VAL:	0	RI OIL VAL:	5,785		
66	RUSK CO GROUND WATER	1.000000	15,550		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,550	WI TOTAL:	9,760	RI TOTAL:	5,790		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,500	2.2		
-----	-----	-----	-----
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 857  
LAST YR GAS PROD:

REMARKS1: 3 PROD 5 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	56600 - COX F J	FULL WI DECIMAL = .800000	#WELLS: 7
RRC#, WELL#.....:	6438 - RRC DIST.: 06E	FULL RI DECIMAL = .200000	DEPTH: 3650

OPERATOR NAME....:	ZTH OPERATING, LLC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	EAST TEXAS	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,762	0	0
				89,425

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

				1	0	0	89425	87500	1,925	1,795	20938
04	RUSK CO APPRAISAL DI	1.000000	45,510	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	45,510		0	0	89425	87500	1,925	1,795	20938
53	WEST RUSK CISD	1.000000	45,510								
60	KILGORE COLLEGE - RU	1.000000	45,510	\$/BBLRESV:	1.27		EQUIP VAL:	22,771			
65	RUSK CO EMERGENCY SE	1.000000	45,510	\$/BBLPROD:	458		WI OIL VAL:	1,795	RI OIL VAL:		20,938
66	RUSK CO GROUND WATER	1.000000	45,510	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		0

8/8 VALUE:	45,510	WI TOTAL:	24,570	RI TOTAL:	20,940
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,500	4.9		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      7  EQ SCH#: 21  VAL:      24,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	32,430
LAST YR	RI VAL:	22,910
LAST YR	8/8 VAL:	55,340

LAST YR OIL PROD: 1,361  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54960 - BUTTS SAVANNAH FULL WI DECIMAL = .796875 #WELLS: 3  
RRC#, WELL#.....: 6441 - 1R,2R,3 RRC DIST.: 06E FULL RI DECIMAL = .203125 DEPTH: 3646

OPERATOR#, AGENT#: 273921 -  
OPERATOR NAME....: FLINT PIPELINE COMPA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 32  
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53730 - BRADY MARY KENNEDY FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6443 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 273921 -  
OPERATOR NAME....: FLINT PIPELINE COMPA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,830						
05	RUSK COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
48	LEVERETT'S CHAPEL IS	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,830			=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	21	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 9  
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65760 - MONTGOMERY EMMA FULL WI DECIMAL = .785155 #WELLS: 3  
RRC#, WELL#.....: 6444 - RRC DIST.: 06E FULL RI DECIMAL = .214845 DEPTH: 3650  
OPERATOR#, AGENT#: 273921 -

OPERATOR NAME....: FLINT PIPELINE COMPA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
48 LEVERETT'S CHAPEL IS 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
35.0 1  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 9  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71080 - SMITH MARY -D- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6446 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,610	0	63.44	2.87	2.87	.00	89371
				2	1,408	0	64.56	2.85	2.85	.00	79538
				3	1,218	0	65.71	2.83	2.83	.00	70030
				4	1,042	0	66.86	2.81	2.81	.00	60960
				5	885	0	68.04	2.79	2.79	.00	52730
				6	752	0	69.24	2.77	2.77	.00	45611
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	639	0	69.24	2.77	2.77	.00	38769
---	-----	-----	-----	8	543	0	69.24	2.77	2.77	.00	32954
04	RUSK CO APPRAISAL DI	1.000000	308,800	9	462	0	69.24	2.77	2.77	.00	28011
05	RUSK COUNTY	1.000000	308,800	10	392	0	69.24	2.77	2.77	.00	23809
53	WEST RUSK CISD	1.000000	308,800	11	334	0	69.24	2.77	2.77	.00	20238
60	KILGORE COLLEGE - RU	1.000000	308,800	12	283	0	69.24	2.77	2.77	.00	17202
65	RUSK CO EMERGENCY SE	1.000000	308,800	13	241	0	69.24	2.77	2.77	.00	14622
66	RUSK CO GROUND WATER	1.000000	308,800	=====	=====	=====					=====
					9,809	0					573,845

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	89371	13500	75,871	70,750	11957
				2	0	0	79538	13500	66,038	53,548	9336
				3	0	0	70030	13500	56,530	39,860	7210
				4	0	0	60960	13500	47,460	29,100	5506
				5	0	0	52730	13500	39,230	20,916	4177
*** PARAMETERS ***				6	0	0	45611	13500	32,111	14,887	3170
				7	0	0	38769	13500	25,269	10,187	2363
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	0	0	32954	13500	19,454	6,820	1762
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	28011	13500	14,511	4,424	1314
				10	0	0	23809	13500	10,309	2,733	980
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29			11	0	0	20238	13500	6,738	1,553	730
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			12	0	0	17202	13500	3,702	742	544
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	14622	13500	1,122	196	406
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	573845	175500	398,345	255,716	49455

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 29.80	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 62,173	WI OIL VAL: 255,716	RI OIL VAL: 49,455	
13,500	4.7			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	12.0 1				=====	=====	
	13.0 1			8/8 VALUE: 308,800	WI TOTAL: 259,340	RI TOTAL: 49,460	
	14.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,240  
LAST YR RI VAL: 5,260  
LAST YR 8/8 VAL: 14,500

LAST YR OIL PROD: 1,012  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59740 - GILES FULL WI DECIMAL = .834736 #WELLS: 6  
RRC#, WELL#.....: 6452 - RRC DIST.: 06E FULL RI DECIMAL = .165264 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4219	0	76556	122500	-45,944	-42,843	14196	
04	RUSK CO APPRAISAL DI	1.000000	33,720		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	33,720		4219	0	76556	122500	45,944-	42,843-	14196	
53	WEST RUSK CISD	1.000000	33,720									
60	KILGORE COLLEGE - RU	1.000000	33,720		\$/BBLRESV: 35.50		EQUIP VAL:	19,518				
65	RUSK CO EMERGENCY SE	1.000000	33,720		\$/BBLPROD: 12,437		WI OIL VAL:	0	RI OIL VAL:	13,414		
66	RUSK CO GROUND WATER	1.000000	33,720		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	782		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	33,720	WI TOTAL:	19,520	RI TOTAL:	14,200		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,500	3.9	4	
8.0	1	8.0	1
9.0	1	9.0	1
11.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 17,130  
LAST YR 8/8 VAL: 36,650

LAST YR OIL PROD: 1,569  
LAST YR GAS PROD: 2,054

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 59260 - FREDERICK W H (MUSTANG) FULL WI DECIMAL = .853491 #WELLS: 3  
RRC#, WELL#.....: 6463 - 3,6,7 RRC DIST.: 06E FULL RI DECIMAL = .146509 DEPTH: 3637  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,459	0	0	63.19	3.26	3.26	.00	78687
ALT JOB#:	UNIT.....:	2	1,371	0	0	64.31	3.24	3.24	.00	75251
ALT LSE#:	EOR.....:	3	1,261	0	0	65.44	3.21	3.21	.00	70430
ALT RRC#:	GRAPH.....:	4	1,129	0	0	66.60	3.19	3.19	.00	64175
		5	976	0	0	67.77	3.17	3.17	.00	56453

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6,196	0	0				344,996
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

04	RUSK CO APPRAISAL DI	1.000000	127,030	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	127,030	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	127,030							
60	KILGORE COLLEGE - RU	1.000000	127,030	1	0	78687	49000	29,687	27,683	12651
65	RUSK CO EMERGENCY SE	1.000000	127,030	2	0	75251	49000	26,251	21,286	10613
66	RUSK CO GROUND WATER	1.000000	127,030	3	0	70430	49000	21,430	15,111	8713
				4	0	64175	49000	15,175	9,304	6964
				5	0	56453	49000	7,453	3,974	5374
				0	0	344996	245000	99,996	77,358	44315

\$/BBLRESV: 14.63	EQUIP VAL:	5,352		
\$/BBLPROD: 22,109	WI OIL VAL:	77,358	RI OIL VAL:	44,315
WI PAYOUT: 3.4	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 127,030 WI TOTAL: 82,710 RI TOTAL: 44,320

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.16 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
49,000	4.1		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,060  
LAST YR RI VAL: 53,100  
LAST YR 8/8 VAL: 162,160

LAST YR OIL PROD: 1,525  
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS  
REMARKS2: WELLS 3,6,7  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52460 - BEAN F -A- FULL WI DECIMAL = .675937 #WELLS: 2  
RRC#, WELL#.....: 6467 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .324063 DEPTH: 3743  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
48 LEVERETT'S CHAPEL IS 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52480 - BEAN F -B- FULL WI DECIMAL = .833875 #WELLS: 3  
RRC#, WELL#.....: 6468 - RRC DIST.: 06E FULL RI DECIMAL = .166125 DEPTH: 3650  
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	859	0	23448	38000	-14,552	-13,570	4375	
04	RUSK CO APPRAISAL DI	1.000000	14,140		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	14,140		859	0	23448	38000	14,552-	13,570-	4375	
30	KILGORE ISD - RUSK C	1.000000	14,140									
60	KILGORE COLLEGE - RU	1.000000	14,140		\$/BBLRESV: 36.72		EQUIP VAL:	9,759				
65	RUSK CO EMERGENCY SE	1.000000	14,140		\$/BBLPROD: 13,060		WI OIL VAL:	0	RI OIL VAL:	4,215		
66	RUSK CO GROUND WATER	1.000000	14,140		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	160		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	14,140	WI TOTAL:	9,760	RI TOTAL:	4,380		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	1.2	1	
5.0	1	3.0	1
8.0	1	7.0	1
12.0	1	11.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 4,330  
LAST YR 8/8 VAL: 14,090

LAST YR OIL PROD: 452  
LAST YR GAS PROD: 507

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59080 - FREDERICK ESTATE-DAVID FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6474 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	608	0	0	63.44	2.87	2.87	.00	33750
					=====	=====	=====					=====
					608	0	0					33,750
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	33750	44500	-10,750	-10,024		4515
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,030									
05	RUSK COUNTY	1.000000	11,030		0	0	33750	44500	10,750-	10,024-		4515
53	WEST RUSK CISD	1.000000	11,030									
60	KILGORE COLLEGE - RU	1.000000	11,030		\$/BBLRESV: 18.84		EQUIP VAL:	6,506				
65	RUSK CO EMERGENCY SE	1.000000	11,030		\$/BBLPROD: 6,737		WI OIL VAL:	0	RI OIL VAL:	4,515		
66	RUSK CO GROUND WATER	1.000000	11,030		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,030	WI TOTAL:	6,510	RI TOTAL:	4,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
44,500	1.7		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,040  
LAST YR RI VAL: 5,480  
LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD: 687  
LAST YR GAS PROD:

REMARKS1: 1 PROD/ 1 INJ WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59300 - FREDERICK ESTATE -C- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6489 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3620  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65160 - MAXWELL J P FULL WI DECIMAL = .787630 #WELLS: 10  
RRC#, WELL#.....: 6492 - RRC DIST.: 06E FULL RI DECIMAL = .212370 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,590  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 16,590

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 5 SI/1 INJ WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 73660 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 6530 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3652  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 488,420  
05 RUSK COUNTY 1.000000 488,420  
53 WEST RUSK CISD 1.000000 488,420  
60 KILGORE COLLEGE - RU 1.000000 488,420  
65 RUSK CO EMERGENCY SE 1.000000 488,420  
66 RUSK CO GROUND WATER 1.000000 488,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 4,247 0 0 63.76 2.87 2.87 .00 236940  
2 3,950 0 0 64.88 2.85 2.85 .00 224242  
3 3,595 0 0 66.03 2.83 2.83 .00 207706  
4 3,200 0 0 67.19 2.81 2.81 .00 188132  
5 2,768 0 0 68.38 2.79 2.79 .00 165616  
6 2,352 0 0 69.58 2.77 2.77 .00 143244  
7 1,999 0 0 69.58 2.77 2.77 .00 121758

04 22,111 0 0 1,287,638  
05 22,111 0 0 1,287,638  
53 22,111 0 0 1,287,638  
60 22,111 0 0 1,287,638  
65 22,111 0 0 1,287,638  
66 22,111 0 0 1,287,638

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 236940 118500 118,440 110,445 31703  
2 0 0 224242 118500 105,742 85,743 26319  
3 0 0 207706 118500 89,206 62,900 21384  
4 0 0 188132 118500 69,632 42,694 16990  
5 0 0 165616 118500 47,116 25,120 13120  
6 0 0 143244 118500 24,744 11,472 9954  
7 0 0 121758 118500 3,258 1,313 7422

\$/BBLRESV: 17.56 EQUIP VAL: 21,847  
\$/BBLPROD: 32,351 WI OIL VAL: 339,687 RI OIL VAL: 126,892  
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 488,420 WI TOTAL: 361,530 RI TOTAL: 126,890

OIL WELLHEAD PRICE: 76.84 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
118,500 12.0  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 341,180  
LAST YR RI VAL: 116,550  
LAST YR 8/8 VAL: 457,730

LAST YR OIL PROD: 4,176  
LAST YR GAS PROD:

REMARKS1: 9 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66975 - O'QUINN C F

FULL WI DECIMAL = .875000

#WELLS: 2

RRC#, WELL#.....: 6540 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 448896 -

OPERATOR NAME....: K ME COMPANY, LLC

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	1,078	0	0	63.44	2.87	2.87	.00	59840
ALT JOB#:	UNIT.....:	2	1,030	0	0	64.56	2.85	2.85	.00	58185
ALT LSE#:	EOR.....:	3	953	0	0	65.71	2.83	2.83	.00	54794
ALT RRC#:	GRAPH.....:	4	853	0	0	66.86	2.81	2.81	.00	49903
		5	738	0	0	68.04	2.79	2.79	.00	43937
		6	627	0	0	69.24	2.77	2.77	.00	38005

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
					YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				7	533	0	0	69.24	2.77	2.77	.00	32304
				8	453	0	0	69.24	2.77	2.77	.00	27459
04	RUSK CO APPRAISAL DI	1.000000	214,990	9	385	0	0	69.24	2.77	2.77	.00	23340
05	RUSK COUNTY	1.000000	214,990	10	327	0	0	69.24	2.77	2.77	.00	19839
23	CITY OF NEW LONDON	1.000000	214,990	11	278	0	0	69.24	2.77	2.77	.00	16863
53	WEST RUSK CISD	1.000000	214,990	12	236	0	0	69.24	2.77	2.77	.00	14333
60	KILGORE COLLEGE - RU	1.000000	214,990		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	214,990		7,491	0	0					438,802

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
	1	0	0	59840	14000	45,840	42,746	8007
	2	0	0	58185	14000	44,185	35,828	6829
	3	0	0	54794	14000	40,794	28,764	5641
	4	0	0	49903	14000	35,903	22,014	4507
	5	0	0	43937	14000	29,937	15,961	3481
	6	0	0	38005	14000	24,005	11,129	2641
	7	0	0	32304	14000	18,304	7,379	1969
	8	0	0	27459	14000	13,459	4,718	1468
	9	0	0	23340	14000	9,340	2,847	1095
	10	0	0	19839	14000	5,839	1,548	816
	11	0	0	16863	14000	2,863	660	609
	12	0	0	14333	14000	333	67	454
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	438802	168000	270,802	173,661	37517	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.46

GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.4	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
14,000	3.0					=====	=====	=====	=====
				8/8 VALUE:	214,990	WI TOTAL:	177,470	RI TOTAL:	37,520
	3.0	1							
	6.0	1							
	9.0	1							
	12.0	1							
	15.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2

EQ SCH#: 21

VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,080

LAST YR RI VAL: 16,430

LAST YR 8/8 VAL: 77,510

LAST YR OIL PROD: 826

LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 63920 - LAIRD ROY FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6554 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 101,550  
05 RUSK COUNTY 1.000000 101,550  
30 KILGORE ISD - RUSK C 1.000000 101,550  
60 KILGORE COLLEGE - RU 1.000000 101,550  
65 RUSK CO EMERGENCY SE 1.000000 101,550  
66 RUSK CO GROUND WATER 1.000000 101,550

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,038	0	0	63.11	3.26	3.26	.00	57320
2	986	0	0	64.23	3.24	3.24	.00	55414
3	912	0	0	65.35	3.21	3.21	.00	52149
4	816	0	0	66.51	3.19	3.19	.00	47488
5	705	0	0	67.69	3.17	3.17	.00	41756
6	599	0	0	68.88	3.14	3.14	.00	36117
				=====	=====	=====	=====	=====
				5,056	0	0		290,244

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	57320	33000	24,320	22,678	7670			
2	0	0	55414	33000	22,414	18,175	6504			
3	0	0	52149	33000	19,149	13,502	5369			
4	0	0	47488	33000	14,488	8,883	4289			
5	0	0	41756	33000	8,756	4,668	3308			
6	0	0	36117	33000	3,117	1,445	2510			
				=====	=====	=====	=====			
				0	0	290244	198000	92,244	69,351	29650

\$/BBLRESV: 15.68 EQUIP VAL: 2,549  
\$/BBLPROD: 27,325 WI OIL VAL: 69,351 RI OIL VAL: 29,650  
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 101,550 WI TOTAL: 71,900 RI TOTAL: 29,650  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.06 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000	2.9		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,770  
LAST YR RI VAL: 39,530  
LAST YR 8/8 VAL: 164,300

LAST YR OIL PROD: 1,202  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64920 - MASON R G -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6555 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00				EQUIP VAL: 3,416			
\$/BBLPROD: 0				WI OIL VAL: 0		RI OIL VAL:	0
WI PAYOUT: .0				GAS VAL: 0		GAS VAL:	0
RI PAYOUT: .0				PRD VAL: 0		PRD VAL:	0
				=====		=====	=====
8/8 VALUE:		3,420	WI TOTAL:	3,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 13  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67380 - PETERSON J N -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6558 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	42,040	--	----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	42,040	1	0	0	69887	62500	7,387	6,888	9351
30	KILGORE ISD - RUSK C	1.000000	42,040	2	0	0	67901	62500	5,401	4,380	7969
60	KILGORE COLLEGE - RU	1.000000	42,040	3	0	0	63878	62500	1,378	972	6576
65	RUSK CO EMERGENCY SE	1.000000	42,040	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	42,040		0	0	201666	187500	14,166	12,240	23896

\$/BBLRESV: 3.92 EQUIP VAL: 5,901  
\$/BBLPROD: 3,996 WI OIL VAL: 12,240 RI OIL VAL: 23,896  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 42,040 WI TOTAL: 18,140 RI TOTAL: 23,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,500 3.5  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,600  
LAST YR RI VAL: 17,070  
LAST YR 8/8 VAL: 32,670

LAST YR OIL PROD: 1,270  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63680 - KNIGHTS OF TABOR FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 6570 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650  
OPERATOR#, AGENT#: 250120 -

OPERATOR NAME....: ELMS OIL COMPANY  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	144	0	63.44	2.87	2.87	.00	7422
				=====	=====	=====					=====
					144	0					7,422
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	9800	-2,378	-2,217	1604	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	4,850		0	7422	9800	2,378-	2,217-	1604	
05	RUSK COUNTY	1.000000	4,850		0	7422	9800				
48	LEVERETT'S CHAPEL IS	1.000000	4,850								
60	KILGORE COLLEGE - RU	1.000000	4,850								
65	RUSK CO EMERGENCY SE	1.000000	4,850								
66	RUSK CO GROUND WATER	1.000000	4,850								
				\$/BBLRESV: 18.95		EQUIP VAL: 3,253					
				\$/BBLPROD: 6,822		WI OIL VAL: 0		RI OIL VAL: 1,604			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		4,850		WI TOTAL: 3,250		RI TOTAL: 1,600	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,800	.4		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 920  
LAST YR 8/8 VAL: 4,170

LAST YR OIL PROD: 47  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 65040 - MAXWELL B F FULL WI DECIMAL = .875000 #WELLS: 19  
RRC#, WELL#.....: 6578 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 039996 -

OPERATOR NAME....: BBHP OILFIELD SERVIC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 15  
LAST YR GAS PROD:

REMARKS1: 2023 NO PRODUCTION ALL WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65080 - MAXWELL-ROE FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6580 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 255131 - 335  
OPERATOR NAME....: ETOS OPERATING, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	605	0	63.44	2.87	2.87	.00	33584
				=====	=====	=====					=====
					605	0					33,584
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	33584	36000	-2,416	-2,253	4494
04	RUSK CO APPRAISAL DI	1.000000	17,500	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,500		0	0	33584	36000	2,416-	2,253-	4494
53	WEST RUSK CISD	1.000000	17,500								
60	KILGORE COLLEGE - RU	1.000000	17,500		\$/BBLRESV: 4.26		EQUIP VAL: 13,012				
65	RUSK CO EMERGENCY SE	1.000000	17,500		\$/BBLPROD: 1,514		WI OIL VAL: 0		RI OIL VAL: 4,494		
66	RUSK CO GROUND WATER	1.000000	17,500		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	17,500	WI TOTAL:	13,010		RI TOTAL:	4,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.7		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,660  
LAST YR RI VAL: 14,020  
LAST YR 8/8 VAL: 34,680

LAST YR OIL PROD: 660  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50700 - ALFORD E B FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6583 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,800  
-----  
1.0 1  
4.0 1  
8.0 1  
11.0 1  
17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51000 - ALFORD J R -A- FULL WI DECIMAL = .678125 #WELLS: 3  
RRC#, WELL#.....: 6584 - RRC DIST.: 06E FULL RI DECIMAL = .321875 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .1  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50980 - ALFORD J R FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6585 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 .1  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53240 - BRADFORD DAISY -E- FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 6586 - 1,3 RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,187	0	63.44	2.87	2.87	.00	56477
				=====	=====	=====					=====
					1,187	0					56,477
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	56477	76500	-20,023	-18,671	17632
04	RUSK CO APPRAISAL DI	1.000000	24,140	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	24,140		0	0	56477	76500	20,023-	18,671-	17632
53	WEST RUSK CISD	1.000000	24,140								
60	KILGORE COLLEGE - RU	1.000000	24,140								
65	RUSK CO EMERGENCY SE	1.000000	24,140								
66	RUSK CO GROUND WATER	1.000000	24,140								
				\$/BBLRESV: 20.97		EQUIP VAL: 6,506					
				\$/BBLPROD: 7,544		WI OIL VAL: 0		RI OIL VAL: 17,632			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		24,140	WI TOTAL: 6,510		RI TOTAL: 17,630		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500	3.3		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 18,990  
LAST YR 8/8 VAL: 25,500

LAST YR OIL PROD: 1,281  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 75280 - WYLIE W E -B- FULL WI DECIMAL = .756082 #WELLS: 5  
RRC#, WELL#.....: 6589 - RRC DIST.: 06E FULL RI DECIMAL = .243918 DEPTH: 3619  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 705,720

05 RUSK COUNTY 1.000000 705,720  
53 WEST RUSK CISD 1.000000 705,720  
60 KILGORE COLLEGE - RU 1.000000 705,720  
65 RUSK CO EMERGENCY SE 1.000000 705,720  
66 RUSK CO GROUND WATER 1.000000 705,720

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 5,932 0 0 63.25 3.26 3.26 .00 283681  
2 5,664 0 0 64.36 3.24 3.24 .00 275618  
3 5,238 0 0 65.51 3.21 3.21 .00 259443  
4 4,688 0 0 66.66 3.19 3.19 .00 236277  
5 4,055 0 0 67.84 3.17 3.17 .00 207992  
6 3,446 0 0 69.03 3.14 3.14 .00 179894  
=====

29,023 0 0 1,442,905  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 283681 159500 124,181 115,799 85715  
2 0 0 275618 159500 116,118 94,157 73052  
3 0 0 259443 159500 99,943 70,471 60319  
4 0 0 236277 159500 76,777 47,075 48187  
5 0 0 207992 159500 48,492 25,854 37209  
6 0 0 179894 159500 20,394 9,455 28230  
=====

0 0 1442905 957000 485,905 362,811 332712  
\$/BBLRESV: 16.53 EQUIP VAL: 10,195  
\$/BBLPROD: 29,083 WI OIL VAL: 362,811 RI OIL VAL: 332,712  
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 705,720 WI TOTAL: 373,010 RI TOTAL: 332,710  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
159,500 16.5  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 440,420  
LAST YR RI VAL: 354,730  
LAST YR 8/8 VAL: 795,150

LAST YR OIL PROD: 7,124  
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 SI WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66880 - NEAL R N FULL WI DECIMAL = .814770 #WELLS: 1  
RRC#, WELL#.....: 6616 - RRC DIST.: 06E FULL RI DECIMAL = .185230 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----
	4.0 1		
	7.0 1		
	10.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,180  
LAST YR RI VAL: 8,500  
LAST YR 8/8 VAL: 21,680

LAST YR OIL PROD: 145  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51020 - MAYFIELD-ALFORD FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6618 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	251	0	63.44	2.87	2.87	.00	13933
				2	239	0	64.56	2.85	2.85	.00	13501
				=====	=====	=====					=====
					490	0					27,434
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	6,950	1	0	0	13933	13500	433	404	1864
05	RUSK COUNTY	1.000000	6,950	2	0	0	13501	13500	1	1	1585
53	WEST RUSK CISD	1.000000	6,950	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	6,950		0	0	27434	27000	434	405	3449
65	RUSK CO EMERGENCY SE	1.000000	6,950								
66	RUSK CO GROUND WATER	1.000000	6,950								
				\$/BBLRESV:	.94	EQUIP VAL:		3,098			
				\$/BBLPROD:	661	WI OIL VAL:		405	RI OIL VAL:		3,449
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====				=====
				8/8 VALUE:		6,950	WI TOTAL:		3,500	RI TOTAL:	3,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.7		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,290  
LAST YR RI VAL: 5,260  
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD: 258  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50440 - ALFORD E B -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6627 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 13,660  
05 RUSK COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663  
53 WEST RUSK CISD 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 13,660  
8/8 VALUE: 13,660 WI TOTAL: 13,660 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,660  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 55480 - CANSLER JOE FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6644 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 467,070 22,444 9,141 0 1,297,015

05 RUSK COUNTY 1.000000 467,070

53 WEST RUSK CISD 1.000000 467,070

60 KILGORE COLLEGE - RU 1.000000 467,070

65 RUSK CO EMERGENCY SE 1.000000 467,070

66 RUSK CO GROUND WATER 1.000000 467,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 4,185 2,019 0 63.24 3.36 3.36 .00 231577  
2 3,975 1,716 0 64.36 3.33 3.33 .00 223852  
3 3,676 1,458 0 65.50 3.32 3.32 .00 210681  
4 3,290 1,239 0 66.65 3.29 3.29 .00 191869  
5 2,845 1,053 0 67.83 3.26 3.26 .00 168854  
6 2,418 895 0 69.02 3.24 3.24 .00 146044  
7 2,055 761 0 69.02 3.24 3.24 .00 124138  
=====

04 22,444 9,141 0 1,297,015  
05 467,070  
53 467,070  
60 467,070  
65 467,070  
66 467,070  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE REVENUE  
1 5936 0 237513 125000 112,513 104,918 31778  
2 5000 0 228852 125000 103,852 84,210 26860  
3 4238 0 214919 125000 89,919 63,402 22126  
4 3569 0 195438 125000 70,438 43,189 17650  
5 3006 0 171860 125000 46,860 24,984 13614  
6 2540 0 148584 125000 23,584 10,934 10325  
7 2159 0 126297 125000 1,297 523 7698  
=====

26448 0 1323463 875000 448,463 332,160 130051  
\$/BBLRESV: 16.58 EQUIP VAL: 4,855  
\$/BBLPROD: 31,795 WI OIL VAL: 325,522 RI OIL VAL: 127,452  
WI PAYOUT: 3.4 GAS VAL: 6,638 GAS VAL: 2,599  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 467,070 WI TOTAL: 337,020 RI TOTAL: 130,050  
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
125,000 11.7 6  
4.0 1 15.0 99  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 426,660  
LAST YR RI VAL: 143,130  
LAST YR 8/8 VAL: 569,790

LAST YR OIL PROD: 4,424  
LAST YR GAS PROD: 2,467

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 56620 - COX F J FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6653 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3759  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 117,540  
05 RUSK COUNTY 1.000000 117,540  
53 WEST RUSK Cisd 1.000000 117,540  
60 KILGORE COLLEGE - RU 1.000000 117,540  
65 RUSK CO EMERGENCY SE 1.000000 117,540  
66 RUSK CO GROUND WATER 1.000000 117,540

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 1,438 0 0 63.14 3.26 3.26 .00 79446  
2 1,373 0 0 64.25 3.24 3.24 .00 77188  
3 1,270 0 0 65.38 3.21 3.21 .00 72654  
4 1,137 0 0 66.53 3.19 3.19 .00 66189  
5 984 0 0 67.70 3.17 3.17 .00 58290

\$/BBLRESV: 13.72 EQUIP VAL: 5,352  
\$/BBLPROD: 21,266 WI OIL VAL: 74,432 RI OIL VAL: 37,764  
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
51,500 4.0

3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,910  
LAST YR RI VAL: 55,250  
LAST YR 8/8 VAL: 209,160

LAST YR OIL PROD: 1,525  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56580 - COX -A- FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 6654 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3765  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	56,350	1	719	0	0	63.44	2.87	2.87	.00	34210
05	RUSK COUNTY	1.000000	56,350	2	686	0	0	64.56	2.85	2.85	.00	33216
53	WEST RUSK CISD	1.000000	56,350	3	634	0	0	65.71	2.83	2.83	.00	31245
60	KILGORE COLLEGE - RU	1.000000	56,350	4	568	0	0	66.86	2.81	2.81	.00	28482
65	RUSK CO EMERGENCY SE	1.000000	56,350		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	56,350		2,607	0	0					127,153

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	34210	25500	8,710	8,122	10680
05	0	0	33216	25500	7,716	6,257	9096
53	0	0	31245	25500	5,745	4,051	7506
60	0	0	28482	25500	2,982	1,828	6002
	=====	=====	=====	=====	=====	=====	=====
	0	0	127153	102000	25,153	20,258	33284

\$/BBLRESV: 10.36 EQUIP VAL: 2,810  
\$/BBLPROD: 13,505 WI OIL VAL: 20,258 RI OIL VAL: 33,284  
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 56,350 WI TOTAL: 23,070 RI TOTAL: 33,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500 2.0  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,950  
LAST YR RI VAL: 39,270  
LAST YR 8/8 VAL: 66,220

LAST YR OIL PROD: 691  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56680 - COX F J -C- FULL WI DECIMAL = .703798 #WELLS: 4  
RRC#, WELL#.....: 6656 - RRC DIST.: 06E FULL RI DECIMAL = .296202 DEPTH: 3765

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 PROD 3 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 57380 - DEASON BROS -B- FULL WI DECIMAL = .850000 #WELLS: 2  
RRC#, WELL#.....: 6662 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 187,230  
05 RUSK COUNTY 1.000000 187,230  
53 WEST RUSK CISD 1.000000 187,230  
60 KILGORE COLLEGE - RU 1.000000 187,230  
65 RUSK CO EMERGENCY SE 1.000000 187,230  
66 RUSK CO GROUND WATER 1.000000 187,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 2,288 0 0 63.24 3.26 3.26 .00 122989  
2 2,104 0 0 64.36 3.24 3.24 .00 115101  
3 1,893 0 0 65.50 3.21 3.21 .00 105393  
4 1,666 0 0 66.65 3.19 3.19 .00 94383  
5 1,433 0 0 67.83 3.17 3.17 .00 82620  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 122989 75500 47,489 44,283 20328  
2 0 0 115101 75500 39,601 32,111 16688  
3 0 0 105393 75500 29,893 21,078 13404  
4 0 0 94383 75500 18,883 11,578 10529  
5 0 0 82620 75500 7,120 3,796 8085  
=====

8/8 VALUE: 187,230 WI TOTAL: 118,200 RI TOTAL: 69,030

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
75,500 6.5  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 274,280  
LAST YR RI VAL: 109,640  
LAST YR 8/8 VAL: 383,920

LAST YR OIL PROD: 2,679  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59320 - FREDERICK ESTATE -B- FULL WI DECIMAL = .760938 #WELLS: 2  
RRC#, WELL#.....: 6670 - RRC DIST.: 06E FULL RI DECIMAL = .239062 DEPTH: 3650

OPERATOR#, AGENT#: 195986 - 368  
OPERATOR NAME....: D-S-B PROPERTIES, LL  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,021	0	63.44	2.87	2.87	.00	97562
				=====	=====	=====					=====
					2,021	0					97,562
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	154500	-56,938	-53,095	28707	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	35,220		0	0	154500	56,938-	53,095-	28707	
05	RUSK COUNTY	1.000000	35,220		0	0	154500				
53	WEST RUSK CISD	1.000000	35,220								
60	KILGORE COLLEGE - RU	1.000000	35,220	\$/BBLRESV: 34.53		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	35,220	\$/BBLPROD: 11,825		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	35,220	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		35,220		WI TOTAL:		6,510	
								RI TOTAL:		28,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
154,500 5.9  
-----  
12.0 1  
11.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,510  
LAST YR RI VAL: 47,350  
LAST YR 8/8 VAL: 59,860

LAST YR OIL PROD: 3,093  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68960 - REDWINE R -A- FULL WI DECIMAL = .875000 #WELLS: 10  
RRC#, WELL#.....: 6698 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	496	0	63.44	2.87	2.87	.00	27533
				=====	=====	=====					=====
					496	0					27,533
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	112500	-84,967	-79,232	3684	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	16,690		0	0	112500	84,967-	79,232-	3684	
05	RUSK COUNTY	1.000000	16,690								
53	WEST RUSK CISD	1.000000	16,690								
60	KILGORE COLLEGE - RU	1.000000	16,690	\$/BBLRESV: 182.56		EQUIP VAL:		13,012			
65	RUSK CO EMERGENCY SE	1.000000	16,690	\$/BBLPROD: 60,344		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	16,690	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		16,690		WI TOTAL:		13,010	
								RI TOTAL:		3,680	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,500 1.5  
-----  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 5,810  
LAST YR 8/8 VAL: 18,820

LAST YR OIL PROD: 720  
LAST YR GAS PROD:

REMARKS1: 4 PROD 6 SI WELLS  
REMARKS2: WOODBINE  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 70140 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 6702 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3707  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,769	0	63.44	2.87	2.87	.00	98197
				=====	=====	=====					=====
					1,769	0					98,197
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	98197	170500	-72,303	-67,423	13138
04	RUSK CO APPRAISAL DI	1.000000	32,660	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	32,660		0	0	98197	170500	72,303-	67,423-	13138
30	KILGORE ISD - RUSK C	1.000000	32,660								
60	KILGORE COLLEGE - RU	1.000000	32,660								
65	RUSK CO EMERGENCY SE	1.000000	32,660								
66	RUSK CO GROUND WATER	1.000000	32,660								
				\$/BBLRESV: 43.56		EQUIP VAL:		19,518			
				\$/BBLPROD: 15,411		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		32,660		WI TOTAL:		19,520	
								RI TOTAL:		13,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
170,500	5.0		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 19,110  
LAST YR 8/8 VAL: 38,630

LAST YR OIL PROD: 2,338  
LAST YR GAS PROD:

REMARKS1: 6 PROD 1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70400 - SEXTON-WILLIAM FULL WI DECIMAL = .875000 #WELLS: 11  
RRC#, WELL#.....: 6703 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3646  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,251	0	63.44	2.87	2.87	.00	291483
				=====	=====	=====					=====
					5,251	0					291,483
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	291483	290000	1,483	1,383	39000
04	RUSK CO APPRAISAL DI	1.000000	72,910	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	72,910		0	0	291483	290000	1,483	1,383	39000
30	KILGORE ISD - RUSK C	1.000000	72,910								
60	KILGORE COLLEGE - RU	1.000000	72,910								
65	RUSK CO EMERGENCY SE	1.000000	72,910								
66	RUSK CO GROUND WATER	1.000000	72,910								
				\$/BBLRESV: .30		EQUIP VAL: 32,530					
				\$/BBLPROD: 105		WI OIL VAL: 1,383		RI OIL VAL: 39,000			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		72,910	WI TOTAL:		33,910	RI TOTAL:	
										39,000	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
290,000	15.0		
	8.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,980  
LAST YR RI VAL: 82,820  
LAST YR 8/8 VAL: 185,800

LAST YR OIL PROD: 5,939  
LAST YR GAS PROD:

REMARKS1: 10 PROD 1 INJ WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74760 - WILLIAMS S -B- FULL WI DECIMAL = .875000 #WELLS: 18  
RRC#, WELL#.....: 6720 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3693

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,464	0	63.44	2.87	2.87	.00	136777
				=====	=====	=====					=====
					2,464	0					136,777
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	136777	232000	-95,223	-88,795	18301
04	RUSK CO APPRAISAL DI	1.000000	44,320	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	44,320		0	0	136777	232000	95,223-	88,795-	18301
48	LEVERETT'S CHAPEL IS	1.000000	44,320								
60	KILGORE COLLEGE - RU	1.000000	44,320								
65	RUSK CO EMERGENCY SE	1.000000	44,320								
66	RUSK CO GROUND WATER	1.000000	44,320								
				\$/BBLRESV: 41.19		EQUIP VAL:		26,024			
				\$/BBLPROD: 14,497		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		44,320		WI TOTAL:		26,020	
								RI TOTAL:		18,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
232,000 7.0  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 21,550  
LAST YR 8/8 VAL: 47,570

LAST YR OIL PROD: 2,651  
LAST YR GAS PROD:

REMARKS1: 8 PROD/10 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57460 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6726 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:  
OPERATOR#, AGENT#: 237757 - 161  
OPERATOR NAME....: DYERDALE ENERGY, L.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 100  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52220 - BARTON V FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6774 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,431	0	63.44	2.87	2.87	.00	79435
				=====	=====	=====					=====
					1,431	0					79,435
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	79435	83500	-4,065	-3,791	10628
04	RUSK CO APPRAISAL DI	1.000000	17,140	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,140		0	0	79435	83500	4,065-	3,791-	10628
53	WEST RUSK CISD	1.000000	17,140								
60	KILGORE COLLEGE - RU	1.000000	17,140								
65	RUSK CO EMERGENCY SE	1.000000	17,140								
66	RUSK CO GROUND WATER	1.000000	17,140								
				\$/BBLRESV: 3.03		EQUIP VAL: 6,506					
				\$/BBLPROD: 1,083		WI OIL VAL: 0		RI OIL VAL: 10,628			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		17,140	WI TOTAL:		6,510	RI TOTAL:	
										10,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500	4.0		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,220  
LAST YR RI VAL: 11,430  
LAST YR 8/8 VAL: 19,650

LAST YR OIL PROD: 1,339  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57480 - DEASON BROS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6776 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 165,590  
05 RUSK COUNTY 1.000000 165,590  
53 WEST RUSK CISD 1.000000 165,590  
60 KILGORE COLLEGE - RU 1.000000 165,590  
65 RUSK CO EMERGENCY SE 1.000000 165,590  
66 RUSK CO GROUND WATER 1.000000 165,590

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 1,338 0 0 63.44 2.87 2.87 .00 74272  
2 1,231 0 0 64.56 2.85 2.85 .00 69539  
3 1,108 0 0 65.71 2.83 2.83 .00 63706  
4 975 0 0 66.86 2.81 2.81 .00 57040  
5 838 0 0 68.04 2.79 2.79 .00 49890  
6 712 0 0 69.24 2.77 2.77 .00 43155  
7 605 0 0 69.24 2.77 2.77 .00 36681

04 6,807 0 0 394,283  
05  
53  
60  
65  
66  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE  
1 0 0 74272 32000 42,272 39,419 9937  
2 0 0 69539 32000 37,539 30,439 8161  
3 0 0 63706 32000 31,706 22,356 6559  
4 0 0 57040 32000 25,040 15,353 5152  
5 0 0 49890 32000 17,890 9,538 3952  
6 0 0 43155 32000 11,155 5,172 2999  
7 0 0 36681 32000 4,681 1,887 2236  
0 0 394283 224000 170,283 124,164 38996

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
32,000 3.8  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,430  
LAST YR RI VAL: 50,570  
LAST YR 8/8 VAL: 234,000

LAST YR OIL PROD: 1,759  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66020 - MOORE FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6777 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 433533 -

OPERATOR NAME....: JOHN P. BOGDANICH OP  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 52380 - BATON O R FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6800 - 2,5 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3677  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 364,250  
05 RUSK COUNTY 1.000000 364,250  
30 KILGORE ISD - RUSK C 1.000000 364,250  
60 KILGORE COLLEGE - RU 1.000000 364,250  
65 RUSK CO EMERGENCY SE 1.000000 364,250  
66 RUSK CO GROUND WATER 1.000000 364,250

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 5,248 0 0 63.24 1.41 1.41 .00 290398  
2 5,012 0 0 64.36 1.39 1.39 .00 282251  
3 4,635 0 0 65.50 1.38 1.38 .00 265643  
4 4,148 0 0 66.65 1.37 1.37 .00 241906  
5 3,587 0 0 67.83 1.37 1.37 .00 212893

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 290398 202500 87,898 81,965 38854  
2 0 0 282251 202500 79,751 64,668 33127  
3 0 0 265643 202500 63,143 44,523 27349  
4 0 0 241906 202500 39,406 24,161 21847  
5 0 0 212893 202500 10,393 5,541 16865

8/8 VALUE: 364,250 WI TOTAL: 226,210 RI TOTAL: 138,040

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
202,500 14.6  
3.0 1 24.0 1  
6.0 1 20.0 1  
9.0 1 17.0 1  
12.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,580  
LAST YR RI VAL: 101,830  
LAST YR 8/8 VAL: 353,410

LAST YR OIL PROD: 5,148  
LAST YR GAS PROD: 150

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 55820 - CHRISTIAN C E -A- FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6809 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3754

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 16,622 0 0 949,887

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	282,690	1	3,913	0	63.26	2.23	2.23	.00	216594
05	RUSK COUNTY	1.000000	282,690	2	3,678	0	64.37	2.21	2.21	.00	207159
48	LEVERETT'S CHAPEL IS	1.000000	282,690	3	3,384	0	65.52	2.20	2.20	.00	194005
60	KILGORE COLLEGE - RU	1.000000	282,690	4	3,028	0	66.67	2.19	2.19	.00	176642
65	RUSK CO EMERGENCY SE	1.000000	282,690	5	2,619	0	67.85	2.17	2.17	.00	155487
66	RUSK CO GROUND WATER	1.000000	282,690								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	949887	730000	219,887	173,116	101537

\$/BBLRESV: 11.90 EQUIP VAL: 8,029  
\$/BBLPROD: 17,986 WI OIL VAL: 173,116 RI OIL VAL: 101,537  
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 282,690 WI TOTAL: 181,150 RI TOTAL: 101,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
146,000	11.0		
5.0	1	5.0	1
7.0	1	7.0	1
9.0	1	10.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,160  
LAST YR RI VAL: 193,490  
LAST YR 8/8 VAL: 819,650

LAST YR OIL PROD: 5,333  
LAST YR GAS PROD: 96

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55840 - CHRISTIAN C E -C- FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6810 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,344	5,007	0	63.44	3.79	3.79	.00	185625
ALT JOB#:	UNIT.....:	2	3,193	4,757	0	64.56	3.76	3.76	.00	180373
ALT LSE#:	EOR.....:	3	2,953	4,400	0	65.71	3.74	3.74	.00	169786
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,490	14,164	0					535,784

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	117,000	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	117,000	1	16604	0	202229	179000	23,229	21,661	27058
48	LEVERETT'S CHAPEL IS	1.000000	117,000	2	15651	0	196024	179000	17,024	13,804	23007
60	KILGORE COLLEGE - RU	1.000000	117,000	3	14399	0	184185	179000	5,185	3,656	18962
65	RUSK CO EMERGENCY SE	1.000000	117,000	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	117,000		46654	0	582438	537000	45,438	39,121	69027

\$/BBLRESV:	4.33	EQUIP VAL:	8,852		
\$/BBLPROD:	4,422	WI OIL VAL:	35,987	RI OIL VAL:	63,498
WI PAYOUT:	.0	GAS VAL:	3,134	GAS VAL:	5,529
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	117,000	WI TOTAL:	47,970	RI TOTAL:	69,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,000	9.3	14	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,390  
LAST YR RI VAL: 48,820  
LAST YR 8/8 VAL: 85,210

LAST YR OIL PROD: 3,337  
LAST YR GAS PROD: 4,709

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 59000 - FLORENCE W W ETAL HEIRS FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6817 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3900

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 431,090

05 RUSK COUNTY 1.000000 431,090  
51 OVERTON ISD 1.000000 431,090

60 KILGORE COLLEGE - RU 1.000000 431,090  
65 RUSK CO EMERGENCY SE 1.000000 431,090  
66 RUSK CO GROUND WATER 1.000000 431,090

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 5,033 0 0 63.22 3.26 3.26 .00 278413  
2 4,806 0 0 64.35 3.24 3.24 .00 270608  
3 4,445 0 0 65.48 3.21 3.21 .00 254676  
4 3,977 0 0 66.63 3.19 3.19 .00 231864  
5 3,440 0 0 67.81 3.17 3.17 .00 204108  
6 2,924 0 0 69.00 3.14 3.14 .00 176537  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 278413 198825\* 79,588 74,216 37251  
2 0 0 270608 170292 100,316 81,343 31760  
3 0 0 254676 170292 84,384 59,500 26219  
4 0 0 231864 170292 61,572 37,752 20939  
5 0 0 204108 170292 33,816 18,029 16169  
6 0 0 176537 170292 6,245 2,895 12268  
=====

0 0 1416206 1050285 365,921 273,735 144606  
\$/BBLRESV: 12.70 EQUIP VAL: 12,744  
\$/BBLPROD: 22,346 WI OIL VAL: 273,735 RI OIL VAL: 144,606  
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 431,090 WI TOTAL: 286,480 RI TOTAL: 144,610  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.20 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
170,292 14.0  
-----

3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,300  
LAST YR RI VAL: 127,610  
LAST YR 8/8 VAL: 400,910

LAST YR OIL PROD: 5,566  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61680 - HINDMAN W A FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 6826 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
3.0 1  
7.0 1 40.0 1  
11.0 1 30.0 1  
15.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 4,240  
LAST YR 8/8 VAL: 7,490

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 8

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 62440 - JERNIGAN W M FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6828 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	104,670	1	2,003	500	0	63.20	2.20	2.20	.00	110766
05	RUSK COUNTY	1.000000	104,670	2	1,903	257	0	64.32	2.18	2.18	.00	107101
48	LEVERETT'S CHAPEL IS	1.000000	104,670	3	1,760	155	0	65.45	2.16	2.16	.00	100793
60	KILGORE COLLEGE - RU	1.000000	104,670	4	1,575	108	0	66.61	2.14	2.14	.00	91797
65	RUSK CO EMERGENCY SE	1.000000	104,670		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	104,670		7,241	1,020	0					410,457

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	963	0	111729	87000	24,729	23,060	14950
05	490	0	107591	87000	20,591	16,697	12628
48	293	0	101086	87000	14,086	9,933	10407
60	202	0	91999	87000	4,999	3,065	8308
	=====	=====	=====	=====	=====	=====	=====
	1948	0	412405	348000	64,405	52,755	46293

\$/BBLRESV: 8.29 EQUIP VAL: 5,620  
\$/BBLPROD: 10,716 WI OIL VAL: 52,506 RI OIL VAL: 46,074  
WI PAYOUT: 2.9 GAS VAL: 249 GAS VAL: 219  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 104,670 WI TOTAL: 58,380 RI TOTAL: 46,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.17 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
87,000	5.6	2	
	4.0 1	53.0 1	
	6.0 1	44.0 1	
	9.0 1	35.0 1	
	12.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,190  
LAST YR RI VAL: 48,710  
LAST YR 8/8 VAL: 123,900

LAST YR OIL PROD: 1,900  
LAST YR GAS PROD: 1,128

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 65220 - MAXWELL W A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6835 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 304411 -

OPERATOR NAME....: GILBERT,A.A.TX ACCT/  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,438	0	63.44	2.87	2.87	.00	79823
				2	1,373	0	64.56	2.85	2.85	.00	77561
				3	1,270	0	65.71	2.83	2.83	.00	73020
				4	1,137	0	66.86	2.81	2.81	.00	66517
				5	984	0	68.04	2.79	2.79	.00	58582
				6	836	0	69.24	2.77	2.77	.00	50673
				7	710	0	69.24	2.77	2.77	.00	43072
				8	604	0	69.24	2.77	2.77	.00	36611
04	RUSK CO APPRAISAL DI	1.000000	237,750	9	513	0	69.24	2.77	2.77	.00	31120
05	RUSK COUNTY	1.000000	237,750	10	436	0	69.24	2.77	2.77	.00	26452
53	WEST RUSK CISD	1.000000	237,750								
60	KILGORE COLLEGE - RU	1.000000	237,750								543,431
65	RUSK CO EMERGENCY SE	1.000000	237,750								
66	RUSK CO GROUND WATER	1.000000	237,750								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	79823	35420*	44,403	41,406
				2	0	0	77561	24934	52,627	42,674
				3	0	0	73020	24934	48,086	33,906
				4	0	0	66517	24934	41,583	25,496
				5	0	0	58582	24934	33,648	17,940
				6	0	0	50673	24934	25,739	11,933
				7	0	0	43072	24934	18,138	7,312
				8	0	0	36611	24934	11,677	4,093
				9	0	0	31120	24934	6,186	1,886
				10	0	0	26452	24934	1,518	402
				0	0	0	543431	259826	283,605	187,048

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29 \$/BBLRESV: 22.99 EQUIP VAL: 2,097  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 \$/BBLPROD: 53,442 WI OIL VAL: 187,048 RI OIL VAL: 48,600  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 237,750 WI TOTAL: 189,150 RI TOTAL: 48,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,934	4.0		
3.0	1		
6.0	1		
9.0	1		
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,940  
LAST YR RI VAL: 57,180  
LAST YR 8/8 VAL: 228,120

LAST YR OIL PROD: 1,183  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67040 - OTEN WILL FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 6839 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3732

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	41577	155000	-113,423	-105,767	5563	-----
04	RUSK CO APPRAISAL DI	1.000000	25,080		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,080		0	0	41577	155000	113,423-	105,767-	5563	-----
53	WEST RUSK CISD	1.000000	25,080									
60	KILGORE COLLEGE - RU	1.000000	25,080		\$/BBLRESV: 161.38		EQUIP VAL:		19,518			
65	RUSK CO EMERGENCY SE	1.000000	25,080		\$/BBLPROD: 54,944		WI OIL VAL:		0	RI OIL VAL:	5,563	
66	RUSK CO GROUND WATER	1.000000	25,080		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		25,080	WI TOTAL:	19,520	RI TOTAL:	5,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
155,000 2.2  
-----  
13.0 1  
14.0 1 27.0 1  
15.0 99 25.0 1  
23.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 7,570  
LAST YR 8/8 VAL: 27,090

LAST YR OIL PROD: 917  
LAST YR GAS PROD:

REMARKS1: 6 PROD/1 ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69600 - RUSSELL ROSA FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6843 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	78,370	1	1,144	3,235	0	63.44	3.25	3.25	.00	63503
05	RUSK COUNTY	1.000000	78,370	2	1,087	3,089	0	64.56	3.23	3.23	.00	61405
48	LEVERETT'S CHAPEL IS	1.000000	78,370	3	1,005	2,857	0	65.71	3.20	3.20	.00	57784
60	KILGORE COLLEGE - RU	1.000000	78,370	4	900	2,556	0	66.86	3.18	3.18	.00	52652
65	RUSK CO EMERGENCY SE	1.000000	78,370									
66	RUSK CO GROUND WATER	1.000000	78,370									
					4,136	11,737	0					235,344

	\$/BBLRESV:	11.01	EQUIP VAL:	2,810			
	\$/BBLPROD:	14,227	WI OIL VAL:	39,836	RI OIL VAL:	26,420	
	WI PAYOUT:	2.9	GAS VAL:	5,593	GAS VAL:	3,709	
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====		=====	
	8/8 VALUE:	78,370	WI TOTAL:	48,240	RI TOTAL:	30,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.59		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000	3.2	9	
-----	-----	-----	-----
	4.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,610  
LAST YR RI VAL: 29,160  
LAST YR 8/8 VAL: 70,770

LAST YR OIL PROD: 1,184  
LAST YR GAS PROD: 2,697

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 70380 - SEXTON W G ESTATE #1&2 FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 6844 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3589	0	278586	344500	-65,914	-61,464	37274	
04	RUSK CO APPRAISAL DI	1.000000	60,040		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	60,040		3589	0	278586	344500	65,914-	61,464-	37274	
53	WEST RUSK CISD	1.000000	60,040									
60	KILGORE COLLEGE - RU	1.000000	60,040		\$/BBLRESV: 14.00		EQUIP VAL:	22,771				
65	RUSK CO EMERGENCY SE	1.000000	60,040		\$/BBLPROD: 4,953		WI OIL VAL:	0	RI OIL VAL:	36,794		
66	RUSK CO GROUND WATER	1.000000	60,040		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	480		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	60,040	WI TOTAL:	22,770	RI TOTAL:	37,270		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
344,500	14.0	5	
6.0	1	13.0	1
8.0	1	14.0	1
10.0	1	15.0	99
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 34,930  
LAST YR 8/8 VAL: 57,700

LAST YR OIL PROD: 5,585  
LAST YR GAS PROD: 2,119

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 996845 - SEXTON H ETAL -A- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6845 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:   
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	293,100	1	5,007	359	0	63.27	1.25	1.25	.00	277194
05	RUSK COUNTY	1.000000	293,100	2	4,757	343	0	64.38	1.24	1.24	.00	267974
48	LEVERETT'S CHAPEL IS	.687820	201,600	3	4,400	318	0	65.53	1.23	1.23	.00	252291
53	WEST RUSK CISD	.312180	91,500	4	3,937	284	0	66.68	1.23	1.23	.00	229704
60	KILGORE COLLEGE - RU	1.000000	293,100									
65	RUSK CO EMERGENCY SE	1.000000	293,100									
66	RUSK CO GROUND WATER	1.000000	293,100									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 10.49 EQUIP VAL: 11,240  
\$/BBLPROD: 13,568 WI OIL VAL: 166,214 RI OIL VAL: 115,258  
WI PAYOUT: 2.9 GAS VAL: 229 GAS VAL: 158  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 293,100 WI TOTAL: 177,680 RI TOTAL: 115,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,500	14.0	1	
4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 252,050  
LAST YR RI VAL: 142,570  
LAST YR 8/8 VAL: 394,620

LAST YR OIL PROD: 5,157  
LAST YR GAS PROD: 496

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54360 - BROWN J T -A- FULL WI DECIMAL = .732292 #WELLS: 1  
RRC#, WELL#.....: 6856 - 01 RRC DIST.: 06E FULL RI DECIMAL = .267708 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,109	0	0	63.44	2.87	2.87	.00	51520
ALT JOB#:	UNIT.....:	2	1,054	0	0	64.56	2.85	2.85	.00	49830
ALT LSE#:	EOR.....:	3	975	0	0	65.71	2.83	2.83	.00	46916
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,138	0	0					148,266

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	60,490	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	60,490	1	0	0	51520	44500	7,020	6,546	17641
53	WEST RUSK CISD	1.000000	60,490	2	0	0	49830	44500	5,330	4,322	14967
60	KILGORE COLLEGE - RU	1.000000	60,490	3	0	0	46916	44500	2,416	1,704	12360
65	RUSK CO EMERGENCY SE	1.000000	60,490	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	60,490		0	0	148266	133500	14,766	12,572	44968

\$/BBLRESV:	5.47	EQUIP VAL:	2,951		
\$/BBLPROD:	5,538	WI OIL VAL:	12,572	RI OIL VAL:	44,968
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	60,490	WI TOTAL:	15,520	RI TOTAL:	44,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,500	3.1		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,170  
LAST YR RI VAL: 59,320  
LAST YR 8/8 VAL: 91,490

LAST YR OIL PROD: 1,135  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53040 - BIRDSONG F FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6868 - 2,4 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,056	0	63.44	2.87	2.87	.00	58619
ALT RRC#:	GRAPH.....:	2	971	0	64.56	2.85	2.85	.00	54852
		3	874	0	65.71	2.83	2.83	.00	50252
		=====	=====	=====					=====
			2,901	0					163,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,180	--							
05	RUSK COUNTY	1.000000	41,180	1	0	0	58619	48500	10,119	9,436	7843
30	KILGORE ISD - RUSK C	1.000000	41,180	2	0	0	54852	48500	6,352	5,151	6438
60	KILGORE COLLEGE - RU	1.000000	41,180	3	0	0	50252	48500	1,752	1,235	5174
65	RUSK CO EMERGENCY SE	1.000000	41,180		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	41,180		0	0	163723	145500	18,223	15,822	19455

\$/BBLRESV:	6.23	EQUIP VAL:	5,901		
\$/BBLPROD:	6,027	WI OIL VAL:	15,822	RI OIL VAL:	19,455
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	41,180	WI TOTAL:	21,720	RI TOTAL:	19,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,500	3.0		
	7.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,930  
LAST YR RI VAL: 29,120  
LAST YR 8/8 VAL: 87,050

LAST YR OIL PROD: 1,169  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66900 - NEAL W F FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 6873 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH: 3650  
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	1,007	0	63.44	2.87	2.87	.00	52405
05				2	957	0	64.56	2.85	2.85	.00	50682
53				3	866	0	65.71	2.83	2.83	.00	46680
60				4	740	0	66.86	2.81	2.81	.00	40586
65				5	603	0	68.04	2.79	2.79	.00	33656
66				6	482	0	69.24	2.77	2.77	.00	27400
---				7	385	0	69.24	2.77	2.77	.00	21920
---				8	308	0	69.24	2.77	2.77	.00	17536
---				9	246	0	69.24	2.77	2.77	.00	14029
04				=====		=====	=====		=====	=====	=====
05				5,594		0	0				304,894
53											
60											
65											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				0	0	52405	12500	39,905	37,211	10751
2				0	0	50682	12500	38,182	30,961	9121
3				0	0	46680	12500	34,180	24,101	7369
4				0	0	40586	12500	28,086	17,221	5620
5				0	0	33656	12500	21,156	11,280	4088
6				0	0	27400	12500	14,900	6,908	2920
7				0	0	21920	12500	9,420	3,798	2049
8				0	0	17536	12500	5,036	1,765	1438
9				0	0	14029	12500	1,529	466	1009
=====				=====	=====	=====	=====	=====	=====	=====
0				0	0	304894	112500	192,394	133,711	44365

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	2.8		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	12.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,690  
LAST YR RI VAL: 52,760  
LAST YR 8/8 VAL: 222,450

LAST YR OIL PROD: 1,008  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50800 - ALFORD E B -H- FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 6877 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3682  
OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
53 WEST RUSK CISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 100  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 90

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57980 - DICKSON L FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 6879 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3718  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,309	5,949	0	63.44	1.88	1.88	170562
				2	3,061	4,848	0	64.56	1.87	1.87	160565
				3	2,801	3,902	0	65.71	1.86	1.86	149544
				4	2,535	3,121	0	66.86	1.84	1.84	137711
				5	2,281	2,497	0	68.04	1.83	1.83	126127
				6	2,053	1,997	0	69.24	1.81	1.81	115516
				7	1,848	1,598	0	69.24	1.81	1.81	103965
				8	1,663	1,278	0	69.24	1.81	1.81	93568
04	RUSK CO APPRAISAL DI	1.000000	607,050	9	1,496	1,022	0	69.24	1.81	1.81	84211
05	RUSK COUNTY	1.000000	607,050	10	1,347	818	0	69.24	1.81	1.81	75790
30	KILGORE ISD - RUSK C	1.000000	607,050	11	1,212	654	0	69.24	1.81	1.81	68211
60	KILGORE COLLEGE - RU	1.000000	607,050	12	1,091	523	0	69.24	1.81	1.81	61390
65	RUSK CO EMERGENCY SE	1.000000	607,050	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	607,050	24,697	28,207	0					1,347,160

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	9087	0	179649	61500	118,149	110,174
				2	7366	0	167931	61500	106,431	86,302
				3	5897	0	155441	61500	93,941	66,239
				4	4667	0	142378	61500	80,878	49,589
				5	3713	0	129840	61500	68,340	36,436
				6	2938	0	118454	61500	56,954	26,405
				7	2350	0	106315	61500	44,815	18,067
				8	1880	0	95448	61500	33,948	11,901
				9	1504	0	85715	61500	24,215	7,382
				10	1203	0	76993	61500	15,493	4,107
				11	963	0	69174	61500	7,674	1,769
				12	770	0	62160	61500	660	132
				=====	=====	=====	=====	=====	=====	=====
				42338	0	1389498	738000	651,498	418,503	184737

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	12,751	GAS VAL:	5,629
-----	-----	-----	-----	RI PAYOUT:	5.2	PRD VAL:	0	PRD VAL:	0
61,500	9.4	18		=====		=====		=====	
				8/8 VALUE:	607,050	WI TOTAL:	422,310	RI TOTAL:	184,740
	7.0 1	18.0 1							
	8.0 1	19.0 1							
	9.0 1	20.0 99							
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,840  
LAST YR RI VAL: 280,070  
LAST YR 8/8 VAL: 1,061,910

LAST YR OIL PROD: 4,066  
LAST YR GAS PROD: 1,422

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62140 - HORTON J F FULL WI DECIMAL = .850000 #WELLS: 1  
RRC#, WELL#.....: 6883 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3541  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
11 CITY OF KILGORE - RU 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
30 KILGORE ISD - RUSK C 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51640 - ASHBY C D FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 6893 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3711

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	719	0	63.44	2.87	2.87	.00	37061
				=====	=====	=====					=====
					719	0					37,061
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	37061	46500	-9,439	-8,802	8011
04	RUSK CO APPRAISAL DI	1.000000	11,260	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,260		0	0	37061	46500	9,439-	8,802-	8011
53	WEST RUSK CISD	1.000000	11,260								
60	KILGORE COLLEGE - RU	1.000000	11,260		\$/BBLRESV: 15.07		EQUIP VAL:	3,253			
65	RUSK CO EMERGENCY SE	1.000000	11,260		\$/BBLPROD: 5,417		WI OIL VAL:	0	RI OIL VAL:	8,011	
66	RUSK CO GROUND WATER	1.000000	11,260		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	11,260	WI TOTAL:	3,250	RI TOTAL:	8,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500	2.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,060  
LAST YR RI VAL: 10,240  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD: 857  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50060 - ALEXANDER GEORGE FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6910 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3775  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
140,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51460 - ARNOLD J E FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 6912 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3744  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7744	0	179603	189500	-9,897	-9,229	24030			
04	RUSK CO APPRAISAL DI	1.000000	50,050		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	50,050		7744	0	179603	189500	9,897-	9,229-	24030			
53	WEST RUSK CISD	1.000000	50,050											
60	KILGORE COLLEGE - RU	1.000000	50,050		\$/BBLRESV:	3.26		EQUIP VAL:	26,024					
65	RUSK CO EMERGENCY SE	1.000000	50,050		\$/BBLPROD:	1,160		WI OIL VAL:	0	RI OIL VAL:	22,994			
66	RUSK CO GROUND WATER	1.000000	50,050		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,036			
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	50,050	WI TOTAL:	26,020		RI TOTAL:	24,030			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,500	8.7	15	
5.0	1	4.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,640  
LAST YR RI VAL: 54,360  
LAST YR 8/8 VAL: 126,000

LAST YR OIL PROD: 3,786  
LAST YR GAS PROD: 5,716

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51500 - ARNOLD J H (1) FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6913 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3860

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	0	0	56398	84500	-28,102	-26,205	7546
04	RUSK CO APPRAISAL DI	1.000000	17,310		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,310		0	0	56398	84500	28,102-	26,205-	7546
23	CITY OF NEW LONDON	.221160	3,830								
53	WEST RUSK CISD	1.000000	17,310		\$/BBLRESV: 29.48		EQUIP VAL: 9,759				
60	KILGORE COLLEGE - RU	1.000000	17,310		\$/BBLPROD: 10,325		WI OIL VAL: 0		RI OIL VAL: 7,546		
65	RUSK CO EMERGENCY SE	.778840	13,480		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
66	RUSK CO GROUND WATER	1.000000	17,310		RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====				=====	
				8/8 VALUE:		17,310	WI TOTAL:	9,760	RI TOTAL:		7,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
84,500	2.9		
	8.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 8,950  
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD: 1,146  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52080 - BARKSDALE R A FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6915 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3787  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,760	1	1,352	0	0	63.44	2.87	2.87	.00	75050
05	RUSK COUNTY	1.000000	76,760	2	1,271	0	0	64.56	2.85	2.85	.00	71799
53	WEST RUSK CISD	1.000000	76,760	3	1,170	0	0	65.71	2.83	2.83	.00	67271
60	KILGORE COLLEGE - RU	1.000000	76,760	4	1,047	0	0	66.86	2.81	2.81	.00	61252
65	RUSK CO EMERGENCY SE	1.000000	76,760		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	76,760		4,840	0	0					275,372

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	75050	56500	18,550	17,298	10041
05	0	0	71799	56500	15,299	12,406	8427
53	0	0	67271	56500	10,771	7,595	6926
60	0	0	61252	56500	4,752	2,914	5531
	=====	=====	=====	=====	=====	=====	=====
	0	0	275372	226000	49,372	40,213	30925

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	3.8		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,220  
LAST YR RI VAL: 31,840  
LAST YR 8/8 VAL: 84,060

LAST YR OIL PROD: 1,287  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52100 - BARKSDALE R A -B- FULL WI DECIMAL = .865000 #WELLS: 17  
RRC#, WELL#.....: 6916 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3845

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,948	0	63.44	2.87	2.87	.00	161773
				=====	=====	=====					=====
					2,948	0					161,773
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	160000	1,773	1,653	23647	
04	RUSK CO APPRAISAL DI	1.000000	73,630	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	73,630		0	0	160000	1,773	1,653	23647	
23	CITY OF NEW LONDON	.854080	62,890								
53	WEST RUSK CISD	1.000000	73,630	\$/BBLRESV: .65		EQUIP VAL: 48,330					
60	KILGORE COLLEGE - RU	1.000000	73,630	\$/BBLPROD: 233		WI OIL VAL: 1,653		RI OIL VAL: 23,647			
65	RUSK CO EMERGENCY SE	.145920	10,740	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	73,630	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		73,630	WI TOTAL:		49,980	RI TOTAL:	
										23,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000	8.2		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 21 VAL: 49,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,330  
LAST YR RI VAL: 13,570  
LAST YR 8/8 VAL: 61,900

LAST YR OIL PROD: 2,890  
LAST YR GAS PROD:

REMARKS1: 14 PR 2 SI 1 INJ WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52160 - BARTON LULA FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6917 - 3,9 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3868  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,438	1,431	0	63.44	1.48	1.48	.00	79823
ALT RRC#:	GRAPH.....:	2 1,373	1,359	0	64.56	1.47	1.47	.00	77561
		3 1,270	1,257	0	65.71	1.46	1.46	.00	73020
		=====	=====	=====					=====
		4,081	4,047	0					230,404

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,500	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	44,500	1	1853	0	81676	74500	7,176	6,692	10928
23	CITY OF NEW LONDON	1.000000	44,500	2	1748	0	79309	74500	4,809	3,899	9308
53	WEST RUSK CISD	1.000000	44,500	3	1606	0	74626	74500	126	89	7682
60	KILGORE COLLEGE - RU	1.000000	44,500	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	44,500		5207	0	235611	223500	12,111	10,680	27918

\$/BBLRESV:	2.92	EQUIP VAL:	5,901
\$/BBLPROD:	2,984	WI OIL VAL:	10,444
WI PAYOUT:	.0	GAS VAL:	236
RI PAYOUT:	2.5	PRD VAL:	0
		=====	=====
8/8 VALUE:	44,500	WI TOTAL:	16,580
		RI TOTAL:	27,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,500	4.0	4	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,270  
LAST YR RI VAL: 10,510  
LAST YR 8/8 VAL: 20,780

LAST YR OIL PROD: 1,376  
LAST YR GAS PROD: 1,283

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52180 - BARTON TOM FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 6918 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3645  
OPERATOR#, AGENT#: 238756 -

OPERATOR NAME....: EARTHBOUND ENERGY LL  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	23,910						
05	RUSK COUNTY	1.000000	23,910	\$/BBLRESV:	.00	EQUIP VAL:	23,910		
48	LEVERETT'S CHAPEL IS	1.000000	23,910	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	23,910	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	23,910	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	23,910			=====		=====	
				8/8 VALUE:	23,910	WI TOTAL:	23,910	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
147,000	.2		
-----	-----	-----	-----
	12.0 1		
	14.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 10,390  
LAST YR 8/8 VAL: 33,160

LAST YR OIL PROD: 108  
LAST YR GAS PROD:

REMARKS1: 7 PROD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 53120 - BOX J R (1) FULL WI DECIMAL = .874107 #WELLS: 6  
RRC#, WELL#.....: 6922 - RRC DIST.: 06E FULL RI DECIMAL = .125893 DEPTH: 3880

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	5,984	3,202	0	62.50	1.25	1.25	.00	326916
ALT JOB#:	UNIT.....:	2	5,505	3,010	0	63.59	1.24	1.24	.00	305992
ALT LSE#:	EOR.....:	3	4,954	2,754	0	64.73	1.23	1.23	.00	280302
ALT RRC#:	GRAPH.....:	4	4,360	2,437	0	65.87	1.23	1.23	.00	251038
		5	3,750	2,096	0	67.02	1.22	1.22	.00	219685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	24,553	13,499	0				1,383,933
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	-----------

04	RUSK CO APPRAISAL DI	1.000000	486,910	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	486,910	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	1.000000	486,910							
53	WEST RUSK CISD	1.000000	486,910	1	3499	0	330415	198339	132,076	123,161
60	KILGORE COLLEGE - RU	1.000000	486,910	2	3263	0	309255	198339	110,916	89,939
66	RUSK CO GROUND WATER	1.000000	486,910	3	2961	0	283263	198339	84,924	59,880
				4	2620	0	253658	198339	55,319	33,918
				5	2235	0	221920	198339	23,581	12,572
				14578	0	1398511	991695	406,816	319,470	151382

\$/BBLRESV:	14.73	EQUIP VAL:	16,057
\$/BBLPROD:	21,275	WI OIL VAL:	316,140
WI PAYOUT:	3.1	GAS VAL:	3,330
RI PAYOUT:	3.5	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 486,910 WI TOTAL: 335,530 RI TOTAL: 151,380

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.32 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
198,339	17.0	9	
	7.0 1	5.0 1	
	9.0 1	7.0 1	
	11.0 1	10.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,050  
LAST YR RI VAL: 224,080  
LAST YR 8/8 VAL: 837,130

LAST YR OIL PROD: 6,947  
LAST YR GAS PROD: 3,148

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53140 - BOX J R (2) FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6923 - 18,22 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3820  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				971	2,101	0	63.44	1.94	1.94	.00	53900
=====				=====	=====	=====	=====	=====	=====	=====	=====
				971	2,101	0					53,900
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3566	0	57466	72500	-15,034	-14,019	7689	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	14,200								
05	RUSK COUNTY	1.000000	14,200	3566	0	57466	72500	15,034-	14,019-	7689	
23	CITY OF NEW LONDON	1.000000	14,200								
53	WEST RUSK CISD	1.000000	14,200	\$/BBLRESV: 15.48		EQUIP VAL:		6,506			
60	KILGORE COLLEGE - RU	1.000000	14,200	\$/BBLPROD: 5,565		WI OIL VAL:		0		RI OIL VAL:	7,212
66	RUSK CO GROUND WATER	1.000000	14,200	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	477
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		14,200		WI TOTAL:		6,510	
								RI TOTAL:		7,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,500	2.7	6	
-----	-----	-----	-----
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 8,890  
LAST YR 8/8 VAL: 15,400

LAST YR OIL PROD: 1,102  
LAST YR GAS PROD: 2,264

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53860 - BRIGHTWELL C A FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6924 - 3,7 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1746	0	29668	56500	-26,832	-25,020	3969		
04	RUSK CO APPRAISAL DI	1.000000	10,480		=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	10,480		1746	0	29668	56500	26,832-	25,020-	3969		
23	CITY OF NEW LONDON	1.000000	10,480										
53	WEST RUSK CISD	1.000000	10,480		\$/BBLRESV: 53.50		EQUIP VAL:		6,506				
60	KILGORE COLLEGE - RU	1.000000	10,480		\$/BBLPROD: 19,223		WI OIL VAL:		0		RI OIL VAL:	3,735	
66	RUSK CO GROUND WATER	1.000000	10,480		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	234	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0	
							=====				=====		
					8/8 VALUE:		10,480		WI TOTAL:		6,510		RI TOTAL: 3,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	1.4	3	
3.0	1	4.0	1
7.0	1	8.0	1
11.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 3,470  
LAST YR 8/8 VAL: 9,980

LAST YR OIL PROD: 532  
LAST YR GAS PROD: 1,334

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 55120 - CALDWELL M D FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 6925 - 1,2,5 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 248,220

05 RUSK COUNTY 1.000000 248,220  
23 CITY OF NEW LONDON 1.000000 248,220  
53 WEST RUSK CISD 1.000000 248,220  
60 KILGORE COLLEGE - RU 1.000000 248,220  
66 RUSK CO GROUND WATER 1.000000 248,220

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 2,481 1,760 0 63.08 1.77 1.77 .00 136939  
2 2,370 1,619 0 64.19 1.76 1.76 .00 133114  
3 2,192 1,457 0 65.33 1.74 1.74 .00 125303  
4 1,962 1,283 0 66.47 1.73 1.73 .00 114112  
5 1,697 1,104 0 67.65 1.72 1.72 .00 100452  
6 1,442 938 0 68.84 1.71 1.71 .00 86886  
=====

12,144 8,161 0 696,806  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 2726 0 139665 80947 58,718 54,754 18687  
2 2493 0 135607 80947 54,660 44,322 15915  
3 2218 0 127521 80947 46,574 32,840 13128  
4 1942 0 116054 80947 35,107 21,526 10481  
5 1662 0 102114 80947 21,167 11,286 8089  
6 1404 0 88290 80947 7,343 3,404 6136  
=====

12445 0 709251 485682 223,569 168,132 72436  
\$/BBLRESV: 15.55 EQUIP VAL: 7,646  
\$/BBLPROD: 27,357 WI OIL VAL: 165,182 RI OIL VAL: 71,165  
WI PAYOUT: 3.5 GAS VAL: 2,950 GAS VAL: 1,271  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 248,220 WI TOTAL: 175,780 RI TOTAL: 72,440  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.02 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,947 6.9 5  
-----

3.0 1 7.0 1  
6.0 1 9.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,270  
LAST YR RI VAL: 11,210  
LAST YR 8/8 VAL: 31,480

LAST YR OIL PROD: 1,691  
LAST YR GAS PROD: 1,750

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 55140 - CAMERON R T FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6926 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3711  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 353,040

05 RUSK COUNTY 1.000000 353,040

23 CITY OF NEW LONDON 1.000000 353,040

53 WEST RUSK CISD 1.000000 353,040

60 KILGORE COLLEGE - RU 1.000000 353,040

66 RUSK CO GROUND WATER 1.000000 353,040

1 2,732 3,235 0 62.50 1.73 1.73 .00 149406

2 2,609 3,089 0 63.60 1.72 1.72 .00 145191

3 2,413 2,857 0 64.73 1.71 1.71 .00 136669

4 2,159 2,556 0 65.88 1.69 1.69 .00 124456

5 1,867 2,211 0 67.03 1.68 1.68 .00 109502

6 1,586 1,879 0 68.22 1.67 1.67 .00 94729

7 1,348 1,597 0 68.22 1.67 1.67 .00 80520

04 RUSK CO APPRAISAL DI 1.000000 353,040 14,714 17,424 0 840,473

05 RUSK COUNTY 1.000000 353,040

23 CITY OF NEW LONDON 1.000000 353,040

53 WEST RUSK CISD 1.000000 353,040

60 KILGORE COLLEGE - RU 1.000000 353,040

66 RUSK CO GROUND WATER 1.000000 353,040

1 4897 0 154303 71500 82,803 77,214 20647

2 4649 0 149840 71500 78,340 63,523 17587

3 4275 0 140944 71500 69,444 48,966 14510

4 3780 0 128236 71500 56,736 34,787 11580

5 3250 0 112752 71500 41,252 21,994 8932

6 2746 0 97475 71500 25,975 12,043 6774

7 2334 0 82854 71500 11,354 4,578 5050

25931 0 866404 500500 365,904 263,105 85080

\$/BBLRESV: 19.83 EQUIP VAL: 4,855

\$/BBLPROD: 38,380 WI OIL VAL: 255,230 RI OIL VAL: 82,534

WI PAYOUT: 3.7 GAS VAL: 7,874 GAS VAL: 2,546

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 353,040 WI TOTAL: 267,960 RI TOTAL: 85,080

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

71,500 7.6 9

3.0 1 3.0 1

6.0 1 6.0 1

9.0 1 9.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 339,970

LAST YR RI VAL: 99,350

LAST YR 8/8 VAL: 439,320

LAST YR OIL PROD: 3,096

LAST YR GAS PROD: 3,298

REMARKS1: 2 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 56320 - COOLIDGE L E MRS #1 FULL WI DECIMAL = .875000 #WELLS: 6  
RRC#, WELL#.....: 6934 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3752  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 993,660  
05 RUSK COUNTY 1.000000 993,660  
23 CITY OF NEW LONDON 1.000000 993,660

53 WEST RUSK CISD 1.000000 993,660  
60 KILGORE COLLEGE - RU 1.000000 993,660  
66 RUSK CO GROUND WATER 1.000000 993,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 8,412 5,752 0 62.50 1.50 1.50 .00 460031  
2 8,033 5,492 0 63.60 1.48 1.48 .00 447036  
3 7,429 5,080 0 64.73 1.47 1.47 .00 420769  
4 6,648 4,546 0 65.88 1.46 1.46 .00 383224  
5 5,749 3,932 0 67.03 1.44 1.44 .00 337186  
6 4,886 3,342 0 68.22 1.44 1.44 .00 291696  
7 4,153 2,840 0 68.22 1.44 1.44 .00 247942  
=====

04 RUSK CO APPRAISAL DI 1.000000 993,660 45,310 30,984 0 2,587,884  
05 RUSK COUNTY 1.000000 993,660  
23 CITY OF NEW LONDON 1.000000 993,660  
53 WEST RUSK CISD 1.000000 993,660  
60 KILGORE COLLEGE - RU 1.000000 993,660  
66 RUSK CO GROUND WATER 1.000000 993,660  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 7550 0 467581 234000 233,581 217,814 62563  
2 7112 0 454148 234000 220,148 178,511 53302  
3 6534 0 427303 234000 193,303 136,300 43991  
4 5808 0 389032 234000 155,032 95,056 35134  
5 4954 0 342140 234000 108,140 57,656 27104  
6 4211 0 295907 234000 61,907 28,701 20563  
7 3579 0 251521 234000 17,521 7,063 15332  
=====

39748 0 2627632 1638000 989,632 721,101 257989  
\$/BBLRESV: 17.91 EQUIP VAL: 14,565  
\$/BBLPROD: 34,686 WI OIL VAL: 710,193 RI OIL VAL: 254,086  
WI PAYOUT: 3.6 GAS VAL: 10,907 GAS VAL: 3,902  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 993,660 WI TOTAL: 735,670 RI TOTAL: 257,990  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
234,000 23.4 16  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 862,330  
LAST YR RI VAL: 276,460  
LAST YR 8/8 VAL: 1,138,790

LAST YR OIL PROD: 8,647  
LAST YR GAS PROD: 5,285

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 56340 - COOLIDGE L E MRS #2 FULL WI DECIMAL = .875000 #WELLS: 12  
RRC#, WELL#.....: 6935 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3823

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	8,268	7,190	0	62.52	2.05	2.05	.00	452301
ALT RRC#:	GRAPH.....:	2	7,895	6,865	0	63.62	2.03	2.03	.00	439495
		3	7,301	6,349	0	64.75	2.01	2.01	.00	413647
		=====	=====	=====						=====
			23,464	20,404	0					1,305,443

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	323,170	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	323,170	1	12897	0	465198	396500	68,698	64,061	62242
23	CITY OF NEW LONDON	1.000000	323,170	2	12194	0	451689	396500	55,189	44,751	53013
53	WEST RUSK CISD	1.000000	323,170	3	11166	0	424813	396500	28,313	19,964	43735
60	KILGORE COLLEGE - RU	1.000000	323,170	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	323,170		36257	0	1341700	1189500	152,200	128,776	158990

\$/BBLRESV:	6.10	EQUIP VAL:	35,407		
\$/BBLPROD:	6,226	WI OIL VAL:	125,296	RI OIL VAL:	154,693
WI PAYOUT:	.0	GAS VAL:	3,480	GAS VAL:	4,296
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	323,170	WI TOTAL:	164,180	RI TOTAL:	158,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.35 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
396,500	23.0	20	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,200  
LAST YR RI VAL: 110,420  
LAST YR 8/8 VAL: 222,620

LAST YR OIL PROD: 8,309  
LAST YR GAS PROD: 7,108

REMARKS1: 12 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 56360 - COOLIDGE L E MRS #3 FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6936 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3770

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	2714	0	47289	64500	-17,211	-16,050
04	RUSK CO APPRAISAL DI	1.000000	12,840		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,840		2714	0	47289	64500	17,211-	16,050-
23	CITY OF NEW LONDON	1.000000	12,840							
53	WEST RUSK CISD	1.000000	12,840							
60	KILGORE COLLEGE - RU	1.000000	12,840							
66	RUSK CO GROUND WATER	1.000000	12,840							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	2.4	6	
	16.0 1	33.0 1	
	15.0 99	29.0 1	
		24.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,980  
LAST YR RI VAL: 15,260  
LAST YR 8/8 VAL: 40,240

LAST YR OIL PROD: 1,031  
LAST YR GAS PROD: 2,600

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 56900 - CRIM L D FULL WI DECIMAL = .871418 #WELLS: 10  
RRC#, WELL#.....: 6937 - RRC DIST.: 06E FULL RI DECIMAL = .128582 DEPTH: 3992

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	556,930	1	8,788	6,652	0	63.44	4.98	4.98	.00	485825
05	RUSK COUNTY	1.000000	556,930	2	8,215	6,019	0	64.56	4.94	4.94	.00	462166
48	LEVERETT'S CHAPEL IS	1.000000	556,930	3	7,392	5,296	0	65.71	4.91	4.91	.00	423272
60	KILGORE COLLEGE - RU	1.000000	556,930	4	6,355	4,528	0	66.86	4.87	4.87	.00	370261
65	RUSK CO EMERGENCY SE	1.000000	556,930		30,750	22,495	0					1,741,524
66	RUSK CO GROUND WATER	1.000000	556,930									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	28867	0	514692	363000	151,692	141,453	71130
05	25911	0	488077	363000	125,077	101,421	59168
48	22660	0	445932	363000	82,932	58,476	47420
60	19216	0	389477	363000	26,477	16,234	36330
65	96654	0	1838178	1452000	386,178	317,584	214048
66							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
363,000	24.7	19	
5.0	1	8.0	1
8.0	1	11.0	1
12.0	1	13.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,300  
LAST YR RI VAL: 107,810  
LAST YR 8/8 VAL: 192,110

LAST YR OIL PROD: 8,769  
LAST YR GAS PROD: 3,869

REMARKS1: 1 SHUT IN  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 57840 - DENNIS SOL FULL WI DECIMAL = .862551 #WELLS: 5  
RRC#, WELL#.....: 6939 - RRC DIST.: 06E FULL RI DECIMAL = .137449 DEPTH: 3850

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 228,860  
05 RUSK COUNTY 1.000000 228,860  
23 CITY OF NEW LONDON 1.000000 228,860  
53 WEST RUSK CISD 1.000000 228,860  
60 KILGORE COLLEGE - RU 1.000000 228,860  
66 RUSK CO GROUND WATER 1.000000 228,860

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 3,344 1,769 0 63.26 1.79 1.79 .00 182465  
2 3,193 1,645 0 64.37 1.79 1.79 .00 177283  
3 2,953 1,497 0 65.52 1.77 1.77 .00 166887  
4 2,643 1,332 0 66.67 1.76 1.76 .00 151989  
5 2,286 1,152 0 67.85 1.74 1.74 .00 133786

11307 0 823717 677500 146,217 117,382 98098  
\$/BBLRESV: 9.31 EQUIP VAL: 13,381  
\$/BBLPROD: 14,432 WI OIL VAL: 115,771 RI OIL VAL: 96,751  
WI PAYOUT: 3.2 GAS VAL: 1,611 GAS VAL: 1,346  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
135,500 9.3 5

3.0 1 6.0 1  
6.0 1 8.0 1  
9.0 1 10.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,310  
LAST YR RI VAL: 84,460  
LAST YR 8/8 VAL: 205,770

LAST YR OIL PROD: 3,347  
LAST YR GAS PROD: 1,868

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58500 - ELLIOTT J R FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6943 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	748	356	0	63.44	1.25	1.25	.00	41521
ALT JOB#:	UNIT.....:	2	703	335	0	64.56	1.24	1.24	.00	39712
ALT LSE#:	EOR.....:	3	647	308	0	65.71	1.23	1.23	.00	37200
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,098	999	0					118,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,030	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,030	1	389	0	41910	36000	5,910	5,511	5608
23	CITY OF NEW LONDON	1.000000	27,030	2	363	0	40075	36000	4,075	3,305	4704
53	WEST RUSK CISD	1.000000	27,030	3	331	0	37531	36000	1,531	1,080	3864
60	KILGORE COLLEGE - RU	1.000000	27,030	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	27,030		1083	0	119516	108000	11,516	9,896	14176

\$/BBLRESV:	5.34	EQUIP VAL:	2,951		
\$/BBLPROD:	5,335	WI OIL VAL:	9,806	RI OIL VAL:	14,048
WI PAYOUT:	.0	GAS VAL:	90	GAS VAL:	128
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	27,030	WI TOTAL:	12,850	RI TOTAL:	14,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.1	1	
5.0	1	5.0	1
7.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,500  
LAST YR RI VAL: 14,620  
LAST YR 8/8 VAL: 31,120

LAST YR OIL PROD: 776  
LAST YR GAS PROD: 234

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	59040 - FLOREY J D	FULL WI DECIMAL = .859375	#WELLS: 5
RRC#, WELL#.....:	6945 - RRC DIST.: 06E	FULL RI DECIMAL = .140625	DEPTH: 3837

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,730		948	0	24282	80500	-56,218	-52,424	3721
05	RUSK COUNTY	1.000000	16,730		948	0	24282	80500	56,218-	52,424-	3721
23	CITY OF NEW LONDON	.977410	16,360								
53	WEST RUSK CISD	1.000000	16,730		\$/BBLRESV: 136.96		EQUIP VAL:		13,012		
60	KILGORE COLLEGE - RU	1.000000	16,730		\$/BBLPROD: 45,100		WI OIL VAL:	0	RI OIL VAL:		3,576
65	RUSK CO EMERGENCY SE	.022590	370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		145
66	RUSK CO GROUND WATER	1.000000	16,730		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
					8/8 VALUE:	16,730	WI TOTAL:	13,010	RI TOTAL:		3,720

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500	1.3	2	
	19.0 1	13.0 1	
	20.0 99	14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

```

PROD WELLS:      4  EQ SCH#: 21  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	8,120
LAST YR	8/8 VAL:	21,130

LAST YR OIL PROD:	748
LAST YR GAS PROD:	1,025

REMARKS1: 4 PROD 1 SI WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 996946 - FULLER JONES FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6946 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3670

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	6,830								
05	RUSK COUNTY	1.000000	6,830								
23	CITY OF NEW LONDON	.989751	6,760								
24	OVERTON CITY/CEM - R	.010249	70								
51	OVERTON ISD	1.000000	6,830								
60	KILGORE COLLEGE - RU	1.000000	6,830								
66	RUSK CO GROUND WATER	1.000000	6,830								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
	1.0 1	6.0 1	
	4.0 1	10.0 1	
	8.0 1	14.0 1	
	12.0 1	17.0 1	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,770  
LAST YR RI VAL: 33,810  
LAST YR 8/8 VAL: 124,580

LAST YR OIL PROD: 659  
LAST YR GAS PROD: 30

REMARKS1: 1 PROD 1 INJ WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 60400 - GEURIN P R FULL WI DECIMAL = .875000 #WELLS: 6  
RRC#, WELL#.....: 6947 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3726  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 481,560  
05 RUSK COUNTY 1.000000 481,560  
23 CITY OF NEW LONDON .977340 470,650  
53 WEST RUSK CISD 1.000000 481,560  
60 KILGORE COLLEGE - RU 1.000000 481,560  
65 RUSK CO EMERGENCY SE .022660 10,910  
66 RUSK CO GROUND WATER 1.000000 481,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 5,429 3,595 0 62.53 1.25 1.25 .00 297041  
2 5,184 3,433 0 63.63 1.24 1.24 .00 288626  
3 4,794 3,175 0 64.76 1.23 1.23 .00 271652  
4 4,290 2,841 0 65.90 1.23 1.23 .00 247372  
5 3,710 2,457 0 67.06 1.22 1.22 .00 217694  
6 3,153 2,088 0 68.24 1.21 1.21 .00 188296  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 3932 0 300973 187500 113,473 105,814 40269  
2 3725 0 292351 187500 104,851 85,021 34312  
3 3417 0 275069 187500 87,569 61,746 28319  
4 3058 0 250430 187500 62,930 38,584 22616  
5 2623 0 220317 187500 32,817 17,497 17453  
6 2211 0 190507 187500 3,007 1,394 13238  
=====

18966 0 1529647 1125000 404,647 310,056 156207  
\$/BBLRESV: 13.18 EQUIP VAL: 15,293  
\$/BBLPROD: 23,175 WI OIL VAL: 306,212 RI OIL VAL: 154,270  
WI PAYOUT: 3.3 GAS VAL: 3,844 GAS VAL: 1,937  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 481,560 WI TOTAL: 325,350 RI TOTAL: 156,210  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.36 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
187,500 15.1 10  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,250  
LAST YR RI VAL: 105,860  
LAST YR 8/8 VAL: 278,110

LAST YR OIL PROD: 5,436  
LAST YR GAS PROD: 3,231

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 60080 - GLOVER S A FULL WI DECIMAL = .875000 #WELLS: 10  
RRC#, WELL#.....: 6949 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	218,800	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	218,800	1	1037	0	317998	273000	44,998	41,960	42548
53	WEST RUSK CISD	1.000000	218,800	2	781	0	307175	273000	34,175	27,711	36053
60	KILGORE COLLEGE - RU	1.000000	218,800	3	605	0	288985	273000	15,985	11,272	29751
65	RUSK CO EMERGENCY SE	1.000000	218,800	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	218,800		2423	0	914158	819000	95,158	80,943	108352

\$/BBLRESV: 5.63 EQUIP VAL: 29,506  
\$/BBLPROD: 5,695 WI OIL VAL: 80,728 RI OIL VAL: 108,065  
WI PAYOUT: .0 GAS VAL: 214 GAS VAL: 287  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 218,800 WI TOTAL: 110,450 RI TOTAL: 108,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.35 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
273,000	16.2	3	
-----	-----	-----	-----
	4.0 1	25.0 1	
	6.0 1	23.0 1	
	9.0 1	21.0 1	
	12.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 183,110  
LAST YR RI VAL: 118,810  
LAST YR 8/8 VAL: 301,920

LAST YR OIL PROD: 6,532  
LAST YR GAS PROD: 1,065

REMARKS1: 10 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60140 - GRAMLING R P FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6950 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3752  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,516	2,755	0	63.44	1.97	1.97	.00
ALT RRC#:	GRAPH.....:	2	2,403	2,438	0	64.56	1.95	1.95	.00
		3	2,223	2,133	0	65.71	1.94	1.94	.00
		=====	=====	=====					=====
			7,142	7,326	0				403,222

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	86,000	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	86,000	1	4749	0	144412	129000	15,412	14,372	19322
23	CITY OF NEW LONDON	1.000000	86,000	2	4160	0	139905	129000	10,905	8,842	16420
53	WEST RUSK CISD	1.000000	86,000	3	3621	0	131435	129000	2,435	1,717	13532
60	KILGORE COLLEGE - RU	1.000000	86,000	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	86,000		12530	0	415752	387000	28,752	24,931	49274

\$/BBLRESV:	3.87	EQUIP VAL:	11,802		
\$/BBLPROD:	3,948	WI OIL VAL:	24,180	RI OIL VAL:	47,789
WI PAYOUT:	.0	GAS VAL:	751	GAS VAL:	1,485
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	86,000	WI TOTAL:	36,730	RI TOTAL:	49,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
129,000	7.0	8	
3.0	1	11.0	1
6.0	1	12.0	1
9.0	1	13.0	1
12.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,820  
LAST YR RI VAL: 52,890  
LAST YR 8/8 VAL: 114,710

LAST YR OIL PROD: 2,641  
LAST YR GAS PROD: 4,472

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 61620 - HILL LEAH FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6953 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 129,590  
05 RUSK COUNTY 1.000000 129,590  
51 OVERTON ISD 1.000000 129,590  
60 KILGORE COLLEGE - RU 1.000000 129,590  
65 RUSK CO EMERGENCY SE 1.000000 129,590  
66 RUSK CO GROUND WATER 1.000000 129,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,628 2,786 0 63.16 2.07 2.07 .00 89971  
2 1,514 2,522 0 64.26 2.06 2.06 .00 85128  
3 1,377 2,258 0 65.40 2.04 2.04 .00 78799  
4 1,225 1,987 0 66.55 2.02 2.02 .00 71333  
5 1,059 1,708 0 67.72 2.01 2.01 .00 62751  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 5046 0 95017 60500 34,517 32,187 12713  
2 4546 0 89674 60500 29,174 23,656 10524  
3 4031 0 82830 60500 22,330 15,745 8528  
4 3512 0 74845 60500 14,345 8,796 6759  
5 3004 0 65755 60500 5,255 2,802 5209  
=====

20139 0 408121 302500 105,621 83,186 43733

\$/BBLRESV: 13.29 EQUIP VAL: 2,676  
\$/BBLPROD: 19,647 WI OIL VAL: 79,081 RI OIL VAL: 41,575  
WI PAYOUT: 3.0 GAS VAL: 4,105 GAS VAL: 2,158  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 129,590 WI TOTAL: 85,860 RI TOTAL: 43,730

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.11 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
60,500 4.6 8  
6.0 1 9.0 1  
8.0 1 10.0 1  
10.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,130  
LAST YR RI VAL: 43,900  
LAST YR 8/8 VAL: 131,030

LAST YR OIL PROD: 1,736  
LAST YR GAS PROD: 2,616

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61940 - HOLT E S FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6955 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3910  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	827	0	63.44	2.87	2.87	.00	45907
				=====	=====	=====					=====
					827	0					45,907
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	45907	56500	-10,593	-9,878	6142
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,650		0	0	45907	56500	10,593-	9,878-	6142
05	RUSK COUNTY	1.000000	12,650		0	0	45907	56500			
23	CITY OF NEW LONDON	1.000000	12,650								
53	WEST RUSK CISD	1.000000	12,650								
60	KILGORE COLLEGE - RU	1.000000	12,650								
66	RUSK CO GROUND WATER	1.000000	12,650								
				\$/BBLRESV: 13.65		EQUIP VAL:		6,506			
				\$/BBLPROD: 4,907		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		12,650		WI TOTAL:		6,510	
										RI TOTAL:	
										6,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500 2.3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 6,530  
LAST YR 8/8 VAL: 13,040

LAST YR OIL PROD: 841  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 61960 - HOLT IDA -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 6956 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 490,240 23,020 6,160 0 1,330,452

05 RUSK COUNTY 1.000000 490,240

23 CITY OF NEW LONDON .953830 467,610

53 WEST RUSK CISD 1.000000 490,240

60 KILGORE COLLEGE - RU 1.000000 490,240

65 RUSK CO EMERGENCY SE .046170 22,640

66 RUSK CO GROUND WATER 1.000000 490,240

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 2014 0 239549 123000 116,549 108,681 32052  
2 1702 0 231298 123000 108,298 87,816 27147  
3 1438 0 217596 123000 94,596 66,701 22402  
4 1208 0 198005 123000 75,005 45,988 17882  
5 1027 0 174239 123000 51,239 27,319 13804  
6 867 0 150680 123000 27,680 12,833 10471  
7 737 0 128078 123000 5,078 2,048 7808  
8993 0 1339445 861000 478,445 351,386 131566

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 17.33 EQUIP VAL: 7,282  
\$/BBLPROD: 33,241 WI OIL VAL: 349,027 RI OIL VAL: 130,683  
WI PAYOUT: 3.5 GAS VAL: 2,359 GAS VAL: 883  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 490,240 WI TOTAL: 358,670 RI TOTAL: 131,570

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
123,000 12.0 4  
4.0 1 14.0 1  
6.0 1 15.0 99  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 444,360  
LAST YR RI VAL: 144,210  
LAST YR 8/8 VAL: 588,570

LAST YR OIL PROD: 4,309  
LAST YR GAS PROD: 2,284

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 61980 - HOLT IDA -C- FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 6957 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3836  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 747,440

05 RUSK COUNTY 1.000000 747,440  
23 CITY OF NEW LONDON 1.000000 747,440  
53 WEST RUSK CISD 1.000000 747,440  
60 KILGORE COLLEGE - RU 1.000000 747,440  
66 RUSK CO GROUND WATER 1.000000 747,440

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 7,621 5,752 0 62.51 1.57 1.57 .00 416840  
2 7,277 5,492 0 63.61 1.56 1.56 .00 405029  
3 6,730 5,080 0 64.74 1.55 1.55 .00 381238  
4 6,022 4,546 0 65.89 1.53 1.53 .00 347191  
5 5,208 3,932 0 67.04 1.52 1.52 .00 305501  
6 4,426 3,342 0 68.23 1.51 1.51 .00 264285  
=====

37,284 28,144 0 2,120,084  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 7902 0 424742 247500 177,242 165,279 56830  
2 7497 0 412526 247500 165,026 133,815 48417  
3 6890 0 388128 247500 140,628 99,158 39959  
4 6086 0 353277 247500 105,777 64,856 31904  
5 5230 0 310731 247500 63,231 33,712 24615  
6 4416 0 268701 247500 21,201 9,829 18672  
=====

38021 0 2158105 1485000 673,105 506,649 220397  
\$/BBLRESV: 15.26 EQUIP VAL: 20,390  
\$/BBLPROD: 26,831 WI OIL VAL: 497,723 RI OIL VAL: 216,514  
WI PAYOUT: 3.4 GAS VAL: 8,926 GAS VAL: 3,883  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 747,440 WI TOTAL: 527,040 RI TOTAL: 220,400  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
247,500 21.2 16  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 689,140  
LAST YR RI VAL: 259,100  
LAST YR 8/8 VAL: 948,240

LAST YR OIL PROD: 8,251  
LAST YR GAS PROD: 6,168

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62100 - HOLT O R FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 6958 - 08 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 87,840

05 RUSK COUNTY 1.000000 87,840

23 CITY OF NEW LONDON 1.000000 87,840

53 WEST RUSK CISD 1.000000 87,840

60 KILGORE COLLEGE - RU 1.000000 87,840

66 RUSK CO GROUND WATER 1.000000 87,840

1 779 0 0 63.44 2.87 2.87 .00 43242

2 724 0 0 64.56 2.85 2.85 .00 40899

3 658 0 0 65.71 2.83 2.83 .00 37833

4 585 0 0 66.86 2.81 2.81 .00 34224

5 506 0 0 68.04 2.79 2.79 .00 30125

6 430 0 0 69.24 2.77 2.77 .00 26058

7 365 0 0 69.24 2.77 2.77 .00 22149

04 RUSK CO APPRAISAL DI 1.000000 87,840 4,047 0 0 234,530

05 RUSK COUNTY 1.000000 87,840

23 CITY OF NEW LONDON 1.000000 87,840

53 WEST RUSK CISD 1.000000 87,840

60 KILGORE COLLEGE - RU 1.000000 87,840

66 RUSK CO GROUND WATER 1.000000 87,840

1 0 0 43242 21500 21,742 20,274 5785

2 0 0 40899 21500 19,399 15,730 4800

3 0 0 37833 21500 16,333 11,517 3895

4 0 0 34224 21500 12,724 7,802 3091

5 0 0 30125 21500 8,625 4,599 2387

6 0 0 26058 21500 4,558 2,113 1811

7 0 0 22149 21500 649 262 1350

0 0 234530 150500 84,030 62,297 23119

\$/BBLRESV: 17.60 EQUIP VAL: 2,427

\$/BBLPROD: 32,362 WI OIL VAL: 62,297 RI OIL VAL: 23,119

WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 87,840 WI TOTAL: 64,720 RI TOTAL: 23,120

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 2.2

6.0 1

8.0 1

10.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,850

LAST YR RI VAL: 26,050

LAST YR 8/8 VAL: 110,900

LAST YR OIL PROD: 882

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63900 - LAIRD B F FULL WI DECIMAL = .873329 #WELLS: 3  
RRC#, WELL#.....: 6970 - RRC DIST.: 06E FULL RI DECIMAL = .126671 DEPTH: 3824

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4197	0	54061	163000	-108,939	-101,586	7343	
04	RUSK CO APPRAISAL DI	1.000000	10,590		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,590		4197	0	54061	163000	108,939-	101,586-	7343	
48	LEVERETT'S CHAPEL IS	1.000000	10,590									
60	KILGORE COLLEGE - RU	1.000000	10,590		\$/BBLRESV: 119.21		EQUIP VAL:		3,253			
65	RUSK CO EMERGENCY SE	1.000000	10,590		\$/BBLPROD: 41,259		WI OIL VAL:		0		RI OIL VAL:	6,773
66	RUSK CO GROUND WATER	1.000000	10,590		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	570
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
									=====		=====	
					8/8 VALUE:		10,590		WI TOTAL:		3,250	
									RI TOTAL:		7,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,000	2.6	7	
10.0	1	3.0	1
11.0	1	6.0	1
12.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 10,210  
LAST YR 8/8 VAL: 13,460

LAST YR OIL PROD: 1,126  
LAST YR GAS PROD: 2,374

REMARKS1: 2 PROD 4 SI 2 INJ WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 996971 - LAIRD S.S. -A- FULL WI DECIMAL = .875000 #WELLS: 24  
RRC#, WELL#.....: 6971 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	17551	0	203121	254000	-50,879	-47,444
04	RUSK CO APPRAISAL DI	1.000000	94,100		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	94,100		17551	0	203121	254000	50,879-	47,444-
30	KILGORE ISD - RUSK C	.009989	940							
48	LEVERETT'S CHAPEL IS	.990011	93,160		\$/BBLRESV: 14.82		EQUIP VAL: 66,919			
60	KILGORE COLLEGE - RU	1.000000	94,100		\$/BBLPROD: 5,160		WI OIL VAL: 0		RI OIL VAL:	24,829
65	RUSK CO EMERGENCY SE	1.000000	94,100		WI PAYOUT: .0		GAS VAL: 0		GAS VAL:	2,348
66	RUSK CO GROUND WATER	1.000000	94,100		RI PAYOUT: .9		PRD VAL: 0		PRD VAL:	0
						=====		=====		
				8/8 VALUE:		94,100	WI TOTAL:		66,920	RI TOTAL: 27,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
254,000	9.6	15	
9.0	1	8.0	1
10.0	1	9.0	1
11.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 18 EQ SCH#: 21 VAL: 63,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,170  
LAST YR RI VAL: 27,890  
LAST YR 8/8 VAL: 98,060

LAST YR OIL PROD: 3,399  
LAST YR GAS PROD: 3,021

REMARKS1: 19 PROD/2 SI/3 INJ WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 5/22/2025 MNRLPHOU

```
LEASE#, NAME.....: 97453 - LAIRD S S -B- A/C 1          FULL WI DECIMAL = .871862          #WELLS:    10
RRC#, WELL#.....: 6972 -          RRC DIST.: 06E        FULL RI DECIMAL = .128138          DEPTH: 3650
```

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	6,110	366	0	64.36	1.61	1.61	.00	342851
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		12,509	1,101	0					695,614
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.770000	110,650	1	1038	0	353801	336000	17,801	16,599	48701
05	RUSK COUNTY	.770000	110,650	2	514	0	343365	336000	7,365	5,972	41460
11	CITY OF KILGORE - RU	.770000	110,650		=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	.770000	110,650		1552	0	697166	672000	25,166	22,571	90161
60	KILGORE COLLEGE - RU	.770000	110,650								
66	RUSK CO GROUND WATER	.770000	110,650		\$/BBLRESV: 2.06		EQUIP VAL: 30,981				
72	KILGORE COLLEGE - GR	.230000	33,060		\$/BBLPROD: 1,451		WI OIL VAL: 22,521		RI OIL VAL: 89,960		
87	KILGORE ISD - GREGG	.230000	33,060		WI PAYOUT: .0		GAS VAL: 50		GAS VAL: 201		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	143,710	WI TOTAL:	53,550	RI TOTAL:	90,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.21	GAS WI GR PRICE:	1.29
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.29
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
336,000	17.8	3	
	3.0 1	55.0 1	
	6.0 1	45.0 1	
	9.0 1	35.0 1	
	12.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      10  EQ SCH#: 21  VAL:      35,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	32,530
LAST YR	RI VAL:	42,690
LAST YR	8/8 VAL:	75,220

LAST YR OIL PROD:	5,748
LAST YR GAS PROD:	3,042

REMARKS1: 10 PROD WELLS

REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 64080 - LAIRD S S -B- A/C 2-3 FULL WI DECIMAL = .875000 #WELLS: 16  
RRC#, WELL#.....: 6973 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		-----		-----		-----		-----		-----		-----		-----	
04		RUSK CO APPRAISAL DI		.600000		85,020		1		18477		0		670039		685000		-14,961		-13,952		89651	
05		RUSK COUNTY		.600000		85,020		-----		-----		-----		-----		-----		-----		-----		-----	
11		CITY OF KILGORE - RU		.600000		85,020		18477		0		670039		685000		14,961-		13,952-		89651			
30		KILGORE ISD - RUSK C		.600000		85,020																	
60		KILGORE COLLEGE - RU		.600000		85,020																	
66		RUSK CO GROUND WATER		.600000		85,020																	
72		KILGORE COLLEGE - GR		.400000		56,680																	
87		KILGORE ISD - GREGG		.400000		56,680																	
								8/8 VALUE:		141,700		WI TOTAL:		52,050		RI TOTAL:		89,650					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
685,000	34.0	22	
10.0	1	3.0	1
11.0	1	6.0	1
12.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 16 EQ SCH#: 21 VAL: 56,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,080  
LAST YR RI VAL: 280,370  
LAST YR 8/8 VAL: 590,450

LAST YR OIL PROD: 14,100  
LAST YR GAS PROD: 7,840

REMARKS1: 16 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64500 - LINDSEY L R FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6975 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3865

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,259	0	63.44	2.87	2.87	.00	69887
				=====	=====	=====					=====
					1,259	0					69,887
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	69887	140500	-70,613	-65,847	9351
04	RUSK CO APPRAISAL DI	1.000000	25,620	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,620		0	0	69887	140500	70,613-	65,847-	9351
23	CITY OF NEW LONDON	1.000000	25,620								
53	WEST RUSK CISD	1.000000	25,620								
60	KILGORE COLLEGE - RU	1.000000	25,620								
66	RUSK CO GROUND WATER	1.000000	25,620								
				\$/BBLRESV: 59.77		EQUIP VAL: 16,265					
				\$/BBLPROD: 21,498		WI OIL VAL: 0		RI OIL VAL: 9,351			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		25,620	WI TOTAL:		16,270	RI TOTAL:	
										9,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,500	3.5		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 1,410  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66660 - MCDAVID EULA FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6977 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3807

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	909	0	0	63.44	1.25	1.25	.00	50459
					=====	=====	=====					=====
					909	0	0					50,459
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	50459	56500	-6,041	-5,633	6751	
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,260									
05	RUSK COUNTY	1.000000	13,260		0	0	50459	56500	6,041-	5,633-	6751	
53	WEST RUSK CISD	1.000000	13,260									
60	KILGORE COLLEGE - RU	1.000000	13,260		\$/BBLRESV:	7.08	EQUIP VAL:	6,506				
65	RUSK CO EMERGENCY SE	1.000000	13,260		\$/BBLPROD:	2,384	WI OIL VAL:	0	RI OIL VAL:	6,751		
66	RUSK CO GROUND WATER	1.000000	13,260		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,260	WI TOTAL:	6,510	RI TOTAL:	6,750		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	2.7		
	15.0 99	23.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,540  
LAST YR RI VAL: 9,000  
LAST YR 8/8 VAL: 25,540

LAST YR OIL PROD: 1,170  
LAST YR GAS PROD: 277

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 996983 - MOORE W.P. -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6983 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	696	0	63.44	2.87	2.87	.00	38635
				=====	=====	=====					=====
					696	0					38,635
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38000	635	592	5169	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,270		0	0	38000	635	592	5169	
05	RUSK COUNTY	1.000000	12,270		0	0	38000	635	592	5169	
23	CITY OF NEW LONDON	.570497	7,000								
24	OVERTON CITY/CEM - R	.429503	5,270	\$/BBLRESV: .97		EQUIP VAL: 6,506					
51	OVERTON ISD	1.000000	12,270	\$/BBLPROD: 338		WI OIL VAL: 592		RI OIL VAL: 5,169			
60	KILGORE COLLEGE - RU	1.000000	12,270	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	12,270	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,270	WI TOTAL:		7,100	RI TOTAL:	
										5,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	2.0		
	9.0 1		
	10.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 5,020  
LAST YR 8/8 VAL: 11,530

LAST YR OIL PROD: 757  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 65960 - MOORE W P -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 6984 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3699

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,632	857	0	69.13	1.51	1.51	.00	98769
---	-----	-----	-----	8 <td>1,387<td>728<td>0<td>69.13<td>1.51<td>1.51<td>.00<th>83954</th></td></td></td></td></td></td></td>	1,387 <td>728<td>0<td>69.13<td>1.51<td>1.51<td>.00<th>83954</th></td></td></td></td></td></td>	728 <td>0<td>69.13<td>1.51<td>1.51<td>.00<th>83954</th></td></td></td></td></td>	0 <td>69.13<td>1.51<td>1.51<td>.00<th>83954</th></td></td></td></td>	69.13 <td>1.51<td>1.51<td>.00<th>83954</th></td></td></td>	1.51 <td>1.51<td>.00<th>83954</th></td></td>	1.51 <td>.00<th>83954</th></td>	.00 <th>83954</th>	83954
04	RUSK CO APPRAISAL DI	1.000000	476,950		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	476,950		19,199	10,276	0					1,114,940
53	WEST RUSK CISD	1.000000	476,950									
60	KILGORE COLLEGE - RU	1.000000	476,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	476,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	476,950	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	2469	0	185780	76000	109,780	102,370	24857
				2	2342	0	180461	76000	104,461	84,704	21181
				3	2152	0	169792	76000	93,792	66,134	17480
				4	1869	0	154485	76000	78,485	48,123	13952
				5	1579	0	135911	76000	59,911	31,943	10766
				6	1333	0	117532	76000	41,532	19,255	8167
				7	1133	0	99902	76000	23,902	9,636	6090
				8	963	0	84917	76000	8,917	3,126	4541
				=====	=====	=====	=====	=====	=====	=====	=====
					13840	0	1128780	608000	520,780	365,291	107034

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.48 EQUIP VAL: 4,624  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 44,821 WI OIL VAL: 360,812 RI OIL VAL: 105,722  
WI PAYOUT: 3.8 GAS VAL: 4,479 GAS VAL: 1,312  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.34 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,000	9.2	5	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	15.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 321,560  
LAST YR RI VAL: 99,850  
LAST YR 8/8 VAL: 421,410

LAST YR OIL PROD: 3,117  
LAST YR GAS PROD: 1,768

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66460 - MULLIKIN W A FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6985 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3829

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	89,100	1	2883	0	194004	169500	24,504	22,850	25958
05	RUSK COUNTY	1.000000	89,100	2	2661	0	174786	169500	5,286	4,286	20514
23	CITY OF NEW LONDON	1.000000	89,100		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	89,100		5544	0	368790	339000	29,790	27,136	46472
60	KILGORE COLLEGE - RU	1.000000	89,100								
66	RUSK CO GROUND WATER	1.000000	89,100								
				\$/BBLRESV:	4.71		EQUIP VAL:	15,490			
				\$/BBLPROD:	3,055		WI OIL VAL:	26,728	RI OIL VAL:		45,773
				WI PAYOUT:	.0		GAS VAL:	408	GAS VAL:		699
				RI PAYOUT:	1.8		PRD VAL:	0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		89,100	WI TOTAL:	42,630	RI TOTAL:		46,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
169,500	10.0	7	
11.0	1	6.0	1
12.0	1	8.0	1
13.0	1	10.0	1
14.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,820  
LAST YR RI VAL: 160,190  
LAST YR 8/8 VAL: 583,010

LAST YR OIL PROD: 4,632  
LAST YR GAS PROD: 2,481

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66840 - NAULLS E W FULL WI DECIMAL = .875000 #WELLS: 11  
RRC#, WELL#.....: 6986 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,450	0	63.44	1.25	1.25	.00	191510
				=====	=====	=====					=====
					3,450	0					191,510
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	191510	310000	-118,490	-110,492	25624
04	RUSK CO APPRAISAL DI	1.000000	61,400	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	61,400		0	0	191510	310000	118,490-	110,492-	25624
23	CITY OF NEW LONDON	1.000000	61,400								
53	WEST RUSK CISD	1.000000	61,400								
60	KILGORE COLLEGE - RU	1.000000	61,400								
66	RUSK CO GROUND WATER	1.000000	61,400								
				\$/BBLRESV: 36.60		EQUIP VAL:		35,783			
				\$/BBLPROD: 12,885		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		61,400		WI TOTAL:		35,780	
								RI TOTAL:		25,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
310,000	9.8		
	7.0 1		
	9.0 1	10.0 1	
	11.0 1	12.0 1	
	13.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,780  
LAST YR RI VAL: 35,200  
LAST YR 8/8 VAL: 70,980

LAST YR OIL PROD: 3,889  
LAST YR GAS PROD: 123

REMARKS1: 11 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 66860 - NEAL M A FULL WI DECIMAL = .875000 #WELLS: 10  
RRC#, WELL#.....: 6987 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3770  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	408,070	1	6,902	0	0	62.51	3.26	3.26	.00	377514
05	RUSK COUNTY	1.000000	408,070	2	6,591	0	0	63.61	3.24	3.24	.00	366847
53	WEST RUSK CISD	1.000000	408,070	3	6,096	0	0	64.74	3.21	3.21	.00	345323
60	KILGORE COLLEGE - RU	1.000000	408,070	4	5,455	0	0	65.89	3.19	3.19	.00	314501
65	RUSK CO EMERGENCY SE	1.000000	408,070		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	408,070		25,044	0	0					1,404,185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	377514	282000	95,514	89,067	50511
05	0	0	366847	282000	84,847	68,800	43056
53	0	0	345323	282000	63,323	44,650	35552
60	0	0	314501	282000	32,501	19,928	28403
	=====	=====	=====	=====	=====	=====	=====
	0	0	1404185	1128000	276,185	222,445	157522

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,000	19.2		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 33,040  
LAST YR 8/8 VAL: 65,570

LAST YR OIL PROD: 6,044  
LAST YR GAS PROD:

REMARKS1: 10 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67220 - PETERSON BEN FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 6989 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1500	0	79658	130000	-50,342	-46,944	10657	-----
04	RUSK CO APPRAISAL DI	1.000000	26,930		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	26,930		1500	0	79658	130000	50,342-	46,944-	10657	-----
30	KILGORE ISD - RUSK C	1.000000	26,930									
60	KILGORE COLLEGE - RU	1.000000	26,930		\$/BBLRESV: 37.39		EQUIP VAL: 16,265					
65	RUSK CO EMERGENCY SE	1.000000	26,930		\$/BBLPROD: 13,160		WI OIL VAL: 0		RI OIL VAL: 10,456			
66	RUSK CO GROUND WATER	1.000000	26,930		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 201			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
								=====			=====	
					8/8 VALUE:		26,930	WI TOTAL: 16,270		RI TOTAL: 10,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
130,000	4.0	3	
7.0	1	10.0	1
9.0	1	11.0	1
11.0	1	12.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL: 12,790  
LAST YR 8/8 VAL: 29,060

LAST YR OIL PROD: 1,599  
LAST YR GAS PROD: 971

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67400 - PETERSON J N (1) FULL WI DECIMAL = .830000 #WELLS: 1  
RRC#, WELL#.....: 6990 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH: 3650  
OPERATOR#, AGENT#: 714317 -

OPERATOR NAME....: RMOR PRODUCTION  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	2,928	0	0	63.44	2.87	2.87	.00	154174
ALT JOB#:	UNIT.....:	2	2,488	0	0	64.56	2.85	2.85	.00	133362
ALT LSE#:	EOR.....:	3	2,115	0	0	65.71	2.83	2.83	.00	115377
ALT RRC#:	GRAPH.....:	4	1,798	0	0	66.86	2.81	2.81	.00	99787
		5	1,528	0	0	68.04	2.79	2.79	.00	86316

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	1,299	0	0	69.24	2.77	2.77	.00	74662
				7	1,104	0	0	69.24	2.77	2.77	.00	63463
				8	938	0	0	69.24	2.77	2.77	.00	53943
04	RUSK CO APPRAISAL DI	1.000000	536,820	9	797	0	0	69.24	2.77	2.77	.00	45852
05	RUSK COUNTY	1.000000	536,820	10	678	0	0	69.24	2.77	2.77	.00	38974
48	LEVERETT'S CHAPEL IS	1.000000	536,820	11	576	0	0	69.24	2.77	2.77	.00	33128
60	KILGORE COLLEGE - RU	1.000000	536,820	12	489	0	0	69.24	2.77	2.77	.00	28159
65	RUSK CO EMERGENCY SE	1.000000	536,820									
66	RUSK CO GROUND WATER	1.000000	536,820		16,738	0	0					927,197

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	154174	24000	130,174	121,387	29576
				2	0	0	133362	24000	109,362	88,678	22441
				3	0	0	115377	24000	91,377	64,431	17030
				4	0	0	99787	24000	75,787	46,468	12920
				5	0	0	86316	24000	62,316	33,224	9804
				6	0	0	74662	24000	50,662	23,488	7438
				7	0	0	63463	24000	39,463	15,910	5546
				8	0	0	53943	24000	29,943	10,497	4136
				9	0	0	45852	24000	21,852	6,661	3083
				10	0	0	38974	24000	14,974	3,969	2299
				11	0	0	33128	24000	9,128	2,104	1714
				12	0	0	28159	24000	4,159	834	1278
					0	0	927197	288000	639,197	417,651	117265

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000 8.7  
15.0 99

\$/BBLRESV: 30.06 EQUIP VAL: 1,902  
\$/BBLPROD: 57,838 WI OIL VAL: 417,651 RI OIL VAL: 117,265  
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 536,820 WI TOTAL: 419,550 RI TOTAL: 117,270

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 498,960  
LAST YR RI VAL: 132,710  
LAST YR 8/8 VAL: 631,670

LAST YR OIL PROD: 2,303  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67460 - PETERSON J N A/C 3 FULL WI DECIMAL = .830000 #WELLS: 3  
RRC#, WELL#.....: 6992 - RRC DIST.: 06E FULL RI DECIMAL = .170000 DEPTH: 3795

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 3,487	0	0	63.44	2.87	2.87	.00	183609
ALT RRC#:	GRAPH.....:	2 3,329	0	0	64.56	2.85	2.85	.00	178384
		3 3,079	0	0	65.71	2.83	2.83	.00	167927
		=====	=====	=====					=====
		9,895	0	0					529,920

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	129,150	--							
05	RUSK COUNTY	1.000000	129,150	1	0	0	183609	165000	18,609	17,353	35222
48	LEVERETT'S CHAPEL IS	1.000000	129,150	2	0	0	178384	165000	13,384	10,853	30017
60	KILGORE COLLEGE - RU	1.000000	129,150	3	0	0	167927	165000	2,927	2,064	24787
65	RUSK CO EMERGENCY SE	1.000000	129,150		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	129,150		0	0	529920	495000	34,920	30,270	90026

\$/BBLRESV:	3.69	EQUIP VAL:	8,852		
\$/BBLPROD:	3,760	WI OIL VAL:	30,270	RI OIL VAL:	90,026
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	129,150	WI TOTAL:	39,120	RI TOTAL:	90,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,000	9.7		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,530  
LAST YR RI VAL: 119,460  
LAST YR 8/8 VAL: 196,990

LAST YR OIL PROD: 4,115  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 67640 - PETERSON W D FULL WI DECIMAL = .875000 #WELLS: 16  
RRC#, WELL#.....: 6993 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	1118	0	339324	524500	-185,176	-172,677	45401	
04	RUSK CO APPRAISAL DI	1.000000	97,450		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	97,450		1118	0	339324	524500	185,176-	172,677-	45401	
30	KILGORE ISD - RUSK C	1.000000	97,450									
60	KILGORE COLLEGE - RU	1.000000	97,450									
65	RUSK CO EMERGENCY SE	1.000000	97,450									
66	RUSK CO GROUND WATER	1.000000	97,450									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
524,500	17.0	4	
	3.0 1	62.0 1	
	6.0 1	51.0 1	
	9.0 1	39.0 1	
	12.0 1	27.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 21 VAL: 56,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,050  
LAST YR RI VAL: 48,910  
LAST YR 8/8 VAL: 100,960

LAST YR OIL PROD: 6,664  
LAST YR GAS PROD: 2,303

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67700 - PIERCY H A FULL WI DECIMAL = .886250 #WELLS: 4  
RRC#, WELL#.....: 6994 - RRC DIST.: 06E FULL RI DECIMAL = .113750 DEPTH: 3650  
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 230,720  
05 RUSK COUNTY 1.000000 230,720  
23 CITY OF NEW LONDON 1.000000 230,720  
53 WEST RUSK CISD 1.000000 230,720  
60 KILGORE COLLEGE - RU 1.000000 230,720  
66 RUSK CO GROUND WATER 1.000000 230,720

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,690	0	0	63.44	.00	.00	.00	95018
2	1,613	0	0	64.56	.00	.00	.00	92290
3	1,492	0	0	65.71	.00	.00	.00	86887
4	1,335	0	0	66.86	.00	.00	.00	79105
5	1,154	0	0	68.04	.00	.00	.00	69587
6	980	0	0	69.24	.00	.00	.00	60192
7	833	0	0	69.24	.00	.00	.00	51163
8	708	0	0	69.24	.00	.00	.00	43489
04	=====	=====	=====					=====
05	9,805	0	0					577,731
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1	0	0	95018	40500	54,518	50,838	11423	
2	0	0	92290	40500	51,790	41,995	9731	
3	0	0	86887	40500	46,387	32,708	8037	
4	0	0	79105	40500	38,605	23,670	6418	
5	0	0	69587	40500	29,087	15,508	4953	
6	0	0	60192	40500	19,692	9,130	3758	
7	0	0	51163	40500	10,663	4,299	2802	
8	0	0	43489	40500	2,989	1,048	2089	
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	577731	324000	253,731	179,196	49211	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.62 EQUIP VAL: 2,312  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,024 WI OIL VAL: 179,196 RI OIL VAL: 49,211  
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	4.7		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,180  
LAST YR RI VAL: 51,370  
LAST YR 8/8 VAL: 269,550

LAST YR OIL PROD: 2,066  
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 67720 - PILGREEN CHARLES FULL WI DECIMAL = .875000 #WELLS: 21  
RRC#, WELL#.....: 6995 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
123,883 112,571 0 7,035,478

04 RUSK CO APPRAISAL DI 1.000000 2,782,620  
05 RUSK COUNTY 1.000000 2,782,620  
23 CITY OF NEW LONDON .580750 1,616,010  
53 WEST RUSK CISD 1.000000 2,782,620  
60 KILGORE COLLEGE - RU 1.000000 2,782,620  
65 RUSK CO EMERGENCY SE .419250 1,166,610  
66 RUSK CO GROUND WATER 1.000000 2,782,620

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 17.30 EQUIP VAL: 50,976  
\$/BBLPROD: 27,476 WI OIL VAL: 1,875,257 RI OIL VAL: 724,335  
WI PAYOUT: 3.3 GAS VAL: 95,261 GAS VAL: 36,795  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 2,782,620 WI TOTAL: 2,021,490 RI TOTAL: 761,130  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
801,000 78.0 64  
-----  
9.0 1 3.0 1  
10.0 1 6.0 1  
11.0 1 9.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 21 VAL: 70,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,281,580  
LAST YR RI VAL: 994,290  
LAST YR 8/8 VAL: 4,275,870

LAST YR OIL PROD: 31,440  
LAST YR GAS PROD: 19,578

REMARKS1: 20 PROD/1 ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68180 - PITNER J J FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 6996 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3783  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	108,730	1	4530	0	242002	225000	17,002	15,855	32380
05	RUSK COUNTY	1.000000	108,730	2	4266	0	235028	225000	10,028	8,131	27584
23	CITY OF NEW LONDON	1.000000	108,730		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	108,730		8796	0	477030	450000	27,030	23,986	59964
60	KILGORE COLLEGE - RU	1.000000	108,730								
66	RUSK CO GROUND WATER	1.000000	108,730								
					\$/BBLRESV: 3.22		EQUIP VAL:	24,785			
					\$/BBLPROD: 2,261		WI OIL VAL:	23,544		RI OIL VAL:	58,858
					WI PAYOUT: .0		GAS VAL:	442		GAS VAL:	1,106
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	108,730	WI TOTAL:	48,770		RI TOTAL:	59,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000	11.9	10	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 25,970  
LAST YR 8/8 VAL: 51,990

LAST YR OIL PROD: 4,136  
LAST YR GAS PROD: 2,340

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 69080 - REID V E MRS FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7001 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3720  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	5,536	0	0	62.50	1.25	1.25	.00	302750
ALT JOB#:	UNIT.....:	2	5,286	0	0	63.60	1.24	1.24	.00	294166
ALT LSE#:	EOR.....:	3	4,889	0	0	64.73	1.23	1.23	.00	276907
ALT RRC#:	GRAPH.....:	4	4,375	0	0	65.88	1.23	1.23	.00	252197
		5	3,784	0	0	67.03	1.22	1.22	.00	221936

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	23,870	0	0				1,347,956
-----	-------------------	---------	-----------	--------	---	---	--	--	--	-----------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	459,690	1	5,536	0	62.50	1.25	1.25	.00	302750
05	RUSK COUNTY	1.000000	459,690	2	5,286	0	63.60	1.24	1.24	.00	294166
23	CITY OF NEW LONDON	1.000000	459,690	3	4,889	0	64.73	1.23	1.23	.00	276907
53	WEST RUSK CISD	1.000000	459,690	4	4,375	0	65.88	1.23	1.23	.00	252197
60	KILGORE COLLEGE - RU	1.000000	459,690	5	3,784	0	67.03	1.22	1.22	.00	221936
66	RUSK CO GROUND WATER	1.000000	459,690								
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	1347956	962500	385,456	297,059		143899

\$/BBLRESV: 14.22	EQUIP VAL: 18,734		
\$/BBLPROD: 22,045	WI OIL VAL: 297,059	RI OIL VAL: 143,899	
WI PAYOUT: 3.3	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE:	459,690	WI TOTAL: 315,790	RI TOTAL: 143,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,500	15.4		
3.0	1	8.0	1
6.0	1	10.0	1
9.0	1	12.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 330,450  
LAST YR RI VAL: 145,860  
LAST YR 8/8 VAL: 476,310

LAST YR OIL PROD: 5,498  
LAST YR GAS PROD: 7

REMARKS1: 7 PROD/1 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 69480 - ROBERSON M FULL WI DECIMAL = .501484 #WELLS: 4  
RRC#, WELL#.....: 7003 - RRC DIST.: 06E FULL RI DECIMAL = .498516 DEPTH: 3670

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1092	0	18272	112500	-94,228	-87,868	17012	
04	RUSK CO APPRAISAL DI	1.000000	30,020		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	30,020		1092	0	18272	112500	94,228-	87,868-	17012	
48	LEVERETT'S CHAPEL IS	1.000000	30,020									
60	KILGORE COLLEGE - RU	1.000000	30,020		\$/BBLRESV: 305.08		EQUIP VAL:		13,012			
65	RUSK CO EMERGENCY SE	1.000000	30,020		\$/BBLPROD: 9,863		WI OIL VAL:		0	RI OIL VAL:	15,995	
66	RUSK CO GROUND WATER	1.000000	30,020		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,017	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		30,020	WI TOTAL:		13,010	RI TOTAL:	17,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,500	1.5	3	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 16,510  
LAST YR 8/8 VAL: 29,520

LAST YR OIL PROD: 662  
LAST YR GAS PROD: 1,083

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 69200 - ROBERSON O FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7004 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3689

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 8,764 0 0 502,270

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	169,230	1	2,063	0	0	63.44	2.02	2.02	.00 114517
05	RUSK COUNTY	1.000000	169,230	2	1,939	0	0	64.56	2.00	2.00	.00 109534
48	LEVERETT'S CHAPEL IS	1.000000	169,230	3	1,784	0	0	65.71	1.99	1.99	.00 102573
60	KILGORE COLLEGE - RU	1.000000	169,230	4	1,597	0	0	66.86	1.98	1.98	.00 93428
65	RUSK CO EMERGENCY SE	1.000000	169,230	5	1,381	0	0	68.04	1.96	1.96	.00 82218
66	RUSK CO GROUND WATER	1.000000	169,230								
				=====	=====	=====	=====	=====	=====	=====	=====
					8,764	0	0				502,270
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	114517	73500	41,017	38,248	15323
				2	0	0	109534	73500	36,034	29,219	12856
				3	0	0	102573	73500	29,073	20,500	10560
				4	0	0	93428	73500	19,928	12,219	8438
				5	0	0	82218	73500	8,718	4,648	6513
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	502270	367500	134,770	104,834	53690

\$/BBLRESV: 13.67 EQUIP VAL: 10,705  
\$/BBLPROD: 20,657 WI OIL VAL: 104,834 RI OIL VAL: 53,690  
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 169,230 WI TOTAL: 115,540 RI TOTAL: 53,690

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
73,500	5.8		
-----	-----	-----	-----
	5.0 1	1.0 1	
	7.0 1	4.0 1	
	9.0 1	8.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,920  
LAST YR RI VAL: 84,430  
LAST YR 8/8 VAL: 316,350

LAST YR OIL PROD: 2,346  
LAST YR GAS PROD: 622

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70080 - SCOTT AZZIE FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7005 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	391,750	1	3,379	2,157	0	62.50	1.62	1.62	.00
05	RUSK COUNTY	1.000000	391,750	2	3,227	2,059	0	63.59	1.61	1.61	.00
53	WEST RUSK CISD	1.000000	391,750	3	2,985	1,904	0	64.73	1.59	1.59	.00
60	KILGORE COLLEGE - RU	1.000000	391,750	4	2,672	1,704	0	65.87	1.58	1.58	.00
65	RUSK CO EMERGENCY SE	1.000000	391,750	5	2,311	1,473	0	67.02	1.57	1.57	.00
66	RUSK CO GROUND WATER	1.000000	391,750	6	1,964	1,252	0	68.21	1.56	1.56	.00
				7	1,669	1,064	0	68.21	1.56	1.56	.00
				=====	=====	=====					=====
					18,207	11,613	0				1,039,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3058	0	187847	95500	92,347	86,114	25133
2	2901	0	182455	95500	86,955	70,509	21414
3	2649	0	171716	95500	76,216	53,741	17678
4	2356	0	156360	95500	60,860	37,315	14121
5	2024	0	137547	95500	42,047	22,417	10896
6	1709	0	118949	95500	23,449	10,871	8266
7	1453	0	101107	95500	5,607	2,261	6164
	=====	=====	=====	=====	=====	=====	=====
	16150	0	1055981	668500	387,481	283,228	103672

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.51	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 33,908	WI OIL VAL: 278,896
			WI PAYOUT: 3.5	GAS VAL: 4,331
			RI PAYOUT: 4.2	PRD VAL: 0
				=====
			8/8 VALUE: 391,750	WI TOTAL: 288,080
				RI TOTAL: 103,670

OIL WELLHEAD PRICE: 75.32 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500	9.4	6	
	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,800  
LAST YR RI VAL: 115,210  
LAST YR 8/8 VAL: 483,010

LAST YR OIL PROD: 3,534  
LAST YR GAS PROD: 2,240

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 70200 - SEXTON H -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7006 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3722  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 3,954	1,797	0	62.48	1.73	1.73	.00	216165
ALT RRC#:	GRAPH.....:	2 3,775	1,716	0	63.58	1.72	1.72	.00	210013
		3 3,491	1,587	0	64.71	1.71	1.71	.00	197665
		=====	=====	=====					=====
		11,220	5,100	0					623,843

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	127,670	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	127,670	1	2720	0	218885	191000	27,885	26,003	29287
53	WEST RUSK CISD	1.000000	127,670	2	2583	0	212596	191000	21,596	17,512	24952
60	KILGORE COLLEGE - RU	1.000000	127,670	3	2375	0	200040	191000	9,040	6,375	20594
65	RUSK CO EMERGENCY SE	1.000000	127,670		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	127,670		7678	0	631521	573000	58,521	49,890	74833

\$/BBLRESV:	5.02	EQUIP VAL:	2,951		
\$/BBLPROD:	5,120	WI OIL VAL:	49,283	RI OIL VAL:	73,923
WI PAYOUT:	2.4	GAS VAL:	607	GAS VAL:	910
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	127,670	WI TOTAL:	52,840	RI TOTAL:	74,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.30 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
191,000	11.0	5	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,900  
LAST YR RI VAL: 75,060  
LAST YR 8/8 VAL: 128,960

LAST YR OIL PROD: 3,561  
LAST YR GAS PROD: 2,030

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70220 - SEXTON H -B1- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7007 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3728  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----  
  
12.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70260 - SEXTON H -C- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7009 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

OPERATOR NAME....: BASA RESOURCES, INC.				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 27302001				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: EAST TEXAS												
				1	3,468	6,830	0	62.57	2.14	2.14	.00	189869
ALT FRZ.:		ALT G\$ RRC:		2	3,225	6,522	0	63.67	2.12	2.12	.00	179669
ALT JOB#:		UNIT.....:		3	2,934	6,032	0	64.79	2.10	2.10	.00	166332
ALT LSE#:		EOR.....:		4	2,611	5,398	0	65.93	2.08	2.08	.00	150625
ALT RRC#:		GRAPH.....:		5	2,258	4,669	0	67.10	2.07	2.07	.00	132573
				6	1,919	3,968	0	68.28	2.06	2.06	.00	114669
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,631	3,373	0	68.28	2.06	2.06	.00	97468
				8	1,386	2,867	0	68.28	2.06	2.06	.00	82848
04	RUSK CO APPRAISAL DI	1.000000	496,720	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	496,720		19,432	39,659	0					1,114,053
53	WEST RUSK CISD	1.000000	496,720									
60	KILGORE COLLEGE - RU	1.000000	496,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	496,720	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	496,720	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	12789	0	202658	81222	121,436	113,239	27115
				2	12098	0	191767	81222	110,545	89,638	22507
				3	11084	0	177416	81222	96,194	67,828	18266
				4	9824	0	160449	81222	79,227	48,578	14490
				5	8457	0	141030	81222	59,808	31,888	11172
				6	7153	0	121822	81222	40,600	18,823	8465
				7	6080	0	103548	81222	22,326	9,001	6312
				8	5168	0	88016	81222	6,794	2,382	4706
				=====	=====	=====	=====	=====	=====	=====	=====
					72653	0	1186706	649776	536,930	381,377	113033

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 21.06	EQUIP VAL:	2,312		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 41,753	WI OIL VAL:	358,028	RI OIL VAL:	106,113
			WI PAYOUT: 3.7	GAS VAL:	23,349	GAS VAL:	6,920
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 75.40	GAS WI GR PRICE: 1.70						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
			8/8 VALUE:	496,720	WI TOTAL:	383,690	RI TOTAL: 113,030

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,222	9.8	19	
-----	-----	-----	-----
	6.0 1	3.0 1	
	8.0 1	6.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	3,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	496,440
LAST YR RI VAL:	119,240
LAST YR 8/8 VAL:	615,680

LAST YR OIL PROD:	3,305
LAST YR GAS PROD:	3,915

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70300 - SEXTON J E -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7010 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 367,030  
05 RUSK COUNTY 1.000000 367,030  
23 CITY OF NEW LONDON .723860 265,670  
53 WEST RUSK CISD 1.000000 367,030  
60 KILGORE COLLEGE - RU 1.000000 367,030  
65 RUSK CO EMERGENCY SE .276140 101,360  
66 RUSK CO GROUND WATER 1.000000 367,030

	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,840	1,062	0	62.49	1.38	1.38	.00	155288
2	2,712	988	0	63.59	1.37	1.37	.00	150899
3	2,508	899	0	64.72	1.36	1.36	.00	142028
4	2,244	800	0	65.86	1.35	1.35	.00	129316
5	1,941	691	0	67.01	1.34	1.34	.00	113808
6	1,649	587	0	68.20	1.33	1.33	.00	98455
7	1,402	499	0	68.20	1.33	1.33	.00	83687
8	1,192	424	0	68.20	1.33	1.33	.00	71134
04	=====	=====	=====					=====
05	16,488	5,950	0					944,615
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
60	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
65	---	---	---	---	---	---	---	---
66	1	1282	0	156570	71500	85,070	79,328	20948
	2	1184	0	152083	71500	80,583	65,342	17850
	3	1070	0	143098	71500	71,598	50,485	14732
	4	945	0	130261	71500	58,761	36,029	11764
	5	810	0	114618	71500	43,118	22,989	9080
	6	684	0	99139	71500	27,639	12,814	6890
	7	581	0	84268	71500	12,768	5,147	5136
	8	494	0	71628	71500	128	45	3831
	=====	=====	=====	=====	=====	=====	=====	=====
	7050	0	951665	572000	379,665	272,179		90231

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.73 EQUIP VAL: 4,624  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,080 WI OIL VAL: 270,162 RI OIL VAL: 89,562  
WI PAYOUT: 3.7 GAS VAL: 2,016 GAS VAL: 668  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,500	7.9	3	
3.0	1	6.0	1
6.0	1	8.0	1
9.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,160  
LAST YR RI VAL: 85,260  
LAST YR 8/8 VAL: 355,420

LAST YR OIL PROD: 2,825  
LAST YR GAS PROD: 1,460

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70320 - SEXTON J E -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7011 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 233,480

05 RUSK COUNTY 1.000000 233,480  
23 CITY OF NEW LONDON 1.000000 233,480  
53 WEST RUSK CISD 1.000000 233,480  
60 KILGORE COLLEGE - RU 1.000000 233,480  
66 RUSK CO GROUND WATER 1.000000 233,480

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 2,229 1,580 0 62.54 2.14 2.14 .00 121976  
2 2,128 1,200 0 63.64 2.13 2.13 .00 118498  
3 1,968 936 0 64.76 2.12 2.12 .00 111517  
4 1,761 753 0 65.91 2.10 2.10 .00 101559  
5 1,523 629 0 67.07 2.08 2.08 .00 89379  
6 1,294 534 0 68.25 2.07 2.07 .00 77309  
=====

10,903 5,632 0 620,238  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 2959 0 124935 68500 56,435 52,625 16716  
2 2237 0 120735 68500 52,235 42,356 14171  
3 1736 0 113253 68500 44,753 31,556 11660  
4 1384 0 102943 68500 34,443 21,119 9297  
5 1145 0 90524 68500 22,024 11,743 7171  
6 968 0 78277 68500 9,777 4,533 5439  
=====

10429 0 630667 411000 219,667 163,932 64454  
\$/BBLRESV: 16.90 EQUIP VAL: 5,098  
\$/BBLPROD: 29,718 WI OIL VAL: 161,221 RI OIL VAL: 63,388  
WI PAYOUT: 3.5 GAS VAL: 2,711 GAS VAL: 1,066  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 233,480 WI TOTAL: 169,030 RI TOTAL: 64,450  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.37 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
68,500 6.2 5  
-----  
3.0 1 25.0 1  
6.0 1 23.0 1  
9.0 1 21.0 1  
12.0 1 18.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200,290  
LAST YR RI VAL: 73,130  
LAST YR 8/8 VAL: 273,420

LAST YR OIL PROD: 2,265  
LAST YR GAS PROD: 5,874

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 70360 - SEXTON J T -A- FULL WI DECIMAL = .875000 #WELLS: 13  
RRC#, WELL#.....: 7012 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3701

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	1	774	0	373962	367000	6,962	6,492
04	RUSK CO APPRAISAL DI	1.000000	98,820	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	98,820		774	0	373962	367000	6,962	6,492
53	WEST RUSK CISD	1.000000	98,820							
60	KILGORE COLLEGE - RU	1.000000	98,820		\$/BBLRESV:	1.09	EQUIP VAL:	42,289		
65	RUSK CO EMERGENCY SE	1.000000	98,820		\$/BBLPROD:	378	WI OIL VAL:	6,479	RI OIL VAL:	49,932
66	RUSK CO GROUND WATER	1.000000	98,820		WI PAYOUT:	.0	GAS VAL:	13	GAS VAL:	104
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	98,820	WI TOTAL:	48,780	RI TOTAL:	50,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.32 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000	19.6	2	
9.0	1	6.0	1
10.0	1	8.0	1
11.0	1	10.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,480  
LAST YR RI VAL: 137,480  
LAST YR 8/8 VAL: 227,960

LAST YR OIL PROD: 7,788  
LAST YR GAS PROD: 2,211

REMARKS1: 13 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 70840 - SILVEY R E L -A- (1) FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 7021 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26328	0	374854	371500	3,354	3,127	50155			
04	RUSK CO APPRAISAL DI	1.000000	82,560		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	82,560		26328	0	374854	371500	3,354	3,127	50155			
23	CITY OF NEW LONDON	1.000000	82,560											
53	WEST RUSK CISD	1.000000	82,560		\$/BBLRESV:	.52	EQUIP VAL:	29,277						
60	KILGORE COLLEGE - RU	1.000000	82,560		\$/BBLPROD:	181	WI OIL VAL:	2,907	RI OIL VAL:	46,632				
66	RUSK CO GROUND WATER	1.000000	82,560		WI PAYOUT:	.0	GAS VAL:	220	GAS VAL:	3,523				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	82,560	WI TOTAL:	32,400	RI TOTAL:	50,160				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.35 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
371,500	18.4	27	
10.0	1	3.0	1
11.0	1	6.0	1
12.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,330  
LAST YR RI VAL: 103,910  
LAST YR 8/8 VAL: 205,240

LAST YR OIL PROD: 7,073  
LAST YR GAS PROD: 9,482

REMARKS1: 9 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70860 - SILVEY R E L -A- (2) FULL WI DECIMAL = .875000 #WELLS: 21  
RRC#, WELL#.....: 7022 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3745  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	998,710	1	17,255	9,706	0	62.50	2.81	2.81	.00	943633
05	RUSK COUNTY	1.000000	998,710	2	16,476	9,268	0	63.60	2.79	2.79	.00	916889
23	CITY OF NEW LONDON	1.000000	998,710	3	15,238	8,572	0	64.73	2.77	2.77	.00	863061
53	WEST RUSK CISD	1.000000	998,710	4	13,636	7,671	0	65.88	2.75	2.75	.00	786047
60	KILGORE COLLEGE - RU	1.000000	998,710									
66	RUSK CO GROUND WATER	1.000000	998,710									

					62,605	35,217	0					3,509,630
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					1	23865	0	967498	733000	234,498	218,669	129450
					2	22626	0	939515	733000	206,515	167,457	110268
					3	20776	0	883837	733000	150,837	106,357	90993
					4	18458	0	804505	733000	71,505	43,842	72655
					85725	0	3595355	2932000	663,355	536,325	403366	
					\$/BBLRESV: 9.56		EQUIP VAL: 59,012					
					\$/BBLPROD: 12,465		WI OIL VAL: 523,537		RI OIL VAL: 393,748			
					WI PAYOUT: 3.0		GAS VAL: 12,788		GAS VAL: 9,617			
					RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 998,710		WI TOTAL: 595,340		RI TOTAL: 403,370			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
733,000	48.0	27
	3.0 1	3.0 1
	6.0 1	6.0 1
	9.0 1	9.0 1
	12.0 1	12.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 21 EQ SCH#: 21 VAL: 73,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 883,060  
LAST YR RI VAL: 503,450  
LAST YR 8/8 VAL: 1,386,510

LAST YR OIL PROD: 17,417  
LAST YR GAS PROD: 10,269

REMARKS1: 21 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70880 - SILVEY R E L -C- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7023 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3847  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,595	0	0	63.27	3.26	3.26	.00	199024
ALT JOB#:	UNIT.....:	2	3,433	0	0	64.38	3.24	3.24	.00	193389
ALT LSE#:	EOR.....:	3	3,175	0	0	65.53	3.21	3.21	.00	182051
ALT RRC#:	GRAPH.....:	4	2,841	0	0	66.68	3.19	3.19	.00	165758
		5	2,457	0	0	67.86	3.17	3.17	.00	145891

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	15,501	0	0				886,113
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

04	RUSK CO APPRAISAL DI	1.000000	239,680	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	239,680	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	1.000000	239,680							
51	OVERTON ISD	1.000000	239,680	1	0	199024	142000	57,024	53,175	26629
60	KILGORE COLLEGE - RU	1.000000	239,680	2	0	193389	142000	51,389	41,670	22698
66	RUSK CO GROUND WATER	1.000000	239,680	3	0	182051	142000	40,051	28,240	18742
				4	0	165758	142000	23,758	14,567	14970
				5	0	145891	142000	3,891	2,075	11558
				0	0	886113	710000	176,113	139,727	94597

\$/BBLRESV:	10.30	EQUIP VAL:	5,352		
\$/BBLPROD:	15,969	WI OIL VAL:	139,727	RI OIL VAL:	94,597
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	239,680	WI TOTAL:	145,080	RI TOTAL:	94,600

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,000	10.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,420  
LAST YR RI VAL: 82,220  
LAST YR 8/8 VAL: 220,640

LAST YR OIL PROD: 4,057  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 71020 - SMITH MARY -A- FULL WI DECIMAL = .911875 #WELLS: 3  
RRC#, WELL#.....: 7028 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3740

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 149,210

05 RUSK COUNTY 1.000000 149,210

23 CITY OF NEW LONDON 1.000000 149,210

53 WEST RUSK CISD 1.000000 149,210

60 KILGORE COLLEGE - RU 1.000000 149,210

66 RUSK CO GROUND WATER 1.000000 149,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,366 0 0 63.12 2.87 2.87 .00 78624  
2 1,250 0 0 64.23 2.85 2.85 .00 73212  
3 1,125 0 0 65.36 2.83 2.83 .00 67050  
4 990 0 0 66.52 2.81 2.81 .00 60051  
5 851 0 0 67.70 2.79 2.79 .00 52536  
6 723 0 0 68.88 2.77 2.77 .00 45434  
7 614 0 0 68.88 2.77 2.77 .00 38619  
=====

04 RUSK CO APPRAISAL DI 1.000000 149,210 6,919 0 0 415,526  
05 RUSK COUNTY 1.000000 149,210  
23 CITY OF NEW LONDON 1.000000 149,210  
53 WEST RUSK CISD 1.000000 149,210  
60 KILGORE COLLEGE - RU 1.000000 149,210  
66 RUSK CO GROUND WATER 1.000000 149,210  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 78624 37500 41,124 38,348 7116  
2 0 0 73212 37500 35,712 28,958 5813  
3 0 0 67050 37500 29,550 20,836 4670  
4 0 0 60051 37500 22,551 13,827 3668  
5 0 0 52536 37500 15,036 8,017 2815  
6 0 0 45434 37500 7,934 3,678 2136  
7 0 0 38619 37500 1,119 451 1592  
=====

\$/BBLRESV: 18.09 EQUIP VAL: 7,282  
\$/BBLPROD: 32,091 WI OIL VAL: 114,115 RI OIL VAL: 27,810  
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 149,210 WI TOTAL: 121,400 RI TOTAL: 27,810

OIL WELLHEAD PRICE: 76.07 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,500 3.9  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 12,630  
  
LAST YR OIL PROD: 1,635  
LAST YR GAS PROD:  
  
REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71040 - SMITH MARY -B- FULL WI DECIMAL = .911875 #WELLS: 5  
RRC#, WELL#.....: 7029 - RRC DIST.: 06E FULL RI DECIMAL = .088125 DEPTH: 3758  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	89,000	1	1,584	0	0	63.44	2.87	2.87	.00	91633
05	RUSK COUNTY	1.000000	89,000	2	1,458	0	0	64.56	2.85	2.85	.00	85833
53	WEST RUSK CISD	1.000000	89,000	3	1,312	0	0	65.71	2.83	2.83	.00	78614
60	KILGORE COLLEGE - RU	1.000000	89,000	4	1,155	0	0	66.86	2.81	2.81	.00	70418
65	RUSK CO EMERGENCY SE	1.000000	89,000		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	89,000		5,509	0	0					326,498

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	91633	66500	25,133	23,437	8294
05	0	0	85833	66500	19,333	15,677	6815
53	0	0	78614	66500	12,114	8,542	5475
60	0	0	70418	66500	3,918	2,402	4302
	=====	=====	=====	=====	=====	=====	=====
	0	0	326498	266000	60,498	50,058	24886

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,500 4.5  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,720  
LAST YR RI VAL: 18,750  
LAST YR 8/8 VAL: 59,470

LAST YR OIL PROD: 1,791  
LAST YR GAS PROD:

REMARKS1: 4 PROD/1 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71100 - SNEAD J E B FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 7030 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3851

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	7851	0	137578	197000	-59,422	-55,411	18408
04	RUSK CO APPRAISAL DI	1.000000	41,180		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	41,180		7851	0	137578	197000	59,422-	55,411-	18408
23	CITY OF NEW LONDON	1.000000	41,180								
53	WEST RUSK CISD	1.000000	41,180		\$/BBLRESV: 25.55		EQUIP VAL: 22,771				
60	KILGORE COLLEGE - RU	1.000000	41,180		\$/BBLPROD: 9,186		WI OIL VAL: 0		RI OIL VAL: 17,358		
66	RUSK CO GROUND WATER	1.000000	41,180		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,050		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE:	41,180	WI TOTAL:	22,770	RI TOTAL:	18,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000	6.5	13	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 24,030  
LAST YR 8/8 VAL: 46,800

LAST YR OIL PROD: 2,497  
LAST YR GAS PROD: 3,723

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....	73420 - TURNER J W	FULL WI DECIMAL =	.875000	#WELLS:	33
RRC#, WELL#.....	7036 - RRC DIST... 06E	FULL RI DECIMAL =	.125000	DEPTH:	3813

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	20,198	13,731	0	64.27	2.70	2.70	.00	1135860
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	EOR.....:		42,517	28,110	0					2,369,515
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	647,070	1	34222	0	1267877	1085000	182,877	170,532	169640
05	RUSK COUNTY	1.000000	647,070	2	32439	0	1168299	1085000	83,299	67,545	137120
23	CITY OF NEW LONDON	1.000000	647,070		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	647,070		66661	0	2436176	2170000	266,176	238,077	306760
60	KILGORE COLLEGE - RU	1.000000	647,070								
66	RUSK CO GROUND WATER	1.000000	647,070		\$/BBLRESV:	6.22	EQUIP VAL:	102,237			

\$/BBLRESV:	6.22	EQUIP VAL:	102,237		
\$/BBLPROD:	4,129	WI OIL VAL:	231,562	RI OIL VAL:	298,366
WI PAYOUT:	.0	GAS VAL:	6,514	GAS VAL:	8,394
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	647,070	WI TOTAL:	340,310	RI TOTAL:	306,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.12	GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,085,000	64.1	40	
	9.0 1	3.0 1	
	10.0 1	6.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      33  EQ SCH#: 21  VAL:      115,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      1,009,740
LAST YR  RI VAL:       614,930
LAST YR 8/8 VAL:      1,624,670

```

LAST YR OIL PROD:	25,121
LAST YR GAS PROD:	20,020

```
REMARKS1: 33 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74580 - WHITE H -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7045 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3818

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	503	0	0	63.44	2.87	2.87	.00	27922
					=====	=====	=====					=====
					503	0	0					27,922
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	27922	31500	-3,578	-3,336	3736	
04	RUSK CO APPRAISAL DI	1.000000	6,990		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,990		0	0	27922	31500	3,578-	3,336-	3736	
23	CITY OF NEW LONDON	1.000000	6,990									
53	WEST RUSK CISD	1.000000	6,990		\$/BBLRESV: 7.58		EQUIP VAL: 3,253					
60	KILGORE COLLEGE - RU	1.000000	6,990		\$/BBLPROD: 2,723		WI OIL VAL: 0		RI OIL VAL: 3,736			
66	RUSK CO GROUND WATER	1.000000	6,990		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 6,990		WI TOTAL: 3,250		RI TOTAL: 3,740			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	1.4		
	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 4,120  
LAST YR 8/8 VAL: 7,370

LAST YR OIL PROD: 569  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 74600 - WHITE H -B- FULL WI DECIMAL = .875000 #WELLS: 11  
RRC#, WELL#.....: 7046 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	127,700	1	5,608	3,235	0	62.50	1.25	1.25	.00	306688
05	RUSK COUNTY	1.000000	127,700	2	5,355	3,089	0	63.60	1.24	1.24	.00	298006
53	WEST RUSK CISD	1.000000	127,700		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	127,700		10,963	6,324	0					604,694
65	RUSK CO EMERGENCY SE	1.000000	127,700									
66	RUSK CO GROUND WATER	1.000000	127,700									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					3538	0	310226	296500	13,726	12,800	41508	
					3352	0	301358	296500	4,858	3,939	35370	
					=====	=====	=====	=====	=====	=====	=====	=====
					6890	0	611584	593000	18,584	16,739	76878	
					\$/BBLRESV: 1.73		EQUIP VAL:	34,079				
					\$/BBLPROD: 1,212		WI OIL VAL:	16,550		RI OIL VAL:	76,012	
					WI PAYOUT: .0		GAS VAL:	189		GAS VAL:	866	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	127,700	WI TOTAL:	50,820		RI TOTAL:	76,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
296,500	15.6	9	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,060  
LAST YR RI VAL: 77,640  
LAST YR 8/8 VAL: 133,700

LAST YR OIL PROD: 5,542  
LAST YR GAS PROD: 4,355

REMARKS1: 11 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	74620 - WHITE JESSE	FULL WI DECIMAL = .875000	#WELLS: 7
RRC#, WELL#.....:	7047 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3735

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----
				1	10694	0	158351	197000	-38,649	-36,041
04	RUSK CO APPRAISAL DI	1.000000	43,960	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	43,960		10694	0	158351	197000	38,649-	36,041-
23	CITY OF NEW LONDON	1.000000	43,960							
53	WEST RUSK CISD	1.000000	43,960	\$/BBLRESV:	14.44		EQUIP VAL:	22,771		
60	KILGORE COLLEGE - RU	1.000000	43,960	\$/BBLPROD:	5,190		WI OIL VAL:	0	RI OIL VAL:	19,756
66	RUSK CO GROUND WATER	1.000000	43,960	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,431
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0
							=====		=====	
				8/8 VALUE:	43,960		WI TOTAL:	22,770	RI TOTAL:	21,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000	7.4	17	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

```

PROD WELLS:      7  EQ SCH#: 21  VAL:      24,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	22,770
LAST YR	RI VAL:	21,120
LAST YR	8/8 VAL:	43,890

LAST YR OIL PROD:	2,346
LAST YR GAS PROD:	6,584

REMARKS1: 7 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74720 - WILLIAMS JOE FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7049 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	2,513	2,876	0	63.44	1.58	1.58	.00	139497
ALT JOB#:	UNIT.....:	2	2,337	2,747	0	64.56	1.57	1.57	.00	132017
ALT LSE#:	EOR.....:	3	2,127	2,540	0	65.71	1.56	1.56	.00	122295
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			6,977	8,163	0					393,809

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	87,120	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	87,120	1	3976	0	143473	123500	19,973	18,625	19196
23	CITY OF NEW LONDON	1.000000	87,120	2	3774	0	135791	123500	12,291	9,966	15938
53	WEST RUSK CISD	1.000000	87,120	3	3467	0	125762	123500	2,262	1,595	12948
60	KILGORE COLLEGE - RU	1.000000	87,120	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	87,120		11217	0	405026	370500	34,526	30,186	48082

\$/BBLRESV:	4.81	EQUIP VAL:	8,852		
\$/BBLPROD:	4,724	WI OIL VAL:	29,350	RI OIL VAL:	46,750
WI PAYOUT:	.0	GAS VAL:	836	GAS VAL:	1,332
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	87,120	WI TOTAL:	39,040	RI TOTAL:	48,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.26
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,500	7.1	8	
-----	-----	-----	-----
	6.0 1	3.0 1	
	8.0 1	6.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	3	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 45,130  
LAST YR RI VAL: 36,170  
LAST YR 8/8 VAL: 81,300

LAST YR OIL PROD: 2,896  
LAST YR GAS PROD: 2,824

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 74820 - WILSON A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7051 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 179,350  
05 RUSK COUNTY 1.000000 179,350  
51 OVERTON ISD 1.000000 179,350  
60 KILGORE COLLEGE - RU 1.000000 179,350  
65 RUSK CO EMERGENCY SE 1.000000 179,350  
66 RUSK CO GROUND WATER 1.000000 179,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,662 4,673 0 63.18 2.06 2.06 .00 91880  
2 1,488 4,462 0 64.30 2.04 2.04 .00 83719  
3 1,317 4,127 0 65.43 2.03 2.03 .00 75400  
4 1,152 3,693 0 66.59 2.01 2.01 .00 67123  
5 991 3,194 0 67.76 2.00 2.00 .00 58756  
6 842 2,714 0 68.96 1.99 1.99 .00 50827  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 8423 0 100303 50000 50,303 46,908 13421  
2 7965 0 91684 50000 41,684 33,800 10761  
3 7331 0 82731 50000 32,731 23,079 8517  
4 6495 0 73618 50000 23,618 14,482 6649  
5 5590 0 64346 50000 14,346 7,649 5098  
6 4727 0 55554 50000 5,554 2,575 3860  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 179,350 WI TOTAL: 131,040 RI TOTAL: 48,310  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,000 4.8 13  
-----  
10.0 1 3.0 1  
11.0 1 6.0 1  
12.0 1 9.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 180,820  
LAST YR RI VAL: 58,520  
LAST YR 8/8 VAL: 239,340

LAST YR OIL PROD: 1,742  
LAST YR GAS PROD: 3,125

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74840 - WILSON C W FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 7052 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3635

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	749	0	100500	197000	-96,500	-89,986	13446	
04	RUSK CO APPRAISAL DI	1.000000	36,220		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	36,220		749	0	100500	197000	96,500-	89,986-	13446	
23	CITY OF NEW LONDON	1.000000	36,220									
53	WEST RUSK CISD	1.000000	36,220		\$/BBLRESV: 56.80		EQUIP VAL:		22,771			
60	KILGORE COLLEGE - RU	1.000000	36,220		\$/BBLPROD: 20,415		WI OIL VAL:		0		RI OIL VAL: 13,346	
66	RUSK CO GROUND WATER	1.000000	36,220		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 100	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
									=====		=====	
					8/8 VALUE:		36,220	WI TOTAL:		22,770	RI TOTAL: 13,450	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000	5.0	2	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,120  
LAST YR RI VAL: 30,140  
LAST YR 8/8 VAL: 79,260

LAST YR OIL PROD: 3,204  
LAST YR GAS PROD: 893

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 75100 - WOOLEY J FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7053 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 166,580 7,355 3,869 0 419,735

05 RUSK COUNTY 1.000000 166,580

23 CITY OF NEW LONDON .759020 126,440

53 WEST RUSK CISD 1.000000 166,580

60 KILGORE COLLEGE - RU 1.000000 166,580

65 RUSK CO EMERGENCY SE .240980 40,140

66 RUSK CO GROUND WATER 1.000000 166,580

1 1,366 719 0 62.45 1.50 1.50 .00 74643

2 1,304 686 0 63.56 1.48 1.48 .00 72522

3 1,206 634 0 64.68 1.47 1.47 .00 68254

4 1,079 568 0 65.82 1.46 1.46 .00 62142

5 933 491 0 66.97 1.44 1.44 .00 54673

6 793 417 0 68.16 1.44 1.44 .00 47298

7 674 354 0 68.16 1.44 1.44 .00 40203

04 RUSK CO APPRAISAL DI 1.000000 166,580 7,355 3,869 0 419,735

05 RUSK COUNTY 1.000000 166,580

23 CITY OF NEW LONDON .759020 126,440

53 WEST RUSK CISD 1.000000 166,580

60 KILGORE COLLEGE - RU 1.000000 166,580

65 RUSK CO EMERGENCY SE .240980 40,140

66 RUSK CO GROUND WATER 1.000000 166,580

1 1,366 719 0 62.45 1.50 1.50 .00 74643

2 1,304 686 0 63.56 1.48 1.48 .00 72522

3 1,206 634 0 64.68 1.47 1.47 .00 68254

4 1,079 568 0 65.82 1.46 1.46 .00 62142

5 933 491 0 66.97 1.44 1.44 .00 54673

6 793 417 0 68.16 1.44 1.44 .00 47298

7 674 354 0 68.16 1.44 1.44 .00 40203

04 RUSK CO APPRAISAL DI 1.000000 166,580 7,355 3,869 0 419,735

05 RUSK COUNTY 1.000000 166,580

23 CITY OF NEW LONDON .759020 126,440

53 WEST RUSK CISD 1.000000 166,580

60 KILGORE COLLEGE - RU 1.000000 166,580

65 RUSK CO EMERGENCY SE .240980 40,140

66 RUSK CO GROUND WATER 1.000000 166,580

1 1,366 719 0 62.45 1.50 1.50 .00 74643

2 1,304 686 0 63.56 1.48 1.48 .00 72522

3 1,206 634 0 64.68 1.47 1.47 .00 68254

4 1,079 568 0 65.82 1.46 1.46 .00 62142

5 933 491 0 66.97 1.44 1.44 .00 54673

6 793 417 0 68.16 1.44 1.44 .00 47298

7 674 354 0 68.16 1.44 1.44 .00 40203

04 RUSK CO APPRAISAL DI 1.000000 166,580 7,355 3,869 0 419,735

05 RUSK COUNTY 1.000000 166,580

23 CITY OF NEW LONDON .759020 126,440

53 WEST RUSK CISD 1.000000 166,580

60 KILGORE COLLEGE - RU 1.000000 166,580

65 RUSK CO EMERGENCY SE .240980 40,140

66 RUSK CO GROUND WATER 1.000000 166,580

1 1,366 719 0 62.45 1.50 1.50 .00 74643

2 1,304 686 0 63.56 1.48 1.48 .00 72522

3 1,206 634 0 64.68 1.47 1.47 .00 68254

4 1,079 568 0 65.82 1.46 1.46 .00 62142

5 933 491 0 66.97 1.44 1.44 .00 54673

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 75140 - WOOLEY J H FULL WI DECIMAL = .500000 #WELLS: 2  
RRC#, WELL#.....: 7054 - 8,15 RRC DIST.: 06E FULL RI DECIMAL = .500000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 75200 - WOOSTER F F FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7055 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 430,830 19,380 0 0 63.29 2.06 2.06 .00 200083 1,120,714

05 RUSK COUNTY 1.000000 430,830

23 CITY OF NEW LONDON .226680 97,660

53 WEST RUSK CISD 1.000000 430,830

60 KILGORE COLLEGE - RU 1.000000 430,830

65 RUSK CO EMERGENCY SE .773320 333,170

66 RUSK CO GROUND WATER 1.000000 430,830

3 0 0 181993 98500 83,493 58,872 18737

4 0 0 165808 98500 67,308 41,269 14974

5 0 0 145934 98500 47,434 25,290 11561

6 0 0 126218 98500 27,718 12,851 8771

7 0 0 107285 98500 8,785 3,542 6540

0 0 1120714 689500 431,214 313,496 110052

\$/BBLRESV: 18.49 EQUIP VAL: 7,282

\$/BBLPROD: 35,471 WI OIL VAL: 313,496 RI OIL VAL: 110,052

WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 430,830 WI TOTAL: 320,780 RI TOTAL: 110,050

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 1.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

98,500 10.1

4.0 1 5.0 1

6.0 1 7.0 1

9.0 1 10.0 1

12.0 1 13.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 435,430

LAST YR RI VAL: 131,970

LAST YR 8/8 VAL: 567,400

LAST YR OIL PROD: 3,833

LAST YR GAS PROD: 329

REMARKS1: 3 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 75220 - WOOSTER M FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7056 - 1,7 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,864	687	0	68.23	1.45	1.45	.00	111286
---	-----	-----	-----	8	1,584	584	0	68.23	1.45	1.45	.00	94593
04	RUSK CO APPRAISAL DI	1.000000	566,390	9	1,346	496	0	68.23	1.45	1.45	.00	80404
05	RUSK COUNTY	1.000000	566,390		=====	=====	=====					
53	WEST RUSK CISD	1.000000	566,390		23,264	8,621	0					1,336,523
60	KILGORE COLLEGE - RU	1.000000	566,390									
65	RUSK CO EMERGENCY SE	1.000000	566,390									
66	RUSK CO GROUND WATER	1.000000	566,390	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1880	0	208358	79500	128,858	120,160	27879
2	1756	0	202406	79500	122,906	99,661	23755
3	1605	0	190468	79500	110,968	78,244	19609
4	1416	0	173397	79500	93,897	57,572	15660
5	1216	0	152559	79500	73,059	38,952	12085
6	1027	0	131952	79500	52,452	24,318	9170
7	873	0	112159	79500	32,659	13,167	6837
8	742	0	95335	79500	15,835	5,551	5098
9	631	0	81035	79500	1,535	467	3801
	11146	0	1347669	715500	632,169	438,092	123894

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.34 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
79,500	10.5	4	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 424,830  
LAST YR RI VAL: 117,460  
LAST YR 8/8 VAL: 542,290

LAST YR OIL PROD: 3,748  
LAST YR GAS PROD: 1,767

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 75680 - YOUNG CLAYTON -C- FULL WI DECIMAL = .801447 #WELLS: 2  
RRC#, WELL#.....: 7058 - RRC DIST.: 06E FULL RI DECIMAL = .198553 DEPTH: 3860

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	4518	0	79462	100000	-20,538	-19,151	18438
04	RUSK CO APPRAISAL DI	1.000000	24,950		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	24,950		4518	0	79462	100000	20,538-	19,151-	18438
23	CITY OF NEW LONDON	1.000000	24,950								
53	WEST RUSK CISD	1.000000	24,950		\$/BBLRESV:	15.29	EQUIP VAL:	6,506			
60	KILGORE COLLEGE - RU	1.000000	24,950		\$/BBLPROD:	5,497	WI OIL VAL:	0	RI OIL VAL:	17,390	
66	RUSK CO GROUND WATER	1.000000	24,950		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,048	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	24,950	WI TOTAL:	6,510	RI TOTAL:	18,440	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	4.1	8	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 19,050  
LAST YR 8/8 VAL: 25,560

LAST YR OIL PROD: 1,651  
LAST YR GAS PROD: 2,413

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53380 - BRADFORD D -B- FULL WI DECIMAL = .792688 #WELLS: 11  
RRC#, WELL#.....: 7062 - RRC DIST.: 06E FULL RI DECIMAL = .207312 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1829	0	162852	224500	-61,648	-57,486	39890	-----
04	RUSK CO APPRAISAL DI	1.000000	71,030		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	71,030		1829	0	162852	224500	61,648-	57,486-	39890	-----
53	WEST RUSK CISD	1.000000	71,030									
60	KILGORE COLLEGE - RU	1.000000	71,030		\$/BBLRESV: 22.39		EQUIP VAL:	31,136				
65	RUSK CO EMERGENCY SE	1.000000	71,030		\$/BBLPROD: 7,967		WI OIL VAL:	0	RI OIL VAL:	39,442		
66	RUSK CO GROUND WATER	1.000000	71,030		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	448		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	71,030	WI TOTAL:	31,140	RI TOTAL:	39,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,500	9.0	3	
5.0	1	3.0	1
6.0	1	7.0	1
8.0	1	11.0	1
10.0	1	15.0	1
12.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL: 2,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,140  
LAST YR RI VAL: 43,760  
LAST YR 8/8 VAL: 74,900

LAST YR OIL PROD: 3,332  
LAST YR GAS PROD: 1,073

REMARKS1: 9 PROD 2 SI 1 WS WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 75160 - WOOLLEY FULL WI DECIMAL = .705000 #WELLS: 1  
RRC#, WELL#.....: 7070 - RRC DIST.: 06E FULL RI DECIMAL = .295000 DEPTH: 3820

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	348	0	63.44	2.87	2.87	.00	15564
				=====	=====	=====					=====
					348	0					15,564
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	15564	23500	-7,936	-7,400	6100
04	RUSK CO APPRAISAL DI	1.000000	9,350	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,350		0	0	15564	23500	7,936-	7,400-	6100
53	WEST RUSK CISD	1.000000	9,350								
60	KILGORE COLLEGE - RU	1.000000	9,350								
65	RUSK CO EMERGENCY SE	1.000000	9,350								
66	RUSK CO GROUND WATER	1.000000	9,350								
				\$/BBLRESV: 30.16		EQUIP VAL:		3,253			
				\$/BBLPROD: 10,496		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,350		WI TOTAL:		3,250	
								RI TOTAL:		6,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500	1.0		
	9.0 1		
	10.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 781  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50460 - ALFORD E B (GIPSON) FULL WI DECIMAL = .857500 #WELLS: 1  
RRC#, WELL#.....: 7109 - RRC DIST.: 06E FULL RI DECIMAL = .142500 DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500 .1  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 29  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 56720 - COX F J -E- FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7146 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3815  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,379	0	0	63.19	3.26	3.26	.00	186829
ALT JOB#:	UNIT.....:	2	3,227	0	0	64.31	3.24	3.24	.00	181587
ALT LSE#:	EOR.....:	3	2,985	0	0	65.44	3.21	3.21	.00	170921
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			9,591	0	0					539,337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	134,500	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	134,500	1	0	0	186829	156500	30,329	28,282	24998
53	WEST RUSK CISD	1.000000	134,500	2	0	0	181587	156500	25,087	20,342	21312
60	KILGORE COLLEGE - RU	1.000000	134,500	3	0	0	170921	156500	14,421	10,168	17597
65	RUSK CO EMERGENCY SE	1.000000	134,500	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	134,500		0	0	539337	469500	69,837	58,792	63907

\$/BBLRESV:	7.01	EQUIP VAL:	11,802		
\$/BBLPROD:	7,148	WI OIL VAL:	58,792	RI OIL VAL:	63,907
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	134,500	WI TOTAL:	70,590	RI TOTAL:	63,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.16 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
156,500	9.4		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,770  
LAST YR RI VAL: 63,840  
LAST YR 8/8 VAL: 134,610

LAST YR OIL PROD: 3,186  
LAST YR GAS PROD:

REMARKS1: 4 PROD/1 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	57940 - DICKERSON C N	FULL WI DECIMAL = .875000	#WELLS: 9
RRC#, WELL#.....:	7176 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3705

OPERATOR NAME....	LINDER, JOHN OPERATI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
OIL FIELD NAME....	EAST TEXAS	--	-----	-----	----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	827	0	0
				45.907

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	31,240	1	0	0	45907	536000	-490,093	-457,012	6142
05	RUSK COUNTY	1.000000	31,240		0	0	45907	536000	490,093-	457,012-	6142

23	CITY OF NEW LONDON	.385270	12,040
----	--------------------	---------	--------

53	WEST RUSK CISD	1.000000	31,240	\$/BBLRESV: 631.56	EQUIP VAL:	25,095
----	----------------	----------	--------	--------------------	------------	--------

60	KILGORE COLLEGE - RU	1.000000	31,240		\$/BBLPROD: 27,030	WI OIL VAL:	0	RI OIL VAL:	6,142
----	----------------------	----------	--------	--	--------------------	-------------	---	-------------	-------

65	RUSK CO EMERGENCY SE	.614730	19,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	---------	--------	------------	----	----------	---	----------	---

66	RUSK CO GROUND WATER	1.000000	31,240	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	--------	------------	----	----------	---	----------	---

			=====		=====
	0 10 MONTH	01 010	WE FATHS	05 100	EE FATHS
					6 140

8/8 VALUE:	31,240	WI TOTAL:	25,100	RI TOTAL:	6,140
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

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536,000	2.3
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000

SERV WELLS:            EQ SCH#:            VAL:

INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,840

LAST YR RI VAL: 7,580

LAST YR 8/8 VAL: 29,420

LAST YR OIL PROD: 724

LAST YR GAS PROD:

REMARKS1: 5 PROD 2 SI WELL 2 INJ WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	65100 - MAXWELL B F	FULL WI DECIMAL = .875000	#WELLS: 6
RRC#, WELL#.....:	7178 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3650

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	2,419	2,146	0
				134,279

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	6779	0	141058	161000	-19.942	-18.596	18874

04	RUSK CO APPRAISAL DI	1.000000	38,390	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	38,390	6779	0	141058	161000	19,942-	18,596-	18874

60	KILGORE COLLEGE - RU	1.000000	38,390	\$/BBLRESV: 8.36	EQUIP VAL:	19,518	
65	RISK CO EMERGENCY SE	1.000000	38,390	\$/BBLPROD: 2.975	WT OIL VAL:	0	RI OIL VAL: 17.967

66	RUSK CO GROUND WATER	1.000000	38,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	907
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	38,390	WI TOTAL:	19,520	RI TOTAL:	18,870
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.87
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

161,000	6.8	6
---------	-----	---

5.0	1	4.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      6  EQ SCH#: 21  VAL:      21,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	691,030
LAST YR	RI VAL:	251,230
LAST YR	8/8 VAL:	942,260

LAST YR OIL PROD:	4,763
LAST YR GAS PROD:	2,031

REMARKS1: 6 PROD WELLS

REMARKS2:

MC1: 2

MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	69100 - REID V E MRS	FULL WI DECIMAL = .875000	#WELLS: 26
RRC#, WELL#.....:	7182 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3650

OPERATOR#; AGENT#: 301130 - 374  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	6,591	6,865	0	64.56	4.01	4.01	.00	372326
ALT JOB#:	UNIT.....:	3	6,096	6,349	0	65.71	3.98	3.98	.00	350497
ALT LSE#:	GEOR.....:	4	5,455	5,682	0	66.86	3.95	3.95	.00	319131
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	386,350								
05	RUSK COUNTY	1.000000	386,350	--							
23	CITY OF NEW LONDON	.930240	359,400	1	25417	0	408547	332000	76,547	71,380	54663
53	WEST RUSK CISD	1.000000	386,350	2	24088	0	396414	332000	64,414	52,231	46525
60	KILGORE COLLEGE - RU	1.000000	386,350	3	22110	0	372607	332000	40,607	28,632	38362
65	RUSK CO EMERGENCY SE	.069760	26,950	4	19638	0	338769	332000	6,769	4,150	30594
66	RUSK CO GROUND WATER	1.000000	386,350		=====	=====	=====	=====	=====	=====	=====
					91253	0	1516337	1328000	188.337	156.393	170144

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....:	67060 - OVERTON HEIRS	FULL WI DECIMAL =	.875000	#WELLS:	1
RRC#, WELL#.....:	7183 - RRC DIST.: 06E	FULL RI DECIMAL =	.125000	DEPTH:	3650

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	2,479	0	0	64.13	2.85	2.85	.00	139106
ALT JOB#:	UNIT.....:	3	2,194	0	0	65.26	2.83	2.83	.00	125283
ALT LSE#:	EOR.....:	4	1,920	0	0	66.42	2.81	2.81	.00	111586
ALT RRC#:	GRAPH.....:	5	1,651	0	0	67.58	2.79	2.79	.00	97628

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,192	0	0	68.78	2.77	2.77	.00	71789
---	-----	-----	-----	8	1,013	0	0	68.78	2.77	2.77	.00	61020
04	RUSK CO APPRAISAL DI	1.000000	442,280	9	861	0	0	68.78	2.77	2.77	.00	51867
05	RUSK COUNTY	1.000000	442,280	10	732	0	0	68.78	2.77	2.77	.00	44087
23	CITY OF NEW LONDON	1.000000	442,280									
53	WEST RUSK CISD	1.000000	442,280		16,215	0	0					939,543
60	KILGORE COLLEGE - RU	1.000000	442,280									
66	RUSK CO GROUND WATER	1.000000	442,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK CO GROUND WATER	1.000000	442,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	152720	42000	110,720	103,246	20434
				2	0	0	139106	42000	97,106	78,740	16326
				3	0	0	125283	42000	83,283	58,724	12899
				4	0	0	111586	42000	69,586	42,666	10077
				5	0	0	97628	42000	55,628	29,659	7734
				6	0	0	84457	42000	42,457	19,684	5869
				7	0	0	71789	42000	29,789	12,009	4376
				8	0	0	61020	42000	19,020	6,668	3263
	*** PARAMETERS ***			9	0	0	51867	42000	9,867	3,008	2433
				10	0	0	44087	42000	2,087	553	1814
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		0	0	939543	420000	519,543	354,957	85225

OIL WELLHEAD PRICE: 75.95	GAS WI GR PRICE: 2.29	\$/BBLRESV: 25.02	EQUIP VAL: 2,097		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	\$/BBLPROD: 50,708	WI OIL VAL: 354,957	RI OIL VAL: 85,225	
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 0	GAS VAL: 0	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====	
		8/8 VALUE: 442,280	WI TOTAL: 357,050	RI TOTAL: 85,230	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000	8.0		
-----	-----	-----	-----
	10.0 1		
	11.0 1		
	12.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	256,770
LAST YR	RI VAL:	64,490
LAST YR	8/8 VAL:	321,260

LAST YR OIL PROD: 2,438  
LAST YR GAS PROD:

```
REMARKS1: 1 PROD WELL
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLS NIC

LEASE#, NAME.....: 997200 - ROBERSON WALTER FULL WI DECIMAL = .750000 #WELLS: 17  
RRC#, WELL#.....: 7200 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3650

OPERATOR#, AGENT#: 505485 - 298  
OPERATOR NAME....: LOG OPERATING, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	378,110	1	10,446	0	63.44	2.87	2.87	.00	497021
05	RUSK COUNTY	1.000000	378,110	2	9,454	0	64.56	2.85	2.85	.00	457763
53	WEST RUSK CUSD	1.000000	378,110		=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	378,110		19,900	0					954,784
65	RUSK CO EMERGENCY SE	1.000000	378,110								
66	RUSK CO GROUND WATER	1.000000	378,110								
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	378,110	1	0	0	497021	453000	44,021	41,050	155169
05	RUSK COUNTY	1.000000	378,110	2	0	0	457763	453000	4,763	3,862	125362
53	WEST RUSK CUSD	1.000000	378,110		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	378,110		0	0	954784	906000	48,784	44,912	280531
65	RUSK CO EMERGENCY SE	1.000000	378,110								
66	RUSK CO GROUND WATER	1.000000	378,110								
				\$/BBLRESV:	3.01	EQUIP VAL:	52,668				
				\$/BBLPROD:	1,996	WI OIL VAL:	44,912	RI OIL VAL:	280,531		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	378,110	WI TOTAL:	97,580	RI TOTAL:	280,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
453,000	30.0		
	9.0 1		
	10.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 21 VAL: 59,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 747,700  
LAST YR RI VAL: 791,030  
LAST YR 8/8 VAL: 1,538,730

LAST YR OIL PROD: 13,194  
LAST YR GAS PROD:

REMARKS1: 17 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52240 - BARTON V FULL WI DECIMAL = .840000 #WELLS: 1  
RRC#, WELL#.....: 7211 - 02 RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 268,290  
05 RUSK COUNTY 1.000000 268,290  
53 WEST RUSK CISD 1.000000 268,290  
60 KILGORE COLLEGE - RU 1.000000 268,290  
65 RUSK CO EMERGENCY SE 1.000000 268,290  
66 RUSK CO GROUND WATER 1.000000 268,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 2,490 2,503 0 63.44 2.09 2.09 .00 132691  
2 2,353 2,390 0 64.56 2.08 2.08 .00 127604  
3 2,200 2,258 0 65.71 2.07 2.07 .00 121432  
4 2,035 2,100 0 66.86 2.05 2.05 .00 114290  
5 1,852 1,911 0 68.04 2.03 2.03 .00 105848  
6 1,666 1,719 0 69.24 2.02 2.02 .00 96944  
7 1,500 1,547 0 69.24 2.02 2.02 .00 87249  
=====

04 14,096 14,428 0 786,058  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 4394 0 137085 84000 53,085 49,502 24455  
2 4176 0 131780 84000 47,780 38,744 20622  
3 3926 0 125358 84000 41,358 29,162 17208  
4 3616 0 117906 84000 33,906 20,789 14198  
5 3259 0 109107 84000 25,107 13,386 11524  
6 2918 0 99862 84000 15,862 7,353 9252  
7 2626 0 89875 84000 5,875 2,369 7304  
=====

24915 0 810973 588000 222,973 161,305 104563  
\$/BBLRESV: 13.21 EQUIP VAL: 2,427  
\$/BBLPROD: 26,590 WI OIL VAL: 156,349 RI OIL VAL: 101,351  
WI PAYOUT: 3.6 GAS VAL: 4,956 GAS VAL: 3,212  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 268,290 WI TOTAL: 163,730 RI TOTAL: 104,560  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
84,000 7.0 7  
-----  
5.0 1 4.0 1  
6.0 1 5.0 1  
7.0 1 6.0 1  
8.0 1 8.0 1  
10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 316,160  
LAST YR RI VAL: 145,670  
LAST YR 8/8 VAL: 461,830

LAST YR OIL PROD: 2,910  
LAST YR GAS PROD: 2,851

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65820 - MOORE ESTATE -A- FULL WI DECIMAL = .802084 #WELLS: 5  
RRC#, WELL#.....: 7221 - RRC DIST.: 06E FULL RI DECIMAL = .197916 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 3 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 72340 - THOMPSON M L FULL WI DECIMAL = .850000 #WELLS: 2  
RRC#, WELL#.....: 7247 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5940	0	99822	141500	-41,678	-38,865	16498	
04	RUSK CO APPRAISAL DI	1.000000	23,010		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,010		5940	0	99822	141500	41,678-	38,865-	16498	
53	WEST RUSK CISD	1.000000	23,010									
60	KILGORE COLLEGE - RU	1.000000	23,010		\$/BBLRESV: 24.70		EQUIP VAL:	6,506				
65	RUSK CO EMERGENCY SE	1.000000	23,010		\$/BBLPROD: 8,600		WI OIL VAL:	0	RI OIL VAL:	15,516		
66	RUSK CO GROUND WATER	1.000000	23,010		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	982		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	23,010	WI TOTAL:	6,510	RI TOTAL:	16,500		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
141,500	5.0	6	
9.0	1	3.0	1
10.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,510  
LAST YR RI VAL: 23,740  
LAST YR 8/8 VAL: 32,250

LAST YR OIL PROD: 1,955  
LAST YR GAS PROD: 2,224

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/06/2025 MNRLS NIC

LEASE#, NAME.....: 997265 - HOLT J.R. FULL WI DECIMAL = .773125 #WELLS: 12  
RRC#, WELL#.....: 7265 - RRC DIST.: 06E FULL RI DECIMAL = .226875 DEPTH: 3756

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,979	0	63.44	2.87	2.87	.00	146111
				=====	=====	=====					=====
					2,979	0					146,111
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	142500	3,611	3,367	40158	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	75,130		0	0	142500	3,611	3,367	40158	
05	RUSK COUNTY	1.000000	75,130								
53	WEST RUSK CISD	1.000000	75,130								
60	KILGORE COLLEGE - RU	1.000000	75,130								
65	RUSK CO EMERGENCY SE	1.000000	75,130								
66	RUSK CO GROUND WATER	1.000000	75,130								
				\$/BBLRESV: 1.46		EQUIP VAL: 31,601					
				\$/BBLPROD: 495		WI OIL VAL: 3,367		RI OIL VAL: 40,158			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		75,130	WI TOTAL:		34,970	RI TOTAL:	
										40,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
142,500	8.8		
	14.0	1	
	15.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,060  
LAST YR RI VAL: 98,180  
LAST YR 8/8 VAL: 156,240

LAST YR OIL PROD: 3,825  
LAST YR GAS PROD:

REMARKS1: 8 PROD 2 SI 2 INJ WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71860 - TAYLOR J D FULL WI DECIMAL = .856772 #WELLS: 3  
RRC#, WELL#.....: 7269 - RRC DIST.: 06E FULL RI DECIMAL = .143228 DEPTH: 3631  
OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
30 KILGORE ISD - RUSK C 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,500  
-----  
15.0 1  
12.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 2 PROD/1 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53760 - BRETT W P FULL WI DECIMAL = .743120 #WELLS: 4  
RRC#, WELL#.....: 7306 - 1,3,4,8 RRC DIST.: 06E FULL RI DECIMAL = .256880 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	153,950	1	3,934	6,404	0	63.44	4.33	4.33	.00	185463
05	RUSK COUNTY	1.000000	153,950	2	3,738	6,020	0	64.56	4.30	4.30	.00	179334
53	WEST RUSK CISD	1.000000	153,950		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	153,950		7,672	12,424	0					364,797
65	RUSK CO EMERGENCY SE	1.000000	153,950									
66	RUSK CO GROUND WATER	1.000000	153,950									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					20606	0	206069	192000	14,069	13,119	66716	
					19236	0	198570	192000	6,570	5,327	56394	
					=====	=====	=====	=====	=====	=====	=====	=====
					39842	0	404639	384000	20,639	18,446	123110	
					\$/BBLRESV: 2.92		EQUIP VAL:	12,392				
					\$/BBLPROD: 2,034		WI OIL VAL:	16,630		RI OIL VAL:	110,988	
					WI PAYOUT: .0		GAS VAL:	1,816		GAS VAL:	12,122	
					RI PAYOUT: 1.8		PRD VAL:	0		PRD VAL:	0	
							=====	=====	=====	=====	=====	=====
					8/8 VALUE:	153,950	WI TOTAL:	30,840		RI TOTAL:	123,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
192,000	11.0	18	
	4.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	10.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,600  
LAST YR RI VAL: 180,200  
LAST YR 8/8 VAL: 236,800

LAST YR OIL PROD: 4,177  
LAST YR GAS PROD: 6,517

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 72660 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,313	0	0	63.44	2.87	2.87	.00	72885
ALT JOB#:	UNIT.....:	2	1,116	0	0	64.56	2.85	2.85	.00	63046
ALT LSE#:	EOR.....:	3	948	0	0	65.71	2.83	2.83	.00	54543
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,377	0	0					190,474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	55,950	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	55,950	1	0	0	72885	52000	20,885	19,475	9752
53	WEST RUSK CISD	1.000000	55,950	2	0	0	63046	52000	11,046	8,957	7400
60	KILGORE COLLEGE - RU	1.000000	55,950	3	0	0	54543	52000	2,543	1,793	5615
65	RUSK CO EMERGENCY SE	1.000000	55,950	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	55,950		0	0	190474	156000	34,474	30,225	22767

\$/BBLRESV:	10.23	EQUIP VAL:	2,951		
\$/BBLPROD:	8,856	WI OIL VAL:	30,225	RI OIL VAL:	22,767
WI PAYOUT:	2.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	55,950	WI TOTAL:	33,180	RI TOTAL:	22,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
52,000	3.9	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	3,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	187,660
LAST YR RI VAL:	66,390
LAST YR 8/8 VAL:	254,050

LAST YR OIL PROD:	816
LAST YR GAS PROD:	

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59140 - FREDERICK ESTATE -P- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7314 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3600

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 SI WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69020 - REDWINE R FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7317 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3605

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 36  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 75500 - YOUNG C -A/B- FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7324 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 937875 - 368  
OPERATOR NAME....: WOODBINE PRODUCTION  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	693	0	0	63.44	1.88	1.88	.00	38468
					=====	=====	=====					=====
					693	0	0					38,468
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	38468	71000	-32,532	-30,336		5147
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,160									
05	RUSK COUNTY	1.000000	18,160		0	0	38468	71000	32,532-	30,336-		5147
53	WEST RUSK CISD	1.000000	18,160									
60	KILGORE COLLEGE - RU	1.000000	18,160		\$/BBLRESV: 50.03		EQUIP VAL: 13,012					
65	RUSK CO EMERGENCY SE	1.000000	18,160		\$/BBLPROD: 17,335		WI OIL VAL: 0			RI OIL VAL: 5,147		
66	RUSK CO GROUND WATER	1.000000	18,160		WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
							=====			=====		
					8/8 VALUE: 18,160		WI TOTAL: 13,010			RI TOTAL: 5,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
71,000	2.0		
-----	-----	-----	-----
	10.0 1		
	11.0 1		
	12.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,640  
LAST YR RI VAL: 9,880  
LAST YR 8/8 VAL: 25,520

LAST YR OIL PROD: 929  
LAST YR GAS PROD:

REMARKS1: 4 PROD/4 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 50820 - ALFORD E B -A- FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7325 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,506	0	63.73	2.87	2.87	.00	83980
ALT RRC#:	GRAPH.....:	2	1,363	0	64.86	2.85	2.85	.00	77354
		3	1,193	0	66.00	2.83	2.83	.00	68896
		=====	=====	=====					=====
			4,062	0					230,230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	83,930	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	83,930	1	0	83980	64000	19,980	18,631	11236
53	WEST RUSK CISD	1.000000	83,930	2	0	77354	64000	13,354	10,828	9079
60	KILGORE COLLEGE - RU	1.000000	83,930	3	0	68896	64000	4,896	3,452	7093
65	RUSK CO EMERGENCY SE	1.000000	83,930	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	83,930		0	230230	192000	38,230	32,911	27408

\$/BBLRESV:	9.26	EQUIP VAL:	23,605		
\$/BBLPROD:	8,746	WI OIL VAL:	32,911	RI OIL VAL:	27,408
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	83,930	WI TOTAL:	56,520	RI TOTAL:	27,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.81 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000	4.3		
-----	-----	-----	-----
	8.0 1		
	11.0 1		
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,990  
LAST YR RI VAL: 39,660  
LAST YR 8/8 VAL: 139,650

LAST YR OIL PROD: 1,500  
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54680 - BURTON H C FULL WI DECIMAL = .799089 #WELLS: 1  
RRC#, WELL#.....: 7329 - RRC DIST.: 06E FULL RI DECIMAL = .200911 DEPTH: 3650  
OPERATOR#, AGENT#: 950462 -

OPERATOR NAME....: ZIVNEY ENERGY  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	3,416				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
		=====				=====	
8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800	.3		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,280  
LAST YR RI VAL: 19,360  
LAST YR 8/8 VAL: 57,640

LAST YR OIL PROD: 170  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 56160 - CLAY HEIRS FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 7332 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3731  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	173,070	1	3,700	0	0	63.25	3.26	3.26	.00	204772
05	RUSK COUNTY	1.000000	173,070	2	3,478	0	0	64.36	3.24	3.24	.00	195864
53	WEST RUSK CISD	1.000000	173,070	3	3,200	0	0	65.51	3.21	3.21	.00	183428
60	KILGORE COLLEGE - RU	1.000000	173,070	4	2,864	0	0	66.66	3.19	3.19	.00	167050
65	RUSK CO EMERGENCY SE	1.000000	173,070		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	173,070		13,242	0	0					751,114

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	204772	167000	37,772	35,222	27398
05	0	0	195864	167000	28,864	23,405	22988
53	0	0	183428	167000	16,428	11,584	18884
60	0	0	167050	167000	50	31	15086
	=====	=====	=====	=====	=====	=====	=====
	0	0	751114	668000	83,114	70,242	84356

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
167,000	10.4		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 195,100  
LAST YR RI VAL: 84,390  
LAST YR 8/8 VAL: 279,490

LAST YR OIL PROD: 4,404  
LAST YR GAS PROD:

REMARKS1: 4 PROD 2 SI 3 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60260 - GRIFFIN H L

FULL WI DECIMAL = .875000

#WELLS: 4

RRC#, WELL#.....: 7336 -

RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

04 RUSK CO APPRAISAL DI 1.000000 13,660

05 RUSK COUNTY 1.000000 13,660 \$/BBLRESV: .00 EQUIP VAL: 13,663

53 WEST RUSK CISD 1.000000 13,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 KILGORE COLLEGE - RU 1.000000 13,660 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 13,660 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

66 RUSK CO GROUND WATER 1.000000 13,660

8/8 VALUE: 13,660

WI TOTAL: 13,660

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000			
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010

LAST YR RI VAL: 610

LAST YR 8/8 VAL: 13,620

LAST YR OIL PROD: 6

LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60360 - GRISSOM W T FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7337 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,560	1	964	0	0	63.44	2.87	2.87	.00	53512
05	RUSK COUNTY	1.000000	23,560	2	848	0	0	64.56	2.85	2.85	.00	47904
45	CARLISLE ISD - RUSK	1.000000	23,560		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	23,560		1,812	0	0					101,416
66	RUSK CO GROUND WATER	1.000000	23,560									

\$/BBLRESV: 4.84 EQUIP VAL: 3,098  
\$/BBLPROD: 3,133 WI OIL VAL: 7,677 RI OIL VAL: 12,782  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 23,560 WI TOTAL: 10,780 RI TOTAL: 12,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500	2.8		
	11.0 1		
	13.0 1		
	15.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,550  
LAST YR RI VAL: 36,810  
LAST YR 8/8 VAL: 125,360

LAST YR OIL PROD: 958  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62980 - KANGERGA BROS (2) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7339 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	791	1,073	0	63.44	1.25	1.25	.00	43908
ALT JOB#:	UNIT.....:	2	755	1,019	0	64.56	1.24	1.24	.00	42650
ALT LSE#:	EOR.....:	3	698	942	0	65.71	1.23	1.23	.00	40132
ALT RRC#:	GRAPH.....:	4	625	843	0	66.86	1.23	1.23	.00	36564
		5	540	729	0	68.04	1.22	1.22	.00	32149

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,409	4,606	0				195,403
-----	-------------------	---------	-----------	-------	-------	---	--	--	--	---------

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,690	1	791	1,073	0	63.44	1.25	1.25	43908
05	RUSK COUNTY	1.000000	68,690	2	755	1,019	0	64.56	1.24	1.24	42650
45	CARLISLE ISD - RUSK	1.000000	68,690	3	698	942	0	65.71	1.23	1.23	40132
65	RUSK CO EMERGENCY SE	1.000000	68,690	4	625	843	0	66.86	1.23	1.23	36564
66	RUSK CO GROUND WATER	1.000000	68,690	5	540	729	0	68.04	1.22	1.22	32149
				=====	=====	=====					=====
				4979	0	200382	142500	57,882	44,612		21397

\$/BBLRESV: 14.58	EQUIP VAL:	2,676			
\$/BBLPROD: 22,599	WI OIL VAL:	43,503	RI OIL VAL:	20,865	
WI PAYOUT: 3.3	GAS VAL:	1,108	GAS VAL:	532	
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	68,690	WI TOTAL:	47,290	RI TOTAL:	21,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500	2.2	3	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,780  
LAST YR RI VAL: 20,880  
LAST YR 8/8 VAL: 64,660

LAST YR OIL PROD: 673  
LAST YR GAS PROD: 896

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64220 - LEDBETTER D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7340 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	37,770
05	RUSK COUNTY	1.000000	37,770
45	CARLISLE ISD - RUSK	1.000000	37,770
65	RUSK CO EMERGENCY SE	1.000000	37,770
66	RUSK CO GROUND WATER	1.000000	37,770

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		599		0		0	63.44	2.87	2.87	.00	33250	
2		551		0		0	64.56	2.85	2.85	.00	31126	
3		496		0		0	65.71	2.83	2.83	.00	28518	
4		437		0		0	66.86	2.81	2.81	.00	25566	
=====			=====		=====						=====	
		2,083		0		0					118,460	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		33250		23000		10,250		4449
2		0		0		31126		23000		8,126		3654
3		0		0		28518		23000		5,518		2936
4		0		0		25566		23000		2,566		2309
		=====	=====		=====		=====		=====		=====	
		0		0		118460		92000		26,460		13348

\$/BBLRESV: 11.86 EQUIP VAL: 2,810  
\$/BBLPROD: 14,524 WI OIL VAL: 21,611 RI OIL VAL: 13,348  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	37,770	WI TOTAL:	24,420	RI TOTAL:	13,350
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	1.7		
	7.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,770  
LAST YR RI VAL: 14,410  
LAST YR 8/8 VAL: 46,180

LAST YR OIL PROD: 645  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64780 - MASON J F FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7342 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	858	0	63.44	2.87	2.87	.00	47628
				=====	=====	=====					=====
					858	0					47,628
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	47628	107500	-59,872	-55,831	6373
04	RUSK CO APPRAISAL DI	1.000000	12,880	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,880		0	0	47628	107500	59,872-	55,831-	6373
45	CARLISLE ISD - RUSK	1.000000	12,880								
65	RUSK CO EMERGENCY SE	1.000000	12,880								
66	RUSK CO GROUND WATER	1.000000	12,880								
				\$/BBLRESV: 74.37		EQUIP VAL:		6,506			
				\$/BBLPROD: 26,586		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,880		WI TOTAL:		6,510	
								RI TOTAL:		6,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,500	2.4		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 7,320  
LAST YR 8/8 VAL: 13,830

LAST YR OIL PROD: 966  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64820 - MASON R G FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 7343 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3761  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,485	0	63.44	2.87	2.87	.00	193452
				=====	=====	=====					=====
					3,485	0					193,452
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	193452	225000	-31,548	-29,419	25884
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	44,930		0	0	193452	225000	31,548-	29,419-	25884
05	RUSK COUNTY	1.000000	44,930		0	0	193452	225000			
45	CARLISLE ISD - RUSK	1.000000	44,930								
65	RUSK CO EMERGENCY SE	1.000000	44,930								
66	RUSK CO GROUND WATER	1.000000	44,930								
				\$/BBLRESV: 9.65		EQUIP VAL: 19,053					
				\$/BBLPROD: 3,396		WI OIL VAL: 0		RI OIL VAL: 25,884			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		44,930	WI TOTAL:		19,050	RI TOTAL:	
										25,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
225,000 9.9  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,050  
LAST YR RI VAL: 29,450  
LAST YR 8/8 VAL: 48,500

LAST YR OIL PROD: 3,501  
LAST YR GAS PROD:

REMARKS1: 5 PROD/3 SI/1 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65700 - MILLS JOE FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7344 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	322	0	63.44	2.87	2.87	.00	17874
				=====	=====	=====					=====
					322	0					17,874
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	17874	25500	-7,626	-7,111	2391
04	RUSK CO APPRAISAL DI	1.000000	8,900	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,900		0	0	17874	25500	7,626-	7,111-	2391
53	WEST RUSK CISD	1.000000	8,900								
60	KILGORE COLLEGE - RU	1.000000	8,900	\$/BBLRESV: 25.24		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	8,900	\$/BBLPROD: 9,024		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	8,900	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,900		WI TOTAL:		6,510	
								RI TOTAL:		2,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.9		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 316  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66040 - MOORES E E MRS FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3674

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,330	0	63.44	2.87	2.87	.00	73828
				=====	=====	=====					=====
					1,330	0					73,828
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	73828	140500	-66,672	-62,172	9878
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	26,150		0	0	73828	140500	66,672-	62,172-	9878
05	RUSK COUNTY	1.000000	26,150		0	0	73828	140500	66,672-	62,172-	9878
53	WEST RUSK CISD	1.000000	26,150								
60	KILGORE COLLEGE - RU	1.000000	26,150								
65	RUSK CO EMERGENCY SE	1.000000	26,150								
66	RUSK CO GROUND WATER	1.000000	26,150								
				\$/BBLRESV: 53.42		EQUIP VAL:		16,265			
				\$/BBLPROD: 18,698		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		26,150		WI TOTAL:		16,270	
								RI TOTAL:		9,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,500	3.8		
	8.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 1,522  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66080 - MOORES S H MRS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7347 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	3,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,250

LAST YR OIL PROD: 6  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 68620 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3690

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	3,046	0	0	63.24	3.26	3.26	.00	168550
ALT JOB#:	UNIT.....:	2	2,605	0	0	64.36	3.24	3.24	.00	146701
ALT LSE#:	EOR.....:	3	2,214	0	0	65.50	3.21	3.21	.00	126904
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			7,865	0	0					442,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	147,030	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	147,030	1	0	0	168550	115500	53,050	49,469	22552
45	CARLISLE ISD - RUSK	1.000000	147,030	2	0	0	146701	115500	31,201	25,300	17218
65	RUSK CO EMERGENCY SE	1.000000	147,030	3	0	0	126904	115500	11,404	8,041	13065
66	RUSK CO GROUND WATER	1.000000	147,030	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	442155	346500	95,655	82,810	52835

\$/BBLRESV:	12.03	EQUIP VAL:	11,381		
\$/BBLPROD:	10,516	WI OIL VAL:	82,810	RI OIL VAL:	52,835
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	147,030	WI TOTAL:	94,190	RI TOTAL:	52,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,500	9.0		
-----	-----	-----	-----
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 243,110  
LAST YR RI VAL: 102,290  
LAST YR 8/8 VAL: 345,400

LAST YR OIL PROD: 3,789  
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 INJ/1 SHUT IN  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68700 - PRICE M A FULL WI DECIMAL = .875000 #WELLS: 14  
RRC#, WELL#.....: 7349 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,136	0	63.44	2.87	2.87	.00	118569
				=====	=====	=====					=====
					2,136	0					118,569
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	118569	395000	-276,431	-257,772	15864
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	53,970		0	0	118569	395000	276,431-	257,772-	15864
05	RUSK COUNTY	1.000000	53,970		0	0	118569	395000	276,431-	257,772-	15864
45	CARLISLE ISD - RUSK	1.000000	53,970								
65	RUSK CO EMERGENCY SE	1.000000	53,970								
66	RUSK CO GROUND WATER	1.000000	53,970								
				\$/BBLRESV: 137.92		EQUIP VAL:		38,107			
				\$/BBLPROD: 48,290		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		53,970		WI TOTAL:		38,110	
								RI TOTAL:		15,860	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
395,000 6.1  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,010  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 40,010

LAST YR OIL PROD: 2,415  
LAST YR GAS PROD:

REMARKS1: 10 PROD/2 INJ/2 SHUT IN  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71760 - TAYLOR D FULL WI DECIMAL = .674137 #WELLS: 1  
RRC#, WELL#.....: 7363 - RRC DIST.: 06E FULL RI DECIMAL = .325863 DEPTH: 3613  
OPERATOR#, AGENT#: 953400 -

OPERATOR NAME....: ZTH OPERATING, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,700 .1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 35  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50080 - ALEXANDER G FULL WI DECIMAL = .750000 #WELLS: 11  
RRC#, WELL#.....: 7368 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3730  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 23,910  
05 RUSK COUNTY 1.000000 23,910 \$/BBLRESV: .00 EQUIP VAL: 23,910  
53 WEST RUSK CISD 1.000000 23,910 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 23,910 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 23,910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 23,910  
8/8 VALUE: 23,910 WI TOTAL: 23,910 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
225,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,910  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 23,910

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 7 PROD 4 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53560 - BRADFORD DAISY -D- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7373 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,514	0	63.44	2.87	2.87	.00	84042
				=====	=====	=====					=====
					1,514	0					84,042
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	84042	112500	-28,458	-26,537	11245
04	RUSK CO APPRAISAL DI	1.000000	24,260	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	24,260		0	0	84042	112500	28,458-	26,537-	11245
53	WEST RUSK CISD	1.000000	24,260								
60	KILGORE COLLEGE - RU	1.000000	24,260		\$/BBLRESV: 20.03		EQUIP VAL: 13,012				
65	RUSK CO EMERGENCY SE	1.000000	24,260		\$/BBLPROD: 7,052		WI OIL VAL: 0		RI OIL VAL: 11,245		
66	RUSK CO GROUND WATER	1.000000	24,260		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	24,260	WI TOTAL:	13,010		RI TOTAL:	11,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,500	4.3		
	7.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 14,290  
LAST YR 8/8 VAL: 27,300

LAST YR OIL PROD: 1,780  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69460 - ROBERTSON J T FULL WI DECIMAL = .825000 #WELLS: 4  
RRC#, WELL#.....: 7374 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	98,310	1	1,438	0	0	63.44	2.87	2.87	.00	75262
05	RUSK COUNTY	1.000000	98,310	2	1,373	0	0	64.56	2.85	2.85	.00	73129
30	KILGORE ISD - RUSK C	1.000000	98,310	3	1,270	0	0	65.71	2.83	2.83	.00	68848
60	KILGORE COLLEGE - RU	1.000000	98,310	4	1,137	0	0	66.86	2.81	2.81	.00	62716
65	RUSK CO EMERGENCY SE	1.000000	98,310		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	98,310		5,218	0	0					279,955

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	75262	57500	17,762	16,563	14953
2	0	0	73129	57500	15,629	12,673	12744
3	0	0	68848	57500	11,348	8,002	10525
4	0	0	62716	57500	5,216	3,198	8410
	=====	=====	=====	=====	=====	=====	=====
	0	0	279955	230000	49,955	40,436	46632

\$/BBLRESV: 9.39 EQUIP VAL: 11,240  
\$/BBLPROD: 12,253 WI OIL VAL: 40,436 RI OIL VAL: 46,632  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 98,310 WI TOTAL: 51,680 RI TOTAL: 46,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
57,500 4.0  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,980  
LAST YR RI VAL: 63,090  
LAST YR 8/8 VAL: 131,070

LAST YR OIL PROD: 1,476  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53500 - BRADFORD DAISY -A- FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 7375 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	260	0	63.44	2.87	2.87	.00	14433
				=====	=====	=====					=====
					260	0					14,433
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	14433	253500	-239,067	-222,930	1931
04	RUSK CO APPRAISAL DI	1.000000	31,210	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	31,210		0	0	14433	253500	239,067-	222,930-	1931
53	WEST RUSK CISD	1.000000	31,210								
60	KILGORE COLLEGE - RU	1.000000	31,210								
65	RUSK CO EMERGENCY SE	1.000000	31,210								
66	RUSK CO GROUND WATER	1.000000	31,210								
				\$/BBLRESV: 979.91		EQUIP VAL:		29,277			
				\$/BBLPROD: 18,471		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		31,210		WI TOTAL:		29,280	
								RI TOTAL:		1,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
253,500	.8		
	21.0 1		
	20.0 1		
	19.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280  
LAST YR RI VAL: 5,340  
LAST YR 8/8 VAL: 34,620

LAST YR OIL PROD: 440  
LAST YR GAS PROD:

REMARKS1: 9 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 997376 - BRADFORD DAISY FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7376 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,788	0	0	63.44	2.87	2.87	.00	99252
					=====	=====	=====					=====
					1,788	0	0					99,252
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	99252	112500	-13,248	-12,354	13280	
04	RUSK CO APPRAISAL DI	1.000000	26,290		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	26,290		0	0	99252	112500	13,248-	12,354-	13280	
53	WEST RUSK CISD	1.000000	26,290									
60	KILGORE COLLEGE - RU	1.000000	26,290		\$/BBLRESV: 7.90		EQUIP VAL: 13,012					
65	RUSK CO EMERGENCY SE	1.000000	26,290		\$/BBLPROD: 2,824		WI OIL VAL: 0		RI OIL VAL: 13,280			
66	RUSK CO GROUND WATER	1.000000	26,290		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
								=====		=====		
					8/8 VALUE: 26,290		WI TOTAL: 13,010		RI TOTAL: 13,280			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
112,500	5.0		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,570  
LAST YR RI VAL: 15,560  
LAST YR 8/8 VAL: 32,130

LAST YR OIL PROD: 2,012  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS/1 ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 72960 - THRASH M A (JE) FULL WI DECIMAL = .865000 #WELLS: 4  
RRC#, WELL#.....: 7404 - RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	600,320	1	3,842	0	63.12	2.87	2.87	.00	209769
05	RUSK COUNTY	1.000000	600,320	2	3,612	0	64.23	2.85	2.85	.00	200679
53	WEST RUSK CISD	1.000000	600,320	3	3,323	0	65.36	2.83	2.83	.00	187870
60	KILGORE COLLEGE - RU	1.000000	600,320	4	2,974	0	66.52	2.81	2.81	.00	171123
65	RUSK CO EMERGENCY SE	1.000000	600,320	5	2,572	0	67.70	2.79	2.79	.00	150618
66	RUSK CO GROUND WATER	1.000000	600,320	6	2,186	0	68.88	2.77	2.77	.00	130256
				7	1,858	0	68.88	2.77	2.77	.00	110718
				8	1,579	0	68.88	2.77	2.77	.00	94110
				9	1,342	0	68.88	2.77	2.77	.00	79994
					23,288	0					1,335,137

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	209769	74500	135,269	126,138	30662
2	0	0	200679	74500	126,179	102,315	25732
3	0	0	187870	74500	113,370	79,938	21131
4	0	0	171123	74500	96,623	59,243	16883
5	0	0	150618	74500	76,118	40,583	13035
6	0	0	130256	74500	55,756	25,850	9889
7	0	0	110718	74500	36,218	14,601	7373
8	0	0	94110	74500	19,610	6,874	5498
9	0	0	79994	74500	5,494	1,675	4099
	0	0	1335137	670500	664,637	457,217	134302

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.07 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
74,500	10.8		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 749,520  
LAST YR RI VAL: 205,730  
LAST YR 8/8 VAL: 955,250

LAST YR OIL PROD: 3,986  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57540 - DEASON BROS FULL WI DECIMAL = .874999 #WELLS: 4  
RRC#, WELL#.....: 7415 - RRC DIST.: 06E FULL RI DECIMAL = .125001 DEPTH: 3650  
OPERATOR#, AGENT#: 590920 -

OPERATOR NAME....: MOSS PETROLEUM COMPA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 293,910  
05 RUSK COUNTY 1.000000 293,910  
53 WEST RUSK CISD 1.000000 293,910  
60 KILGORE COLLEGE - RU 1.000000 293,910  
65 RUSK CO EMERGENCY SE 1.000000 293,910  
66 RUSK CO GROUND WATER 1.000000 293,910

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,941	0	0	63.44	2.87	2.87	.00	107745
2	1,854	0	0	64.56	2.85	2.85	.00	104732
3	1,715	0	0	65.71	2.83	2.83	.00	98606
4	1,535	0	0	66.86	2.81	2.81	.00	89801
5	1,328	0	0	68.04	2.79	2.79	.00	79062
6	1,128	0	0	69.24	2.77	2.77	.00	68388
7	959	0	0	69.24	2.77	2.77	.00	58130
8	815	0	0	69.24	2.77	2.77	.00	49410
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	293,910	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	293,910	11,275	0	0		655,874
53	WEST RUSK CISD	1.000000	293,910					
60	KILGORE COLLEGE - RU	1.000000	293,910					
65	RUSK CO EMERGENCY SE	1.000000	293,910					
66	RUSK CO GROUND WATER	1.000000	293,910					
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	0	107745	42000	65,745	61,307	14416	
2	0	0	104732	42000	62,732	50,867	12292	
3	0	0	98606	42000	56,606	39,913	10152	
4	0	0	89801	42000	47,801	29,309	8110	
5	0	0	79062	42000	37,062	19,760	6263	
6	0	0	68388	42000	26,388	12,234	4752	
7	0	0	58130	42000	16,130	6,503	3543	
8	0	0	49410	42000	7,410	2,598	2642	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	655874	336000	319,874	222,491	62170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 22.55 EQUIP VAL: 9,247  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 47,088 WI OIL VAL: 222,491 RI OIL VAL: 62,170  
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000	5.4		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 253,420  
LAST YR RI VAL: 67,350  
LAST YR 8/8 VAL: 320,770

LAST YR OIL PROD: 1,837  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60280 - GRIFFIN H L FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7416 - 3X,5 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3745  
OPERATOR#, AGENT#: 590920 -

OPERATOR NAME....: MOSS PETROLEUM COMPA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	5,429	0	63.44	2.87	2.87	.00	301364
				2	5,212	0	64.56	2.85	2.85	.00	294426
				3	4,899	0	65.71	2.83	2.83	.00	281674
				4	4,482	0	66.86	2.81	2.81	.00	262208
				5	3,989	0	68.04	2.79	2.79	.00	237485
				6	3,510	0	69.24	2.77	2.77	.00	212673
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,089	0	69.24	2.77	2.77	.00	187152
---	-----	-----	-----	8	2,718	0	69.24	2.77	2.77	.00	164694
04	RUSK CO APPRAISAL DI	1.000000	1,487,580	9	2,392	0	69.24	2.77	2.77	.00	144930
05	RUSK COUNTY	1.000000	1,487,580	10	2,105	0	69.24	2.77	2.77	.00	127539
53	WEST RUSK CISD	1.000000	1,487,580	11	1,852	0	69.24	2.77	2.77	.00	112234
60	KILGORE COLLEGE - RU	1.000000	1,487,580	12	1,630	0	69.24	2.77	2.77	.00	98766
65	RUSK CO EMERGENCY SE	1.000000	1,487,580	13	1,434	0	69.24	2.77	2.77	.00	86914
66	RUSK CO GROUND WATER	1.000000	1,487,580	14	1,262	0	69.24	2.77	2.77	.00	76484
				15	1,110	0	69.24	2.77	2.77	.00	67306
				16	977	0	69.24	2.77	2.77	.00	59229
				17	860	0	69.24	2.77	2.77	.00	52122
				18	757	0	69.24	2.77	2.77	.00	45867
				19	666	0	69.24	2.77	2.77	.00	40363
				20	586	0	69.24	2.77	2.77	.00	35520
				21	515	0	69.24	2.77	2.77	.00	31257
				22	454	0	69.24	2.77	2.77	.00	27506
				23	399	0	69.24	2.77	2.77	.00	24205
				=====	=====	=====					=====

\*\*\* PARAMETERS \*\*\* 50,327 0 0 2,971,918

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29		1	0	0	301364	21500	279,864	260,973	40322
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29		2	0	0	294426	21500	272,926	221,308	34556
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3	0	0	281674	21500	260,174	183,451	28999
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	0	0	262208	21500	240,708	147,588	23680
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	0	0	237485	21500	215,985	115,155	18813
			6	0	0	212673	21500	191,173	88,632	14779
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	0	0	187152	21500	165,652	66,783	11408
-----	-----	-----	8	0	0	164694	21500	143,194	50,198	8806
21,500	15.1		9	0	0	144930	21500	123,430	37,626	6798
-----	-----	-----	10	0	0	127539	21500	106,039	28,109	5248
	3.0 1		11	0	0	112234	21500	90,734	20,914	4051
	5.0 1		12	0	0	98766	21500	77,266	15,487	3127
	7.0 1		13	0	0	86914	21500	65,414	11,401	2414
	10.0 1		14	0	0	76484	21500	54,984	8,333	1863
	12.0 99		15	0	0	67306	21500	45,806	6,037	1438
			16	0	0	59229	21500	37,729	4,324	1110
ALT JAN 1 HYPERBOLIC FORECAST:			17	0	0	52122	21500	30,622	3,051	857
OIL: D B: De/Dt: /			18	0	0	45867	21500	24,367	2,111	661
GAS: M B: De/Dt: /			19	0	0	40363	21500	18,863	1,421	511
PRD: M B: De/Dt: /			20	0	0	35520	21500	14,020	919	394
			21	0	0	31257	21500	9,757	556	304
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000			22	0	0	27506	21500	6,006	298	235
SERV WELLS: EQ SCH#: VAL:			23	0	0	24205	21500	2,705	117	181
INJ WELLS: EQ SCH#: VAL:				=====	=====	=====	=====	=====	=====	=====
COMPRESSRS: HP: VAL:				0	0	2971918	494500	2,477,418	1,274,792	210555

OTHER EQ VALUE(RCNLD):  
\$/BBLRESV: 28.95 EQUIP VAL: 2,224  
\$/BBLPROD: 96,480 WI OIL VAL: 1,274,792 RI OIL VAL: 210,555  
WI PAYOUT: 5.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0  
=====

LAST YR OIL PROD: 4,760  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62640 - JONES D FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7430 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 467,430  
05 RUSK COUNTY 1.000000 467,430  
48 LEVERETT'S CHAPEL IS 1.000000 467,430  
60 KILGORE COLLEGE - RU 1.000000 467,430  
65 RUSK CO EMERGENCY SE 1.000000 467,430  
66 RUSK CO GROUND WATER 1.000000 467,430

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,520	0	63.44	2.87	2.87	.00	195395
				2	3,239	0	64.56	2.85	2.85	.00	182971
				3	2,915	0	65.71	2.83	2.83	.00	167602
				4	2,565	0	66.86	2.81	2.81	.00	150059
				5	2,205	0	68.04	2.79	2.79	.00	131275
				6	1,874	0	69.24	2.77	2.77	.00	113551
				7	1,593	0	69.24	2.77	2.77	.00	96519
				8	1,354	0	69.24	2.77	2.77	.00	82041
				=====	=====	=====					=====
					19,265	0					1,119,413
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	195395	77500	117,895	109,937	26144
				2	0	0	182971	77500	105,471	85,523	21475
				3	0	0	167602	77500	90,102	63,532	17255
				4	0	0	150059	77500	72,559	44,489	13552
				5	0	0	131275	77500	53,775	28,671	10400
				6	0	0	113551	77500	36,051	16,714	7891
				7	0	0	96519	77500	19,019	7,668	5883
				8	0	0	82041	77500	4,541	1,592	4387
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1119413	620000	499,413	358,126	106987

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.25 EQUIP VAL: 2,312  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 40,929 WI OIL VAL: 358,126 RI OIL VAL: 106,987  
WI PAYOUT: 3.6 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,500	10.0		
	7.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,364,420  
LAST YR RI VAL: 278,370  
LAST YR 8/8 VAL: 1,642,790

LAST YR OIL PROD: 5,296  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL/I ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58880 - FINNEY J M FULL WI DECIMAL = .737500 #WELLS: 3  
RRC#, WELL#.....: 7437 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD 1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74140 - WATKINS MAGGIE FULL WI DECIMAL = .773854 #WELLS: 9  
RRC#, WELL#.....: 7461 - RRC DIST.: 06E FULL RI DECIMAL = .226146 DEPTH: 3809

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	288	0	63.44	2.87	2.87	.00	14139
				=====	=====	=====					=====
					288	0					14,139
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14139	50500	-36,361	-33,907	3870
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	23,390								
05	RUSK COUNTY	1.000000	23,390		0	0	14139	50500	36,361-	33,907-	3870
53	WEST RUSK CISD	1.000000	23,390								
60	KILGORE COLLEGE - RU	1.000000	23,390								
65	RUSK CO EMERGENCY SE	1.000000	23,390								
66	RUSK CO GROUND WATER	1.000000	23,390								
				\$/BBLRESV: 152.14		EQUIP VAL:		19,518			
				\$/BBLPROD: 54,777		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		23,390		WI TOTAL:		19,520	
										RI TOTAL:	
										3,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,500	.8		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 3,200  
LAST YR 8/8 VAL: 22,720

LAST YR OIL PROD: 294  
LAST YR GAS PROD:

REMARKS1: 6 PROD/3 SI  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74080 - WATKINS M -A- FULL WI DECIMAL = .870000 #WELLS: 3  
RRC#, WELL#.....: 7462 - RRC DIST.: 06E FULL RI DECIMAL = .130000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,000 .1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 29  
LAST YR GAS PROD:

REMARKS1: 2 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54400 - BROWN J T FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7469 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	509	0	63.44	2.87	2.87	.00	28255
				=====	=====	=====					=====
					509	0					28,255
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	79500	-51,245	-47,786	3780	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,540		0	0	79500	51,245-	47,786-	3780	
05	RUSK COUNTY	1.000000	13,540								
53	WEST RUSK CISD	1.000000	13,540								
60	KILGORE COLLEGE - RU	1.000000	13,540	\$/BBLRESV: 107.29		EQUIP VAL:		9,759			
65	RUSK CO EMERGENCY SE	1.000000	13,540	\$/BBLPROD: 30,340		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	13,540	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		13,540		WI TOTAL:		9,760	
								RI TOTAL:		3,780	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
79,500 1.8  
-----  
40.0 1  
30.0 1  
20.0 1  
15.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,420  
LAST YR RI VAL: 62,970  
LAST YR 8/8 VAL: 177,390

LAST YR OIL PROD: 966  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS (1, 2, 4)  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56880 - CRIM L D FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7475 - 2 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 104,020

05 RUSK COUNTY 1.000000 104,020

48 LEVERETT'S CHAPEL IS 1.000000 104,020

60 KILGORE COLLEGE - RU 1.000000 104,020

65 RUSK CO EMERGENCY SE 1.000000 104,020

66 RUSK CO GROUND WATER 1.000000 104,020

1 1,259 0 0 63.44 2.87 2.87 .00 69887

2 1,215 0 0 64.56 2.85 2.85 .00 68635

3 1,160 0 0 65.71 2.83 2.83 .00 66696

4 1,097 0 0 66.86 2.81 2.81 .00 64177

5 1,021 0 0 68.04 2.79 2.79 .00 60785

6 939 0 0 69.24 2.77 2.77 .00 56909

7 864 0 0 69.24 2.77 2.77 .00 52356

04 RUSK CO APPRAISAL DI 1.000000 104,020 7,555 0 0 439,445

05 RUSK COUNTY 1.000000 104,020

48 LEVERETT'S CHAPEL IS 1.000000 104,020

60 KILGORE COLLEGE - RU 1.000000 104,020

65 RUSK CO EMERGENCY SE 1.000000 104,020

66 RUSK CO GROUND WATER 1.000000 104,020

1 0 0 69887 51000 18,887 17,612 9351

2 0 0 68635 51000 17,635 14,300 8055

3 0 0 66696 51000 15,696 11,067 6867

4 0 0 64177 51000 13,177 8,079 5796

5 0 0 60785 51000 9,785 5,217 4816

6 0 0 56909 51000 5,909 2,740 3955

7 0 0 52356 51000 1,356 547 3191

0 0 439445 357000 82,445 59,562 42031

\$/BBLRESV: 9.01 EQUIP VAL: 2,427

\$/BBLPROD: 19,446 WI OIL VAL: 59,562 RI OIL VAL: 42,031

WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 104,020 WI TOTAL: 61,990 RI TOTAL: 42,030

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

51,000 3.5

3.0 1

4.0 1

5.0 1

6.0 1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,330

LAST YR RI VAL: 45,000

LAST YR 8/8 VAL: 127,330

LAST YR OIL PROD: 1,292

LAST YR GAS PROD:

REMARKS1: 1 PROD WELL

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52280 - BARTON V H -A- FULL WI DECIMAL = .859375 #WELLS: 1  
RRC#, WELL#.....: 7490 - 01 RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3860  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	533	0	0	69.24	2.77	2.77	.00	31727
---	-----	-----	-----	8	453	0	0	69.24	2.77	2.77	.00	26968
04	RUSK CO APPRAISAL DI	1.000000	173,520	9	385	0	0	69.24	2.77	2.77	.00	22923
05	RUSK COUNTY	1.000000	173,520									
53	WEST RUSK CISD	1.000000	173,520		6,650	0	0					380,840

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	58771	21000	37,771	35,221	9007
2	0	0	57146	21000	36,146	29,310	7683
3	0	0	53815	21000	32,815	23,138	6346
4	0	0	49012	21000	28,012	17,175	5070
5	0	0	43152	21000	22,152	11,811	3916
6	0	0	37326	21000	16,326	7,569	2971
7	0	0	31727	21000	10,727	4,325	2215
8	0	0	26968	21000	5,968	2,092	1652
9	0	0	22923	21000	1,923	586	1232
	=====	=====	=====	=====	=====	=====	=====
	0	0	380840	189000	191,840	131,227	40092

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	3.0		
	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,530  
LAST YR RI VAL: 41,780  
LAST YR 8/8 VAL: 185,310

LAST YR OIL PROD: 1,103  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54720 - BURTON R J FULL WI DECIMAL = .875000 #WELLS: 12  
RRC#, WELL#.....: 7500 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3760  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,530	1	4,314	0	0	63.44	2.87	2.87	.00	239470
05	RUSK COUNTY	1.000000	96,530	2	4,120	0	0	64.56	2.85	2.85	.00	232739
45	CARLISLE ISD - RUSK	1.000000	96,530		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	96,530		8,434	0	0					472,209
66	RUSK CO GROUND WATER	1.000000	96,530									

\$/BBLRESV: 1.50 EQUIP VAL: 26,113  
\$/BBLPROD: 1,053 WI OIL VAL: 11,052 RI OIL VAL: 59,357  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 96,530 WI TOTAL: 37,170 RI TOTAL: 59,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
230,000	12.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 4 EQ SCH#: 51 VAL: 12,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 254,370  
LAST YR RI VAL: 154,000  
LAST YR 8/8 VAL: 408,370

LAST YR OIL PROD: 5,104  
LAST YR GAS PROD:

REMARKS1: 5 PROD 3 SI 4 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59840 - GILES BROS FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7535 - 1,2,3 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	673	0	63.44	2.87	2.87	.00	37358
				=====	=====	=====					=====
					673	0					37,358
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	37358	47000	-9,642	-8,991	4999
04	RUSK CO APPRAISAL DI	1.000000	14,760	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,760		0	0	37358	47000	9,642-	8,991-	4999
53	WEST RUSK CISD	1.000000	14,760								
60	KILGORE COLLEGE - RU	1.000000	14,760		\$/BBLRESV: 15.27		EQUIP VAL:	9,759			
65	RUSK CO EMERGENCY SE	1.000000	14,760		\$/BBLPROD: 5,406		WI OIL VAL:	0	RI OIL VAL:	4,999	
66	RUSK CO GROUND WATER	1.000000	14,760		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	14,760	WI TOTAL:	9,760	RI TOTAL:	5,000	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	1.9		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,620  
LAST YR RI VAL: 6,700  
LAST YR 8/8 VAL: 19,320

LAST YR OIL PROD: 786  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 60300 - GRIFFIN H L -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7537 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 288,940

05 RUSK COUNTY 1.000000 288,940  
53 WEST RUSK CISD 1.000000 288,940  
60 KILGORE COLLEGE - RU 1.000000 288,940  
65 RUSK CO EMERGENCY SE 1.000000 288,940  
66 RUSK CO GROUND WATER 1.000000 288,940

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 3,307 0 0 63.25 3.26 3.26 .00 183022  
2 3,158 0 0 64.36 3.24 3.24 .00 177843  
3 2,921 0 0 65.51 3.21 3.21 .00 167435  
4 2,613 0 0 66.66 3.19 3.19 .00 152410  
5 2,260 0 0 67.84 3.17 3.17 .00 134154  
6 1,921 0 0 69.03 3.14 3.14 .00 116031

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 183022 115318 67,704 63,134 24488  
2 0 0 177843 115318 62,525 50,700 20873  
3 0 0 167435 115318 52,117 36,748 17238  
4 0 0 152410 115318 37,092 22,743 13764  
5 0 0 134154 115318 18,836 10,043 10628  
6 0 0 116031 115318 713 331 8063  
=====

0 0 930895 691908 238,987 183,699 95054  
\$/BBLRESV: 12.98 EQUIP VAL: 10,195  
\$/BBLPROD: 22,820 WI OIL VAL: 183,699 RI OIL VAL: 95,054  
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 288,940 WI TOTAL: 193,890 RI TOTAL: 95,050  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
115,318 9.2  
-----

3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,700  
LAST YR RI VAL: 74,670  
LAST YR 8/8 VAL: 195,370

LAST YR OIL PROD: 3,445  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....:	62480 - JERNIGAN W M	FULL WI DECIMAL = .875000	#WELLS: 3
RRC#, WELL#.....:	7550 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3843

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	3,227	2,438	0	64.37	1.83	1.83	.00	181757
ALT JOB#:	UNIT.....:	3	2,985	2,133	0	65.52	1.82	1.82	.00	171130
ALT LSE#:	EOH.....:	4	2,672	1,845	0	66.67	1.80	1.80	.00	155874
ALT RRC#:	GRAPH.....:	5	2,311	1,577	0	67.85	1.79	1.79	.00	137201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,574	10,748	0	832,998
-----	-------------------	---------	-----------	--------	--------	---	---------

04	RUSK CO APPRAISAL DI	1.000000	257,950		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	257,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
48	LEVERETT'S CHAPEL IS	1.000000	257,950	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	257,950	1	4460	0	191496	129316	62,180	57,982	256222
65	RUSK CO EMERGENCY SE	1.000000	257,950	2	3904	0	185661	129316	56,345	45,689	217900
66	RUSK CO GROUND WATER	1.000000	257,950	3	3397	0	174527	129316	45,211	31,879	179688
				4	2906	0	158780	129316	29,464	18,066	143390
				5	2470	0	139671	129316	10,355	5,521	110650
					=====	=====	=====	=====	=====	=====	=====
					17137	0	850135	646580	203,555	159,137	907840

\$/BBLRESV: 12.23	EQUIP VAL:	8,029		
\$/BBLPROD: 18,958	WI OIL VAL:	155,929	RI OIL VAL:	88,954
WI PAYOUT: 3.1	GAS VAL:	3,208	GAS VAL:	1,830
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 257,950 WI TOTAL: 167,170 RI TOTAL: 90,780

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.24	GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.47
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
129,316	9.4	8	
-----	-----	-----	-----
	3.0 1	11.0 1	
	6.0 1	12.0 1	
	9.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      3  EQ SCH#: 21  VAL:      10,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 300,940  
LAST YR RI VAL: 108,690  
LAST YR 8/8 VAL: 409,630

LAST YR OIL PROD:	3,107
LAST YR GAS PROD:	2,566

```
REMARKS1: 3 PROD WELLS
REMARKS2:
      MC1: 2
      MC2: 009
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62520 - JOBE WILLIAM FULL WI DECIMAL = .875000 #WELLS: 13  
RRC#, WELL#.....: 7551 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	51,590	1	5090	0	166735	238500	-71,765	-66,921
05	RUSK COUNTY	1.000000	51,590		5090	0	166735	238500	71,765-	66,921-
53	WEST RUSK CISD	1.000000	51,590							
60	KILGORE COLLEGE - RU	1.000000	51,590		\$/BBLRESV: 25.46		EQUIP VAL:	29,277		
65	RUSK CO EMERGENCY SE	1.000000	51,590		\$/BBLPROD: 9,153		WI OIL VAL:	0	RI OIL VAL:	21,628
66	RUSK CO GROUND WATER	1.000000	51,590		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	681
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	51,590	WI TOTAL:	29,280	RI TOTAL:	22,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
238,500	8.1	5	
3.0	1	5.0	1
6.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: 51 VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,070  
LAST YR RI VAL: 24,950  
LAST YR 8/8 VAL: 57,020

LAST YR OIL PROD: 3,114  
LAST YR GAS PROD: 3,230

REMARKS1: 9 PROD/3 SHUT IN/1 INJ  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63260 - KELLY DAN FULL WI DECIMAL = .831250 #WELLS: 3  
RRC#, WELL#.....: 7557 - RRC DIST.: 06E FULL RI DECIMAL = .168750 DEPTH: 3710  
OPERATOR#, AGENT#: 950462 -

OPERATOR NAME....: ZIVNEY ENERGY  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	103	0	63.44	2.87	2.87	.00	5432
				=====	=====	=====					=====
					103	0					5,432
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5432	77000	-71,568	-66,737	1033
04	RUSK CO APPRAISAL DI	1.000000	10,790	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,790		0	0	5432	77000	71,568-	66,737-	1033
53	WEST RUSK CISD	1.000000	10,790								
60	KILGORE COLLEGE - RU	1.000000	10,790								
65	RUSK CO EMERGENCY SE	1.000000	10,790								
66	RUSK CO GROUND WATER	1.000000	10,790								

\$/BBLRESV: 779.46 EQUIP VAL: 9,759  
\$/BBLPROD: 68,020 WI OIL VAL: 0 RI OIL VAL: 1,033  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,790 WI TOTAL: 9,760 RI TOTAL: 1,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000	.3		
	12.0 1		
	14.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,010  
LAST YR RI VAL: 15,510  
LAST YR 8/8 VAL: 29,520

LAST YR OIL PROD: 663  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63580 - KING M E B -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7559 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3270  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	418	696	0	63.44	2.48	2.48	.00	23203
					=====	=====	=====					=====
					418	696	0					23,203
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1510	0	24713	61500	-36,787	-34,304		3307
04	RUSK CO APPRAISAL DI	1.000000	6,560		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,560		1510	0	24713	61500	36,787-	34,304-		3307
53	WEST RUSK Cisd	1.000000	6,560									
60	KILGORE COLLEGE - RU	1.000000	6,560		\$/BBLRESV: 88.06		EQUIP VAL:		3,253			
65	RUSK CO EMERGENCY SE	1.000000	6,560		\$/BBLPROD: 30,674		WI OIL VAL:		0		RI OIL VAL:	3,105
66	RUSK CO GROUND WATER	1.000000	6,560		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	202
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		6,560		WI TOTAL:		3,250	
									RI TOTAL:		3,310	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500	1.2	2	
	-----	-----	-----
	9.0 1	9.0 1	
	10.0 1	10.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 3,830  
LAST YR 8/8 VAL: 7,080

LAST YR OIL PROD: 497  
LAST YR GAS PROD: 597

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 997560 - LAIRD BEN FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 7560 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000016 635,390  
05 RUSK COUNTY 1.000016 635,390  
30 KILGORE ISD - RUSK C .359612 228,490  
48 LEVERETT'S CHAPEL IS .640404 406,900  
60 KILGORE COLLEGE - RU 1.000016 635,390  
65 RUSK CO EMERGENCY SE 1.000016 635,390  
66 RUSK CO GROUND WATER 1.000016 635,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 5,672 0 0 63.26 1.23 1.23 .00 287049  
2 5,189 0 0 64.37 1.22 1.22 .00 267213  
3 4,670 0 0 65.52 1.21 1.21 .00 244783  
4 4,110 0 0 66.67 1.20 1.20 .00 219211  
5 3,535 0 0 67.85 1.19 1.19 .00 191880  
6 3,004 0 0 69.04 1.18 1.18 .00 165958  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 0 0 287049 145500 141,549 131,994 67212  
2 0 0 267213 145500 121,713 98,693 54883  
3 0 0 244783 145500 99,283 70,005 44102  
4 0 0 219211 145500 73,711 45,195 34645  
5 0 0 191880 145500 46,380 24,728 26601  
6 0 0 165958 145500 20,458 9,485 20182  
=====

8/8 VALUE: 635,380 WI TOTAL: 387,750 RI TOTAL: 247,630

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: .98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
145,500 16.2  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,100  
LAST YR RI VAL: 276,980  
LAST YR 8/8 VAL: 719,080

LAST YR OIL PROD: 5,743  
LAST YR GAS PROD: 32

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65720 - MILSTEAD J B FULL WI DECIMAL = .857143 #WELLS: 18  
RRC#, WELL#.....: 7583 - RRC DIST.: 06E FULL RI DECIMAL = .142857 DEPTH: 3832  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	4,471	3,520	0	63.44	4.20	4.20	.00	243120
ALT RRC#:	GRAPH.....:	2	4,113	3,239	0	64.56	4.17	4.17	.00	227602
		3	3,702	2,915	0	65.71	4.14	4.14	.00	208507
		=====	=====	=====						=====
			12,286	9,674	0					679,229

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	253,560	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	253,560	1	12672	0	255792	197000	58,792	54,824	39929
53	WEST RUSK CISD	1.000000	253,560	2	11577	0	239179	197000	42,179	34,202	32751
60	KILGORE COLLEGE - RU	1.000000	253,560	3	10344	0	218851	197000	21,851	15,407	26286
65	RUSK CO EMERGENCY SE	1.000000	253,560		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	253,560		34593	0	713822	591000	122,822	104,433	98966

\$/BBLRESV:	9.44	EQUIP VAL:	50,160		
\$/BBLPROD:	9,128	WI OIL VAL:	99,372	RI OIL VAL:	94,170
WI PAYOUT:	.0	GAS VAL:	5,061	GAS VAL:	4,796
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	253,560	WI TOTAL:	154,590	RI TOTAL:	98,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
197,000	12.7	10	
-----	-----	-----	-----
	7.0 1	7.0 1	
	9.0 1	9.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 21 VAL: 59,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 450,070  
LAST YR RI VAL: 219,770  
LAST YR 8/8 VAL: 669,840

LAST YR OIL PROD: 5,071  
LAST YR GAS PROD: 3,985

REMARKS1: 17 PROD/1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66060 - MOORES R A -C- FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7584 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,600	0	63.44	2.87	2.87	.00	255346
				=====	=====	=====					=====
					4,600	0					255,346
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	255346	261000	-5,654	-5,272	34165
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	47,180		0	0	255346	261000	5,654-	5,272-	34165
05	RUSK COUNTY	1.000000	47,180		0	0	255346	261000			
45	CARLISLE ISD - RUSK	1.000000	47,180								
65	RUSK CO EMERGENCY SE	1.000000	47,180								
66	RUSK CO GROUND WATER	1.000000	47,180								
				\$/BBLRESV:	1.31	EQUIP VAL:		13,012			
				\$/BBLPROD:	463	WI OIL VAL:		0	RI OIL VAL:		34,165
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		47,180	WI TOTAL:		13,010	RI TOTAL:	34,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,000	13.0		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,590  
LAST YR RI VAL: 103,480  
LAST YR 8/8 VAL: 192,070

LAST YR OIL PROD: 4,870  
LAST YR GAS PROD:

REMARKS1: 4 PROD 1 SI WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 66260 - MORSE RUFUS FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7585 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 280565 -

OPERATOR NAME....: FOUR DIAMOND OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ALL SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68080 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7593 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	82,720	1	1,510	0	0	63.44	2.87	2.87	.00	83820
05	RUSK COUNTY	1.000000	82,720	2	1,442	0	0	64.56	2.85	2.85	.00	81459
53	WEST RUSK CISD	1.000000	82,720	3	1,334	0	0	65.71	2.83	2.83	.00	76700
60	KILGORE COLLEGE - RU	1.000000	82,720	4	1,194	0	0	66.86	2.81	2.81	.00	69852
65	RUSK CO EMERGENCY SE	1.000000	82,720		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	82,720		5,480	0	0					311,831

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	83820	65000	18,820	17,550	11215
05	0	0	81459	65000	16,459	13,346	9561
53	0	0	76700	65000	11,700	8,250	7896
60	0	0	69852	65000	4,852	2,975	6308
	=====	=====	=====	=====	=====	=====	=====
	0	0	311831	260000	51,831	42,121	34980

\$/BBLRESV: 8.78 EQUIP VAL: 5,620  
\$/BBLPROD: 11,461 WI OIL VAL: 42,121 RI OIL VAL: 34,980  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 82,720 WI TOTAL: 47,740 RI TOTAL: 34,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000 4.2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,020  
LAST YR RI VAL: 45,210  
LAST YR 8/8 VAL: 145,230

LAST YR OIL PROD: 1,238  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69220 - ROBERSON O -A- FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 7600 - RRC DIST.: 06E FULL RI DECIMAL = .234375 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,830	1	791	0	0	63.44	2.87	2.87	.00	38420
05	RUSK COUNTY	1.000000	58,830	2	755	0	0	64.56	2.85	2.85	.00	37319
48	LEVERETT'S CHAPEL IS	1.000000	58,830	3	698	0	0	65.71	2.83	2.83	.00	35116
60	KILGORE COLLEGE - RU	1.000000	58,830	4	625	0	0	66.86	2.81	2.81	.00	31994
65	RUSK CO EMERGENCY SE	1.000000	58,830		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	58,830		2,869	0	0					142,849

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	38420	29000	9,420	8,784	11015
05	0	0	37319	29000	8,319	6,746	9386
48	0	0	35116	29000	6,116	4,312	7747
60	0	0	31994	29000	2,994	1,836	6191
	=====	=====	=====	=====	=====	=====	=====
	0	0	142849	116000	26,849	21,678	34339

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
29,000	2.2	
	3.0 1	
	6.0 1	
	9.0 1	
	12.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,140  
LAST YR RI VAL: 42,620  
LAST YR 8/8 VAL: 77,760

LAST YR OIL PROD: 872  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69580 - RUSSELL R F -B- FULL WI DECIMAL = .875000 #WELLS: 6  
RRC#, WELL#.....: 7603 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3870  
OPERATOR#, AGENT#: 007788 -

OPERATOR NAME....: ADAMSON EXPLORATION  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,260	0	0	63.44	2.87	2.87	.00	69943
ALT JOB#:	UNIT.....:	2	1,153	0	0	64.56	2.85	2.85	.00	65133
ALT LSE#:	EOR.....:	3	1,038	0	0	65.71	2.83	2.83	.00	59681
ALT RRC#:	GRAPH.....:	4	913	0	0	66.86	2.81	2.81	.00	53413
		5	786	0	0	68.04	2.79	2.79	.00	46795

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,150	0	0				294,965
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04	RUSK CO APPRAISAL DI	1.000000	119,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	119,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	.492990	59,150							
53	WEST RUSK CISD	1.000000	119,970	1	0	69943	40500	29,443	27,456	9358
60	KILGORE COLLEGE - RU	1.000000	119,970	2	0	65133	40500	24,633	19,974	7645
65	RUSK CO EMERGENCY SE	.507010	60,820	3	0	59681	40500	19,181	13,525	6144
66	RUSK CO GROUND WATER	1.000000	119,970	4	0	53413	40500	12,913	7,917	4823
				5	0	46795	40500	6,295	3,356	3707
				0	0	294965	202500	92,465	72,228	31677

\$/BBLRESV: 16.03	EQUIP VAL:	16,057		
\$/BBLPROD: 22,930	WI OIL VAL:	72,228	RI OIL VAL:	31,677
WI PAYOUT: 4.3	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 119,970 WI TOTAL: 88,290 RI TOTAL: 31,680

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	3.6		
	8.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,510  
LAST YR RI VAL: 50,180  
LAST YR 8/8 VAL: 197,690

LAST YR OIL PROD: 1,641  
LAST YR GAS PROD:

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 69560 - RUSSELL R F -A- FULL WI DECIMAL = .775000 #WELLS: 2  
RRC#, WELL#.....: 7604 - RRC DIST.: 06E FULL RI DECIMAL = .225000 DEPTH: 3852

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,744	0	63.44	2.87	2.87	.00	85746
				=====	=====	=====					=====
					1,744	0					85,746
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	85746	133000	-47,254	-44,064	23315
04	RUSK CO APPRAISAL DI	1.000000	29,830	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	29,830		0	0	85746	133000	47,254-	44,064-	23315
23	CITY OF NEW LONDON	1.000000	29,830								
53	WEST RUSK CISD	1.000000	29,830								
60	KILGORE COLLEGE - RU	1.000000	29,830								
66	RUSK CO GROUND WATER	1.000000	29,830								
				\$/BBLRESV: 32.60		EQUIP VAL:		6,506			
				\$/BBLPROD: 11,602		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		29,830		WI TOTAL:		6,510	
								RI TOTAL:		23,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
133,000	4.9		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 31,530  
LAST YR 8/8 VAL: 38,040

LAST YR OIL PROD: 1,753  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69980 - SCHUYLER M -A- FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 7607 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH:

OPERATOR#, AGENT#: 237757 - 161  
OPERATOR NAME....: DYERDALE ENERGY, L.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 1,950  
05 RUSK COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952  
45 CARLISLE ISD - RUSK 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 1,950 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 2,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 WS WELL  
REMARKS2: WATERFLOOD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74379 - WELLS DICK -A- R/A A FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7634 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 41  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74418 - WELLS DICK -A- R/A B FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7635 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	827	0	63.44	2.87	2.87	.00	45907
				=====	=====	=====					=====
					827	0					45,907
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	45907	45500	407	380	6142
04	RUSK CO APPRAISAL DI	1.000000	19,530	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,530		0	0	45907	45500	407	380	6142
48	LEVERETT'S CHAPEL IS	1.000000	19,530								
60	KILGORE COLLEGE - RU	1.000000	19,530								
65	RUSK CO EMERGENCY SE	1.000000	19,530								
66	RUSK CO GROUND WATER	1.000000	19,530								
				\$/BBLRESV: .53		EQUIP VAL: 13,012					
				\$/BBLPROD: 189		WI OIL VAL: 380		RI OIL VAL: 6,142			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		19,530	WI TOTAL: 13,390		RI TOTAL: 6,140		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,500	2.3		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,950  
LAST YR RI VAL: 11,940  
LAST YR 8/8 VAL: 27,890

LAST YR OIL PROD: 619  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 74419 - WELLS DICK -B-          FULL WI DECIMAL = .875000          #WELLS:    13
RRC#, WELL#.....: 7636 -          RRC DIST.: 06E    FULL RI DECIMAL = .125000          DEPTH: 3757
```

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	837	0	0
				46,462

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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[illegible][illegible]

05	RUSK COUNTY	1.000000	48,510	0	0	46462	100000	53,538-	49,924-	6216
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48	LEVERETT'S CHAPEL IS	1.000000	48,510
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60	KILGORE COLLEGE - RU	1.000000	48,510	\$/BBLRESV: 68.17	EQUIP VAL:	42,289
----	----------------------	----------	--------	-------------------	------------	--------

65	RUSK CO EMERGENCY SE	1.000000	48,510		\$/BBLPROD: 22,817	WI OIL VAL:	0	RI OIL VAL:	6,216
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66	RUSK CO GROUND WATER	1.0000000	48,510	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				DE PAYOUT:	.0	DE VAL:	0	DE VAL:	0

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46      GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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-----

100,000	2.5
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 42,290

LAST YR RI VAL: 9,400

LAST YR 8/8 VAL: 51,690

LAST YR OIL PROD: 1,231

LAST YR GAS PROD:

REMARKS1: 13 PROD WELLS

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 72720 - THRASH A FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7657 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 129,410  
05 RUSK COUNTY 1.000000 129,410  
53 WEST RUSK CISD 1.000000 129,410  
60 KILGORE COLLEGE - RU 1.000000 129,410  
65 RUSK CO EMERGENCY SE 1.000000 129,410  
66 RUSK CO GROUND WATER 1.000000 129,410

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,338	0	0	63.44	2.87	2.87	.00	74272
2	1,130	0	0	64.56	2.85	2.85	.00	63834
3	960	0	0	65.71	2.83	2.83	.00	55225
4	816	0	0	66.86	2.81	2.81	.00	47763
5	693	0	0	68.04	2.79	2.79	.00	41315
6	589	0	0	69.24	2.77	2.77	.00	35737
				=====	=====	=====	=====	=====
				5,526	0	0		318,146

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	74272	32500	41,772	38,952	9937			
2	0	0	63834	32500	31,334	25,408	7492			
3	0	0	55225	32500	22,725	16,024	5685			
4	0	0	47763	32500	15,263	9,358	4313			
5	0	0	41315	32500	8,815	4,700	3273			
6	0	0	35737	32500	3,237	1,501	2483			
				=====	=====	=====	=====			
				0	0	318146	195000	123,146	95,943	33183

\$/BBLRESV: 19.85 EQUIP VAL: 291  
\$/BBLPROD: 27,412 WI OIL VAL: 95,943 RI OIL VAL: 33,183  
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
\*\*\*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 129,410 WI TOTAL: 96,230 RI TOTAL: 33,180  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	4.0		
	16.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: VAL: 400  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 370

LAST YR OIL PROD: 1,094  
LAST YR GAS PROD:

REMARKS1: 4 SHUT IN  
REMARKS2: ORHPAN WELLS  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73440 - TURNER J W FULL WI DECIMAL = .820313 #WELLS: 2  
RRC#, WELL#.....: 7675 - RRC DIST.: 06E FULL RI DECIMAL = .179687 DEPTH: 3650

OPERATOR#, AGENT#: 797127 - 368  
OPERATOR NAME....: SND OPERATING, L.L.C  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98	0	63.44	2.87	2.87	.00	5100
				=====	=====	=====					=====
					98	0					5,100
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5100	16000	-10,900	-10,164	1046
04	RUSK CO APPRAISAL DI	1.000000	4,300	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	4,300		0	0	5100	16000	10,900-	10,164-	1046
53	WEST RUSK CISD	1.000000	4,300								
60	KILGORE COLLEGE - RU	1.000000	4,300								
65	RUSK CO EMERGENCY SE	1.000000	4,300								
66	RUSK CO GROUND WATER	1.000000	4,300								
				\$/BBLRESV: 126.43		EQUIP VAL:		3,253			
				\$/BBLPROD: 41,317		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		4,300		WI TOTAL:		3,250	
								RI TOTAL:		1,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.3		
	21.0 1		
	20.0 1		
	19.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,750  
LAST YR RI VAL: 7,410  
LAST YR 8/8 VAL: 16,160

LAST YR OIL PROD: 234  
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 59400 - FREDERICK ESTATE -A & B- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7677 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3618  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 2,930  
05 RUSK COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928  
53 WEST RUSK CISD 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 2,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 2,930  
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 INJ WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56760 - COX F J (PENNY) FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7684 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	63,570	1	1,150	0	0	63.44	2.87	2.87	.00	63837
05	RUSK COUNTY	1.000000	63,570	2	1,098	0	0	64.56	2.85	2.85	.00	62026
53	WEST RUSK CISD	1.000000	63,570	3	1,016	0	0	65.71	2.83	2.83	.00	58416
60	KILGORE COLLEGE - RU	1.000000	63,570	4	909	0	0	66.86	2.81	2.81	.00	53179
65	RUSK CO EMERGENCY SE	1.000000	63,570		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	63,570		4,173	0	0					237,458

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	63837	52500	11,337	10,572	8542
05	0	0	62026	52500	9,526	7,724	7280
53	0	0	58416	52500	5,916	4,171	6014
60	0	0	53179	52500	679	416	4803
	=====	=====	=====	=====	=====	=====	=====
	0	0	237458	210000	27,458	22,883	26639

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,500 3.2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,320  
LAST YR RI VAL: 29,160  
LAST YR 8/8 VAL: 83,480

LAST YR OIL PROD: 1,170  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 72880 - THRASH E S FULL WI DECIMAL = .834962 #WELLS: 7  
RRC#, WELL#.....: 7685 - RRC DIST.: 06E FULL RI DECIMAL = .165038 DEPTH: 3881

OPERATOR#, AGENT#: 687719 - 40  
OPERATOR NAME....: R2Q OPERATING LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,830	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	6,830								
23	CITY OF NEW LONDON	.900000	6,150								
53	WEST RUSK CISD	1.000000	6,830								
60	KILGORE COLLEGE - RU	1.000000	6,830								
65	RUSK CO EMERGENCY SE	.100000	680								
66	RUSK CO GROUND WATER	1.000000	6,830								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
47,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 5 SI/2 NO PRODUCTION 2023  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 997694 - ASHBY A,B,C FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 7694 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3640  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,025	0	63.44	2.87	2.87	.00	56898
				=====	=====	=====					=====
					1,025	0					56,898
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	56898	141500	-84,602	-78,891	7613
04	RUSK CO APPRAISAL DI	.999631	27,120	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.999631	27,120		0	0	56898	141500	84,602-	78,891-	7613
53	WEST RUSK CISD	.999631	27,120								
60	KILGORE COLLEGE - RU	.999631	27,120								
65	RUSK CO EMERGENCY SE	.999631	27,120								
66	RUSK CO GROUND WATER	.999631	27,120								
				\$/BBLRESV: 87.96		EQUIP VAL:		19,518			
				\$/BBLPROD: 29,079		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		27,130		WI TOTAL:		19,520	
								RI TOTAL:		7,610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
141,500 3.1  
-----  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 10,820  
LAST YR 8/8 VAL: 30,340

LAST YR OIL PROD: 1,398  
LAST YR GAS PROD:

REMARKS1: 6 PROD/2 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 62120 - HOLT O R FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 7698 - 02 RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 329,570  
05 RUSK COUNTY 1.000000 329,570  
53 WEST RUSK CISD 1.000000 329,570  
60 KILGORE COLLEGE - RU 1.000000 329,570  
65 RUSK CO EMERGENCY SE 1.000000 329,570  
66 RUSK CO GROUND WATER 1.000000 329,570

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 2,846 0 0 63.24 3.26 3.26 .00 148484  
2 2,675 0 0 64.36 3.24 3.24 .00 142034  
3 2,461 0 0 65.50 3.21 3.21 .00 132986  
4 2,203 0 0 66.65 3.19 3.19 .00 121135  
5 1,906 0 0 67.83 3.17 3.17 .00 106659  
6 1,620 0 0 69.02 3.14 3.14 .00 92251  
7 1,377 0 0 69.02 3.14 3.14 .00 78413

04 15,088 0 0 821,962  
05 15,088 0 0 821,962  
53 15,088 0 0 821,962  
60 15,088 0 0 821,962  
65 15,088 0 0 821,962  
66 15,088 0 0 821,962

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 148484 77500 70,984 66,193 29500  
2 0 0 142034 77500 64,534 52,329 24753  
3 0 0 132986 77500 55,486 39,124 20329  
4 0 0 121135 77500 43,635 26,754 16244  
5 0 0 106659 77500 29,159 15,546 12546  
6 0 0 92251 77500 14,751 6,839 9518  
7 0 0 78413 77500 913 368 7097

8/8 VALUE: 329,570 WI TOTAL: 209,580 RI TOTAL: 119,990

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
77,500 8.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 222,070  
LAST YR RI VAL: 115,530  
LAST YR 8/8 VAL: 337,600

LAST YR OIL PROD: 3,081  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73560 - TURNER NEAL FULL WI DECIMAL = .825000 #WELLS: 3  
RRC#, WELL#.....: 7700 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
23 CITY OF NEW LONDON 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 OVERTON ISD 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
84,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 73680 - VINSON R J FULL WI DECIMAL = .825000 #WELLS: 8  
RRC#, WELL#.....: 7701 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3800

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	156,260	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	156,260	1	4284	0	195754	173000	22,754	21,218	38891
53	WEST RUSK CISD	1.000000	156,260	2	4049	0	190110	173000	17,110	13,874	33132
60	KILGORE COLLEGE - RU	1.000000	156,260	3	3718	0	178826	173000	5,826	4,108	27338
65	RUSK CO EMERGENCY SE	1.000000	156,260	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	156,260		12051	0	564690	519000	45,690	39,200	99361

\$/BBLRESV: 4.47 EQUIP VAL: 17,703  
\$/BBLPROD: 4,559 WI OIL VAL: 38,363 RI OIL VAL: 97,241  
WI PAYOUT: .0 GAS VAL: 837 GAS VAL: 2,120  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 156,260 WI TOTAL: 56,900 RI TOTAL: 99,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
173,000	10.2	5	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,440  
LAST YR RI VAL: 101,910  
LAST YR 8/8 VAL: 170,350

LAST YR OIL PROD: 3,695  
LAST YR GAS PROD: 2,095

REMARKS1: 6 PROD/1 SI/1 ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74860 - WILSON S -A- FULL WI DECIMAL = .825000 #WELLS: 2  
RRC#, WELL#.....: 7702 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
23 CITY OF NEW LONDON 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
51 OVERTON ISD 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63940 - LAIRD R H FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7718 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 735140 - 368

OPERATOR NAME....: RUSK CO. WELL SERVIC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	73,320	1	1,971	0	0	63.44	.00	.00	.00	109410
05	RUSK COUNTY	1.000000	73,320	2	1,606	0	0	64.56	.00	.00	.00	90723
30	KILGORE ISD - RUSK C	1.000000	73,320		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	73,320		3,577	0	0					200,133
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	73,320									
66	RUSK CO GROUND WATER	1.000000	73,320									
					\$/BBLRESV: 12.38		EQUIP VAL:	9,294				
					\$/BBLPROD: 7,378		WI OIL VAL:	38,735		RI OIL VAL:	25,287	
					WI PAYOUT: .0		GAS VAL:	0		GAS VAL:	0	
					RI PAYOUT: 1.7		PRD VAL:	0		PRD VAL:	0	
							=====			=====		
					8/8 VALUE:	73,320	WI TOTAL:	48,030		RI TOTAL:	25,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,500	6.0		
	19.0 1		
	18.0 1		
	17.0 1		
	16.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 287,540  
LAST YR RI VAL: 87,310  
LAST YR 8/8 VAL: 374,850

LAST YR OIL PROD: 2,191  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 69700 - SANDERS S E FULL WI DECIMAL = .765624 #WELLS: 8  
RRC#, WELL#.....: 7740 - RRC DIST.: 06E FULL RI DECIMAL = .234376 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 34,260 10,919 0 1,713,136

04	RUSK CO APPRAISAL DI	1.000000	793,060		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	793,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	1.000000	793,060	--	-----	-----	-----	-----	-----	-----	-----
53	WEST RUSK CISD	1.000000	793,060	1	7558	0	392300	250000	142,300	132,694	112478
60	KILGORE COLLEGE - RU	1.000000	793,060	2	5059	0	378913	250000	128,913	104,532	95298
66	RUSK CO GROUND WATER	1.000000	793,060	3	3651	0	355596	250000	105,596	74,457	78450
				4	2805	0	323314	250000	73,314	44,951	62569
				5	2295	0	284381	250000	34,381	18,330	48274
					=====	=====	=====	=====	=====	=====	=====
					21368	0	1734504	1250000	484,504	374,964	397069

\$/BBLRESV: 14.12 EQUIP VAL: 21,028  
\$/BBLPROD: 21,888 WI OIL VAL: 370,344 RI OIL VAL: 392,177  
WI PAYOUT: 3.3 GAS VAL: 4,619 GAS VAL: 4,891  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 793,060 WI TOTAL: 395,990 RI TOTAL: 397,070

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,000	22.1	13	
3.0	1	35.0	1
6.0	1	30.0	1
9.0	1	25.0	1
12.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,340  
LAST YR RI VAL: 289,480  
LAST YR 8/8 VAL: 476,820

LAST YR OIL PROD: 7,534  
LAST YR GAS PROD: 5,215

REMARKS1: 7 PROD/1 INJ  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58000 - DICKSON L FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 7758 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2051	0	91422	189000	-97,578	-90,992	12231	-----
04	RUSK CO APPRAISAL DI	1.000000	25,240		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	25,240		2051	0	91422	189000	97,578-	90,992-	12231	-----
30	KILGORE ISD - RUSK C	1.000000	25,240									
60	KILGORE COLLEGE - RU	1.000000	25,240		\$/BBLRESV: 63.14		EQUIP VAL:		13,012			
65	RUSK CO EMERGENCY SE	1.000000	25,240		\$/BBLPROD: 22,100		WI OIL VAL:		0		RI OIL VAL:	11,957
66	RUSK CO GROUND WATER	1.000000	25,240		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	274
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
								=====			=====	
					8/8 VALUE:		25,240	WI TOTAL:		13,010	RI TOTAL: 12,230	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
189,000	4.6	4	
8.0	1	27.0	1
9.0	1	24.0	1
11.0	1	21.0	1
13.0	1	19.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 20,560  
LAST YR 8/8 VAL: 33,570

LAST YR OIL PROD: 2,201  
LAST YR GAS PROD: 3,215

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 997769 - PETERSON J.N. FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7769 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3809

OPERATOR#, AGENT#: 953400 -  
OPERATOR NAME....: ZTH OPERATING, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,250	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	10,250								
30	KILGORE ISD - RUSK C	.353171	3,620								
48	LEVERETT'S CHAPEL IS	.646829	6,630								
60	KILGORE COLLEGE - RU	1.000000	10,250								
65	RUSK CO EMERGENCY SE	1.000000	10,250								
66	RUSK CO GROUND WATER	1.000000	10,250								
				8/8 VALUE:	10,250	WI TOTAL:	10,250		RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 15  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 72200 - THOMPSON GEORGE -C- FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7770 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,510	1	1,486	0	0	63.44	2.87	2.87	.00	82488
05	RUSK COUNTY	1.000000	34,510	2	1,382	0	0	64.56	2.85	2.85	.00	78069
48	LEVERETT'S CHAPEL IS	1.000000	34,510		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	34,510		2,868	0	0					160,557
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	34,510									
66	RUSK CO GROUND WATER	1.000000	34,510									
				\$/BBLRESV: 4.47		EQUIP VAL: 3,098		WI OIL VAL: 11,214		RI OIL VAL: 20,200		
				\$/BBLPROD: 3,051		WI OIL VAL: 11,214		RI OIL VAL: 20,200				
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0				
				RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0				
				8/8 VALUE:		34,510		WI TOTAL: 14,310		RI TOTAL: 20,200		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
74,000 4.2  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,240  
LAST YR RI VAL: 43,070  
LAST YR 8/8 VAL: 116,310

LAST YR OIL PROD: 1,300  
LAST YR GAS PROD:

REMARKS1: 1 PROD/2 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54420 - BROWN J T FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 7797 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	144	0	63.44	2.87	2.87	.00	7993
				=====	=====	=====					=====
					144	0					7,993
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	7993	66500	-58,507	-54,558	1070
04	RUSK CO APPRAISAL DI	1.000000	17,340	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,340		0	0	7993	66500	58,507-	54,558-	1070
53	WEST RUSK CISD	1.000000	17,340								
60	KILGORE COLLEGE - RU	1.000000	17,340								
65	RUSK CO EMERGENCY SE	1.000000	17,340								
66	RUSK CO GROUND WATER	1.000000	17,340								
				\$/BBLRESV: 433.00		EQUIP VAL:		16,265			
				\$/BBLPROD: 55,880		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		17,340		WI TOTAL:		16,270	
								RI TOTAL:		1,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	.4		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL: 1,520  
LAST YR 8/8 VAL: 17,790

LAST YR OIL PROD: 386  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54200 - BRITTON W FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 7798 - 1,2,4 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
30 KILGORE ISD - RUSK C 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
  
10.0 1  
15.0 1  
20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 84  
LAST YR GAS PROD:

REMARKS1: 2 PROD/1 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69500 - ROLLINS WILL FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7799 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 3,416					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		3,420	WI TOTAL:		3,420	RI TOTAL:	
						0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71880 - TAYLOR F A FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7800 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3754  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	676	0	0	63.44	2.87	2.87	.00	37525
					=====	=====	=====					=====
					676	0	0					37,525
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	37525	54000	-16,475	-15,363		5021
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,530									
05	RUSK COUNTY	1.000000	11,530		0	0	37525	54000	16,475-	15,363-		5021
30	KILGORE ISD - RUSK C	1.000000	11,530									
60	KILGORE COLLEGE - RU	1.000000	11,530		\$/BBLRESV: 25.97		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	11,530		\$/BBLPROD: 9,238		WI OIL VAL:		0	RI OIL VAL:		5,021
66	RUSK CO GROUND WATER	1.000000	11,530		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		0
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	11,530	WI TOTAL:		6,510	RI TOTAL:		5,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
54,000	1.9		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 699  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57860 - DENNIS SOL 5 FULL WI DECIMAL = .797917 #WELLS: 1  
RRC#, WELL#.....: 7845 - RRC DIST.: 06E FULL RI DECIMAL = .202083 DEPTH: 3752  
OPERATOR#, AGENT#: 601866 -

OPERATOR NAME....: NECHES OIL & GAS COM  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 39,740  
05 RUSK COUNTY 1.000000 39,740  
53 WEST RUSK CISD 1.000000 39,740  
60 KILGORE COLLEGE - RU 1.000000 39,740  
65 RUSK CO EMERGENCY SE 1.000000 39,740  
66 RUSK CO GROUND WATER 1.000000 39,740

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	288	0	0	63.44	2.87	2.87	.00	14579
2	274	0	0	64.56	2.85	2.85	.00	14115
3	249	0	0	65.71	2.83	2.83	.00	13055
4	217	0	0	66.86	2.81	2.81	.00	11577
5	179	0	0	68.04	2.79	2.79	.00	9718
6	143	0	0	69.24	2.77	2.77	.00	7912
				=====	=====	=====		=====
				1,350	0	0		70,956

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	14579	6400	8,179	7,627	3458			
2	0	0	14115	6400	7,715	6,256	2937			
3	0	0	13055	6400	6,655	4,693	2383			
4	0	0	11577	6400	5,177	3,174	1854			
5	0	0	9718	6400	3,318	1,769	1365			
6	0	0	7912	6400	1,512	701	975			
				=====	=====	=====	=====			
				0	0	70956	38400	32,556	24,220	12972

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400 .8  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,090  
LAST YR RI VAL: 6,140  
LAST YR 8/8 VAL: 13,230

LAST YR OIL PROD: 266  
LAST YR GAS PROD:

REMARKS1: 1 SI WELL  
REMARKS2:

MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71900 - TAYLOR J D FULL WI DECIMAL = .780000 #WELLS: 4  
RRC#, WELL#.....: 7848 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650  
OPERATOR#, AGENT#: 687719 - 40

OPERATOR NAME....: R2Q OPERATING LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	240,540	1	1,438	0	63.44	2.87	2.87	.00	71157
05	RUSK COUNTY	1.000000	240,540	2	1,373	0	64.56	2.85	2.85	.00	69140
30	KILGORE ISD - RUSK C	1.000000	240,540	3	1,270	0	65.71	2.83	2.83	.00	65092
60	KILGORE COLLEGE - RU	1.000000	240,540	4	1,137	0	66.86	2.81	2.81	.00	59295
65	RUSK CO EMERGENCY SE	1.000000	240,540	5	984	0	68.04	2.79	2.79	.00	52222
66	RUSK CO GROUND WATER	1.000000	240,540	6	836	0	69.24	2.77	2.77	.00	45172
				7	710	0	69.24	2.77	2.77	.00	38396
				8	604	0	69.24	2.77	2.77	.00	32636
				9	513	0	69.24	2.77	2.77	.00	27741
				=====	=====	=====					=====
					8,865	0					460,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	71157	27500	43,657	40,710	18797
2	0	0	69140	27500	41,640	33,765	16021
3	0	0	65092	27500	37,592	26,506	13231
4	0	0	59295	27500	31,795	19,495	10572
5	0	0	52222	27500	24,722	13,181	8168
6	0	0	45172	27500	17,672	8,193	6198
7	0	0	38396	27500	10,896	4,393	4621
8	0	0	32636	27500	5,136	1,800	3445
9	0	0	27741	27500	241	73	2569
	=====	=====	=====	=====	=====	=====	=====
	0	0	460851	247500	213,351	148,116	83622

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 21.42 EQUIP VAL: 8,807  
\$/BBLPROD: 47,473 WI OIL VAL: 148,116 RI OIL VAL: 83,622  
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 240,540 WI TOTAL: 156,920 RI TOTAL: 83,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	4.0		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,840  
LAST YR RI VAL: 52,180  
LAST YR 8/8 VAL: 138,020

LAST YR OIL PROD: 1,274  
LAST YR GAS PROD:

REMARKS1: 1 PROD/3 SHUT IN  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91434 - ROBERSON WALTER FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 7851 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3716

OPERATOR#, AGENT#: 735140 - 368  
OPERATOR NAME....: RUSK CO. WELL SERVIC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 70340 - SEXTON HEIRS FULL WI DECIMAL = .700000 #WELLS: 5  
RRC#, WELL#.....: 7863 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3618

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,954	0	63.44	2.87	2.87	.00	175589
				=====	=====	=====					=====
					3,954	0					175,589
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	175589	220000	-44,411	-41,413	70481
04	RUSK CO APPRAISAL DI	1.000000	86,750	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	86,750		0	0	175589	220000	44,411-	41,413-	70481
30	KILGORE ISD - RUSK C	1.000000	86,750								
60	KILGORE COLLEGE - RU	1.000000	86,750	\$/BBLRESV: 14.96		EQUIP VAL: 16,265					
65	RUSK CO EMERGENCY SE	1.000000	86,750	\$/BBLPROD: 5,378		WI OIL VAL: 0			RI OIL VAL: 70,481		
66	RUSK CO GROUND WATER	1.000000	86,750	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 0		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====					=====
				8/8 VALUE:		86,750	WI TOTAL:		16,270	RI TOTAL:	70,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000	11.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL: 78,740  
LAST YR 8/8 VAL: 95,010

LAST YR OIL PROD: 4,412  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 72820 - THRASH E A FULL WI DECIMAL = .625000 #WELLS: 2  
RRC#, WELL#.....: 7864 - RRC DIST.: 06E FULL RI DECIMAL = .375000 DEPTH: 3818  
OPERATOR#, AGENT#: 945239 -

OPERATOR NAME....: WTXR OPERATING (TEXA  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 75  
LAST YR GAS PROD:

REMARKS1: 2 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73700 - VINSON R J FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7866 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3717  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----  
  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58600 - EPHRIAM N -A- FULL WI DECIMAL = .800000 #WELLS: 3  
RRC#, WELL#.....: 7887 - 1A,2,2A RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3650  
OPERATOR#, AGENT#: 950462 -

OPERATOR NAME....: ZIVNEY ENERGY  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	232	0	63.44	2.87	2.87	.00	11774
				=====	=====	=====					=====
					232	0					11,774
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	11774	19500	-7,726	-7,204	2757
04	RUSK CO APPRAISAL DI	1.000000	12,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,520		0	0	11774	19500	7,726-	7,204-	2757
48	LEVERETT'S CHAPEL IS	1.000000	12,520								
60	KILGORE COLLEGE - RU	1.000000	12,520								
65	RUSK CO EMERGENCY SE	1.000000	12,520								
66	RUSK CO GROUND WATER	1.000000	12,520								
				\$/BBLRESV: 38.81		EQUIP VAL:		9,759			
				\$/BBLPROD: 12,864		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,520		WI TOTAL:		9,760	
								RI TOTAL:		2,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 .7  
-----  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,600  
LAST YR RI VAL: 4,780  
LAST YR 8/8 VAL: 15,380

LAST YR OIL PROD: 160  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66760 - MCELROY G FULL WI DECIMAL = .740000 #WELLS: 2  
RRC#, WELL#.....: 7890 - RRC DIST.: 06E FULL RI DECIMAL = .260000 DEPTH: 3650  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 125,360  
05 RUSK COUNTY 1.000000 125,360  
53 WEST RUSK CISD 1.000000 125,360  
60 KILGORE COLLEGE - RU 1.000000 125,360  
65 RUSK CO EMERGENCY SE 1.000000 125,360  
66 RUSK CO GROUND WATER 1.000000 125,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 915 0 0 63.44 2.87 2.87 .00 42955  
2 841 0 0 64.56 2.85 2.85 .00 40178  
3 757 0 0 65.71 2.83 2.83 .00 36809  
4 666 0 0 66.86 2.81 2.81 .00 32951  
5 573 0 0 68.04 2.79 2.79 .00 28850  
6 487 0 0 69.24 2.77 2.77 .00 24955  
7 413 0 0 69.24 2.77 2.77 .00 21212

04 4,652 0 0 227,910  
05 0 0 42955 20000 22,955 21,406 14135  
53 0 0 40178 20000 20,178 16,362 11598  
60 0 0 36809 20000 16,809 11,852 9320  
65 0 0 32951 20000 12,951 7,941 7319  
66 0 0 28850 20000 8,850 4,718 5621  
0 0 24955 20000 4,955 2,297 4265  
0 0 21212 20000 1,212 489 3180  
0 0 227910 140000 87,910 65,065 55438

\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 18.90 EQUIP VAL: 4,855  
\$/BBLPROD: 33,818 WI OIL VAL: 65,065 RI OIL VAL: 55,438  
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 125,360 WI TOTAL: 69,920 RI TOTAL: 55,440

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000 2.6  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,750  
LAST YR RI VAL: 51,810  
LAST YR 8/8 VAL: 111,560

LAST YR OIL PROD: 907  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59100 - FREDERICK ESTATE-LULING FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7897 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	748	0	63.44	2.87	2.87	.00	41521
				=====	=====	=====					=====
					748	0					41,521
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41521	45500	-3,979	-3,710	5556
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,070		0	0	41521	45500	3,979-	3,710-	5556
05	RUSK COUNTY	1.000000	12,070		0	0	41521	45500			
53	WEST RUSK CISD	1.000000	12,070								
60	KILGORE COLLEGE - RU	1.000000	12,070								
65	RUSK CO EMERGENCY SE	1.000000	12,070								
66	RUSK CO GROUND WATER	1.000000	12,070								
				\$/BBLRESV: 5.67		EQUIP VAL: 6,506					
				\$/BBLPROD: 2,018		WI OIL VAL: 0		RI OIL VAL: 5,556			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,070	WI TOTAL:		6,510	RI TOTAL:	
										5,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500 2.1  
-----  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 5,100  
LAST YR 8/8 VAL: 8,350

LAST YR OIL PROD: 505  
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59120 - FREDERICK ESTATE-M G FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7898 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	503	0	0	63.44	2.87	2.87	.00	27922
2	480	0	0	64.56	2.85	2.85	.00	27115
=====	=====	=====	=====	=====	=====	=====	=====	=====
	983	0	0					55,037

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	10,970	1	0	0	27922	27000	922	860	3736
05	RUSK COUNTY	1.000000	10,970	2	0	0	27115	27000	115	93	3183
53	WEST RUSK CISD	1.000000	10,970		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	10,970		0	0	55037	54000	1,037	953	6919
65	RUSK CO EMERGENCY SE	1.000000	10,970								
66	RUSK CO GROUND WATER	1.000000	10,970								
					\$/BBLRESV: 1.11		EQUIP VAL: 3,098				
					\$/BBLPROD: 778		WI OIL VAL: 953		RI OIL VAL: 6,919		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	10,970	WI TOTAL:	4,050	RI TOTAL:	6,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	1.4		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,780  
LAST YR RI VAL: 3,830  
LAST YR 8/8 VAL: 8,610

LAST YR OIL PROD: 487  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50840 - ALFORD E B (2) FULL WI DECIMAL = .727500 #WELLS: 2  
RRC#, WELL#.....: 7916 - RRC DIST.: 06E FULL RI DECIMAL = .272500 DEPTH: 3628  
OPERATOR#, AGENT#: 255131 - 335

OPERATOR NAME....: ETOS OPERATING, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 289,260  
05 RUSK COUNTY 1.000000 289,260  
53 WEST RUSK CISD 1.000000 289,260  
60 KILGORE COLLEGE - RU 1.000000 289,260  
65 RUSK CO EMERGENCY SE 1.000000 289,260  
66 RUSK CO GROUND WATER 1.000000 289,260

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 2,992 0 0 63.44 2.87 2.87 .00 138089  
2 2,737 0 0 64.56 2.85 2.85 .00 128550  
3 2,422 0 0 65.71 2.83 2.83 .00 115781  
4 2,058 0 0 66.86 2.81 2.81 .00 100102  
5 1,677 0 0 68.04 2.79 2.79 .00 83010

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 138089 82500 55,589 51,837 48444  
2 0 0 128550 82500 46,050 37,341 39559  
3 0 0 115781 82500 33,281 23,467 31254  
4 0 0 100102 82500 17,602 10,792 23703  
5 0 0 83010 82500 510 272 17242

8/8 VALUE: 289,260 WI TOTAL: 129,060 RI TOTAL: 160,200

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
82,500 8.5  
7.0 1  
10.0 1  
13.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,310  
LAST YR RI VAL: 166,800  
LAST YR 8/8 VAL: 313,110

LAST YR OIL PROD: 3,542  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51060 - ALFORD J R FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 7917 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,216	0	0	63.44	2.87	2.87	.00	54000
ALT RRC#:	GRAPH.....:	2 1,142	0	0	64.56	2.85	2.85	.00	51609
		3 1,027	0	0	65.71	2.83	2.83	.00	47239
		=====	=====	=====					=====
		3,385	0	0					152,848

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,830	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	67,830	1	0	54000	47000	7,000	6,528	21676
53	WEST RUSK CISD	1.000000	67,830	2	0	51609	47000	4,609	3,737	18171
60	KILGORE COLLEGE - RU	1.000000	67,830	3	0	47239	47000	239	169	14590
65	RUSK CO EMERGENCY SE	1.000000	67,830		=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	67,830		0	0	152848	141000	11,848	10,434

\$/BBLRESV:	4.40	EQUIP VAL:	2,951		
\$/BBLPROD:	4,384	WI OIL VAL:	10,434	RI OIL VAL:	54,437
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	67,830	WI TOTAL:	13,390	RI TOTAL:	54,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000	3.4		
	4.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,250  
LAST YR RI VAL: 134,920  
LAST YR 8/8 VAL: 255,170

LAST YR OIL PROD: 1,595  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51760 - ASHBY C D -B- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7923 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3670  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 997939 - BROOKS "A" & "C" FULL WI DECIMAL = .872102 #WELLS: 6  
RRC#, WELL#.....: 7939 - RRC DIST.: 06E FULL RI DECIMAL = .127898 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	916	0	244240	326500	-82,260	-76,708
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000377	53,090							
05	RUSK COUNTY	1.000377	53,090		916	0	244240	326500	82,260-	76,708-
53	WEST RUSK CISD	1.000377	53,090							
60	KILGORE COLLEGE - RU	1.000377	53,090							
65	RUSK CO EMERGENCY SE	1.000377	53,090							
66	RUSK CO GROUND WATER	1.000377	53,090							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
326,500	12.7	2	
10.0	1	77.0	1
11.0	1	50.0	1
12.0	1	40.0	1
13.0	1	30.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 21 VAL: 21,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 41,780  
LAST YR 8/8 VAL: 61,300

LAST YR OIL PROD: 4,455  
LAST YR GAS PROD: 1,739

REMARKS1: 6 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55420 - CAMP W M FULL WI DECIMAL = .812500 #WELLS: 3  
RRC#, WELL#.....: 7942 - 1R,2,4 RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3750  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	18,720	1	1307	0	41461	74500	-33,039	-30,809	8961
05	RUSK COUNTY	1.000000	18,720		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	18,720		1307	0	41461	74500	33,039-	30,809-	8961
60	KILGORE COLLEGE - RU	1.000000	18,720								
65	RUSK CO EMERGENCY SE	1.000000	18,720								
66	RUSK CO GROUND WATER	1.000000	18,720								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,500	2.2	2	
6.0	1	4.0	1
9.0	1	8.0	1
12.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,640  
LAST YR RI VAL: 16,660  
LAST YR 8/8 VAL: 28,300

LAST YR OIL PROD: 1,298  
LAST YR GAS PROD: 593

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55520 - CANTRELL E MRS FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 7943 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,019	0	63.44	2.87	2.87	.00	56565
				=====	=====	=====					=====
					1,019	0					56,565
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	56565	78000	-21,435	-19,988	7569
04	RUSK CO APPRAISAL DI	1.000000	14,080	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,080		0	0	56565	78000	21,435-	19,988-	7569
48	LEVERETT'S CHAPEL IS	1.000000	14,080								
60	KILGORE COLLEGE - RU	1.000000	14,080								
65	RUSK CO EMERGENCY SE	1.000000	14,080								
66	RUSK CO GROUND WATER	1.000000	14,080								
				\$/BBLRESV: 22.42		EQUIP VAL:		6,506			
				\$/BBLPROD: 7,367		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		14,080		WI TOTAL:		6,510	
										RI TOTAL:	
										7,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	3.1		
	19.0 1		
	18.0 1		
	17.0 1		
	16.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,240  
LAST YR RI VAL: 20,690  
LAST YR 8/8 VAL: 34,930

LAST YR OIL PROD: 1,395  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 56920 - CRIM L D FULL WI DECIMAL = .752859 #WELLS: 1  
RRC#, WELL#.....: 7947 - 8 RRC DIST.: 06E FULL RI DECIMAL = .247141 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	856	0	63.44	2.87	2.87	.00	40884
				=====	=====	=====					=====
					856	0					40,884
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	40884	51000	-10,116	-9,433	12570
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,820		0	0	40884	51000	10,116-	9,433-	12570
05	RUSK COUNTY	1.000000	15,820		0	0	40884	51000			
48	LEVERETT'S CHAPEL IS	1.000000	15,820								
60	KILGORE COLLEGE - RU	1.000000	15,820								
65	RUSK CO EMERGENCY SE	1.000000	15,820								
66	RUSK CO GROUND WATER	1.000000	15,820								
				\$/BBLRESV: 14.64		EQUIP VAL:		3,253			
				\$/BBLPROD: 5,012		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		15,820		WI TOTAL:		3,250	
										RI TOTAL:	
										12,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000 2.5  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 16,080  
LAST YR 8/8 VAL: 20,620

LAST YR OIL PROD: 925  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57620 - DEASON BROS FULL WI DECIMAL = .675000 #WELLS: 2  
RRC#, WELL#.....: 7949 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH: 3716  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57260 - DEASON A J -B- FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 7950 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	569	0	63.44	2.87	2.87	.00	29329
				=====	=====	=====					=====
					569	0					29,329
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41000	-11,671	-10,883	6339	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,590		0	0	41000	11,671-	10,883-	6339	
05	RUSK COUNTY	1.000000	9,590								
53	WEST RUSK CISD	1.000000	9,590								
60	KILGORE COLLEGE - RU	1.000000	9,590	\$/BBLRESV: 23.54		EQUIP VAL:		3,253			
65	RUSK CO EMERGENCY SE	1.000000	9,590	\$/BBLPROD: 8,372		WI OIL VAL:		0		RI OIL VAL:	
66	RUSK CO GROUND WATER	1.000000	9,590	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,590		WI TOTAL:		3,250	
								RI TOTAL:		6,340	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000 1.6  
-----  
5.0 1  
6.0 1  
7.0 1  
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 6,790  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD: 821  
LAST YR GAS PROD:

REMARKS1: 1 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 66000 - MOORE W P FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 7986 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 162,250  
05 RUSK COUNTY 1.000000 162,250  
51 OVERTON ISD 1.000000 162,250  
60 KILGORE COLLEGE - RU 1.000000 162,250  
65 RUSK CO EMERGENCY SE 1.000000 162,250  
66 RUSK CO GROUND WATER 1.000000 162,250

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1,797	0	0	63.18	3.26	3.26	.00	99343
2	1,716	0	0	64.28	3.24	3.24	.00	96516
3	1,587	0	0	65.41	3.21	3.21	.00	90830
4	1,420	0	0	66.57	3.19	3.19	.00	82713
5	1,228	0	0	67.74	3.17	3.17	.00	72787
6	1,043	0	0	68.94	3.14	3.14	.00	62965
				=====	=====	=====	=====	=====
				8,791	0	0		505,154

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	99343	60500	38,843	36,221	13292			
2	0	0	96516	60500	36,016	29,204	11328			
3	0	0	90830	60500	30,330	21,386	9351			
4	0	0	82713	60500	22,213	13,620	7470			
5	0	0	72787	60500	12,287	6,551	5766			
6	0	0	62965	60500	2,465	1,143	4375			
				=====	=====	=====	=====			
				0	0	505154	363000	142,154	108,125	51582

\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: 14.06 EQUIP VAL: 2,549  
\$ /BBLPROD: 24,714 WI OIL VAL: 108,125 RI OIL VAL: 51,582  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 162,250 WI TOTAL: 110,670 RI TOTAL: 51,580  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.13 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	5.0		
-----			
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 201,820  
LAST YR RI VAL: 68,580  
LAST YR 8/8 VAL: 270,400

LAST YR OIL PROD: 2,019  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69620 - RUSSELL ROSA FULL WI DECIMAL = .862859 #WELLS: 6  
RRC#, WELL#.....: 7990 - RRC DIST.: 06E FULL RI DECIMAL = .137141 DEPTH: 3722  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
48 LEVERETT'S CHAPEL IS 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 5 PROD/1 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71180 - SPIVEY J H FULL WI DECIMAL = .862859 #WELLS: 8  
RRC#, WELL#.....: 7995 - RRC DIST.: 06E FULL RI DECIMAL = .137141 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	2977	0	140702	179000	-38,298	-35,713
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	46,970							
05	RUSK COUNTY	1.000000	46,970		2977	0	140702	179000	38,298-	35,713-
53	WEST RUSK CISD	1.000000	46,970							
60	KILGORE COLLEGE - RU	1.000000	46,970		\$/BBLRESV: 16.10		EQUIP VAL: 26,024			
65	RUSK CO EMERGENCY SE	1.000000	46,970		\$/BBLPROD: 5,788		WI OIL VAL: 0		RI OIL VAL: 20,502	
66	RUSK CO GROUND WATER	1.000000	46,970		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 443	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
				8/8 VALUE:	46,970	WI TOTAL:	26,020		RI TOTAL:	20,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
179,000	7.0	5	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 24,760  
LAST YR 8/8 VAL: 50,780

LAST YR OIL PROD: 2,660  
LAST YR GAS PROD: 2,640

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71700 - TALLEY JOHN (MM) FULL WI DECIMAL = .840000 #WELLS: 2  
RRC#, WELL#.....: 7997 - RRC DIST.: 06E FULL RI DECIMAL = .160000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	411	0	0	63.44	2.87	2.87	.00	21902
					=====	=====	=====					=====
					411	0	0					21,902
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	21902	52000	-30,098	-28,066		3907
04	RUSK CO APPRAISAL DI	1.000000	10,420		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,420		0	0	21902	52000	30,098-	28,066-		3907
53	WEST RUSK CISD	1.000000	10,420									
60	KILGORE COLLEGE - RU	1.000000	10,420		\$/BBLRESV: 81.29		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	10,420		\$/BBLPROD: 25,701		WI OIL VAL:		0		RI OIL VAL:	3,907
66	RUSK CO GROUND WATER	1.000000	10,420		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		10,420	WI TOTAL:	6,510	RI TOTAL:	3,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000	1.3		
-----	-----	-----	-----
	25.0 1		
	23.0 1		
	21.0		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 586  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73160 - TOLLIVER LUM -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8002 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3758

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	503	0	63.44	2.87	2.87	.00	27922
				=====	=====	=====					=====
					503	0					27,922
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	27922	32000	-4,078	-3,803	3736
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	6,990								
05	RUSK COUNTY	1.000000	6,990		0	0	27922	32000	4,078-	3,803-	3736
53	WEST RUSK CISD	1.000000	6,990								
60	KILGORE COLLEGE - RU	1.000000	6,990								
65	RUSK CO EMERGENCY SE	1.000000	6,990								
66	RUSK CO GROUND WATER	1.000000	6,990								
				\$/BBLRESV: 8.64		EQUIP VAL: 3,253					
				\$/BBLPROD: 3,104		WI OIL VAL: 0		RI OIL VAL: 3,736			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		6,990	WI TOTAL:		3,250	RI TOTAL:	
										3,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	1.4		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 4,220  
LAST YR 8/8 VAL: 7,470

LAST YR OIL PROD: 506  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73180 - TOLLIVER LUM -B- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8003 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3738

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	540	0	63.44	2.87	2.87	.00	29975
				=====	=====	=====					=====
					540	0					29,975
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	29975	52000	-22,025	-20,538	4010
04	RUSK CO APPRAISAL DI	1.000000	10,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,520		0	0	29975	52000	22,025-	20,538-	4010
53	WEST RUSK CISD	1.000000	10,520								
60	KILGORE COLLEGE - RU	1.000000	10,520								
65	RUSK CO EMERGENCY SE	1.000000	10,520								
66	RUSK CO GROUND WATER	1.000000	10,520								
				\$/BBLRESV: 43.47		EQUIP VAL:		6,506			
				\$/BBLPROD: 15,642		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,520		WI TOTAL:		6,510	
								RI TOTAL:		4,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	1.5		
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 4,240  
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 506  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73200 - TOLLIVER LUM -C- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8004 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	540	0	63.44	2.87	2.87	.00	29975
				=====	=====	=====					=====
					540	0					29,975
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	29975	29500	475	443	4010
04	RUSK CO APPRAISAL DI	1.000000	7,710	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,710		0	0	29975	29500	475	443	4010
53	WEST RUSK CISD	1.000000	7,710								
60	KILGORE COLLEGE - RU	1.000000	7,710								
65	RUSK CO EMERGENCY SE	1.000000	7,710								
66	RUSK CO GROUND WATER	1.000000	7,710								
				\$/BBLRESV: .94		EQUIP VAL: 3,253					
				\$/BBLPROD: 337		WI OIL VAL: 443		RI OIL VAL: 4,010			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		7,710	WI TOTAL:		3,700	RI TOTAL:	
										4,010	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	1.5		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,940  
LAST YR RI VAL: 8,110  
LAST YR 8/8 VAL: 16,050

LAST YR OIL PROD: 519  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 998006 - WATSON J.B. FULL WI DECIMAL = .860079 #WELLS: 13  
RRC#, WELL#.....: 8006 - RRC DIST.: 06E FULL RI DECIMAL = .139921 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .159993 165,980  
05 RUSK COUNTY .159993 165,980  
30 KILGORE ISD - RUSK C .159993 165,980  
60 KILGORE COLLEGE - RU .159993 165,980  
65 RUSK CO EMERGENCY SE .159993 165,980  
66 RUSK CO GROUND WATER .159993 165,980

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 11,216 6,471 0 63.26 1.88 1.88 .00 610247  
2 10,709 6,179 0 64.37 1.87 1.87 .00 592885  
3 9,905 5,715 0 65.52 1.86 1.86 .00 558170  
4 8,864 5,114 0 66.67 1.84 1.84 .00 508275  
5 7,666 4,423 0 67.85 1.83 1.83 .00 447360  
6 6,516 3,759 0 69.04 1.81 1.81 .00 386925  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 10463 0 620710 386500 234,210 218,401 94576  
2 9938 0 602823 386500 216,323 175,410 80571  
3 9143 0 567313 386500 180,813 127,493 66512  
4 8093 0 516368 386500 129,868 79,627 53106  
5 6962 0 454322 386500 67,822 36,160 40986  
6 5853 0 392778 386500 6,278 2,911 31082  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,037,420 WI TOTAL: 670,590 RI TOTAL: 366,830  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
386,500 31.2 18  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 21 VAL: 42,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,620  
LAST YR RI VAL: 248,910  
LAST YR 8/8 VAL: 606,530

LAST YR OIL PROD: 10,543  
LAST YR GAS PROD: 6,748

REMARKS1: 12 PROD 1 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 72900 - THRASH I R FULL WI DECIMAL = .624994 #WELLS: 2  
RRC#, WELL#.....: 8022 - RRC DIST.: 06E FULL RI DECIMAL = .375006 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	339	0	75911	103000	-27,089	-25,260	42659	
04	RUSK CO APPRAISAL DI	1.000000	49,170		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	49,170		339	0	75911	103000	27,089-	25,260-	42659	
53	WEST RUSK CISD	1.000000	49,170									
60	KILGORE COLLEGE - RU	1.000000	49,170		\$/BBLRESV: 21.11		EQUIP VAL:	6,506				
65	RUSK CO EMERGENCY SE	1.000000	49,170		\$/BBLPROD: 7,593		WI OIL VAL:	0	RI OIL VAL:	42,468		
66	RUSK CO GROUND WATER	1.000000	49,170		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	190		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	49,170	WI TOTAL:	6,510	RI TOTAL:	42,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,000	5.3	1	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 56,400  
LAST YR 8/8 VAL: 62,910

LAST YR OIL PROD: 1,999  
LAST YR GAS PROD: 284

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53620 - BRADFORD D (SINC) FULL WI DECIMAL = .749219 #WELLS: 5  
RRC#, WELL#.....: 8027 - RRC DIST.: 06E FULL RI DECIMAL = .250781 DEPTH: 3671  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63420 - KENNEDY MAJOR -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8035 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750  
OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,940	1	899	0	0	63.44	2.87	2.87	.00	49903
05	RUSK COUNTY	1.000000	45,940	2	858	0	0	64.56	2.85	2.85	.00	48468
48	LEVERETT'S CHAPEL IS	1.000000	45,940	3	794	0	0	65.71	2.83	2.83	.00	45652
60	KILGORE COLLEGE - RU	1.000000	45,940	4	710	0	0	66.86	2.81	2.81	.00	41537
65	RUSK CO EMERGENCY SE	1.000000	45,940		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	45,940		3,261	0	0					185,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	49903	40500	9,403	8,768	6677
05	0	0	48468	40500	7,968	6,461	5689
48	0	0	45652	40500	5,152	3,633	4700
60	0	0	41537	40500	1,037	636	3751
	=====	=====	=====	=====	=====	=====	=====
	0	0	185560	162000	23,560	19,498	20817

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	2.5		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,010  
LAST YR RI VAL: 30,300  
LAST YR 8/8 VAL: 98,310

LAST YR OIL PROD: 908  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63440 - KENNEDY MAJOR -B- FULL WI DECIMAL = .875000 #WELLS: 11  
RRC#, WELL#.....: 8036 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3745

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,704	0	63.44	2.87	2.87	.00	150099
				=====	=====	=====					=====
					2,704	0					150,099
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	150099	318500	-168,401	-157,034	20083
04	RUSK CO APPRAISAL DI	1.000000	55,860	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	55,860		0	0	150099	318500	168,401-	157,034-	20083
48	LEVERETT'S CHAPEL IS	1.000000	55,860								
60	KILGORE COLLEGE - RU	1.000000	55,860								
65	RUSK CO EMERGENCY SE	1.000000	55,860								
66	RUSK CO GROUND WATER	1.000000	55,860								
				\$/BBLRESV: 66.37		EQUIP VAL:		35,783			
				\$/BBLPROD: 23,614		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		55,860		WI TOTAL:		35,780	
										RI TOTAL:	
										20,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
318,500	7.6		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 21 VAL: 38,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,780  
LAST YR RI VAL: 27,630  
LAST YR 8/8 VAL: 63,410

LAST YR OIL PROD: 3,106  
LAST YR GAS PROD:

REMARKS1: 11 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 64240 - LEDBETTER D FULL WI DECIMAL = .861875 #WELLS: 11  
RRC#, WELL#.....: 8047 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	153,500	1	6,080	0	0	63.25	3.26	3.26	.00	331443
05	RUSK COUNTY	1.000000	153,500	2	5,776	0	0	64.36	3.24	3.24	.00	320396
45	CARLISLE ISD - RUSK	1.000000	153,500		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	153,500		11,856	0	0					651,839
66	RUSK CO GROUND WATER	1.000000	153,500									

\$/BBLRESV: 3.12 EQUIP VAL: 29,653  
\$/BBLPROD: 2,178 WI OIL VAL: 31,913 RI OIL VAL: 91,934  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 153,500 WI TOTAL: 61,570 RI TOTAL: 91,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
308,000	17.0		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,140  
LAST YR RI VAL: 38,480  
LAST YR 8/8 VAL: 69,620

LAST YR OIL PROD: 6,018  
LAST YR GAS PROD:

REMARKS1: 7 PROD/1 SI/3 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66620 - MCCORD W H FULL WI DECIMAL = .861875 #WELLS: 6  
RRC#, WELL#.....: 8048 - RRC DIST.: 06E FULL RI DECIMAL = .138125 DEPTH: 3661

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,007	0	63.44	2.87	2.87	.00	55060
				=====	=====	=====					=====
					1,007	0					55,060
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	91500	-36,440	-33,980	8264	
04	RUSK CO APPRAISAL DI	1.000000	14,770	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	14,770		0	0	91500	36,440-	33,980-	8264	
45	CARLISLE ISD - RUSK	1.000000	14,770								
65	RUSK CO EMERGENCY SE	1.000000	14,770								
66	RUSK CO GROUND WATER	1.000000	14,770								
				\$/BBLRESV: 39.15		EQUIP VAL:		6,506			
				\$/BBLPROD: 14,082		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		14,770		WI TOTAL:		6,510	
								RI TOTAL:		8,260	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
91,500	2.8		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 8,860  
LAST YR 8/8 VAL: 18,620

LAST YR OIL PROD: 1,005  
LAST YR GAS PROD:

REMARKS1: 3 PROD/3 SI WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51660 - ASHBY C D FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 8098 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3750  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,967	1,326	0	69.24	3.74	3.74	.00	179807
---	-----	-----	-----	8	2,671	1,194	0	69.24	3.74	3.74	.00 <td>161826</td>	161826
04	RUSK CO APPRAISAL DI	1.000000	614,860		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	614,860		30,737	13,566	0					1,791,865
53	WEST RUSK CISD	1.000000	614,860									
60	KILGORE COLLEGE - RU	1.000000	614,860		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	614,860	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	614,860	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	7286	0	283781	152000	131,781	122,886	37969
				2	6906	0	272804	152000	120,804	97,957	32018
				3	6474	0	259515	152000	107,515	75,809	26719
				4	5973	0	242850	152000	90,850	55,703	21932
				5	5389	0	223525	152000	71,525	38,134	17707
				6	4824	0	204609	152000	52,609	24,390	14218
				7	4342	0	184149	152000	32,149	12,961	11226
				8	3908	0	165734	152000	13,734	4,814	8862
				=====	=====	=====	=====	=====	=====	=====	=====
					45102	0	1836967	1216000	620,967	432,654	170651

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 15.69 EQUIP VAL: 11,559  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 34,452 WI OIL VAL: 422,031 RI OIL VAL: 166,461  
WI PAYOUT: 3.9 GAS VAL: 10,623 GAS VAL: 4,190  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.09 8/8 VALUE: 614,860 WI TOTAL: 444,210 RI TOTAL: 170,650  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
152,000	14.0	6	
-----	-----	-----	-----
	5.0 1	4.0 1	
	6.0 1	5.0 1	
	7.0 1	6.0 1	
	9.0 1	8.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 740,600  
LAST YR RI VAL: 227,570  
LAST YR 8/8 VAL: 968,170

LAST YR OIL PROD: 5,445  
LAST YR GAS PROD: 1,916

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52260 - BARTON V H FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 8103 - 01 RRC DIST.: 06E FULL RI DECIMAL = .135000 DEPTH: 3864  
OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52800 - BEAN NAT FULL WI DECIMAL = .875000 #WELLS: 12  
RRC#, WELL#.....: 8104 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3658  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	732	0	170593	282000	-111,407	-103,887	22825	
04	RUSK CO APPRAISAL DI	1.000000	55,360		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	55,360		732	0	170593	282000	111,407-	103,887-	22825	
30	KILGORE ISD - RUSK C	1.000000	55,360									
60	KILGORE COLLEGE - RU	1.000000	55,360		\$/BBLRESV: 38.63		EQUIP VAL:		32,530			
65	RUSK CO EMERGENCY SE	1.000000	55,360		\$/BBLPROD: 13,746		WI OIL VAL:		0		RI OIL VAL:	22,727
66	RUSK CO GROUND WATER	1.000000	55,360		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	98
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
									=====		=====	
					8/8 VALUE:		55,360		WI TOTAL:		32,530	
									RI TOTAL:		22,830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,000	8.6	2	
5.0	1	16.0	1
7.0	1	15.0	99
9.0	1		
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 21 VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 26,120  
LAST YR 8/8 VAL: 58,650

LAST YR OIL PROD: 3,193  
LAST YR GAS PROD: 862

REMARKS1: 10 PROD 2 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 54480 - BROX S E FULL WI DECIMAL = .815012 #WELLS: 8  
RRC#, WELL#.....: 8113 - RRC DIST.: 06E FULL RI DECIMAL = .184988 DEPTH: 3661

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	2332	0	73684	120000	-46,316	-43,189	15663	
04	RUSK CO APPRAISAL DI	1.000000	41,200		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	41,200		2332	0	73684	120000	46,316-	43,189-	15663	
48	LEVERETT'S CHAPEL IS	1.000000	41,200									
60	KILGORE COLLEGE - RU	1.000000	41,200		\$/BBLRESV: 37.18		EQUIP VAL:		25,538			
65	RUSK CO EMERGENCY SE	1.000000	41,200		\$/BBLPROD: 12,514		WI OIL VAL:		0	RI OIL VAL:	15,167	
66	RUSK CO GROUND WATER	1.000000	41,200		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	496	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		41,200	WI TOTAL:		25,540	RI TOTAL:	15,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	4.1	4	
15.0	1	3.0	1
14.0	1	4.0	1
13.0	1	6.0	1
12.0	1	8.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: VAL: 27,477  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,540  
LAST YR RI VAL: 8,990  
LAST YR 8/8 VAL: 34,530

LAST YR OIL PROD: 2,069  
LAST YR GAS PROD: 1,829

REMARKS1: 5 PROD 3 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57110 - DEASON BROS -A- FULL WI DECIMAL = .757813 #WELLS: 2  
RRC#, WELL#.....: 8120 - RRC DIST.: 06E FULL RI DECIMAL = .242187 DEPTH: 3780  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	4,542	2,490	63.44	3.40	3.40	.00	218360
				2	4,337	2,341	64.56	3.38	3.38	.00	212185
				3	4,098	2,154	65.71	3.35	3.35	.00	204064
				4	3,831	1,928	66.86	3.33	3.33	.00	194107
				5	3,543	1,668	68.04	3.30	3.30	.00	182683
				6	3,259	1,417	69.24	3.27	3.27	.00	171032
				7	2,998	1,205	69.24	3.27	3.27	.00	157350
				8	2,758	1,024	69.24	3.27	3.27	.00	144762
04	RUSK CO APPRAISAL DI	1.000000	705,230	9	2,538	870	69.24	3.27	3.27	.00	133181
05	RUSK COUNTY	1.000000	705,230	10	2,335	740	69.24	3.27	3.27	.00	122526
53	WEST RUSK CISD	1.000000	705,230	=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	705,230	34,239	15,837	0					1,740,250
65	RUSK CO EMERGENCY SE	1.000000	705,230								
66	RUSK CO GROUND WATER	1.000000	705,230								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	6416	0	224776	123500	101,276	94,440	67280
2	5996	0	218181	123500	94,681	76,774	57286
3	5468	0	209532	123500	86,032	60,662	48259
4	4865	0	198972	123500	75,472	46,275	40199
5	4171	0	186854	123500	63,354	33,778	33114
6	3513	0	174545	123500	51,045	23,666	27134
7	2986	0	160336	123500	36,836	14,851	21864
8	2538	0	147300	123500	23,800	8,344	17620
9	2158	0	135339	123500	11,839	3,609	14202
10	1834	0	124360	123500	860	228	11447
=====	=====	=====	=====	=====	=====	=====	=====
	39945	0	1780195	1235000	545,195	362,627	338405

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.71 \$/BBLRESV: 13.66 EQUIP VAL: 4,194  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71 \$/BBLPROD: 36,834 WI OIL VAL: 354,490 RI OIL VAL: 330,812  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 8,137 GAS VAL: 7,593  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 705,230 WI TOTAL: 366,820 RI TOTAL: 338,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
123,500	12.7	7	
-----	-----	-----	-----
	4.0 1	5.0 1	
	5.0 1	7.0 1	
	6.0 1	9.0 1	
	7.0 1	12.0 1	
	8.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,990  
LAST YR RI VAL: 352,220  
LAST YR 8/8 VAL: 761,210

LAST YR OIL PROD: 4,732  
LAST YR GAS PROD: 2,646

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 61820 - HOLLAND W W FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8137 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 173,580

05 RUSK COUNTY 1.000000 173,580  
53 WEST RUSK CISD 1.000000 173,580  
60 KILGORE COLLEGE - RU 1.000000 173,580  
65 RUSK CO EMERGENCY SE 1.000000 173,580  
66 RUSK CO GROUND WATER 1.000000 173,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 1,726 1,062 0 63.14 2.49 2.49 .00 95357  
2 1,648 988 0 64.25 2.47 2.47 .00 92649  
3 1,524 899 0 65.38 2.45 2.45 .00 87184  
4 1,364 800 0 66.53 2.43 2.43 .00 79404  
5 1,180 691 0 67.70 2.42 2.42 .00 69900  
6 1,003 587 0 68.90 2.39 2.39 .00 60468  
=====

8,445 5,027 0 484,962  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 2314 0 97671 56500 41,171 38,392 13068  
2 2135 0 94784 56500 38,284 31,043 11125  
3 1927 0 89111 56500 32,611 22,994 9174  
4 1701 0 81105 56500 24,605 15,086 7325  
5 1463 0 71363 56500 14,863 7,924 5654  
6 1228 0 61696 56500 5,196 2,409 4287  
=====

10768 0 495730 339000 156,730 117,848 50633  
\$/BBLRESV: 15.60 EQUIP VAL: 5,098  
\$/BBLPROD: 27,450 WI OIL VAL: 115,288 RI OIL VAL: 49,533  
WI PAYOUT: 3.4 GAS VAL: 2,560 GAS VAL: 1,100  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 173,580 WI TOTAL: 122,950 RI TOTAL: 50,630  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.09 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500 4.8 3  
-----

3.0 1 6.0 1  
6.0 1 8.0 1  
9.0 1 10.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,570  
LAST YR RI VAL: 35,060  
LAST YR 8/8 VAL: 109,630

LAST YR OIL PROD: 1,762  
LAST YR GAS PROD: 919

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	62460 - JERNIGAN W M	FULL WI DECIMAL = .875000	#WELLS: 5
RRC#, WELL#.....:	8139 - RRC DIST.: 06E	FULL RI DECIMAL = .125000	DEPTH: 3800

OPERATOR NAME....: LINDER, JOHN OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 27302001	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: EAST TEXAS	--	----	-----	----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	3,008	5,752	0
				166,974

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	10519	0	177493	261000	-83.507	-77.871	23748
-----	-------------------	---------	-----------	---	-------	---	--------	--------	---------	---------	-------

04	RUSK CO APPRAISAL DI	1.000000	36,760	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	36,760	10519	0	177493	261000	83,507-	77,871-

49	ROCK COUNTY	1.000000	36,760	10519	0	177493	201000	63,507	77,071	25746
48	LEVERETT'S CHAPEL IS	1.000000	36,760							
40	KILGORE COLLEGE - BU	1.000000	36,760	\$/PRIRESV:	27.82	EQUID VAL:	12.012			

60	RILGORE COLLEGE - RU	1.000000	30,760	\$/BBLRESV:	27.63	EQUIP VAL:	13,012		
65	RUSK CO EMERGENCY SE	1.000000	36,760	\$/BBLPROD:	9,849	WI OIL VAL:	0	RI OIL VAL:	22,341
66	RUSK CO GROUND WATER	1.000000	36,760	WT PAYMENT:	0	GAS VAL:	0	GAS VAL:	1,402

06	RUSK CO GROUND WATER	1.0000000	36,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,407
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.46	GAS WI GR PRICE:	1.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.67
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

261,000	8.5	16	
-----	-----	-----	-----

6.0	1	3.0	1
9.0	1	7.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      4  EQ SCH#: 21  VAL:      14,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	13,010
LAST YR	RI VAL:	27,780
LAST YR	8/8 VAL:	40,790

LAST YR OIL PROD:	3,259
LAST YR GAS PROD:	5,730

REMARKS1: 4 PROD 1 SI WELLS

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63240 - KELLY DAN FULL WI DECIMAL = .875000 #WELLS: 12  
RRC#, WELL#.....: 8144 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4718	0	357928	378000	-20,072	-18,717	47890	-----
04	RUSK CO APPRAISAL DI	1.000000	85,530		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	85,530		4718	0	357928	378000	20,072-	18,717-	47890	-----
53	WEST RUSK CISD	1.000000	85,530									
60	KILGORE COLLEGE - RU	1.000000	85,530		\$/BBLRESV:	3.32	EQUIP VAL:	37,642				
65	RUSK CO EMERGENCY SE	1.000000	85,530		\$/BBLPROD:	1,193	WI OIL VAL:	0	RI OIL VAL:	47,259		
66	RUSK CO GROUND WATER	1.000000	85,530		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	631		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	85,530	WI TOTAL:	37,640	RI TOTAL:	47,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
378,000	17.7	4	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 3 EQ SCH#: 51 VAL: 9,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,640  
LAST YR RI VAL: 51,750  
LAST YR 8/8 VAL: 89,390

LAST YR OIL PROD: 6,027  
LAST YR GAS PROD: 1,466

REMARKS1: 9 PROD 3 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 64480 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 8148 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	191,860	1	3,020	2,692	0	63.21	1.99	1.99	.00	167032
05	RUSK COUNTY	1.000000	191,860	2	2,883	2,288	0	64.34	1.97	1.97	.00	162306
53	WEST RUSK CISD	1.000000	191,860	3	2,666	1,944	0	65.47	1.95	1.95	.00	152725
60	KILGORE COLLEGE - RU	1.000000	191,860	4	2,386	1,653	0	66.62	1.93	1.93	.00	139086
65	RUSK CO EMERGENCY SE	1.000000	191,860		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	191,860		10,955	8,577	0					621,149

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	1	4687	0	171719	125000	46,719	43,565
05	2	3944	0	166250	125000	41,250	33,448
53	3	3319	0	156044	125000	31,044	21,889
60	4	2792	0	141878	125000	16,878	10,349
	=====	=====	=====	=====	=====	=====	=====
	14742	0	635891	500000	135,891	109,251	71369

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.19 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
125,000	8.4	8	
	3.0 1	15.0 99	
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,200  
LAST YR RI VAL: 72,290  
LAST YR 8/8 VAL: 199,490

LAST YR OIL PROD: 3,003  
LAST YR GAS PROD: 2,906

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 64940 - MASON T O FULL WI DECIMAL = .855000 #WELLS: 17  
RRC#, WELL#.....: 8152 - RRC DIST.: 06E FULL RI DECIMAL = .145000 DEPTH: 3835

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	4,349	0	62.79	3.26	3.26	.00	233478
				=====	=====	=====					=====
					4,349	0					233,478
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	233478	480000	-246,522	-229,882	37085
04	RUSK CO APPRAISAL DI	1.000000	91,460	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	91,460		0	0	233478	480000	246,522-	229,882-	37085
45	CARLISLE ISD - RUSK	1.000000	91,460								
65	RUSK CO EMERGENCY SE	1.000000	91,460								
66	RUSK CO GROUND WATER	1.000000	91,460								
				\$/BBLRESV: 61.82		EQUIP VAL:		54,372			
				\$/BBLPROD: 21,170		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		91,460		WI TOTAL:		54,370	
								RI TOTAL:		37,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.66 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
480,000	12.7		
	12.0 1		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,370  
LAST YR RI VAL: 46,910  
LAST YR 8/8 VAL: 101,280

LAST YR OIL PROD: 4,988  
LAST YR GAS PROD:

REMARKS1: 15 PROD 2 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68520 - POOL RAS -C- FULL WI DECIMAL = .841250 #WELLS: 4  
RRC#, WELL#.....: 8163 - RRC DIST.: 06E FULL RI DECIMAL = .158750 DEPTH: 3876

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	605	0	0	63.44	2.87	2.87	.00	32288
					=====	=====	=====					=====
					605	0	0					32,288
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	32288	69500	-37,212	-34,700	5707	
					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,220									
05	RUSK COUNTY	1.000000	12,220		0	0	32288	69500	37,212-	34,700-	5707	
53	WEST RUSK CISD	1.000000	12,220									
60	KILGORE COLLEGE - RU	1.000000	12,220		\$/BBLRESV: 68.18		EQUIP VAL:		6,506			
65	RUSK CO EMERGENCY SE	1.000000	12,220		\$/BBLPROD: 24,266		WI OIL VAL:		0		RI OIL VAL:	5,707
66	RUSK CO GROUND WATER	1.000000	12,220		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		12,220	WI TOTAL:	6,510	RI TOTAL:	5,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500	1.7		
	-----	-----	-----
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 675  
LAST YR GAS PROD:

REMARKS1: 2 PROD 2 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/06/2025 MNRLS NIC

LEASE#, NAME.....: 998173 - STILL C.C. FULL WI DECIMAL = .873075 #WELLS: 7  
RRC#, WELL#.....: 8173 - RRC DIST.: 06E FULL RI DECIMAL = .126925 DEPTH: 8000

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 16,030  
05 RUSK COUNTY 1.000000 16,030 \$/BBLRESV: .00 EQUIP VAL: 16,029  
53 WEST RUSK CISD 1.000000 16,030 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 16,030 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 16,030 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 16,030  
8/8 VALUE: 16,030 WI TOTAL: 16,030 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
30.0 1  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 16,425  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,030  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 16,030

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 3 PROD 4 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 74378 - WELLS DICK FULL WI DECIMAL = .787500 #WELLS: 12  
RRC#, WELL#.....: 8182 - RRC DIST.: 06E FULL RI DECIMAL = .212500 DEPTH: 3650  
OPERATOR#, AGENT#: 687719 - 40  
OPERATOR NAME....: R2Q OPERATING LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 7.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
64,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 11 SHUT IN/1 NO PRODUCTION  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 60560 - HALE M H -A- FULL WI DECIMAL = .874998 #WELLS: 10  
RRC#, WELL#.....: 8200 - RRC DIST.: 06E FULL RI DECIMAL = .125002 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	177,600	1	3,487	1,653	0	63.24	3.09	3.09	.00	192953
05	RUSK COUNTY	1.000000	177,600	2	3,329	1,364	0	64.36	3.06	3.06	.00	187472
53	WEST RUSK CISD	1.000000	177,600	3	3,079	1,139	0	65.50	3.05	3.05	.00	176465
60	KILGORE COLLEGE - RU	1.000000	177,600	4	2,755	963	0	66.65	3.02	3.02	.00	160668
65	RUSK CO EMERGENCY SE	1.000000	177,600		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	177,600		12,650	5,119	0					717,558

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	4469	0	197422	160000	37,422	34,896	26415
05	3652	0	191124	160000	31,124	25,237	22432
53	3040	0	179505	160000	19,505	13,754	18481
60	2545	0	163213	160000	3,213	1,970	14740
	=====	=====	=====	=====	=====	=====	=====
	13706	0	731264	640000	91,264	75,857	82068

\$/BBLRESV: 6.72 EQUIP VAL: 19,671  
\$/BBLPROD: 8,770 WI OIL VAL: 74,435 RI OIL VAL: 80,530  
WI PAYOUT: .0 GAS VAL: 1,422 GAS VAL: 1,538  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 177,600 WI TOTAL: 95,530 RI TOTAL: 82,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
160,000	9.7	5	
	3.0 1	18.0 1	
	6.0 1	17.0 1	
	9.0 1	16.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 117,810  
LAST YR RI VAL: 85,180  
LAST YR 8/8 VAL: 202,990

LAST YR OIL PROD: 3,608  
LAST YR GAS PROD: 2,623

REMARKS1: 7 PROD/3 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61380 - HENDON R J FULL WI DECIMAL = .875000 #WELLS: 21  
RRC#, WELL#.....: 8241 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,046	0	63.44	2.87	2.87	.00	169083
				=====	=====	=====					=====
					3,046	0					169,083
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	169083	277000	-107,917	-100,633	22623
04	RUSK CO APPRAISAL DI	1.000000	51,900	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	51,900		0	0	169083	277000	107,917-	100,633-	22623
53	WEST RUSK CISD	1.000000	51,900								
60	KILGORE COLLEGE - RU	1.000000	51,900								
65	RUSK CO EMERGENCY SE	1.000000	51,900								
66	RUSK CO GROUND WATER	1.000000	51,900								
				\$/BBLRESV: 37.76		EQUIP VAL: 29,277					
				\$/BBLPROD: 13,219		WI OIL VAL: 0		RI OIL VAL: 22,623			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		51,900	WI TOTAL:		29,280	RI TOTAL:	
										22,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
277,000	8.7		
	8.0 1		
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,280  
LAST YR RI VAL: 26,330  
LAST YR 8/8 VAL: 55,610

LAST YR OIL PROD: 3,105  
LAST YR GAS PROD:

REMARKS1: 9 PROD/12 SI  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70020 - SCHUYLER -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8261 - 1,8 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830  
45 CARLISLE ISD - RUSK 1.000000 6,830  
65 RUSK CO EMERGENCY SE 1.000000 6,830  
66 RUSK CO GROUND WATER 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70060 - SCHUYLER -B- FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 8262 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3723  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,556	998	0	69.04	3.39	3.39	.00	154420
---	-----	-----	-----	=====	=====	=====						=====
04	RUSK CO APPRAISAL DI	1.000000	587,390		27,885	11,045	0					1,611,930
05	RUSK COUNTY	1.000000	587,390									
45	CARLISLE ISD - RUSK	1.000000	587,390		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	587,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	587,390	--	-----	-----	-----	-----	-----	-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	6539	0	293099	154500	138,599	129,244	39216
2	6028	0	284493	154500	129,993	105,407	33390
3	5453	0	267566	154500	113,066	79,724	27546
4	4810	0	243464	154500	88,964	54,548	21987
5	4124	0	214171	154500	59,671	31,815	16967
6	3484	0	185155	154500	30,655	14,212	12866
7	2962	0	157382	154500	2,882	1,162	9593
	=====	=====	=====	=====	=====	=====	=====
	33400	0	1645330	1081500	563,830	416,112	161565

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 16.71 EQUIP VAL: 9,710  
\$/BBLPROD: 32,354 WI OIL VAL: 407,665 RI OIL VAL: 158,285  
WI PAYOUT: 3.5 GAS VAL: 8,447 GAS VAL: 3,280  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 587,390 WI TOTAL: 425,820 RI TOTAL: 161,570

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,500	14.4	6	
	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 537,620  
LAST YR RI VAL: 178,000  
LAST YR 8/8 VAL: 715,620

LAST YR OIL PROD: 5,524  
LAST YR GAS PROD: 2,491

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73020 - TILL ELLEN FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 8268 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	44464	197000	-152,536	-142,240	5949
04	RUSK CO APPRAISAL DI	1.000000	28,720	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	28,720		0	0	44464	197000	152,536-	142,240-	5949
45	CARLISLE ISD - RUSK	1.000000	28,720								
65	RUSK CO EMERGENCY SE	1.000000	28,720	\$/BBLRESV: 202.95			EQUIP VAL: 22,771				
66	RUSK CO GROUND WATER	1.000000	28,720	\$/BBLPROD: 70,661			WI OIL VAL: 0		RI OIL VAL: 5,949		
				WI PAYOUT: .0			GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: .9			PRD VAL: 0		PRD VAL: 0		
							=====		=====		
				8/8 VALUE:		28,720	WI TOTAL: 22,770		RI TOTAL: 5,950		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
197,000	2.3		
	9.0 1		
	10.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 6,640  
LAST YR 8/8 VAL: 29,410

LAST YR OIL PROD: 797  
LAST YR GAS PROD:

REMARKS1: 7 PROD/2 ABANDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 75060 - WOOLEY I W FULL WI DECIMAL = .780000 #WELLS: 2  
RRC#, WELL#.....: 8287 - 1,2 RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	503	0	63.44	2.87	2.87	.00	24890
				=====	=====	=====					=====
					503	0					24,890
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24890	36000	-11,110	-10,360	6575
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,090		0	0	24890	36000	11,110-	10,360-	6575
05	RUSK COUNTY	1.000000	13,090								
53	WEST RUSK CISD	1.000000	13,090								
60	KILGORE COLLEGE - RU	1.000000	13,090								
65	RUSK CO EMERGENCY SE	1.000000	13,090								
66	RUSK CO GROUND WATER	1.000000	13,090								
				\$/BBLRESV: 26.41		EQUIP VAL:		6,506			
				\$/BBLPROD: 9,487		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
				8/8 VALUE:		13,090		WI TOTAL:		6,510	
										RI TOTAL:	
										6,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	1.4		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 6,760  
LAST YR 8/8 VAL: 13,270

LAST YR OIL PROD: 487  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/06/2025 MNRLS NIC

LEASE#, NAME.....: 998290 - BEAN TOM FULL WI DECIMAL = .850000 #WELLS: 9  
RRC#, WELL#.....: 8290 - RRC DIST.: 06E FULL RI DECIMAL = .150000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P...:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3667	0	242119	243500	-1,381	-1,287	40018			
04	RUSK CO APPRAISAL DI	1.000000	60,440	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	60,440		3667	0	242119	243500	1,381-	1,287-	40018			
30	KILGORE ISD - RUSK C	1.000000	60,440											
60	KILGORE COLLEGE - RU	1.000000	60,440											
65	RUSK CO EMERGENCY SE	1.000000	60,440											
66	RUSK CO GROUND WATER	1.000000	60,440											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
243,500	12.3	6	
3.0	1	3.0	1
4.0	1	4.0	1
6.0	1	6.0	1
8.0	1	8.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 21,968  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 143,010  
LAST YR RI VAL: 156,080  
LAST YR 8/8 VAL: 299,090

LAST YR OIL PROD: 4,644  
LAST YR GAS PROD: 3,028

REMARKS1: 9 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67120 - PEGUES L C FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 8308 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,726	0	63.44	2.87	2.87	.00	95810
				=====	=====	=====					=====
					1,726	0					95,810
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	95810	197000	-101,190	-94,360	12819
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	35,590		0	0	95810	197000	101,190-	94,360-	12819
05	RUSK COUNTY	1.000000	35,590		0	0	95810	197000			
48	LEVERETT'S CHAPEL IS	1.000000	35,590								
60	KILGORE COLLEGE - RU	1.000000	35,590								
65	RUSK CO EMERGENCY SE	1.000000	35,590								
66	RUSK CO GROUND WATER	1.000000	35,590								
				\$/BBLRESV: 62.48		EQUIP VAL:		22,771			
				\$/BBLPROD: 22,467		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		35,590		WI TOTAL:		22,770	
								RI TOTAL:		12,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
197,000 4.8  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 13,090  
LAST YR 8/8 VAL: 35,860

LAST YR OIL PROD: 1,457  
LAST YR GAS PROD:

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68120 - PINKSTON L J FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 8309 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 403077 - 244  
OPERATOR NAME....: 4-SIGHT OPERATING CO  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,270  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 16,270

LAST YR OIL PROD: 8  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68680 - PRICE J M FULL WI DECIMAL = .875000 #WELLS: 15  
RRC#, WELL#.....: 8311 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,797	0	63.44	2.87	2.87	.00	99751
				=====	=====	=====					=====
					1,797	0					99,751
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	99751	233000	-133,249	-124,255	13346
04	RUSK CO APPRAISAL DI	1.000000	38,910	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	38,910		0	0	99751	233000	133,249-	124,255-	13346
45	CARLISLE ISD - RUSK	1.000000	38,910								
65	RUSK CO EMERGENCY SE	1.000000	38,910								
66	RUSK CO GROUND WATER	1.000000	38,910								
				\$/BBLRESV: 79.02		EQUIP VAL:		25,559			
				\$/BBLPROD: 28,401		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		38,910		WI TOTAL:		25,560	
								RI TOTAL:		13,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
233,000	5.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,560  
LAST YR RI VAL: 22,910  
LAST YR 8/8 VAL: 48,470

LAST YR OIL PROD: 1,730  
LAST YR GAS PROD:

REMARKS1: 7 PROD/7 SI/1 INJ WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 73460 - TURNER J W FULL WI DECIMAL = .875000 #WELLS: 10  
RRC#, WELL#.....: 8318 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 35,175 55,801 0 2,008,565

04	RUSK CO APPRAISAL DI	1.000000	669,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	669,550	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
23	CITY OF NEW LONDON	1.000000	669,550	--	-----	-----	-----	-----	-----	-----	-----
53	WEST RUSK CISD	1.000000	669,550	1	38386	0	520230	363176*	157,054	146,453	69606
60	KILGORE COLLEGE - RU	1.000000	669,550	2	36330	0	480049	321082	158,967	128,902	563422
66	RUSK CO GROUND WATER	1.000000	669,550	3	33301	0	437535	321082	116,453	82,113	45045
				4	29623	0	391599	321082	70,517	43,237	35365
				5	25465	0	342257	321082	21,175	11,290	27113
					=====	=====	=====	=====	=====	=====	=====
					163105	0	2171670	1647504	524,166	411,995	233471

\$/BBLRESV: 12.38 EQUIP VAL: 24,086  
\$/BBLPROD: 17,420 WI OIL VAL: 381,052 RI OIL VAL: 215,936  
WI PAYOUT: 3.1 GAS VAL: 30,943 GAS VAL: 17,535  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 669,550 WI TOTAL: 436,080 RI TOTAL: 233,470

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
321,082	25.0	36	
9.0	1	3.0	1
10.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 21 VAL: 31,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 694,250  
LAST YR RI VAL: 306,320  
LAST YR 8/8 VAL: 1,000,570

LAST YR OIL PROD: 9,862  
LAST YR GAS PROD: 13,066  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 9 PROD/1 SI  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59180 - FREDERICK W H ESTATE -C-

FULL WI DECIMAL = .875000

#WELLS: 3

RRC#, WELL#.....: 8329 - RRC DIST.: 06E

FULL RI DECIMAL = .125000

DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	232	0	63.44	2.87	2.87	.00	12878
				=====	=====	=====					=====
					232	0					12,878
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12500	378	352	1723	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,830		0	0	12500	378	352	1723	
05	RUSK COUNTY	1.000000	11,830		0	0	12500	378	352	1723	
53	WEST RUSK CISD	1.000000	11,830								
60	KILGORE COLLEGE - RU	1.000000	11,830	\$/BBLRESV:	1.73	EQUIP VAL:	9,759				
65	RUSK CO EMERGENCY SE	1.000000	11,830	\$/BBLPROD:	574	WI OIL VAL:	352	RI OIL VAL:	1,723		
66	RUSK CO GROUND WATER	1.000000	11,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,830	WI TOTAL:	10,110	RI TOTAL:	1,720		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

12,500 .7

-----

18.0 1

19.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760

LAST YR RI VAL:

LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 233

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60330 - GRIFFIN & BARNES FULL WI DECIMAL = .780000 #WELLS: 3  
RRC#, WELL#.....: 8335 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3793

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	211	0	63.44	2.87	2.87	.00	10441
				=====	=====	=====					=====
					211	0					10,441
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10441	56500	-46,059	-42,950	2758
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,270		0	0	10441	56500	46,059-	42,950-	2758
05	RUSK COUNTY	1.000000	9,270		0	0	10441	56500			
45	CARLISLE ISD - RUSK	1.000000	9,270								
65	RUSK CO EMERGENCY SE	1.000000	9,270								
66	RUSK CO GROUND WATER	1.000000	9,270								
				\$/BBLRESV: 260.97				EQUIP VAL: 6,506			
				\$/BBLPROD: 91,774				WI OIL VAL: 0		RI OIL VAL: 2,758	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		9,270	WI TOTAL:		6,510	RI TOTAL:	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	.6		
	7.0 1		
	10.0 1		
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 197  
LAST YR GAS PROD:

REMARKS1: 3 PROD/1 SHUT IN  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 75600 - YOUNG C -C- FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 8338 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	560,330	1	3,167	0	63.44	2.87	2.87	.00	175800
05	RUSK COUNTY	1.000000	560,330	2	2,977	0	64.56	2.85	2.85	.00	168171
53	WEST RUSK CISD	1.000000	560,330	3	2,739	0	65.71	2.83	2.83	.00	157482
60	KILGORE COLLEGE - RU	1.000000	560,330	4	2,451	0	66.86	2.81	2.81	.00	143390
65	RUSK CO EMERGENCY SE	1.000000	560,330	5	2,120	0	68.04	2.79	2.79	.00	126214
66	RUSK CO GROUND WATER	1.000000	560,330	6	1,802	0	69.24	2.77	2.77	.00	109174
				7	1,531	0	69.24	2.77	2.77	.00	92798
				8	1,301	0	69.24	2.77	2.77	.00	78878
				9	1,106	0	69.24	2.77	2.77	.00	67047
				10	940	0	69.24	2.77	2.77	.00	56990
				=====	=====	=====					=====
					20,134	0					1,175,944

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	175800	50000	125,800	117,309	23522
2	0	0	168171	50000	118,171	95,821	19737
3	0	0	157482	50000	107,482	75,787	16213
4	0	0	143390	50000	93,390	57,261	12949
5	0	0	126214	50000	76,214	40,634	9999
6	0	0	109174	50000	59,174	27,434	7586
7	0	0	92798	50000	42,798	17,254	5657
8	0	0	78878	50000	28,878	10,123	4218
9	0	0	67047	50000	17,047	5,197	3145
10	0	0	56990	50000	6,990	1,853	2345
	=====	=====	=====	=====	=====	=====	=====
	0	0	1175944	500000	675,944	448,673	105371

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29 \$/BBLRESV: 25.47 EQUIP VAL: 6,291  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 \$/BBLPROD: 57,611 WI OIL VAL: 448,673 RI OIL VAL: 105,371  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 560,330 WI TOTAL: 454,960 RI TOTAL: 105,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	8.9		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 686,370  
LAST YR RI VAL: 150,700  
LAST YR 8/8 VAL: 837,070

LAST YR OIL PROD: 3,336  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50780 - ALFORD E B FULL WI DECIMAL = .737500 #WELLS: 1  
RRC#, WELL#.....: 8342 - RRC DIST.: 06E FULL RI DECIMAL = .262500 DEPTH: 3607

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	779	0	63.44	2.87	2.87	.00	36447
				=====	=====	=====					=====
					779	0					36,447
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	36447	48000	-11,553	-10,773	12150
04	RUSK CO APPRAISAL DI	1.000000	15,400	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,400		0	0	36447	48000	11,553-	10,773-	12150
53	WEST RUSK CISD	1.000000	15,400								
60	KILGORE COLLEGE - RU	1.000000	15,400		\$/BBLRESV: 18.75		EQUIP VAL: 3,253				
65	RUSK CO EMERGENCY SE	1.000000	15,400		\$/BBLPROD: 6,352		WI OIL VAL: 0		RI OIL VAL: 12,150		
66	RUSK CO GROUND WATER	1.000000	15,400		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 15,400		WI TOTAL: 3,250		RI TOTAL: 12,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	2.3		
	14.0 1		
	15.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,440  
LAST YR RI VAL: 33,030  
LAST YR 8/8 VAL: 44,470

LAST YR OIL PROD: 960  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 52580 - BEAN JACK FULL WI DECIMAL = .875000 #WELLS: 7  
RRC#, WELL#.....: 8345 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	1,522,380	1	13,654	1,290	0	63.26	1.63	1.63	.00	755783
05	RUSK COUNTY	1.000000	1,522,380	2	12,493	706	0	64.37	1.62	1.62	.00	703653
11	CITY OF KILGORE - RU	1.000000	1,522,380	3	11,243	458	0	65.52	1.61	1.61	.00	644561
30	KILGORE ISD - RUSK C	1.000000	1,522,380	4	9,894	343	0	66.67	1.59	1.59	.00	577179
60	KILGORE COLLEGE - RU	1.000000	1,522,380	5	8,509	283	0	67.85	1.58	1.58	.00	505169
66	RUSK CO GROUND WATER	1.000000	1,522,380	6	7,232	240	0	69.04	1.57	1.57	.00	436924
				7	6,147	204	0	69.04	1.57	1.57	.00	371386
				=====	=====	=====						=====
					69,172	3,524	0					3,994,655

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	1840	0	757623	358500	399,123	372,182	101369
2	1001	0	704654	358500	346,154	280,686	82703
3	645	0	645206	358500	286,706	202,159	66425
4	477	0	577656	358500	219,156	134,374	52168
5	391	0	505560	358500	147,060	78,406	40050
6	330	0	437254	358500	78,754	36,512	30385
7	281	0	371667	358500	13,167	5,309	22656
	=====	=====	=====	=====	=====	=====	=====
	4965	0	3999620	2509500	1,490,120	1,109,628	395756

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 18.31	EQUIP VAL: 16,992		
\$/BBLPROD: 32,476	WI OIL VAL: 1,108,250	RI OIL VAL: 395,264	
WI PAYOUT: 3.4	GAS VAL: 1,377	GAS VAL: 491	
RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0	
	=====	=====	=====
8/8 VALUE: 1,522,380	WI TOTAL: 1,126,620	RI TOTAL: 395,760	

OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
358,500	39.0	5	
	-----	-----	-----
	8.0 1	50.0 1	
	9.0 1	40.0 1	
	11.0 1	30.0 1	
	13.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 21 VAL: 24,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,452,640  
LAST YR RI VAL: 443,340  
LAST YR 8/8 VAL: 1,895,980

LAST YR OIL PROD: 14,592  
LAST YR GAS PROD: 2,657

REMARKS1: 7 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 998346 - BEAN J.S. -A- FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 8346 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3504	0	165871	250500	-84,629	-78,917	22193			
04	RUSK CO APPRAISAL DI	1.000000	51,330	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	51,330		3504	0	165871	250500	84,629-	78,917-	22193			
30	KILGORE ISD - RUSK C	1.000000	51,330											
60	KILGORE COLLEGE - RU	1.000000	51,330											
65	RUSK CO EMERGENCY SE	1.000000	51,330											
66	RUSK CO GROUND WATER	1.000000	51,330											
				\$/BBLRESV: 30.18		EQUIP VAL:		29,135						
				\$/BBLPROD: 10,510		WI OIL VAL:		0		RI OIL VAL: 21,724				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 469				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		51,330	WI TOTAL:		29,140	RI TOTAL: 22,190				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
250,500	8.4	6	
	9.0 1	13.0 1	
	10.0 1	14.0 1	
	11.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 31,347  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,590  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 30,590

LAST YR OIL PROD: 3,475  
LAST YR GAS PROD: 4,638

REMARKS1: 6 PROD 3 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52760 - BEAN NAT -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8348 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,390	1	4850	0	106655	99000	7,655	7,138	14271
05	RUSK COUNTY	1.000000	43,390	2	4564	0	103478	99000	4,478	3,631	12146
11	CITY OF KILGORE - RU	1.000000	43,390								
30	KILGORE ISD - RUSK C	1.000000	43,390		9414	0	210133	198000	12,133	10,769	26417
60	KILGORE COLLEGE - RU	1.000000	43,390								
66	RUSK CO GROUND WATER	1.000000	43,390								

\$/BBLRESV: 3.28 EQUIP VAL: 6,196  
\$/BBLPROD: 2,305 WI OIL VAL: 10,287 RI OIL VAL: 25,233  
WI PAYOUT: .0 GAS VAL: 482 GAS VAL: 1,183  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 43,390 WI TOTAL: 16,970 RI TOTAL: 26,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,000	5.1	5	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,430  
LAST YR RI VAL: 26,910  
LAST YR 8/8 VAL: 47,340

LAST YR OIL PROD: 1,944  
LAST YR GAS PROD: 2,041

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52820 - BEAN NAT & CARLOS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8350 - 02 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3625  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
30 KILGORE ISD - RUSK C 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 52440 - BEAN CARLOS FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8351 - 01 RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3640  
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,654	0	62.13	2.87	2.87	.00	89918
ALT RRC#:	GRAPH.....:	2	1,571	0	63.22	2.85	2.85	.00	86904
		3	1,429	0	64.35	2.83	2.83	.00	80462
		4	1,243	0	65.48	2.81	2.81	.00	71218
		5	1,025	0	66.63	2.79	2.79	.00	59759
		6	820	0	67.81	2.77	2.77	.00	48654

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
---	-----	-----	-----	7,742	0	0			436,915

04	RUSK CO APPRAISAL DI	1.000000	171,950						
05	RUSK COUNTY	1.000000	171,950						
30	KILGORE ISD - RUSK C	1.000000	171,950	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
60	KILGORE COLLEGE - RU	1.000000	171,950		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	171,950	--	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	171,950	1	0	0	89918	61342*	28,576

				2	0	0	86904	40818	46,086
				3	0	0	80462	40818	39,644
				4	0	0	71218	40818	30,400
				5	0	0	59759	40818	18,941
				6	0	0	48654	40818	7,836
				=====	=====	=====	=====	=====	=====
				0	0	436915	265432	171,483	124,341


MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	171,950	WI TOTAL:	126,890	RI TOTAL:	45,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.88	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,818	4.6		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: D B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	

PROD WELLS: 1	EQ SCH#: 21	VAL: 3,500
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	141,900
LAST YR RI VAL:	46,040
LAST YR 8/8 VAL:	187,940

LAST YR OIL PROD:	1,658
LAST YR GAS PROD:	
* CAPITAL EXPENDITURE INCLUDED	

REMARKS1: 1 PROD WELL	
REMARKS2:	
MC1: 2	
MC2: 009	

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 54580 - BUNTYN F L (A/B/C) FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 8353 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,901	2,157	0	63.23	1.85	1.85	.00
ALT RRC#:	GRAPH.....:	2	2,277	2,059	0	64.36	1.83	1.83	.00
		3	1,822	1,904	0	65.49	1.82	1.82	.00
		=====	=====	=====					=====
			7,000	6,120	0				393,137

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	103,970	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	103,970	1	3492	0	163993	140952*	23,041	21,486	21942
48	LEVERETT'S CHAPEL IS	1.000000	103,970	2	3297	0	131526	103704	27,822	22,560	15437
60	KILGORE COLLEGE - RU	1.000000	103,970	3	3032	0	107439	103704	3,735	2,633	11061
65	RUSK CO EMERGENCY SE	1.000000	103,970		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	103,970		9821	0	402958	348360	54,598	46,679	48440

\$/BBLRESV:	7.44	EQUIP VAL:	8,852
\$/BBLPROD:	5,783	WI OIL VAL:	45,541
WI PAYOUT:	.0	GAS VAL:	1,138
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	103,970	WI TOTAL:	55,530
		RI TOTAL:	48,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,704	9.0	6	
22.0	1	3.0	1
21.0	1	6.0	1
19.0	1	9.0	1
17.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 8,930  
LAST YR 8/8 VAL: 18,690

LAST YR OIL PROD: 3,550  
LAST YR GAS PROD: 1,843  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 57700 - DEASON BROS FULL WI DECIMAL = .878906 #WELLS: 3  
RRC#, WELL#.....: 8365 - RRC DIST.: 06E FULL RI DECIMAL = .121094 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 149,070  
05 RUSK COUNTY 1.000000 149,070  
53 WEST RUSK CISD 1.000000 149,070  
60 KILGORE COLLEGE - RU 1.000000 149,070  
65 RUSK CO EMERGENCY SE 1.000000 149,070  
66 RUSK CO GROUND WATER 1.000000 149,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 2,182 0 0 63.24 3.26 3.26 .00 121280  
2 2,073 0 0 64.36 3.24 3.24 .00 117262  
3 1,917 0 0 65.50 3.21 3.21 .00 110359  
4 1,716 0 0 66.65 3.19 3.19 .00 100522  
5 1,484 0 0 67.83 3.17 3.17 .00 88470  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 121280 86000 35,280 32,899 15650  
2 0 0 117262 86000 31,262 25,349 13273  
3 0 0 110359 86000 24,359 17,176 10958  
4 0 0 100522 86000 14,522 8,904 8756  
5 0 0 88470 86000 2,470 1,317 6759  
=====

8/8 VALUE: 149,070 WI TOTAL: 93,670 RI TOTAL: 55,400

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
86,000 6.1  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,470  
LAST YR RI VAL: 39,410  
LAST YR 8/8 VAL: 120,880

LAST YR OIL PROD: 2,131  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58840 - FINNEY J M -A- FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8368 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1263	0	45504	66500	-20,996	-19,579	6088	-----
04	RUSK CO APPRAISAL DI	1.000000	12,600		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,600		1263	0	45504	66500	20,996-	19,579-	6088	-----
53	WEST RUSK CISD	1.000000	12,600									
60	KILGORE COLLEGE - RU	1.000000	12,600		\$/BBLRESV: 27.30		EQUIP VAL:	6,506				
65	RUSK CO EMERGENCY SE	1.000000	12,600		\$/BBLPROD: 9,457		WI OIL VAL:	0	RI OIL VAL:	5,919		
66	RUSK CO GROUND WATER	1.000000	12,600		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	169		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	12,600	WI TOTAL:	6,510	RI TOTAL:	6,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	2.3	2	
	10.0 1	20.0 99	
	12.0 1		
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 8,510  
LAST YR 8/8 VAL: 15,020

LAST YR OIL PROD: 1,030  
LAST YR GAS PROD: 606

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60520 - HALE M H -A&B- FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 8374 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	2798	0	90615	225000	-134,385	-125,314	12125			
04	RUSK CO APPRAISAL DI	1.000000	38,150		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	38,150		2798	0	90615	225000	134,385-	125,314-	12125			
53	WEST RUSK CISD	1.000000	38,150											
60	KILGORE COLLEGE - RU	1.000000	38,150		\$/BBLRESV: 87.73		EQUIP VAL:		26,024					
65	RUSK CO EMERGENCY SE	1.000000	38,150		\$/BBLPROD: 31,544		WI OIL VAL:		0		RI OIL VAL:		11,751	
66	RUSK CO GROUND WATER	1.000000	38,150		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		374	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		38,150	WI TOTAL:		26,020	RI TOTAL:		12,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000	4.4	3	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 13,220  
LAST YR 8/8 VAL: 39,240

LAST YR OIL PROD: 1,570  
LAST YR GAS PROD: 1,745

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60540 - HALE M H -C- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8375 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3740  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 62320 - IRION J R FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 8379 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3730  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 404,550  
05 RUSK COUNTY 1.000000 404,550  
53 WEST RUSK CISD 1.000000 404,550  
60 KILGORE COLLEGE - RU 1.000000 404,550  
65 RUSK CO EMERGENCY SE 1.000000 404,550  
66 RUSK CO GROUND WATER 1.000000 404,550

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
															REVENUE
1	4,242		3,576		0		63.28	1.88	1.88		.00			234880	
2	4,051		3,397		0		64.39	1.87	1.87		.00			228238	
3	3,747		3,142		0		65.53	1.86	1.86		.00			214848	
4	3,353		2,811		0		66.69	1.84	1.84		.00			195660	
5	2,900		2,431		0		67.87	1.83	1.83		.00			172220	
6	2,465		2,066		0		69.06	1.81	1.81		.00			148954	
20,758		17,423		0										1,194,800	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	5883		0		240763	144000		96,763		90,231				32213	
2	5558		0		233796	144000		89,796		72,812				27439	
3	5114		0		219962	144000		75,962		53,562				22647	
4	4526		0		200186	144000		56,186		34,450				18079	
5	3893		0		176113	144000		32,113		17,122				13951	
6	3273		0		152227	144000		8,227		3,815				10579	
28247		0		1223047		864000	359,047		271,992				124908		

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.26 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
144,000	11.8	10	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 290,320  
LAST YR RI VAL: 126,440  
LAST YR 8/8 VAL: 416,760

LAST YR OIL PROD: 4,309  
LAST YR GAS PROD: 3,844

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63980 - LAIRD S S FULL WI DECIMAL = .875000 #WELLS: 4  
RRC#, WELL#.....: 8385 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3748

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	329	0	63.44	2.87	2.87	.00	18263
				=====	=====	=====					=====
					329	0					18,263
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	70000	-51,737	-48,245	2444	
04	RUSK CO APPRAISAL DI	1.000000	15,450	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,450		0	0	70000	51,737-	48,245-	2444	
30	KILGORE ISD - RUSK C	1.000000	15,450								
60	KILGORE COLLEGE - RU	1.000000	15,450								
65	RUSK CO EMERGENCY SE	1.000000	15,450								
66	RUSK CO GROUND WATER	1.000000	15,450								
				\$/BBLRESV: 167.59		EQUIP VAL:		13,012			
				\$/BBLPROD: 55,137		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		15,450		WI TOTAL:		13,010	
								RI TOTAL:		2,440	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000 1.0  
-----  
19.0 1  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,010  
LAST YR RI VAL: 6,460  
LAST YR 8/8 VAL: 19,470

LAST YR OIL PROD: 539  
LAST YR GAS PROD:

REMARKS1: 4 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 64460 - LEVERETT H P FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 8387 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3765  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 717,240  
05 RUSK COUNTY 1.000000 717,240  
48 LEVERETT'S CHAPEL IS 1.000000 717,240  
60 KILGORE COLLEGE - RU 1.000000 717,240  
65 RUSK CO EMERGENCY SE 1.000000 717,240  
66 RUSK CO GROUND WATER 1.000000 717,240

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	6,370	6,759	0	63.26	2.32	2.32	.00	352595
2	5,924	6,353	0	64.37	2.30	2.30	.00	333662
3	5,390	5,845	0	65.52	2.28	2.28	.00	309009
4	4,796	5,231	0	66.67	2.27	2.27	.00	279781
5	4,148	4,524	0	67.85	2.25	2.25	.00	246262
6	3,525	3,845	0	69.04	2.24	2.24	.00	212994
7	2,996	3,268	0	69.04	2.24	2.24	.00	181045
=====	=====	=====	=====	=====	=====	=====	=====	=====
04	33,149	35,825	0					1,915,348
05								
48								
60								
65								
66								
1	13721	0	366316	186293	180,023	167,871	49013	
2	12785	0	346447	186293	160,154	129,864	40661	
3	11661	0	320670	186293	134,377	94,750	33014	
4	10390	0	290171	186293	103,878	63,691	26205	
5	8907	0	255169	186293	68,876	36,722	20213	
6	7537	0	220531	186293	34,238	15,874	15325	
7	6406	0	187451	186293	1,158	467	11426	
=====	=====	=====	=====	=====	=====	=====	=====	
	71407	0	1986755	1304051	682,704	509,239	195857	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.24 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
186,293 18.0 19  
-----  
6.0 1 5.0 1  
8.0 1 7.0 1  
10.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 16.93 EQUIP VAL: 12,137  
\$/BBLPROD: 31,171 WI OIL VAL: 490,936 RI OIL VAL: 188,818  
WI PAYOUT: 3.5 GAS VAL: 18,303 GAS VAL: 7,039  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 717,240 WI TOTAL: 521,380 RI TOTAL: 195,860

LAST YR WI VAL: 658,260  
LAST YR RI VAL: 208,590  
LAST YR 8/8 VAL: 866,850  
LAST YR OIL PROD: 6,790  
LAST YR GAS PROD: 4,986

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65800 - MOORE W P ESTATE FULL WI DECIMAL = .805682 #WELLS: 15  
RRC#, WELL#.....: 8390 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,354	0	63.44	2.87	2.87	.00	69206
				=====	=====	=====					=====
					1,354	0					69,206
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	93500	-24,294	-22,654	15634	
04	RUSK CO APPRAISAL DI	1.000000	28,640	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	28,640		0	0	93500	24,294-	22,654-	15634	
53	WEST RUSK CISD	1.000000	28,640								
60	KILGORE COLLEGE - RU	1.000000	28,640								
65	RUSK CO EMERGENCY SE	1.000000	28,640								
66	RUSK CO GROUND WATER	1.000000	28,640								
				\$/BBLRESV: 20.77		EQUIP VAL: 13,012					
				\$/BBLPROD: 7,029		WI OIL VAL: 0		RI OIL VAL: 15,634			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		28,640	WI TOTAL: 13,010		RI TOTAL: 15,630		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
93,500 4.0  
-----  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 4 EQ SCH#: 21 VAL: 14,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,630  
LAST YR RI VAL: 62,430  
LAST YR 8/8 VAL: 101,060

LAST YR OIL PROD: 1,685  
LAST YR GAS PROD:

REMARKS1: 4 PROD 11 SI WELLS  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....	998392 - PINKSTON L.J.	FULL WI DECIMAL =	.875000	#WELLS:	6
RRC#, WELL#.....	8392 - RRC DIST..: 06E	FULL RI DECIMAL =	.125000	DEPTH:	

OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME.....: BASA RESOURCES, INC.

OIL FIELD#.....: 27302001

OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	2	5,561	4,805	0	63.08	3.83	3.83	.00	306939
ALT JOB#:	UNIT..... X	3	5,144	4,325	0	64.19	3.81	3.81	.00	288919
ALT LSE#:	GEOR.....	4	4,603	3,806	0	65.33	3.78	3.78	.00	263125
ALT RRC#:	GRAPH.....	5	3,981	3,273	0	66.47	3.75	3.75	.00	231540

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 68360 - POOL GLENN FULL WI DECIMAL = .875000 #WELLS: 2  
RRC#, WELL#.....: 8393 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 293,930  
05 RUSK COUNTY 1.000000 293,930  
53 WEST RUSK CISD 1.000000 293,930  
60 KILGORE COLLEGE - RU 1.000000 293,930  
65 RUSK CO EMERGENCY SE 1.000000 293,930  
66 RUSK CO GROUND WATER 1.000000 293,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 2,816 1,788 0 63.24 3.20 3.20 .00 155823  
2 2,591 1,699 0 64.36 3.18 3.18 .00 145912  
3 2,332 1,571 0 65.50 3.15 3.15 .00 133653  
4 2,052 1,406 0 66.65 3.13 3.13 .00 119670  
5 1,765 1,216 0 67.83 3.11 3.11 .00 104755  
6 1,500 1,033 0 69.02 3.08 3.08 .00 90604  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 5006 0 160829 83000 77,829 72,576 21518  
2 4727 0 150639 83000 67,639 54,847 17681  
3 4330 0 137983 83000 54,983 38,769 14206  
4 3851 0 123521 83000 40,521 24,845 11156  
5 3309 0 108064 83000 25,064 13,363 8561  
6 2786 0 93390 83000 10,390 4,817 6490  
=====

24009 0 774426 498000 276,426 209,217 79612  
\$/BBLRESV: 17.75 EQUIP VAL: 5,098  
\$/BBLPROD: 28,962 WI OIL VAL: 202,731 RI OIL VAL: 77,144  
WI PAYOUT: 3.3 GAS VAL: 6,486 GAS VAL: 2,468  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 293,930 WI TOTAL: 214,320 RI TOTAL: 79,610  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.22 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
83,000 8.0 5  
-----  
7.0 1 4.0 1  
9.0 1 6.0 1  
11.0 1 9.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 295,760  
LAST YR RI VAL: 96,590  
LAST YR 8/8 VAL: 392,350

LAST YR OIL PROD: 2,990  
LAST YR GAS PROD: 1,874

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68440 - POOL RAS FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 8394 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
53 WEST RUSK CISD 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
140,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 70480 - SHAW J M -A- FULL WI DECIMAL = .875000 #WELLS: 16  
RRC#, WELL#.....: 8396 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3780

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,467	0	63.44	2.87	2.87	.00	81433
				=====	=====	=====	=====	=====	=====	=====	=====
					1,467	0					81,433
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	81433	193500	-112,067	-104,502	10895
04	RUSK CO APPRAISAL DI	1.000000	59,700	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	59,700		0	0	81433	193500	112,067-	104,502-	10895
53	WEST RUSK CISD	1.000000	59,700								
60	KILGORE COLLEGE - RU	1.000000	59,700								
65	RUSK CO EMERGENCY SE	1.000000	59,700								
66	RUSK CO GROUND WATER	1.000000	59,700								
				\$/BBLRESV: 81.41		EQUIP VAL:		48,795			
				\$/BBLPROD: 29,125		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		59,700		WI TOTAL:		48,800	
								RI TOTAL:		10,900	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,500	4.1		
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 21 VAL: 52,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,240  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 51,240

LAST YR OIL PROD: 1,463  
LAST YR GAS PROD:

REMARKS1: 15 PROD/1 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 998403 - THOMPSON MAUDE FULL WI DECIMAL = .875000 #WELLS: 9  
RRC#, WELL#.....: 8403 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,618	719	0	63.44	2.58	2.58	.00	89815
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,618	719	0					89,815
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1623	0	91438	127000	-35,562	-33,161	12234	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				1623	0	91438	127000	35,562-	33,161-	12234	
53				1.000000	39,210						
60				1.000000	39,210	\$/BBLRESV: 23.01	EQUIP VAL: 26,977				
65				1.000000	39,210	\$/BBLPROD: 8,271	WI OIL VAL: 0	RI OIL VAL: 12,017			
66				1.000000	39,210	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 217			
						RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0			
							=====	=====	=====	=====	=====
8/8 VALUE:				39,210	WI TOTAL:	26,980	RI TOTAL:	12,230			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,000	4.5	2	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 29,025  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,980  
LAST YR RI VAL: 11,750  
LAST YR 8/8 VAL: 38,730

LAST YR OIL PROD: 1,293  
LAST YR GAS PROD: 1,745

REMARKS1: 4 PROD 5 SI WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74640 - WHITTINGTON OTIS FULL WI DECIMAL = .812500 #WELLS: 2  
RRC#, WELL#.....: 8409 - RRC DIST.: 06E FULL RI DECIMAL = .187500 DEPTH: 3639

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	885	0	63.44	2.87	2.87	.00	45617
				=====	=====	=====					=====
					885	0					45,617
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	53000	-7,383	-6,885	9859	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	16,370		0	0	53000	7,383-	6,885-	9859	
05	RUSK COUNTY	1.000000	16,370								
53	WEST RUSK CISD	1.000000	16,370								
60	KILGORE COLLEGE - RU	1.000000	16,370								
65	RUSK CO EMERGENCY SE	1.000000	16,370								
66	RUSK CO GROUND WATER	1.000000	16,370								
				\$/BBLRESV: 9.57		EQUIP VAL: 6,506					
				\$/BBLPROD: 3,390		WI OIL VAL: 0		RI OIL VAL: 9,859			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		16,370		WI TOTAL: 6,510		RI TOTAL: 9,860	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,000	2.5		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 7,890  
LAST YR 8/8 VAL: 14,400

LAST YR OIL PROD: 951  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69340 - ROBERSON WALTER -B- FULL WI DECIMAL = .809037 #WELLS: 1  
RRC#, WELL#.....: 8441 - RRC DIST.: 06E FULL RI DECIMAL = .190963 DEPTH: 3650

OPERATOR#, AGENT#: 735140 - 368  
OPERATOR NAME....: RUSK CO. WELL SERVIC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 51800 - ASHBY C D (CLAUDE) FULL WI DECIMAL = .849097 #WELLS: 1  
RRC#, WELL#.....: 8450 - RRC DIST.: 06E FULL RI DECIMAL = .150903 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,779	0	63.44	2.87	2.87	.00	95829
ALT RRC#:	GRAPH.....:	2	1,672	0	64.56	2.85	2.85	.00	91655
		3	1,538	0	65.71	2.83	2.83	.00	85811
		4	1,376	0	66.86	2.81	2.81	.00	78116
		5	1,190	0	68.04	2.79	2.79	.00	68749
		6	1,011	0	69.24	2.77	2.77	.00	59468

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	859	0	0	69.24	2.77	2.77	.00	50547
---	-----	-----	-----	8	730	0	0	69.24	2.77	2.77	.00	42965
04	RUSK CO APPRAISAL DI	1.000000	268,150	9	621	0	0	69.24	2.77	2.77	.00	36520
05	RUSK COUNTY	1.000000	268,150	=====	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	268,150		10,776	0	0					609,660
60	KILGORE COLLEGE - RU	1.000000	268,150									
65	RUSK CO EMERGENCY SE	1.000000	268,150									
66	RUSK CO GROUND WATER	1.000000	268,150									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	0	0	95829	36500	59,329	55,324	15951	
2	0	0	91655	36500	55,155	44,724	13383	
3	0	0	85811	36500	49,311	34,770	10991	
4	0	0	78116	36500	41,616	25,516	8776	
5	0	0	68749	36500	32,249	17,194	6775	
6	0	0	59468	36500	22,968	10,648	5141	
7	0	0	50547	36500	14,047	5,663	3833	
8	0	0	42965	36500	6,465	2,266	2858	
9	0	0	36520	36500	20	6	2131	
=====	=====	=====	=====	=====	=====	=====	=====	
0	0	0	609660	328500	281,160	196,111	69839	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.44 EQUIP VAL: 2,202  
\$/BBLPROD: 46,198 WI OIL VAL: 196,111 RI OIL VAL: 69,839  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 268,150 WI TOTAL: 198,310 RI TOTAL: 69,840  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	5.0		
-----	-----	-----	-----
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,840  
LAST YR RI VAL: 75,740  
LAST YR 8/8 VAL: 303,580

LAST YR OIL PROD: 1,712  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54520 - BROX S E FULL WI DECIMAL = .875000 #WELLS: 5  
RRC#, WELL#.....: 8461 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3695  
OPERATOR#, AGENT#: 953400 -

OPERATOR NAME....: ZTH OPERATING, LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 17,080  
05 RUSK COUNTY 1.000000 17,080 \$/BBLRESV: .00 EQUIP VAL: 17,078  
48 LEVERETT'S CHAPEL IS 1.000000 17,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 17,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 17,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 17,080  
8/8 VALUE: 17,080 WI TOTAL: 17,080 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 21 VAL: 17,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,080  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 17,080

LAST YR OIL PROD: 15  
LAST YR GAS PROD:

REMARKS1: 5 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 998469 - MORSE L. FULL WI DECIMAL = .875000 #WELLS: 3  
RRC#, WELL#.....: 8469 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 280565 -  
OPERATOR NAME....: FOUR DIAMOND OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,230	1	314	0	0	63.44	2.87	2.87	.00	17430
05	RUSK COUNTY	1.000000	23,230	2	285	0	0	64.56	2.85	2.85	.00	16100
48	LEVERETT'S CHAPEL IS	1.000000	23,230	3	255	0	0	65.71	2.83	2.83	.00	14662
60	KILGORE COLLEGE - RU	1.000000	23,230	4	225	0	0	66.86	2.81	2.81	.00	13163
65	RUSK CO EMERGENCY SE	1.000000	23,230		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	23,230		1,079	0	0					61,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	17430	13000	4,430	4,131	2332
05	0	0	16100	13000	3,100	2,514	1890
48	0	0	14662	13000	1,662	1,172	1510
60	0	0	13163	13000	163	100	1188
	=====	=====	=====	=====	=====	=====	=====
	0	0	61355	52000	9,355	7,917	6920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 .9  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 10,449  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 262  
LAST YR GAS PROD:

REMARKS1: 3 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60040 - GLOVER J R FULL WI DECIMAL = .875000 #WELLS: 8  
RRC#, WELL#.....: 8503 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,438	0	63.44	2.87	2.87	.00	79823
				=====	=====	=====					=====
					1,438	0					79,823
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	79823	97500	-17,677	-16,484	10680
04	RUSK CO APPRAISAL DI	1.000000	36,700	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	36,700		0	0	79823	97500	17,677-	16,484-	10680
53	WEST RUSK CISD	1.000000	36,700								
60	KILGORE COLLEGE - RU	1.000000	36,700								
65	RUSK CO EMERGENCY SE	1.000000	36,700								
66	RUSK CO GROUND WATER	1.000000	36,700								
				\$/BBLRESV: 13.10		EQUIP VAL: 26,024					
				\$/BBLPROD: 4,710		WI OIL VAL: 0		RI OIL VAL: 10,680			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		36,700	WI TOTAL:		26,020	RI TOTAL:	
										10,680	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500	4.0		
	3.0 1		
	6.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 9,640  
LAST YR 8/8 VAL: 35,660

LAST YR OIL PROD: 1,409  
LAST YR GAS PROD:

REMARKS1: 8 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 998568 - SMITH MARY FULL WI DECIMAL = .875000 #WELLS: 15  
RRC#, WELL#.....: 8568 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 34,160  
05 RUSK COUNTY 1.000000 34,160 \$/BBLRESV: .00 EQUIP VAL: 34,157  
23 CITY OF NEW LONDON .187061 6,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 WEST RUSK CISD 1.000000 34,160 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 34,160 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE .812939 27,770  
66 RUSK CO GROUND WATER 1.000000 34,160 8/8 VALUE: 34,160 WI TOTAL: 34,160 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
108,000  
-----  
17.0 1  
18.0 1  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 35,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,530  
LAST YR RI VAL: 13,940  
LAST YR 8/8 VAL: 46,470

LAST YR OIL PROD: 1,113  
LAST YR GAS PROD:

REMARKS1: 14 PROD 1 SI WELLS  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60660 - HALE SUE -A&B- FULL WI DECIMAL = .825000 #WELLS: 14  
RRC#, WELL#.....: 8574 - RRC DIST.: 06E FULL RI DECIMAL = .175000 DEPTH: 3650

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1807	0	321645	367000	-45,355	-42,293	63901	
04	RUSK CO APPRAISAL DI	1.000000	106,190		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	106,190		1807	0	321645	367000	45,355-	42,293-	63901	
53	WEST RUSK CISD	1.000000	106,190									
60	KILGORE COLLEGE - RU	1.000000	106,190		\$/BBLRESV:	8.34		EQUIP VAL:	42,289			
65	RUSK CO EMERGENCY SE	1.000000	106,190		\$/BBLPROD:	2,999		WI OIL VAL:	0	RI OIL VAL:	63,542	
66	RUSK CO GROUND WATER	1.000000	106,190		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	359	
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	106,190	WI TOTAL:	42,290		RI TOTAL:	63,900	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
367,000	17.0	3	
	3.0 1	11.0 1	
	6.0 1	13.0 1	
	8.0 1	15.0 1	
	12.0 1	17.0 1	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,290  
LAST YR RI VAL: 65,520  
LAST YR 8/8 VAL: 107,810

LAST YR OIL PROD: 5,660  
LAST YR GAS PROD: 1,234

REMARKS1: 13 PROD WELLS/1 ABAONDONED  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54230 - BROOKS H -B- FULL WI DECIMAL = .791797 #WELLS: 10  
RRC#, WELL#.....: 8585 - RRC DIST.: 06E FULL RI DECIMAL = .208203 DEPTH: 3650  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325  
53 WEST RUSK CISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 27,330  
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,500  
-----  
  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 21 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 8 PROD/2 SHUT IN  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60510 - HALE J N FULL WI DECIMAL = .800000 #WELLS: 2  
RRC#, WELL#.....: 8632 - RRC DIST.: 06E FULL RI DECIMAL = .200000 DEPTH: 3640  
OPERATOR#, AGENT#: 566783 - 368

OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 161,760  
05 RUSK COUNTY 1.000000 161,760  
53 WEST RUSK CISD 1.000000 161,760  
60 KILGORE COLLEGE - RU 1.000000 161,760  
65 RUSK CO EMERGENCY SE 1.000000 161,760  
66 RUSK CO GROUND WATER 1.000000 161,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 1,786 0 0 63.44 2.87 2.87 .00 90643  
2 1,634 0 0 64.56 2.85 2.85 .00 84393  
3 1,471 0 0 65.71 2.83 2.83 .00 77328  
4 1,295 0 0 66.86 2.81 2.81 .00 69267  
5 1,114 0 0 68.04 2.79 2.79 .00 60637

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 90643 55000 35,643 33,237 21224  
2 0 0 84393 55000 29,393 23,834 17333  
3 0 0 77328 55000 22,328 15,744 13932  
4 0 0 69267 55000 14,267 8,748 10947  
5 0 0 60637 55000 5,637 3,005 8406

8/8 VALUE: 161,760 WI TOTAL: 89,920 RI TOTAL: 71,840

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
55,000 5.1

8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 355,400  
LAST YR RI VAL: 162,300  
LAST YR 8/8 VAL: 517,700

LAST YR OIL PROD: 2,439  
LAST YR GAS PROD:

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65260 - MAYFIELD-ALFORD FULL WI DECIMAL = .781250 #WELLS: 2  
RRC#, WELL#.....: 8641 - RRC DIST.: 06E FULL RI DECIMAL = .218750 DEPTH: 3735  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	513,950	1	3,131	0	0	63.44	2.87	2.87	.00	155180
05	RUSK COUNTY	1.000000	513,950	2	2,943	0	0	64.56	2.85	2.85	.00	148438
53	WEST RUSK CISD	1.000000	513,950	3	2,707	0	0	65.71	2.83	2.83	.00	138966
60	KILGORE COLLEGE - RU	1.000000	513,950	4	2,422	0	0	66.86	2.81	2.81	.00	126512
65	RUSK CO EMERGENCY SE	1.000000	513,950	5	2,095	0	0	68.04	2.79	2.79	.00	111362
66	RUSK CO GROUND WATER	1.000000	513,950	6	1,780	0	0	69.24	2.77	2.77	.00	96327
				7	1,513	0	0	69.24	2.77	2.77	.00	81878
				8	1,286	0	0	69.24	2.77	2.77	.00	69597
				9	1,093	0	0	69.24	2.77	2.77	.00	59157
					=====	=====	=====					=====
					18,970	0	0					987,417

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	155180	56000	99,180	92,485	40695
2	0	0	148438	56000	92,438	74,955	34147
3	0	0	138966	56000	82,966	58,500	28042
4	0	0	126512	56000	70,512	43,234	22393
5	0	0	111362	56000	55,362	29,517	17291
6	0	0	96327	56000	40,327	18,696	13120
7	0	0	81878	56000	25,878	10,433	9783
8	0	0	69597	56000	13,597	4,767	7294
9	0	0	59157	56000	3,157	962	5438
	=====	=====	=====	=====	=====	=====	=====
	0	0	987417	504000	483,417	333,549	178203

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\*\*\* PARAMETERS \*\*\*  
\$/BBLRESV: 22.51 EQUIP VAL: 2,202  
\$/BBLPROD: 48,516 WI OIL VAL: 333,549 RI OIL VAL: 178,203  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 513,950 WI TOTAL: 335,750 RI TOTAL: 178,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000	8.8		
	5.0 1		
	7.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 181,150  
LAST YR RI VAL: 152,200  
LAST YR 8/8 VAL: 333,350

LAST YR OIL PROD: 2,031  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 68220 - PLOWMAN FULL WI DECIMAL = .675000 #WELLS: 1  
RRC#, WELL#.....: 8652 - RRC DIST.: 06E FULL RI DECIMAL = .325000 DEPTH: 3820

OPERATOR#, AGENT#: 250120 -  
OPERATOR NAME....: ELMS OIL COMPANY  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: WATERFLOOD  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59930 - GILES J E & C C OU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8657 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 3837

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	1,007	0	0	63.44	2.87	2.87	.00	47913
ALT JOB#:	UNIT.....:	2	962	0	0	64.56	2.85	2.85	.00	46580
ALT LSE#:	EOR.....:	3	890	0	0	65.71	2.83	2.83	.00	43861
ALT RRC#:	GRAPH.....:	4	796	0	0	66.86	2.81	2.81	.00	39915
		5	689	0	0	68.04	2.79	2.79	.00	35160

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,344	0	0				213,429
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04	RUSK CO APPRAISAL DI	1.000000	90,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	90,210	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	90,210							
60	KILGORE COLLEGE - RU	1.000000	90,210	1	0	47913	34000	13,913	12,974	14958
65	RUSK CO EMERGENCY SE	1.000000	90,210	2	0	46580	34000	12,580	10,201	12757
66	RUSK CO GROUND WATER	1.000000	90,210	3	0	43861	34000	9,861	6,953	10536
				4	0	39915	34000	5,915	3,627	8411
				5	0	35160	34000	1,160	618	6499
				0	0	213429	170000	43,429	34,373	53161

\$/BBLRESV:	10.55	EQUIP VAL:	2,676		
\$/BBLPROD:	16,368	WI OIL VAL:	34,373	RI OIL VAL:	53,161
WI PAYOUT:	3.1	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 90,210 WI TOTAL: 37,050 RI TOTAL: 53,160

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	2.8		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,230  
LAST YR RI VAL: 54,160  
LAST YR 8/8 VAL: 110,390

LAST YR OIL PROD: 1,042  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57710 - DEASON A J OU FULL WI DECIMAL = .859375 #WELLS: 1  
RRC#, WELL#.....: 8667 - RRC DIST.: 06E FULL RI DECIMAL = .140625 DEPTH: 3774

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 13  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71255 - STATE OF TEXAS OU FULL WI DECIMAL = .680000 #WELLS: 2  
RRC#, WELL#.....: 8675 - RRC DIST.: 06E FULL RI DECIMAL = .320000 DEPTH: 3877

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	1400	0	64987	104500	-39,513	-36,846	28643	
04	RUSK CO APPRAISAL DI	1.000000	35,150		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	35,150		1400	0	64987	104500	39,513-	36,846-	28643	
23	CITY OF NEW LONDON	1.000000	35,150									
53	WEST RUSK CISD	1.000000	35,150									
60	KILGORE COLLEGE - RU	1.000000	35,150									
66	RUSK CO GROUND WATER	1.000000	35,150									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,500	4.1	3	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 34,380  
LAST YR 8/8 VAL: 40,890

LAST YR OIL PROD: 2,078  
LAST YR GAS PROD: 1,316

REMARKS1: 2 PROD WELLS  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71550 - STROUD OU FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8676 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3681  
OPERATOR#, AGENT#: 331932 -

OPERATOR NAME....: GREGG OPERATING, INC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	1	899	0	0	63.44	2.87	2.87	.00	49903
ALT JOB#:	UNIT.....:	2	858	0	0	64.56	2.85	2.85	.00	48468
ALT LSE#:	EOR.....:	3	794	0	0	65.71	2.83	2.83	.00	45652
ALT RRC#:	GRAPH.....:	4	710	0	0	66.86	2.81	2.81	.00	41537
		5	614	0	0	68.04	2.79	2.79	.00	36554

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	521	0	0	69.24	2.77	2.77	.00	31619
				7	443	0	0	69.24	2.77	2.77	.00	26876
				8	377	0	0	69.24	2.77	2.77	.00	22845
04	RUSK CO APPRAISAL DI	1.000000	191,230	9	320	0	0	69.24	2.77	2.77	.00	19418
05	RUSK COUNTY	1.000000	191,230	10	272	0	0	69.24	2.77	2.77	.00	16505
53	WEST RUSK CISD	1.000000	191,230	11	231	0	0	69.24	2.77	2.77	.00	14030
60	KILGORE COLLEGE - RU	1.000000	191,230	12	196	0	0	69.24	2.77	2.77	.00	11925
65	RUSK CO EMERGENCY SE	1.000000	191,230	13	167	0	0	69.24	2.77	2.77	.00	10136
66	RUSK CO GROUND WATER	1.000000	191,230	=====	=====	=====	=====	=====	=====	=====	=====	=====
					6,402	0	0					375,468

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	49903	9400	40,503	37,769	6677
				2	0	0	48468	9400	39,068	31,679	5689
				3	0	0	45652	9400	36,252	25,562	4700
				4	0	0	41537	9400	32,137	19,704	3751
				5	0	0	36554	9400	27,154	14,477	2896
				6	0	0	31619	9400	22,219	10,301	2197
				7	0	0	26876	9400	17,476	7,045	1638
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	0	0	22845	9400	13,445	4,713	1222
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	19418	9400	10,018	3,054	911
				10	0	0	16505	9400	7,105	1,883	679
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29			11	0	0	14030	9400	4,630	1,067	506
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			12	0	0	11925	9400	2,525	506	378
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	0	0	10136	9400	736	128	281
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	375468	122200	253,268	157,888	31525

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.19	EQUIP VAL: 1,811		
-----	-----	-----	-----	\$/BBLPROD: 72,161	WI OIL VAL: 157,888	RI OIL VAL: 31,525	
9,400	2.5			WI PAYOUT: 4.4	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0	
	3.0 1				=====	=====	
	6.0 1			8/8 VALUE: 191,230	WI TOTAL: 159,700	RI TOTAL: 31,530	
	9.0 1						
	12.0 1						
	15.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,220  
LAST YR RI VAL: 32,350  
LAST YR 8/8 VAL: 191,570

LAST YR OIL PROD: 925  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67780 - PINKSTON ESTATE OU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 8683 - RRC DIST.: 06E FULL RI DECIMAL = .250000 DEPTH: 7900  
OPERATOR#, AGENT#: 331932 -

OPERATOR NAME....: GREGG OPERATING, INC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	11,260	1	144	0	0	63.44	2.87	2.87	.00	6852
05	RUSK COUNTY	1.000000	11,260	2	138	0	0	64.56	2.85	2.85	.00	6682
53	WEST RUSK CISD	1.000000	11,260		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	11,260		282	0	0					13,534
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
65	RUSK CO EMERGENCY SE	1.000000	11,260									
66	RUSK CO GROUND WATER	1.000000	11,260									
					\$/BBLRESV: 3.07		EQUIP VAL: 6,639					
					\$/BBLPROD: 2,167		WI OIL VAL: 650		RI OIL VAL: 3,969			
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
							=====				=====	
					8/8 VALUE:	11,260	WI TOTAL:	7,290		RI TOTAL:	3,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400 .4  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 9

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,200  
LAST YR RI VAL: 6,260  
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD: 149  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55422 - CAMP W M -B- (1-B) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8701 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH: 3711  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
53	WEST RUSK CISD	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66085 - MOORES S H OU FULL WI DECIMAL = .720000 #WELLS: 2  
RRC#, WELL#.....: 8703 - RRC DIST.: 06E FULL RI DECIMAL = .280000 DEPTH: 3900

OPERATOR#, AGENT#: 687719 - 40  
OPERATOR NAME....: R2Q OPERATING LLC  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,830  
05 RUSK COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831  
53 WEST RUSK CISD 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,830 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,830  
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
6.0 1  
9.0 1  
12.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,530  
LAST YR RI VAL: 41,180  
LAST YR 8/8 VAL: 90,710

LAST YR OIL PROD: 340  
LAST YR GAS PROD:

REMARKS1: 1 PROD 1 SI WELLS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91127 - FREDERICK W H (1X) FULL WI DECIMAL = .820312 #WELLS: 1  
RRC#, WELL#.....: 8713 - RRC DIST.: 06E FULL RI DECIMAL = .179688 DEPTH: 3538  
OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91580 - ALFORD E B -B- FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 8724 - RRC DIST.: 06E FULL RI DECIMAL = .300000 DEPTH: 3650  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	109,220	1	1,451	0	0	63.44	2.87	2.87	.00	64436
05	RUSK COUNTY	1.000000	109,220	2	1,350	0	0	64.56	2.85	2.85	.00	61009
53	WEST RUSK CISD	1.000000	109,220	3	1,229	0	0	65.71	2.83	2.83	.00	56530
60	KILGORE COLLEGE - RU	1.000000	109,220	4	1,094	0	0	66.86	2.81	2.81	.00	51201
65	RUSK CO EMERGENCY SE	1.000000	109,220		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	109,220		5,124	0	0					233,176

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	0	0	64436	50000	14,436	13,462	25864
05	0	0	61009	50000	11,009	8,927	21482
53	0	0	56530	50000	6,530	4,604	17460
60	0	0	51201	50000	1,201	736	13872
	=====	=====	=====	=====	=====	=====	=====
	0	0	233176	200000	33,176	27,729	78678

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	4.1		
	6.0 1		
	8.0 1		
	10.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,130  
LAST YR RI VAL: 78,500  
LAST YR 8/8 VAL: 108,630

LAST YR OIL PROD: 1,930  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2: SPLIT FROM RRC #7325  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 990900 - SOUTH KILGORE WF UT (PHASE I) FULL WI DECIMAL = .843126 #WELLS: 70  
RRC#, WELL#.....: 8732 - RRC DIST.: 06E FULL RI DECIMAL = .156874 DEPTH: 3700

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	12,582	0	63.25	3.26	3.26	.00	670969
				=====	=====	=====					=====
					12,582	0					670,969
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	670969	1408000	-737,031	-687,281	116926
04	RUSK CO APPRAISAL DI	1.000132	302,860	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000132	302,860		0	0	670969	1408000	737,031-	687,281-	116926
48	LEVERETT'S CHAPEL IS	1.000132	302,860								
60	KILGORE COLLEGE - RU	1.000132	302,860								
65	RUSK CO EMERGENCY SE	1.000132	302,860								
66	RUSK CO GROUND WATER	1.000132	302,860								
				\$/BBLRESV: 64.79		EQUIP VAL:		185,886			
				\$/BBLPROD: 23,291		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		302,820		WI TOTAL:		185,890	
										RI TOTAL:	
										116,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.23 GAS WI GR PRICE: 2.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,408,000	35.0		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 52 EQ SCH#: 21 VAL: 182,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 6 EQ SCH#: 51 VAL: 18,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,890  
LAST YR RI VAL: 127,250  
LAST YR 8/8 VAL: 313,140

LAST YR OIL PROD: 12,851  
LAST YR GAS PROD:

REMARKS1: 52 PROD/12 SI/6 INJ WELLS  
REMARKS2: NEW UNIT FOR 1999  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95352 - FERGUSON T OU FULL WI DECIMAL = .791874 #WELLS: 1  
RRC#, WELL#.....: 8734 - RRC DIST.: 06E FULL RI DECIMAL = .208126 DEPTH: 3622  
OPERATOR#, AGENT#: 714317 -

OPERATOR NAME....: RMOR PRODUCTION  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
48 LEVERETT'S CHAPEL IS 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
3,300  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 347  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1: 2  
MC2: 009



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95079 - WILLIAMS ROBERT FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 8738 - RRC DIST.: 06E FULL RI DECIMAL = .125000 DEPTH:  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,950	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	1,950								
23	CITY OF NEW LONDON	.121200	240								
53	WEST RUSK CISD	1.000000	1,950								
60	KILGORE COLLEGE - RU	1.000000	1,950								
65	RUSK CO EMERGENCY SE	.878800	1,710								
66	RUSK CO GROUND WATER	1.000000	1,950								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: 1 EQ SCH#: VAL: 2,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WATER SUPPLY WELL - CONVERTED  
REMARKS2: FROM CV RRC #153340  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96817 - SILER W H R/A -A2- FULL WI DECIMAL = .780000 #WELLS: 3  
RRC#, WELL#.....: 8750 - RRC DIST.: 06E FULL RI DECIMAL = .220000 DEPTH: 3773  
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,830						
05	RUSK COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
45	CARLISLE ISD - RUSK	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	2	EQ SCH#:	21	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 1 SI WELL - TO PLUG  
REMARKS2: SUBDIVIDED FROM RRC #7609  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97603 - BRADFORD E9 FULL WI DECIMAL = .666650 #WELLS: 1  
RRC#, WELL#.....: 8759 - RRC DIST.: 06E FULL RI DECIMAL = .333350 DEPTH: 3650

OPERATOR#, AGENT#: 797127 - 368  
OPERATOR NAME....: SND OPERATING, L.L.C  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,250  
LAST YR RI VAL: 5,430  
LAST YR 8/8 VAL: 8,680

LAST YR OIL PROD: 54  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97604 - APOLLO LEASE FULL WI DECIMAL = .813124 #WELLS: 16  
RRC#, WELL#.....: 8764 - RRC DIST.: 06E FULL RI DECIMAL = .186876 DEPTH: 3650  
OPERATOR#, AGENT#: 220724 -

OPERATOR NAME....: OILY DOG OPERATORS T  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	967	0	63.44	2.87	2.87	.00	49882
				=====	=====	=====					=====
					967	0					49,882
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	49882	120500	-70,618	-65,851	10737
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	53,030		0	0	49882	120500	70,618-	65,851-	10737
05	RUSK COUNTY	1.000000	53,030		0	0	49882	120500	70,618-	65,851-	10737
45	CARLISLE ISD - RUSK	1.000000	53,030								
65	RUSK CO EMERGENCY SE	1.000000	53,030								
66	RUSK CO GROUND WATER	1.000000	53,030								
				\$/BBLRESV: 83.75		EQUIP VAL:		42,289			
				\$/BBLPROD: 26,121		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		53,030		WI TOTAL:		42,290	
								RI TOTAL:		10,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,500 3.1  
-----  
27.0 1  
24.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 13 EQ SCH#: 21 VAL: 45,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 115,850  
LAST YR RI VAL: 86,610  
LAST YR 8/8 VAL: 202,460

LAST YR OIL PROD: 1,753  
LAST YR GAS PROD:

REMARKS1: 13 PROD/3 SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97605 - MOORE GARVIN FULL WI DECIMAL = .805682 #WELLS: 7  
RRC#, WELL#.....: 8765 - RRC DIST.: 06E FULL RI DECIMAL = .194318 DEPTH: 3650

OPERATOR#, AGENT#: 566783 - 368  
OPERATOR NAME....: MIKEN OIL, INC.  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 3,416					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		3,420	WI TOTAL:		3,420	RI TOTAL:	
						0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ALL SHUT IN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97622 - TURNER G G FULL WI DECIMAL = .824576 #WELLS: 1  
RRC#, WELL#.....: 8771 - 5 RRC DIST.: 06E FULL RI DECIMAL = .175424 DEPTH: 3650

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 27302001  
OIL FIELD NAME...: EAST TEXAS

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420 \$/BBLRESV: .00 EQUIP VAL: 3,416  
53 WEST RUSK CISD 1.000000 3,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 3,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 3,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 3,420  
8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD: 12  
LAST YR GAS PROD:

REMARKS1: 1 PROD WELL  
REMARKS2: RE-ENTRY OF RRC #8317  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61310 - HAYS OREN FULL WI DECIMAL = .870937 #WELLS: 1  
RRC#, WELL#.....: 10075 - 2 RRC DIST.: 06 FULL RI DECIMAL = .129063 DEPTH: 7320

OPERATOR#, AGENT#: 250943 -  
OPERATOR NAME....: EMBASSY WELL SERVICE  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
46 HENDERSON ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2: PETTIT,LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57005 - DAVIS-REDWINE OU FULL WI DECIMAL = .740000 #WELLS: 2  
RRC#, WELL#.....: 10235 - RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 7826  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
OIL FIELD#.....: 75495700  
OIL FIELD NAME...: REDWINE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NONE PRODUCING  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61602 - HILBURN-BRASWELL UNIT 2 FULL WI DECIMAL = .741199 #WELLS: 1  
RRC#, WELL#.....: 10267 - RRC DIST.: 06 FULL RI DECIMAL = .258801 DEPTH: 7721  
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.  
OIL FIELD#.....: 40361250  
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 63,180  
05 RUSK COUNTY 1.000000 63,180  
46 HENDERSON ISD 1.000000 63,180  
65 RUSK CO EMERGENCY SE 1.000000 63,180  
66 RUSK CO GROUND WATER 1.000000 63,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 359 5,336 0 63.44 1.72 1.72 .00 16881  
2 343 5,016 0 64.56 1.71 1.71 .00 16413  
3 318 4,614 0 65.71 1.69 1.69 .00 15488  
4 284 4,129 0 66.86 1.68 1.68 .00 14074  
5 245 3,571 0 68.04 1.67 1.67 .00 12356  
6 208 3,035 0 69.24 1.65 1.65 .00 10688  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 6803 0 23684 13500 10,184 9,497 7744  
2 6358 0 22771 13500 9,271 7,517 6532  
3 5780 0 21268 13500 7,768 5,477 5351  
4 5141 0 19215 13500 5,715 3,504 4241  
5 4420 0 16776 13500 3,276 1,747 3248  
6 3712 0 14400 13500 900 417 2445  
=====

32214 0 118114 81000 37,114 28,159 29561  
\$/BBLRESV: 15.73 EQUIP VAL: 5,462  
\$/BBLPROD: 27,637 WI OIL VAL: 20,479 RI OIL VAL: 21,499  
WI PAYOUT: 4.2 GAS VAL: 7,680 GAS VAL: 8,062  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 63,180 WI TOTAL: 33,620 RI TOTAL: 29,560  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 1.0 15  
-----  
3.0 1 5.0 1  
6.0 1 7.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,410  
LAST YR RI VAL: 29,490  
LAST YR 8/8 VAL: 62,900

LAST YR OIL PROD: 347  
LAST YR GAS PROD: 5,640

REMARKS1:  
REMARKS2: PETTIT-A-  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/23/2025 MNRLPHOU

LEASE#, NAME.....: 61346 - HEDGE IMOGENE OU FULL WI DECIMAL = .762500 #WELLS: 1  
RRC#, WELL#.....: 10290 - RRC DIST.: 06 FULL RI DECIMAL = .237500 DEPTH: 7700  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
OIL FIELD#.....: 40361250  
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.:	ALT G\$ RRC:	1	503	4,314	0	63.44	1.25	1.25	.00	24332
ALT JOB#:	UNIT.....:	2	477	4,098	0	64.56	1.24	1.24	.00	23481
ALT LSE#:	EOR.....:	3	434	3,728	0	65.71	1.23	1.23	.00	21745
ALT RRC#:	GRAPH.....:	4	377	3,243	0	66.86	1.23	1.23	.00	19220
		5	311	2,674	0	68.04	1.22	1.22	.00	16135
		6	248	2,139	0	69.24	1.21	1.21	.00	13136
		7	199	1,711	0	69.24	1.21	1.21	.00	10508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	92,780	2,549	21,907	0					128,557
05	RUSK COUNTY	1.000000	92,780								
46	HENDERSON ISD	.490000	45,470								
47	LANEVILLE ISD	.510000	47,320								
65	RUSK CO EMERGENCY SE	1.000000	92,780								
66	RUSK CO GROUND WATER	1.000000	92,780								

46	HENDERSON ISD	.490000	45,470	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
47	LANEVILLE ISD	.510000	47,320							
65	RUSK CO EMERGENCY SE	1.000000	92,780							
66	RUSK CO GROUND WATER	1.000000	92,780							
1				4112	0	28444	10500	17,944	16,733	8298
2				3875	0	27356	10500	16,856	13,668	7001
3				3496	0	25241	10500	14,741	10,394	5666
4				3042	0	22262	10500	11,762	7,212	4384
5				2487	0	18622	10500	8,122	4,331	3217
6				1974	0	15110	10500	4,610	2,137	2289
7				1579	0	12087	10500	1,587	640	1607
				20565	0	149122	73500	75,622	55,115	32462

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 24.46	EQUIP VAL: 5,202
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,489	WI OIL VAL: 47,514
			WI PAYOUT: 3.9	GAS VAL: 7,601
			RI PAYOUT: 4.0	PRD VAL: 0
			8/8 VALUE: 92,780	WI TOTAL: 60,320
				RI TOTAL: 32,460

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500	1.4	12	
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 394  
LAST YR GAS PROD: 3,563

REMARKS1:  
REMARKS2: PETTIT-A-  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74862 - WILSON SMITH -A- (OIL) FULL WI DECIMAL = .825000 #WELLS: 1  
RRC#, WELL#.....: 10315 - 13 RRC DIST.: 06 FULL RI DECIMAL = .175000 DEPTH: 8000

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 67852500  
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	7702	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			0	0	0					0
			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,300							
05	RUSK COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295			
51	OVERTON ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,300			=====		=====		
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION 2023  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70885 - SILVEY R E L -C- OU FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 10485 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 67852500  
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,320								
05	RUSK COUNTY	1.000000	7,320								
23	CITY OF NEW LONDON	1.000000	7,320								
51	OVERTON ISD	.429100	3,140								
53	WEST RUSK CISD	.570900	4,180								
60	KILGORE COLLEGE - RU	1.000000	7,320								
66	RUSK CO GROUND WATER	1.000000	7,320								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69505 - ROPER LEON UNIT (1) FULL WI DECIMAL = .750470 #WELLS: 1  
RRC#, WELL#.....: 10504 - RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7800  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 78155500  
OIL FIELD NAME...: ROPER (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 278,100  
05 RUSK COUNTY 1.000000 278,100  
22 CITY OF HENDERSON .700000 194,680  
46 HENDERSON ISD 1.000000 278,100  
65 RUSK CO EMERGENCY SE .300000 83,440  
66 RUSK CO GROUND WATER 1.000000 278,100

46	HENDERSON ISD	1.000000	278,100		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	.300000	83,440	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	278,100	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	80461	31500	48,961	45,656	25057
				2	0	0	78150	31500	46,650	37,827	21348
				3	0	0	73576	31500	42,076	29,668	17630
				4	0	0	66985	31500	35,485	21,757	14080
				5	0	0	58925	31500	27,425	14,622	10865
				6	0	0	50970	31500	19,470	9,027	8244
				7	0	0	43325	31500	11,825	4,767	6147
				8	0	0	36826	31500	5,326	1,867	4583
					=====	=====	=====	=====	=====	=====	=====
					0	0	489218	252000	237,218	165,191	107954

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 22.45 EQUIP VAL: 4,954  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 46,836 WI OIL VAL: 165,191 RI OIL VAL: 107,954  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	4.7		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,850  
LAST YR RI VAL: 112,420  
LAST YR 8/8 VAL: 285,270

LAST YR OIL PROD: 1,479  
LAST YR GAS PROD:

REMARKS1: WELL #1- LSE# 69505  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 74825 - WILSON AUGUSTA OU FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 10559 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 67852500  
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 208,140  
05 RUSK COUNTY 1.000000 208,140  
51 OVERTON ISD .611300 127,240  
53 WEST RUSK CISD .388700 80,900

60 KILGORE COLLEGE - RU 1.000000 208,140  
65 RUSK CO EMERGENCY SE 1.000000 208,140  
66 RUSK CO GROUND WATER 1.000000 208,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 1,385 3,134 0 63.06 2.28 2.28 .00 76421  
2 1,240 2,837 0 64.17 2.27 2.27 .00 69624  
3 1,098 2,539 0 65.31 2.25 2.25 .00 62747  
4 961 2,234 0 66.46 2.23 2.23 .00 55885  
5 826 1,921 0 67.63 2.21 2.21 .00 48880  
6 702 1,632 0 68.82 2.20 2.20 .00 42279  
7 596 1,387 0 68.82 2.20 2.20 .00 35937  
8 507 1,179 0 68.82 2.20 2.20 .00 30546

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 6252 0 82673 29000 53,673 50,050 11061  
2 5635 0 75259 29000 46,259 37,510 8832  
3 4999 0 67746 29000 38,746 27,321 6975  
4 4359 0 60244 29000 31,244 19,157 5441  
5 3715 0 52595 29000 23,595 12,580 4166  
6 3143 0 45422 29000 16,422 7,613 3156  
7 2672 0 38609 29000 9,609 3,874 2354  
8 2271 0 32817 29000 3,817 1,338 1754

=====

33046 0 455365 232000 223,365 159,443 43739

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 23.11 EQUIP VAL: 4,954  
\$/BBLPROD: 42,249 WI OIL VAL: 147,872 RI OIL VAL: 40,565  
WI PAYOUT: 3.8 GAS VAL: 11,571 GAS VAL: 3,174  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.00 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 208,140 WI TOTAL: 164,400 RI TOTAL: 43,740

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 4.0 9  
-----

-----

10.0 1 9.0 1  
11.0 1 10.0 1  
12.0 1 11.0 1  
13.0 1 13.0 1  
15.0 99 15.0 99

-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

-----

LAST YR WI VAL: 350,120  
LAST YR RI VAL: 74,650  
LAST YR 8/8 VAL: 424,770

-----

LAST YR OIL PROD: 1,799  
LAST YR GAS PROD: 6,220

-----

REMARKS1:

REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70520 - SHEPPARD ALBERT OU FULL WI DECIMAL = .759478 #WELLS: 1  
RRC#, WELL#.....: 10845 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240522 DEPTH: 8324  
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC  
OIL FIELD#.....: 08037500  
OIL FIELD NAME...: BIG SHORTY (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,600		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	100
LAST YR RI VAL:	
LAST YR 8/8 VAL:	100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 70845 - SILVEY R E L -A- OU #1 (93) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 10889 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7950  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 67852500  
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 213,540  
05 RUSK COUNTY 1.000000 213,540  
23 CITY OF NEW LONDON 1.000000 213,540  
53 WEST RUSK CISD 1.000000 213,540  
60 KILGORE COLLEGE - RU 1.000000 213,540  
66 RUSK CO GROUND WATER 1.000000 213,540

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,089	0	0	63.29	3.07	3.07	.00	115686
2	1,891	0	0	64.40	3.05	3.05	.00	106558
3	1,692	0	0	65.53	3.03	3.03	.00	97017
4	1,489	0	0	66.70	3.01	3.01	.00	86902
5	1,281	0	0	67.88	2.98	2.98	.00	76085
6	1,088	0	0	69.07	2.96	2.96	.00	65806
				9,530	0	0		548,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	115686	58000	57,686	53,792	15479			
2	0	0	106558	58000	48,558	39,374	12507			
3	0	0	97017	58000	39,017	27,511	9988			
4	0	0	86902	58000	28,902	17,721	7848			
5	0	0	76085	58000	18,085	9,642	6027			
6	0	0	65806	58000	7,806	3,619	4573			
				0	0	548054	348000	200,054	151,659	56422

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.27 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,000 6.0  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,220  
LAST YR RI VAL: 81,240  
LAST YR 8/8 VAL: 386,460

LAST YR OIL PROD: 3,527  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53060 - BIRDWELL OU

FULL WI DECIMAL = .888487

#WELLS: 1

RRC#, WELL#.....: 10914 - RRC DIST.: 06

FULL RI DECIMAL = .111513

DEPTH: 7100

OPERATOR#, AGENT#: 385865 - 40

OPERATOR NAME....: HIGHTOWER EXPLORATIO

OIL FIELD#.....: 44827300

OIL FIELD NAME...: ITEX (PETTET)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
			0

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	----	----	----	----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
0	0	0	0	0	0	0	0

04 RUSK CO APPRAISAL DI 1.000000 7,320

05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319

46 HENDERSON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,320

WI TOTAL: 7,320

RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	.2		
	5.0 1		
	8.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 67

LAST YR GAS PROD:

REMARKS1:

REMARKS2: PETTIT

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 69176 - RIVES J B OU (1) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 10952 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8058  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
OIL FIELD#.....: 72257605  
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.:	ALT G\$ RRC:	1	575	2,876	0	63.44	1.25	1.25	.00	31918
ALT JOB#:	UNIT.....:	2	549	2,747	0	64.56	1.24	1.24	.00	31013
ALT LSE#:	EOR.....:	3	507	2,540	0	65.71	1.23	1.23	.00	29151
ALT RRC#:	GRAPH.....:	4	454	2,273	0	66.86	1.23	1.23	.00	26560
		5	393	1,966	0	68.04	1.22	1.22	.00	23397
		6	334	1,671	0	69.24	1.21	1.21	.00	20238

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	283	1,420	0	69.24	1.21	1.21	.00	17203
---	-----	-----	-----	8	241	1,207	0	69.24	1.21	1.21	.00	14622
04	RUSK CO APPRAISAL DI	1.000000	98,590	9	205	1,026	0	69.24	1.21	1.21	.00	12429
05	RUSK COUNTY	1.000000	98,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	98,590		3,541	17,726	0					206,531
65	RUSK CO EMERGENCY SE	1.000000	98,590									
66	RUSK CO GROUND WATER	1.000000	98,590									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	3146	0	35064	13500	21,564	20,109	4692
2	2980	0	33993	13500	20,493	16,617	3990
3	2734	0	31885	13500	18,385	12,963	3283
4	2446	0	29006	13500	15,506	9,507	2619
5	2099	0	25496	13500	11,996	6,396	2019
6	1769	0	22007	13500	8,507	3,944	1529
7	1504	0	18707	13500	5,207	2,099	1141
8	1278	0	15900	13500	2,400	841	850
9	1087	0	13516	13500	16	5	634
=====	=====	=====	=====	=====	=====	=====	=====
	19043	0	225574	121500	104,074	72,481	20757

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	1.6	8	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,860  
LAST YR RI VAL: 25,740  
LAST YR 8/8 VAL: 133,600

LAST YR OIL PROD: 834  
LAST YR GAS PROD: 2,768

REMARKS1:  
REMARKS2: PETTIT, OIL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66805 - MCMILLAN BRUCE JR FDN OU FULL WI DECIMAL = .800903 #WELLS: 1  
RRC#, WELL#.....: 10953 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199097 DEPTH: 7838  
OPERATOR#, AGENT#: 538006 -

OPERATOR NAME....: MCBRIDE OPERATING LL  
OIL FIELD#.....: 82815300  
OIL FIELD NAME...: SHEA (DORSEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,350  
LAST YR RI VAL: 43,250  
LAST YR 8/8 VAL: 131,600

LAST YR OIL PROD: 363  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: DORSEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95066 - TEXAS UTILITIES -A- UNIT 1      FULL WI DECIMAL = .780434      #WELLS:      2
RRC#, WELL#.....: 10986 - A1          RRC DIST.: 06      FULL RI DECIMAL = .219566      DEPTH: 7565
```

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL

OIL FIELD#.....: 51894500

OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	899	9,930	0
				44,510

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	22,410	14104	0	58614	63000	4,386-	4,090-	15444
46	HENDERSON ISD	1.000000	22,410							

65	RUSK CO EMERGENCY SE	1.000000	22,410	\$/BBLRESV:	4.43	EQUIP VAL:	6,971		
66	RUSK CO GROUND WATER	1.000000	22,410	\$/BBLPROD:	1,592	WI OIL VAL:	0	RI OIL VAL:	11,728

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,716
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	22,410	WI TOTAL:	6,970	RI TOTAL:	15,440
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	76.46	GAS WI GR PRICE:	1.45
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.45
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----  
63,000                      2.5                      29                      -----

----- 3.0 1 12.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 71,720

LAST YR RI VAL: 72,140

LAST YR 8/8 VAL: 143,860

LAST YR OIL PROD: 1,013

LAST YR GAS PROD: 12,006

REMARKS1: NEW RRC #

REMARKS2: 14918

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71960 - TEXAS UTILITIES OU FULL WI DECIMAL = .760964 #WELLS: 1  
RRC#, WELL#.....: 11005 - RRC DIST.: 06 FULL RI DECIMAL = .239036 DEPTH: 8000

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	496	0	9186	60500	-51,314	-47,850	2703			
04	RUSK CO APPRAISAL DI	1.000000	10,600		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,600		496	0	9186	60500	51,314-	47,850-	2703			
46	HENDERSON ISD	1.000000	10,600											
65	RUSK CO EMERGENCY SE	1.000000	10,600		\$/BBLRESV: 330.47			EQUIP VAL:	7,900					
66	RUSK CO GROUND WATER	1.000000	10,600		\$/BBLPROD: 19,121			WI OIL VAL:	0	RI OIL VAL:	2,557			

\$/BBLRESV: 330.47 EQUIP VAL: 7,900  
\$/BBLPROD: 19,121 WI OIL VAL: 0 RI OIL VAL: 2,557  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 146  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,600 WI TOTAL: 7,900 RI TOTAL: 2,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500	.5	1	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,890  
LAST YR RI VAL: 106,330  
LAST YR 8/8 VAL: 221,220

LAST YR OIL PROD: 1,003  
LAST YR GAS PROD: 7,108

REMARKS1: P/B FROM #10714-T P TRANS  
REMARKS2: PETTIT,LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61870 - HOLLINGSWORTH OU FULL WI DECIMAL = .714480 #WELLS: 1  
RRC#, WELL#.....: 11006 - RRC DIST.: 06 FULL RI DECIMAL = .285520 DEPTH: 8050  
OPERATOR#, AGENT#: 732290 -

OPERATOR NAME.....: RTD RESOURCES, LLC  
OIL FIELD#.....: 67852500  
OIL FIELD NAME...: OVERTON, NE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	913	2,108	0	69.24	2.28	2.28	.00	45179
----	-----	-----	-----	8	776	1,792	0	69.24	2.28	2.28	.00	38402
04	RUSK CO APPRAISAL DI	1.000000	491,490	9	659	1,523	0	69.24	2.28	2.28	.00	32641
05	RUSK COUNTY	1.000000	491,490	10	560	1,294	0	69.24	2.28	2.28	.00	27745
23	CITY OF NEW LONDON	.930000	457,090	11	476	1,100	0	69.24	2.28	2.28	.00	23583
24	OVERTON CITY/CEM - R	.070000	34,400	12	405	935	0	69.24	2.28	2.28	.00	20046
53	WEST RUSK CISD	1.000000	491,490	13	344	795	0	69.24	2.28	2.28	.00	17039
60	KILGORE COLLEGE - RU	1.000000	491,490	14	292	675	0	69.24	2.28	2.28	.00	14483
66	RUSK CO GROUND WATER	1.000000	491,490	15	248	574	0	69.24	2.28	2.28	.00	12311
				16	211	488	0	69.24	2.28	2.28	.00	10464
					=====	=====	=====					=====
					13,943	32,196	0					668,766

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	7268	0	91576	11000	80,576	75,137	34275
				2	6845	0	88305	11000	77,305	62,685	28993
*** PARAMETERS ***				3	6305	0	82972	11000	71,972	50,748	23895
				4	5593	0	75433	11000	64,433	39,506	19056
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		5	4795	0	66242	11000	55,242	29,453	14678
YRS FLAT:	FMVF:	8/8 RES:		6	4040	0	57191	11000	46,191	21,415	11118
				7	3434	0	48613	11000	37,613	15,164	8289
OIL WELLHEAD PRICE: 76.46				GAS WI GR PRICE: 1.89	8	2919	0	41321	11000	30,321	10,629
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 1.89	9	2481	0	35122	11000	24,122	7,353
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5	10	2109	0	29854	11000	18,854	4,998
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y	11	1793	0	25376	11000	14,376	3,313
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N	12	1524	0	21570	11000	10,570	2,119
				13	1295	0	18334	11000	7,334	1,279	1425
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	1101	0	15584	11000	4,584	694	1062
-----	-----	-----	-----	15	936	0	13247	11000	2,247	296	792
11,000	5.2	12		16	795	0	11259	11000	259	30	591
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
				53233	0	721999	176000	545,999	324,819	162872	

\$/BBLRESV: 30.20 EQUIP VAL: 3,800  
\$/BBLPROD: 80,988 WI OIL VAL: 300,870 RI OIL VAL: 150,863  
WI PAYOUT: 4.6 GAS VAL: 23,949 GAS VAL: 12,009  
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: / 8/8 VALUE: 491,490 WI TOTAL: 328,620 RI TOTAL: 162,870  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,680  
LAST YR RI VAL: 186,270  
LAST YR 8/8 VAL: 571,950

LAST YR OIL PROD: 2,032  
LAST YR GAS PROD: 4,304

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66767 - MCKEETHAN OU FULL WI DECIMAL = .749167 #WELLS: 1  
RRC#, WELL#.....: 11025 - RRC DIST.: 06 FULL RI DECIMAL = .250833 DEPTH: 12140  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
OIL FIELD#.....: 35800600  
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	297,620	1	1,906	0	63.44	2.87	2.87	.00	90587
05	RUSK COUNTY	1.000000	297,620	2	1,820	0	64.56	2.85	2.85	.00	88027
45	CARLISLE ISD - RUSK	1.000000	297,620	3	1,684	0	65.71	2.83	2.83	.00	82900
65	RUSK CO EMERGENCY SE	1.000000	297,620	4	1,507	0	66.86	2.81	2.81	.00	75485
66	RUSK CO GROUND WATER	1.000000	297,620	5	1,304	0	68.04	2.79	2.79	.00	66469
				6	1,108	0	69.24	2.77	2.77	.00	57495
				7	942	0	69.24	2.77	2.77	.00	48871
				8	800	0	69.24	2.77	2.77	.00	41540
				=====	=====	=====					=====
					11,071	0					551,374
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	90587	39500	51,087	47,639	28407
				2	0	0	88027	39500	48,527	39,349	24214
				3	0	0	82900	39500	43,400	30,602	20003
				4	0	0	75485	39500	35,985	22,064	15977
				5	0	0	66469	39500	26,969	14,379	12341
				6	0	0	57495	39500	17,995	8,343	9364
				7	0	0	48871	39500	9,371	3,778	6982
				8	0	0	41540	39500	2,040	715	5206
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	551374	316000	235,374	166,869	122494

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.12 EQUIP VAL: 8,257  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 42,022 WI OIL VAL: 166,869 RI OIL VAL: 122,494  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 8/8 VALUE: 297,620 WI TOTAL: 175,130 RI TOTAL: 122,490  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	5.3		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 245,600  
LAST YR RI VAL: 151,210  
LAST YR 8/8 VAL: 396,810

LAST YR OIL PROD: 2,001  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59503 - GAGE THOMAS R OU (1C) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 11039 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8550  
OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,  
OIL FIELD#.....: 78770700  
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,550			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1-C ORPHAN WELL  
REMARKS2: PETTIT,UPPER  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 73825 - WALTER J C OU          FULL WI DECIMAL = .838542          #WELLS:      1
RRC#, WELL#.....: 11043 -          RRC DIST.: 06    FULL RI DECIMAL = .161458          DEPTH: 6917
```

OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	16032638		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	CARTHAGE (PETTIT, LOWER)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,065	7,208	0	64.56	1.24	1.24	.00	57655
ALT JOB#:	UNIT.....:	3	985	6,666	0	65.71	1.23	1.23	.00	54274
ALT LSE#:	EOR.....:	4	882	5,965	0	66.86	1.23	1.23	.00	49449
ALT RRC#:	GRAPH.....:	5	762	5,159	0	68.04	1.22	1.22	.00	43475

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE										
--	-----	-----	-----	8	467	3,168	0	69.24	1.21	1.21	.00	31965	
04	RUSK CO APPRAISAL DI	1.000000	265,900	9	397	2,693	0	69.24	1.21	1.21	.00	23095	
05	RUSK COUNTY	1.000000	265,900	10	338	2,289	0	69.24	1.21	1.21	.00	19630	
52	TATUM ISD - RUSK CO	1.000000	265,900	11	287	1,945	0	69.24	1.21	1.21	.00	16686	
65	RUSK CO EMERGENCY SE	1.000000	265,900	12	244	1,653	0	69.24	1.21	1.21	.00	14183	
66	RUSK CO GROUND WATER	1.000000	265,900										

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	7913	0	67228	13500	53,728	50,101	12124
2	7495	0	65150	13500	51,650	41,882	10306
3	6875	0	61149	13500	47,649	33,598	8485
4	6152	0	55601	13500	42,101	25,814	6768
5	5278	0	48753	13500	35,253	18,796	5205
6	4449	0	42055	13500	28,555	13,238	3939

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.00	12	1678	0	15861	13500	2,361	474	677
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPOLHCT): U	GAS %TAX ALLOW.: 12.5	53866	0	488369	162000	326.369	205.978	56390	

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV: 28.24	EQUIP VAL: 3,532		
				\$/BBLPROD: 70,511	WI OIL VAL: 183,259	RI OIL VAL: 50,170	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.4	GAS VAL: 22,719	GAS VAL: 6,220	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	

15/500	3.0	1	3.0	1	8/8 VALUE:	265,900	WI TOTAL:	209,510	RI TOTAL:	56,390
	3.0	1	3.0	1						
	6.0	1	6.0	1						
	9.0	1	9.0	1						
	12.0	1	12.0	1						
	15.0	99	15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	177,590
LAST YR	RI VAL:	50,070
LAST YR	8/8 VAL:	227,660

LAST YR OIL PROD:	1,269
LAST YR GAS PROD:	7,548

```
REMARKS1:
REMARKS2: PETTIT, LOWER
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/21/2025 MNRLPHOU

LEASE#, NAME.....: 56325 - COOLIDGE L E MRS A/C 1 OIL UT FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 11187 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8110  
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 65180700  
OIL FIELD NAME...: NEW LONDON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 176,030  
05 RUSK COUNTY 1.000000 176,030  
23 CITY OF NEW LONDON 1.000000 176,030  
53 WEST RUSK CISD 1.000000 176,030  
60 KILGORE COLLEGE - RU 1.000000 176,030  
66 RUSK CO GROUND WATER 1.000000 176,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,352 3,029 0 63.12 2.07 2.07 .00 74671  
2 1,264 2,560 0 64.23 2.06 2.06 .00 71038  
3 1,137 2,137 0 65.36 2.04 2.04 .00 65025  
4 978 1,763 0 66.52 2.02 2.02 .00 56924  
5 801 1,428 0 67.70 2.01 2.01 .00 47449  
6 640 1,142 0 68.88 2.00 2.00 .00 38621  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 5486 0 80157 33500 46,657 43,507 10725  
2 4614 0 75652 33500 42,152 34,179 8878  
3 3815 0 68840 33500 35,340 24,919 7087  
4 3116 0 60040 33500 26,540 16,272 5422  
5 2511 0 49960 33500 16,460 8,776 3958  
6 1999 0 40620 33500 7,120 3,301 2823  
=====

21541 0 375269 201000 174,269 130,954 38893  
\$/BBLRESV: 22.86 EQUIP VAL: 6,190  
\$/BBLPROD: 37,124 WI OIL VAL: 123,437 RI OIL VAL: 36,660  
WI PAYOUT: 3.5 GAS VAL: 7,517 GAS VAL: 2,232  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 176,030 WI TOTAL: 137,140 RI TOTAL: 38,890  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.07 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500 3.8 9  
-----  
5.0 1 15.0 1  
8.0 1 16.0 1  
12.0 1 17.0 1  
16.0 1 18.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,110  
LAST YR RI VAL: 41,180  
LAST YR 8/8 VAL: 193,290

LAST YR OIL PROD: 1,564  
LAST YR GAS PROD: 2,678

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53094 - BOLTON -A2- OU FULL WI DECIMAL = .805225 #WELLS: 1  
RRC#, WELL#.....: 11298 - RRC DIST.: 06 FULL RI DECIMAL = .194775 DEPTH: 7718  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	106,780	1	946	21,345	0	63.44	1.70	1.70	.00	48325
05	RUSK COUNTY	1.000000	106,780	2	856	19,955	0	64.56	1.68	1.68	.00	44499
46	HENDERSON ISD	1.000000	106,780	3	749	17,955	0	65.71	1.67	1.67	.00	39631
65	RUSK CO EMERGENCY SE	1.000000	106,780	4	633	15,437	0	66.86	1.65	1.65	.00	34079
66	RUSK CO GROUND WATER	1.000000	106,780									
					3,184	74,692	0					166,534

\$/BBLRESV: 12.03	EQUIP VAL: 6,022		
\$/BBLPROD: 14,185	WI OIL VAL: 30,839	RI OIL VAL: 31,911	
WI PAYOUT: 2.9	GAS VAL: 18,679	GAS VAL: 19,329	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 106,780	WI TOTAL: 55,540	RI TOTAL: 51,240	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	2.7	60	
8.0	1	5.0	1
11.0	1	8.0	1
14.0	1	12.0	1
17.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 4,940  
LAST YR 8/8 VAL: 11,910

LAST YR OIL PROD: 756  
LAST YR GAS PROD: 12,741

REMARKS1:  
REMARKS2: PETTIT,LO.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57865 - DENNIS SOL D OU 1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 11460 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7955

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 60344600  
OIL FIELD NAME...: MELISSA-ROBIN (PETTET)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	0	0	14274	24000	-9,726	-9,069	4456			
04	RUSK CO APPRAISAL DI	1.000000	11,430	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,430		0	0	14274	24000	9,726-	9,069-	4456			
53	WEST RUSK CISD	1.000000	11,430											
60	KILGORE COLLEGE - RU	1.000000	11,430											
65	RUSK CO EMERGENCY SE	1.000000	11,430											
66	RUSK CO GROUND WATER	1.000000	11,430											
				\$/BBLRESV: 40.31		EQUIP VAL:		6,971						
				\$/BBLPROD: 13,436		WI OIL VAL:		0		RI OIL VAL: 4,456				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		11,430	WI TOTAL:		6,970	RI TOTAL: 4,460				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 .9  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,610  
LAST YR RI VAL: 44,830  
LAST YR 8/8 VAL: 96,440

LAST YR OIL PROD: 654  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 53095 - BOLTON -A3- OU FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 11489 - RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 7996  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 341,660  
05 RUSK COUNTY 1.000000 341,660  
46 HENDERSON ISD 1.000000 341,660  
65 RUSK CO EMERGENCY SE 1.000000 341,660  
66 RUSK CO GROUND WATER 1.000000 341,660

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	2,135	26,187	0	63.44	1.70	1.70	.00	103700
2	1,996	24,220	0	64.56	1.68	1.68	.00	98660
3	1,795	21,673	0	65.71	1.67	1.67	.00	90305
4	1,543	18,634	0	66.86	1.65	1.65	.00	78986
5	1,265	15,275	0	68.04	1.65	1.65	.00	65898
6	1,012	12,220	0	69.24	1.64	1.64	.00	53648
				9,746	118,209	0		491,197

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	34084	0	137784	65000	72,784	67,871	39504			
2	31153	0	129813	65000	64,813	52,554	32648			
3	27711	0	118016	65000	53,016	37,382	26035			
4	23540	0	102526	65000	37,526	23,009	19840			
5	19297	0	85195	65000	20,195	10,768	14463			
6	15344	0	68992	65000	3,992	1,851	10274			
				151129	0	642326	390000	252,326	193,435	142764

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV: 19.83	EQUIP VAL: 5,462
\$/BBLPROD: 32,199	WI OIL VAL: 147,923
WI PAYOUT: 3.2	GAS VAL: 45,512
RI PAYOUT: 3.8	PRD VAL: 0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 341,660 WI TOTAL: 198,900 RI TOTAL: 142,760  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	6.0	74	
5.0	1	6.0	1
8.0	1	9.0	1
12.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,630  
LAST YR RI VAL: 81,610  
LAST YR 8/8 VAL: 151,240

LAST YR OIL PROD: 2,378  
LAST YR GAS PROD: 26,939

REMARKS1:  
REMARKS2: PETTIT,LO.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 53048 - BIRDWELL -B- OU FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 11631 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7566  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,830	1	12856	0	57518	47000	10,518	9,808	13467	
05	RUSK COUNTY	1.000000	44,830	2	10605	0	52182	47000	5,182	4,202	10717	
46	HENDERSON ISD	1.000000	44,830									
65	RUSK CO EMERGENCY SE	1.000000	44,830		23461	0	109700	94000	15,700	14,010	24184	
66	RUSK CO GROUND WATER	1.000000	44,830									

\$/BBLRESV: 8.17 EQUIP VAL: 6,639  
\$/BBLPROD: 5,507 WI OIL VAL: 11,014 RI OIL VAL: 19,012  
WI PAYOUT: .0 GAS VAL: 2,996 GAS VAL: 5,172  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 44,830 WI TOTAL: 20,650 RI TOTAL: 24,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	2.5	27	
7.0	1	17.0	1
10.0	1	18.0	1
13.0	1	19.0	1
16.0	1	20.0	99
20.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 996  
LAST YR GAS PROD: 13,703

REMARKS1:  
REMARKS2: PETTIT LO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56962 - CURBO GEORGE OU FULL WI DECIMAL = .858886 #WELLS: 1  
RRC#, WELL#.....: 11657 - 18 RRC DIST.: 06 FULL RI DECIMAL = .141114 DEPTH: 8150  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 35800600  
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,028	0	63.44	2.87	2.87	.00	110501
				2	1,926	0	64.56	2.85	2.85	.00	106829
				3	1,830	0	65.71	2.83	2.83	.00	103296
				4	1,738	0	66.86	2.81	2.81	.00	99848
				5	1,651	0	68.04	2.79	2.79	.00	96530
				6	1,569	0	69.24	2.77	2.77	.00	93321
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,490	0	69.24	2.77	2.77	.00	88655
---	-----	-----	-----	8	1,416	0	69.24	2.77	2.77	.00	84222
04	RUSK CO APPRAISAL DI	1.000000	327,780	9	1,345	0	69.24	2.77	2.77	.00	80011
05	RUSK COUNTY	1.000000	327,780	10	1,278	0	69.24	2.77	2.77	.00	76010
45	CARLISLE ISD - RUSK	1.000000	327,780	11	1,214	0	69.24	2.77	2.77	.00	72210
65	RUSK CO EMERGENCY SE	1.000000	327,780	12	1,153	0	69.24	2.77	2.77	.00	68599
66	RUSK CO GROUND WATER	1.000000	327,780	13	1,095	0	69.24	2.77	2.77	.00	65169
				14	1,041	0	69.24	2.77	2.77	.00	61911
				15	989	0	69.24	2.77	2.77	.00	58815
				=====	=====	=====					=====
					21,763	0					1,265,927

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	110501	58000	52,501	48,957	17004
				2	0	106829	58000	48,829	39,594	14420
				3	0	103296	58000	45,296	31,939	12230
*** PARAMETERS ***				4	0	99848	58000	41,848	25,659	10371
				5	0	96530	58000	38,530	20,543	8795
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	0	93321	58000	35,321	16,376	7458
YRS FLAT:	FMVF:	8/8 RES:		7	0	88655	58000	30,655	12,359	6215
				8	0	84222	58000	26,222	9,192	5179
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29			9	0	80011	58000	22,011	6,710	4316
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			10	0	76010	58000	18,010	4,774	3597
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	0	72210	58000	14,210	3,275	2997
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	68599	58000	10,599	2,124	2498
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	65169	58000	7,169	1,249	2081
				14	0	61911	58000	3,911	593	1735
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	58815	58000	815	107	1445
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
58,000	5.7				0	0	1265927	870000	395,927	223,451
-----	-----	-----	-----							
	5.0 99									

				\$/BBLRESV: 11.95	EQUIP VAL: 3,990					
				\$/BBLPROD: 45,640	WI OIL VAL: 223,451	RI OIL VAL: 100,341				
				WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0				
				RI PAYOUT: 6.0	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 327,780	WI TOTAL: 227,440	RI TOTAL: 100,340				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 328,900  
LAST YR RI VAL: 121,110  
LAST YR 8/8 VAL: 450,010

LAST YR OIL PROD: 2,152  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91401 - LONG E I OU (1) FULL WI DECIMAL = .810182 #WELLS: 1  
RRC#, WELL#.....: 11790 - RRC DIST.: 06 FULL RI DECIMAL = .189818 DEPTH: 8050  
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.  
OIL FIELD#.....: 88216600  
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	243,540	1	1,331	4,201	63.44	1.25	1.25	.00	68411
05	RUSK COUNTY	1.000000	243,540	2	1,271	3,843	64.56	1.24	1.24	.00	66480
53	WEST RUSK CISD	1.000000	243,540	3	1,175	3,458	65.71	1.23	1.23	.00	62554
60	KILGORE COLLEGE - RU	1.000000	243,540	4	1,052	3,043	66.86	1.23	1.23	.00	56986
65	RUSK CO EMERGENCY SE	1.000000	243,540	5	910	2,617	68.04	1.22	1.22	.00	50164
66	RUSK CO GROUND WATER	1.000000	243,540	6	773	2,224	69.24	1.21	1.21	.00	43391
				7	657	1,890	69.24	1.21	1.21	.00	36882
				8	558	1,607	69.24	1.21	1.21	.00	31350
				9	475	1,366	69.24	1.21	1.21	.00	26647
				=====	=====	=====					=====
					8,202	24,249					442,865

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4254	0	72665	24500	48,165	44,914	15946
2	3861	0	70341	24500	45,841	37,171	13541
3	3446	0	66000	24500	41,500	29,262	11144
4	3032	0	60018	24500	35,518	21,778	8889
5	2587	0	52751	24500	28,251	15,062	6853
6	2181	0	45572	24500	21,072	9,769	5194
7	1854	0	38736	24500	14,236	5,739	3872
8	1576	0	32926	24500	8,426	2,954	2887
9	1339	0	27986	24500	3,486	1,063	2153
	=====	=====	=====	=====	=====	=====	=====
	24130	0	466995	220500	246,495	167,712	70479

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 23.94 EQUIP VAL: 5,347  
\$/BBLPROD: 53,051 WI OIL VAL: 159,046 RI OIL VAL: 66,837  
WI PAYOUT: 4.1 GAS VAL: 8,666 GAS VAL: 3,642  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 243,540 WI TOTAL: 173,060 RI TOTAL: 70,480

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	3.7	12	
	-----	-----	-----
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,470  
LAST YR RI VAL: 62,910  
LAST YR 8/8 VAL: 222,380

LAST YR OIL PROD: 919  
LAST YR GAS PROD: 4,282

REMARKS1: WELL #1  
REMARKS2: PETTIT UPPER  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91027 - WILDER OU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12061 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7748  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME.....: JANDAR EXPLORATION,  
OIL FIELD#.....: 61794500  
OIL FIELD NAME...: MINDEN, E. (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	167,750
05	RUSK COUNTY	1.000000	167,750
46	HENDERSON ISD	.500000	83,880
47	LANEVILLE ISD	.500000	83,880
65	RUSK CO EMERGENCY SE	1.000000	167,750
66	RUSK CO GROUND WATER	1.000000	167,750

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		2,123		0		0	63.44	1.25	1.25	.00	101012	
2		1,974		0		0	64.56	1.24	1.24	.00	95581	
3		1,796		0		0	65.71	1.23	1.23	.00	88511	
4		1,598		0		0	66.86	1.23	1.23	.00	80132	
=====			=====		=====						=====	
		7,491		0		0					365,236	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		101012		71000		30,012	27,986	31536
2		0		0		95581		71000		24,581	19,932	26175
3		0		0		88511		71000		17,511	12,347	21263
4		0		0		80132		71000		9,132	5,599	16886
=====			=====		=====		=====		=====		=====	=====
		0		0		365236		284000		81,236	65,864	95860

\$/BBLRESV: 11.72 EQUIP VAL: 6,022  
\$/BBLPROD: 14,636 WI OIL VAL: 65,864 RI OIL VAL: 95,860  
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 167,750 WI TOTAL: 71,890 RI TOTAL: 95,860

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
71,000	6.0		
6.0	1	13.0	1
8.0	1	14.0	1
10.0	1	16.0	1
12.0	1	18.0	1
15.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 161,030  
LAST YR RI VAL: 139,340  
LAST YR 8/8 VAL: 300,370

LAST YR OIL PROD: 2,295  
LAST YR GAS PROD: 2,664

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59504 - GAGE THOMAS R (1T) OU FULL WI DECIMAL = .699500 #WELLS: 1  
RRC#, WELL#.....: 12075 - 1-T RRC DIST.: 06 FULL RI DECIMAL = .300500 DEPTH: 8550  
OPERATOR#, AGENT#: 828319 -

OPERATOR NAME....: SUBTERRANEAN ENERGY,  
OIL FIELD#.....: 78770850  
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (TRPK 750

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 4.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1-T ORPHAN WELL  
REMARKS2: TRPK 750  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91107 - BLANTON OU (1) FULL WI DECIMAL = .731473 #WELLS: 1  
RRC#, WELL#.....: 12113 - RRC DIST.: 06 FULL RI DECIMAL = .268527 DEPTH: 8700  
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC  
OIL FIELD#.....: 91003675  
OIL FIELD NAME...: TRAWICK, N. (TRANSITION)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
47	LANEVILLE ISD	.660000	70	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
49	MT ENTERPRISE ISD	.340000	30	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	100			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 4.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2: TRANSITION  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61875 - HOLMES V M OU FULL WI DECIMAL = .780558 #WELLS: 1  
RRC#, WELL#.....: 12214 - RRC DIST.: 06 FULL RI DECIMAL = .219442 DEPTH: 8609

OPERATOR#, AGENT#: 670439 -  
OPERATOR NAME....: PONTA E&P LLP  
OIL FIELD#.....: 94758500  
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 203701 UNIT.....:  
ALT LSE#: 2450 EOR.....:  
ALT RRC#: 12214 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	612	0	62.68	6.27	6.27	.00	29942
				=====	=====	=====					=====
					612	0					29,942
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	39500	-9,558	-8,913	7884	
				=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	.500000	7,890		0	0	39500	9,558-	8,913-	7884	
05	RUSK COUNTY	.500000	7,890								
56	RUSK ISD - RUSK CO	.500000	7,890								
65	RUSK CO EMERGENCY SE	.500000	7,890	\$/BBLRESV: 18.66		EQUIP VAL: 7,900					
66	RUSK CO GROUND WATER	.500000	7,890	\$/BBLPROD: 6,717		WI OIL VAL: 0		RI OIL VAL: 7,884			
77	RUSK ISD - CHEROKEE	.500000	7,890	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,780	WI TOTAL:	7,900	RI TOTAL:	7,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.54 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	1.7		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 9,100  
LAST YR 8/8 VAL: 17,000

LAST YR OIL PROD: 638  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC#116535 GAS  
REMARKS2: RUSK COUNTY 50%  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60955 - HARPER -C- OU FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 12237 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7550  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	4,400	63.44	1.70	1.70	.00	0
				=====	=====	=====					=====
					0	4,400					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5984	0	5984	41000	-35,016	-32,652	1401
04	RUSK CO APPRAISAL DI	1.000000	8,370	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,370		5984	0	5984	41000	35,016-	32,652-	1401
46	HENDERSON ISD	1.000000	8,370								
65	RUSK CO EMERGENCY SE	1.000000	8,370								
66	RUSK CO GROUND WATER	1.000000	8,370								
				\$/BBLRESV: .00		EQUIP VAL:		6,971			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,370		WI TOTAL:		6,970	
										RI TOTAL:	
										1,400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000		13	
		14.0	1
	23.0	1	15.0
	20.0	99	16.0
			18.0
			20.0
			99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 5,592

REMARKS1:  
REMARKS2: PETTIT LO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91105 - EATON GRACE T ETAL (3) FULL WI DECIMAL = .763825 #WELLS: 1  
RRC#, WELL#.....: 12242 - RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
OIL FIELD#.....: 17184600  
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8799	0	29587	32000	-2,413	-2,250	8568			
04	RUSK CO APPRAISAL DI	1.000000	16,470		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,470		8799	0	29587	32000	2,413-	2,250-	8568			
47	LANEVILLE ISD	1.000000	16,470											
65	RUSK CO EMERGENCY SE	1.000000	16,470		\$/BBLRESV:	4.82		EQUIP VAL:	7,900					
66	RUSK CO GROUND WATER	1.000000	16,470		\$/BBLPROD:	1,724		WI OIL VAL:	0	RI OIL VAL:	6,020			

\$/BBLRESV: 4.82 EQUIP VAL: 7,900  
\$/BBLPROD: 1,724 WI OIL VAL: 0 RI OIL VAL: 6,020  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,548  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,470 WI TOTAL: 7,900 RI TOTAL: 8,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	1.2	12	
	4.0 1	16.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 8,990  
LAST YR 8/8 VAL: 16,890

LAST YR OIL PROD: 462  
LAST YR GAS PROD: 3,049

REMARKS1:  
REMARKS2: PETTIT CRANE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....:	91097 - BOLTON OU (1)	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	12259 - RRC DIST.: 06	FULL RI DECIMAL = .250000	DEPTH: 7600

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SOUTHWEST OPERATING,								
51894500								
LANEVILLE, NE. (PETTIT, LO.)								

ALT FRZ.:	ALT G\$ RRC:	2	1,133	0	0	64.56	2.85	2.85	.00	54860
ALT JOB#:	UNIT.....:	3	1,047	0	0	65.71	2.83	2.83	.00	51599
ALT LSE#:	EOR.....:	4	937	0	0	66.86	2.81	2.81	.00	46986
ALT RRC#:	GRAPH.....:	5	810	0	0	68.04	2.79	2.79	.00	41334

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	5,802	0	0	287,010

05	RUSK COUNTY	1.000000	74,430		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	74,430	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	74,430	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	74,430	1	0	0	56477	102904*	-46,427	-43,293	17632
				2	0	0	54860	33406	21,454	17,396	15024
				3	0	0	51599	33406	18,193	12,828	12396
				4	0	0	46986	33406	13,580	8,326	9901
				5	0	0	41334	33406	7,928	4,227	7640
				6	0	0	35754	33406	2,348	1,089	5797
					=====	=====	=====	=====	=====	=====	=====
					0	0	287010	269934	17,076	573	68390

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*** PARAMETERS ***
```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,406	3.3		
-----	-----	-----	-----
	3.0 1		
	6.0 1	25.0 1	
	9.0 1	20.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	135,040
LAST YR	RI VAL:	93,660
LAST YR	8/8 VAL:	228,700

LAST YR OIL PROD: 1,269

LAST YR GAS PROD:

\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2: PETTIT LO.

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 990800 - TALIAFERRO (UPPER PETTIT) UNIT FULL WI DECIMAL = .785379 #WELLS:  
RRC#, WELL#.....: 12295 - RRC DIST.: 06 FULL RI DECIMAL = .214621 DEPTH: 4750

OPERATOR#, AGENT#: 870423 -  
OPERATOR NAME....: TRIPLE J INVESTMENTS  
OIL FIELD#.....: 88216600  
OIL FIELD NAME...: TALIAFERRO (PETTIT, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 221200	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 990700	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 12295	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI								
05	RUSK COUNTY			\$/BBLRESV: .00	EQUIP VAL:	0			
53	WEST RUSK CISD			\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU			WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
65	RUSK CO EMERGENCY SE			RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER				=====				=====
74	TROUP ISD - SMITH CO			8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.39	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,375		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT UPPER  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74881 - WOLFE A S OU (2) FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 12301 - RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 7800  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 251,240  
05 RUSK COUNTY 1.000000 251,240  
53 WEST RUSK CISD 1.000000 251,240  
60 KILGORE COLLEGE - RU 1.000000 251,240  
65 RUSK CO EMERGENCY SE 1.000000 251,240  
66 RUSK CO GROUND WATER 1.000000 251,240

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 1,753 6,830 0 63.44 1.25 1.25 .00 86883  
2 1,666 6,522 0 64.56 1.24 1.24 .00 84029  
3 1,541 6,032 0 65.71 1.23 1.23 .00 79109  
4 1,379 5,398 0 66.86 1.23 1.23 .00 72031  
5 1,193 4,669 0 68.04 1.22 1.22 .00 63415  
6 1,014 3,968 0 69.24 1.21 1.21 .00 54854  
7 861 3,373 0 69.24 1.21 1.21 .00 46626  
=====

04 9,407 36,792 0 486,947  
05  
53  
60  
65  
66  
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE  
1 6670 0 93553 49500 44,053 41,080 24534  
2 6318 0 90347 49500 40,847 33,121 20783  
3 5796 0 84905 49500 35,405 24,964 17133  
4 5187 0 77218 49500 27,718 16,995 13668  
5 4450 0 67865 49500 18,365 9,792 10537  
6 3752 0 58606 49500 9,106 4,222 7982  
7 3189 0 49815 49500 315 127 5952  
=====

35362 0 522309 346500 175,809 130,301 100589  
\$/BBLRESV: 16.53 EQUIP VAL: 20,349  
\$/BBLPROD: 31,734 WI OIL VAL: 121,479 RI OIL VAL: 93,779  
WI PAYOUT: 4.1 GAS VAL: 8,822 GAS VAL: 6,810  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 251,240 WI TOTAL: 150,650 RI TOTAL: 100,590  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
49,500 4.9 19  
4.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 40 VAL: 21,840  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,031,870  
LAST YR RI VAL: 371,780  
LAST YR 8/8 VAL: 1,403,650

LAST YR OIL PROD: 4,039  
LAST YR GAS PROD: 12,841

REMARKS1:  
REMARKS2: RUSK CO PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91185 - GRISHAM J L OU (1) FULL WI DECIMAL = .688125 #WELLS: 1  
RRC#, WELL#.....: 12358 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7546  
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME.....: PHILLIPS, JACK L. CO  
OIL FIELD#.....: 71599400  
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	575	0	0	63.44	2.87	2.87	.00	25101
ALT JOB#:	UNIT.....:	2	549	0	0	64.56	2.85	2.85	.00	24390
ALT LSE#:	EOR.....:	3	507	0	0	65.71	2.83	2.83	.00	22925
ALT RRC#:	GRAPH.....:	4	454	0	0	66.86	2.81	2.81	.00	20888
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,085	0	0					93,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	51,690	1	0	0	25101	19500	5,601	5,223	10656
05	RUSK COUNTY	1.000000	51,690	2	0	0	24390	19500	4,890	3,965	9082
46	HENDERSON ISD	1.000000	51,690	3	0	0	22925	19500	3,425	2,415	7488
65	RUSK CO EMERGENCY SE	1.000000	51,690	4	0	0	20888	19500	1,388	851	5985
66	RUSK CO GROUND WATER	1.000000	51,690	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	93304	78000	15,304	12,454	33211

\$/BBLRESV:	8.68	EQUIP VAL:	6,022
\$/BBLPROD:	11,312	WI OIL VAL:	12,454
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	51,690	WI TOTAL:	18,480
		RI TOTAL:	33,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
19,500	1.6	
	3.0 1	
	6.0 1	
	9.0 1	
	12.0 1	
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400  
LAST YR RI VAL: 40,960  
LAST YR 8/8 VAL: 65,360

LAST YR OIL PROD: 583  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT UP  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/22/2025 MNRLPHOU

LEASE#, NAME.....: 990500 - N.E. OVERTON (PETTIT "A" UNIT) FULL WI DECIMAL = .854217 #WELLS: 16  
RRC#, WELL#.....: 12422 - RRC DIST.: 06 FULL RI DECIMAL = .145783 DEPTH: 8001

OPERATOR#, AGENT#: 053974 - 574  
OPERATOR NAME....: BASA RESOURCES, INC.  
OIL FIELD#.....: 67852502  
OIL FIELD NAME...: OVERTON, NE (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	605	0	0	63.11	2.09	2.09	.00	32615
---	---	---	---	---	=====	=====	=====	=====	=====	=====	=====	=====
---	---	---	---	---	605	0	0	---	---	---	---	32,615
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE					
---	-----	-----	-----	-----	-----	-----	-----					
---	---	---	---	---	---	---	---					
1	0	0	32615	154122	-121,507	-113,305	5213					
---	-----	-----	-----	-----	-----	-----	-----					
04	RUSK CO APPRAISAL DI	1.000539	92,860	---	---	---	---					
05	RUSK COUNTY	1.000539	92,860	---	---	---	---					
23	CITY OF NEW LONDON	.729016	67,660	---	---	---	---					
24	OVERTON CITY/CEM - R	.107532	9,980									
51	OVERTON ISD	.251051	23,300									
53	WEST RUSK CISD	.749488	69,560									
60	KILGORE COLLEGE - RU	1.000539	92,860									
65	RUSK CO EMERGENCY SE	.164530	15,270									
66	RUSK CO GROUND WATER	1.000539	92,860									
				8/8 VALUE:	92,810	WI TOTAL:	87,600	RI TOTAL:	5,210			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.06 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,122	1.9	---	---
---	---	---	---
---	24.0 1	1.0 1	---
---	23.0 1	5.0 1	---
---	22.0 1	10.0 1	---
---	21.0 1	15.0 1	---
---	20.0 99	20.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 8 EQ SCH#: 21 VAL: 68,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 26,250  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 87,600  
LAST YR RI VAL: 6,470  
LAST YR 8/8 VAL: 94,070

LAST YR OIL PROD: 998  
LAST YR GAS PROD: 1,298

REMARKS1: OVERTON, N.E. (PETTIT A) UNIT  
REMARKS2: PETTIT "A"  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91303 - HARPER -A- FULL WI DECIMAL = .799660 #WELLS: 1  
RRC#, WELL#.....: 12515 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200340 DEPTH: 8100

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	1,015	18,454	0	63.44	1.70	1.70	.00	51491
04	RUSK CO APPRAISAL DI	1.000000	25,870	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	25,870	---	---	---	---	---	---	---	---	---
46	HENDERSON ISD	1.000000	25,870	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	1.000000	25,870	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	25,870	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 5.35 EQUIP VAL: 7,900  
\$/BBLPROD: 1,809 WI OIL VAL: 0 RI OIL VAL: 12,082  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,886  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,870 WI TOTAL: 7,900 RI TOTAL: 17,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
83,500	3.0	53	---
---	---	---	---
---	14.0 1	9.0 1	---
---	15.0 99	10.0 1	---
---	---	11.0 1	---
---	---	13.0 1	---
---	---	15.0 99	---

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 19,170  
LAST YR 8/8 VAL: 27,070

LAST YR OIL PROD: 813  
LAST YR GAS PROD: 15,410

REMARKS1: RECOM. FROM GAS JARRELL CRK  
REMARKS2: PETTIT LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91302 - KNAUTH OU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12538 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7997

OPERATOR#, AGENT#: 084097 - 40  
OPERATOR NAME....: BOWLES ENERGY, INC.  
OIL FIELD#.....: 17184600  
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
1.0 1  
2.0 1  
3.0 1  
4.0 1  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,220  
LAST YR 8/8 VAL: 8,190

LAST YR OIL PROD: 7  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: PETTIT CRANE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 75645 - YOUNG CALVIN (A1C) OU FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 12554 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8250  
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER  
OIL FIELD#.....: 82815500  
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300  
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295  
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,300  
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
4.0 1  
8.0 1 10.0 1  
12.0 1 15.0 1  
16.0 1 18.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 300  
LAST YR 8/8 VAL: 8,200

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOM. FROM GAS 75645  
REMARKS2: RODESSA  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64513 - LINER WILLIE ANN OU FULL WI DECIMAL = .754688 #WELLS: 1  
RRC#, WELL#.....: 12609 - RRC DIST.: 06 FULL RI DECIMAL = .245312 DEPTH: 8030

OPERATOR#, AGENT#: 611014 - 515  
OPERATOR NAME....: NITRO OIL & GAS, LLC  
OIL FIELD#.....: 23089180  
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300  
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295  
30 KILGORE ISD - RUSK C 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,300  
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,500  
-----  
4.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 257,050  
LAST YR RI VAL: 171,340  
LAST YR 8/8 VAL: 428,390

LAST YR OIL PROD: 1,228  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: HENDERSON  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLPHOU

LEASE#, NAME.....: 9912673 - MOODY NATL BANK OIL UNIT FULL WI DECIMAL = .690000 #WELLS: 3  
RRC#, WELL#.....: 12673 - RRC DIST.: 06 FULL RI DECIMAL = .310000 DEPTH: 3806

OPERATOR#, AGENT#: 036562 - 40  
OPERATOR NAME....: ATLANTIS OIL COMPANY  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....: X  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,840	0	0	63.44	2.87	2.87	.00	124317
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,840	0	0					124,317
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	124317	200500	-76,183	-71,041	52311	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	55,560					
45				RUSK COUNTY	1.000000	55,560					
65				CARLISLE ISD - RUSK	1.000000	55,560					
66				RUSK CO EMERGENCY SE	1.000000	55,560					
				RUSK CO GROUND WATER	1.000000	55,560					

\$/BBLRESV: 36.25 EQUIP VAL: 3,253  
\$/BBLPROD: 13,033 WI OIL VAL: 0 RI OIL VAL: 52,311  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 55,560 WI TOTAL: 3,250 RI TOTAL: 52,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
200,500	7.9		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510  
LAST YR RI VAL: 36,100  
LAST YR 8/8 VAL: 42,610

LAST YR OIL PROD: 2,683  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #59299  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 91392 - ASHBY K H OU (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 12691 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8300

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 17184600  
OIL FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.:	ALT G\$ RRC:	1	394	0	0	63.44	2.87	2.87	.00	19996
ALT JOB#:	UNIT.....:	2	374	0	0	64.56	2.85	2.85	.00	19316
ALT LSE#:	EOR.....:	3	346	0	0	65.71	2.83	2.83	.00	18189
ALT RRC#:	GRAPH.....:	4	310	0	0	66.86	2.81	2.81	.00	16581
		5	268	0	0	68.04	2.79	2.79	.00	14588

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,692	0	0				88,670
-----	-------------------	---------	-----------	-------	---	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	36,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	36,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
47	LANEVILLE ISD	1.000000	36,020							
65	RUSK CO EMERGENCY SE	1.000000	36,020	1	0	19996	14500	5,496	5,125	4682
66	RUSK CO GROUND WATER	1.000000	36,020	2	0	19316	14500	4,816	3,905	3967
				3	0	18189	14500	3,689	2,601	3277
				4	0	16581	14500	2,081	1,276	2620
				5	0	14588	14500	88	47	2022
				0	0	88670	72500	16,170	12,954	16568

\$/BBLRESV:	9.58	EQUIP VAL:	6,499		
\$/BBLPROD:	14,720	WI OIL VAL:	12,954	RI OIL VAL:	16,568
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	36,020	WI TOTAL:	19,450	RI TOTAL:	16,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	1.1		
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,990  
LAST YR RI VAL: 15,880  
LAST YR 8/8 VAL: 40,870

LAST YR OIL PROD: 348  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: PETTIT CRANE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91397 - MOORE J OU FULL WI DECIMAL = .688125 #WELLS: 1  
RRC#, WELL#.....: 12727 - RRC DIST.: 06 FULL RI DECIMAL = .311875 DEPTH: 7000  
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME.....: PHILLIPS, JACK L. CO  
OIL FIELD#.....: 71599400  
OIL FIELD NAME...: PINEHILL, SE (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	162,180
05	RUSK COUNTY	1.000000	162,180
46	HENDERSON ISD	1.000000	162,180
65	RUSK CO EMERGENCY SE	1.000000	162,180
66	RUSK CO GROUND WATER	1.000000	162,180

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		1,784		0		0	63.44	2.87	2.87	.00	77880	
2		1,516		0		0	64.56	2.85	2.85	.00	67367	
3		1,288		0		0	65.71	2.83	2.83	.00	58282	
4		1,095		0		0	66.86	2.81	2.81	.00	50406	
=====			=====		=====						=====	
		5,683		0		0					253,935	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		0		0		77880		44000		33,880	31,593	33059
2		0		0		67367		44000		23,367	18,948	25084
3		0		0		58282		44000		14,282	10,070	19036
4		0		0		50406		44000		6,406	3,928	14442
=====			=====		=====		=====		=====		=====	=====
		0		0		253935		176000		77,935	64,539	91621

\$/BBLRESV: 16.51 EQUIP VAL: 6,022  
\$/BBLPROD: 17,696 WI OIL VAL: 64,539 RI OIL VAL: 91,621  
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 162,180 WI TOTAL: 70,560 RI TOTAL: 91,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000 5.3  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,220  
LAST YR RI VAL: 357,090  
LAST YR 8/8 VAL: 860,310

LAST YR OIL PROD: 2,713  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: PETTIT UPPER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91362 - GARNER OU FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 12740 - RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 8000

OPERATOR#, AGENT#: 611014 - 515  
OPERATOR NAME....: NITRO OIL & GAS, LLC  
OIL FIELD#.....: 23089180  
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,637	0	63.44	2.87	2.87	.00	122959
				=====	=====	=====					=====
					2,637	0					122,959
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	122959	163500	-40,541	-37,804	41521
04	RUSK CO APPRAISAL DI	1.000000	49,420	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	49,420		0	0	122959	163500	40,541-	37,804-	41521
30	KILGORE ISD - RUSK C	1.000000	49,420								
60	KILGORE COLLEGE - RU	1.000000	49,420								
65	RUSK CO EMERGENCY SE	1.000000	49,420								
66	RUSK CO GROUND WATER	1.000000	49,420								
				\$/BBLRESV: 19.50		EQUIP VAL: 7,900					
				\$/BBLPROD: 6,679		WI OIL VAL: 0		RI OIL VAL: 41,521			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		49,420	WI TOTAL:		7,900	RI TOTAL:	
										41,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
163,500	7.7		
	12.0 1		
	14.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,480  
LAST YR RI VAL: 172,820  
LAST YR 8/8 VAL: 253,300

LAST YR OIL PROD: 2,110  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: HENDERSON  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 91391 - HARPER -J- OU FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 12742 - RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 7300  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,330	1	9999	0	46540	39500	7,040	6,565	10897
05	RUSK COUNTY	1.000000	34,330	2	9041	0	41579	39500	2,079	1,686	8540
46	HENDERSON ISD	1.000000	34,330								
65	RUSK CO EMERGENCY SE	1.000000	34,330		19040	0	88119	79000	9,119	8,251	19437
66	RUSK CO GROUND WATER	1.000000	34,330								

\$/BBLRESV: 5.99 EQUIP VAL: 6,639  
\$/BBLPROD: 3,850 WI OIL VAL: 6,468 RI OIL VAL: 15,237  
WI PAYOUT: .0 GAS VAL: 1,783 GAS VAL: 4,200  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 34,330 WI TOTAL: 14,890 RI TOTAL: 19,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.1	21	
12.0	1	8.0	1
13.0	1	9.0	1
14.0	1	11.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 649  
LAST YR GAS PROD: 10,410

REMARKS1: WELL #1 - NO PRODUCTION 2023  
REMARKS2: PETTIT LO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91395 - HASKINS SALETTIE OU FULL WI DECIMAL = .774999 #WELLS: 1  
RRC#, WELL#.....: 12762 - RRC DIST.: 06 FULL RI DECIMAL = .225001 DEPTH: 3774  
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,420  
05 RUSK COUNTY 1.000000 3,420  
45 CARLISLE ISD - RUSK 1.000000 3,420  
65 RUSK CO EMERGENCY SE 1.000000 3,420  
66 RUSK CO GROUND WATER 1.000000 3,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	3,416				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,000  
-----  
  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1 HAS HIGH LOE DUE TO  
REMARKS2: DISPOSAL WELL ON LEASE TOO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 91393 - MOORES S H P-1 OU          FULL WI DECIMAL = .875000          #WELLS:      1
RRC#, WELL#.....: 12787 -          RRC DIST.: 06      FULL RI DECIMAL = .125000          DEPTH: 8048
```

OPERATOR NAME....: HARBOR RESOURCES LLC  
OIL FIELD#.....: 82815500  
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	2	102	10,925	0	64.56	1.24	1.24	.00	5762
ALT JOB#:	UNIT.....:	3	92	9,940	0	65.71	1.23	1.23	.00	5290
ALT LSE#:	EOR.....:	4	80	8,645	0	66.86	1.23	1.23	.00	4680
ALT RRC#:	GRAPH.....:	5	66	7,129	0	68.04	1.22	1.22	.00	3929

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	448	48,142	0	25,656
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04	RUSK CO APPRAISAL DI	1.000000	31,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	31,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	31,150	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	31,150	1	12581	0	18576	11500	7,076	6,599	24855
65	RUSK CO EMERGENCY SE	1.000000	31,150	2	11854	0	17616	11500	6,116	4,959	20677
66	RUSK CO GROUND WATER	1.000000	31,150	3	10698	0	15988	11500	4,488	3,165	16466
				4	9304	0	13984	11500	2,484	1,523	12633
				5	7610	0	11539	11500	39	21	914
					=====	=====	=====	=====	=====	=====	=====
					52047	0	77703	57500	20,203	16,267	83755

	\$/BBLRESV:	13.73	EQUIP VAL:	6,499		
	\$/BBLPROD:	20,422	WI OIL VAL:	5,371	RI OIL VAL:	2,765
	WI PAYOUT:	.0	GAS VAL:	10,896	GAS VAL:	5,610
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.3	32	
-----	-----	-----	-----
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	82,720
LAST YR	RI VAL:	19,370
LAST YR	8/8 VAL:	102,090

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 11,278

REMARKS1: RECOMPLETED FROM UNIT #12295  
REMARKS2: RODESSA  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 62820 - KANGERGA OU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 12858 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME.....: BOWLES ENERGY, INC.  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC: 11767  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	72,850
05	RUSK COUNTY	1.000000	72,850
46	HENDERSON ISD	1.000000	72,850
65	RUSK CO EMERGENCY SE	1.000000	72,850
66	RUSK CO GROUND WATER	1.000000	72,850

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	899	7,078	0	63.44	3.30	3.30	.00	42774
2	858	6,582	0	64.56	3.27	3.27	.00	41544
3	794	5,989	0	65.71	3.26	3.26	.00	39130
4	710	5,330	0	66.86	3.23	3.23	.00	35603
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,261	24,979	0					159,051

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17518	0	60292	72942*	-12,650	-11,796	18823
2	16142	0	57686	43952	13,734	11,136	15798
3	14643	0	53773	43952	9,821	6,925	12918
4	12912	0	48515	43952	4,563	2,798	10224
=====	=====	=====	=====	=====	=====	=====	=====
	61215	0	220266	204798	15,468	9,063	57763

\$/BBLRESV:	2.68	EQUIP VAL:	6,022				
\$/BBLPROD:	3,490	WI OIL VAL:	6,544	RI OIL VAL:	41,710		
WI PAYOUT:	3.9	GAS VAL:	2,519	GAS VAL:	16,053		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	72,850	WI TOTAL:	15,090	RI TOTAL:	57,760		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,952	2.5	20	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,990  
LAST YR RI VAL: 39,230  
LAST YR 8/8 VAL: 60,220

LAST YR OIL PROD: 544  
LAST YR GAS PROD: 4,973  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: PB FR MINDEN, E (TP TRANS)  
REMARKS2: RRC # 11767-WELL #2  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91567 - SILER BENNYE OU (2) FULL WI DECIMAL = .739948 #WELLS: 1  
RRC#, WELL#.....: 13039 - RRC DIST.: 06 FULL RI DECIMAL = .260052 DEPTH: 8200

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 62178275  
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	60,600						
05	RUSK COUNTY	1.000000	60,600	\$/BBLRESV:	.00	EQUIP VAL:	60,603		
53	WEST RUSK CISD	1.000000	60,600	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	60,600	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	60,600	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	60,600			=====		=====	
				8/8 VALUE:	60,600	WI TOTAL:	60,600	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,500		2	
-----	-----	-----	-----
	6.0 1	6.0 1	
	10.0 1	9.0 1	
	14.0 1	12.0 1	
	18.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,720  
LAST YR RI VAL: 3,800  
LAST YR 8/8 VAL: 61,520

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 583

REMARKS1: DOWNHOLE COMMINGLED W/15449  
REMARKS2: GOOD SPRINGS (TRAVIS PEAK)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 91576 - MCANALLY K W OU (1) FULL WI DECIMAL = .839701 #WELLS: 1  
RRC#, WELL#.....: 13060 - RRC DIST.: 06 FULL RI DECIMAL = .160299 DEPTH: 7900  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME.....: JANDAR EXPLORATION,  
OIL FIELD#.....: 72257605  
OIL FIELD NAME...: PONE (PETTIT, OIL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	45,560
05	RUSK COUNTY	1.000000	45,560
47	LANEVILLE ISD	1.000000	45,560
65	RUSK CO EMERGENCY SE	1.000000	45,560
66	RUSK CO GROUND WATER	1.000000	45,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	951	5,752	0	63.44	1.51	1.51	.00	50660
2	875	5,492	0	64.56	1.50	1.50	.00	47435
3	788	5,080	0	65.71	1.49	1.49	.00	43479
4	693	4,546	0	66.86	1.47	1.47	.00	38907
=====								
	3,307	20,870	0					180,481
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	7293	0	57953	73357*	-15,404	-14,364	10362	
2	6917	0	54352	39319	15,033	12,190	8524	
3	6356	0	49835	39319	10,516	7,415	6856	
4	5611	0	44518	39319	5,199	3,188	5372	
=====								
	26177	0	206658	191314	15,344	8,429	31114	

\$/BBLRESV: 2.65 EQUIP VAL: 6,022  
\$/BBLPROD: 3,247 WI OIL VAL: 7,361 RI OIL VAL: 27,173  
WI PAYOUT: 3.8 GAS VAL: 1,068 GAS VAL: 3,941  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 45,560 WI TOTAL: 14,450 RI TOTAL: 31,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,319	2.7	16	
7.0	1	3.0	1
9.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,160  
LAST YR RI VAL: 40,330  
LAST YR 8/8 VAL: 102,490

LAST YR OIL PROD: 990  
LAST YR GAS PROD: 5,295  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: P/B FROM #75393 TRAVIS PEAK  
REMARKS2: PETTIT OIL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91572 - MOORE J W OU (1) FULL WI DECIMAL = .802500 #WELLS: 1  
RRC#, WELL#.....: 13091 - RRC DIST.: 06 FULL RI DECIMAL = .197500 DEPTH: 8010

OPERATOR#, AGENT#: 153512 - 40  
OPERATOR NAME....: CINRON ENERGY, LLC  
OIL FIELD#.....: 62178275  
OIL FIELD NAME...: MISTER SHINGLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	368	0	63.44	2.87	2.87	.00	18735
				=====	=====	=====					=====
					368	0					18,735
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	24000	-5,265	-4,910	4319	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,220		0	0	24000	5,265-	4,910-	4319	
05	RUSK COUNTY	1.000000	12,220								
45	CARLISLE ISD - RUSK	1.000000	12,220								
65	RUSK CO EMERGENCY SE	1.000000	12,220								
66	RUSK CO GROUND WATER	1.000000	12,220								
				\$/BBLRESV: 16.63		EQUIP VAL: 7,900					
				\$/BBLPROD: 5,561		WI OIL VAL: 0		RI OIL VAL: 4,319			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,220	WI TOTAL:	7,900	RI TOTAL:	4,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	1.1		
	16.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,130  
LAST YR RI VAL: 10,780  
LAST YR 8/8 VAL: 19,910

LAST YR OIL PROD: 368  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91527 - GOSSAGE WAYNE OU FULL WI DECIMAL = .759662 #WELLS: 1  
RRC#, WELL#.....: 13105 - RRC DIST.: 06 FULL RI DECIMAL = .240338 DEPTH: 10970

OPERATOR#, AGENT#: 611014 - 515  
OPERATOR NAME....: NITRO OIL & GAS, LLC  
OIL FIELD#.....: 23089180  
OIL FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
30 KILGORE ISD - RUSK C 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #108321  
REMARKS2: HENDERSON  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 62160 - HOWARD -A- OU FULL WI DECIMAL = .865000 #WELLS: 1  
RRC#, WELL#.....: 13117 - RRC DIST.: 06 FULL RI DECIMAL = .135000 DEPTH: 7919  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,947	24,373	0	63.18	1.51	1.51	.00	106405
ALT RRC#:	GRAPH.....:	2	1,811	22,057	0	64.30	1.50	1.50	.00	100727
		3	1,648	19,741	0	65.43	1.49	1.49	.00	93272
		4	1,466	17,371	0	66.59	1.47	1.47	.00	84442
		5	1,268	14,938	0	67.76	1.46	1.46	.00	74321

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,140	98,480	0				459,167
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04	RUSK CO APPRAISAL DI	1.000000	206,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	1.000000	206,790	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
46	HENDERSON ISD	.783500	162,020								
53	WEST RUSK CISD	.216500	44,770	1	31835	0	138240	83500	54,740	51,045	20207
60	KILGORE COLLEGE - RU	.216500	44,770	2	28619	0	129346	83500	45,846	37,175	16585
65	RUSK CO EMERGENCY SE	1.000000	206,790	3	25443	0	118715	83500	35,215	24,831	13353
66	RUSK CO GROUND WATER	1.000000	206,790	4	22088	0	106530	83500	23,030	14,120	10510
				5	18865	0	93186	83500	9,686	5,164	8065
					126850	0	586017	417500	168,517	132,335	68720

\$/BBLRESV:	14.73	EQUIP VAL:	5,735		
\$/BBLPROD:	21,793	WI OIL VAL:	103,690	RI OIL VAL:	53,845
WI PAYOUT:	3.1	GAS VAL:	28,645	GAS VAL:	14,875
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 206,790 WI TOTAL: 138,070 RI TOTAL: 68,720

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.15 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
83,500	5.5	70	
	6.0 1	9.0 1	
	8.0 1	10.0 1	
	10.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390,400  
LAST YR RI VAL: 134,270  
LAST YR 8/8 VAL: 524,670

LAST YR OIL PROD: 2,157  
LAST YR GAS PROD: 25,853

REMARKS1: RECLASS FROM GAS #16111  
REMARKS2: RUSK CO PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95306 - LLOYD C E -A- FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 13199 - RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7750  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 364,380  
05 RUSK COUNTY 1.000000 364,380  
53 WEST RUSK CISD 1.000000 364,380  
60 KILGORE COLLEGE - RU 1.000000 364,380  
65 RUSK CO EMERGENCY SE 1.000000 364,380  
66 RUSK CO GROUND WATER 1.000000 364,380

60	KILGORE COLLEGE - RU	1.000000	364,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	364,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	364,380	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	108911	45500	63,411	59,131	34002
				2	0	0	105314	45500	59,814	48,501	28841
				3	0	0	99156	45500	53,656	37,833	23820
				4	0	0	90261	45500	44,761	27,445	19020
				5	0	0	79454	45500	33,954	18,103	14687
				6	0	0	68727	45500	23,227	10,769	11144
				7	0	0	58418	45500	12,918	5,208	8309
				8	0	0	49655	45500	4,155	1,457	6195
					=====	=====	=====	=====	=====	=====	=====
					0	0	659896	364000	295,896	208,447	146018

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.00 EQUIP VAL: 9,908  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,426 WI OIL VAL: 208,447 RI OIL VAL: 146,018  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500	6.4		
-----	-----	-----	-----
	4.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,200  
LAST YR RI VAL: 17,310  
LAST YR 8/8 VAL: 40,510

LAST YR OIL PROD: 2,189  
LAST YR GAS PROD:

REMARKS1: PRODUCTION UNDER 10059  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 9913233 - SLACK OIL UNIT #1, #4 FULL WI DECIMAL = .833333 #WELLS: 2  
RRC#, WELL#.....: 13233 - 1, 4 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 7924  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 66473349  
OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000011 939,790  
05 RUSK COUNTY 1.000011 939,790  
53 WEST RUSK CISD 1.000011 939,790  
60 KILGORE COLLEGE - RU 1.000011 939,790  
65 RUSK CO EMERGENCY SE 1.000011 939,790  
66 RUSK CO GROUND WATER 1.000011 939,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 3,539 78,727 0 63.44 2.54 2.54 .00 187095  
2 3,291 75,175 0 64.56 2.51 2.51 .00 177056  
3 2,995 69,528 0 65.71 2.49 2.49 .00 164001  
4 2,665 62,218 0 66.86 2.48 2.48 .00 148485  
5 2,305 53,811 0 68.04 2.46 2.46 .00 130693  
6 1,959 45,739 0 69.24 2.44 2.44 .00 113049  
7 1,665 38,878 0 69.24 2.44 2.44 .00 96091  
8 1,415 33,046 0 69.24 2.44 2.44 .00 81678

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 166639 0 353734 140000 213,734 199,307 66261  
2 157241 0 334297 140000 194,297 157,550 54930  
3 144271 0 308272 140000 168,272 118,650 44432  
4 128584 0 277069 140000 137,069 84,042 35032  
5 110313 0 241006 140000 101,006 53,852 26730  
6 93003 0 206052 140000 66,052 30,623 20046  
7 79053 0 175144 140000 35,144 14,168 14947  
8 67195 0 148873 140000 8,873 3,111 11144  
=====

946299 0 2044447 1120000 924,447 661,303 273522

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
140,000 10.0 219  
-----

6.0 1 3.0 1  
8.0 1 6.0 1  
10.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,129,850  
LAST YR RI VAL: 366,560  
LAST YR 8/8 VAL: 1,496,410

LAST YR OIL PROD: 4,516  
LAST YR GAS PROD: 74,442

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97527 - SENESAC #1-TP OU FULL WI DECIMAL = .755947 #WELLS: 1  
RRC#, WELL#.....: 13331 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .244053 DEPTH: 10615  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	1,797	5,033	0	63.44	1.51	1.51	.00 86179
				2	1,707	4,780	0	64.56	1.50	1.50	.00 83308
				3	1,553	4,349	0	65.71	1.49	1.49	.00 77143
				4	1,351	3,783	0	66.86	1.47	1.47	.00 68283
				5	1,114	3,120	0	68.04	1.46	1.46	.00 57298
				6	891	2,496	0	69.24	1.45	1.45	.00 46647
				7	712	1,996	0	69.24	1.45	1.45	.00 37318
				8	570	1,597	0	69.24	1.45	1.45	.00 29854
04	RUSK CO APPRAISAL DI	1.000000	371,630	9	456	1,277	0	69.24	1.45	1.45	.00 23883
05	RUSK COUNTY	1.000000	371,630	10	365	1,022	0	69.24	1.45	1.45	.00 19107
52	TATUM ISD - RUSK CO	1.000000	371,630	=====							=====
65	RUSK CO EMERGENCY SE	1.000000	371,630	10,516 29,453 0							529,020
66	RUSK CO GROUND WATER	1.000000	371,630								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	5745	0	91924	20000	71,924	67,069 27795
				2	5420	0	88728	20000	68,728	55,730 23535
				3	4899	0	82042	20000	62,042	43,746 19087
				4	4204	0	72487	20000	52,487	32,181 14794
				5	3443	0	60741	20000	40,741	21,722 10875
				6	2736	0	49383	20000	29,383	13,622 7756
				7	2189	0	39507	20000	19,507	7,864 5443
				8	1751	0	31605	20000	11,605	4,068 3818
				9	1401	0	25284	20000	5,284	1,611 2680
				10	1121	0	20228	20000	228	61 1880
=====				=====	=====	=====	=====	=====	=====	=====
					32909	0	561929	200000	361,929	247,674 117663

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.20 \$/BBLRESV: 29.33 EQUIP VAL: 6,291  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20 \$/BBLPROD: 61,685 WI OIL VAL: 233,169 RI OIL VAL: 110,772  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 14,505 GAS VAL: 6,891  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
=====

8/8 VALUE:	371,630	WI TOTAL:	253,970	RI TOTAL:	117,660
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	5.0	14	
-----	-----	-----	-----
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,110  
LAST YR RI VAL: 125,810  
LAST YR 8/8 VAL: 393,920

LAST YR OIL PROD: 1,870  
LAST YR GAS PROD: 6,549

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/28/2025 MNRLPHOU

```
LEASE#, NAME.....: 95095 - OVERTON E (WOODBINE) UNIT          FULL WI DECIMAL = .828402          #WELLS:      2
RRC#, WELL#.....: 13433 -          RRC DIST.: 06          FULL RI DECIMAL = .171598          DEPTH: 3555
```

OPERATOR#, AGENT#: 403077 - 244

OPERATOR NAME.....: 4-SIGHT OPERATING CO

OIL FIELD#.....: 67850600

OIL FIELD NAME...: OVERTON, E. (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....: X	1,788	0	0	93,966

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

04	RUSK CO APPRAISAL DI	1.000000	27,500	1	0	0	93966	91000	2,966	2,766	18230
05	RUSK COUNTY	1.000000	27,500		0	0	93966	91000	2,966	2,766	18230

30	KILGORE ISD - RUSK C	.232700	6,400
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53	WEST RUSK CISD	.767300	21,100	\$/BBLRESV: 1.87	EQUIP VAL:	6,506
----	----------------	---------	--------	------------------	------------	-------

60	KILGORE COLLEGE - RU	1.000000	27,500		\$/BBLPROD:	668	WI OIL VAL:	2,766	RI OIL VAL:	18,230
----	----------------------	----------	--------	--	-------------	-----	-------------	-------	-------------	--------

65	RUSK CO EMERGENCY SE	1.000000	27,500	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
----	----------------------	----------	--------	------------	----	----------	---	----------	---

66	RUSK CO GROUND WATER	1.000000	27,500	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	--------	------------	----	----------	---	----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46      GAS WI GR PRICE: 2.29

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----

91,000	5.0
--------	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 21 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,910

LAST YR RI VAL: 74,200

LAST YR 8/8 VAL: 154,110

LAST YR OIL PROD: 2,057

LAST YR GAS PROD:

REMARKS1: NEW W/F UNIT BY PALMER

REMARKS2: WOODBINE

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....:	95005 - CHILDRESS OU 2 (5)	FULL WI DECIMAL = .867387	#WELLS: 1
RRC#, WELL#.....:	13459 - RRC DIST.: 06	FULL RI DECIMAL = .132613	DEPTH: 7800

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL

OIL FIELD#.....: 66473350

OIL FIELD NAME...: OAK HILL, WEST (PETTIT-GAS)

ALT FRZ.:	ALT G\$ RRC:	2	914	52,855	0	64.56	2.92	2.92	.00	51183
ALT JOB#:	UNIT.....:	3	818	47,566	0	65.71	2.91	2.91	.00	46623
ALT LSE#:	GOR.....:	4	720	41,856	0	66.86	2.88	2.88	.00	41755
ALT RRC#:	GRAPH.....:	5	620	35,994	0	68.04	2.86	2.86	.00	36591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,082	236,037	0	231,729
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04	RUSK CO APPRAISAL DI	1.000000	300,160		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	300,160	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	300,160	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	300,160	1	147811	0	203388	115500	87,888	81,955	291244
65	RUSK CO EMERGENCY SE	1.000000	300,160	2	133870	0	185053	115500	69,553	56,398	232444
66	RUSK CO GROUND WATER	1.000000	300,160	3	120061	0	166684	115500	51,184	36,090	183664
				4	104559	0	146314	115500	30,814	18,894	141424
				5	89291	0	125882	115500	10,382	5,535	106724
					=====	=====	=====	=====	=====	=====	=====
					595592	0	827321	577500	249,821	198,872	955484

\$/BBLRESV:	15.73	EQUIP VAL:	5,735		
\$/BBLPROD:	22,148	WI OIL VAL:	55,703	RI OIL VAL:	26,763
RI PAYOUT:	2.9	GAS VAL:	143,169	GAS VAL:	68,785
WI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 300.160 WI TOTAL: 204.610 RI TOTAL: 95.550

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
115,500	2.9	165	
	9.0 1	8.0 1	
	10.0 1	9.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	142,530
LAST YR	RI VAL:	85,890
LAST YR	8/8 VAL:	228,420

LAST YR OIL PROD: 1,243  
LAST YR GAS PROD: 58,239

REMARKS1: RECLASS FROM #145537-SME FLD  
REMARKS2: PETTIT-GAS  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 97765 - ROPER LEON UNIT (2) FULL WI DECIMAL = .750470 #WELLS: 1  
RRC#, WELL#.....: 13694 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7600

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
22 CITY OF HENDERSON .248100 1,820 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .751900 5,500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM RRC 10016  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50140 - ALFORD OU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 13728 - 01 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7777  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
OIL FIELD#.....: 78770700  
OIL FIELD NAME...: ROY CLARK-MEL TILLIS (PETTIT,

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
46	HENDERSON ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100		1	
-----	-----	-----	-----
	6.0 1	27.0 1	
	9.0 1	26.0 1	
	12.0 1	23.0 1	
	15.0 1	21.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,410  
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 722

REMARKS1: P/B FROM #106032-TR PK 7660  
REMARKS2: PETTIT UPPER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95198 - GLADNEY OU (4U) FULL WI DECIMAL = .782035 #WELLS: 1  
RRC#, WELL#.....: 13804 - RRC DIST.: 06 FULL RI DECIMAL = .217965 DEPTH: 10540

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
OIL FIELD#.....: 51406380  
OIL FIELD NAME...: LAKE CHEROKEE, S. (TRAVIS PEAK

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	60,230	1	8986	0	28831	45000	-16,169	-15,078	7526
05	RUSK COUNTY	1.000000	60,230		8986	0	28831	45000	16,169-	15,078-	7526
52	TATUM ISD - RUSK CO	1.000000	60,230								
61	GREGG CO ESD #1 - RU	1.000000	60,230								
66	RUSK CO GROUND WATER	1.000000	60,230								
					\$/BBLRESV: 33.18		EQUIP VAL:		52,699		
					\$/BBLPROD: 10,206		WI OIL VAL:		0	RI OIL VAL:	5,180
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,346
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====		=====		
					8/8 VALUE:		60,230	WI TOTAL:	52,700	RI TOTAL:	7,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	1.3	20	
	29.0 1	20.0 99	
	27.0 1		
	25.0 1		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 110 VAL: 46,200  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,530  
LAST YR RI VAL: 26,630  
LAST YR 8/8 VAL: 93,160

LAST YR OIL PROD: 404  
LAST YR GAS PROD: 7,620

REMARKS1: WELL #8 D/O# 95199  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 91575 - JORDAN BELVIA HEIRS OU (1)          FULL WI DECIMAL = .782030          #WELLS:      1
RRC#, WELL#.....: 13831 -          RRC DIST.: 06          FULL RI DECIMAL = .217970          DEPTH: 3860
```

OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME.....: ATLANTIS OIL COMPANY

OIL FIELD#.....: 37470500

OIL FIELD NAME...: GUM SPRINGS (WOODBINE)

ALT FRZ.:	ALT G\$ RRC:	2	1,990	0	0	64.56	2.85	2.85	.00	100471
ALT JOB#:	UNIT.....:	3	1,840	0	0	65.71	2.83	2.83	.00	94552
ALT LSE#:	EOR.....:	4	1,646	0	0	66.86	2.81	2.81	.00	86064
ALT RRC#:	GRAPH.....:	5	1,423	0	0	68.04	2.79	2.79	.00	75717
		6	1,209	0	0	69.24	2.77	2.77	.00	65494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
--	-----	-----	-----	10,193	0	0	525,739

05	RUSK COUNTY	1.000000	233,920		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
45	CARLISLE ISD - RUSK	1.000000	233,920	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	233,920	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	233,920	1	0	0	103441	59500	43,941	40,975	27003
				2	0	0	100471	59500	40,971	33,222	23007
				3	0	0	94552	59500	35,052	24,716	18993
				4	0	0	86064	59500	26,564	16,287	15164
				5	0	0	75717	59500	16,217	8,646	11703
				6	0	0	65494	59500	5,994	2,779	8880
					=====	=====	=====	=====	=====	=====	=====
					0	0	525739	357000	168,739	126,625	104750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,500	5.8		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      3,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	47,930
LAST YR	RI VAL:	53,770
LAST YR	8/8 VAL:	101,700

LAST YR OIL PROD: 1,746  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM 144957 TO 13831  
REMARKS2: WOODBINE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74490 - WENDELIN W J OU (1) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 13850 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7800  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC: 10699  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	216	0	63.44	5.21	5.21	.00	11990
				=====	=====	=====					=====
					216	0					11,990
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	13500	-1,510	-1,408	1604	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,570		0	0	13500	1,510-	1,408-	1604	
05	RUSK COUNTY	1.000000	8,570								
46	HENDERSON ISD	1.000000	8,570								
65	RUSK CO EMERGENCY SE	1.000000	8,570	\$/BBLRESV: 7.45		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	8,570	\$/BBLPROD: 2,682		WI OIL VAL: 0		RI OIL VAL: 1,604			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,570	WI TOTAL: 6,970		RI TOTAL: 1,600		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 4.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.6		
	3.0 1	44.0 1	
	6.0 1	40.0 1	
	9.0 1	32.0 1	
	12.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,100  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 11,700

LAST YR OIL PROD: 268  
LAST YR GAS PROD:

REMARKS1: P/B FROM #10699-TRAVIS PEAK  
REMARKS2: PETTIT LO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95496 - BOLTON (A5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14111 - A RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7250

OPERATOR#, AGENT#: 084097 - 40  
OPERATOR NAME....: BOWLES ENERGY, INC.  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10644	0	95717	113000	-17,283	-16,117	29883	
04	RUSK CO APPRAISAL DI	1.000000	36,850		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	36,850		10644	0	95717	113000	17,283-	16,117-	29883	
46	HENDERSON ISD	1.000000	36,850									
65	RUSK CO EMERGENCY SE	1.000000	36,850		\$/BBLRESV:	10.68		EQUIP VAL:	6,971			
66	RUSK CO GROUND WATER	1.000000	36,850		\$/BBLPROD:	3,820		WI OIL VAL:	0	RI OIL VAL:	26,560	

\$/BBLRESV: 10.68 EQUIP VAL: 6,971  
\$/BBLPROD: 3,820 WI OIL VAL: 0 RI OIL VAL: 26,560  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,323  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 36,850 WI TOTAL: 6,970 RI TOTAL: 29,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
113,000	5.0	24	
	4.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 10,240  
LAST YR 8/8 VAL: 17,210

LAST YR OIL PROD: 1,713  
LAST YR GAS PROD: 9,336

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95581 - WALLACE (2) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 14138 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 7150

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,510	1	7198	0	28525	31000	-2,475	-2,308	7535			
05	RUSK COUNTY	1.000000	14,510		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	14,510		7198	0	28525	31000	2,475-	2,308-	7535			
65	RUSK CO EMERGENCY SE	1.000000	14,510											
66	RUSK CO GROUND WATER	1.000000	14,510											
				</										

\$/BBLRESV: 5.13 EQUIP VAL: 6,971  
\$/BBLPROD: 1,844 WI OIL VAL: 0 RI OIL VAL: 5,634  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,901  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,510 WI TOTAL: 6,970 RI TOTAL: 7,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	1.2	17	
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,000  
LAST YR RI VAL: 23,570  
LAST YR 8/8 VAL: 36,570

LAST YR OIL PROD: 447  
LAST YR GAS PROD: 7,334

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95502 - LIGHT (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12300

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	12,200						
05	RUSK COUNTY	1.000000	12,200	\$/BBLRESV:	.00	EQUIP VAL:	12,199		
51	OVERTON ISD	1.000000	12,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	12,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	12,200	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	12,200			=====		=====	
				8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	12,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,200  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 12,200

LAST YR OIL PROD: 19  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS OVERTON  
REMARKS2: (COTTON VALLEY SD) #185125  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95612 - LIGHT -A- (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8064  
OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,300						
05	RUSK COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
51	OVERTON ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,300			=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.1		
-----	-----	-----	-----
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 20  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 95608 - SENESAC NOLAN (3U) FULL WI DECIMAL = .786965 #WELLS: 1  
RRC#, WELL#.....: 14196 - 3 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10630

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	996	18,832	0	63.44	1.51	1.51	.00
ALT RRC#:	GRAPH.....:	2	931	16,383	0	64.56	1.50	1.50	.00
		3	838	13,925	0	65.71	1.49	1.49	.00
		=====	=====	=====					=====
			2,765	49,140	0				140,360

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	86,120	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	86,120	1	22378	0	72103	55970*	16,133	15,044
52	TATUM ISD - RUSK CO	1.000000	86,120	2	19339	0	66640	51861	14,779	11,984
65	RUSK CO EMERGENCY SE	1.000000	86,120	3	16328	0	59662	51861	7,801	5,500
66	RUSK CO GROUND WATER	1.000000	86,120	=====	=====	=====	=====	=====	=====	=====
					58045	0	198405	159692	38,713	32,528

\$/BBLRESV: 10.58	EQUIP VAL:	8,852			
\$/BBLPROD: 10,441	WI OIL VAL:	23,012	RI OIL VAL:	31,652	
WI PAYOUT: .0	GAS VAL:	9,516	GAS VAL:	13,089	
RI PAYOUT: 2.4	PRD VAL:	0	PRD VAL:	0	
	=====		=====		
8/8 VALUE:	86,120	WI TOTAL:	41,380	RI TOTAL:	44,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,861	2.8	55	
-----	-----	-----	-----
	5.0 1	12.0 1	
	8.0 1	14.0 1	
	12.0 1	16.0 1	
	16.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,500  
LAST YR RI VAL: 68,290  
LAST YR 8/8 VAL: 158,790

LAST YR OIL PROD: 1,150  
LAST YR GAS PROD: 23,662  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95611 - LIGHT -C- (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14197 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8197

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	72	0	63.44	2.87	2.87	.00	3426
				=====	=====	=====					=====
					72	0					3,426
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	3426	17500	-14,074	-13,124	1070
04	RUSK CO APPRAISAL DI	1.000000	8,970	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,970		0	0	3426	17500	14,074-	13,124-	1070
51	OVERTON ISD	1.000000	8,970								
60	KILGORE COLLEGE - RU	1.000000	8,970								
65	RUSK CO EMERGENCY SE	1.000000	8,970								
66	RUSK CO GROUND WATER	1.000000	8,970								
				\$/BBLRESV: 243.04		EQUIP VAL:		7,900			
				\$/BBLPROD: 87,493		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
				8/8 VALUE:		8,970		WI TOTAL:		7,900	
										RI TOTAL:	
										1,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.2		
	3.0 1		
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 1,210  
LAST YR 8/8 VAL: 9,110

LAST YR OIL PROD: 67  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62151 - HOUTCHENS FULL WI DECIMAL = .783591 #WELLS: 1  
RRC#, WELL#.....: 14203 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216409 DEPTH: 12305  
OPERATOR#, AGENT#: 450175 - 40

OPERATOR NAME....: KAISER-FRANCIS OIL C  
OIL FIELD#.....: 35800600  
OIL FIELD NAME...: GOOD SPRINGS (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
-----  
04 RUSK CO APPRAISAL DI .260000 35,420  
05 RUSK COUNTY .260000 35,420

45 CARLISLE ISD - RUSK .260000 35,420  
65 RUSK CO EMERGENCY SE .260000 35,420  
66 RUSK CO GROUND WATER .260000 35,420  
84 CARLISLE ISD - CHERO .740000 100,820

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
-----  
1 1,078 0 0 63.44 2.87 2.87 .00 53588  
2 1,030 0 0 64.56 2.85 2.85 .00 52106  
3 953 0 0 65.71 2.83 2.83 .00 49070  
4 853 0 0 66.86 2.81 2.81 .00 44689  
5 738 0 0 68.04 2.79 2.79 .00 39347  
6 627 0 0 69.24 2.77 2.77 .00 34035  
-----  
5,279 0 0 272,835

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 0 0 53588 29000 24,588 22,928 13862  
2 0 0 52106 29000 23,106 18,736 11822  
3 0 0 49070 29000 20,070 14,152 9767  
4 0 0 44689 29000 15,689 9,620 7802  
5 0 0 39347 29000 10,347 5,517 6026  
6 0 0 34035 29000 5,035 2,334 4572  
-----  
0 0 272835 174000 98,835 73,287 53851

\$/BBLRESV: 17.72 EQUIP VAL: 9,103  
\$/BBLPROD: 31,173 WI OIL VAL: 73,287 RI OIL VAL: 53,851  
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
-----  
8/8 VALUE: 136,240 WI TOTAL: 82,390 RI TOTAL: 53,850

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 3.0  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,520  
LAST YR RI VAL: 65,010  
LAST YR 8/8 VAL: 163,530

LAST YR OIL PROD: 991  
LAST YR GAS PROD:

REMARKS1: WORKED OVER FROM GAS #103752  
REMARKS2: GOOD SPRINGS (TRAVIS PEAK)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95709 - P G JR #1 FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 14314 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 4170

OPERATOR#, AGENT#: 592487 - 978  
OPERATOR NAME....: MUD CREEK OPERATING,  
OIL FIELD#.....: 71893500  
OIL FIELD NAME...: PLEASANT GROVE (SHALLOW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 4,390  
05 RUSK COUNTY 1.000000 4,390 \$/BBLRESV: .00 EQUIP VAL: 4,392  
47 LANEVILLE ISD 1.000000 4,390 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 4,390 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 4,390 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,010  
LAST YR RI VAL: 38,200  
LAST YR 8/8 VAL: 45,210

LAST YR OIL PROD: 1,651  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95701 - BRISTOL HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
51	OVERTON ISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320			=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	1.0 1		
	2.0 1		
	3.0 1		
	4.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 13  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/19/2025 MNRLPHOU

LEASE#, NAME.....: 75425 - YOUNG -D- GU 1A FULL WI DECIMAL = .869787 #WELLS: 1  
RRC#, WELL#.....: 14332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130213 DEPTH: 8200

OPERATOR#, AGENT#: 100659 - 40  
OPERATOR NAME....: 2C OIL AND GAS, LLC  
OIL FIELD#.....: 82815500  
OIL FIELD NAME...: SHEA (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300  
05 RUSK COUNTY 1.000000 8,300 \$/BBLRESV: .00 EQUIP VAL: 8,295  
53 WEST RUSK CISD 1.000000 8,300 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,300 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,300 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,300  
8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
1.0 1  
4.0 1 22.0 1  
8.0 1 20.0 99  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #113763  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 95742 - SLOVER ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14343 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7456  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,380	0	63.44	2.87	2.87	.00	160820
ALT RRC#:	GRAPH.....:	2	3,159	0	64.56	2.85	2.85	.00	152959
		3	2,842	0	65.71	2.83	2.83	.00	140061
		4	2,443	0	66.86	2.81	2.81	.00	122504
		5	2,003	0	68.04	2.79	2.79	.00	102213
		6	1,602	0	69.24	2.77	2.77	.00	83213
		7	1,281	0	69.24	2.77	2.77	.00	66570
		8	1,025	0	69.24	2.77	2.77	.00	53256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	553,260	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	553,260	17,735	0	0			881,596
51	OVERTON ISD	1.000000	553,260						
60	KILGORE COLLEGE - RU	1.000000	553,260						
65	RUSK CO EMERGENCY SE	1.000000	553,260						
66	RUSK CO GROUND WATER	1.000000	553,260						

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	160820	49500	111,320	103,806	50208	
2	0	0	152959	49500	103,459	83,892	41889	
3	0	0	140061	49500	90,561	63,855	33646	
4	0	0	122504	49500	73,004	44,762	25815	
5	0	0	102213	49500	52,713	28,104	18893	
6	0	0	83213	49500	33,713	15,630	13493	
7	0	0	66570	49500	17,070	6,882	9468	
8	0	0	53256	49500	3,756	1,317	6644	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	881596	396000	485,596	348,248	200056	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 26.18	EQUIP VAL: 4,954			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 48,877	WI OIL VAL: 348,248	RI OIL VAL: 200,056		
			WI PAYOUT: 3.7	GAS VAL: 0	GAS VAL: 0		
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
49,500	9.5						
-----	-----	-----	-----				
	5.0 1						
	8.0 1						
	12.0 1						
	16.0 1						
	20.0 99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	592,190
LAST YR RI VAL:	326,330
LAST YR 8/8 VAL:	918,520

LAST YR OIL PROD:	3,032
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95765 - RICHEY (1H) FULL WI DECIMAL = .812570 #WELLS: 1  
RRC#, WELL#.....: 14361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187430 DEPTH: 8247

OPERATOR#, AGENT#: 252058 - 978  
OPERATOR NAME....: ENERQUEST OPERATING  
OIL FIELD#.....: 94758500  
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	22,110	1	5097	0	65771	80500	-14,729	-13,735	14209
05	RUSK COUNTY	1.000000	22,110		5097	0	65771	80500	14,729-	13,735-	14209
56	RUSK ISD - RUSK CO	1.000000	22,110								
65	RUSK CO EMERGENCY SE	1.000000	22,110								
66	RUSK CO GROUND WATER	1.000000	22,110								
					\$/BBLRESV: 13.25		EQUIP VAL:	7,900			
					\$/BBLPROD: 4,586		WI OIL VAL:	0	RI OIL VAL:	13,108	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,101	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	22,110	WI TOTAL:	7,900	RI TOTAL:	14,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500	3.4	15	
	10.0 1	16.0 1	
	11.0 1	15.0 99	
	12.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,440  
LAST YR RI VAL: 88,380  
LAST YR 8/8 VAL: 181,820

LAST YR OIL PROD: 1,669  
LAST YR GAS PROD: 11,072

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95777 - BOYLE ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14363 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7508

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,428	0	63.44	2.87	2.87	.00	115524
				=====	=====	=====					=====
					2,428	0					115,524
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	115524	97000	18,524	17,274	36066
04	RUSK CO APPRAISAL DI	1.000000	60,320	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	60,320		0	0	115524	97000	18,524	17,274	36066
51	OVERTON ISD	1.000000	60,320								
60	KILGORE COLLEGE - RU	1.000000	60,320		\$/BBLRESV: 9.49		EQUIP VAL: 6,971				
65	RUSK CO EMERGENCY SE	1.000000	60,320		\$/BBLPROD: 3,155		WI OIL VAL: 17,274		RI OIL VAL: 36,066		
66	RUSK CO GROUND WATER	1.000000	60,320		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
				8/8 VALUE:	60,320	WI TOTAL:	24,250		RI TOTAL:	36,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,000	7.3		
	17.0 1		
	18.0 1		
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 279,470  
LAST YR RI VAL: 241,000  
LAST YR 8/8 VAL: 520,470

LAST YR OIL PROD: 2,889  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96037 - KANGERGA (3R) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14481 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 3800

OPERATOR#, AGENT#: 036562 - 40  
OPERATOR NAME....: ATLANTIS OIL COMPANY  
OIL FIELD#.....: 35806500  
OIL FIELD NAME...: GOOD SPRINGS, W. (WOODBINE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,108	0	63.44	2.87	2.87	.00	52719
				=====	=====	=====					=====
					1,108	0					52,719
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	90000	-37,281	-34,765	16459	
04	RUSK CO APPRAISAL DI	1.000000	19,710	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	19,710		0	0	90000	37,281-	34,765-	16459	
45	CARLISLE ISD - RUSK	1.000000	19,710								
65	RUSK CO EMERGENCY SE	1.000000	19,710								
66	RUSK CO GROUND WATER	1.000000	19,710								

\$/BBLRESV: 41.84 EQUIP VAL: 3,253  
\$/BBLPROD: 14,485 WI OIL VAL: 0 RI OIL VAL: 16,459  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 19,710 WI TOTAL: 3,250 RI TOTAL: 16,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
90,000	3.2		
	10.0 1		
	11.0 1		
	12.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,510  
LAST YR RI VAL: 140,080  
LAST YR 8/8 VAL: 191,590

LAST YR OIL PROD: 1,747  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	71084 - SMITH TALMADGE OU	FULL WI DECIMAL = .827108	#WELLS: 1
RRC#, WELL#.....:	14486 - 1 RRC DIST.: 06	FULL RI DECIMAL = .172892	DEPTH: 7464

OPERATOR NAME....:	PHILLIPS, JACK L. CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....:	61792380	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...:	MINDEN (TRAVIS PEAK CONS.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	480	0	0	64.56	2.85	2.85	.00	25631
ALT JOB#:	UNIT.....:	3	444	0	0	65.71	2.83	2.83	.00	24131
ALT LSE#:	EOR.....:	4	398	0	0	66.86	2.81	2.81	.00	22010
ALT RRC#:	GRAPH.....:	5	344	0	0	68.04	2.79	2.79	.00	19359

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	2,461	0	0	134,269

05	RUSK COUNTY	1.000000	60,670		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	60,670	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	60,670	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	60,670	1	0	0	26393	14500	11,893	11,090	5167
				2	0	0	25631	14500	11,131	9,026	4402
				3	0	0	24131	14500	9,631	6,791	3635
				4	0	0	22010	14500	7,510	4,605	2909
				5	0	0	19359	14500	4,859	2,591	2244
				6	0	0	16745	14500	2,245	1,041	1703
					=====	=====	=====	=====	=====	=====	=====
					0	0	134269	87000	47,269	35,144	20060

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.4		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	30,160
LAST YR	RI VAL:	17,830
LAST YR	8/8 VAL:	47,990

LAST YR OIL PROD: 531  
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CHAPMAN  
REMARKS2: (TP) #12885  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71010 - SMITH DURWOOD A OU FULL WI DECIMAL = .765867 #WELLS: 1  
RRC#, WELL#.....: 14487 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234133 DEPTH: 7311  
OPERATOR#, AGENT#: 663109 -

OPERATOR NAME....: PHILLIPS, JACK L. CO  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,078	0	63.44	2.87	2.87	.00	52376
ALT RRC#:	GRAPH.....:	2	1,030	0	64.56	2.85	2.85	.00	50928
		3	953	0	65.71	2.83	2.83	.00	47960
		4	853	0	66.86	2.81	2.81	.00	43679
		5	738	0	68.04	2.79	2.79	.00	38457
		6	627	0	69.24	2.77	2.77	.00	33265
		7	533	0	69.24	2.77	2.77	.00	28275
		8	453	0	69.24	2.77	2.77	.00	24034

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	165,460	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	165,460	6,265	0	0					318,974
46	HENDERSON ISD	1.000000	165,460								
65	RUSK CO EMERGENCY SE	1.000000	165,460								
66	RUSK CO GROUND WATER	1.000000	165,460								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				1	0	0	52376	23000	29,376	27,393
				2	0	0	50928	23000	27,928	22,646
				3	0	0	47960	23000	24,960	17,600
				4	0	0	43679	23000	20,679	12,679
				5	0	0	38457	23000	15,457	8,241
				6	0	0	33265	23000	10,265	4,759
				7	0	0	28275	23000	5,275	2,127
				8	0	0	24034	23000	1,034	362
				=====	=====	=====	=====	=====	=====	=====
				0	0	318974	184000	134,974	95,807	64700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.97	EQUIP VAL:	4,954		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 41,691	WI OIL VAL:	95,807	RI OIL VAL:	64,700
			WI PAYOUT: 3.9	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT: 4.4	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	3.0		
-----	-----	-----	-----
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	131,630
LAST YR RI VAL:	76,740
LAST YR 8/8 VAL:	208,370

LAST YR OIL PROD:	1,211
LAST YR GAS PROD:	

REMARKS1: FIELD TRANSFER FROM CHAPMAN  
REMARKS2: (TP) #12586  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....	73800 - WALLACE CASSIE OU	FULL WI DECIMAL =	.874886	#WELLS:	1
RRC#, WELL#.....	14488 - 1 RRC DIST... 06	FULL RI DECIMAL =	.125114	DEPTH:	7409

OPERATOR NAME....: PHILLIPS, JACK L. CO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 61792380	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME....: MINDEN (TRAVIS PEAK CONS.)	--	----	-----	----	----	----	----	

ALT FRZ.:	ALT G\$ RRC:	2	786	0	0	64.56	2.85	2.85	.00	44395
ALT JOB#:	UNIT.....:	3	715	0	0	65.71	2.83	2.83	.00	41104
ALT LSE#:	EOR.....:	4	622	0	0	66.86	2.81	2.81	.00	36384
ALT RRC#:	GRAPH.....:	5	513	0	0	68.04	2.79	2.79	.00	30538

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	328	0	0	69.24	2.77	2.77	.00	19889
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04	RUSK CO APPRAISAL DI	1.000000	115,060	4,201	0	0	243,072
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46	HENDERSON ISD	1.000000	115,060	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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65	RUSK CO EMERGENCY SE	1.000000	115,060	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
----	----------------------	----------	---------	----	---------	---------	---------	----------	---------	---------	---------

	1	0	0	45901	18000	27,901	26,018	6148
--	---	---	---	-------	-------	--------	--------	------

	3	0	0	41104	18000	23,104	16,291	4236
--	---	---	---	-------	-------	--------	--------	------

	5	0	0	30538	18000	12,538	6,685	2422
--	---	---	---	-------	-------	--------	-------	------

	7	0	0	19889	18000	1,889	762	1214
--	---	---	---	-------	-------	-------	-----	------

	0	0	243072	126000	117,072	85,612	24254
--	---	---	--------	--------	---------	--------	-------

\$/BBLRESV: 23.30	EQUIP VAL: 5,202
-------------------	------------------

WI PAYOUT:	3.7	GAS VAL:	0	GAS VAL:	0
------------	-----	----------	---	----------	---

YRS FLAT:	FMVF:	8/8 RES:	=====	=====

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
---------------------------	-----------------------

OIL %TAX ALLOWABLE: 9.6      GAS RI GR PRICE: 2.29  
TYPE (HONDOINSTR): U      GAS %TAX ALLOW: 12.5

```

GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N

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OP EXP \$/YR	OIL BOBB	GAS MCF/D	PROP BEN/D
--------------	----------	-----------	------------

18 000	2 2		
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ALT JAN 1 HYPERBOLIC FORECAST:

ONE:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/

FRD: \_\_\_\_\_ M B: \_\_\_\_\_ De/Dt: \_\_\_\_\_ /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	

INR: WHEELS:	EQ SCHIP:	VAL:
COMPRESSORS:	HP:	VAL:

LAST YR	WI VAL:	162.950
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LAST YR 8/8 VAL: 199.650

LAST YR GAS PROD:	
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REMARKS2: (TP) #10496

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66100 - MORGAN O O OU FULL WI DECIMAL = .765736 #WELLS: 1  
RRC#, WELL#.....: 14491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .234264 DEPTH: 7750  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME.....: LARGO OIL COMPANY  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,574	0	0	63.44	2.87	2.87	.00	76462
ALT JOB#:	UNIT.....:	2	1,495	0	0	64.56	2.85	2.85	.00	73907
ALT LSE#:	EOR.....:	3	1,382	0	0	65.71	2.83	2.83	.00	69537
ALT RRC#:	GRAPH.....:	4	1,236	0	0	66.86	2.81	2.81	.00	63280
		5	1,069	0	0	68.04	2.79	2.79	.00	55696
		6	908	0	0	69.24	2.77	2.77	.00	48176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	772	0	0	69.24	2.77	2.77	.00	40950
---	-----	-----	-----	8	656	0	0	69.24	2.77	2.77	.00	34807
04	RUSK CO APPRAISAL DI	1.000000	365,520	9	558	0	0	69.24	2.77	2.77	.00	29586
05	RUSK COUNTY	1.000000	365,520	10	474	0	0	69.24	2.77	2.77	.00	25148
46	HENDERSON ISD	1.000000	365,520	11	403	0	0	69.24	2.77	2.77	.00	21376
65	RUSK CO EMERGENCY SE	1.000000	365,520	12	342	0	0	69.24	2.77	2.77	.00	18170
66	RUSK CO GROUND WATER	1.000000	365,520	13	291	0	0	69.24	2.77	2.77	.00	15444
				14	247	0	0	69.24	2.77	2.77	.00	13127
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,407	0	0					585,666

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	76462	11500	64,962	60,577	21909
				2	0	0	73907	11500	62,407	50,604	18577
				3	0	0	69537	11500	58,037	40,922	15332
				4	0	0	63280	11500	51,780	31,748	12238

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	0	0	55696	11500	44,196	23,564	9449
YRS FLAT:	FMVF:	8/8 RES:	6	0	0	48176	11500	36,676	17,004	7169
			7	0	0	40950	11500	29,450	11,873	5346
			8	0	0	34807	11500	23,307	8,171	3986
			9	0	0	29586	11500	18,086	5,513	2972
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29		10	0	0	25148	11500	13,648	3,618	2216
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29		11	0	0	21376	11500	9,876	2,276	1652
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		12	0	0	18170	11500	6,670	1,337	1232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	0	0	15444	11500	3,944	687	919
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	0	0	13127	11500	1,627	247	685
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		0	0	585666	161000	424,666	258,141	103682
-----	-----	-----	-----								
11,500	4.4				\$/BBLRESV: 29.56		EQUIP VAL: 3,697				
					\$/BBLPROD: 76,622		WI OIL VAL: 258,141		RI OIL VAL: 103,682		
	4.0 1				WI PAYOUT: 4.6		GAS VAL: 0		GAS VAL: 0		
	6.0 1				RI PAYOUT: 5.0		PRD VAL: 0		PRD VAL: 0		
	9.0 1						=====		=====		
	12.0 1				8/8 VALUE:	365,520	WI TOTAL: 261,840		RI TOTAL: 103,680		
	15.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	323,660
LAST YR RI VAL:	123,820
LAST YR 8/8 VAL:	447,480

LAST YR OIL PROD:	1,503
LAST YR GAS PROD:	

REMARKS1: FIELD TRANSFER FROM MINDEN  
REMARKS2: (TP) #11759  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50040 - ALEXANDER CUBA FULL WI DECIMAL = .725929 #WELLS: 1  
RRC#, WELL#.....: 14492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .274071 DEPTH: 7479  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
46	HENDERSON ISD	.182800	1,340	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.817200	5,980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.817200	5,980	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,320	8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		1	
-----	-----	-----	-----
	1.0 1	5.0 1	
	4.0 1	7.0 1	
	8.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 167,280  
LAST YR RI VAL: 89,460  
LAST YR 8/8 VAL: 256,740

LAST YR OIL PROD: 707  
LAST YR GAS PROD: 3,041

REMARKS1: FIELD TRANSFER FROM PONE (TP)  
REMARKS2: #3606  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55437 - CANNON T P OU FULL WI DECIMAL = .750470 #WELLS: 1  
RRC#, WELL#.....: 14496 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 8000

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300  
05 RUSK COUNTY 1.000000 8,300  
46 HENDERSON ISD 1.000000 8,300  
65 RUSK CO EMERGENCY SE 1.000000 8,300  
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD: 29  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96001 - VIPER SWD FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 14509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 4200

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792426  
OIL FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
46 HENDERSON ISD 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 50,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/08/2025 MNRLPHOU

LEASE#, NAME.....: 61359 - HENDERSON CHARLES OU (1C) FULL WI DECIMAL = .802396 #WELLS: 1  
RRC#, WELL#.....: 14541 - RRC DIST.: 06 FULL RI DECIMAL = .197604 DEPTH: 7700

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	690	0	63.44	2.87	2.87	.00	35124
				=====	=====	=====					=====
					690	0					35,124
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	31500	3,624	3,379	8102	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,450		0	0	31500	3,624	3,379	8102	
05	RUSK COUNTY	1.000000	18,450		0	0	31500	3,624	3,379	8102	
46	HENDERSON ISD	1.000000	18,450								
65	RUSK CO EMERGENCY SE	1.000000	18,450	\$/BBLRESV: 6.10		EQUIP VAL: 6,971					
66	RUSK CO GROUND WATER	1.000000	18,450	\$/BBLPROD: 2,005		WI OIL VAL: 3,379		RI OIL VAL: 8,102			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		18,450	WI TOTAL:	10,350	RI TOTAL:	8,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500 2.1  
-----  
19.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 1,026  
LAST YR GAS PROD: 6,186

REMARKS1: FIELD TRANSFER FROM RUFUS  
REMARKS2: (TP) #10676  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95208 - ALFORD -B- OU (2) FULL WI DECIMAL = .807829 #WELLS: 1  
RRC#, WELL#.....: 14553 - 2-S RRC DIST.: 06 FULL RI DECIMAL = .192171 DEPTH: 11150

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	11,220						
05	RUSK COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
53	WEST RUSK CISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	11,220			=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	.6		
-----	-----	-----	-----
	3.0 1		
	7.0 1	15.0 1	
	11.0 1	18.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690  
LAST YR RI VAL: 2,000  
LAST YR 8/8 VAL: 12,690

LAST YR OIL PROD: 249  
LAST YR GAS PROD:

REMARKS1: FROM CYRIL TP 7650 #13829  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97533 - TEXAS UTILITIES -A- FULL WI DECIMAL = .780434 #WELLS: 1  
RRC#, WELL#.....: 14557 - RRC DIST.: 06 FULL RI DECIMAL = .219566 DEPTH: 7408  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
52,250  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM WILDCAT  
REMARKS2: #249851  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64522 - LLOYD C E (2) FULL WI DECIMAL = .750001 #WELLS: 1  
RRC#, WELL#.....: 14562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249999 DEPTH: 7775

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	2,066	0	63.44	2.87	2.87	.00	98300
ALT RRC#:	GRAPH.....:	2	1,818	0	64.56	2.85	2.85	.00	88028
		3	1,564	0	65.71	2.83	2.83	.00	77078
		=====	=====	=====					=====
			5,448	0					263,406

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	126,860	--							
05	RUSK COUNTY	1.000000	126,860	1	0	0	98300	69500	28,800	26,856	30689
53	WEST RUSK CISD	1.000000	126,860	2	0	0	88028	69500	18,528	15,024	24107
60	KILGORE COLLEGE - RU	1.000000	126,860	3	0	0	77078	69500	7,578	5,343	18515
65	RUSK CO EMERGENCY SE	1.000000	126,860		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	126,860		0	0	263406	208500	54,906	47,223	73311

\$/BBLRESV:	11.56	EQUIP VAL:	6,323		
\$/BBLPROD:	10,494	WI OIL VAL:	47,223	RI OIL VAL:	73,311
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	126,860	WI TOTAL:	53,550	RI TOTAL:	73,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,500	6.0		
	11.0 1		
	13.0 1		
	15.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,590  
LAST YR RI VAL: 187,680  
LAST YR 8/8 VAL: 463,270

LAST YR OIL PROD: 2,576  
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM CYRIL (TP  
REMARKS2: 7650) #10033  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 64526 - LLOYD C E -B- (4) FULL WI DECIMAL = .738281 #WELLS: 1  
RRC#, WELL#.....: 14564 - 4 RRC DIST.: 06 FULL RI DECIMAL = .261719 DEPTH: 7809

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	3,004	0	0	63.44	2.87	2.87	.00	140697
ALT JOB#:	UNIT.....:	2	2,853	0	0	64.56	2.85	2.85	.00	135984
ALT LSE#:	EOR.....:	3	2,639	0	0	65.71	2.83	2.83	.00	128024
ALT RRC#:	GRAPH.....:	4	2,361	0	0	66.86	2.81	2.81	.00	116542
		5	2,042	0	0	68.04	2.79	2.79	.00	102575
		6	1,735	0	0	69.24	2.77	2.77	.00	88726

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,475	0	0	69.24	2.77	2.77	.00	75418
---	-----	-----	-----	8	1,254	0	0	69.24	2.77	2.77	.00	64105
04	RUSK CO APPRAISAL DI	1.000000	595,980	9	1,065	0	0	69.24	2.77	2.77	.00	54489
05	RUSK COUNTY	1.000000	595,980	10	906	0	0	69.24	2.77	2.77	.00	46316
53	WEST RUSK CISD	1.000000	595,980	11	770	0	0	69.24	2.77	2.77	.00	39368
60	KILGORE COLLEGE - RU	1.000000	595,980	=====	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	595,980		20,104	0	0					992,244
66	RUSK CO GROUND WATER	1.000000	595,980									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	140697	38000	102,697	95,765	46714
				2	0	0	135984	38000	97,984	79,452	39605
				3	0	0	128024	38000	90,024	63,477	32707
				4	0	0	116542	38000	78,542	48,157	26117
				5	0	0	102575	38000	64,575	34,429	20164
				6	0	0	88726	38000	50,726	23,518	15300
				7	0	0	75418	38000	37,418	15,085	11408
*** PARAMETERS ***				8	0	0	64105	38000	26,105	9,151	8506
				9	0	0	54489	38000	16,489	5,027	6342
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	46316	38000	8,316	2,204	4729
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	39368	38000	1,368	315	3526
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29		0	0	992244	418000	574,244	376,580	215118
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 25.37		EQUIP VAL:	4,279			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		\$/BBLPROD: 60,719		WI OIL VAL:	376,580	RI OIL VAL:	215,118	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		WI PAYOUT: 4.2		GAS VAL:	0	GAS VAL:	0	
			RI PAYOUT: 4.8		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	595,980	WI TOTAL:	380,860	RI TOTAL:	215,120
-----	-----	-----	-----						
38,000	8.4								
-----	-----	-----	-----						
	4.0 1								
	6.0 1								
	9.0 1								
	12.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	300,070
LAST YR RI VAL:	182,130
LAST YR 8/8 VAL:	482,200

LAST YR OIL PROD:	2,715
LAST YR GAS PROD:	

REMARKS1: FIELD TRANSFER FROM CYRIL  
REMARKS2: (TP 7650) #10063  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69509 - ROSS ESSIE OU FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 14565 - RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,259	0	0	63.44	2.87	2.87	.00	62299
ALT JOB#:	UNIT.....:	2	1,202	0	0	64.56	2.85	2.85	.00	60529
ALT LSE#:	EOR.....:	3	1,111	0	0	65.71	2.83	2.83	.00	56943
ALT RRC#:	GRAPH.....:	4	994	0	0	66.86	2.81	2.81	.00	51838
		5	859	0	0	68.04	2.79	2.79	.00	45588
		6	730	0	0	69.24	2.77	2.77	.00	39433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	620	0	0	69.24	2.77	2.77	.00	33518
---	-----	-----	-----	8	527	0	0	69.24	2.77	2.77	.00	28491
04	RUSK CO APPRAISAL DI	1.000000	257,120	9	448	0	0	69.24	2.77	2.77	.00	24217
05	RUSK COUNTY	1.000000	257,120	10	381	0	0	69.24	2.77	2.77	.00	20584
46	HENDERSON ISD	1.000000	257,120	11	323	0	0	69.24	2.77	2.77	.00	17497
65	RUSK CO EMERGENCY SE	1.000000	257,120	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	257,120		8,454	0	0					440,937

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	0	0	62299	15500	46,799	43,640	16458
				2	0	0	60529	15500	45,029	36,513	14026
				3	0	0	56943	15500	41,443	29,222	11575
				4	0	0	51838	15500	36,338	22,280	9243
				5	0	0	45588	15500	30,088	16,042	7130
				6	0	0	39433	15500	23,933	11,096	5410
				7	0	0	33518	15500	18,018	7,264	4034
				8	0	0	28491	15500	12,991	4,554	3008
				9	0	0	24217	15500	8,717	2,657	2242
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	0	0	20584	15500	5,084	1,348	1672
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	17497	15500	1,997	460	1247
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29		0	0	440937	170500	270,437	175,076	76045
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	257,120	WI TOTAL:	181,070	RI TOTAL:	76,050
-----	-----	-----	-----						
15,500	3.5								
-----	-----	-----	-----						
	3.0 1								
	6.0 1								
	9.0 1								
	12.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	10,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	183,240
LAST YR RI VAL:	76,700
LAST YR 8/8 VAL:	259,940

LAST YR OIL PROD:	1,018
LAST YR GAS PROD:	

REMARKS1: FIELD TRANSFER FROM HENDERSON,  
REMARKS2: E. (TP) #12223  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53855 - BRIGHTWELL OU (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 14567 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 12015  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME.....: CINRON ENERGY, LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	498	0	0	63.44	2.87	2.87	.00	23379
ALT JOB#:	UNIT.....:	2	468	0	0	64.56	2.85	2.85	.00	22358
ALT LSE#:	EOR.....:	3	430	0	0	65.71	2.83	2.83	.00	20909
ALT RRC#:	GRAPH.....:	4	387	0	0	66.86	2.81	2.81	.00	19147
		=====	=====	=====	=====					=====
			1,783	0	0					85,793

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	43,500	1	0	0	23379	18500	4,879	4,550	7693
05	RUSK COUNTY	1.000000	43,500	2	0	0	22358	18500	3,858	3,128	6454
46	HENDERSON ISD	1.000000	43,500	3	0	0	20909	18500	2,409	1,699	5294
65	RUSK CO EMERGENCY SE	1.000000	43,500	4	0	0	19147	18500	647	397	4253
66	RUSK CO GROUND WATER	1.000000	43,500	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	85793	74000	11,793	9,774	23694

\$/BBLRESV:	7.41	EQUIP VAL:	10,036
\$/BBLPROD:	9,434	WI OIL VAL:	9,774
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	43,500	WI TOTAL:	19,810
		RI TOTAL:	23,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	1.4		
	5.0 1		
	7.0 1		
	9.0 1		
	11.0 1		
	13.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 12,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,620  
LAST YR RI VAL: 32,770  
LAST YR 8/8 VAL: 67,390

LAST YR OIL PROD: 324  
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM PONE (TP)  
REMARKS2: #13539  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74680 - BRIGHTWELL-SPRINGFIELD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14574 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7803  
OPERATOR#, AGENT#: 259791 -

OPERATOR NAME....: FAIRWAY OPERATING, I  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,045	0	63.44	1.25	1.25	.00	49721
ALT RRC#:	GRAPH.....:	2	935	0	64.56	1.24	1.24	.00	45273
		3	809	0	65.71	1.23	1.23	.00	39870
		=====	=====	=====					=====
			2,789	0					134,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	56,700	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	56,700	1	0	0	49721	39500	10,221	9,409	15323
47	LANEVILLE ISD	1.000000	56,700	2	0	0	45273	39500	5,773	4,504	11924
65	RUSK CO EMERGENCY SE	1.000000	56,700	3	0	0	39870	39500	370	245	8976
66	RUSK CO GROUND WATER	1.000000	56,700	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	134864	118500	16,364	14,158	36223

\$/BBLRESV:	6.77	EQUIP VAL:	6,323		
\$/BBLPROD:	6,292	WI OIL VAL:	14,158	RI OIL VAL:	36,223
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	56,700	WI TOTAL:	20,480	RI TOTAL:	36,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,500	3.0		
	9.0 1	4.0 1	
	12.0 1	8.0 1	
	15.0 1	12.0 1	
	18.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,070  
LAST YR RI VAL: 74,060  
LAST YR 8/8 VAL: 164,130

LAST YR OIL PROD: 1,315  
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM BOLTON  
REMARKS2: (TP) #14146  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95938 - ALFORD INVESTMENTS (1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 14580 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 7769

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
53	WEST RUSK CISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320			=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 4.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WORKED OVER FROM WILDCAT  
REMARKS2: #14455  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58961 - FITE W P OU (1) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 14585 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 7860

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	95	0	63.44	2.87	2.87	.00	4580
				=====	=====	=====					=====
					95	0					4,580
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4580	28000	-23,420	-21,839	1354
04	RUSK CO APPRAISAL DI	1.000000	8,320	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,320		0	0	4580	28000	23,420-	21,839-	1354
46	HENDERSON ISD	1.000000	8,320								
65	RUSK CO EMERGENCY SE	1.000000	8,320								
66	RUSK CO GROUND WATER	1.000000	8,320								
				\$/BBLRESV: 302.48		EQUIP VAL:		6,971			
				\$/BBLPROD: 57,471		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,320		WI TOTAL:		6,970	
								RI TOTAL:		1,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.5		
	73.0 1		
	60.0 1		
	45.0 1		
	30.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 519  
LAST YR GAS PROD:

REMARKS1: FIELD TRANSFER FROM HENDERSON  
REMARKS2: SOUTH (TP) #11004  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 5/29/2025 MNRLPHOU

LEASE#, NAME.....: 96344 - PATTON-JARVIS (1) FULL WI DECIMAL = .757396 #WELLS: 1  
RRC#, WELL#.....: 14587 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242604 DEPTH: 8002  
OPERATOR#, AGENT#: 072533 - 574

OPERATOR NAME....: BKM PRODUCTION  
OIL FIELD#.....: 23089295  
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .519000 148,410  
05 RUSK COUNTY .519000 148,410

30 KILGORE ISD - RUSK C .519000 148,410  
60 KILGORE COLLEGE - RU .519000 148,410  
65 RUSK CO EMERGENCY SE .519000 148,410  
66 RUSK CO GROUND WATER .519000 148,410  
72 KILGORE COLLEGE - GR .481000 137,550  
87 KILGORE ISD - GREGG .481000 137,550

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.28 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000 7.0  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,610  
LAST YR RI VAL: 175,520  
LAST YR 8/8 VAL: 422,130

LAST YR OIL PROD: 2,470  
LAST YR GAS PROD:

REMARKS1: THIS WELL IS COMMINGLED WITH  
REMARKS2: 15484 DANVILLE (HENDERSON)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 52388 - BAUGHMAN M A OU FULL WI DECIMAL = .822386 #WELLS: 1  
RRC#, WELL#.....: 14598 - RRC DIST.: 06 FULL RI DECIMAL = .177614 DEPTH: 7952  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	840	5,336	0	63.44	1.25	1.25	.00	43825
ALT JOB#:	UNIT.....:	2	769	4,989	0	64.56	1.24	1.24	.00	40829
ALT LSE#:	EOR.....:	3	692	4,489	0	65.71	1.23	1.23	.00	37395
ALT RRC#:	GRAPH.....:	4	609	3,859	0	66.86	1.23	1.23	.00	33486
		5	524	3,164	0	68.04	1.22	1.22	.00	29320
		6	445	2,531	0	69.24	1.21	1.21	.00	25362

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	378	2,024	0	69.24	1.21	1.21	.00	21558
---	-----	-----	-----	8	321	1,619	0	69.24	1.21	1.21	.00	18324
04	RUSK CO APPRAISAL DI	1.000000	154,560	9	273	1,295	0	69.24	1.21	1.21	.00	15575
05	RUSK COUNTY	1.000000	154,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	154,560		4,851	29,306	0					265,674
65	RUSK CO EMERGENCY SE	1.000000	154,560									
66	RUSK CO GROUND WATER	1.000000	154,560									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	5485	0	49310	15500	33,810	31,527	9975
2	5088	0	45917	15500	30,417	24,665	8148
3	4541	0	41936	15500	26,436	18,641	6527
4	3904	0	37390	15500	21,890	13,421	5105
5	3174	0	32494	15500	16,994	9,060	3891
6	2519	0	27881	15500	12,381	5,740	2930
7	2015	0	23573	15500	8,073	3,254	2173
8	1612	0	19936	15500	4,436	1,555	1611
9	1290	0	16865	15500	1,365	416	1197
	=====	=====	=====	=====	=====	=====	=====
	29628	0	295302	139500	155,802	108,279	41557

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 24.42 EQUIP VAL: 4,718  
\$/BBLPROD: 49,349 WI OIL VAL: 97,415 RI OIL VAL: 37,388  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00 WI PAYOUT: 4.0 GAS VAL: 10,864 GAS VAL: 4,169  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 154,560 WI TOTAL: 113,000 RI TOTAL: 41,560  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	2.4	15	
-----	-----	-----	-----
	8.0 1	5.0 1	
	9.0 1	8.0 1	
	11.0 1	12.0 1	
	13.0 1	16.0 1	
	15.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,320  
LAST YR RI VAL: 53,030  
LAST YR 8/8 VAL: 264,350

LAST YR OIL PROD: 736  
LAST YR GAS PROD: 4,489

REMARKS1: FIELD TRANSFER FROM BRACHFIELD  
REMARKS2: (TP) #11624  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96356 - KENNEDY 1 OU FULL WI DECIMAL = .813180 #WELLS: 1  
RRC#, WELL#.....: 14619 - RRC DIST.: 06 FULL RI DECIMAL = .186820 DEPTH: 7520

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 75338370  
OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
51 OVERTON ISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 14  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	96458 - BRISTOL HEIRS A (2)	FULL WI DECIMAL = .809901	#WELLS: 1
RRC#, WELL#.....:	14649 - 2 RRC DIST.: 06	FULL RI DECIMAL = .190099	DEPTH: 7535

OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME.....: LINDER, JOHN OPERATI

OIL FIELD#.....: 75338370

OIL FIELD NAME...: RED LOOP (RODESSA)

ALT FRZ.:	ALT G\$ RRC:	2	1,024	0	0	64.56	2.85	2.85	.00	53542
ALT JOB#:	UNIT.....:	3	932	0	0	65.71	2.83	2.83	.00	49600
ALT LSE#:	EOR.....:	4	810	0	0	66.86	2.81	2.81	.00	43861
ALT RRC#:	GRAPH.....:	5	668	0	0	68.04	2.79	2.79	.00	36811

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	5,046	0	0	269,170

05	RUSK COUNTY	1.000000	121,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
51	OVERTON ISD	1.000000	121,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	KILGORE COLLEGE - RU	1.000000	121,800	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	121,800	1	0	0	55388	29500	25,888	24,141	121777
66	RUSK CO GROUND WATER	1.000000	121,800	2	0	0	53542	29500	24,042	19,495	103255
				3	0	0	49600	29500	20,100	14,173	8390
				4	0	0	43861	29500	14,361	8,805	6508
				5	0	0	36811	29500	7,311	3,898	4791
				6	0	0	29968	29500	468	217	3422
					=====	=====	=====	=====	=====	=====	=====
					0	0	269170	177000	92,170	70,729	45613

[illegible]

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 121,800	WI TOTAL: 76,190	RI TOTAL: 45,610
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	3.0		
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	169,200
LAST YR	RI VAL:	84,350
LAST YR	8/8 VAL:	253,550

LAST YR OIL PROD: 1,306  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 14676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 8000

OPERATOR#, AGENT#: 070370 - 40  
OPERATOR NAME....: BIG RUN PRODUCTION C  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,300						
05	RUSK COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
46	HENDERSON ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		1	
-----	-----	-----	-----
	1.0 1	29.0 1	
	5.0 1	27.0 1	
	10.0 1	25.0 1	
	15.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,900  
LAST YR RI VAL: 3,760  
LAST YR 8/8 VAL: 11,660

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 371

REMARKS1: FROM 11743  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96610 - WHITE JAMES (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14684 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500

OPERATOR#, AGENT#: 102367 - 40  
OPERATOR NAME....: BUCKHORN OPERATING L  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,550  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96189 - MCWILLIAMS BROS (2) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 14685 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 11908  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 70497350  
OIL FIELD NAME...: PENN-GRIFFITH, W. (PETTIT, LO.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	5,610						
05	RUSK COUNTY	1.000000	5,610	\$/BBLRESV:	.00	EQUIP VAL:	5,611		
46	HENDERSON ISD	1.000000	5,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,610	WI TOTAL:	5,610	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,750		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	5,750
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS #221804  
REMARKS2: MINDEN (CV CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1  
RRC#, WELL#.....: 14705 - 1T RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200

OPERATOR#, AGENT#: 429781 -  
OPERATOR NAME....: JANDAR EXPLORATION,  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,300  
05 RUSK COUNTY 1.000000 8,300  
47 LANEVILLE ISD 1.000000 8,300  
65 RUSK CO EMERGENCY SE 1.000000 8,300  
66 RUSK CO GROUND WATER 1.000000 8,300

8/8 VALUE: 8,300 WI TOTAL: 8,300 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,921  
-----

10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: NO PRODUCTION 2023  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 999000 - GRIFFIN RANCH GU 7 WELL 3 & 9 FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 14712 - 3& 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7374  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 23089364  
OIL FIELD NAME...: DANVILLE (PETTIT-A-OIL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
04	RUSK CO APPRAISAL DI	.577869	8,460							
05	RUSK COUNTY	.577869	8,460							
30	KILGORE ISD - RUSK C	.577869	8,460							
60	KILGORE COLLEGE - RU	.577869	8,460							
65	RUSK CO EMERGENCY SE	.577869	8,460							
66	RUSK CO GROUND WATER	.577869	8,460							
72	KILGORE COLLEGE - GR	.422131	6,180							
87	KILGORE ISD - GREGG	.422131	6,180							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.28 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 2 EQ SCH#: 21 VAL: 15,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 14,640  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 14,640  
  
LAST YR OIL PROD: 5  
LAST YR GAS PROD: 353

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96930 - KCR TIMBERLAND LTD (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 14736 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 4150  
OPERATOR#, AGENT#: 072533 - 574  
OPERATOR NAME....: BKM PRODUCTION  
OIL FIELD#.....: 71893001  
OIL FIELD NAME...: PLEASANT GROVE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	909	0	63.44	2.87	2.87	.00	42674
				=====	=====	=====					=====
					909	0					42,674
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	74000	-31,326	-29,211	14042	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,220								
05	RUSK COUNTY	1.000000	18,220		0	0	74000	31,326-	29,211-	14042	
47	LANEVILLE ISD	1.000000	18,220								
65	RUSK CO EMERGENCY SE	1.000000	18,220	\$/BBLRESV: 43.43		EQUIP VAL:		4,182			
66	RUSK CO GROUND WATER	1.000000	18,220	\$/BBLPROD: 14,620		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		18,220		WI TOTAL:		4,180	
								RI TOTAL:		14,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000	2.7		
	15.0 1		
	16.0 1		
	17.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,180  
LAST YR RI VAL: 11,020  
LAST YR 8/8 VAL: 15,200

LAST YR OIL PROD: 781  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97056 - WILMA (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14807 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700

OPERATOR#, AGENT#: 703350 - 40  
OPERATOR NAME....: RESERVE MANAGEMENT,  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500 .2 5  
-----  
14.0 1 7.0 1  
15.0 99 9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 4,230  
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 2,227

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71410 - STOVALL T J FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 14897 - 39 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 8230  
OPERATOR#, AGENT#: 108799 - 574

OPERATOR NAME....: BURK ROYALTY CO., LT  
OIL FIELD#.....: 65703475  
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 291,840  
05 RUSK COUNTY 1.000000 291,840  
45 CARLISLE ISD - RUSK 1.000000 291,840  
65 RUSK CO EMERGENCY SE 1.000000 291,840  
66 RUSK CO GROUND WATER 1.000000 291,840

1 2,759 20,131 0 63.44 1.70 1.70 .00 153152  
2 2,332 19,120 0 64.56 1.68 1.68 .00 131735  
3 1,947 17,395 0 65.71 1.67 1.67 .00 111945  
4 1,606 15,129 0 66.86 1.65 1.65 .00 93955  
5 1,300 12,475 0 68.04 1.65 1.65 .00 77396

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 29945 0 183097 86000 97,097 90,543 24499  
2 28106 0 159841 86000 73,841 59,875 18760  
3 25418 0 137363 86000 51,363 36,216 14142  
4 21842 0 115797 86000 29,797 18,270 10457  
5 18011 0 95407 86000 9,407 5,016 7558

123322 0 691505 430000 261,505 209,920 75416

\$/BBLRESV: 19.82 EQUIP VAL: 6,499  
\$/BBLPROD: 24,039 WI OIL VAL: 172,483 RI OIL VAL: 61,966  
WI PAYOUT: 2.9 GAS VAL: 37,437 GAS VAL: 13,450  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 291,840 WI TOTAL: 216,420 RI TOTAL: 75,420

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
86,000 8.2 56  
15.0 1 3.0 1  
16.0 1 7.0 1  
17.0 1 11.0 1  
18.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 647,010  
LAST YR RI VAL: 158,020  
LAST YR 8/8 VAL: 805,030

LAST YR OIL PROD: 3,792  
LAST YR GAS PROD: 22,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 97386 - CORNELIUS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 14953 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7683

OPERATOR#, AGENT#: 703350 - 40  
OPERATOR NAME....: RESERVE MANAGEMENT,  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16579	0	24923	24500	423	394	7781			
04	RUSK CO APPRAISAL DI	1.000000	13,410		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,410		16579	0	24923	24500	423	394	7781			
46	HENDERSON ISD	1.000000	13,410											
65	RUSK CO EMERGENCY SE	1.000000	13,410		\$/BBLRESV:	.99	EQUIP VAL:	5,233						
66	RUSK CO GROUND WATER	1.000000	13,410		\$/BBLPROD:	352	WI OIL VAL:	132	RI OIL VAL:	2,605				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .99 EQUIP VAL: 5,233  
\$ /BBLPROD: 352 WI OIL VAL: 132 RI OIL VAL: 2,605  
WI PAYOUT: .0 GAS VAL: 262 GAS VAL: 5,176  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 13,410 WI TOTAL: 5,630 RI TOTAL: 7,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.5	22	
5.0	1	8.0	1
8.0	1	11.0	1
12.0	1	14.0	1
16.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 6,990  
LAST YR 8/8 VAL: 12,220

LAST YR OIL PROD: 170  
LAST YR GAS PROD: 11,247

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97244 - GRAY GU 1 (4) FULL WI DECIMAL = .818592 #WELLS: 1  
RRC#, WELL#.....: 14990 - 4 RRC DIST.: 06 FULL RI DECIMAL = .181408 DEPTH: 10973

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 66461275  
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1 1,750	33,988	0	63.44	1.76	1.76	.00	90880
ALT RRC#:	GRAPH.....:	2 1,602	28,889	0	64.56	1.74	1.74	.00	84663
		=====	=====	=====					=====
		3,352	62,877	0					175,543

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	87,060	1	48967	0	139847	118500	21,347	19,906	29027
05	RUSK COUNTY	1.000000	87,060	2	41149	0	125812	118500	7,312	5,929	22906
46	HENDERSON ISD	.585800	51,000		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	.414200	36,060		90116	0	265659	237000	28,659	25,835	51933
60	KILGORE COLLEGE - RU	.414200	36,060								
65	RUSK CO EMERGENCY SE	1.000000	87,060		\$/BBLRESV: 6.22		EQUIP VAL: 9,294				
66	RUSK CO GROUND WATER	1.000000	87,060		\$/BBLPROD: 4,171		WI OIL VAL: 17,071		RI OIL VAL: 34,316		
					WI PAYOUT: .0		GAS VAL: 8,764		GAS VAL: 17,617		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	87,060	WI TOTAL:	35,130	RI TOTAL:	51,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
118,500	5.0	101	
	8.0 1	15.0 99	
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 160,390  
LAST YR RI VAL: 114,940  
LAST YR 8/8 VAL: 275,330

LAST YR OIL PROD: 1,491  
LAST YR GAS PROD: 56,250

REMARKS1: RECOMPLETED FROM GAS (CV)  
REMARKS2: COMG. W/285829 OAK HILL TP  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97215 - BARRON PEARL UNIT (4)

FULL WI DECIMAL = .828832

#WELLS: 1

RRC#, WELL#.....: 15027 - 4

RRC DIST.: 06

FULL RI DECIMAL = .171168

DEPTH: 11680

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,114	20,891	0	63.44	2.55	2.55	.00
ALT RRC#:	GRAPH.....:	2	1,003	18,801	0	64.56	2.53	2.53	.00
		3	877	16,449	0	65.71	2.51	2.51	.00
		=====	=====	=====					=====
			2,994	56,141	0				160,009

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	93,230	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	93,230	1	44154	0	102729	79000	23,729	22,128	19870
22	CITY OF HENDERSON	.513400	47,870	2	39425	0	93095	79000	14,095	11,430	15795
46	HENDERSON ISD	1.000000	93,230	3	34220	0	81984	79000	2,984	2,104	12202
65	RUSK CO EMERGENCY SE	.486600	45,360	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	93,230		117799	0	277808	237000	40,808	35,662	47867

\$/BBLRESV: 8.28

EQUIP VAL: 9,695

\$/BBLPROD: 7,745

WI OIL VAL: 20,540

WI PAYOUT: .0

GAS VAL: 15,122

RI PAYOUT: 2.4

PRD VAL: 0

=====

8/8 VALUE: 93,230

WI TOTAL: 45,360

RI TOTAL: 47,870

=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.46

GAS WI GR PRICE: 2.03

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.03

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
79,000	3.2	60	
	9.0 1	9.0 1	
	11.0 1	11.0 1	
	14.0 1	14.0 1	
	17.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:

M B:

De/Dt:

/

GAS:

M B:

De/Dt:

/

PRD:

M B:

De/Dt:

/

PROD WELLS: 1

EQ SCH#: 21

VAL: 11,500

SERV WELLS:

EQ SCH#:

VAL:

INJ WELLS:

EQ SCH#:

VAL:

COMPRESSRS:

HP:

VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,130

LAST YR RI VAL: 16,620

LAST YR 8/8 VAL: 33,750

LAST YR OIL PROD: 1,397

LAST YR GAS PROD: 21,151

REMARKS1: RECLASSED FROM GAS #245637

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 96022 - HARDY JOHN GU (06) FULL WI DECIMAL = .744850 #WELLS: 1  
RRC#, WELL#.....: 15075 - 6 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10930  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	10,250						
05	RUSK COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
46	HENDERSON ISD	.117600	1,210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.882400	9,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.882400	9,050	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	10,250			=====		=====	
66	RUSK CO GROUND WATER	1.000000	10,250	8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	10,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH GAS #218058  
REMARKS2: HENDERSON E.(COTTON VALLEY)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96521 - KANGERGA 2 (05) FULL WI DECIMAL = .740625 #WELLS: 2  
RRC#, WELL#.....: 15076 - 5 RRC DIST.: 06 FULL RI DECIMAL = .259375 DEPTH: 10873

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	4,458	5,984	0	63.44	2.36	2.36	.00	209460
ALT JOB#:	UNIT.....:	2	4,235	5,475	0	64.56	2.35	2.35	.00	202495
ALT LSE#:	EOR.....:	3	3,853	4,845	0	65.71	2.33	2.33	.00	187512
ALT RRC#:	GRAPH.....:	4	3,351	4,142	0	66.86	2.31	2.31	.00	165935
		5	2,763	3,395	0	68.04	2.29	2.29	.00	139233
		6	2,210	2,716	0	69.24	2.28	2.28	.00	113351

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,768	2,172	0	69.24	2.28	2.28	.00	90681
---	-----	-----	-----	8	1,414	1,738	0	69.24	2.28	2.28	.00	72545
04	RUSK CO APPRAISAL DI	1.000000	934,600	9	1,131	1,390	0	69.24	2.28	2.28	.00	58036
05	RUSK COUNTY	1.000000	934,600	10	905	1,112	0	69.24	2.28	2.28	.00	46429
22	CITY OF HENDERSON	.034000	31,770	11	724	889	0	69.24	2.28	2.28	.00	37143
46	HENDERSON ISD	.863600	807,120		=====	=====	=====					=====
53	WEST RUSK CISD	.136400	127,480		26,812	33,858	0					1,322,820
60	KILGORE COLLEGE - RU	.136400	127,480									
65	RUSK CO EMERGENCY SE	.966000	902,830									
66	RUSK CO GROUND WATER	1.000000	934,600									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----

		1	10459	0	219919	75977*	143,942	134,226	72135	
		2	9529	0	212024	34339	177,685	144,080	61004	
		3	8361	0	195873	34339	161,534	113,899	49436	
		4	7086	0	173021	34339	138,682	85,031	38306	
		5	5758	0	144991	34339	110,652	58,996	28157	
		6	4586	0	117937	34339	83,598	38,757	20091	
		7	3669	0	94350	34339	60,011	24,193	14099	
		8	2935	0	75480	34339	41,141	14,422	9894	
		9	2348	0	60384	34339	26,045	7,940	6943	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	10	1879	0	48308	34339	13,969	3,703	4873
YRS FLAT:	FMVF:	8/8 RES:	11	1503	0	38646	34339	4,307	993	3419
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.88		58113	0	1380933	419367	961,566	626,240	308357
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.88								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		\$/BBLRESV: 30.21		EQUIP VAL:	0			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		\$/BBLPROD: 65,319		WI OIL VAL:	599,886	RI OIL VAL:	295,380	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		WI PAYOUT: 4.0		GAS VAL:	26,353	GAS VAL:	12,976	
			RI PAYOUT: 4.5		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	934,600	WI TOTAL:	626,240	RI TOTAL:	308,360
-----	-----	-----	-----						
34,339	12.4	17							
-----	-----	-----	-----						
	3.0 1	7.0 1							
	7.0 1	10.0 1							
	11.0 1	13.0 1							
	15.0 1	16.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD: 3,811  
LAST YR GAS PROD: 8,089  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMPLETED FROM GAS MINDEN  
REMARKS2: (CV-CONS.) #229149  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96927 - KANGERGA 2 (06) FULL WI DECIMAL = .812433 #WELLS: 2  
RRC#, WELL#.....: 15076 - 6 RRC DIST.: 06 FULL RI DECIMAL = .187567 DEPTH: 10908  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,768	2,172	0	69.24	2.28	2.28	.00	99473
---	-----	-----	-----	8 <td>1,414<td>1,738<td>0<td>69.24<td>2.28<td>2.28<th>.00</th><th>79578</th></td></td></td></td></td></td>	1,414 <td>1,738<td>0<td>69.24<td>2.28<td>2.28<th>.00</th><th>79578</th></td></td></td></td></td>	1,738 <td>0<td>69.24<td>2.28<td>2.28<th>.00</th><th>79578</th></td></td></td></td>	0 <td>69.24<td>2.28<td>2.28<th>.00</th><th>79578</th></td></td></td>	69.24 <td>2.28<td>2.28<th>.00</th><th>79578</th></td></td>	2.28 <td>2.28<th>.00</th><th>79578</th></td>	2.28 <th>.00</th> <th>79578</th>	.00	79578
04	RUSK CO APPRAISAL DI	1.000000	843,960	9	1,131	1,390	0	69.24	2.28	2.28	.00	63663
05	RUSK COUNTY	1.000000	843,960		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	843,960		25,183	31,857	0					1,359,402
65	RUSK CO EMERGENCY SE	1.000000	843,960									
66	RUSK CO GROUND WATER	1.000000	843,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	11473	0	241242	58000	183,242	170,873	52164
2	10453	0	232582	58000	174,582	141,564	44115
3	9171	0	214863	58000	156,863	110,606	35749
4	7773	0	189797	58000	131,797	80,810	27701
5	6316	0	159049	58000	101,049	53,876	20363
6	5031	0	129372	58000	71,372	33,090	14529
7	4025	0	103498	58000	45,498	18,343	10195
8	3220	0	82798	58000	24,798	8,693	7154
9	2576	0	66239	58000	8,239	2,512	5021
	=====	=====	=====	=====	=====	=====	=====
	60038	0	1419440	522000	897,440	620,367	216991

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000	12.4	17	
	-----	-----	-----
	3.0 1	7.0 1	
	7.0 1	10.0 1	
	11.0 1	13.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 580,790  
LAST YR RI VAL: 206,110  
LAST YR 8/8 VAL: 786,900

LAST YR OIL PROD: 3,811  
LAST YR GAS PROD: 8,089

REMARKS1: RECLASSED FROM GAS #239245  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/23/2025 MNRLPHOU

LEASE#, NAME.....: 95105 - CHILDERS ELMER OU (2) FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 15079 - 2 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 8000

OPERATOR#, AGENT#: 070370 - 40  
OPERATOR NAME....: BIG RUN PRODUCTION C  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,550	1	6346	0	6346	16000	-9,654	-9,002	1652
05	RUSK COUNTY	1.000000	9,550		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,550		6346	0	6346	16000	9,654-	9,002-	1652
65	RUSK CO EMERGENCY SE	1.000000	9,550								
66	RUSK CO GROUND WATER	1.000000	9,550								
					\$/BBLRESV: .00		EQUIP VAL: 7,900				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,652		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	9,550	WI TOTAL:	7,900	RI TOTAL:	1,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		20	
	9.0 1	21.0 1	
	11.0 1	20.0 99	
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,930  
LAST YR RI VAL: 7,520  
LAST YR 8/8 VAL: 19,450

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 9,743

REMARKS1: RECOMPLETED FROM JOLENE (TP)  
REMARKS2: RRC# 13784  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97460 - BROWN ANNIE (1) FULL WI DECIMAL = .816994 #WELLS: 2  
RRC#, WELL#.....: 15084 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183006 DEPTH: 7305

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	446	3,954	0	63.44	2.20	2.20	.00	23116
04	RUSK CO APPRAISAL DI	1.000000	13,310	---	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	13,310	---	-----	-----	-----	-----	-----	-----	-----	-----
52	TATUM ISD - RUSK CO	1.000000	13,310	---	-----	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	13,310	---	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	13,310	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	1.3	11	---
-----	-----	-----	-----
12.0	1	3.0	1
14.0	1	7.0	1
16.0	1	11.0	1
18.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 573  
LAST YR GAS PROD: 4,561

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97354 - WEST GENTRY (1) FULL WI DECIMAL = .800282 #WELLS: 1  
RRC#, WELL#.....: 15098 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199718 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250  
46 HENDERSON ISD 1.000000 10,250  
65 RUSK CO EMERGENCY SE 1.000000 10,250  
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000	.1	1	
-----	-----	-----	-----
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 732

REMARKS1: RECLASSED FROM GAS BRACHFIELD  
REMARKS2: (CV) #251509  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74685 - WILKINS A M (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15175 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7734  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
OIL FIELD#.....: 51894500  
OIL FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	98	0	63.44	2.87	2.87	.00	4663
				=====	=====	=====					=====
					98	0					4,663
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	4663	19000	-14,337	-13,369	1455
04	RUSK CO APPRAISAL DI	1.000000	8,430	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,430		0	0	4663	19000	14,337-	13,369-	1455
46	HENDERSON ISD	1.000000	8,430								
65	RUSK CO EMERGENCY SE	1.000000	8,430								
66	RUSK CO GROUND WATER	1.000000	8,430								
				\$/BBLRESV: 181.89		EQUIP VAL:		6,971			
				\$/BBLPROD: 59,418		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,430		WI TOTAL:		6,970	
								RI TOTAL:		1,460	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.3		
	21.0 1		
	20.0 1		
	19.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,970  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 8,350

LAST YR OIL PROD: 219  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP  
REMARKS2: CONS) #15055  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95145 - ALEXANDER G FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 15177 - RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7747  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
OIL FIELD#.....: 67853600  
OIL FIELD NAME...: OVERTON, S. (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	779	0	0	63.44	2.87	2.87	.00	34594
ALT JOB#:	UNIT.....:	2	720	0	0	64.56	2.85	2.85	.00	32538
ALT LSE#:	EOR.....:	3	644	0	0	65.71	2.83	2.83	.00	29622
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,143	0	0					96,754

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,110	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	48,110	1	0	0	34594	29500	5,094	4,750	13886
53	WEST RUSK CISD	1.000000	48,110	2	0	0	32538	29500	3,038	2,463	11457
60	KILGORE COLLEGE - RU	1.000000	48,110	3	0	0	29622	29500	122	86	9149
65	RUSK CO EMERGENCY SE	1.000000	48,110	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	48,110		0	0	96754	88500	8,254	7,299	34492

\$/BBLRESV:	4.87	EQUIP VAL:	6,323		
\$/BBLPROD:	4,740	WI OIL VAL:	7,299	RI OIL VAL:	34,492
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	48,110	WI TOTAL:	13,620	RI TOTAL:	34,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	2.2		
	6.0 1		
	9.0 1		
	12.0 1		
	16.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,160  
LAST YR RI VAL: 81,000  
LAST YR 8/8 VAL: 139,160

LAST YR OIL PROD: 846  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL  
REMARKS2: (CV) #163250  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96854 - ALEXANDER HEIRS GU 1 (13) FULL WI DECIMAL = .769061 #WELLS: 2  
RRC#, WELL#.....: 15196 - 13 RRC DIST.: 06 FULL RI DECIMAL = .230939 DEPTH: 7556

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,320						
05	RUSK COUNTY	1.000000	7,320	\$/BBLRESV:	.00	EQUIP VAL:	7,319		
53	WEST RUSK CISD	1.000000	7,320	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,320	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,320	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,320			=====		=====	
				8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
48,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS (CV)  
REMARKS2: #267153  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97696 - ALEXANDER HEIRS GU 1 (07) FULL WI DECIMAL = .750000 #WELLS: 2  
RRC#, WELL#.....: 15196 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7556

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #239267  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 95693 - SPIKES GU 1 (2) FULL WI DECIMAL = .765430 #WELLS: 2  
RRC#, WELL#.....: 15221 - RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 7400

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,319					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 7,320		WI TOTAL: 7,320		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	35.0	1	
	15.0	1	32.0
	18.0	1	28.0
	20.0	99	23.0
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,911

REMARKS1: PB FROM CV CONS #199492,206347  
REMARKS2: &242555  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95697 - ALFORD JESSE B (2) FULL WI DECIMAL = .814009 #WELLS: 1  
RRC#, WELL#.....: 15290 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185991 DEPTH: 10864  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 40361250  
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1670	0	5285	45000	-39,715	-37,034	1132	-----
04	RUSK CO APPRAISAL DI	1.000000	10,890		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,890		1670	0	5285	45000	39,715-	37,034-	1132	
46	HENDERSON ISD	1.000000	10,890									
65	RUSK CO EMERGENCY SE	1.000000	10,890		\$/BBLRESV: 444.57		EQUIP VAL:		9,759			
66	RUSK CO GROUND WATER	1.000000	10,890		\$/BBLPROD: 77,706		WI OIL VAL:		0	RI OIL VAL:	774	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	358	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====		=====		=====	
					8/8 VALUE:		10,890	WI TOTAL:		9,760	RI TOTAL:	1,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	.4	2	
77.0	1	4.0	1
62.0	1	6.0	1
47.0	1	9.0	1
31.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,890  
LAST YR RI VAL: 12,640  
LAST YR 8/8 VAL: 35,530

LAST YR OIL PROD: 523  
LAST YR GAS PROD: 1,094

REMARKS1: RECLASSED FROM GAS MINDEN (CV  
REMARKS2: CONS) #201571  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96539 - MIKE GU (1) FULL WI DECIMAL = .808675 #WELLS: 1  
RRC#, WELL#.....: 15296 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9761  
OPERATOR#, AGENT#: 289935 -

OPERATOR NAME....: FULLSPIKE ENERGY LLC  
OIL FIELD#.....: 29830500  
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30997 EOR.....:  
ALT RRC#: 15296 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100  
54 CUSHING ISD - RUSK C 1.000000 100  
65 RUSK CO EMERGENCY SE 1.000000 100  
66 RUSK CO GROUND WATER 1.000000 100

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,400  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS EZIM (TP),  
REMARKS2: RRC#228898 ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96656 - HAYES (1) FULL WI DECIMAL = .842074 #WELLS: 1  
RRC#, WELL#.....: 15326 - 1 RRC DIST.: 06 FULL RI DECIMAL = .157926 DEPTH: 7000  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 40361250  
OIL FIELD NAME...: HENDERSON, SOUTH (PETTIT -A-)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
50,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS MINDEN (CV  
REMARKS2: CONS) RRC#231952  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96664 - PEAK GU (1) FULL WI DECIMAL = .808675 #WELLS: 1  
RRC#, WELL#.....: 15352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9724  
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS  
OIL FIELD#.....: 29830500  
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31725	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 15352	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
54	CUSHING ISD - RUSK C	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,050			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232237  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96597 - TREADWELL GU (1) FULL WI DECIMAL = .808675 #WELLS: 1  
RRC#, WELL#.....: 15353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191325 DEPTH: 9800  
OPERATOR#, AGENT#: 491872 -

OPERATOR NAME....: LEASE HOLDERS ACQUIS  
OIL FIELD#.....: 29830500  
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31726	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 15353	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
47	LANEVILLE ISD	.133200	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
54	CUSHING ISD - RUSK C	.866800	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	100			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #229164  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97308 - WOLF GU (1) FULL WI DECIMAL = .775150 #WELLS: 1  
RRC#, WELL#.....: 15403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224850 DEPTH: 11169

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223  
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 11,220  
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220  
  
LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #246327  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 91055 - JAMES HENRY OU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15414 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10635  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
OIL FIELD#.....: 88427700  
OIL FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	10,250						
05	RUSK COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
52	TATUM ISD - RUSK CO	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000			
-----	-----	-----	-----
	1.0 1	1.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 12,750  
LAST YR 8/8 VAL: 22,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 998

REMARKS1: RECLASSED FROM GAS OAK HILL CV  
REMARKS2: #122228  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 73 CHEROKEE LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97650 - CARSON UNIT (1H) FULL WI DECIMAL = .809780 #WELLS: 1  
RRC#, WELL#.....: 15434 - 1H RRC DIST.: 06 FULL RI DECIMAL = .190220 DEPTH: 8265

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 94758500  
OIL FIELD NAME...: WALKERS CHAPEL (PETTIT 8100)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .610000 18,450  
05 RUSK COUNTY .610000 18,450 \$/BBLRESV: .00 EQUIP VAL: 30,253  
56 RUSK ISD - RUSK CO .610000 18,450 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .610000 18,450 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .610000 18,450 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
77 RUSK ISD - CHEROKEE .390000 11,800  
8/8 VALUE: 30,250 WI TOTAL: 30,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.54 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,500 5  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 31,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,810  
LAST YR RI VAL: 6,080  
LAST YR 8/8 VAL: 34,890

LAST YR OIL PROD: 1,481  
LAST YR GAS PROD: 4,041

REMARKS1: CHEROKEE COUNTY-39%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96493 - GILSON TR 2 (3) FULL WI DECIMAL = .772500 #WELLS: 1  
RRC#, WELL#.....: 15452 - 3 RRC DIST.: 06 FULL RI DECIMAL = .227500 DEPTH: 10865

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,246	3,202	0	63.44	2.87	2.87	.00	61063
ALT RRC#:	GRAPH.....:	2	1,164	2,994	0	64.56	2.85	2.85	.00	58052
		3	1,047	2,694	0	65.71	2.83	2.83	.00	53147
		=====	=====	=====						=====
			3,457	8,890	0					172,262

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	77,540	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	77,540	1	7099	0	68162	55500	12,662	11,807	18801
53	WEST RUSK CISD	1.000000	77,540	2	6592	0	64644	55500	9,144	7,415	15641
60	KILGORE COLLEGE - RU	1.000000	77,540	3	5890	0	59037	55500	3,537	2,494	12530
65	RUSK CO EMERGENCY SE	1.000000	77,540	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	77,540		19581	0	191843	166500	25,343	21,716	46972

\$/BBLRESV:	7.30	EQUIP VAL:	8,852		
\$/BBLPROD:	7,211	WI OIL VAL:	19,499	RI OIL VAL:	42,178
WI PAYOUT:	.0	GAS VAL:	2,216	GAS VAL:	4,794
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	77,540	WI TOTAL:	30,570	RI TOTAL:	46,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	3.5	9	
5.0	1	5.0	1
8.0	1	8.0	1
12.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 42,560  
LAST YR RI VAL: 61,000  
LAST YR 8/8 VAL: 103,560

LAST YR OIL PROD: 868  
LAST YR GAS PROD: 7,276

REMARKS1: RECLASSED FROM GAS HENDERSON E  
REMARKS2: (CV) #229178  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97642 - BUNN CECIL (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 15492 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 8931  
OPERATOR#, AGENT#: 299369 -

OPERATOR NAME....: GENEPA PETROLEUM COM  
OIL FIELD#.....: 29830500  
OIL FIELD NAME...: EZIM (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	.030000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
47	LANEVILLE ISD	.970000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	100			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 3.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,780		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96402 - HERRON (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10794  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	561,050	1	3,622	0	63.44	2.87	2.87	.00	172335
05	RUSK COUNTY	1.000000	561,050	2	3,097	0	64.56	2.85	2.85	.00	149957
46	HENDERSON ISD	1.000000	561,050	3	2,617	0	65.71	2.83	2.83	.00	128972
65	RUSK CO EMERGENCY SE	1.000000	561,050	4	2,172	0	66.86	2.81	2.81	.00	108915
66	RUSK CO GROUND WATER	1.000000	561,050	5	1,759	0	68.04	2.79	2.79	.00	89762
				6	1,407	0	69.24	2.77	2.77	.00	73076
				7	1,125	0	69.24	2.77	2.77	.00	58461
				8	900	0	69.24	2.77	2.77	.00	46769
				9	720	0	69.24	2.77	2.77	.00	37415
				10	576	0	69.24	2.77	2.77	.00	29932
				=====	=====	=====					=====
					17,995	0					895,594

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	172335	24000	148,335	133,749
				2	0	0	149957	24000	125,957	92,334
				3	0	0	128972	24000	104,972	62,562
				4	0	0	108915	24000	84,915	41,145
				5	0	0	89762	24000	65,762	25,906
				6	0	0	73076	24000	49,076	15,718
				7	0	0	58461	24000	34,461	8,973
				8	0	0	46769	24000	22,769	4,820
				9	0	0	37415	24000	13,415	2,309
				10	0	0	29932	24000	5,932	830
				=====	=====	=====	=====	=====	=====	=====
					0	0	895594	240000	655,594	388,346

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29 \$/BBLRESV: 28.78 EQUIP VAL: 6,291  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 \$/BBLPROD: 48,392 WI OIL VAL: 388,346 RI OIL VAL: 166,413  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 561,050 WI TOTAL: 394,640 RI TOTAL: 166,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	10.7		
-----	-----	-----	-----
	14.0 1		
	15.0 1		
	16.0 1		
	18.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,650  
LAST YR RI VAL: 44,210  
LAST YR 8/8 VAL: 99,860

LAST YR OIL PROD: 4,324  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #225440  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97300 - WAGGONER (1) FULL WI DECIMAL = .799631 #WELLS: 1  
RRC#, WELL#.....: 15563 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200369 DEPTH: 8400

OPERATOR#, AGENT#: 828082 - 368  
OPERATOR NAME....: STROUD PETROLEUM, IN  
OIL FIELD#.....: 21109400  
OIL FIELD NAME...: COUNTY LAKE (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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04 RUSK CO APPRAISAL DI 1.000000 5,860  
05 RUSK COUNTY 1.000000 5,860  
45 CARLISLE ISD - RUSK 1.000000 5,860  
65 RUSK CO EMERGENCY SE 1.000000 5,860  
66 RUSK CO GROUND WATER 1.000000 5,860

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #245961  
REMARKS2: NOW INJECTION WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96872 - DOLLAR GU 1 (9) FULL WI DECIMAL = .750785 #WELLS: 1  
RRC#, WELL#.....: 15569 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11127

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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04 RUSK CO APPRAISAL DI 1.000000 397,200  
05 RUSK COUNTY 1.000000 397,200  
53 WEST RUSK CISD 1.000000 397,200  
60 KILGORE COLLEGE - RU 1.000000 397,200  
65 RUSK CO EMERGENCY SE 1.000000 397,200  
66 RUSK CO GROUND WATER 1.000000 397,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,481 20,886 0 63.44 3.42 3.42 .00 70540  
2 1,303 18,170 0 64.56 3.40 3.40 .00 63157  
3 1,120 15,443 0 65.71 3.38 3.38 .00 55254  
4 941 12,817 0 66.86 3.35 3.35 .00 47236  
5 767 10,381 0 68.04 3.33 3.33 .00 39181  
6 613 8,304 0 69.24 3.30 3.30 .00 31898  
7 490 6,643 0 69.24 3.30 3.30 .00 25518  
8 392 5,315 0 69.24 3.30 3.30 .00 20414

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96310 - HARRELL GAS UNIT 3 (TP) FULL WI DECIMAL = .775056 #WELLS: 1  
RRC#, WELL#.....: 15572 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224944 DEPTH: 8985

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,300						
05	RUSK COUNTY	1.000000	8,300	\$/BBLRESV:	.00	EQUIP VAL:	8,295		
46	HENDERSON ISD	1.000000	8,300	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,300	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,300	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,300	WI TOTAL:	8,300	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,300  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV CONS.  
REMARKS2: #223188  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 96247 - HOUSTON -H- (9) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15588 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11190  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 72257110  
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,220	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	11,220						
45	CARLISLE ISD - RUSK	.885000	9,930	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
46	HENDERSON ISD	.115000	1,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 532

REMARKS1: RECOMPLETED FROM GAS #222111  
REMARKS2: HENDERSON,E.(COTTON VALLEY)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96341 - HOUSTON -M- (14) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15589 - 14 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11185  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 21109500  
OIL FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220  
46 HENDERSON ISD 1.000000 11,220  
65 RUSK CO EMERGENCY SE 1.000000 11,220  
66 RUSK CO GROUND WATER 1.000000 11,220

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	11,223				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----

18.0 1 15.0 1  
20.0 99 18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM GAS #224437  
REMARKS2: HENDERSON, E. (COTTON VALLEY)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95920 - LAKE GU 1 (4) FULL WI DECIMAL = .751155 #WELLS: 1  
RRC#, WELL#.....: 15598 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11220  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	11,220						
05	RUSK COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
53	WEST RUSK CISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	11,220			=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV  
REMARKS2: #213670  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 96769 - NICHOLS -H- (7) FULL WI DECIMAL = .764845 #WELLS: 1  
RRC#, WELL#.....: 15605 - 7 RRC DIST.: 06 FULL RI DECIMAL = .235155 DEPTH: 11256

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 72257055  
OIL FIELD NAME...: PONE (BASAL PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223  
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 11,220  
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM CV GAS  
REMARKS2: #232906  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 96309 - BENTON -S- (22) FULL WI DECIMAL = .749952 #WELLS: 1  
RRC#, WELL#.....: 15606 - 22 RRC DIST.: 06 FULL RI DECIMAL = .250048 DEPTH: 10868

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	10,250						
05	RUSK COUNTY	1.000000	10,250	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
53	WEST RUSK CISD	1.000000	10,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	10,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,250			=====		=====	
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
		1.0 1	
	15.0 1	5.0 1	
	18.0 1	10.0 1	
	20.0 99	15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 691

REMARKS1: RECLASSED FROM GAS (CV)  
REMARKS2: #223105  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96249 - HURLEY GAS UNIT 1 (1) FULL WI DECIMAL = .761226 #WELLS: 1  
RRC#, WELL#.....: 15611 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	78,970	1	827	6,856	0	63.44	3.04	3.04	.00	39938
05	RUSK COUNTY	1.000000	78,970	2	786	5,484	0	64.56	3.01	3.01	.00	38628
53	WEST RUSK CISD	1.000000	78,970	3	715	4,387	0	65.71	2.99	2.99	.00	35764
60	KILGORE COLLEGE - RU	1.000000	78,970	4	622	3,510	0	66.86	2.97	2.97	.00	31657
65	RUSK CO EMERGENCY SE	1.000000	78,970		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	78,970		2,950	20,237	0					145,987

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	15866	0	55804	39500	16,304	14,701	15847
05	12567	0	51195	39500	11,695	8,573	11916
53	9987	0	45751	39500	6,251	3,725	8730
60	7936	0	39593	39500	93	45	6192
	=====	=====	=====	=====	=====	=====	=====
	46356	0	192343	158000	34,343	27,044	42685

\$/BBLRESV: 9.14 EQUIP VAL: 9,233  
\$/BBLPROD: 11,722 WI OIL VAL: 20,526 RI OIL VAL: 32,398  
WI PAYOUT: .0 GAS VAL: 6,518 GAS VAL: 10,287  
RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 78,970 WI TOTAL: 36,280 RI TOTAL: 42,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500	2.3	21	
	3.0 1	20.0 99	
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,860  
LAST YR RI VAL: 112,400  
LAST YR 8/8 VAL: 326,260

LAST YR OIL PROD: 713  
LAST YR GAS PROD: 17,089

REMARKS1: RECLASSED FROM GAS CV  
REMARKS2: #221988  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 96986 - REDWINE RAS (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15612 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11105

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 72257110  
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	11,220						
05	RUSK COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
47	LANEVILLE ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV  
REMARKS2: #236029  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....:	96903 - HINSON GU 1 (05)	FULL WI DECIMAL = .751120	#WELLS: 1
RRC#, WELL#.....:	15615 - 5 RRC DIST.: 06	FULL RI DECIMAL = .248880	DEPTH: 11060

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	2	851	5,403	0	64.56	3.47	3.47	.00	41267
ALT JOB#:	UNIT.....:	3	680	4,511	0	65.71	3.45	3.45	.00	33602
ALT LSE#:	EOR.....:	4	544	3,722	0	66.86	3.42	3.42	.00	27352
ALT RRC#:	GRAPH.....:	5	435	3,014	0	68.04	3.40	3.40	.00	22268
		6	348	2,411	0	69.24	3.37	3.37	.00	18128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	3,929	25,455	0	193,651

05	RUSK COUNTY	1.000000	175,120		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
53	WEST RUSK CISD	1.000000	175,120	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
60	KILGORE COLLEGE - RU	1.000000	175,120	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	175,120	1	16809	0	67843	21500	46,343	43,215	21055
66	RUSK CO GROUND WATER	1.000000	175,120	2	14082	0	55349	21500	33,849	27,448	15067
				3	11690	0	45292	21500	23,792	16,775	10815
				4	9561	0	36913	21500	15,413	9,450	7732
				5	7697	0	29965	21500	8,465	4,513	5505
				6	6103	0	24231	21500	2,731	1,267	3906
					=====	=====	=====	=====	=====	=====	=====
					65942	0	259593	129000	130,593	102,668	64080

```
*** PARAMETERS ***
```

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	175,120	WI TOTAL:	111,040	RI TOTAL:	64,080
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	3.3	19	
	21.0 1	15.0 1	
	20.0 99	16.0 1	
		17.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      11,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	154,820
LAST YR	RI VAL:	84,920
LAST YR	8/8 VAL:	239,740

LAST YR OIL PROD: 661  
LAST YR GAS PROD: 8,522

REMARKS1: RECLASSED FROM GAS CV  
REMARKS2: #237842  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 97165 - WHITEHEAD (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15629 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 72257110  
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	11,220						
05	RUSK COUNTY	1.000000	11,220	\$/BBLRESV:	.00	EQUIP VAL:	11,223		
46	HENDERSON ISD	1.000000	11,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	11,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	11,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	11,220	WI TOTAL:	11,220	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	11,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS CV  
REMARKS2: #247023  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96761 - HUFF G J GU (7) FULL WI DECIMAL = .821684 #WELLS: 1  
RRC#, WELL#.....: 15633 - 7 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11005

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223  
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 11,220  
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 3.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
68,500  
-----  
20.0 99 25.0 1  
22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #15004  
REMARKS2: COMMINGLED W/15308 TP  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96368 - HOUSTON -O- (16)

FULL WI DECIMAL = .750000

```
#WELLS:      1
```

RRC#, WELL#.....: 15646 - 16 RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 8300

OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC

OIL FIELD#.....: 72257110

OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36	4,627	63.44	1.42	1.42	.00	1713

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	4928	0	6641	11000	-4,359	-3,930	2005
	=====	=====	=====	=====	=====	=====	=====
	4928	0	6641	11000	4,359-	3,930-	2005

04	RUSK CO APPRAISAL DI	1.000000	9,910
05	RUSK COUNTY	1.000000	9,910
45	CARLISLE ISD - RUSK	1.000000	9,910
65	RUSK CO EMERGENCY SE	1.000000	9,910
66	RUSK CO GROUND WATER	1.000000	9,910

\$/BBLRESV:	37.56	EQUIP VAL:	7,900		
\$/BBLPROD:	13,520	WI OIL VAL:	0	RI OIL VAL:	517
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,488
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	.0
			=====		=====
8/8 VALUE:	9.910	WI TOTAL:	7,900	RI TOTAL:	2,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 23.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.13
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.13
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1	14	
-----	-----	-----	-----
	3.0 1	18.0 1	
	6.0 1	17.0 1	
	9.0 1	16.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,500
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	13,420
LAST YR	RI VAL:	12,320
LAST YR	8/8 VAL:	25,740

LAST YR OIL PROD:	138
LAST YR GAS PROD:	5,950

REMARKS1: RECLASSED FROM GAS COUNTY LAKE  
REMARKS2: TP #225020  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95946 - BENTON -J- (13) FULL WI DECIMAL = .733007 #WELLS: 1  
RRC#, WELL#.....: 15649 - RRC DIST.: 06 FULL RI DECIMAL = .266993 DEPTH: 10925

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 61792710  
OIL FIELD NAME...: MINDEN (TRANS. 7290)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10147	0	10147	32000	-21,853	-20,378	3462			
04	RUSK CO APPRAISAL DI	1.000000	13,220		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,220		10147	0	10147	32000	21,853-	20,378-	3462			
46	HENDERSON ISD	1.000000	13,220											
65	RUSK CO EMERGENCY SE	1.000000	13,220		\$/BBLRESV:	.00	EQUIP VAL:	9,759						
66	RUSK CO GROUND WATER	1.000000	13,220		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,462				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,220	WI TOTAL:	9,760	RI TOTAL:	3,460				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		28	
32.0	1	9.0	1
30.0	1	11.0	1
26.0	1	14.0	1
22.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 5,960  
LAST YR 8/8 VAL: 15,720

LAST YR OIL PROD: 226  
LAST YR GAS PROD: 13,941

REMARKS1: RECLASSED FROM GAS  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97743 - TAYLOR GAY GAS UNIT 1TP FULL WI DECIMAL = .758274 #WELLS: 1  
RRC#, WELL#.....: 15650 - 1TP RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11050  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	328	0	17598	32000	-14,402	-13,430	5254			
04	RUSK CO APPRAISAL DI	1.000000	15,940	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,940		328	0	17598	32000	14,402-	13,430-	5254			
53	WEST RUSK CISD	1.000000	15,940											
60	KILGORE COLLEGE - RU	1.000000	15,940		\$/BBLRESV: 48.42		EQUIP VAL:	10,688						
65	RUSK CO EMERGENCY SE	1.000000	15,940		\$/BBLPROD: 17,388		WI OIL VAL:	0	RI OIL VAL:	5,156				
66	RUSK CO GROUND WATER	1.000000	15,940		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	98				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	15,940	WI TOTAL:	10,690	RI TOTAL:	5,250				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	1.0	1	
	3.0 1	10.0 1	
	7.0 1	12.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690  
LAST YR RI VAL: 6,190  
LAST YR 8/8 VAL: 16,880

LAST YR OIL PROD: 352  
LAST YR GAS PROD: 286

REMARKS1: RECLASSED FROM GAS #102076  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96342 - HOUSTON -N- (15) FULL WI DECIMAL = .749011 #WELLS: 1  
RRC#, WELL#.....: 15653 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250989 DEPTH: 11200

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 72257110  
OIL FIELD NAME...: PONE (BASAL PETTIT KING ZONE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12453	0	26946	30500	-3,554	-3,205	8174	-----
04	RUSK CO APPRAISAL DI	1.000000	18,860		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,860		12453	0	26946	30500	3,554-	3,205-	8174	-----
46	HENDERSON ISD	1.000000	18,860									
65	RUSK CO EMERGENCY SE	1.000000	18,860		\$/BBLRESV:	7.55	EQUIP VAL:	10,688				
66	RUSK CO GROUND WATER	1.000000	18,860		\$/BBLPROD:	2,558	WI OIL VAL:	0	RI OIL VAL:		4,396	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,778	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	18,860	WI TOTAL:	10,690	RI TOTAL:		8,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,500	.9	34	
	14.0 1	11.0 1	
	15.0 99	12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,690  
LAST YR RI VAL: 9,450  
LAST YR 8/8 VAL: 20,140

LAST YR OIL PROD: 318  
LAST YR GAS PROD: 12,679

REMARKS1: RECLASSED FROM GAS HENDERSON,  
REMARKS2: E. (COTTON VALLEY) #224438  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95654 - RUSHTON (1) FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 15665 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 6970  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	239,050	1	1,115	15,320	63.44	2.85	2.85	.00	56235
05	RUSK COUNTY	1.000000	239,050	2	1,065	13,252	64.56	2.83	2.83	.00	54661
46	HENDERSON ISD	1.000000	239,050	3	985	11,330	65.71	2.81	2.81	.00	51456
65	RUSK CO EMERGENCY SE	1.000000	239,050	4	882	9,630	66.86	2.78	2.78	.00	46882
66	RUSK CO GROUND WATER	1.000000	239,050	5	762	8,185	68.04	2.77	2.77	.00	41218
				6	647	6,958	69.24	2.75	2.75	.00	35653
				7	550	5,914	69.24	2.75	2.75	.00	30305
				8	467	5,027	69.24	2.75	2.75	.00	25759
				=====	=====	=====					=====
					6,473	75,616					342,169
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	34711	0	90946	32000	58,946	53,368	21320
				2	29815	0	84476	32000	52,476	38,942	16366
				3	25311	0	76767	32000	44,767	27,231	12291
				4	21284	0	68166	32000	36,166	18,032	9020
				5	18027	0	59245	32000	27,245	11,135	6479
				6	15212	0	50865	32000	18,865	6,320	4597
				7	12930	0	43235	32000	11,235	3,085	3230
				8	10991	0	36750	32000	4,750	1,069	2268
				=====	=====	=====	=====	=====	=====	=====	=====
					168281	0	510450	256000	254,450	159,182	75571

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 22.0 YRS MAX: 28 \$/BBLRESV: 20.74 EQUIP VAL: 4,293  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,288 WI OIL VAL: 106,704 RI OIL VAL: 50,657  
WI PAYOUT: 3.2 GAS VAL: 52,478 GAS VAL: 24,914  
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	3.1	45	
-----	-----	-----	-----
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,570  
LAST YR RI VAL: 32,870  
LAST YR 8/8 VAL: 92,440

LAST YR OIL PROD: 1,210  
LAST YR GAS PROD: 19,930

REMARKS1: RECLASSED FROM GAS MINDEN (CV  
REMARKS2: CONS.) #197824  
MC1:  
MC2:

LAST UPDATE: 4/21/2025 MASSUPDATE

```
#WELLS:      1
```

DEPTH: 7989

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT RRC#: GRAPH.....:

66	RUSK CO GROUND WATER	1.000000	129,930
----	----------------------	----------	---------

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 146,640

LAST YR GAS PROD:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 95874 - MARKEY 1 (7,3,4D) FULL WI DECIMAL = .801569 #WELLS: 3  
RRC#, WELL#.....: 15680 - RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 7510

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 12,200  
05 RUSK COUNTY 1.000000 12,200  
46 HENDERSON ISD 1.000000 12,200  
65 RUSK CO EMERGENCY SE 1.000000 12,200  
66 RUSK CO GROUND WATER 1.000000 12,200

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	12,199				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	12,200	WI TOTAL:	12,200	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
67,000			
-----	-----	-----	-----
	1.0 1	1.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 51 VAL: 5,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,200  
LAST YR RI VAL: 39,830  
LAST YR 8/8 VAL: 60,030

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 137

REMARKS1: RECLASSED TO OIL FROM MINDEN  
REMARKS2: (CV CONS) #210774-1P/1I/1SI  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96615 - WILLIAMS GLEN EST GU (6) FULL WI DECIMAL = .687790 #WELLS: 1  
RRC#, WELL#.....: 15681 - 6 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 9488

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 66473349  
OIL FIELD NAME...: OAK HILL, WEST (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,270  
05 RUSK COUNTY 1.000000 9,270 \$/BBLRESV: .00 EQUIP VAL: 9,271  
53 WEST RUSK CISD 1.000000 9,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 9,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 9,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 9,270  
8/8 VALUE: 9,270 WI TOTAL: 9,270 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 1  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,390  
LAST YR RI VAL: 58,870  
LAST YR 8/8 VAL: 116,260

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 493

REMARKS1: RECLASSED TO OIL FROM OAK HILL  
REMARKS2: (COTTON VALLEY) #230660  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56770 - CRIM ETAL GU (1) FULL WI DECIMAL = .750470 #WELLS: 1  
RRC#, WELL#.....: 15690 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249530 DEPTH: 7602  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,319				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,320	WI TOTAL:	7,320	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	1.0 1		
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 132  
LAST YR GAS PROD:

REMARKS1: RECLASSED TO OIL FROM GAS  
REMARKS2: #179849  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 96530 - LEE W C (1) FULL WI DECIMAL = .784277 #WELLS: 1  
RRC#, WELL#.....: 15705 - RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 11123  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 23089295  
OIL FIELD NAME...: DANVILLE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 136,010  
05 RUSK COUNTY 1.000000 136,010  
30 KILGORE ISD - RUSK C 1.000000 136,010  
60 KILGORE COLLEGE - RU 1.000000 136,010  
65 RUSK CO EMERGENCY SE 1.000000 136,010  
66 RUSK CO GROUND WATER 1.000000 136,010

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	827	8,987	0	63.44	2.34	2.34	.00	41147
2	790	8,581	0	64.56	2.32	2.32	.00	40000
3	731	7,937	0	65.71	2.30	2.30	.00	37672
4	654	7,102	0	66.86	2.28	2.28	.00	34294
5	566	6,142	0	68.04	2.27	2.27	.00	30203
6	481	5,220	0	69.24	2.25	2.25	.00	26125
				=====	=====	=====	=====	=====
				4,049	43,969	0		209,441

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	16493	0	57640	32500	25,140	23,443	14849			
2	15613	0	55613	32500	23,113	18,742	12568			
3	14317	0	51989	32500	19,489	13,742	10306			
4	12699	0	46993	32500	14,493	8,886	8171			
5	10935	0	41138	32500	8,638	4,606	6275			
6	9213	0	35338	32500	2,838	1,316	4728			
				=====	=====	=====	=====			
				79270	0	288711	195000	93,711	70,735	56897

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV: 16.16	EQUIP VAL: 8,375
\$/BBLPROD: 28,445	WI OIL VAL: 51,314
WI PAYOUT: 3.8	GAS VAL: 19,421
RI PAYOUT: 3.9	PRD VAL: 0
=====	
8/8 VALUE: 136,010	WI TOTAL: 79,110
	RI TOTAL: 56,900

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.3	25	
-----			
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 148,430  
LAST YR RI VAL: 80,270  
LAST YR 8/8 VAL: 228,700

LAST YR OIL PROD: 996  
LAST YR GAS PROD: 10,873

REMARKS1: RECLASSED FROM GAS 231087  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97789 - LONDON (5D) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 15722 - 5D RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 6712  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 61792426  
OIL FIELD NAME...: MINDEN (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,860  
05 RUSK COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855  
46 HENDERSON ISD 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 5,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 6,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SWD  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95944 - BENTON -H- (11) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15732 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
----	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,250	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	10,250						
46	HENDERSON ISD	.950000	9,740	\$/BBLRESV:	.00	EQUIP VAL:	10,247		
53	WEST RUSK CISD	.050000	510	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	.050000	510	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	10,250	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,250			=====	=====	=====	=====
				8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000			
-----	-----	-----	-----
	29.0 1	8.0 1	
	27.0 1	12.0 1	
	24.0 1	15.0 1	
	22.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 672  
LAST YR GAS PROD: 6,077

REMARKS1: RECLASSED FROM GAS MINDEN CV  
REMARKS2: #214904  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97767 - BARKSDALE ESTATE GU (2PG) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 15734 - 2PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 8000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	2,711	1,712	0	63.44	1.25	1.25	.00	132517
ALT JOB#:	UNIT.....:	2	2,480	1,489	0	64.56	1.24	1.24	.00	123366
ALT LSE#:	EOR.....:	3	2,182	1,266	0	65.71	1.23	1.23	.00	110476
ALT RRC#:	GRAPH.....:	4	1,844	1,050	0	66.86	1.23	1.23	.00	94997
		5	1,503	851	0	68.04	1.22	1.22	.00	78796
		6	1,202	680	0	69.24	1.21	1.21	.00	64149
		7	961	544	0	69.24	1.21	1.21	.00	51319

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,883	7,592	0				655,620
04	RUSK CO APPRAISAL DI	1.000000	340,480							
05	RUSK COUNTY	1.000000	340,480							
53	WEST RUSK CISD	1.000000	340,480							
60	KILGORE COLLEGE - RU	1.000000	340,480							
65	RUSK CO EMERGENCY SE	1.000000	340,480							
66	RUSK CO GROUND WATER	1.000000	340,480							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1649	0	134166	46000	88,166	79,176	36030
2	1423	0	124789	46000	78,789	57,060	27246
3	1200	0	111676	46000	65,676	38,357	19823
4	995	0	95992	46000	49,992	23,546	13852
5	800	0	79596	46000	33,596	12,761	9339
6	635	0	64784	46000	18,784	5,754	6180
7	508	0	51827	46000	5,827	1,440	4019
	7210	0	662830	322000	340,830	218,094	116489

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28	\$/BBLRESV: 21.73	EQUIP VAL: 5,895
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,360	WI OIL VAL: 215,722
			WI PAYOUT: 2.9	RI OIL VAL: 115,222
			RI PAYOUT: 3.2	GAS VAL: 2,372
				PRD VAL: 0
			8/8 VALUE: 340,480	WI TOTAL: 223,990
				RI TOTAL: 116,490

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	7.7	5	
	7.0 1	12.0 1	
	10.0 1	14.0 1	
	14.0 1	16.0 1	
	17.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 357,280  
LAST YR RI VAL: 159,950  
LAST YR 8/8 VAL: 517,230

LAST YR OIL PROD: 2,977  
LAST YR GAS PROD: 2,068

REMARKS1: RECOMPLETED FROM CV FROM GAS  
REMARKS2: #121437  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 97779 - ROGERS ESTATE GU (3PG) FULL WI DECIMAL = .832501 #WELLS: 1  
RRC#, WELL#.....: 15738 - 3PG RRC DIST.: 06 FULL RI DECIMAL = .167499 DEPTH: 11185

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220 \$/BBLRESV: .00 EQUIP VAL: 11,223  
53 WEST RUSK CISD 1.000000 11,220 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 11,220 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 11,220 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 11,220  
8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
20.0 99 15.0 1  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 11,220

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL  
REMARKS2: (CV) #129124  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97770 - HUGHES ROYALTY TRUST (1) FULL WI DECIMAL = .776224 #WELLS: 1  
RRC#, WELL#.....: 15747 - RRC DIST.: 06 FULL RI DECIMAL = .223776 DEPTH: 6998  
OPERATOR#, AGENT#: 660001 -

OPERATOR NAME....: PETRO-CHEM OPERATING  
OIL FIELD#.....: 65703475  
OIL FIELD NAME...: NOGO (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 380,170  
05 RUSK COUNTY 1.000000 380,170  
45 CARLISLE ISD - RUSK 1.000000 380,170  
65 RUSK CO EMERGENCY SE 1.000000 380,170  
66 RUSK CO GROUND WATER 1.000000 380,170

1 2,993 0 0 63.44 2.87 2.87 .00 147386  
2 2,469 0 0 64.56 2.85 2.85 .00 123729  
3 2,012 0 0 65.71 2.83 2.83 .00 102623  
4 1,620 0 0 66.86 2.81 2.81 .00 84075  
5 1,296 0 0 68.04 2.79 2.79 .00 68447  
6 1,036 0 0 69.24 2.77 2.77 .00 55724  
7 829 0 0 69.24 2.77 2.77 .00 44579

04 12,255 0 0 626,563  
05 12,255 0 0 626,563  
45 12,255 0 0 626,563  
65 12,255 0 0 626,563  
66 12,255 0 0 626,563

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 0 0 147386 44000 103,386 96,407 39796  
2 0 0 123729 44000 79,729 64,650 29305  
3 0 0 102623 44000 58,623 41,336 21321  
4 0 0 84075 44000 40,075 24,572 15323  
5 0 0 68447 44000 24,447 13,034 10943  
6 0 0 55724 44000 11,724 5,435 7814  
7 0 0 44579 44000 579 233 5484

0 0 626563 308000 318,563 245,667 129986

\$/BBLRESV: 25.83 EQUIP VAL: 4,508  
\$/BBLPROD: 35,166 WI OIL VAL: 245,667 RI OIL VAL: 129,986  
WI PAYOUT: 3.2 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 380,170 WI TOTAL: 250,180 RI TOTAL: 129,990

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
44,000 9.0  
17.0 1  
18.0 1  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 569,130  
LAST YR RI VAL: 233,270  
LAST YR 8/8 VAL: 802,400

LAST YR OIL PROD: 3,776  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96695 - KATHERINE (7) FULL WI DECIMAL = .771119 #WELLS: 1  
RRC#, WELL#.....: 15749 - 7 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10858

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	413	0	63.44	2.87	2.87	.00	20204
				=====	=====	=====					=====
					413	0					20,204
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	41000	-20,796	-19,392	5617	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,380		0	0	41000	20,796-	19,392-	5617	
05	RUSK COUNTY	1.000000	15,380		0	0	41000				
22	CITY OF HENDERSON	.030000	460								
46	HENDERSON ISD	1.000000	15,380	\$/BBLRESV: 60.89		EQUIP VAL:		9,759			
65	RUSK CO EMERGENCY SE	.970000	14,920	\$/BBLPROD: 20,964		WI OIL VAL:		0		RI OIL VAL:	5,617
66	RUSK CO GROUND WATER	1.000000	15,380	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		15,380		WI TOTAL:		9,760	
								RI TOTAL:		5,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	1.2		
	11.0 1	15.0 99	
	12.0 1		
	13.0 1		
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760  
LAST YR RI VAL: 10,250  
LAST YR 8/8 VAL: 20,010

LAST YR OIL PROD: 487  
LAST YR GAS PROD: 4,033

REMARKS1: RECLASSED FROM GAS #232618  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 95865 - JACKSON FRED B GU (5)          FULL WI DECIMAL = .712027          #WELLS:      1
RRC#, WELL#.....: 15752 - 5          RRC DIST.: 06        FULL RI DECIMAL = .287973          DEPTH: 11065
```

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME.....: TGNR GULF COAST LLC

OIL FIELD#.....: 61792380

OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	2	4,606	23,264	0	64.56	2.30	2.30	.00	211731
ALT JOB#:	UNIT.....:	3	3,846	19,773	0	65.71	2.28	2.28	.00	179944
ALT LSE#:	GEOR.....:	4	3,173	16,410	0	66.86	2.27	2.27	.00	151054
ALT RRC#:	GRAPH.....:	5	2,570	13,291	0	68.04	2.25	2.25	.00	124507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,644	8,506	0	69.24	2.24	2.24	.00	81090
---	-----	-----	-----	8	1,315	6,804	0	69.24	2.24	2.24	.00	64872

04	RUSK CO APPRAISAL DI	1.000000	856,720	=====	=====	=====	
05	RUSK COUNTY	1.000000	856,720	24,662	125,575	0	1,160,832

60	KILGORE COLLEGE - RU	1.000000	856,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	856,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	856,720	--	-----	-----	-----	-----	-----	-----

1	44428	0	290700	66000	224,700	201,787	106010
2	38099	0	249830	66000	183,830	133,131	74070
3	32100	0	212044	66000	146,044	85,295	51112
4	26524	0	177578	66000	111,578	52,553	34800
5	21293	0	145800	66000	79,800	30,311	23230
6	16959	0	118321	66000	52,321	16,027	15326
7	13567	0	94657	66000	28,657	7,079	9969
8	10854	0	75726	66000	9,726	1,938	6483
=====	=====	=====	=====	=====	=====	=====	=====
203824	0	1364656	528000	836,656	528,121	321000	

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	24.0	YRS MAX:	28	\$/BBLPROD:	38,946	WI OIL VAL:	449,241	RI OIL VAL:	273,055
YRS FLAT:		FMVF:		8/8 RES:		WI PAYOUT:	2.9	GAS VAL:	78,880	GAS VAL:	47,944
						RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 76.46	GAS WI GR PRICE: 1.85				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	8/8 VALUE:	856,720	WI TOTAL:	535,720	RI TOTAL: 321,000
TYPE..(USNPQLHCT).: U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

66,000	16.2	79
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15.0	1	13.0	1
16.0	1	14.0	1
17.0	1	16.0	1
18.0	1	18.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,354,710

LAST YR RI VAL: 674,250

LAST YR 8/8 VAL: 2,028,960

LAST YR OIL PROD: 7,740

LAST YR GAS PROD: 32,097

REMARKS1: RECLASSIFIED FROM GAS OAK HILL CV

REMARKS2: #212309

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96763 - RETTIG (3) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 15774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10816  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 61792111  
OIL FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	612,750	1	2,561	31,275	0	63.44	2.36	2.36	.00	126726
05	RUSK COUNTY	1.000000	612,750	2	2,407	29,864	0	64.56	2.35	2.35	.00	121209
46	HENDERSON ISD	1.000000	612,750	3	2,214	27,620	0	65.71	2.33	2.33	.00	113476
65	RUSK CO EMERGENCY SE	1.000000	612,750	4	1,981	24,717	0	66.86	2.31	2.31	.00	103311
66	RUSK CO GROUND WATER	1.000000	612,750	5	1,713	21,377	0	68.04	2.29	2.29	.00	90911
				6	1,456	18,170	0	69.24	2.28	2.28	.00	78637
				7	1,237	15,444	0	69.24	2.28	2.28	.00	66842
				8	1,051	13,128	0	69.24	2.28	2.28	.00	56815
				9	894	11,158	0	69.24	2.28	2.28	.00	48293
				10	760	9,485	0	69.24	2.28	2.28	.00	41049
				11	646	8,062	0	69.24	2.28	2.28	.00	34892
				12	549	6,852	0	69.24	2.28	2.28	.00	29658
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					17,469	217,152	0					911,819

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	57571	0	184297	41000	143,297	128,685	46869
				2	54741	0	175950	41000	134,950	97,733	36379
				3	50197	0	163673	41000	122,673	71,646	27513
				4	44535	0	147846	41000	106,846	50,324	20205
				5	38184	0	129095	41000	88,095	33,462	14344
				6	32314	0	110951	41000	69,951	21,428	10023
				7	27467	0	94309	41000	53,309	13,169	6926
				8	23347	0	80162	41000	39,162	7,802	4786
				9	19845	0	68138	41000	27,138	4,360	3307
				10	16868	0	57917	41000	16,917	2,192	2286
				11	14338	0	49230	41000	8,230	860	1580
				12	12187	0	41845	41000	845	72	1092
				=====	=====	=====	=====	=====	=====	=====	=====
					391594	0	1303413	492000	811,413	431,733	175310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.3	GAS VAL:	129,709	GAS VAL:	52,670
-----	-----	-----	-----	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0
41,000	7.2	87				=====	=====	=====	=====
				8/8 VALUE:	612,750	WI TOTAL:	437,440	RI TOTAL:	175,310
	5.0 1	3.0 1							
	7.0 1	6.0 1							
	9.0 1	9.0 1							
	12.0 1	12.0 1							
	15.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,440  
LAST YR RI VAL: 185,640  
LAST YR 8/8 VAL: 669,080

LAST YR OIL PROD: 2,935  
LAST YR GAS PROD: 31,650

REMARKS1: RECLASSED FROM GAS RRC 232432  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97795 - LLOYD C E UNIT (1PG) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15779 - 1PG RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10849  
OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250 \$/BBLRESV: .00 EQUIP VAL: 10,247  
53 WEST RUSK CISD 1.000000 10,250 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 10,250 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 10,250 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 10,250  
8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 2  
-----  
8.0 1  
20.0 99 11.0 1  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 647

REMARKS1: RECLASSED FROM GAS RRC 77152  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96756 - SLEDGE (1) FULL WI DECIMAL = .786692 #WELLS: 1  
RRC#, WELL#.....: 15787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .213308 DEPTH: 10850  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250  
46 HENDERSON ISD 1.000000 10,250  
65 RUSK CO EMERGENCY SE 1.000000 10,250  
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	10,247				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	10,250	WI TOTAL:	10,250	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000 .2  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD: 120  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #232893  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51970 - BARKSDALE ESTATE GU (1PG) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 15803 - 1PG RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 7830

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	106	0	63.44	3.61	3.61	.00	5181
				=====	=====	=====					=====
					106	0					5,181
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	5181	10000	-4,819	-4,494	1445
04	RUSK CO APPRAISAL DI	1.000000	8,420	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,420		0	0	5181	10000	4,819-	4,494-	1445
53	WEST RUSK CISD	1.000000	8,420								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								
				\$/BBLRESV: 55.02		EQUIP VAL:		6,971			
				\$/BBLPROD: 19,455		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,420		WI TOTAL:		6,970	
								RI TOTAL:		1,450	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.3		
	8.0 1		
	11.0 1		
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #105468  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97127 - LAKE OIL UNIT 1 (9PG) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15809 - 9PG RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7639  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS #254052  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95472 - JACKSON FRED B GU (4PG) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 15819 - 4PG RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 7680

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
OIL FIELD#.....: 61792380  
OIL FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320 \$/BBLRESV: .00 EQUIP VAL: 7,319  
53 WEST RUSK CISD 1.000000 7,320 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,320 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,320 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,320  
8/8 VALUE: 7,320 WI TOTAL: 7,320 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 4  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #183983  
REMARKS2: OAK HILL (CV) (WELL 4)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62796 - JONES W J OU (4) FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 15843 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229167 DEPTH: 7649

OPERATOR#, AGENT#: 084097 - 40  
OPERATOR NAME....: BOWLES ENERGY, INC.  
OIL FIELD#.....: 61796550  
OIL FIELD NAME...: MINDEN, E. (TRAVIS PEAK TRANS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	14,020	0	63.44	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,020	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13509	0	13509	64500	-50,991	-47,549	3761	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,730					
46				RUSK COUNTY	1.000000	10,730					
65				HENDERSON ISD	1.000000	10,730					
66				RUSK CO EMERGENCY SE	1.000000	10,730					
				RUSK CO GROUND WATER	1.000000	10,730					

\$/BBLRESV: .00 EQUIP VAL: 6,971  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,761  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,730 WI TOTAL: 6,970 RI TOTAL: 3,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,500		39	
-----	-----	-----	-----
		3.0 1	
	22.0 1	7.0 1	
	20.0 99	11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 8,223

REMARKS1: FROM RRC# 11630 LANEVILLE NE  
REMARKS2: (PETTIT LO)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97818 - CRIM L D (22) FULL WI DECIMAL = .871418 #WELLS: 1  
RRC#, WELL#.....: 15855 - 22 RRC DIST.: 06 FULL RI DECIMAL = .128582 DEPTH: 3830

OPERATOR#, AGENT#: 501130 - 574  
OPERATOR NAME....: LINDER, JOHN OPERATI  
OIL FIELD#.....: 84148752  
OIL FIELD NAME...: SLOCUM, NW. (WOODBINE STRINGER

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	3,420						
05	RUSK COUNTY	1.000000	3,420	\$/BBLRESV:	.00	EQUIP VAL:	3,416		
48	LEVERETT'S CHAPEL IS	1.000000	3,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	3,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	3,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	3,420			=====		=====	
				8/8 VALUE:	3,420	WI TOTAL:	3,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 3,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM EAST TEXAS FLD #06937  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95147 - LEATH V C GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 15892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7228  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	108	0	63.44	2.87	2.87	.00	5139
				=====	=====	=====					=====
					108	0					5,139
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	10000	-4,861	-4,365	1545	
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,520								
05	RUSK COUNTY	1.000000	8,520		0	0	10000	4,861-	4,365-	1545	
46	HENDERSON ISD	1.000000	8,520								
65	RUSK CO EMERGENCY SE	1.000000	8,520	\$/BBLRESV: 53.89		EQUIP VAL:		6,971			
66	RUSK CO GROUND WATER	1.000000	8,520	\$/BBLPROD: 19,400		WI OIL VAL:		0		RI OIL VAL:	1,545
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	0
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====				=====	
				8/8 VALUE:		8,520	WI TOTAL:		6,970	RI TOTAL:	1,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000	.3		
	3.0 1		
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD: 175  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS OAK HILL  
REMARKS2: (CV) #163248  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95187 - BUSBY ESTATE -A- GU 1(5TP) FULL WI DECIMAL = .664340 #WELLS: 1  
RRC#, WELL#.....: 15928 - 5TP RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 7695

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,319					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 7,320		WI TOTAL: 7,320		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000			
-----	-----	-----	-----
	30.0 1	5.0 1	
	28.0 1	8.0 1	
	25.0 1	12.0 1	
	23.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,390  
LAST YR RI VAL: 16,810  
LAST YR 8/8 VAL: 25,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 20

REMARKS1: RECOMPLETED FROM GAS #165551  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 97834 - JONES (1) FULL WI DECIMAL = .753294 #WELLS: 1  
RRC#, WELL#.....: 15931 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246706 DEPTH: 4250  
OPERATOR#, AGENT#: 592487 - 978

OPERATOR NAME....: MUD CREEK OPERATING,  
OIL FIELD#.....: 71893500  
OIL FIELD NAME...: PLEASANT GROVE (SHALLOW)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	76,500	1	2,245	0	0	63.44	2.87	2.87	.00	107286
05	RUSK COUNTY	1.000000	76,500	2	1,650	0	0	64.56	2.85	2.85	.00	80244
47	LANEVILLE ISD	1.000000	76,500		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	76,500		3,895	0	0					187,530
66	RUSK CO GROUND WATER	1.000000	76,500									

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 6.14 EQUIP VAL: 3,983  
\$/BBLPROD: 3,322 WI OIL VAL: 18,018 RI OIL VAL: 54,500  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 76,500 WI TOTAL: 22,000 RI TOTAL: 54,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,539	7.2		
	27.0 1		
	26.0 1		
	24.0 1		
	22.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,670  
LAST YR RI VAL: 42,680  
LAST YR 8/8 VAL: 101,350

LAST YR OIL PROD: 4,410  
LAST YR GAS PROD:  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95740 - SHEPPARD BAILEY GU 2 (8TP) FULL WI DECIMAL = .864020 #WELLS: 1  
RRC#, WELL#.....: 15941 - 8TP RRC DIST.: 06 FULL RI DECIMAL = .135980 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 16032812  
OIL FIELD NAME...: CARTHAGE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	387	0	56351	80500	-24,149	-22,519	8306
					=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	18,070								
05	RUSK COUNTY	1.000000	18,070		387	0	56351	80500	24,149-	22,519-	8306
52	TATUM ISD - RUSK CO	1.000000	18,070								
65	RUSK CO EMERGENCY SE	1.000000	18,070								
66	RUSK CO GROUND WATER	1.000000	18,070								
					\$/BBLRESV: 25.35		EQUIP VAL:	9,759			
					\$/BBLPROD: 8,628		WI OIL VAL:	0	RI OIL VAL:	8,249	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	57	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,070	WI TOTAL:	9,760	RI TOTAL:	8,310	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500	3.0	1	
13.0	1	4.0	1
14.0	1	8.0	1
16.0	1	12.0	1
18.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 231,080  
LAST YR RI VAL: 100,560  
LAST YR 8/8 VAL: 331,640

LAST YR OIL PROD: 3,610  
LAST YR GAS PROD: 1,430

REMARKS1: FROM RRC # 203647  
REMARKS2: SHUT IN  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 97835 - BUFORD & BLOW GU 1 (7TP) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 15944 - 7TP RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420  
OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 66461666  
OIL FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 10,250  
05 RUSK COUNTY 1.000000 10,250  
52 TATUM ISD - RUSK CO 1.000000 10,250  
65 RUSK CO EMERGENCY SE 1.000000 10,250  
66 RUSK CO GROUND WATER 1.000000 10,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,250 WI TOTAL: 10,250 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM GAS TO OIL.  
REMARKS2: FROM RRC #131388  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64580 - KINNEY J C (1-C) (LONE STAR) FULL WI DECIMAL = .739280 #WELLS: 1  
RRC#, WELL#.....: 15960 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .260720 DEPTH: 7346  
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE  
GAS FIELD#.....: 23089180  
GAS FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.676600	3,720								
05	RUSK COUNTY	.676600	3,720								
30	KILGORE ISD - RUSK C	.676600	3,720								
60	KILGORE COLLEGE - RU	.676600	3,720								
65	RUSK CO EMERGENCY SE	.676600	3,720								
66	RUSK CO GROUND WATER	.676600	3,720								
72	KILGORE COLLEGE - GR	.323400	1,780								
87	KILGORE ISD - GREGG	.323400	1,780								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91288 - BECK FRED GU (02) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 15966 - 2 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 7780

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	16499	0	30636	41500	-10,864	-9,756	12044	
04	RUSK CO APPRAISAL DI	1.000000	19,010		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	19,010		16499	0	30636	41500	10,864-	9,756-	12044	
30	KILGORE ISD - RUSK C	1.000000	19,010									
60	KILGORE COLLEGE - RU	1.000000	19,010		\$/BBLRESV: 20.20		EQUIP VAL:	6,971				
65	RUSK CO EMERGENCY SE	1.000000	19,010		\$/BBLPROD: 6,468		WI OIL VAL:	0	RI OIL VAL:	5,558		
66	RUSK CO GROUND WATER	1.000000	19,010		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	6,486		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	19,010	WI TOTAL:	6,970	RI TOTAL:	12,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 24.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500	1.0	57	
23.0	1	17.0	1
21.0	1	16.0	1
19.0	1	15.0	99
17.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,530  
LAST YR RI VAL: 70,250  
LAST YR 8/8 VAL: 123,780

LAST YR OIL PROD: 746  
LAST YR GAS PROD: 23,498

REMARKS1: PLUGGED BACK FROM GAS #113880.  
REMARKS2: 2024 PLUGGED BACK FROM # 15943  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64340 - LEE C W GU (1) FULL WI DECIMAL = .849602 #WELLS: 1  
RRC#, WELL#.....: 15983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 7372  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	70,776	0	62.50	1.87	1.87	.00	1912
ALT RRC#:	GRAPH.....:	2	34	65,818	0	63.60	1.86	1.86	.00	1837
		3	31	59,890	0	64.73	1.84	1.84	.00	1705
		=====	=====	=====						=====
		101	196,484	0						5,454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	96,710	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	96,710	1	112446	0	114358	87500	26,858	25,045	18960
30	KILGORE ISD - RUSK C	1.000000	96,710	2	104010	0	105847	87500	18,347	14,877	15394
60	KILGORE COLLEGE - RU	1.000000	96,710	3	93624	0	95329	87500	7,829	5,521	12162
65	RUSK CO EMERGENCY SE	1.000000	96,710	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	96,710		310080	0	315534	262500	53,034	45,443	46516

\$/BBLRESV:	9.15	EQUIP VAL:	4,746		
\$/BBLPROD:	9,235	WI OIL VAL:	785	RI OIL VAL:	804
WI PAYOUT:	2.6	GAS VAL:	44,658	GAS VAL:	45,712
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	96,710	WI TOTAL:	50,190	RI TOTAL:	46,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
87,500	.1	200	
-----	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 114  
LAST YR GAS PROD: 62,197

REMARKS1: WELL #1  
REMARKS2: PETTIT LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 96501 - MAXWELL T D OIL WELL (4) FULL WI DECIMAL = .771670 #WELLS: 1  
RRC#, WELL#.....: 15985 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228330 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
OIL FIELD#.....: 40353426  
OIL FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	310,340	1	1,661	18,490	63.44	2.87	2.87	.00	81314
05	RUSK COUNTY	1.000000	310,340	2	886	16,178	64.56	2.85	2.85	.00	44140
46	HENDERSON ISD	1.000000	310,340	3	553	13,994	65.71	2.83	2.83	.00	28041
65	RUSK CO EMERGENCY SE	1.000000	310,340	4	395	11,965	66.86	2.81	2.81	.00	20380
66	RUSK CO GROUND WATER	1.000000	310,340	5	317	10,170	68.04	2.79	2.79	.00	16644
				6	269	8,644	69.24	2.77	2.77	.00	14397
				7	229	7,348	69.24	2.77	2.77	.00	12237
				8	194	6,245	69.24	2.77	2.77	.00	10402
				9	165	5,308	69.24	2.77	2.77	.00	8841
				=====	=====	=====					=====
					4,669	98,342					236,396

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	40950	0	122264	19500	102,764	95,827	33883
2	35580	0	79720	19500	60,220	48,831	19379
3	30560	0	58601	19500	39,101	27,571	12496
4	25945	0	46325	19500	26,825	16,447	8665
5	21896	0	38540	19500	19,040	10,152	6324
6	18478	0	32875	19500	13,375	6,201	4732
7	15707	0	27944	19500	8,444	3,404	3528
8	13351	0	23753	19500	4,253	1,491	2630
9	11348	0	20189	19500	689	210	1962
	213815	0	450211	175500	274,711	210,134	93599

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 30.63 EQUIP VAL: 6,605  
\$/BBLPROD: 21,997 WI OIL VAL: 110,337 RI OIL VAL: 49,147  
WI PAYOUT: 3.5 GAS VAL: 99,797 GAS VAL: 44,452  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 310,340 WI TOTAL: 216,740 RI TOTAL: 93,600

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	6.5	54	
	51.0 1	12.0 1	
	42.0 1	13.0 1	
	33.0 1	14.0 1	
	24.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 10,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,640  
LAST YR RI VAL: 141,340  
LAST YR 8/8 VAL: 532,980

LAST YR OIL PROD: 4,874  
LAST YR GAS PROD: 35,895

REMARKS1: FORMER HARRELL 2-4 RC# 229507  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95093 - RUDMAN & GENECON (2-A) FULL WI DECIMAL = .750825 #WELLS: 1  
RRC#, WELL#.....: 16072 - 2A RRC DIST.: 06 FULL RI DECIMAL = .249175 DEPTH: 6631  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 38293166  
GAS FIELD NAME...: HALLSVILLE, SOUTH (PAGE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 2.21		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		2	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 360  
LAST YR 8/8 VAL: 4,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 835

REMARKS1: WAS LSE# 25360  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 97039 - WEAVER-KIDD (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 16077 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11043  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
OIL FIELD#.....: 66461275  
OIL FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 11,220  
05 RUSK COUNTY 1.000000 11,220  
46 HENDERSON ISD 1.000000 11,220  
65 RUSK CO EMERGENCY SE 1.000000 11,220  
66 RUSK CO GROUND WATER 1.000000 11,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,220 WI TOTAL: 11,220 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 11,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #242902  
REMARKS2: RECOMP FROM 243946  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52960 - BENNETT T V GU FULL WI DECIMAL = .853247 #WELLS: 1  
RRC#, WELL#.....: 16098 - 2 RRC DIST.: 06 FULL RI DECIMAL = .146753 DEPTH: 7693  
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP  
GAS FIELD#.....: 40353426  
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	1	319	6,048	0	62.50	1.81	1.81	.00	17012
ALT JOB#:	UNIT.....:	2	298	5,715	0	63.60	1.79	1.79	.00	16171
ALT LSE#:	HCG.....:	3	275	5,344	0	64.73	1.79	1.79	.00	15188
ALT RRC#:	GRAPH.....:	4	252	4,944	0	65.88	1.77	1.77	.00	14165
		5	228	4,499	0	67.03	1.76	1.76	.00	13040
		6	205	4,049	0	68.22	1.74	1.74	.00	11944
		7	184	3,644	0	68.22	1.74	1.74	.00	10750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	319	6,048	0	62.50	1.81	1.81	.00	17012
04	RUSK CO APPRAISAL DI	1.000000	49,990	2	298	5,715	0	63.60	1.79	1.79	.00	16171
05	RUSK COUNTY	1.000000	49,990	3	275	5,344	0	64.73	1.79	1.79	.00	15188
46	HENDERSON ISD	1.000000	49,990	4	252	4,944	0	65.88	1.77	1.77	.00	14165
65	RUSK CO EMERGENCY SE	1.000000	49,990	5	228	4,499	0	67.03	1.76	1.76	.00	13040
66	RUSK CO GROUND WATER	1.000000	49,990	6	205	4,049	0	68.22	1.74	1.74	.00	11944

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	9340	0	26352	16000	10,352	9,653	4244								
2	8729	0	24900	16000	8,900	7,217	3518								
3	8162	0	23350	16000	7,350	5,182	2894								
4	7467	0	21632	16000	5,632	3,453	2352								
5	6756	0	19796	16000	3,796	2,024	1888								
6	6011	0	17955	16000	1,955	907	1502								
7	5410	0	16160	16000	160	64	1186								
51875	0	150145	112000	38,145	28,500	17584									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 12.42	EQUIP VAL: 3,905
YRS FLAT: FMVF:	8/8 RES:		\$/BBLPROD: 24,288	WI OIL VAL: 18,653
			WI PAYOUT: 4.0	GAS VAL: 9,847
			RI PAYOUT: 4.3	PRD VAL: 0
			8/8 VALUE: 49,990	WI TOTAL: 32,410
				RI TOTAL: 17,580

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.9	17	
6.0	1	5.0	1
7.0	1	6.0	1
8.0	1	7.0	1
9.0	1	8.0	1
10.0	99	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,690  
LAST YR RI VAL: 7,620  
LAST YR 8/8 VAL: 17,310

LAST YR OIL PROD: 387  
LAST YR GAS PROD: 6,515

REMARKS1:  
REMARKS2: RUSK CO. PET.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58520 - ELLIS ESTATE GU (1) FULL WI DECIMAL = .800298 #WELLS: 1  
RRC#, WELL#.....: 16109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199702 DEPTH: 7912  
OPERATOR#, AGENT#: 501130 - 574

OPERATOR NAME....: LINDER, JOHN OPERATI  
GAS FIELD#.....: 40353426  
GAS FIELD NAME...: HENDERSON (RUSK CO. PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490						
46	HENDERSON ISD	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
65	RUSK CO EMERGENCY SE	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		2	
-----	-----	-----	-----
	5.0	1	
	6.0	1	
	7.0	1	
	8.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 897

REMARKS1:  
REMARKS2: RUSK CO.PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62240 - HUNT J T ETAL FULL WI DECIMAL = .821484 #WELLS: 1  
RRC#, WELL#.....: 16124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178516 DEPTH: 7580  
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	136	16,255	0	68.22	2.04	2.04	.00	7640
---	-----	-----	-----	8	109	13,004	0	68.22	2.04	2.04	.00	6112
04	RUSK CO APPRAISAL DI	1.000000	335,180	9	87	10,403	0	68.22	2.04	2.04	.00	4889
05	RUSK COUNTY	1.000000	335,180	10	69	8,322	0	68.22	2.04	2.04	.00	3911
53	WEST RUSK CISD	1.000000	335,180	11	55	6,658	0	68.22	2.04	2.04	.00	3129
60	KILGORE COLLEGE - RU	1.000000	335,180		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	335,180		2,097	246,478	0					113,131
66	RUSK CO GROUND WATER	1.000000	335,180									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	71370	0	89751	14000	75,751	70,638	18267
				2	67468	0	85075	14000	71,075	57,632	15188
				3	60799	0	76911	14000	62,911	44,360	12044
				4	52376	0	66447	14000	52,447	32,158	9128
				5	42982	0	54711	14000	40,711	21,705	6592
				6	34051	0	43601	14000	29,601	13,724	4609
				7	27241	0	34881	14000	20,881	8,418	3234
*** PARAMETERS ***				8	21793	0	27905	14000	13,905	4,875	2270
				9	17434	0	22323	14000	8,323	2,537	1593
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	13947	0	17858	14000	3,858	1,023	1118
YRS FLAT:	FMVF:	8/8 RES:		11	11158	0	14287	14000	287	67	785

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000	1.0	114	
-----	-----	-----	-----

4.0	1	3.0	1
8.0	1	7.0	1
12.0	1	11.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,410  
LAST YR RI VAL: 86,740  
LAST YR 8/8 VAL: 387,150

LAST YR OIL PROD: 467  
LAST YR GAS PROD: 37,439

REMARKS1:  
REMARKS2: RUSK CO.T.P.  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68300 - PONE GU 3 (1) FULL WI DECIMAL = .859009 #WELLS: 1  
RRC#, WELL#.....: 16482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .140991 DEPTH:

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 72257550  
GAS FIELD NAME...: PONE (PETTIT, LO. -G-)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	583	25,523	0	62.50	1.25	1.25	.00	31300
2	510	24,371	0	63.60	1.24	1.24	.00	27863
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,093	49,894	0					59,163

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	79,950	1	27406	0	58706	52000	6,706	6,253	9024
05	RUSK COUNTY	1.000000	79,950	2	25959	0	53822	52000	1,822	1,478	7258
46	HENDERSON ISD	1.000000	79,950	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	79,950		53365	0	112528	104000	8,528	7,731	16282
66	RUSK CO GROUND WATER	1.000000	79,950								

\$/BBLRESV: 4.33 EQUIP VAL: 55,934  
\$/BBLPROD: 2,784 WI OIL VAL: 4,065 RI OIL VAL: 8,560  
WI PAYOUT: .0 GAS VAL: 3,666 GAS VAL: 7,722  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 79,950 WI TOTAL: 63,670 RI TOTAL: 16,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000	1.7	71	
	12.0 1	3.0 1	
	13.0 1	6.0 1	
	14.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 190  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 150 VAL: 63,000  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,050  
LAST YR RI VAL: 16,280  
LAST YR 8/8 VAL: 80,330

LAST YR OIL PROD: 740  
LAST YR GAS PROD: 27,232

REMARKS1:  
REMARKS2: PETTIT LO.-G-  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59580 - GARY WINNIE LEE ETAL FULL WI DECIMAL = .784991 #WELLS: 1  
RRC#, WELL#.....: 16490 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215009 DEPTH: 7826  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 72257330  
GAS FIELD NAME...: PONE (GLOYD)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2656	0	4422	26500	-22,078	-20,588	1135	-----
04	RUSK CO APPRAISAL DI	1.000000	6,370		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,370		2656	0	4422	26500	22,078-	20,588-	1135	
46	HENDERSON ISD	1.000000	6,370									
65	RUSK CO EMERGENCY SE	1.000000	6,370									
66	RUSK CO GROUND WATER	1.000000	6,370									
					\$/BBLRESV: 290.94		EQUIP VAL:		5,233			
					\$/BBLPROD: 5,410		WI OIL VAL:		0		RI OIL VAL: 453	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 682	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
							=====				=====	
					8/8 VALUE:		6,370		WI TOTAL:		5,230	
									RI TOTAL:		1,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	10	
3.0	1	45.0	1
7.0	1	40.0	1
11.0	1	33.0	1
15.0	1	25.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 6,941

REMARKS1:  
REMARKS2: GLOYD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4) FULL WI DECIMAL = .868822 #WELLS: 1  
RRC#, WELL#.....: 16790 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131178 DEPTH: 7390

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 5600 HCG.....:  
ALT RRC#: 790 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .319900 3,050  
05 RUSK COUNTY .319900 3,050 \$/BBLRESV: .00 EQUIP VAL: 9,525  
49 MT ENTERPRISE ISD .319900 3,050 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .319900 3,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .319900 3,050 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .680100 6,480  
8/8 VALUE: 9,530 WI TOTAL: 9,530 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000 8  
-----  
8.0 1  
9.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 9,760  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,070  
LAST YR RI VAL: 440  
LAST YR 8/8 VAL: 9,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,865

REMARKS1: WELL #1  
REMARKS2: 2 PROD 1 SI WELLS  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 73260 - TRAWICK GU 39 FULL WI DECIMAL = .875090 #WELLS: 1  
RRC#, WELL#.....: 16791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .124910 DEPTH: 7390  
OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 5700 HCG.....:  
ALT RRC#: 791 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .429000  
05 RUSK COUNTY .429000 \$/BBLRESV: .00 EQUIP VAL: 0  
49 MT ENTERPRISE ISD .429000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .429000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .429000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .571000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: 1 SI WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 7/16/2025 MNRLS NIC

LEASE#, NAME.....: 73300 - TRAWICK GU 47 FULL WI DECIMAL = .874923 #WELLS: 1  
RRC#, WELL#.....: 16795 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125077 DEPTH: 7390  
OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 6100 HCG.....:  
ALT RRC#: 795 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.337700	5,880	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.337700	5,880	1	19049	0	19049	15000	4,049	3,776	2550
47	LANEVILLE ISD	.316000	5,510	2	17789	0	17789	15000	2,789	2,262	2089
54	CUSHING ISD - RUSK C	.021700	380	3	16345	0	16345	15000	1,345	948	1684
65	RUSK CO EMERGENCY SE	.337700	5,880	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	.337700	5,880		53183	0	53183	45000	8,183	6,986	6323
83	CUSHING ISD - NACOGD	.662300	11,540								

\$/BBLRESV: .00 EQUIP VAL: 4,114  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 6,986 GAS VAL: 6,323  
RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,420 WI TOTAL: 11,100 RI TOTAL: 6,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		40	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	8.0	1	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 1,910  
LAST YR 8/8 VAL: 6,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,524

REMARKS1: WELL #1  
REMARKS2: 1 PROD WELL  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 53100 - BOOTH-FREEMAN GU 1 (1) FULL WI DECIMAL = .768904 #WELLS: 1  
RRC#, WELL#.....: 29903 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231096 DEPTH: 7211

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 16032650  
GAS FIELD NAME...: CARTHAGE (PETTIT, LOWER GAS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
52	TATUM ISD - RUSK CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	23.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: PETTIT  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 53720 - BRADY JAMES G (1T) FULL WI DECIMAL = .751463 #WELLS: 1  
RRC#, WELL#.....: 30371 - 1 T RRC DIST.: 06 FULL RI DECIMAL = .248537 DEPTH: 7294  
OPERATOR#, AGENT#: 740286 -

OPERATOR NAME....: S & H RESOURCES, INC  
GAS FIELD#.....: 83249200  
GAS FIELD NAME...: SHILOH (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 490  
05 RUSK COUNTY 1.000000 490 \$/BBLRESV: .00 EQUIP VAL: 488  
46 HENDERSON ISD 1.000000 490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 490 WI TOTAL: 490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,702  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: PETTIT,LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58420 - EATON J L GU (2) FULL WI DECIMAL = .791164 #WELLS: 1  
RRC#, WELL#.....: 40972 - 1 RRC DIST.: 06 FULL RI DECIMAL = .208836 DEPTH: 6600  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 72257330  
GAS FIELD NAME...: PONE (GLOYD)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,760						
05	RUSK COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
47	LANEVILLE ISD	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: GLOYD  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 71945 - TEMPLE INDUSTRIES (3) FULL WI DECIMAL = .770833 #WELLS: 1  
RRC#, WELL#.....: 51390 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229167 DEPTH: 8805

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 91003550  
GAS FIELD NAME...: TRAWICK, N. (PETTIT 7750)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	28,220	1	0	33,797	0	62.50	1.37	1.37	.00	0
05	RUSK COUNTY	1.000000	28,220	2	0	31,767	0	63.60	1.36	1.36	.00	0
49	MT ENTERPRISE ISD	1.000000	28,220									
65	RUSK CO EMERGENCY SE	1.000000	28,220									
66	RUSK CO GROUND WATER	1.000000	28,220									

\$/BBLRESV: .00 EQUIP VAL: 5,647  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,498 GAS VAL: 18,072  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 28,220 WI TOTAL: 10,150 RI TOTAL: 18,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		95	
13.0	1	5.0	1
15.0	1	7.0	1
17.0	1	9.0	1
19.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,660  
LAST YR RI VAL: 44,140  
LAST YR 8/8 VAL: 81,800

LAST YR OIL PROD: 272  
LAST YR GAS PROD: 31,562

REMARKS1:  
REMARKS2: PETTIT 7750  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 55695 - CATES RAND FULL WI DECIMAL = .609161 #WELLS: 1  
RRC#, WELL#.....: 58297 - 1 RRC DIST.: 06 FULL RI DECIMAL = .390839 DEPTH: 8070  
OPERATOR#, AGENT#: 407764 -

OPERATOR NAME....: HRB OPERATING COMPAN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
46 HENDERSON ISD .402000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
47 LANEVILLE ISD .598000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1  
RRC#, WELL#.....: 60472 - 1T RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 8104  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
45	CARLISLE ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 65

REMARKS1:  
REMARKS2: RODESSA HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64770 - MASON GU (1) FULL WI DECIMAL = .779417 #WELLS: 1  
RRC#, WELL#.....: 65800 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220583 DEPTH: 7043

OPERATOR#, AGENT#: 828082 - 368  
OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
45	CARLISLE ISD - RUSK	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,700		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1  
RRC#, WELL#.....: 66533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7135  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
45 CARLISLE ISD - RUSK 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
6,400  
-----

5.0 1  
8.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 11

REMARKS1: WELL #1  
REMARKS2: RODESSA HILL  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60085 - GOLDMAN J L DR UNIT FULL WI DECIMAL = .738950 #WELLS: 1  
RRC#, WELL#.....: 67084 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .261050 DEPTH: 8240

OPERATOR#, AGENT#: 681327 -  
OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .205000 1,280  
05 RUSK COUNTY .205000 1,280 \$/BBLRESV: .00 EQUIP VAL: 6,226  
45 CARLISLE ISD - RUSK .205000 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .205000 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .205000 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
84 CARLISLE ISD - CHERO .795000 4,950  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
7.0 1  
10.0 1  
13.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 482

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1  
RRC#, WELL#.....: 68273 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10800  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	90,960	1	0	19,669	62.50	1.92	1.92	.00	0
05	RUSK COUNTY	1.000000	90,960	2	0	18,685	63.60	1.91	1.91	.00	0
52	TATUM ISD - RUSK CO	1.000000	90,960	3	0	17,282	64.73	1.89	1.89	.00	0
65	RUSK CO EMERGENCY SE	1.000000	90,960	4	0	15,465	65.88	1.88	1.88	.00	0
66	RUSK CO GROUND WATER	1.000000	90,960	5	0	13,375	67.03	1.86	1.86	.00	0
				6	0	11,368	68.22	1.85	1.85	.00	0
				7	0	9,663	68.22	1.85	1.85	.00	0
				8	0	8,213	68.22	1.85	1.85	.00	0
				=====	=====	=====					=====
					0	113,720					0

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	31876	0	31876	11500	20,376	19,001	5516
2	30123	0	30123	11500	18,623	15,101	4572
3	27570	0	27570	11500	16,070	11,331	3670
4	24541	0	24541	11500	13,041	7,996	2866
5	20998	0	20998	11500	9,498	5,064	2151
6	17753	0	17753	11500	6,253	2,899	1595
7	15090	0	15090	11500	3,590	1,447	1190
8	12826	0	12826	11500	1,326	465	887
	=====	=====	=====	=====	=====	=====	=====
	180777	0	180777	92000	88,777	63,304	22447

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 5,205  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.0 GAS VAL: 63,304 GAS VAL: 22,447  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		55	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 67,320  
LAST YR RI VAL: 24,440  
LAST YR 8/8 VAL: 91,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,323

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62930 - KANGERGA UNIT FULL WI DECIMAL = .751178 #WELLS: 1  
RRC#, WELL#.....: 68997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248822 DEPTH: 7826  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 78872500  
GAS FIELD NAME...: RUFUS (PETTIT, LOWER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494  
46 HENDERSON ISD 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 5,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 5,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500 2  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,147

REMARKS1:  
REMARKS2: PETTIT LOWER  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1  
RRC#, WELL#.....: 71349 - 1 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10572  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	47,251	0	62.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	41,344	0	63.60	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	35,762	0	64.73	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,576	0	65.88	1.23	1.23	.00	0
		5	0	25,989	0	67.03	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	180,922	0				0
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				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	89,550									
05	RUSK COUNTY	1.000000	89,550									
46	HENDERSON ISD	.188300	16,870									
52	TATUM ISD - RUSK CO	.811700	72,690	1	51509	0	51509	23500	28,009	26,118		7076
65	RUSK CO EMERGENCY SE	1.000000	89,550	2	44709	0	44709	23500	21,209	17,198		5387
66	RUSK CO GROUND WATER	1.000000	89,550	3	38361	0	38361	23500	14,861	10,479		4054
				4	32798	0	32798	23500	9,298	5,701		3041
				5	27652	0	27652	23500	4,152	2,214		2249
					195029	0	195029	117500	77,529	61,710		21807

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	61,710	GAS VAL:	21,807
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	89,550	WI TOTAL:	67,740	RI TOTAL:	21,810
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		138	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,330  
LAST YR RI VAL: 36,600  
LAST YR 8/8 VAL: 183,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 44,123

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 69496 - ROGERS G W GU (1-4,7)          FULL WI DECIMAL = .851756          #WELLS:      1
RRC#, WELL#.....: 71350 -      1      RRC DIST.: 06        FULL RI DECIMAL = .148244          DEPTH: 10503
```

OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME.....: TGNR EAST TEXAS II L

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WT GAS REVENUE	WT FLD REVENUE	WT GROSS REVENUE	OPERATING EXPENSES	WT NET REVENUE	FV WT NET REVENUE	FV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	11,630	1	11918	0	11918	11000	918	856	1942
05	RUSK COUNTY	1.000000	11,630	2	11298	0	11298	11000	298	242	1615
46	HENDERSON ISD	.094400	1,100		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.905600	10,530		23216	0	23216	22000	1,216	1,098	3557
65	RUSK CO EMERGENCY SE	1.000000	11,630								
66	RUSK CO GROUND WATER	1.000000	11,630								
					\$/BBLRESV:	.00	EQUIP VAL:		6,975		

\$/BBLRESV:	.00	EQUIP VAL:	6,975		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,098	GAS VAL:	3,557
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	11,630	WI TOTAL:	8,070	RI TOTAL:	3,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		28	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 10,745

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60170 - GRAY B B ESTATE GU (01) FULL WI DECIMAL = .838297 #WELLS: 1  
RRC#, WELL#.....: 72337 - 1 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10512

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.742200	5,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.257800	1,980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		12	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 19,226

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1  
RRC#, WELL#.....: 72505 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10560  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,791	0	62.50	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	32,266	0	63.60	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	29,842	0	64.73	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,704	0	65.88	1.37	1.37	.00	0
		5	0	23,096	0	67.03	1.35	1.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	145,699	0				0
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04	RUSK CO APPRAISAL DI	1.000000	65,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	65,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	65,000							
65	RUSK CO EMERGENCY SE	1.000000	65,000	1	39773	0	39773	25756*	14,017	13,071
66	RUSK CO GROUND WATER	1.000000	65,000	2	37705	0	37705	24493	13,212	10,713

				3	34620	0	34620	24493	10,127	7,141
				4	30979	0	30979	24493	6,486	3,977
				5	26403	0	26403	24493	1,910	1,018
					169480	0	169480	123728	45,752	35,920


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 65,000 WI TOTAL: 41,950 RI TOTAL: 23,050

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,493		94	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,080  
LAST YR RI VAL: 15,940  
LAST YR 8/8 VAL: 35,020

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 32,258  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 91582 - MOODY NATL BANK GU (2) FULL WI DECIMAL = .740370 #WELLS: 1  
RRC#, WELL#.....: 72786 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259630 DEPTH: 6990  
OPERATOR#, AGENT#: 036562 - 40

OPERATOR NAME....: ATLANTIS OIL COMPANY  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,760						
05	RUSK COUNTY	1.000000	4,760	\$/BBLRESV:	.00	EQUIP VAL:	4,762		
45	CARLISLE ISD - RUSK	1.000000	4,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,760	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,760	WI TOTAL:	4,760	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	4,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,760  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68730 - PRIOR UNIT FULL WI DECIMAL = .813743 #WELLS: 1  
RRC#, WELL#.....: 73117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186257 DEPTH: 7670  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 78872600  
GAS FIELD NAME...: RUFUS (PETTIT, UPPER)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 21,480  
05 RUSK COUNTY 1.000000 21,480  
46 HENDERSON ISD 1.000000 21,480  
65 RUSK CO EMERGENCY SE 1.000000 21,480  
66 RUSK CO GROUND WATER 1.000000 21,480

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	21,480				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	21,480	WI TOTAL:	21,480	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		8	
-----	-----	-----	-----
	5.0 1	35.0 1	
	8.0 1	31.0 1	
	12.0 1	26.0 1	
	16.0 1	21.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 30 VAL: 16,380  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,270  
LAST YR RI VAL: 29,370  
LAST YR 8/8 VAL: 95,640

LAST YR OIL PROD: 218  
LAST YR GAS PROD: 13,862

REMARKS1:  
REMARKS2: PETTIT UPPER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58270 - DUKES GEORGE ESTATE GU FULL WI DECIMAL = .742187 #WELLS: 1  
RRC#, WELL#.....: 73438 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7134  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
45	CARLISLE ISD - RUSK	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 8

REMARKS1:  
REMARKS2: RODESSA HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60440 - HAIR GU (1) FULL WI DECIMAL = .869143 #WELLS: 1  
RRC#, WELL#.....: 74358 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45	11,802	0	68.22	1.86	1.86	.00	2690
---	-----	-----	-----	8	40	10,858	0	68.22	1.86	1.86	.00	2421
04	RUSK CO APPRAISAL DI	1.000000	123,360	9	36	9,989	0	68.22	1.86	1.86	.00	2178
05	RUSK COUNTY	1.000000	123,360	10	33	9,190	0	68.22	1.86	1.86	.00	1961
52	TATUM ISD - RUSK CO	1.000000	123,360	11	29	8,455	0	68.22	1.86	1.86	.00	1765
65	RUSK CO EMERGENCY SE	1.000000	123,360	12	26	7,779	0	68.22	1.86	1.86	.00	1588
66	RUSK CO GROUND WATER	1.000000	123,360	13	24	7,156	0	68.22	1.86	1.86	.00	1429
				14	21	6,584	0	68.22	1.86	1.86	.00	1286
					=====	=====	=====					=====
					631	167,486	0					36,667

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	32475	0	36386	11000	25,386	23,672	5131
				2	29884	0	33753	11000	22,753	18,450	4175
				3	27350	0	31119	11000	20,119	14,186	3377
				4	24899	0	28449	11000	17,449	10,699	2708
*** PARAMETERS ***				5	22664	0	25926	11000	14,926	7,958	2164
				6	20740	0	23728	11000	12,728	5,901	1738
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	19081	0	21771	11000	10,771	4,343	1399
YRS FLAT:	FMVF:	8/8 RES:		8	17554	0	19975	11000	8,975	3,146	1125
				9	16150	0	18328	11000	7,328	2,234	906
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.54			10	14858	0	16819	11000	5,819	1,543	729
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54			11	13669	0	15434	11000	4,434	1,022	587
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	12576	0	14164	11000	3,164	634	473
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	11570	0	12999	11000	1,999	348	381
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	10644	0	11930	11000	930	141	306

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	274114	0	310781	154000	156,781	94,277	25199
-----	-----	-----	-----							
11,000	.2	55		\$/BBLRESV: 20.31		EQUIP VAL: 3,884				
-----	-----	-----	-----	\$/BBLPROD: 63,925		WI OIL VAL: 11,123		RI OIL VAL: 2,973		
	3.0 1	7.0 1		WI PAYOUT: 4.8		GAS VAL: 83,154		GAS VAL: 22,226		
	4.0 1	8.0 99		RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
	6.0 1					=====		=====		
	8.0 1			8/8 VALUE: 123,360		WI TOTAL: 98,160		RI TOTAL: 25,200		
	10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,750  
LAST YR RI VAL: 25,660  
LAST YR 8/8 VAL: 125,410

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 21,111

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 52965 - BENNETT LINVILLE GU 1 FULL WI DECIMAL = .690364 #WELLS: 1  
RRC#, WELL#.....: 76119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .215100 1,650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .784900 6,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU .925500 7,120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE .074500 570  
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1  
RRC#, WELL#.....: 76642 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10692

OPERATOR#, AGENT#: 149421 - 40  
OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9677	0	9677	21000	-11,323	-10,559	2089			
04	RUSK CO APPRAISAL DI	1.000000	9,410	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,410		9677	0	9677	21000	11,323-	10,559-	2089			
52	TATUM ISD - RUSK CO	1.000000	9,410											
61	GREGG CO ESD #1 - RU	1.000000	9,410											
66	RUSK CO GROUND WATER	1.000000	9,410											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,089				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,410	WI TOTAL:	7,320	RI TOTAL:	2,090				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		26	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,100  
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,089

REMARKS1: WELL 2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1  
RRC#, WELL#.....: 76763 - 1 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10578  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8588	0	8588	15500	-6,912	-6,445	1332	-----
04	RUSK CO APPRAISAL DI	1.000000	8,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,650		8588	0	8588	15500	6,912-	6,445-	1332	
46	HENDERSON ISD	1.000000	8,650									
65	RUSK CO EMERGENCY SE	1.000000	8,650		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,332		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,650	WI TOTAL:	7,320	RI TOTAL:	1,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		23	
		9.0	1
		11.0	1
		14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,090  
LAST YR RI VAL: 9,850  
LAST YR 8/8 VAL: 27,940

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 12,621

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1  
RRC#, WELL#.....: 76786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10593

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	29816	0	29816	29000	816	761	11649	
04	RUSK CO APPRAISAL DI	1.000000	19,740		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	19,740		29816	0	29816	29000	816	761	11649	
46	HENDERSON ISD	.133800	2,640									
52	TATUM ISD - RUSK CO	.866200	17,100		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	19,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	19,740		WI PAYOUT:	.0	GAS VAL:	761	GAS VAL:	11,649		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	19,740	WI TOTAL:	8,090	RI TOTAL:	11,650		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		85	
1.0	1	4.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,750  
LAST YR RI VAL: 31,440  
LAST YR 8/8 VAL: 42,190

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 32,503

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1  
RRC#, WELL#.....: 76787 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10540  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .342400 2,630 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .657600 5,060 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51390 - ARNOLD WF ESTATE GU (1) FULL WI DECIMAL = .777076 #WELLS: 1  
RRC#, WELL#.....: 77201 - 1 A RRC DIST.: 06 FULL RI DECIMAL = .222924 DEPTH: 7000  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
45 CARLISLE ISD - RUSK 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000

29.0 1  
28.0 1  
25.0 1  
23.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 37

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1  
RRC#, WELL#.....: 77539 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10690  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	69,170						
05	RUSK COUNTY	1.000000	69,170	\$/BBLRESV:	.00	EQUIP VAL:	69,172		
52	TATUM ISD - RUSK CO	1.000000	69,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	69,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	69,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	69,170	WI TOTAL:	69,170	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		150	VAL:	63,000
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 69,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 69,170

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 97854 - KINSEY JOE S (1) FULL WI DECIMAL = .926081 #WELLS: 1  
RRC#, WELL#.....: 77983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .073919 DEPTH: 10601

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		5	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,297

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61355 - HEMBY T G GU (1) FULL WI DECIMAL = .800358 #WELLS: 1  
RRC#, WELL#.....: 78140 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 10732  
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44231 HCG.....:  
ALT RRC#: 78140 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,033	0	62.50	1.62	1.62	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	5,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6526	0	6526	20000	-13,474	-12,565	1525	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.950000	8,400					
52				RUSK COUNTY	.950000	8,400					
65				TATUM ISD - RUSK CO	.950000	8,400					
66				RUSK CO EMERGENCY SE	.950000	8,400					
89				RUSK CO GROUND WATER	.950000	8,400					
				BECKVILLE ISD - PANO	.050000	450					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,525			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,850	WI TOTAL: 7,320		RI TOTAL: 1,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		14	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,400  
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,261

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1  
RRC#, WELL#.....: 78208 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10614  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,392	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,392	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6347	0	6347	19500	-13,153	-12,265	1075	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,400					
46				RUSK COUNTY	1.000000	8,400					
65				HENDERSON ISD	1.000000	8,400					
66				RUSK CO EMERGENCY SE	1.000000	8,400					
				RUSK CO GROUND WATER	1.000000	8,400					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,075			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,400	WI TOTAL: 7,320		RI TOTAL: 1,080		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		15	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 5,792

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 53045 - BIRDWELL GU (1) FULL WI DECIMAL = .847401 #WELLS: 1  
RRC#, WELL#.....: 78255 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152599 DEPTH: 7557

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,870						
05	RUSK COUNTY	1.000000	27,870	\$/BBLRESV:	.00	EQUIP VAL:	27,872		
46	HENDERSON ISD	1.000000	27,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,870	WI TOTAL:	27,870	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,500			
-----	-----	-----	-----
	1.0 1	9.0 1	
	5.0 1	11.0 1	
	10.0 1	13.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 42 VAL: 22,930  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,050  
LAST YR RI VAL: 2,890  
LAST YR 8/8 VAL: 57,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 122

REMARKS1: WELL 1  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52890 - BECKWORTH GU 1 FULL WI DECIMAL = .812668 #WELLS: 1  
RRC#, WELL#.....: 78396 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187332 DEPTH: 10616

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
9.0 1 5.0 1  
11.0 1 8.0 1  
14.0 1 12.0 1  
17.0 1 16.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,620  
LAST YR RI VAL: 22,070  
LAST YR 8/8 VAL: 48,690

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 2,369

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1  
RRC#, WELL#.....: 78495 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10650  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5468	0	5468	19500	-14,032	-13,085	1396	-----
04	RUSK CO APPRAISAL DI	1.000000	8,720		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,720		5468	0	5468	19500	14,032-	13,085-	1396	
46	HENDERSON ISD	1.000000	8,720									
65	RUSK CO EMERGENCY SE	1.000000	8,720		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,396	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,720	WI TOTAL:	7,320	RI TOTAL:		1,400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		14	
	4.0	1	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,346

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 78595 - 1 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10529

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8651	0	8651	16000	-7,349	-6,853
04	RUSK CO APPRAISAL DI	1.000000	8,780	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,780		8651	0	8651	16000	7,349-	6,853-
52	TATUM ISD - RUSK CO	1.000000	8,780							
65	RUSK CO EMERGENCY SE	1.000000	8,780							
66	RUSK CO GROUND WATER	1.000000	8,780							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,456
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	8,780	WI TOTAL:	7,320	RI TOTAL:		1,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		19	
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,693

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1  
RRC#, WELL#.....: 78805 - 2 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 10520

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	9445	0	9445	18000	-8,555	-7,978	1400
04	RUSK CO APPRAISAL DI	1.000000	8,720		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,720		9445	0	9445	18000	8,555-	7,978-	1400
46	HENDERSON ISD	1.000000	8,720								
65	RUSK CO EMERGENCY SE	1.000000	8,720								
66	RUSK CO GROUND WATER	1.000000	8,720								
			</								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		25	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,220  
LAST YR RI VAL: 7,730  
LAST YR 8/8 VAL: 18,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,657

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53020 - BIRD G W ESTATE GU (1/3/4) FULL WI DECIMAL = .872766 #WELLS: 1  
RRC#, WELL#.....: 78845 - 3 RRC DIST.: 06 FULL RI DECIMAL = .127234 DEPTH: 10520

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13675	0	13675	28000	-14,325	-13,358	1868	-----
04	RUSK CO APPRAISAL DI	1.000000	9,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,190		13675	0	13675	28000	14,325-	13,358-	1868	
46	HENDERSON ISD	1.000000	9,190									
65	RUSK CO EMERGENCY SE	1.000000	9,190									
66	RUSK CO GROUND WATER	1.000000	9,190									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,868		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,190	WI TOTAL:	7,320	RI TOTAL:	1,870		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		36	
		9.0	1
		10.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 10,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,099

REMARKS1: WELL 3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1  
RRC#, WELL#.....: 78846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10531  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,060	1	26086	0	27876	24500	3,376	3,148	6702
05	RUSK COUNTY	1.000000	23,060	2	23825	0	25546	24500	1,046	848	5387
52	TATUM ISD - RUSK CO	1.000000	23,060								
61	GREGG CO ESD #1 - RU	.880000	20,290		49911	0	53422	49000	4,422	3,996	12089
65	RUSK CO EMERGENCY SE	.120000	2,770								
66	RUSK CO GROUND WATER	1.000000	23,060								
					\$/BBLRESV: 4.72		EQUIP VAL:	6,975			
					\$/BBLPROD: 3,288		WI OIL VAL:	263	RI OIL VAL:	795	
					WI PAYOUT: .0		GAS VAL:	3,733	GAS VAL:	11,294	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	23,060	WI TOTAL:	10,970	RI TOTAL:	12,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.1	67	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,810  
LAST YR RI VAL: 34,200  
LAST YR 8/8 VAL: 73,010

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 30,947

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71260 - STEPHENS EUNICE B GU (1) FULL WI DECIMAL = .657193 #WELLS: 1  
RRC#, WELL#.....: 78847 - 1 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10678  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7225	0	7225	11000	-3,775	-3,520	3530	
04	RUSK CO APPRAISAL DI	1.000000	10,850		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,850		7225	0	7225	11000	3,775-	3,520-	3530	
30	KILGORE ISD - RUSK C	.135800	1,470									
46	HENDERSON ISD	.864200	9,380		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.135800	1,470		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	1.000000	10,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,530		
66	RUSK CO GROUND WATER	1.000000	10,850		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	10,850	WI TOTAL:	7,320	RI TOTAL:	3,530			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		22	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,500  
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 8,384

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 55920 - CHRISTIAN C O GU (01) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 79262 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10500  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 13  
-----  
4.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 5,245

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1  
RRC#, WELL#.....: 79577 - 2 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10685

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.188300	1,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.811700	6,240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		11	
-----	-----	-----	-----
	34.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,930  
LAST YR RI VAL: 9,090  
LAST YR 8/8 VAL: 26,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,992

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1  
RRC#, WELL#.....: 79583 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10582  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,204	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,204	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17901	0	17901	25500	-7,599	-7,086	3028	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,350	17901	0	17901	25500	7,599-	7,086-	3028	
05	RUSK COUNTY	1.000000	10,350								
46	HENDERSON ISD	1.000000	10,350								
65	RUSK CO EMERGENCY SE	1.000000	10,350								
66	RUSK CO GROUND WATER	1.000000	10,350								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,028	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,350	WI TOTAL:	7,320	RI TOTAL:		3,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		46	
		18.0	1
	8.0 1	17.0	1
	10.0 99	16.0	1
		14.0	1
		12.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,170  
LAST YR RI VAL: 12,870  
LAST YR 8/8 VAL: 28,040

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 19,406

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54712 - BURTON J L EST GU (1) FULL WI DECIMAL = .709185 #WELLS: 1  
RRC#, WELL#.....: 80171 - 1 RRC DIST.: 06 FULL RI DECIMAL = .290815 DEPTH: 10660  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6678	0	6678	24000	-17,322	-16,153	2564
04	RUSK CO APPRAISAL DI	1.000000	9,880	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,880		6678	0	6678	24000	17,322-	16,153-	2564
46	HENDERSON ISD	1.000000	9,880								
65	RUSK CO EMERGENCY SE	1.000000	9,880								
66	RUSK CO GROUND WATER	1.000000	9,880								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,564		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	9,880	WI TOTAL:	7,320	RI TOTAL:	2,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		22	
		12.0 1	
		14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 9,130

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 8,612

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66825 - MCWILLIAMS J GU (1/2) FULL WI DECIMAL = .722023 #WELLS: 1  
RRC#, WELL#.....: 80228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11113

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67690 - PIERCE WALTER ETAL UNIT FULL WI DECIMAL = .778900 #WELLS: 1  
RRC#, WELL#.....: 80692 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221100 DEPTH: 10859  
OPERATOR#, AGENT#: 809290 -

OPERATOR NAME....: SPEEGLE OIL AND GAS  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 3  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,348

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 61315 - HAYTER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 81385 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8815

OPERATOR#, AGENT#: 248895 - 25  
OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 91003550  
GAS FIELD NAME...: TRAWICK, N. (PETTIT 7750)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23768	0	27143	34000	-6,857	-6,394	8475			
04	RUSK CO APPRAISAL DI	1.000000	14,410		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,410		23768	0	27143	34000	6,857-	6,394-	8475			
49	MT ENTERPRISE ISD	1.000000	14,410											
65	RUSK CO EMERGENCY SE	1.000000	14,410											
66	RUSK CO GROUND WATER	1.000000	14,410											
					\$/BBLRESV:	14.72	EQUIP VAL:	5,930						
					\$/BBLPROD:	5,300	WI OIL VAL:	0	RI OIL VAL:	1,054				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,421				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	14,410	WI TOTAL:	5,930	RI TOTAL:	8,480				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	.2	44	
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 18,446

REMARKS1:  
REMARKS2: PETTIT 7750  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71540 - STRONG W C GU 1 (1) FULL WI DECIMAL = .751870 #WELLS: 1  
RRC#, WELL#.....: 81719 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10688  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 25390 HCG.....:  
ALT RRC#: 81719 GRAPH.....:

ALT RRC#:		81719	GRAPH.N...:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----				1	6387	0	6387	15500	-9,113	-8,498	1974		
04	RUSK CO APPRAISAL DI	.870000	8,080		=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.870000	8,080		6387	0	6387	15500	9,113-	8,498-	1974		
30	KILGORE ISD - RUSK C	.172000	1,600										
52	TATUM ISD - RUSK CO	.698000	6,490		\$/BBLRESV:	.00	EQUIP VAL:	7,324					
60	KILGORE COLLEGE - RU	.172000	1,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
61	GREGG CO ESD #1 - RU	.870000	8,080		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,974			
66	RUSK CO GROUND WATER	.870000	8,080		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
80	LONGVIEW ISD-GREGG C	.130000	1,210										
				8/8 VALUE:		9,290	WI TOTAL:	7,320	RI TOTAL:	1,970			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,500			17		
			3.0	1	
	8.0	1	6.0	1	
	10.0	1	9.0	1	
	12.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,355

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70530 - SHEPPARD BAILEY ETAL (1) FULL WI DECIMAL = .867873 #WELLS: 1  
RRC#, WELL#.....: 82332 - 1 RRC DIST.: 06 FULL RI DECIMAL = .132127 DEPTH: 10400

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		6	
-----	-----	-----	-----
	43.0	1	
	36.0	1	
	29.0	1	
	22.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,916

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1  
RRC#, WELL#.....: 82609 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10586

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.881700	6,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.118300	910	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	7.0	1	
	10.0	1	
	13.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 7,253

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56947 - CULLERS J EDGAR GU (1)

FULL WI DECIMAL = .867097

#WELLS: 1

RRC#, WELL#.....: 82621 - 1 RRC DIST.: 06

FULL RI DECIMAL = .132903

DEPTH: 10600

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	27,980
05	RUSK COUNTY	1.000000	27,980
52	TATUM ISD - RUSK CO	1.000000	27,980
65	RUSK CO EMERGENCY SE	1.000000	27,980
66	RUSK CO GROUND WATER	1.000000	27,980

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1		36		11,086		0	62.50	1.93	1.93	.00	1951		
2		34		10,531		0	63.60	1.92	1.92	.00	1875		
3		31		9,740		0	64.73	1.91	1.91	.00	1740		
4		27		8,716		0	65.88	1.89	1.89	.00	1542		
=====			=====		=====						=====		
		128		40,073		0					7,108		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
1													
1		18552		0		20503		14500		6,003		5,598	2944
2		17532		0		19407		14500		4,907		3,979	2444
3		16131		0		17871		14500		3,371		2,377	1973
4		14284		0		15826		14500		1,326		813	1533
=====			=====		=====		=====		=====		=====		=====
		66499		0		73607		58000		15,607		12,767	8894

\$/BBLRESV: 11.11

EQUIP VAL: 6,327

\$/BBLPROD: 14,172

WI OIL VAL: 1,233

RI OIL VAL: 859

WI PAYOUT: .0

GAS VAL: 11,534

GAS VAL: 8,035

RI PAYOUT: 3.0

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 27,980

WI TOTAL: 19,090

RI TOTAL: 8,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.33

GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.1	31	
3.0	1	4.0	1
7.0	1	6.0	1
11.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,720

LAST YR RI VAL: 7,810

LAST YR 8/8 VAL: 20,530

LAST YR OIL PROD: 25

LAST YR GAS PROD: 12,707

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66926 - NORRIS N C GU (1) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 82715 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C .969300 7,450 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .030700 240 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU .969300 7,450 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 9  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 3,589

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63004 - KANGERGA MICHAEL -B- GU (1) FULL WI DECIMAL = .844950 #WELLS: 1  
RRC#, WELL#.....: 82721 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10622

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				37	14,004	0	62.50	1.93	1.93	.00	1954
=====				=====	=====	=====	=====	=====	=====	=====	=====
				37	14,004	0					1,954
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22837	0	24791	29500	-4,709	-4,391	4261	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,580					
52				RUSK COUNTY	1.000000	11,580					
65				TATUM ISD - RUSK CO	1.000000	11,580					
66				RUSK CO EMERGENCY SE	1.000000	11,580					
				RUSK CO GROUND WATER	1.000000	11,580					
				\$/BBLRESV: 11.07		EQUIP VAL: 7,324					
				\$/BBLPROD: 4,119		WI OIL VAL: 0		RI OIL VAL: 336			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,925			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,580	WI TOTAL:	7,320	RI TOTAL:	4,260	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	40	
-----	-----	-----	-----
	1.0 1	8.0 1	
	4.0 1	9.0 1	
	8.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 17,666

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68740 - PRITCHARD T ETAL UNIT (1-2) FULL WI DECIMAL = .814329 #WELLS: 1  
RRC#, WELL#.....: 83727 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10738  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,190	0	62.50	1.47	1.47	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,190	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8607	0	8607	10000	-1,393	-1,299	1838	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,160					
46				RUSK COUNTY	1.000000	9,160					
65				HENDERSON ISD	1.000000	9,160					
66				RUSK CO EMERGENCY SE	1.000000	9,160					
				RUSK CO GROUND WATER	1.000000	9,160					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,838			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,160	WI TOTAL: 7,320		RI TOTAL: 1,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		21	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,462

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 54285 - BROWN DOROTHY D ETAL (1T/2) FULL WI DECIMAL = .788264 #WELLS: 1  
RRC#, WELL#.....: 84508 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211736 DEPTH: 7075

OPERATOR#, AGENT#: 036562 - 40  
OPERATOR NAME....: ATLANTIS OIL COMPANY  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
45 CARLISLE ISD - RUSK 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 37

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97473 - RICHARDSON REUBE GENE GU (2) FULL WI DECIMAL = .742187 #WELLS: 1  
RRC#, WELL#.....: 84509 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257813 DEPTH: 7095

OPERATOR#, AGENT#: 806415 - 40  
OPERATOR NAME....: SOUTHWEST OPERATING,  
GAS FIELD#.....: 81706500  
GAS FIELD NAME...: SCOOPER CREEK (RODESSA-HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490							
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494			
45	CARLISLE ISD - RUSK	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70531 - SHEPPARD BAILEY GU 2 (1) FULL WI DECIMAL = .864020 #WELLS: 1  
RRC#, WELL#.....: 85153 - 1 RRC DIST.: 06 FULL RI DECIMAL = .135980 DEPTH: 10463  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		4	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,158

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51140 - ALFORD JESSE B (1) FULL WI DECIMAL = .798384 #WELLS: 1  
RRC#, WELL#.....: 85234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201616 DEPTH: 10870  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
24.0 1  
23.0 1  
22.0 1  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 253

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70533 - SHEPPARD BAILEY (4) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 85291 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10400  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 75385 - YANDLE ESTATE (1) FULL WI DECIMAL = .787433 #WELLS: 1  
RRC#, WELL#.....: 85857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212567 DEPTH: 10860  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,347	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,926	0	63.60	1.24	1.24	.00	0
		3	0	8,255	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	26,528	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	15,130	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	15,130	1	9200	0	9200	7600	1,600	1,492	2326
46	HENDERSON ISD	1.000000	15,130	2	8715	0	8715	7600	1,115	904	1933
65	RUSK CO EMERGENCY SE	1.000000	15,130	3	7995	0	7995	7600	395	279	1555
66	RUSK CO GROUND WATER	1.000000	15,130	=====	=====	=====	=====	=====	=====	=====	=====
					25910	0	25910	22800	3,110	2,675	5814

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,675	GAS VAL:	5,814
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	15,130	WI TOTAL:	9,320	RI TOTAL:	5,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
7,600		26	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 9,076

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67054 - OVERTON GU (18) FULL WI DECIMAL = .835613 #WELLS: 1  
RRC#, WELL#.....: 86217 - 1 RRC DIST.: 06 FULL RI DECIMAL = .164387 DEPTH: 12300  
OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 67849220  
GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	.232700	2,130								
05	RUSK COUNTY	.232700	2,130								
45	CARLISLE ISD - RUSK	.128600	1,180								
53	WEST RUSK CISD	.104100	950								
60	KILGORE COLLEGE - RU	.104100	950								
65	RUSK CO EMERGENCY SE	.232700	2,130								
66	RUSK CO GROUND WATER	.232700	2,130								
74	TROUP ISD - SMITH CO	.767300	7,020								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.21 GAS WI GR PRICE: 3.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,206

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 86302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9960	0	9960	13500	-3,540	-3,301	3109	
04	RUSK CO APPRAISAL DI	1.000000	10,430		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,430		9960	0	9960	13500	3,540-	3,301-	3109	
46	HENDERSON ISD	1.000000	10,430									
65	RUSK CO EMERGENCY SE	1.000000	10,430		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,109		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	10,430	WI TOTAL:	7,320	RI TOTAL:	3,110		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 14  
-----  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 575

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61317 - HEARNE D M GU 1 (01&02) FULL WI DECIMAL = .855326 #WELLS: 1  
RRC#, WELL#.....: 86579 - 1 RRC DIST.: 06 FULL RI DECIMAL = .144674 DEPTH: 10800  
OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	60,000						
05	RUSK COUNTY	1.000000	60,000	\$/BBLRESV:	.00	EQUIP VAL:	59,998		
30	KILGORE ISD - RUSK C	.980000	58,800	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.020000	1,200	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.980000	58,800	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	60,000			=====		=====	
66	RUSK CO GROUND WATER	1.000000	60,000	8/8 VALUE:	60,000	WI TOTAL:	60,000	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		11	
-----	-----	-----	-----
	17.0	1	
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,589

REMARKS1: WELL #1  
REMARKS2: COTTONVALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1  
RRC#, WELL#.....: 86580 - 1 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10750

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 6  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 4,115

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95307 - STEPHENS EUNICE B GU (2) FULL WI DECIMAL = .657193 #WELLS: 1  
RRC#, WELL#.....: 86767 - 2 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10732  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9523	0	9523	24500	-14,977	-13,966	4653	
04	RUSK CO APPRAISAL DI	1.000000	11,970		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,970		9523	0	9523	24500	14,977-	13,966-	4653	
30	KILGORE ISD - RUSK C	.135800	1,620									
46	HENDERSON ISD	.864200	10,350		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.135800	1,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	1.000000	11,970		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,653		
66	RUSK CO GROUND WATER	1.000000	11,970		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	11,970	WI TOTAL:	7,320	RI TOTAL:	4,650			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		29	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,110  
LAST YR 8/8 VAL: 16,430

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 14,971

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60010 - GLADNEY GU (01) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 86849 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10575  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10934	0	10934	31000	-20,066	-18,712	3097			
04	RUSK CO APPRAISAL DI	1.000000	48,780	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	48,780		10934	0	10934	31000	20,066-	18,712-	3097			
52	TATUM ISD - RUSK CO	1.000000	48,780											
61	GREGG CO ESD #1 - RU	.934800	45,600											
65	RUSK CO EMERGENCY SE	.065200	3,180											
66	RUSK CO GROUND WATER	1.000000	48,780											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		22	
		28.0 1	
		26.0 1	
		24.0 1	
		22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 77 VAL: 41,270  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,970  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 47,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,305

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74870 - WITCHER WM GU 1 (1A) FULL WI DECIMAL = .679246 #WELLS: 1  
RRC#, WELL#.....: 86952 - 1A RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10610

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12558	0	12558	18000	-5,442	-5,075	5554			
04	RUSK CO APPRAISAL DI	1.000000	12,870	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,870		12558	0	12558	18000	5,442-	5,075-	5554			
46	HENDERSON ISD	.421900	5,430											
52	TATUM ISD - RUSK CO	.578100	7,440											
65	RUSK CO EMERGENCY SE	1.000000	12,870											
66	RUSK CO GROUND WATER	1.000000	12,870											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		37	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,620  
LAST YR 8/8 VAL: 12,940

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 12,371

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55440 - CANNON T P GU (1) FULL WI DECIMAL = .788623 #WELLS: 1  
RRC#, WELL#.....: 87081 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211377 DEPTH: 11000

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1  
RRC#, WELL#.....: 87342 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10680  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	16826	0	16826	31500	-14,674	-13,684
04	RUSK CO APPRAISAL DI	1.000000	62,590	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	62,590		16826	0	16826	31500	14,674-	13,684-
52	TATUM ISD - RUSK CO	1.000000	62,590							
61	GREGG CO ESD #1 - RU	1.000000	62,590							
66	RUSK CO GROUND WATER	1.000000	62,590							
				\$/BBLRESV: .00		EQUIP VAL: 57,141				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,452		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		62,590	WI TOTAL:	57,140	RI TOTAL:	5,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		42	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,646

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95527 - KENNEDY MAJOR EST GU (1) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 87379 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10556

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 91950 HCG.....:  
ALT RRC#: 87379 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,600	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,600	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4270	0	4270	11000	-6,730	-6,276	1386	
04 RUSK CO APPRAISAL DI				.993970	8,660	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.993970	8,660	4270	0	4270	11000	6,730-	6,276-
52 TATUM ISD - RUSK CO				.993970	8,660						
65 RUSK CO EMERGENCY SE				.993970	8,660	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				.993970	8,660	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
80 LONGVIEW ISD-GREGG C				.006030	50	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,386	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					8,710	WI TOTAL:		7,320		RI TOTAL:	
										1,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		13	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,670  
LAST YR 8/8 VAL: 8,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,786

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59510 - GANDY GU FULL WI DECIMAL = .742480 #WELLS: 1  
RRC#, WELL#.....: 87535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257520 DEPTH: 10666

OPERATOR#, AGENT#: 735140 - 368  
OPERATOR NAME....: RUSK CO. WELL SERVIC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	3195	0	3195	13500	-10,305	-9,609	1038
04	RUSK CO APPRAISAL DI	1.000000	58,180		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	58,180		3195	0	3195	13500	10,305-	9,609-	1038
52	TATUM ISD - RUSK CO	1.000000	58,180								
61	GREGG CO ESD #1 - RU	1.000000	58,180		\$/BBLRESV:	.00	EQUIP VAL:	57,141			
66	RUSK CO GROUND WATER	1.000000	58,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,038	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	58,180	WI TOTAL:	57,140	RI TOTAL:	1,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		10	
	20.5 99	11.0 1	
		13.0 1	
		15.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 59,090

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 4,150

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1  
RRC#, WELL#.....: 87536 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10588  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .880000 6,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .120000 920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 3  
-----  
1.0 1 10.0 1  
5.0 1 11.0 1  
10.0 1 12.0 1  
15.0 1 13.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,170  
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,603

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1  
RRC#, WELL#.....: 87537 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10650  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 1  
-----  
30.0 1  
27.0 1  
24.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,130

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1  
RRC#, WELL#.....: 87540 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10750  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500

9.0 1  
11.0 1  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 730  
LAST YR 8/8 VAL: 8,050

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,415

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4) FULL WI DECIMAL = .863327 #WELLS: 1  
RRC#, WELL#.....: 87553 - 3 RRC DIST.: 06 FULL RI DECIMAL = .136673 DEPTH: 11920

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 17  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 10,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,989

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 91179 - BENNETT LINVILLE GU 2 FULL WI DECIMAL = .690364 #WELLS: 1  
RRC#, WELL#.....: 87839 - 2 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10625  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	1.000000	7,690	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.215100	1,650	---	---	---	---	---	---	---	---
52	TATUM ISD - RUSK CO	.784900	6,040	---	---	---	---	---	---	---	---
61	GREGG CO ESD #1 - RU	.925500	7,120	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.074500	570	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95528 - KENNEDY MAJOR EST GU (2) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 87880 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10546  
OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 91950 HCG.....:  
ALT RRC#: 87880 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 0	25,126	0	62.50	1.25	1.25	.00	0
				2 0	23,366	0	63.60	1.24	1.24	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				0	48,492	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.993970	24,000	1 23326	0	23326	20500	2,826	2,635	7570	
05	RUSK COUNTY	.993970	24,000	2 21518	0	21518	20500	1,018	825	6126	
52	TATUM ISD - RUSK CO	.993970	24,000	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.993970	24,000	44844	0	44844	41000	3,844	3,460	13696	
66	RUSK CO GROUND WATER	.993970	24,000								
80	LONGVIEW ISD-GREGG C	.006030	140								
				\$/BBLRESV:	.00	EQUIP VAL:	6,975				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	3,460	GAS VAL:		13,696	
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	24,140	WI TOTAL:	10,440	RI TOTAL:		13,700	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		71	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,770  
LAST YR RI VAL: 39,880  
LAST YR 8/8 VAL: 86,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,782

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73140 - TODD J ORVILLE GU (2/3) FULL WI DECIMAL = .720147 #WELLS: 1  
RRC#, WELL#.....: 88049 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 10675  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55575 - KENNEDY MAJOR EST GU (20) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 88239 - 20 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10480

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92152 HCG.....:  
ALT RRC#: 88239 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,954	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	3,954	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3671	0	3671	14000	-10,329	-9,632	1191	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.993970	8,460					
52				RUSK COUNTY	.993970	8,460					
65				TATUM ISD - RUSK CO	.993970	8,460					
66				RUSK CO EMERGENCY SE	.993970	8,460					
80				RUSK CO GROUND WATER	.993970	8,460					
				LONGVIEW ISD-GREGG C	.006030	50					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,191			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,510	WI TOTAL: 7,320		RI TOTAL: 1,190		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		11	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 8,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,327

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 59450 - FREEMAN J B -A- GU (1) FULL WI DECIMAL = .824210 #WELLS: 1  
RRC#, WELL#.....: 88289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175790 DEPTH: 10696

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	12,812	0	62.50	1.25	1.25	.00
				=====	=====	=====					=====
					0	12,812	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13200	0	13200	22500	-9,300	-8,672	2637
04	RUSK CO APPRAISAL DI	1.000000	9,960	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,960		13200	0	13200	22500	9,300-	8,672-	2637
52	TATUM ISD - RUSK CO	1.000000	9,960								
61	GREGG CO ESD #1 - RU	1.000000	9,960								
66	RUSK CO GROUND WATER	1.000000	9,960								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,637	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,960	WI TOTAL:	7,320	RI TOTAL:		2,640	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		37	
1.0	1	10.0	1
5.0	1	11.0	1
10.0	1	12.0	1
15.0	1	13.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 81,720  
LAST YR RI VAL: 38,020  
LAST YR 8/8 VAL: 119,740

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 17,394

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 72485 - THORNTON EMMA GU (1-4) FULL WI DECIMAL = .872093 #WELLS: 1  
RRC#, WELL#.....: 88504 - 3 RRC DIST.: 06 FULL RI DECIMAL = .127907 DEPTH: 10580

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				1	9307	0	9307	20000	-10,693	-9,971	1278	
04	RUSK CO APPRAISAL DI	1.000000	8,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,600		9307	0	9307	20000	10,693-	9,971-	1278	
46	HENDERSON ISD	.188300	1,620									
52	TATUM ISD - RUSK CO	.811700	6,980		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	8,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,600		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,278		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====	=====	=====	=====	
					8/8 VALUE:	8,600	WI TOTAL:	7,320	RI TOTAL:	1,280		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		24	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,390  
LAST YR RI VAL: 16,130  
LAST YR 8/8 VAL: 59,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,512

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63910 - LAIRD MAUDE GU (1) FULL WI DECIMAL = .699124 #WELLS: 1  
RRC#, WELL#.....: 88852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300876 DEPTH: 10620  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 60,000  
05 RUSK COUNTY 1.000000 60,000  
52 TATUM ISD - RUSK CO 1.000000 60,000  
65 RUSK CO EMERGENCY SE 1.000000 60,000  
66 RUSK CO GROUND WATER 1.000000 60,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

8/8 VALUE: 60,000 WI TOTAL: 60,000 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,268

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66210 - MORRIS WALTER GU FULL WI DECIMAL = .770004 #WELLS: 1  
RRC#, WELL#.....: 88892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229996 DEPTH: 7750  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
47	LANEVILLE ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500			
-----	-----	-----	-----
	9.0	1	
	11.0	1	
	14.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: T.P. 7444  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1  
RRC#, WELL#.....: 88936 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10850

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.833000	6,410								
53	WEST RUSK CISD	.167000	1,280								
60	KILGORE COLLEGE - RU	.167000	1,280								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,250  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95382 - GRAY B B ESTATE GU (03) FULL WI DECIMAL = .838297 #WELLS: 1  
RRC#, WELL#.....: 88937 - 3 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10490

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.742200	5,710	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.257800	1,980	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		9	
-----	-----	-----	-----
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,340  
LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,433

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71155 - SPELLINGS HATTIE GU FULL WI DECIMAL = .825139 #WELLS: 1  
RRC#, WELL#.....: 89043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174861 DEPTH: 11050  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10003	0	15573	18000	-2,427	-2,263	3091	
04	RUSK CO APPRAISAL DI	1.000000	11,110		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,110		10003	0	15573	18000	2,427-	2,263-	3091	
30	KILGORE ISD - RUSK C	1.000000	11,110									
60	KILGORE COLLEGE - RU	1.000000	11,110		\$/BBLRESV: 9.08		EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	11,110		\$/BBLPROD: 3,262		WI OIL VAL:	0	RI OIL VAL:	1,106		
66	RUSK CO GROUND WATER	1.000000	11,110		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,985		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,110	WI TOTAL:	8,020	RI TOTAL:	3,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.3	12	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 10,610

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 5,382

REMARKS1: WELL #1  
REMARKS2: PETTIT, LOWER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1  
RRC#, WELL#.....: 89095 - 2 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10718

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 39

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1  
RRC#, WELL#.....: 89447 - 2 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10526  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10748	0	10748	11000	-252	-235	2103			
04	RUSK CO APPRAISAL DI	1.000000	9,420	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,420		10748	0	10748	11000	252-	235-	2103			
46	HENDERSON ISD	.342400	3,230											
52	TATUM ISD - RUSK CO	.657600	6,190											
65	RUSK CO EMERGENCY SE	1.000000	9,420											
66	RUSK CO GROUND WATER	1.000000	9,420											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		26	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,587

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60650 - HALE ORA T GU FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 89734 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 7828  
OPERATOR#, AGENT#: 840303 -

OPERATOR NAME....: TC OIL AND GAS, LLC  
GAS FIELD#.....: 75495701  
GAS FIELD NAME...: REDWINE (TRAVIS PEAK "A")

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
53	WEST RUSK CISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490			=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: TRAVIS PEAK-A-  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1  
RRC#, WELL#.....: 89951 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10632  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7658	0	7658	20000	-12,342	-11,509	1298	-----
04	RUSK CO APPRAISAL DI	1.000000	8,620		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,620		7658	0	7658	20000	12,342-	11,509-	1298	
46	HENDERSON ISD	1.000000	8,620									
65	RUSK CO EMERGENCY SE	1.000000	8,620		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,298		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,620	WI TOTAL:	7,320	RI TOTAL:	1,300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		19	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,420  
LAST YR 8/8 VAL: 8,740

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 7,441

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97855 - ROGERS G W GU (3) FULL WI DECIMAL = .851756 #WELLS: 1  
RRC#, WELL#.....: 90006 - 3 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10495  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18448	0	18448	17500	948	884	3007			
04	RUSK CO APPRAISAL DI	1.000000	11,220	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,220		18448	0	18448	17500	948	884	3007			
46	HENDERSON ISD	.094400	1,060											
52	TATUM ISD - RUSK CO	.905600	10,170		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	1.000000	11,220		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	11,220		WI PAYOUT:	.0	GAS VAL:	884	GAS VAL:	3,007				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,220	WI TOTAL:	8,210	RI TOTAL:	3,010				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		45	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,070  
LAST YR RI VAL: 8,430  
LAST YR 8/8 VAL: 20,500

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 19,284

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95529 - KENNEDY MAJOR EST GU (3)          FULL WI DECIMAL = .742681          #WELLS:      1
RRC#, WELL#.....: 90288 -      3      RRC DIST.: 06          FULL RI DECIMAL = .257319          DEPTH: 10470
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 91950 HCG.....:

ALT RRC#: 90288 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13501	0	13501	15500	-1,999	-1,864	4381
04	RUSK CO APPRAISAL DI	.993970	11,630	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.993970	11,630		13501	0	13501	15500	1,999-	1,864-	4381
52	TATUM ISD - RUSK CO	.993970	11,630								
65	RUSK CO EMERGENCY SE	.993970	11,630		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	.993970	11,630		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
80	LONGVIEW ISD-GREGG C	.006030	70		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,381	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	11,700	WI TOTAL:	7,320	RI TOTAL:	4,380	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

15,500	42
--------	----

10.0 1

11.0	1
------	---

12.0 1

12.9	1
13.0	1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 1,300

LAST YR 8/8 VAL: 8,620

LAST YR OIL PROD:

LAST YR GAS PROD: 17,196

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1  
RRC#, WELL#.....: 90390 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10681  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 75253 - WRIGHT J T GU 1 (1) FULL WI DECIMAL = .794975 #WELLS: 1  
RRC#, WELL#.....: 90582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10912

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 370  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,480

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 72484 - THORNTON EMMA GU 1 (1) FULL WI DECIMAL = .813481 #WELLS: 1  
RRC#, WELL#.....: 90846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186519 DEPTH: 11104

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1  
RRC#, WELL#.....: 90853 - 3 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10650  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 17  
-----  
18.0 1  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 6,762

REMARKS1: WELL 3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58080 - DORSEY C B GU 2 (1) FULL WI DECIMAL = .818875 #WELLS: 1  
RRC#, WELL#.....: 90857 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10858  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	6852	0	6852	14000	-7,148	-6,666
04	RUSK CO APPRAISAL DI	1.000000	8,740	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,740		6852	0	6852	14000	7,148-	6,666-
46	HENDERSON ISD	1.000000	8,740							
65	RUSK CO EMERGENCY SE	1.000000	8,740							
66	RUSK CO GROUND WATER	1.000000	8,740							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,420	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	8,740	WI TOTAL:	7,320	RI TOTAL:	1,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		12	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,657

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73650 - VINSON GU (01-04) FULL WI DECIMAL = .795749 #WELLS: 1  
RRC#, WELL#.....: 90867 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10633  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .880000 6,770 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .120000 920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----  
  
3.0 1  
4.0 1  
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1  
RRC#, WELL#.....: 90868 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10667

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9724	0	9724	24000	-14,276	-13,312	1360
04	RUSK CO APPRAISAL DI	1.000000	8,680		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,680		9724	0	9724	24000	14,276-	13,312-	1360
46	HENDERSON ISD	1.000000	8,680								
65	RUSK CO EMERGENCY SE	1.000000	8,680	\$/BBLRESV: .00		EQUIP VAL: 7,324					
66	RUSK CO GROUND WATER	1.000000	8,680	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,360			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		8,680	WI TOTAL:	7,320	RI TOTAL:	1,360	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		25	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,210  
LAST YR RI VAL: 7,060  
LAST YR 8/8 VAL: 19,270

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 10,633

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1  
RRC#, WELL#.....: 91206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 10875

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54711 - BURTON BERTHA GU 1 (1) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 91228 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10950

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
1.0 1 5.0 1  
5.0 1 8.0 1  
10.0 1 12.0 1  
15.0 1 16.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,030  
LAST YR 8/8 VAL: 9,350

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 3,802

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60095 - GOLDSBERRY GU (2) FULL WI DECIMAL = .815999 #WELLS: 1  
RRC#, WELL#.....: 91230 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184001 DEPTH: 7806  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 07620300  
GAS FIELD NAME...: BETTY JO (HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	4351	0	18172	23000	-4,828	-4,502	3838
04	RUSK CO APPRAISAL DI	1.000000	9,070		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,070		4351	0	18172	23000	4,828-	4,502-	3838
53	WEST RUSK CISD	1.000000	9,070								
60	KILGORE COLLEGE - RU	1.000000	9,070		\$/BBLRESV: 15.48		EQUIP VAL:	5,233			
65	RUSK CO EMERGENCY SE	1.000000	9,070		\$/BBLPROD: 5,243		WI OIL VAL:	0	RI OIL VAL:	2,919	
66	RUSK CO GROUND WATER	1.000000	9,070		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	919	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,070	WI TOTAL:	5,230	RI TOTAL:	3,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.8	6	
	14.0 1	28.0 1	
	15.0 99	25.0 1	
		22.0 1	
		19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,270  
LAST YR RI VAL: 20,450  
LAST YR 8/8 VAL: 37,720

LAST YR OIL PROD: 397  
LAST YR GAS PROD: 3,303

REMARKS1: WELL 2  
REMARKS2: HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95383 - GRAY B B ESTATE GU (04) FULL WI DECIMAL = .838297 #WELLS: 1  
RRC#, WELL#.....: 91275 - 4 RRC DIST.: 06 FULL RI DECIMAL = .161703 DEPTH: 10550

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	27,180	0	62.50	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	25,820	0	63.60	1.38	1.38	.00	0
		3	0	23,880	0	64.73	1.37	1.37	.00	0
		=====	=====	=====						=====
			0	76,880	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,030	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	33,030	1	31671	0	31671	25128*	6,543	6,101	5722
46	HENDERSON ISD	.742200	24,510	2	29870	0	29870	24765	5,105	4,139	4734
52	TATUM ISD - RUSK CO	.257800	8,520	3	27425	0	27425	24765	2,660	1,876	3812
65	RUSK CO EMERGENCY SE	1.000000	33,030	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	33,030		88966	0	88966	74658	14,308	12,116	14268

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	12,116	GAS VAL:	14,268	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		33,030	WI TOTAL:	18,760	RI TOTAL:	14,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,765		76	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,010  
LAST YR RI VAL: 19,330  
LAST YR 8/8 VAL: 51,340

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 35,339  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2) FULL WI DECIMAL = .869051 #WELLS: 1  
RRC#, WELL#.....: 91550 - 1 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10700  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,750	1	10101	0	10101	15500	-5,399	-5,035	1425
05	RUSK COUNTY	1.000000	8,750		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	8,750								
65	RUSK CO EMERGENCY SE	1.000000	8,750								
66	RUSK CO GROUND WATER	1.000000	8,750								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,425
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,750	WI TOTAL:	7,320	RI TOTAL:		1,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		26	
	20.5 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,970  
LAST YR RI VAL: 7,190  
LAST YR 8/8 VAL: 23,160

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 8,461

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54713 - BURTON J L EST GU (2) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 91564 - 2 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10660  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16066	0	16066	18500	-2,434	-2,270	5981
04	RUSK CO APPRAISAL DI	1.000000	13,300		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,300		16066	0	16066	18500	2,434-	2,270-	5981
46	HENDERSON ISD	1.000000	13,300								
65	RUSK CO EMERGENCY SE	1.000000	13,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	13,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,981
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	13,300	WI TOTAL:	7,320	RI TOTAL:		5,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		48	
		15.0	1
		16.0	1
		17.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,000  
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 20,154

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64200 - LEATH ESTATE GU (1) FULL WI DECIMAL = .631976 #WELLS: 1  
RRC#, WELL#.....: 91568 - 1 RRC DIST.: 06 FULL RI DECIMAL = .368024 DEPTH: 10860  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				89	18,384	0	62.50	1.25	1.25	.00	3515
=====				=====	=====	=====	=====	=====	=====	=====	=====
89				18,384	0						3,515
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14523	0	18038	22500	-4,462	-4,161	9838	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	17,160	14523	0	18038	22500	4,462-	4,161-	9838	
05	RUSK COUNTY	1.000000	17,160								
53	WEST RUSK CISD	1.000000	17,160								
60	KILGORE COLLEGE - RU	1.000000	17,160								
65	RUSK CO EMERGENCY SE	1.000000	17,160								
66	RUSK CO GROUND WATER	1.000000	17,160								
				\$/BBLRESV: 14.42		EQUIP VAL: 7,324					
				\$/BBLPROD: 4,268		WI OIL VAL: 0		RI OIL VAL: 1,917			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,921			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,160		WI TOTAL: 7,320		RI TOTAL: 9,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.3	54	
34.0	1	13.0	1
30.0	1	14.0	1
25.0	1	15.0	99
20.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,510  
LAST YR RI VAL: 53,420  
LAST YR 8/8 VAL: 81,930

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 21,546

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58780 - FINDLEY M K ETAL GU (1&3) FULL WI DECIMAL = .820587 #WELLS: 1  
RRC#, WELL#.....: 91569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10500

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
52	TATUM ISD - RUSK CO	1.000000	7,690						
65	RUSK CO EMERGENCY SE	1.000000	7,690						
66	RUSK CO GROUND WATER	1.000000	7,690						

  

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		3	
-----	-----	-----	-----
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 1,064

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 70534 - SHEPPARD BAILEY GU 5 (1) FULL WI DECIMAL = .848196 #WELLS: 1  
RRC#, WELL#.....: 91570 - 1 RRC DIST.: 06 FULL RI DECIMAL = .151804 DEPTH: 10450

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 1901720 HCG.....:  
ALT RRC#: 91570 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	8112	0	8112	12500	-4,388	-4,092	1360
04	RUSK CO APPRAISAL DI	.668700	5,810		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.668700	5,810		8112	0	8112	12500	4,388-	4,092-	1360
52	TATUM ISD - RUSK CO	.668700	5,810								
65	RUSK CO EMERGENCY SE	.668700	5,810								
66	RUSK CO GROUND WATER	.668700	5,810								
95	HARRISON COUNTY	.331300	2,880								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		26	
-----	-----	-----	-----
	35.0	1	
	30.0	1	
	25.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,447

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 91668 - 2 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10664  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,210	1	36	25,791	0	62.50	1.39	1.39	.00	1903
05	RUSK COUNTY	1.000000	29,210	2	34	20,761	0	63.60	1.38	1.38	.00	1829
46	HENDERSON ISD	1.000000	29,210		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	29,210		70	46,552	0					3,732
66	RUSK CO GROUND WATER	1.000000	29,210									

\$/BBLRESV: 13.88 EQUIP VAL: 6,975  
\$/BBLPROD: 9,671 WI OIL VAL: 822 RI OIL VAL: 602  
WI PAYOUT: .0 GAS VAL: 12,010 GAS VAL: 8,799  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 29,210 WI TOTAL: 19,810 RI TOTAL: 9,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.1	79	
	3.0 1	20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,510  
LAST YR RI VAL: 40,750  
LAST YR 8/8 VAL: 169,260

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 31,862

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 61358 - HEMBY T G GU (1) FULL WI DECIMAL = .836215 #WELLS: 1  
RRC#, WELL#.....: 91967 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163785 DEPTH: 9305

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 06650500  
GAS FIELD NAME...: BECKVILLE, NORTH (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250400 UNIT.....:  
ALT LSE#: 23155 HCG.....:  
ALT RRC#: 967 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .007500 50  
05 RUSK COUNTY .007500 50 \$/BBLRESV: .00 EQUIP VAL: 6,958  
52 TATUM ISD - RUSK CO .007500 50 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .007500 50 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .007500 50 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .992500 6,910  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 12  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 8,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 4,364

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51190 - ALLEN DAVID GU 1 (1) FULL WI DECIMAL = .728401 #WELLS: 1  
RRC#, WELL#.....: 91969 - 1 RRC DIST.: 06 FULL RI DECIMAL = .271599 DEPTH: 11947

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000

1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,210  
LAST YR 8/8 VAL: 10,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,178

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66507 - MCALISTER GU (1) FULL WI DECIMAL = .809174 #WELLS: 1  
RRC#, WELL#.....: 92392 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190826 DEPTH: 10543

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	8232	0	8232	20500	-12,268	-11,440	1818
04	RUSK CO APPRAISAL DI	1.000000	9,140		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,140		8232	0	8232	20500	12,268-	11,440-	1818
52	TATUM ISD - RUSK CO	1.000000	9,140								
65	RUSK CO EMERGENCY SE	1.000000	9,140	\$/BBLRESV:		.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,140	\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	1,818
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0
							=====		=====		
				8/8 VALUE:		9,140	WI TOTAL:		7,320	RI TOTAL:	1,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		23	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,777

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52970 - BENNETT R D GU (1-4) FULL WI DECIMAL = .847030 #WELLS: 1  
RRC#, WELL#.....: 92402 - 4 RRC DIST.: 06 FULL RI DECIMAL = .152970 DEPTH: 10584  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,820	1	0	22,470	0	62.50	1.39	1.39	.00	0
05	RUSK COUNTY	1.000000	19,820	2	0	19,661	0	63.60	1.38	1.38	.00	0
46	HENDERSON ISD	1.000000	19,820									
65	RUSK CO EMERGENCY SE	1.000000	19,820			42,131	0					0
66	RUSK CO GROUND WATER	1.000000	19,820									

\$/BBLRESV:	.00	EQUIP VAL:	6,975				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	4,951	GAS VAL:	7,885		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	19,820	WI TOTAL:	11,930	RI TOTAL:	7,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		66	
	1.0 1	13.0 1	
	5.0 1	12.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,180  
LAST YR RI VAL: 19,470  
LAST YR 8/8 VAL: 53,650

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 31,747

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/02/2025 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1  
RRC#, WELL#.....: 92747 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250  
OPERATOR#, AGENT#: 102551 - 40

OPERATOR NAME....: MMGL EAST TEXAS III,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 104080 HCG.....:  
ALT RRC#: 92747 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	36	3,235	0	62.50	2.29	2.29	.00	1900
				=====	=====	=====						=====
					36	3,235	0					1,900
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6255	0	8155	13500	-5,345	-4,984	1408	
04	RUSK CO APPRAISAL DI	.810600	7,070	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	.810600	7,070		6255	0	8155	13500	5,345-	4,984-	1408	
52	TATUM ISD - RUSK CO	.810600	7,070									
65	RUSK CO EMERGENCY SE	.810600	7,070									
66	RUSK CO GROUND WATER	.810600	7,070									
95	HARRISON COUNTY	.189400	1,660									
				\$/BBLRESV: 38.19		EQUIP VAL:		7,324				
				\$/BBLPROD: 13,821		WI OIL VAL:		0		RI OIL VAL:		328
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,080
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		8,730		WI TOTAL:		7,320		RI TOTAL: 1,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	9	
3.0		3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 4,277

REMARKS1: HARR CO-18.94%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69485 - ROBERTSON OMIE GU (1) FULL WI DECIMAL = .868309 #WELLS: 1  
RRC#, WELL#.....: 92755 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 10950

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
5.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74623 - WHITE W I GU 1 (1) FULL WI DECIMAL = .844073 #WELLS: 1  
RRC#, WELL#.....: 92756 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155927 DEPTH: 11050

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 74623	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 92756	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.912000	7,680							
05	RUSK COUNTY	.912000	7,680	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
30	KILGORE ISD - RUSK C	.912000	7,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	.912000	7,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	GREGG CO ESD #1 - RU	.912000	7,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER	.912000	7,680			=====				=====
80	LONGVIEW ISD-GREGG C	.088000	740	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTONVALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 60082 - GOLDEN RAY GU (1) FULL WI DECIMAL = .819085 #WELLS: 1  
RRC#, WELL#.....: 92859 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10574  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8375	0	8375	11000	-2,625	-2,448	1733	-----
04	RUSK CO APPRAISAL DI	1.000000	9,050		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,050		8375	0	8375	11000	2,625-	2,448-	1733	
52	TATUM ISD - RUSK CO	1.000000	9,050									
65	RUSK CO EMERGENCY SE	1.000000	9,050		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,733		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,050	WI TOTAL:	7,320	RI TOTAL:	1,730		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 15  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,145

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1  
RRC#, WELL#.....: 92860 - 1 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10850  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	213	10,614	0	62.50	1.25	1.25	.00	9727
ALT RRC#:	GRAPH.....:	2	200	9,234	0	63.60	1.24	1.24	.00	9294
		=====	=====	=====						=====
			413	19,848	0					19,021

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,960	1	9694	0	19421	17500	1,921	1,792	6706
05	RUSK COUNTY	1.000000	20,960	2	8366	0	17660	17500	160	130	5349
46	HENDERSON ISD	1.000000	20,960		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	20,960		18060	0	37081	35000	2,081	1,922	12055
66	RUSK CO GROUND WATER	1.000000	20,960								

\$/BBLRESV:	3.27	EQUIP VAL:	6,975		
\$/BBLPROD:	2,251	WI OIL VAL:	986	RI OIL VAL:	6,184
WI PAYOUT:	.0	GAS VAL:	936	GAS VAL:	5,871
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	20,960	WI TOTAL:	8,900	RI TOTAL:	12,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.6	31	
	5.0 1	12.0 1	
	8.0 1	14.0 1	
	12.0 1	16.0 1	
	16.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,510  
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 8,612

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 58963 - FITZGERALD ELIZABETH GU FULL WI DECIMAL = .830260 #WELLS: 1  
RRC#, WELL#.....: 92892 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169740 DEPTH: 10570  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	36	17,155	0	62.50	1.93	1.93	1868
				2	34	15,696	0	63.60	1.92	1.92	1795
				3	32	14,205	0	64.73	1.91	1.91	1720
				4	30	12,784	0	65.88	1.89	1.89	1641
				5	28	11,506	0	67.03	1.87	1.87	1558
				6	25	10,355	0	68.22	1.86	1.86	1427
				7	22	9,319	0	68.22	1.86	1.86	1285
				8	20	8,387	0	68.22	1.86	1.86	1156
04	RUSK CO APPRAISAL DI	1.000000	86,050	9	18	7,549	0	68.22	1.86	1.86	1040
05	RUSK COUNTY	1.000000	86,050	10	16	6,794	0	68.22	1.86	1.86	936
52	TATUM ISD - RUSK CO	1.000000	86,050	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	86,050		261	113,750	0				14,426
66	RUSK CO GROUND WATER	1.000000	86,050								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	27489	0	29357	11000	18,357	17,117	5622
				2	25021	0	26816	11000	15,816	12,825	4504
				3	22526	0	24246	11000	13,246	9,340	3573
				4	20061	0	21702	11000	10,702	6,562	2805
				5	17864	0	19422	11000	8,422	4,490	2202
				6	15992	0	17419	11000	6,419	2,976	1732
				7	14393	0	15678	11000	4,678	1,886	1367
				8	12953	0	14109	11000	3,109	1,090	1079
*** PARAMETERS ***				9	11658	0	12698	11000	1,698	518	852
				10	10492	0	11428	11000	428	113	673
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:							
					178449	0	192875	110000	82,875	56,917	24409

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54 \$/BBLRESV: 19.72 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 \$/BBLPROD: 51,289 WI OIL VAL: 4,257 RI OIL VAL: 1,826  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.4 GAS VAL: 52,660 GAS VAL: 22,583  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 86,050 WI TOTAL: 61,640 RI TOTAL: 24,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1	49	
-----	-----	-----	-----
	3.0 1	8.0 1	
	4.0 1	9.0 1	
	6.0 1	10.0 99	
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 47,930  
LAST YR RI VAL: 20,540  
LAST YR 8/8 VAL: 68,470

LAST YR OIL PROD: 48  
LAST YR GAS PROD: 19,390

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65900 - MOORE M G GU FULL WI DECIMAL = .743543 #WELLS: 1  
RRC#, WELL#.....: 92939 - 1 RRC DIST.: 06 FULL RI DECIMAL = .256457 DEPTH: 8541  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 29830000  
GAS FIELD NAME...: EZIM (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
47	LANEVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71931 - TEMPLE (2) FULL WI DECIMAL = .781250 #WELLS: 1  
RRC#, WELL#.....: 93164 - 2 RRC DIST.: 06 FULL RI DECIMAL = .218750 DEPTH: 8800

OPERATOR#, AGENT#: 248895 - 25  
OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 63347500  
GAS FIELD NAME...: MT. ENTERPRISE (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		1	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,038

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57790 - DELTA GU 1 (1-4) FULL WI DECIMAL = .857981 #WELLS: 1  
RRC#, WELL#.....: 93289 - 4 RRC DIST.: 06 FULL RI DECIMAL = .142019 DEPTH: 10668

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18410	0	18410	22000	-3,590	-3,348	2854	-----
04	RUSK CO APPRAISAL DI	1.000000	10,170		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,170		18410	0	18410	22000	3,590-	3,348-	2854	
46	HENDERSON ISD	1.000000	10,170									
65	RUSK CO EMERGENCY SE	1.000000	10,170		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,854		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	10,170	WI TOTAL:	7,320	RI TOTAL:	2,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		48	
		4.0	1
		8.0	1
		12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,520  
LAST YR RI VAL: 22,940  
LAST YR 8/8 VAL: 87,460

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 24,885

REMARKS1: WELL 4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73600 - TURNER SYBIL GU (01-04) FULL WI DECIMAL = .846788 #WELLS: 1  
RRC#, WELL#.....: 93290 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153212 DEPTH: 10585  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,580	1	19262	0	19262	22000	-2,738	-2,553	3264
05	RUSK COUNTY	1.000000	10,580		19262	0	19262	22000	2,738-	2,553-	3264
46	HENDERSON ISD	1.000000	10,580								
65	RUSK CO EMERGENCY SE	1.000000	10,580		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	10,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,264
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	10,580	WI TOTAL:	7,320	RI TOTAL:		3,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		47	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,730  
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 17,916

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59517 - GARNETT GU O/A (1) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 93531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 97858 - CHEVALLIER (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 93532 - 02 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11125  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON E (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.42 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		2	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DELETED B/C OF NO PRODUCTION  
REMARKS2: AND THEN ADDED BACK 4/21/2025  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 73640 - SHEPPARD B ETAL GU (2)          FULL WI DECIMAL = .839230          #WELLS:      1
RRC#, WELL#.....: 93881 -      2      RRC DIST.: 06        FULL RI DECIMAL = .160770          DEPTH: 10350
```

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 250401 UNIT.....:

ALT LSE#: 26205 HCG.....:

ALT RRC#: 93881 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6860	0	6860	13000	-6,140	-5,726	1231
04	RUSK CO APPRAISAL DI	.841300	7,200	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.841300	7,200		6860	0	6860	13000	6,140-	5,726-	1231
52	TATUM ISD - RUSK CO	.841300	7,200								
65	RUSK CO EMERGENCY SE	.841300	7,200	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	.841300	7,200	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
86	TATUM ISD - PANOLA C	.158700	1,360	WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	1,231
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
								=====		=====	
				8/8 VALUE:		8,550	WI TOTAL:		7,320	RI TOTAL:	1,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.32
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.32
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000		14	
	19.0 1	6.0 1	
	18.0 1	8.0 1	
	17.0 1	10.0 1	
	16.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	1,680
LAST YR	8/8 VAL:	9,000

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 5,704

REMARKS1: WAS HARRY UTTLEY #1 RENAMED TO  
REMARKS2: B SHEPPARD ETAL #2 IN 1992  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57030 - DEAN A E GU 1 (1) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 94011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10878

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		4	
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,731

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62985 - KANGERGA MICHAEL ETAL GU (1) FULL WI DECIMAL = .751967 #WELLS: 1  
RRC#, WELL#.....: 94014 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248033 DEPTH: 7711  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 40361600  
GAS FIELD NAME...: HENDERSON, S.(TRANS)

ALT FRZ.:	ALT G\$ RRC:	1	1,078	26,822	0	62.50	2.87	2.87	.00	50664
ALT JOB#:	UNIT.....:	2	1,030	25,479	0	63.60	2.85	2.85	.00	49260
ALT LSE#:	HCG.....:	3	953	23,565	0	64.73	2.83	2.83	.00	46387
ALT RRC#:	GRAPH.....:	4	853	21,088	0	65.88	2.81	2.81	.00	42257
		5	738	18,238	0	67.03	2.79	2.79	.00	37198

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,652	115,192	0				225,766
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

04	RUSK CO APPRAISAL DI	1.000000	201,790	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	201,790	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	201,790							
65	RUSK CO EMERGENCY SE	1.000000	201,790	1	57886	0	108550	74000	34,550	32,218
66	RUSK CO GROUND WATER	1.000000	201,790	2	54604	0	103864	74000	29,864	24,215
				3	50148	0	96535	74000	22,535	15,889
				4	44560	0	86817	74000	12,817	7,858
				5	38263	0	75461	74000	1,461	779
				245461	0	471227	370000	101,227	80,959	116533

\$/BBLRESV: 11.09	EQUIP VAL:	4,305		
\$/BBLPROD: 17,193	WI OIL VAL:	38,788	RI OIL VAL:	55,831
WI PAYOUT: 2.9	GAS VAL:	42,171	GAS VAL:	60,702
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 201,790 WI TOTAL: 85,260 RI TOTAL: 116,530

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
74,000	3.0	75	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 111,160  
LAST YR RI VAL: 123,710  
LAST YR 8/8 VAL: 234,870

LAST YR OIL PROD: 1,186  
LAST YR GAS PROD: 30,262

REMARKS1:  
REMARKS2: TRANS.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71932 - TEMPLE GU 1 (2) FULL WI DECIMAL = .745000 #WELLS: 1  
RRC#, WELL#.....: 94017 - 2 RRC DIST.: 06 FULL RI DECIMAL = .255000 DEPTH: 8743

OPERATOR#, AGENT#: 248895 - 25  
OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 63347500  
GAS FIELD NAME...: MT. ENTERPRISE (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				1	21042	0	22718	26500	-3,782	-3,527	7283	
=====					=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,210		21042	0	22718	26500	3,782-	3,527-	7283	
05	RUSK COUNTY	1.000000	13,210									
49	MT ENTERPRISE ISD	1.000000	13,210									
65	RUSK CO EMERGENCY SE	1.000000	13,210									
66	RUSK CO GROUND WATER	1.000000	13,210									

\$/BBLRESV: 9.69 EQUIP VAL: 5,930  
\$/BBLPROD: 3,467 WI OIL VAL: 0 RI OIL VAL: 537  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,746  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 13,210 WI TOTAL: 5,930 RI TOTAL: 7,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500	.1	39	
-----	-----	-----	-----
	5.0 1	9.0 1	
	7.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,210  
LAST YR RI VAL: 16,070  
LAST YR 8/8 VAL: 22,280

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 17,978

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59050 - FORBUS ESTATE GU 1-4 FULL WI DECIMAL = .785713 #WELLS: 1  
RRC#, WELL#.....: 94230 - 4 RRC DIST.: 06 FULL RI DECIMAL = .214287 DEPTH: 10755  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,510	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,510	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8202	0	8202	8900	-698	-651	2095	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				8202	0	8202	8900	698-	651-	2095	
46				1.000000	9,420						
65				1.000000	9,420						
66				1.000000	9,420						
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,095	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,420	WI TOTAL:	7,320	RI TOTAL:		2,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		21	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 15,588

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	97856 - ROGERS G W GU (4)	FULL WI DECIMAL = .851756	#WELLS: 1
RRC#, WELL#.....:	94273 - 4 RRC DIST...: 06	FULL RI DECIMAL = .148244	DEPTH: 10583

OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME.....: TGNR EAST TEXAS II L

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1R	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,390	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,390	12703	0	12703	19500	6,797-	6,338-	2071	
46	HENDERSON ISD	.094400	890								
52	TATUM ISD - RUSK CO	.905600	8,510	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,071		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	9,390	WI TOTAL:	7,320	RI TOTAL:	2,070		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		30	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	2,130
LAST YR	8/8 VAL:	9,450

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 11,838

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	61635 - HILLIARD GU (1)	FULL WI DECIMAL = .846519	#WELLS: 1
RRC#, WELL#.....:	94564 - 1 RRC DIST.: 06	FULL RI DECIMAL = .153481	DEPTH: 10800

OPERATOR#:	ASGN1#:								
OPERATOR NAME....	PROLINE ENERGY RESOU	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....	OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,928	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	1.000000	8,400	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,400	6383	0	6383	11000	4,617-	4,305-

52	TATUM ISD - RUSK CO	.113600	950	\$/BBLRESV: .00	EQUIP VAL: 7,324
----	---------------------	---------	-----	-----------------	------------------

66	RUSK	CO	GROUND WATER	1.000000	8,400	WI PAYOUT:	.0	GAS VAL:	0	RI PAYOUT:	.9	GAS VAL:	1,084
								PRD VAL:	0			PRD VAL:	0
						8/8 VALUE:	8.400	WI TOTAL:	7.320	RI TOTAL:	1.084		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.22
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.22
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		15	
-----	-----	-----	-----
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,543

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62855 - KANGERGA GU (1) FULL WI DECIMAL = .745049 #WELLS: 1  
RRC#, WELL#.....: 94566 - 1 RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10860  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,868	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	7,868	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,670	1	7328	0	7328	24500	-17,172	-16,013	2348	
05	RUSK COUNTY	1.000000	9,670		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,670		7328	0	7328	24500	17,172-	16,013-	2348	
65	RUSK CO EMERGENCY SE	1.000000	9,670		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,670		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,348		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,670	WI TOTAL:	7,320	RI TOTAL:	2,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		22	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,666

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71510 - STRONG GU (1) FULL WI DECIMAL = .783690 #WELLS: 1  
RRC#, WELL#.....: 94569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216310 DEPTH: 10615  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,260	1	11356	0	11356	19500	-8,144	-7,594
05	RUSK COUNTY	1.000000	10,260		=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,260		11356	0	11356	19500	8,144-	7,594-
61	GREGG CO ESD #1 - RU	1.000000	10,260							
66	RUSK CO GROUND WATER	1.000000	10,260							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,935	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	10,260	WI TOTAL:	7,320	RI TOTAL:	2,940

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		29	
	1.0 1	3.0 1	
	2.0 1	6.0 1	
	3.0 1	9.0 1	
	4.0 1	12.0 1	
	5.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,510  
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,030

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 72482 - THOMPSON PERRY GU (1-4)

FULL WI DECIMAL = .863327

#WELLS: 1

RRC#, WELL#.....: 94570 - 4A RRC DIST.: 06

FULL RI DECIMAL = .136673

DEPTH: 10600

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	31,113	0	62.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	0	29,555	0	63.60	1.24	1.24	.00
		3	0	27,335	0	64.73	1.23	1.23	.00
		=====	=====	=====					=====
		0	88,003	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,920	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,920	1	33576	0	33576	28000	5,576	5,200	4978
46	HENDERSON ISD	1.000000	27,920	2	31639	0	31639	28000	3,639	2,951	4115
65	RUSK CO EMERGENCY SE	1.000000	27,920	3	29027	0	29027	28000	1,027	724	3311
66	RUSK CO GROUND WATER	1.000000	27,920	=====	=====	=====	=====	=====	=====	=====	=====
					94242	0	94242	84000	10,242	8,875	12404

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,875	GAS VAL:	12,404
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,920	WI TOTAL:	15,520	RI TOTAL:	12,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.33

GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		87	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,200

LAST YR RI VAL: 19,190

LAST YR 8/8 VAL: 60,390

LAST YR OIL PROD: 9

LAST YR GAS PROD: 30,743

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71946 - TEMPLE INDUSTRIES (4) FULL WI DECIMAL = .791667 #WELLS: 1  
RRC#, WELL#.....: 94575 - 4 RRC DIST.: 06 FULL RI DECIMAL = .208333 DEPTH: 8874  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,007	57,158	0	62.50	1.44	1.44	.00	49826
ALT JOB#:	UNIT.....:	2	957	54,288	0	63.60	1.42	1.42	.00	48185
ALT LSE#:	HCG.....:	3	871	49,390	0	64.73	1.41	1.41	.00	44634
ALT RRC#:	GRAPH.....:	4	758	42,958	0	65.88	1.40	1.40	.00	39534
		5	625	35,424	0	67.03	1.39	1.39	.00	33166
		6	500	28,339	0	68.22	1.38	1.38	.00	27004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	400	22,671	0	68.22	1.38	1.38	.00	21603
---	-----	-----	-----	8	320	18,137	0	68.22	1.38	1.38	.00	17282
04	RUSK CO APPRAISAL DI	1.000000	459,550	9	256	14,509	0	68.22	1.38	1.38	.00	13826
05	RUSK COUNTY	1.000000	459,550	10	204	11,607	0	68.22	1.38	1.38	.00	11061
49	MT ENTERPRISE ISD	1.000000	459,550	11	163	9,286	0	68.22	1.38	1.38	.00	8849
65	RUSK CO EMERGENCY SE	1.000000	459,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	459,550		6,061	343,767	0					314,970

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	65160	0	114986	17500	97,486	90,906	28341
				2	61029	0	109214	17500	91,714	74,368	23612
				3	55132	0	99766	17500	82,266	58,006	18920
				4	47612	0	87146	17500	69,646	42,702	14497
				5	38981	0	72147	17500	54,647	29,136	10528
				6	30961	0	57965	17500	40,465	18,761	7420
				7	24768	0	46371	17500	28,871	11,640	5207
				8	19815	0	37097	17500	19,597	6,870	3654
				9	15852	0	29678	17500	12,178	3,713	2564
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	12681	0	23742	17500	6,242	1,654	1799
YRS FLAT:	FMVF:	8/8 RES:		11	10145	0	18994	17500	1,494	344	1263
				=====	=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.14	382136	0	697106	192500	504,606	338,100	117805
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.14							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 31.84		EQUIP VAL:	3,640			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 68,905		WI OIL VAL:	152,762	RI OIL VAL:	53,227	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0		GAS VAL:	185,338	GAS VAL:	64,578	
		RI PAYOUT: 4.5		PRD VAL:	0	PRD VAL:	0	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	459,550	WI TOTAL:	341,740	RI TOTAL:	117,810
-----	-----	-----	-----						
17,500	2.8	159							
-----	-----	-----	-----						
	3.0 1	3.0 1							
	7.0 1	7.0 1							
	11.0 1	11.0 1							
	15.0 1	15.0 1							
	20.0 99	20.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 109,150  
LAST YR RI VAL: 46,590  
LAST YR 8/8 VAL: 155,740

LAST YR OIL PROD: 949  
LAST YR GAS PROD: 65,009

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 94977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10730

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,478	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,478	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6441	0	6441	11000	-4,559	-4,251	1099	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,420					
46				RUSK COUNTY	1.000000	8,420					
65				HENDERSON ISD	1.000000	8,420					
66				RUSK CO EMERGENCY SE	1.000000	8,420					
				RUSK CO GROUND WATER	1.000000	8,420					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,099			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,420	WI TOTAL: 7,320		RI TOTAL: 1,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		16	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,374

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54714 - BURTON J L EST GU (3) FULL WI DECIMAL = .715737 #WELLS: 1  
RRC#, WELL#.....: 94978 - 3 RRC DIST.: 06 FULL RI DECIMAL = .284263 DEPTH: 10528

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	6080	0	6080	19000	-12,920	-12,048
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,580							
05	RUSK COUNTY	1.000000	9,580		6080	0	6080	19000	12,920-	12,048-
46	HENDERSON ISD	1.000000	9,580							2262
65	RUSK CO EMERGENCY SE	1.000000	9,580							
66	RUSK CO GROUND WATER	1.000000	9,580							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,262		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		9,580	WI TOTAL:	7,320	RI TOTAL:	2,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		17	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,350  
LAST YR 8/8 VAL: 9,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,521

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63685 - KUYKENDALL R E GU FULL WI DECIMAL = .876294 #WELLS: 1  
RRC#, WELL#.....: 94984 - 1 RRC DIST.: 06 FULL RI DECIMAL = .123706 DEPTH: 10520

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 23928 HCG.....:  
ALT RRC#: 94984 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .801800 6,170  
05 RUSK COUNTY .801800 6,170 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .801800 6,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .801800 6,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .801800 6,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TATUM ISD - PANOLA C .198200 1,520  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 8  
-----  
25.0 1  
23.0 1  
20.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 990  
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,774

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52980 - BENNETT ROSCOE GU (1) FULL WI DECIMAL = .844350 #WELLS: 1  
RRC#, WELL#.....: 95094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .155650 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 52430 - BEALL GU (1) FULL WI DECIMAL = .788474 #WELLS: 1  
RRC#, WELL#.....: 95320 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211526 DEPTH: 10606  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
		=====					=====
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000			
-----	-----	-----	-----
	1.0 1	1.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,390  
LAST YR RI VAL: 30,680  
LAST YR 8/8 VAL: 68,070

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 15,647

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 95327 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10755  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	14,730	1	0	16,896	0	62.50	1.39	1.39	.00	0
05	RUSK COUNTY	1.000000	14,730	2	0	16,134	0	63.60	1.38	1.38	.00	0
46	HENDERSON ISD	1.000000	14,730									
65	RUSK CO EMERGENCY SE	1.000000	14,730			33,030	0					0
66	RUSK CO GROUND WATER	1.000000	14,730									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,545 GAS VAL: 6,209  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 14,730 WI TOTAL: 8,520 RI TOTAL: 6,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		47	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,410  
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 19,257

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1  
RRC#, WELL#.....: 95328 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10660

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	25,034	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====					
				0	25,034	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28785	0	28785	27500	1,285	1,198	5631	
04				=====	=====	=====	=====	=====	=====	=====	
05				RUSK CO APPRAISAL DI	1.000000	14,150					
46				HENDERSON ISD	.342400	4,850					
52				TATUM ISD - RUSK CO	.657600	9,300					
65				RUSK CO EMERGENCY SE	1.000000	14,150					
66				RUSK CO GROUND WATER	1.000000	14,150					
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,198		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		14,150		WI TOTAL:		8,520	
								RI TOTAL:		5,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		70	
-----	-----	-----	-----
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,010  
LAST YR RI VAL: 15,240  
LAST YR 8/8 VAL: 27,250

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 30,269

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 71145 - SOONER GU (1-4) FULL WI DECIMAL = .870098 #WELLS: 1  
RRC#, WELL#.....: 95329 - 4 RRC DIST.: 06 FULL RI DECIMAL = .129902 DEPTH: 10620

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
				1	17594	0	17594	28000	-10,406	-9,704	2460
04	RUSK CO APPRAISAL DI	1.000000	9,780		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,780		17594	0	17594	28000	10,406-	9,704-	2460
46	HENDERSON ISD	1.000000	9,780								
65	RUSK CO EMERGENCY SE	1.000000	9,780	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,460		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====	
				8/8 VALUE:	9,780	WI TOTAL:	7,320	RI TOTAL:	2,460		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		45	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,250  
LAST YR RI VAL: 7,960  
LAST YR 8/8 VAL: 19,210

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 16,333

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69502 - ROMAN GU (2) FULL WI DECIMAL = .765336 #WELLS: 1  
RRC#, WELL#.....: 95489 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10800

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64140 - LANGFORD C M GU FULL WI DECIMAL = .854488 #WELLS: 1  
RRC#, WELL#.....: 95673 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145512 DEPTH: 8405  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 29830000  
GAS FIELD NAME...: EZIM (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
47	LANEVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: PETTIT  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55435 - CANNON T P GU (1) FULL WI DECIMAL = .790698 #WELLS: 1  
RRC#, WELL#.....: 95674 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10873

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	7902	0	7902	15500	-7,598	-7,085	1959
04	RUSK CO APPRAISAL DI	1.000000	9,280		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,280		7902	0	7902	15500	7,598-	7,085-	1959
46	HENDERSON ISD	1.000000	9,280								
65	RUSK CO EMERGENCY SE	1.000000	9,280		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	9,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,959	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	9,280	WI TOTAL:	7,320	RI TOTAL:	1,960	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		10	
		3.0	1
		4.0	1
		6.0	1
		8.0	1
		10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,700  
LAST YR 8/8 VAL: 9,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,110

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68750 - RAIDER GU (01-04) FULL WI DECIMAL = .827219 #WELLS: 1  
RRC#, WELL#.....: 95678 - 3 RRC DIST.: 06 FULL RI DECIMAL = .172781 DEPTH: 10670  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15294	0	15294	17500	-2,206	-2,057	2991			
04	RUSK CO APPRAISAL DI	1.000000	10,310	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,310		15294	0	15294	17500	2,206-	2,057-	2991			
46	HENDERSON ISD	.342400	3,530											
52	TATUM ISD - RUSK CO	.657600	6,780											
65	RUSK CO EMERGENCY SE	1.000000	10,310											
66	RUSK CO GROUND WATER	1.000000	10,310											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		37	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 31,149

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52410 - BEALL GU FULL WI DECIMAL = .754771 #WELLS: 1  
RRC#, WELL#.....: 95993 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245229 DEPTH: 10679

OPERATOR#, AGENT#: 735140 - 368  
OPERATOR NAME....: RUSK CO. WELL SERVIC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 6  
-----  
20.5 99 35.0 1  
32.0 1  
28.0 1  
24.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 2,739

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 67058 - OVERTON GU (2/3) FULL WI DECIMAL = .819523 #WELLS: 1  
RRC#, WELL#.....: 95994 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180477 DEPTH: 10581

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		3	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 947

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 73345 - TRAWICK GU 57 FULL WI DECIMAL = .873145 #WELLS: 1  
RRC#, WELL#.....: 96088 - 2 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 7390

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
49 MT ENTERPRISE ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 1  
-----  
10.0 99 10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 500  
LAST YR 8/8 VAL: 5,730

LAST YR OIL PROD: 185  
LAST YR GAS PROD: 5,015

REMARKS1: WELL #2  
REMARKS2: 1 PROD WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64515 - LINNIE -M- GU (1-2-4) FULL WI DECIMAL = .816911 #WELLS: 1  
RRC#, WELL#.....: 96114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .183089 DEPTH: 10806

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4976	0	4976	20000	-15,024	-14,010	1044
04	RUSK CO APPRAISAL DI	1.000000	8,360	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,360		4976	0	4976	20000	15,024-	14,010-	1044
46	HENDERSON ISD	1.000000	8,360								
65	RUSK CO EMERGENCY SE	1.000000	8,360								
66	RUSK CO GROUND WATER	1.000000	8,360								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		12	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 3,075

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 75685 - YOUNG MINNIE BELLE (1) FULL WI DECIMAL = .821605 #WELLS: 1  
RRC#, WELL#.....: 96509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178395 DEPTH: 10172  
OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 509 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	.781200	6,010	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
05	RUSK COUNTY	.781200	6,010	---	---	---	---	---	---	---	---
25	CITY OF TATUM - RUSK	.306000	2,350	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:			0
52	TATUM ISD - RUSK CO	.781200	6,010								
65	RUSK CO EMERGENCY SE	.781200	6,010								
66	RUSK CO GROUND WATER	.781200	6,010								
78	CITY OF TATUM - PANO	.054000	420								
86	TATUM ISD - PANOLA C	.218800	1,680								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		12	
-----	-----	-----	-----
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,860  
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 3,661

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1  
RRC#, WELL#.....: 96605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10590  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,300	1	20118	0	23266	21500	1,766	1,647	9359
05	RUSK COUNTY	1.000000	26,300	2	19057	0	22127	21500	627	508	7808
52	TATUM ISD - RUSK CO	1.000000	26,300								
65	RUSK CO EMERGENCY SE	1.000000	26,300		39175	0	45393	43000	2,393	2,155	17167
66	RUSK CO GROUND WATER	1.000000	26,300								

\$/BBLRESV: 2.99 EQUIP VAL: 6,975  
\$/BBLPROD: 2,107 WI OIL VAL: 295 RI OIL VAL: 2,352  
WI PAYOUT: .0 GAS VAL: 1,860 GAS VAL: 14,815  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,300 WI TOTAL: 9,130 RI TOTAL: 17,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.2	64	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 24,782

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1  
RRC#, WELL#.....: 96684 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10600

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		9
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 8,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,755

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67058 - OVERTON GU (2/3) FULL WI DECIMAL = .819523 #WELLS: 1  
RRC#, WELL#.....: 96685 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180477 DEPTH: 10539  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,600	1	6207	0	6207	19000	-12,793	-11,929	1280
05	RUSK COUNTY	1.000000	8,600		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	8,600		6207	0	6207	19000	12,793-	11,929-	1280
65	RUSK CO EMERGENCY SE	1.000000	8,600								
66	RUSK CO GROUND WATER	1.000000	8,600								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,280	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,600	WI TOTAL:	7,320	RI TOTAL:	1,280	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		15	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 5,767

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 6/30/2025 MNRLPHOU

```
LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5    FULL WI DECIMAL = .821571          #WELLS:      1
RRC#, WELL#.....: 96860 -      1      RRC DIST.: 06        FULL RI DECIMAL = .178429          DEPTH: 10912
```

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	11,010	0	63.60	1.89	1.89	.00	0
ALT JOB#:	UNIT.....:	3	0	9,909	0	64.73	1.88	1.88	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		0	32,887	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,160	--							
05	RUSK COUNTY	1.000000	20,160	1	18780	0	18780	18308*	472	440	3820
46	HENDERSON ISD	.310000	6,250	2	17096	0	17096	13751	3,345	2,712	3050
53	WEST RUSK CISD	.690000	13,910	3	15305	0	15305	13751	1,554	1,096	2396
60	KILGORE COLLEGE - RU	.690000	13,910	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	20,160		51181	0	51181	45810	5,371	4,248	9266
66	RUSK CO GROUND WATER	1.000000	20,160								

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,248	GAS VAL:	9,266
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20.160	WI TOTAL:	10.890	RI TOTAL:	9.270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,751		34	
-----	-----	-----	-----
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	34,020
LAST YR	RI VAL:	18,160
LAST YR	8/8 VAL:	52,180

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 16,555  
\* CAPITAL EXPENDITURE INCLUDED

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 97407 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10632

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	3,954	0	62.50	1.59	1.59	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,954	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				4401	0	4401	19500	-15,099	-14,080	1766	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,090	4401	0	4401	19500	15,099-	14,080-	1766	
05	RUSK COUNTY	1.000000	9,090								
52	TATUM ISD - RUSK CO	1.000000	9,090								
65	RUSK CO EMERGENCY SE	1.000000	9,090								
66	RUSK CO GROUND WATER	1.000000	9,090								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,766	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
8/8 VALUE:				9,090		WI TOTAL:	7,320	RI TOTAL:		1,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		11	
20.5 99	3.0 1	6.0 1	9.0 1
	12.0 1	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 3,092

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 64600 - LONGHORN GU (2-4) FULL WI DECIMAL = .818533 #WELLS: 1  
RRC#, WELL#.....: 97408 - 4 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10555  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME.....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	38,066	0	62.50	1.39	1.39	.00
ALT RRC#:	GRAPH.....:	2	0	35,780	0	63.60	1.38	1.38	.00
		3	0	32,916	0	64.73	1.37	1.37	.00
		4	0	29,456	0	65.88	1.37	1.37	.00
		=====	=====	=====					=====
		0	136,218	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,460	YR						
05	RUSK COUNTY	1.000000	57,460	--						
52	TATUM ISD - RUSK CO	1.000000	57,460	1	43310	0	43310	31342*	11,968	11,160
65	RUSK CO EMERGENCY SE	1.000000	57,460	2	40416	0	40416	30979	9,437	7,652
66	RUSK CO GROUND WATER	1.000000	57,460	3	36912	0	36912	30979	5,933	4,183
				4	33032	0	33032	30979	2,053	1,259
				=====	=====	=====	=====	=====	=====	=====
				153670	0	153670	124279	29,391	24,254	26880

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,254	GAS VAL:	26,880
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	57,460	WI TOTAL:	30,580	RI TOTAL:	26,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,979		107	
	1.0 1	5.0 1	
	2.0 1	7.0 1	
	3.0 1	9.0 1	
	4.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,650  
LAST YR RI VAL: 57,250  
LAST YR 8/8 VAL: 141,900

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 39,945  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59518 - GARRETT GU (1) FULL WI DECIMAL = .814531 #WELLS: 1  
RRC#, WELL#.....: 97478 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		3
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,068

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66630 - MCCUNE JAMES E GU (1) FULL WI DECIMAL = .778705 #WELLS: 1  
RRC#, WELL#.....: 97483 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221295 DEPTH: 11513

OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		3	
-----	-----	-----	-----
	20.5 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 3,601

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 67105 - PAUL GU (1) FULL WI DECIMAL = .773699 #WELLS: 1  
RRC#, WELL#.....: 97485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226301 DEPTH: 10550  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23312	0	23312	33000	-9,688	-9,034	6386			
04	RUSK CO APPRAISAL DI	1.000000	13,710	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,710		23312	0	23312	33000	9,688-	9,034-	6386			
52	TATUM ISD - RUSK CO	1.000000	13,710											
61	GREGG CO ESD #1 - RU	1.000000	13,710		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,710		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,386				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,710	WI TOTAL:	7,320	RI TOTAL:	6,390				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		70	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,520  
LAST YR RI VAL: 51,050  
LAST YR 8/8 VAL: 96,570

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 31,013

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64010 - LAIRD S S EST ETAL GU (1) FULL WI DECIMAL = .789221 #WELLS: 1  
RRC#, WELL#.....: 97650 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210779 DEPTH: 10633

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		1	
-----	-----	-----	-----
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 868

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 97652 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====	
ALT FRZ.:	ALT G\$ RRC:	0	0	0				0
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	60,000						
05	RUSK COUNTY	1.000000	60,000	\$/BBLRESV:	.00	EQUIP VAL:	59,998		
53	WEST RUSK CISD	1.000000	60,000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	60,000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	60,000	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	60,000			=====		=====	
				8/8 VALUE:	60,000	WI TOTAL:	60,000	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		3	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 1,393

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1  
RRC#, WELL#.....: 97655 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10769

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,130	1	8511	0	8511	26500	-17,989	-16,775
05	RUSK COUNTY	1.000000	9,130		=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,130		8511	0	8511	26500	17,989-	16,775-
65	RUSK CO EMERGENCY SE	1.000000	9,130							
66	RUSK CO GROUND WATER	1.000000	9,130							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		21	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,890  
LAST YR 8/8 VAL: 9,210

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 9,751

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60011 - GLADNEY GU (02) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 97656 - 2 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10530

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	54,830						
05	RUSK COUNTY	1.000000	54,830	\$/BBLRESV:	.00	EQUIP VAL:	54,826		
52	TATUM ISD - RUSK CO	1.000000	54,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.934800	51,260	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.065200	3,580	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	54,830			=====		=====	
				8/8 VALUE:	54,830	WI TOTAL:	54,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	20.5 99	1.0 1	
		5.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 115 VAL: 48,300  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,220  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 54,280

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 404

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71511 - STRONG GU (2) FULL WI DECIMAL = .783690 #WELLS: 1  
RRC#, WELL#.....: 97808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .216310 DEPTH: 10667

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14571	0	14571	17500	-2,929	-2,731
04	RUSK CO APPRAISAL DI	1.000000	11,090	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,090		14571	0	14571	17500	2,929-	2,731-
52	TATUM ISD - RUSK CO	1.000000	11,090							3767
61	GREGG CO ESD #1 - RU	1.000000	11,090							
66	RUSK CO GROUND WATER	1.000000	11,090							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,767	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 11,090		WI TOTAL: 7,320		RI TOTAL: 3,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		38	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,750  
LAST YR RI VAL: 4,640  
LAST YR 8/8 VAL: 12,390

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 16,831

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54715 - BURTON J L EST GU (4) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 98070 - 4 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10672

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9820	0	9820	11000	-1,180	-1,100
04	RUSK CO APPRAISAL DI	1.000000	10,980	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,980		9820	0	9820	11000	1,180-	1,100-
46	HENDERSON ISD	1.000000	10,980							
65	RUSK CO EMERGENCY SE	1.000000	10,980							
66	RUSK CO GROUND WATER	1.000000	10,980							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,656
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	10,980	WI TOTAL:	7,320	RI TOTAL:		3,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		29	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 16,290

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 98071 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10658

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	12493	0	12493	16000	-3,507	-3,270	2159
04	RUSK CO APPRAISAL DI	1.000000	9,480	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,480		12493	0	12493	16000	3,507-	3,270-	2159
46	HENDERSON ISD	1.000000	9,480								
61	GREGG CO ESD #1 - RU	.107400	1,020	\$/BBLRESV: .00		EQUIP VAL: 7,324					
65	RUSK CO EMERGENCY SE	.892600	8,460	\$/BBLPROD: 0		WI OIL VAL: 0			RI OIL VAL: 0		
66	RUSK CO GROUND WATER	1.000000	9,480	WI PAYOUT: .0		GAS VAL: 0			GAS VAL: 2,159		
				RI PAYOUT: .9		PRD VAL: 0			PRD VAL: 0		
						=====			=====		
				8/8 VALUE:		9,480	WI TOTAL:	7,320	RI TOTAL:	2,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		34	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,260  
LAST YR RI VAL: 8,300  
LAST YR 8/8 VAL: 20,560

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 18,049

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 69630 - RUST ESTATE GU 1 (1) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 98172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	15,098	0	62.50	2.48	2.48	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,417	0	63.60	2.45	2.45	.00	0
		3	0	13,334	0	64.73	2.43	2.43	.00	0
		=====	=====	=====						=====
			0	42,849	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,840	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	30,840	1	28269	0	28269	27811*	458	427	8592
52	TATUM ISD - RUSK CO	1.000000	30,840	2	26668	0	26668	24094	2,574	2,087	7110
65	RUSK CO EMERGENCY SE	1.000000	30,840	3	24463	0	24463	24094	369	260	5721
66	RUSK CO GROUND WATER	1.000000	30,840		=====	=====	=====	=====	=====	=====	=====
					79400	0	79400	75999	3,401	2,774	21423

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,774	GAS VAL:	21,423
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	30,840	WI TOTAL:	9,420	RI TOTAL:	21,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,094 42  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,258  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95309 - STEPHENS EUNICE B GU (4) FULL WI DECIMAL = .657193 #WELLS: 1  
RRC#, WELL#.....: 98199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .342807 DEPTH: 10711  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8821	0	8821	11000	-2,179	-2,032	4309	
04	RUSK CO APPRAISAL DI	1.000000	11,630		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,630		8821	0	8821	11000	2,179-	2,032-	4309	
30	KILGORE ISD - RUSK C	.135800	1,580									
46	HENDERSON ISD	.864200	10,060		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.135800	1,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	1.000000	11,630		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,309		
66	RUSK CO GROUND WATER	1.000000	11,630		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	11,630	WI TOTAL:	7,320	RI TOTAL:	4,310			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		27	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,380  
LAST YR 8/8 VAL: 11,700

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 10,482

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1  
RRC#, WELL#.....: 98294 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11013  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 78,730  
05 RUSK COUNTY 1.000000 78,730  
53 WEST RUSK CISD 1.000000 78,730  
60 KILGORE COLLEGE - RU 1.000000 78,730  
65 RUSK CO EMERGENCY SE 1.000000 78,730  
66 RUSK CO GROUND WATER 1.000000 78,730

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	33,072	0	62.50	1.25	1.25	.00	0
2	0	31,580	0	63.60	1.24	1.24	.00	0
3	0	29,208	0	64.73	1.23	1.23	.00	0
4	0	26,138	0	65.88	1.23	1.23	.00	0
5	0	22,606	0	67.03	1.22	1.22	.00	0
6	0	19,215	0	68.22	1.21	1.21	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	161,819	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	32549	0	32549	17000	15,549	14,499	8234
2	30832	0	30832	17000	13,832	11,216	6842
3	28286	0	28286	17000	11,286	7,958	5506
4	25313	0	25313	17000	8,313	5,097	4322
5	21714	0	21714	17000	4,714	2,513	3252
6	18306	0	18306	17000	1,306	605	2405
=====	=====	=====	=====	=====	=====	=====	=====
	157000	0	157000	102000	55,000	41,888	30561

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	6,285		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	41,888	GAS VAL:	30,561
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 78,730 WI TOTAL: 48,170 RI TOTAL: 30,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		92	
-----	-----	-----	-----
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,440  
LAST YR RI VAL: 12,690  
LAST YR 8/8 VAL: 25,130

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 31,892

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:







JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54440 - BROWN KATHLEEN LEE GU (1) FULL WI DECIMAL = .835744 #WELLS: 1  
RRC#, WELL#.....: 98602 - 1 RRC DIST.: 06 FULL RI DECIMAL = .164256 DEPTH: 10930

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12195	0	12195	18000	-5,805	-5,413	2245	
04	RUSK CO APPRAISAL DI	1.000000	9,570		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,570		12195	0	12195	18000	5,805-	5,413-	2245	
46	HENDERSON ISD	1.000000	9,570									
65	RUSK CO EMERGENCY SE	1.000000	9,570		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,245		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,570	WI TOTAL:	7,320	RI TOTAL:	2,250		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		17	
		4.0	1
		8.0	1
		12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,690  
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 6,334

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 55812 - CHILDRESS GU 2 (1) FULL WI DECIMAL = .836689 #WELLS: 1  
RRC#, WELL#.....: 98603 - 1 RRC DIST.: 06 FULL RI DECIMAL = .163311 DEPTH: 10952  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	677	10,188	0	68.22	2.69	2.69	.00	38698
---	-----	-----	-----	8 <td>610<th>9,373</th><th>0</th><th>68.22</th><th>2.69</th><th>2.69</th><th>.00</th><th>34828</th></td>	610 <th>9,373</th> <th>0</th> <th>68.22</th> <th>2.69</th> <th>2.69</th> <th>.00</th> <th>34828</th>	9,373	0	68.22	2.69	2.69	.00	34828
04	RUSK CO APPRAISAL DI	1.000000	313,020	9	549	8,623	0	68.22	2.69	2.69	.00	31345
05	RUSK COUNTY	1.000000	313,020	10	494	7,933	0	68.22	2.69	2.69	.00	28211
53	WEST RUSK CISD	1.000000	313,020	11	444	7,298	0	68.22	2.69	2.69	.00	25390
60	KILGORE COLLEGE - RU	1.000000	313,020	12	400	6,714	0	68.22	2.69	2.69	.00	22851
65	RUSK CO EMERGENCY SE	1.000000	313,020		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	313,020		8,792	131,607	0					487,304

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	37237	0	93609	36000	57,609	53,721	17112
				2	35063	0	90458	36000	54,458	44,158	14506
				3	32546	0	86109	36000	50,109	35,332	12113
				4	29776	0	80487	36000	44,487	27,277	9931
				5	27193	0	74135	36000	38,135	20,332	8024
				6	24925	0	67923	36000	31,923	14,800	6449
*** PARAMETERS ***				7	22931	0	61629	36000	25,629	10,333	5133
				8	21096	0	55924	36000	19,924	6,985	4085
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	19409	0	50754	36000	14,754	4,497	3253
YRS FLAT:	FMVF:	8/8 RES:		10	17856	0	46067	36000	10,067	2,669	2590
				11	16428	0	41818	36000	5,818	1,342	2062
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.22			12	15113	0	37964	36000	1,964	393	1642
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.22				=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				299573	0	786877	432000	354,877	221,839	86900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

36,000	3.0	45		8/8 VALUE:	313,020	WI TOTAL:	226,120	RI TOTAL:	86,900
	3.0 1	5.0 1							
	4.0 1	6.0 1							
	6.0 1	7.0 1							
	8.0 1	8.0 99							
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,930  
LAST YR RI VAL: 61,850  
LAST YR 8/8 VAL: 185,780

LAST YR OIL PROD: 981  
LAST YR GAS PROD: 17,865

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60210 - GREEN HOMER GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 98604 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12069  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 73830 - WALTERS GU 1 (1) FULL WI DECIMAL = .768148 #WELLS: 1  
RRC#, WELL#.....: 98680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231852 DEPTH: 10570  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	29,837	0	62.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	0	28,491	0	63.60	1.24	1.24	.00
		3	0	26,351	0	64.73	1.23	1.23	.00
		=====	=====	=====					=====
			0	84,679	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	36,840	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	36,840	1	28649	0	28649	23000	5,649	5,268
52	TATUM ISD - RUSK CO	1.000000	36,840	2	27138	0	27138	23000	4,138	3,355
61	GREGG CO ESD #1 - RU	1.000000	36,840	3	24897	0	24897	23000	1,897	1,338
66	RUSK CO GROUND WATER	1.000000	36,840	=====	=====	=====	=====	=====	=====	=====
					80684	0	80684	69000	11,684	9,961

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,961	GAS VAL:	20,244
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	36,840	WI TOTAL:	16,600	RI TOTAL:	20,240

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		83	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,570  
LAST YR RI VAL: 55,460  
LAST YR 8/8 VAL: 132,030

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 30,845

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 95075 - GOLDEN RAY GU (2) FULL WI DECIMAL = .819085 #WELLS: 1  
RRC#, WELL#.....: 99232 - 2 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10522

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	16,896	0	62.50	2.05	2.05	.00	1843
ALT JOB#:	UNIT.....:	2	34	16,134	0	63.60	2.03	2.03	.00	1771
ALT LSE#:	HCG.....:	3	31	14,922	0	64.73	2.01	2.01	.00	1644
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			101	47,952	0					5,258

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,490	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	25,490	1	28370	0	30213	30844*	-631	-589	6250
52	TATUM ISD - RUSK CO	1.000000	25,490	2	26827	0	28598	24963	3,635	2,947	5189
65	RUSK CO EMERGENCY SE	1.000000	25,490	3	24567	0	26211	24963	1,248	880	4172
66	RUSK CO GROUND WATER	1.000000	25,490	=====	=====	=====	=====	=====	=====	=====	=====
					79764	0	85022	80770	4,252	3,238	15611

\$/BBLRESV:	2.42	EQUIP VAL:	6,643		
\$/BBLPROD:	2,439	WI OIL VAL:	200	RI OIL VAL:	965
WI PAYOUT:	.0	GAS VAL:	3,038	GAS VAL:	14,646
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,490	WI TOTAL:	9,880	RI TOTAL:	15,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,963	.1	47	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,740  
LAST YR 8/8 VAL: 12,060

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 17,840  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59505 - GANDY VIRGINIA A GU (1) FULL WI DECIMAL = .802683 #WELLS: 1  
RRC#, WELL#.....: 99234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10914  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
13.0 1  
15.0 1  
17.0 1  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,121

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55095 - CAGLE-HARRIS GU (1) FULL WI DECIMAL = .748231 #WELLS: 1  
RRC#, WELL#.....: 99605 - 1 RRC DIST.: 06 FULL RI DECIMAL = .251769 DEPTH: 10950  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
9,800		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91181 - BENNETT LINVILLE GU 4 FULL WI DECIMAL = .690916 #WELLS: 1  
RRC#, WELL#.....: 99705 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309084 DEPTH: 10710  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10087	0	10087	27500	-17,413	-16,238	4226	
04	RUSK CO APPRAISAL DI	1.000000	11,550		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,550		10087	0	10087	27500	17,413-	16,238-	4226	
46	HENDERSON ISD	.215100	2,490									
52	TATUM ISD - RUSK CO	.784900	9,070		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	.925500	10,700		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	.074500	870		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,226		
66	RUSK CO GROUND WATER	1.000000	11,550		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,550	WI TOTAL:	7,320	RI TOTAL:	4,230		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		30	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,480  
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 11,536

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91124 - KANGERGA GU (2) FULL WI DECIMAL = .690730 #WELLS: 1  
RRC#, WELL#.....: 99795 - 2 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,450	1	21861	0	21861	19000	2,861	2,668	9167	
05	RUSK COUNTY	1.000000	27,450	2	20400	0	20400	19000	1,400	1,135	7504	
46	HENDERSON ISD	.090000	2,470									
52	TATUM ISD - RUSK CO	.910000	24,980		42261	0	42261	38000	4,261	3,803	16671	
61	GREGG CO ESD #1 - RU	1.000000	27,450									
66	RUSK CO GROUND WATER	1.000000	27,450									
					\$/BBLRESV:	.00	EQUIP VAL:	6,975				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	3,803	GAS VAL:	16,671		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	27,450	WI TOTAL:	10,780	RI TOTAL:	16,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		64	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,720  
LAST YR RI VAL: 39,130  
LAST YR 8/8 VAL: 54,850

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 23,450

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55814 - CHRISTIAN ALICE EST GU (1) FULL WI DECIMAL = .636137 #WELLS: 1  
RRC#, WELL#.....: 100011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 10960  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 11  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,801

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63830 - LAIRD GU A-1 FULL WI DECIMAL = .799124 #WELLS: 1  
RRC#, WELL#.....: 100012 - A 1 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,506	0	62.50	1.32	1.32	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,506	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6863	0	6863	18000	-11,137	-10,385	1616	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,940					
53				RUSK COUNTY	1.000000	8,940					
60				WEST RUSK CISD	1.000000	8,940					
65				KILGORE COLLEGE - RU	1.000000	8,940					
66				RUSK CO EMERGENCY SE	1.000000	8,940					
				RUSK CO GROUND WATER	1.000000	8,940					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,616			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,940	WI TOTAL: 7,320		RI TOTAL: 1,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		19	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,970  
LAST YR 8/8 VAL: 9,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,157

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52310 - BASSETT R D GU 1 (1) FULL WI DECIMAL = .795859 #WELLS: 1  
RRC#, WELL#.....: 100013 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10925

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6438	0	6438	29500	-23,062	-21,505	1546	-----
04	RUSK CO APPRAISAL DI	1.000000	8,870	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,870		6438	0	6438	29500	23,062-	21,505-	1546	
46	HENDERSON ISD	1.000000	8,870									
65	RUSK CO EMERGENCY SE	1.000000	8,870		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,870		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,546		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,870	WI TOTAL:	7,320	RI TOTAL:	1,550		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		18	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 8,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,065

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	91180 - BENNETT LINVILLE GU 3	FULL WI DECIMAL = .690916	#WELLS: 1
RRC#, WELL#.....:	100015 - 3 RRC DIST.: 06	FULL RI DECIMAL = .309084	DEPTH: 10640

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
TGNR EAST TEXAS II L								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	3,954	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3797	0	3797	19500	-15,703	-14,643	1591
04	RUSK CO APPRAISAL DI	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,910		3797	0	3797	19500	15,703-	14,643-	1591

52	TATUM ISD - RUSK CO	.784900	7,000	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
61	GREGG CO ESD #1 - RU	.925500	8,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.074500	670	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,591
66	RUSK CO GROUND WATER	1.000000	8,910	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8.910	WI TOTAL:	7.320	RI TOTAL:	1.590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		11	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      1,840
LAST YR 8/8 VAL:      9,160

```

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 4,445

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55811 - CHILDRESS GU 1A FULL WI DECIMAL = .838828 #WELLS: 1  
RRC#, WELL#.....: 100031 - 1A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10945  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,660	0	62.50	2.95	2.95	.00	0
					=====	=====	=====					=====
					0	7,660	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,730	1	18955	0	18955	27000	-8,045	-7,502	3411	
05	RUSK COUNTY	1.000000	10,730		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	10,730		18955	0	18955	27000	8,045-	7,502-	3411	
60	KILGORE COLLEGE - RU	1.000000	10,730		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	10,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,730		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,411		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,730	WI TOTAL:	7,320	RI TOTAL:	3,410		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		22	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,676

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58660 - FAIRCLOTH EST GU (1) FULL WI DECIMAL = .807306 #WELLS: 1  
RRC#, WELL#.....: 100101 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 10980

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	31124	0	31124	38000	-6,876	-6,412	6958
04	RUSK CO APPRAISAL DI	1.000000	14,280	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,280		31124	0	31124	38000	6,876-	6,412-	6958
30	KILGORE ISD - RUSK C	.240000	3,430								
53	WEST RUSK CISD	.760000	10,850	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
60	KILGORE COLLEGE - RU	1.000000	14,280	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	14,280	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	6,958	
66	RUSK CO GROUND WATER	1.000000	14,280	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	14,280		WI TOTAL:	7,320	RI TOTAL:	6,960	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		72	
		18.0 1	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,280  
LAST YR RI VAL: 44,110  
LAST YR 8/8 VAL: 97,390

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 32,722

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 67106 - PAUL GU (2) FULL WI DECIMAL = .773699 #WELLS: 1  
RRC#, WELL#.....: 100105 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226301 DEPTH: 10595  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 145,740  
05 RUSK COUNTY 1.000000 145,740  
52 TATUM ISD - RUSK CO 1.000000 145,740  
61 GREGG CO ESD #1 - RU 1.000000 145,740  
66 RUSK CO GROUND WATER 1.000000 145,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 24,192 0 62.50 2.87 2.87 .00 0  
2 0 22,739 0 63.60 2.85 2.85 .00 0  
3 0 20,919 0 64.73 2.83 2.83 .00 0  
4 0 18,719 0 65.88 2.81 2.81 .00 0  
5 0 16,190 0 67.03 2.79 2.79 .00 0  
6 0 13,761 0 68.22 2.77 2.77 .00 0  
7 0 11,697 0 68.22 2.77 2.77 .00 0  
=====

04 0 128,217 0 0  
05 0 128,217 0 0  
52 0 128,217 0 0  
61 0 128,217 0 0  
66 0 128,217 0 0  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 53719 0 53719 24000 29,719 27,713 14716  
2 50140 0 50140 24000 26,140 21,196 12049  
3 45804 0 45804 24000 21,804 15,374 9655  
4 40697 0 40697 24000 16,697 10,238 7525  
5 34948 0 34948 24000 10,948 5,837 5668  
6 29493 0 29493 24000 5,493 2,547 4196  
7 25069 0 25069 24000 1,069 431 3129  
=====

279870 0 279870 168000 111,870 83,336 56938  
\$/BBLRESV: .00 EQUIP VAL: 5,465  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.7 GAS VAL: 83,336 GAS VAL: 56,938  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 145,740 WI TOTAL: 88,800 RI TOTAL: 56,940  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
24,000 68  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,890  
LAST YR RI VAL: 20,860  
LAST YR 8/8 VAL: 39,750

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 24,718

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97695 - WALTERS GU 1 (2) FULL WI DECIMAL = .768148 #WELLS: 1  
RRC#, WELL#.....: 100106 - 2 RRC DIST.: 06 FULL RI DECIMAL = .231852 DEPTH: 10536  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,660	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,660	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7355	0	7355	23000	-15,645	-14,589	2079	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,400					
52				RUSK COUNTY	1.000000	9,400					
65				TATUM ISD - RUSK CO	1.000000	9,400					
66				RUSK CO EMERGENCY SE	1.000000	9,400					
				RUSK CO GROUND WATER	1.000000	9,400					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,079			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,400	WI TOTAL: 7,320		RI TOTAL: 2,080		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		22	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,481

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1  
RRC#, WELL#.....: 100151 - 1 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 10760  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.990000	7,610								
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	7,610								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		21	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,078

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91126 - KANGERGA GU (4) FULL WI DECIMAL = .690730 #WELLS: 1  
RRC#, WELL#.....: 100152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10822  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,970	0	62.50	1.28	1.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				10,970		0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9699	0	9699	24000	-14,301	-13,336	4068	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,390	9699	0	9699	24000	14,301-	13,336-	4068	
05	RUSK COUNTY	1.000000	11,390								
46	HENDERSON ISD	.090000	1,030								
52	TATUM ISD - RUSK CO	.910000	10,360	\$/BBLRESV: .00		EQUIP VAL: 7,324					
61	GREGG CO ESD #1 - RU	1.000000	11,390	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	11,390	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,068			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				11,390		WI TOTAL:	7,320		RI TOTAL:	4,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		31	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,570  
LAST YR 8/8 VAL: 16,890

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 12,443

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1  
RRC#, WELL#.....: 100268 - 1 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,140	1	11019	0	11019	13500	-2,481	-2,314	1823
05	RUSK COUNTY	1.000000	9,140		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	9,140		11019	0	11019	13500	2,481-	2,314-	1823
65	RUSK CO EMERGENCY SE	1.000000	9,140								
66	RUSK CO GROUND WATER	1.000000	9,140								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,823	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,140	WI TOTAL:	7,320	RI TOTAL:	1,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		26	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,470  
LAST YR RI VAL: 4,260  
LAST YR 8/8 VAL: 11,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,005

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91125 - KANGERGA GU (3) FULL WI DECIMAL = .690780 #WELLS: 1  
RRC#, WELL#.....: 100850 - 3 RRC DIST.: 06 FULL RI DECIMAL = .309220 DEPTH: 10725  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5015	0	5015	18000	-12,985	-12,109	2103	
04	RUSK CO APPRAISAL DI	1.000000	9,420		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,420		5015	0	5015	18000	12,985-	12,109-	2103	
46	HENDERSON ISD	.090000	850									
52	TATUM ISD - RUSK CO	.910000	8,570		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	1.000000	9,420		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,420		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,103		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,420	WI TOTAL:	7,320	RI TOTAL:	2,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		15	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,270  
LAST YR 8/8 VAL: 9,590

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 5,843

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61585 - HEWES REBECCA (01) FULL WI DECIMAL = .810956 #WELLS: 1  
RRC#, WELL#.....: 100851 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10750  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	11424	0	11424	18500	-7,076	-6,598	2494
04	RUSK CO APPRAISAL DI	1.000000	59,630		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	59,630		11424	0	11424	18500	7,076-	6,598-	2494
46	HENDERSON ISD	1.000000	59,630								
65	RUSK CO EMERGENCY SE	1.000000	59,630								
66	RUSK CO GROUND WATER	1.000000	59,630								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		23	
		7.0	1
		10.0	1
		13.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,420  
LAST YR RI VAL: 9,660  
LAST YR 8/8 VAL: 73,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,825

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1  
RRC#, WELL#.....: 101216 - 1 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10800

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,410	1	9529	0	9529	23500	-13,971	-13,028	5087
05	RUSK COUNTY	1.000000	12,410		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	12,410		9529	0	9529	23500	13,971-	13,028-	5087
65	RUSK CO EMERGENCY SE	1.000000	12,410								
66	RUSK CO GROUND WATER	1.000000	12,410								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		34	
	7.0	1	
	8.0	1	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,300  
LAST YR 8/8 VAL: 13,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,242

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 69631 - RUST ESTATE GU 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 101579 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10350  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6731	0	6731	10000	-3,269	-3,048
04	RUSK CO APPRAISAL DI	1.000000	9,370	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,370		6731	0	6731	10000	3,269-	3,048-
52	TATUM ISD - RUSK CO	1.000000	9,370							
65	RUSK CO EMERGENCY SE	1.000000	9,370							
66	RUSK CO GROUND WATER	1.000000	9,370							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,046	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	9,370	WI TOTAL:	7,320	RI TOTAL:	2,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		10	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,067

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1  
RRC#, WELL#.....: 101590 - 1 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11025

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4391	0	13075	15500	-2,425	-2,261	3531			
04	RUSK CO APPRAISAL DI	1.000000	11,550		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,550		4391	0	13075	15500	2,425-	2,261-	3531			
53	WEST RUSK CISD	1.000000	11,550											
60	KILGORE COLLEGE - RU	1.000000	11,550		\$/BBLRESV: 10.81		EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	11,550		\$/BBLPROD: 3,871		WI OIL VAL:	0	RI OIL VAL:	2,345				
66	RUSK CO GROUND WATER	1.000000	11,550		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,186				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,550	WI TOTAL:	8,020	RI TOTAL:	3,530				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.5	13	
4.0	1	9.0	1
8.0	1	11.0	1
12.0	1	14.0	1
16.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 165  
LAST YR GAS PROD: 11,790

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71147 - SOUTH OAK HILL GU 1 (1) FULL WI DECIMAL = .797678 #WELLS: 1  
RRC#, WELL#.....: 102079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .202322 DEPTH: 10555  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54762 - BUSBY ESTATE -A- GU 1(1) FULL WI DECIMAL = .664340 #WELLS: 1  
RRC#, WELL#.....: 102485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10800

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10988	0	10988	17000	-6,012	-5,606	5200	
04	RUSK CO APPRAISAL DI	1.000000	12,520	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	12,520		10988	0	10988	17000	6,012-	5,606-	5200	
46	HENDERSON ISD	1.000000	12,520									
65	RUSK CO EMERGENCY SE	1.000000	12,520									
66	RUSK CO GROUND WATER	1.000000	12,520									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		37	
		4.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,820  
LAST YR 8/8 VAL: 13,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,292

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1  
RRC#, WELL#.....: 102486 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10837  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10219	0	16759	15500	1,259	1,174	4404			
04	RUSK CO APPRAISAL DI	1.000000	12,900		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,900		10219	0	16759	15500	1,259	1,174	4404			
53	WEST RUSK CISD	1.000000	12,900											
60	KILGORE COLLEGE - RU	1.000000	12,900		\$/BBLRESV: 4.38		EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	1.000000	12,900		\$/BBLPROD: 1,174		WI OIL VAL:	458	RI OIL VAL:	1,719				
66	RUSK CO GROUND WATER	1.000000	12,900		WI PAYOUT: .0		GAS VAL:	716	GAS VAL:	2,685				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,900	WI TOTAL:	8,500	RI TOTAL:	4,400				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.5	28	
46.0	1	3.0	1
39.0	1	6.0	1
31.0	1	9.0	1
23.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,370  
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 11,969

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	60012 - GLADNEY GU (03)	FULL WI DECIMAL = .767756	#WELLS: 1
RRC#, WELL#.....:	102490 - 3 RRC DIST...: 06	FULL RI DECIMAL = .232244	DEPTH: 10511

OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	11,363	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	21112	0	21112	21500	-388	-362	5981
04	RUSK CO APPRAISAL DI	1.000000	284,550	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	284,550		21112	0	21112	21500	388-	362-	5981

61	GREGG CO ESD #1 - RU	.934800	266,000	\$/BBLRESV:	.00	EQUIP VAL:	278,569		
65	RUSK CO EMERGENCY SE	.065200	18,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	284,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,981
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	284,550	WI TOTAL:	278,570	RI TOTAL:	5,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		33	
		11.0	1
		13.0	1
		15.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	2 HP:		384	VAL:	291,840
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	258,470
LAST YR	RI VAL:	17,740
LAST YR	8/8 VAL:	276,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,979

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62545 - JONES GU (1) FULL WI DECIMAL = .742101 #WELLS: 1  
RRC#, WELL#.....: 102620 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10772  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		3	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,800

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52435 - BEAN GU (1) FULL WI DECIMAL = .756471 #WELLS: 1  
RRC#, WELL#.....: 102746 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243529 DEPTH: 10854  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	61,180	1	13396	0	13396	20000	-6,604	-6,158	4040
05	RUSK COUNTY	1.000000	61,180		13396	0	13396	20000	6,604-	6,158-	4040
30	KILGORE ISD - RUSK C	.020000	1,220								
53	WEST RUSK CISD	.980000	59,960	\$/BBLRESV:	.00		EQUIP VAL:	57,141			
60	KILGORE COLLEGE - RU	1.000000	61,180	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	61,180	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	4,040	
66	RUSK CO GROUND WATER	1.000000	61,180	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	61,180		WI TOTAL:	57,140	RI TOTAL:	4,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		36	
-----	-----	-----	-----
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,140  
LAST YR RI VAL: 3,030  
LAST YR 8/8 VAL: 60,170

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 11,075

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 62170 - HUBBARD FRANK GU (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 102965 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12106  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,220	1	8009	0	8009	8200	-191	-178	2501
05	RUSK COUNTY	1.000000	11,220		8009	0	8009	8200	191-	178-	2501
22	CITY OF HENDERSON	.300000	3,370								
46	HENDERSON ISD	1.000000	11,220		\$/BBLRESV:	.00	EQUIP VAL:	8,718			
65	RUSK CO EMERGENCY SE	.700000	7,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,220		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,501	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====			=====
					8/8 VALUE:	11,220	WI TOTAL:	8,720	RI TOTAL:	2,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,200		19	
	20.5 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 1,740  
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 7,130

REMARKS1: WELL 2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66765 - MCHANEY GU 1 (01) FULL WI DECIMAL = .741134 #WELLS: 1  
RRC#, WELL#.....: 102966 - 1 RRC DIST.: 06 FULL RI DECIMAL = .258866 DEPTH: 10830  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 62,610  
05 RUSK COUNTY 1.000000 62,610 \$/BBLRESV: .00 EQUIP VAL: 62,614  
30 KILGORE ISD - RUSK C 1.000000 62,610 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 62,610 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 62,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 62,610  
8/8 VALUE: 62,610 WI TOTAL: 62,610 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,650  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 134 VAL: 56,280  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,610  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 62,610

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1  
RRC#, WELL#.....: 103244 - 1 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11150  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51592 - ARNOLD RUST UNIT 3 (1) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 103408 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10414  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12019	0	12019	13500	-1,481	-1,381
04	RUSK CO APPRAISAL DI	1.000000	10,970	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,970		12019	0	12019	13500	1,481-	1,381-
52	TATUM ISD - RUSK CO	1.000000	10,970							
65	RUSK CO EMERGENCY SE	1.000000	10,970							
66	RUSK CO GROUND WATER	1.000000	10,970							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,653
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	10,970	WI TOTAL:	7,320	RI TOTAL:		3,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		18	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,570  
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,172

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64116 - LAIRD S S GU (B3) FULL WI DECIMAL = .769450 #WELLS: 1  
RRC#, WELL#.....: 103435 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230550 DEPTH: 10950  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19280	0	19280	20500	-1,220	-1,138	5411			
04	RUSK CO APPRAISAL DI	1.000000	12,730	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,730		19280	0	19280	20500	1,220-	1,138-	5411			
30	KILGORE ISD - RUSK C	1.000000	12,730											
60	KILGORE COLLEGE - RU	1.000000	12,730											
65	RUSK CO EMERGENCY SE	1.000000	12,730											
66	RUSK CO GROUND WATER	1.000000	12,730											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		41	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 93  
LAST YR GAS PROD: 17,418

REMARKS1: WELL #B-3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73235 - TORKELSON GU (1)

FULL WI DECIMAL = .797867

#WELLS: 1

RRC#, WELL#.....: 103629 - 1 RRC DIST.: 06

FULL RI DECIMAL = .202133

DEPTH: 11000

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8509	0	8509	29500	-20,991	-19,574	2019			
04	RUSK CO APPRAISAL DI	1.000000	10,040	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,040		8509	0	8509	29500	20,991-	19,574-	2019			
53	WEST RUSK CISD	1.000000	10,040											
60	KILGORE COLLEGE - RU	1.000000	10,040											
65	RUSK CO EMERGENCY SE	1.000000	10,040											
66	RUSK CO GROUND WATER	1.000000	10,040											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.23

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		20	
	20.5 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 3,650

LAST YR 8/8 VAL: 11,670

LAST YR OIL PROD: 30

LAST YR GAS PROD: 17,602

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73835 - WARNER ESTATE GU (1) FULL WI DECIMAL = .696452 #WELLS: 1  
RRC#, WELL#.....: 103632 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303548 DEPTH: 10616  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	19,053	0	62.50	1.42	1.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				19,053	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				18843	0	18843	27000	-8,157	-7,606	7692	
04 RUSK CO APPRAISAL DI				1.000000	15,010	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	15,010	18843	0	18843	27000	8,157-	7,606-
52 TATUM ISD - RUSK CO				1.000000	15,010						
65 RUSK CO EMERGENCY SE				1.000000	15,010	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				1.000000	15,010	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
						WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,692	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:				15,010	WI TOTAL:	7,320		RI TOTAL:		7,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		53	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,110  
LAST YR 8/8 VAL: 15,430

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 22,217

REMARKS1: WELL 1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1  
RRC#, WELL#.....: 103634 - 3 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10730  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	12,030	1	18718	0	18718	20000	-1,282	-1,195	4714
05	RUSK COUNTY	1.000000	12,030		18718	0	18718	20000	1,282-	1,195-	4714
52	TATUM ISD - RUSK CO	1.000000	12,030								
61	GREGG CO ESD #1 - RU	1.000000	12,030								
66	RUSK CO GROUND WATER	1.000000	12,030								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		50	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,550  
LAST YR RI VAL: 41,730  
LAST YR 8/8 VAL: 87,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,050

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56000 - CHRISTIAN J T GU 1 (1) FULL WI DECIMAL = .769067 #WELLS: 1  
RRC#, WELL#.....: 103638 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10950

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? '  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 11  
-----  
11.0 1  
13.0 1  
15.0 1  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,690  
LAST YR 8/8 VAL: 9,010

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 6,332

REMARKS1: P/B TO #13472-DORSEY SD  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65750 - MINOR L V GU (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 103658 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11030  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3764	0	3764	11000	-7,236	-6,748	1175	
04	RUSK CO APPRAISAL DI	1.000000	9,200		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,200		3764	0	3764	11000	7,236-	6,748-	1175	
30	KILGORE ISD - RUSK C	.589500	5,430									
46	HENDERSON ISD	.410500	3,770		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
60	KILGORE COLLEGE - RU	.589500	5,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	.100000	920		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,175		
65	RUSK CO EMERGENCY SE	.900000	8,280		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,200					=====		=====		
					8/8 VALUE:	9,200	WI TOTAL:	8,020	RI TOTAL:	1,180		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		11	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,704

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55813 - CHRISTIAN ALICE EST GU (2) FULL WI DECIMAL = .651762 #WELLS: 1  
RRC#, WELL#.....: 103674 - 2 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11000

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	9013	0	9013	17500	-8,487	-7,914	4511
04	RUSK CO APPRAISAL DI	1.000000	12,530		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,530		9013	0	9013	17500	8,487-	7,914-	4511
30	KILGORE ISD - RUSK C	1.000000	12,530								
60	KILGORE COLLEGE - RU	1.000000	12,530								
65	RUSK CO EMERGENCY SE	1.000000	12,530								
66	RUSK CO GROUND WATER	1.000000	12,530								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		35	
	25.0	1	
	23.0	1	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,925

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 72490 - THORNTON HENRY GU (2)&(3) FULL WI DECIMAL = .874159 #WELLS: 1  
RRC#, WELL#.....: 104056 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125841 DEPTH: 10551  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		7	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 810  
LAST YR 8/8 VAL: 8,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,636

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66987 - OAK HILL GU 2 (1) FULL WI DECIMAL = .700948 #WELLS: 1  
RRC#, WELL#.....: 104058 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10600  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 632

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 68600 - PRICE C S GU (1-6) FULL WI DECIMAL = .815289 #WELLS: 1  
RRC#, WELL#.....: 104187 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,503	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,503	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13036	0	13036	22000	-8,964	-8,359	2766	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,090					
46				RUSK COUNTY	1.000000	10,090					
65				HENDERSON ISD	1.000000	10,090					
66				RUSK CO EMERGENCY SE	1.000000	10,090					
				RUSK CO GROUND WATER	1.000000	10,090					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,766			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,090	WI TOTAL:		7,320	RI TOTAL:	
										2,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		32	
-----	-----	-----	-----
	1.0 1	3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 1	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,110  
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 12,029

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 104249 - 4 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10537  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10883	0	10883	17500	-6,617	-6,170	1591			
04	RUSK CO APPRAISAL DI	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	8,910		10883	0	10883	17500	6,617-	6,170-	1591			
52	TATUM ISD - RUSK CO	1.000000	8,910											
65	RUSK CO EMERGENCY SE	1.000000	8,910											
66	RUSK CO GROUND WATER	1.000000	8,910											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,591				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	8,910	WI TOTAL:	7,320	RI TOTAL:	1,590				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		28	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810  
LAST YR RI VAL: 4,910  
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 12,961

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91417 - WILLIAMSON GU (2) FULL WI DECIMAL = .809812 #WELLS: 1  
RRC#, WELL#.....: 104257 - 2 RRC DIST.: 06 FULL RI DECIMAL = .190188 DEPTH: 10560  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	5911	0	5911	18000	-12,089	-11,273
04	RUSK CO APPRAISAL DI	1.000000	8,620		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,620		5911	0	5911	18000	12,089-	11,273-
52	TATUM ISD - RUSK CO	1.000000	8,620							
65	RUSK CO EMERGENCY SE	1.000000	8,620							
66	RUSK CO GROUND WATER	1.000000	8,620							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,300
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	8,620	WI TOTAL:	7,320	RI TOTAL:	1,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		15	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,400  
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,730

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51591 - ARNOLD RUST UNIT 2 (1) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 104316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10388  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10946	0	10946	14000	-3,054	-2,848
04	RUSK CO APPRAISAL DI	1.000000	10,650		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,650		10946	0	10946	14000	3,054-	2,848-
52	TATUM ISD - RUSK CO	1.000000	10,650							
65	RUSK CO EMERGENCY SE	1.000000	10,650		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	10,650		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,327
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	10,650	WI TOTAL:	7,320	RI TOTAL:	3,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		17	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,400  
LAST YR 8/8 VAL: 9,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,376

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 104808 - 2 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10482  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.136400	1,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.863600	6,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.1	8	
-----	-----	-----	-----
	3.0 1	14.0 1	
	7.0 1	15.0 1	
	11.0 1	16.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 3,508

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66625 - MCCRORY PATSY C GU (1/1P) FULL WI DECIMAL = .771165 #WELLS: 1  
RRC#, WELL#.....: 104810 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 10950  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	6024	0	6024	19500	-13,476	-12,566	1675	
04	RUSK CO APPRAISAL DI	1.000000	9,000		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,000		6024	0	6024	19500	13,476-	12,566-	1675	
30	KILGORE ISD - RUSK C	1.000000	9,000									
60	KILGORE COLLEGE - RU	1.000000	9,000									
65	RUSK CO EMERGENCY SE	1.000000	9,000									
66	RUSK CO GROUND WATER	1.000000	9,000									
											</	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		12	
	1.0 1	10.0 1	
	3.0 1	11.0 1	
	5.0 1	12.0 1	
	8.0 1	13.0 1	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 4,679

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73655 - VINSON GU (2) FULL WI DECIMAL = .802129 #WELLS: 1  
RRC#, WELL#.....: 104832 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10607  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20612	0	22417	24000	-1,583	-1,477	5180
04	RUSK CO APPRAISAL DI	1.000000	12,500		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,500		20612	0	22417	24000	1,583-	1,477-	5180
52	TATUM ISD - RUSK CO	1.000000	12,500								
65	RUSK CO EMERGENCY SE	1.000000	12,500		\$/BBLRESV: 4.12		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	12,500		\$/BBLPROD: 1,488		WI OIL VAL: 0		RI OIL VAL: 417		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,763		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	12,500	WI TOTAL:	7,320	RI TOTAL:	5,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.1	36	
3.0	1	9.0	1
6.0	1	10.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,320  
LAST YR 8/8 VAL: 12,640

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 14,357

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95330 - BEALL GU (2) FULL WI DECIMAL = .790077 #WELLS: 1  
RRC#, WELL#.....: 105465 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209923 DEPTH: 10583  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,225	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,225	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8123	0	8123	18000	-9,877	-9,210	2021	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				8123	0	8123	18000	9,877-	9,210-	2021	
52				1.000000	9,340						
65				1.000000	9,340						
66				1.000000	9,340						
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,021			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,340		WI TOTAL: 7,320		RI TOTAL: 2,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		23	
-----	-----	-----	-----
	20.5 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,540  
LAST YR 8/8 VAL: 9,860

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 4,193

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95589 - OAK HILL GU 1 (2) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 105726 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10570  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 236

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73130 - TODD BESSIE ESTATE GU (1) FULL WI DECIMAL = .629504 #WELLS: 1  
RRC#, WELL#.....: 106735 - 1 RRC DIST.: 06 FULL RI DECIMAL = .370496 DEPTH: 11050  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 4  
-----  
23.0 1  
22.0 1  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 893

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 106841 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10860  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8233	0	8233	35500	-27,267	-25,426	1593			
04	RUSK CO APPRAISAL DI	1.000000	58,730		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	58,730		8233	0	8233	35500	27,267-	25,426-	1593			
53	WEST RUSK CISD	1.000000	58,730											
60	KILGORE COLLEGE - RU	1.000000	58,730		\$/BBLRESV:	.00	EQUIP VAL:	57,141						
65	RUSK CO EMERGENCY SE	1.000000	58,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	58,730		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,593				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	58,730	WI TOTAL:	57,140	RI TOTAL:	1,590				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		18	
	20.5 99	18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 7,693

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8)          FULL WI DECIMAL = .799187          #WELLS: 1
RRC#, WELL#.....: 106957 - 1          RRC DIST.: 06      FULL RI DECIMAL = .200813          DEPTH: 10802
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,320	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	58,390	1	5315	0	5315	27000	-21,685	-20,221	1250
05	RUSK COUNTY	1.000000	58,390		5315	0	5315	27000	21,685-	20,221-	1250

53	WEST RUSK CSD	1.000000	4,440	\$/BBLRESV:	.00	EQUIP VAL:	57,141		
60	KILGORE COLLEGE - RU	1.000000	58,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	58,390	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,250
66	RUSK CO GROUND WATER	1.000000	58,390	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====	=====		
				8/8 VALUE:	58.390	WI TOTAL:	57.140	RI TOTAL:	1.250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
27,000			16		
-----	-----		-----		-----
	1.0	1	17.0	1	
	5.0	1	16.0	1	
	10.0	1	15.0	99	
	15.0	1			
	20.0	99			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		100	VAL:	53,600
OTHER EO VALUE (RCNLND):					

LAST YR	WI VAL:	57,140
LAST YR	RI VAL:	3,240
LAST YR	8/8 VAL:	60,380

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 6,974

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1  
RRC#, WELL#.....: 106978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 10925  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690							
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
30	KILGORE ISD - RUSK C	.990000	7,610	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
46	HENDERSON ISD	.010000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	KILGORE COLLEGE - RU	.990000	7,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====		
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		16	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,218

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1  
RRC#, WELL#.....: 106989 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10690  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11415	0	11415	16000	-4,585	-4,276	2463	-----
04	RUSK CO APPRAISAL DI	1.000000	9,780	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,780		11415	0	11415	16000	4,585-	4,276-	2463	
52	TATUM ISD - RUSK CO	1.000000	9,780									
61	GREGG CO ESD #1 - RU	1.000000	9,780		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,780		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,463		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,780	WI TOTAL:	7,320	RI TOTAL:	2,460		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		30	
		7.0 1	
		6.0 1	
		5.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,855

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 69710 - SANER MARY R GU (1-2) FULL WI DECIMAL = .819657 #WELLS: 1  
RRC#, WELL#.....: 107288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 10065  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 16700 HCG.....:  
ALT RRC#: 107288 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .840000 6,460  
05 RUSK COUNTY .840000 6,460 \$/BBLRESV: .00 EQUIP VAL: 7,690  
49 MT ENTERPRISE ISD .840000 6,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .840000 6,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .840000 6,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .160000 1,230  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH #178025-PETTIT  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58530 - ELLIS ESTATE GU (2) FULL WI DECIMAL = .846979 #WELLS: 1  
RRC#, WELL#.....: 107431 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153021 DEPTH: 10830  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9394	0	9394	25500	-16,106	-15,019	1589	-----
04	RUSK CO APPRAISAL DI	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,910		9394	0	9394	25500	16,106-	15,019-	1589	
46	HENDERSON ISD	1.000000	8,910									
65	RUSK CO EMERGENCY SE	1.000000	8,910		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,589	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,910	WI TOTAL:	7,320	RI TOTAL:		1,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		18	
		8.0	1
		11.0	1
		14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 8,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,111

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 66988 - OAK HILL GU 3 (1) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 107509 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 4  
-----  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,959

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62495 - JIMMERSON HENRY GU FULL WI DECIMAL = .795067 #WELLS: 1  
RRC#, WELL#.....: 107599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204933 DEPTH: 7919  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 11180300  
GAS FIELD NAME...: BRACHFIELD (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 7  
-----  
7.0 1  
10.0 1  
13.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 2,429

REMARKS1:  
REMARKS2: RODESSA  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91296 - THOMPSON WILLIE GU (2) ETAL FULL WI DECIMAL = .772876 #WELLS: 1  
RRC#, WELL#.....: 107665 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10965  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3820	0	3820	20000	-16,180	-15,088	1052	
04	RUSK CO APPRAISAL DI	1.000000	8,370		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,370		3820	0	3820	20000	16,180-	15,088-	1052	
30	KILGORE ISD - RUSK C	1.000000	8,370									
60	KILGORE COLLEGE - RU	1.000000	8,370		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	8,370		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,052		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,370	WI TOTAL:	7,320	RI TOTAL:	1,050		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		11	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,030  
LAST YR 8/8 VAL: 8,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,038

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62500 - JIMMERSON ROSS GU FULL WI DECIMAL = .827746 #WELLS: 1  
RRC#, WELL#.....: 107669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172254 DEPTH: 7996

OPERATOR#, AGENT#: 070370 - 40  
OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 207  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95338 - MCCRORY PATSY C GU (2) FULL WI DECIMAL = .771165 #WELLS: 1  
RRC#, WELL#.....: 107815 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228835 DEPTH: 11000  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7565	0	7565	15000	-7,435	-6,933	2103			
04	RUSK CO APPRAISAL DI	1.000000	10,120		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,120		7565	0	7565	15000	7,435-	6,933-	2103			
30	KILGORE ISD - RUSK C	1.000000	10,120											
60	KILGORE COLLEGE - RU	1.000000	10,120		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	10,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	10,120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,103				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,120	WI TOTAL:	8,020	RI TOTAL:	2,100				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		15	
		12.0	1
		13.0	1
		14.0	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,130  
LAST YR 8/8 VAL: 10,150

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,539

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54550 - BUFORD & BLOW GU 1 (1/2) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 108065 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	12999	0	12999	15500	-2,501	-2,332	5218
04	RUSK CO APPRAISAL DI	1.000000	12,540		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,540		12999	0	12999	15500	2,501-	2,332-	5218
52	TATUM ISD - RUSK CO	1.000000	12,540								
65	RUSK CO EMERGENCY SE	1.000000	12,540								
66	RUSK CO GROUND WATER	1.000000	12,540								
											</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		49	
		31.0	1
		29.0	1
		26.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,441

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95597 - BUFORD & BLOW GU 1 (3/4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 108773 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11449	0	11449	23000	-11,551	-10,771	4596
04	RUSK CO APPRAISAL DI	1.000000	11,920		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,920		11449	0	11449	23000	11,551-	10,771-	4596
52	TATUM ISD - RUSK CO	1.000000	11,920								
65	RUSK CO EMERGENCY SE	1.000000	11,920		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	11,920		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,596  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,920 WI TOTAL: 7,320 RI TOTAL: 4,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		38	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,130  
LAST YR 8/8 VAL: 14,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,243

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 66989 - OAK HILL GU 3 (3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 108774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10550  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	11,203	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	11,203	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,260	1	9803	0	9803	25500	-15,697	-14,637	3935	
05	RUSK COUNTY	1.000000	11,260		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	11,260		9803	0	9803	25500	15,697-	14,637-	3935	
65	RUSK CO EMERGENCY SE	1.000000	11,260		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,260		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,935		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,260	WI TOTAL:	7,320	RI TOTAL:	3,940		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		32	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,849

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 108775 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2831	0	2831	20000	-17,169	-16,010	1136	-----
04	RUSK CO APPRAISAL DI	1.000000	8,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,460		2831	0	2831	20000	17,169-	16,010-	1136	
52	TATUM ISD - RUSK CO	1.000000	8,460									
65	RUSK CO EMERGENCY SE	1.000000	8,460		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,460		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,136		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,460	WI TOTAL:	7,320	RI TOTAL:	1,140		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		9	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,351

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 71750 - TATUM GU (1) FULL WI DECIMAL = .801998 #WELLS: 1  
RRC#, WELL#.....: 108868 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198002 DEPTH: 7500  
OPERATOR#, AGENT#: 003645 -

OPERATOR NAME....: AC EXPLORATION, LLC  
GAS FIELD#.....: 54657400  
GAS FIELD NAME...: LONG BRANCH (PETTET LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	139	17,313	0	62.06	1.25	1.25	.00	6918
ALT RRC#:	GRAPH.....:	2	124	15,408	0	63.16	1.24	1.24	.00	6281
		3	108	13,482	0	64.26	1.23	1.23	.00	5566
		=====	=====	=====						=====
			371	46,203	0					18,765

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.230000	6,320	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.230000	6,320	1	17356	0	24274	18000	6,274	5,850	5613
46	HENDERSON ISD	.230000	6,320	2	15323	0	21604	18000	3,604	2,923	4382
65	RUSK CO EMERGENCY SE	.230000	6,320	3	13299	0	18865	18000	865	610	3356
66	RUSK CO GROUND WATER	.230000	6,320	=====	=====	=====	=====	=====	=====	=====	=====
79	CARTHAGE ISD - PANOL	.770000	21,160		45978	0	64743	54000	10,743	9,383	13351

\$/BBLRESV:	9.14	EQUIP VAL:	4,746		
\$/BBLPROD:	8,474	WI OIL VAL:	2,720	RI OIL VAL:	3,870
WI PAYOUT:	.0	GAS VAL:	6,663	GAS VAL:	9,481
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,480	WI TOTAL:	14,130	RI TOTAL:	13,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	.4	50	
-----	-----	-----	-----
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,280  
LAST YR RI VAL: 13,290  
LAST YR 8/8 VAL: 27,570

LAST YR OIL PROD: 190  
LAST YR GAS PROD: 18,881

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62415 - JERNIGAN S GU FULL WI DECIMAL = .729593 #WELLS: 1  
RRC#, WELL#.....: 108947 - 1 RRC DIST.: 06 FULL RI DECIMAL = .270407 DEPTH: 11110  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7777	0	7777	11000	-3,223	-3,005	2699
04	RUSK CO APPRAISAL DI	1.000000	10,720	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,720		7777	0	7777	11000	3,223-	3,005-	2699
30	KILGORE ISD - RUSK C	1.000000	10,720								
60	KILGORE COLLEGE - RU	1.000000	10,720								
65	RUSK CO EMERGENCY SE	1.000000	10,720								
66	RUSK CO GROUND WATER	1.000000	10,720								
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,699			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		10,720	WI TOTAL:		8,020	RI TOTAL: 2,700	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		15	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,211

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 57820 - DEMONTRAND GEO A GU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 108989 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7458  
OPERATOR#, AGENT#: 879300 -

OPERATOR NAME....: URSUS OIL AND GAS  
GAS FIELD#.....: 70495166  
GAS FIELD NAME...: PENN-GRIFFITH (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500 1  
-----  
1.0 1 3.0 1  
5.0 1 7.0 1  
10.0 1 11.0 1  
15.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 856

REMARKS1:  
REMARKS2: PETTIT  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1  
RRC#, WELL#.....: 109187 - 2 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11050  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 52885 - BECK FRED GU (01) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 109189 - 1 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10881  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3316	0	9366	17500	-8,134	-7,585	3825			
04	RUSK CO APPRAISAL DI	1.000000	11,150		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,150		3316	0	9366	17500	8,134-	7,585-	3825			
30	KILGORE ISD - RUSK C	1.000000	11,150											
60	KILGORE COLLEGE - RU	1.000000	11,150		\$/BBLRESV: 50.62		EQUIP VAL:		7,324					
65	RUSK CO EMERGENCY SE	1.000000	11,150		\$/BBLPROD: 17,563		WI OIL VAL:		0		RI OIL VAL:		2,471	
66	RUSK CO GROUND WATER	1.000000	11,150		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,354	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		11,150	WI TOTAL:		7,320	RI TOTAL:		3,830	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.4	11	
	9.0 1	10.0 1	
	11.0 1	11.0 1	
	14.0 1	12.0 1	1
	17.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 4,619

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74495 - WEST PIRTLE GU (1/2) FULL WI DECIMAL = .802898 #WELLS: 1  
RRC#, WELL#.....: 109190 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11000

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	6476	0	6476	18000	-11,524	-10,746	1489	
04	RUSK CO APPRAISAL DI	1.000000	9,510		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,510		6476	0	6476	18000	11,524-	10,746-	1489	
30	KILGORE ISD - RUSK C	1.000000	9,510									
60	KILGORE COLLEGE - RU	1.000000	9,510		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,510		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,489		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,510	WI TOTAL:	8,020	RI TOTAL:	1,490		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		12	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 9,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,763

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62830 - KANGERGA ESTATE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 109191 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7997  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 61798078  
GAS FIELD NAME...: MINDEN, W. (RODESSA-YOUNG)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
47	LANEVILLE ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,100		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: RODESSA-YOUNG  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91536 - LAIRD GU A-2 FULL WI DECIMAL = .799124 #WELLS: 1  
RRC#, WELL#.....: 109199 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10923  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,870	1	6583	0	6583	18000	-11,417	-10,646	1550
05	RUSK COUNTY	1.000000	8,870		6583	0	6583	18000	11,417-	10,646-	1550
53	WEST RUSK CISD	1.000000	8,870								
60	KILGORE COLLEGE - RU	1.000000	8,870		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	1.000000	8,870		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,870		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,550
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	8,870	WI TOTAL:	7,320	RI TOTAL:		1,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		18	
	20.5 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,490  
LAST YR 8/8 VAL: 8,810

LAST YR OIL PROD: 95  
LAST YR GAS PROD: 9,963

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#.....: 109261 - 2A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 10  
-----  
3.0 1  
4.0 1  
6.0 1  
8.0 1  
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,477

REMARKS1: WELL #2-A  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54763 - BUSBY ESTATE -A- GU 1(2) FULL WI DECIMAL = .664340 #WELLS: 1  
RRC#, WELL#.....: 109274 - 2 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10750

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,111	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	6,111	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,720	1	5075	0	5075	12500	-7,425	-6,924	2401	
05	RUSK COUNTY	1.000000	9,720		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,720		5075	0	5075	12500	7,425-	6,924-	2401	
65	RUSK CO EMERGENCY SE	1.000000	9,720		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,401		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,720	WI TOTAL:	7,320	RI TOTAL:	2,400		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		17	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,660  
LAST YR 8/8 VAL: 9,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,004

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1  
RRC#, WELL#.....: 109323 - 2 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7479	0	7479	11000	-3,521	-3,283	1237			
04	RUSK CO APPRAISAL DI	1.000000	8,560		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,560		7479	0	7479	11000	3,521-	3,283-	1237			
52	TATUM ISD - RUSK CO	1.000000	8,560											
65	RUSK CO EMERGENCY SE	1.000000	8,560		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	8,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,237				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====						
					8/8 VALUE:	8,560	WI TOTAL:	7,320	RI TOTAL:	1,240				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		17	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,330  
LAST YR 8/8 VAL: 8,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,841

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74809 - WILLIAMSON C E HRS GU 1 (2A) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 109592 - 2A RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10560  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	10813	0	10813	27000	-16,187	-15,094	1469	
04	RUSK CO APPRAISAL DI	1.000000	8,790		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,790		10813	0	10813	27000	16,187-	15,094-	1469	
52	TATUM ISD - RUSK CO	1.000000	8,790									
65	RUSK CO EMERGENCY SE	1.000000	8,790		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,790		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,469		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,790	WI TOTAL:	7,320	RI TOTAL:	1,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 12  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 720  
LAST YR 8/8 VAL: 8,040

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,445

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 109757 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10414  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,450	1	2817	0	2817	11500	-8,683	-8,097
05	RUSK COUNTY	1.000000	8,450		=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	8,450		2817	0	2817	11500	8,683-	8,097-
65	RUSK CO EMERGENCY SE	1.000000	8,450							
66	RUSK CO GROUND WATER	1.000000	8,450							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,130	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:	8,450	WI TOTAL:	7,320	RI TOTAL:	1,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,500		9	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,380

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73882 - WASHBURN J C GU 1 (2) FULL WI DECIMAL = .760840 #WELLS: 1  
RRC#, WELL#.....: 109876 - 2 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 10963  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.580000	4,460								
46	HENDERSON ISD	.420000	3,230								
60	KILGORE COLLEGE - RU	.580000	4,460								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		5	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 970  
LAST YR 8/8 VAL: 8,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,534

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95349 - CUNNINGHAM -A- GU (2/3/4) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 109974 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10650  
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .107400 830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .892600 6,860 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96465 - BUSBY ESTATE GU (2) FULL WI DECIMAL = .636318 #WELLS: 1  
RRC#, WELL#.....: 110172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .363682 DEPTH: 10750  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1  
RRC#, WELL#.....: 110207 - 4 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10705  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10386	0	10386	24000	-13,614	-12,695	2616	-----
04	RUSK CO APPRAISAL DI	1.000000	9,940	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,940		10386	0	10386	24000	13,614-	12,695-	2616	
52	TATUM ISD - RUSK CO	1.000000	9,940									
61	GREGG CO ESD #1 - RU	1.000000	9,940		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,940		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,616	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	9,940	WI TOTAL:	7,320	RI TOTAL:		2,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		26	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,932

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/19/2025 MNRLPHOU

LEASE#, NAME.....: 58607 - ESTES SYBIL YORK GU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 110476 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7800

OPERATOR#, AGENT#: 100659 - 40  
OPERATOR NAME....: 2C OIL AND GAS, LLC  
GAS FIELD#.....: 61792430  
GAS FIELD NAME...: MINDEN (RODESSA HILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: RODESSA-HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62870 - KANGERGA GU (1) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 110669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10950  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100		3	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,009

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55816 - CHRISTIAN ALICE EST B GU 2A/3A FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#.....: 110792 - 3A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
30	KILGORE ISD - RUSK C	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		7
-----	-----	-----
	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,840

REMARKS1: WELL #3-A  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58330 - DUNKLIN STANLEY J GU (1) FULL WI DECIMAL = .740107 #WELLS: 1  
RRC#, WELL#.....: 111132 - 1 RRC DIST.: 06 FULL RI DECIMAL = .259893 DEPTH: 11025

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3968	0	3968	18000	-14,032	-13,085	1305	-----
04	RUSK CO APPRAISAL DI	1.000000	9,330	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,330		3968	0	3968	18000	14,032-	13,085-	1305	
30	KILGORE ISD - RUSK C	1.000000	9,330									
60	KILGORE COLLEGE - RU	1.000000	9,330		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,330		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,305		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,330	WI TOTAL:	8,020	RI TOTAL:	1,310		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		11	
	5.0	1	
	7.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,820  
LAST YR 8/8 VAL: 9,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,551

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62871 - KANGERGA GU (2) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 111676 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10810  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.760000	5,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.240000	1,850	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.240000	1,850	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,700		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 178

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62051 - HOLT J W EST -A- GU (1/2) FULL WI DECIMAL = .775187 #WELLS: 1  
RRC#, WELL#.....: 111879 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11075

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		5	
-----	-----	-----	-----
	1.0 1	12.0 1	
	5.0 1	14.0 1	
	10.0 1	16.0 1	
	15.0 1	18.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 317

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64750 - MARWIL GU (1R) FULL WI DECIMAL = .562500 #WELLS: 1  
RRC#, WELL#.....: 111887 - 1R RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	20091	0	21357	29000	-7,643	-7,127	15558
04	RUSK CO APPRAISAL DI	1.000000	73,400		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	73,400		20091	0	21357	29000	7,643-	7,127-	15558
53	WEST RUSK CISD	1.000000	73,400								
60	KILGORE COLLEGE - RU	1.000000	73,400		\$/BBLRESV: 20.84		EQUIP VAL:	57,838			
65	RUSK CO EMERGENCY SE	1.000000	73,400		\$/BBLPROD: 7,536		WI OIL VAL:	0	RI OIL VAL:	922	
66	RUSK CO GROUND WATER	1.000000	73,400		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	14,636	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	73,400	WI TOTAL:	57,840	RI TOTAL:	15,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.1	48	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,730  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,730

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 10,344

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57003 - DAVENPORT GU (1) FULL WI DECIMAL = .732500 #WELLS: 1  
RRC#, WELL#.....: 111891 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267500 DEPTH: 10795  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,100		8	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,625

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/07/2025 MNRLPHOU

LEASE#, NAME.....: 50005 - ACKER (1) FULL WI DECIMAL = .738565 #WELLS: 1  
RRC#, WELL#.....: 112119 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261435 DEPTH: 11100  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU .040000 340 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE .960000 8,080  
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
7,100  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 652

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6)          FULL WI DECIMAL = .722273          #WELLS: 1
RRC#, WELL#.....: 112598 - 2      RRC DIST.: 06        FULL RI DECIMAL = .277727          DEPTH: 10815

```

OPERATOR NAME.... WILSON RESOURCES, IN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	36	17,881	0
				1,625

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	1.000000	14,040	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	14,040	17048	0	18673	22500	3,827-	3,569-	6724

53	WEST RUSK CISD	.860000	12,080	\$/BBLRESV: 11.96	EQUIP VAL:	7,324
----	----------------	---------	--------	-------------------	------------	-------

65	RUSK CO EMERGENCY SE	1.000000	14,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,139
66	RUSK CO GROUND WATER	1.000000	14,040	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	14,040	WI TOTAL:	7,320	RI TOTAL:	6,720
------------	--------	-----------	-------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.05
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.05
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

22,500	.1	50
--------	----	----

3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	6,470
LAST YR	8/8 VAL:	13,790

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 21,377

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 90047 - RUDMAN GU 2 (1) FULL WI DECIMAL = .654940 #WELLS: 1  
RRC#, WELL#.....: 112599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .345060 DEPTH: 10350  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 599 GRAPH.....:

ALT RRC#:		599	GRAPH.....			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----		-----	-----	1	8034	0	8034	10000	-1,966	-1,833	3965
86	TATUM ISD - PANOLA C		1.000000	32,610		=====	=====	=====	=====	=====	=====	=====
						8034	0	8034	10000	1,966-	1,833-	3965

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 32,610  
\$ /BBLRESV: .00 EQUIP VAL: 28,636  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,965  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 32,610 WI TOTAL: 28,640 RI TOTAL: 3,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		15	
		15.0 99	
		99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 42 VAL: 22,930  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,640  
LAST YR RI VAL: 3,940  
LAST YR 8/8 VAL: 32,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,692

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54553 - BUFORD & BLOW GU 2 (1) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 112706 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10598  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92440 HCG.....:  
ALT RRC#: 112706 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,016	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,016	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5264	0	5264	85500	-80,236	-74,820	2113	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	.900000	8,490					
08				RUSK COUNTY	.900000	8,490					
52				CITY OF EASTON - RUS	.084000	800					
66				TATUM ISD - RUSK CO	.900000	8,490					
80				RUSK CO GROUND WATER	.900000	8,490					
				LONGVIEW ISD-GREGG C	.100000	940					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,113			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,430	WI TOTAL: 7,320		RI TOTAL: 2,110		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500		17	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,790  
LAST YR 8/8 VAL: 9,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,759

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 60092 - GOODSON A C GU FULL WI DECIMAL = .722609 #WELLS: 1  
RRC#, WELL#.....: 112713 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277391 DEPTH: 8001  
OPERATOR#, AGENT#: 302592 -

OPERATOR NAME....: GIANT NRG CO., LP  
GAS FIELD#.....: 90705800  
GAS FIELD NAME...: TOOLAN (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
713		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.030000	90						
05	RUSK COUNTY	.030000	90	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
55	GARRISON ISD - RUSK	.030000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.030000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.030000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.970000	2,840			=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.1	1	
-----	-----	-----	-----
	20.5 99		
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 625

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 113286 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10460  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 7  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,759

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63292 - KENNEDY GU 3 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 113288 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10540

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14155	0	14155	19500	-5,345	-4,984
04	RUSK CO APPRAISAL DI	1.000000	13,000	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,000		14155	0	14155	19500	5,345-	4,984-
52	TATUM ISD - RUSK CO	1.000000	13,000							
65	RUSK CO EMERGENCY SE	1.000000	13,000							
66	RUSK CO GROUND WATER	1.000000	13,000							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,681		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		13,000	WI TOTAL:	7,320	RI TOTAL:	5,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		45	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,579

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/22/2025 MNRLPHOU

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LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5)      FULL WI DECIMAL = .812722      #WELLS:      1
RRC#, WELL#.....: 113294 -      4      RRC DIST.: 06      FULL RI DECIMAL = .187278      DEPTH: 10710
```

OPERATOR#. AGENT#: 149421 - 40

OPERATOR NAME.....: CHISOS, LTD.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9405	0	9405	23500	-14,095	-13,144	2030
04	RUSK CO APPRAISAL DI	1.000000	9,350	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,350		9405	0	9405	23500	14,095-	13,144-	2030
52	TATUM ISD - RUSK CO	1.000000	9,350								
61	GREGG CO ESD #1 - RU	1.000000	9,350	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,350	\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	2,030
				RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
				8/8 VALUE:		9,350	WI TOTAL:		7,320	RI TOTAL:	2,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.16
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		24	
-----	-----	-----	-----
		17.0 1	
		18.0 1	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 10,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,790

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91525 - MCALISTER GU (2) FULL WI DECIMAL = .807682 #WELLS: 1  
RRC#, WELL#.....: 113430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .192318 DEPTH: 10550  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 772

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 113439 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10450  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	20,879	0	62.50	1.25	1.25	.00
				=====	=====	=====					=====
					0	20,879	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18269	0	18269	22000	-3,731	-3,479	7334
04	RUSK CO APPRAISAL DI	1.000000	14,650	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,650		18269	0	18269	22000	3,731-	3,479-	7334
52	TATUM ISD - RUSK CO	1.000000	14,650								
65	RUSK CO EMERGENCY SE	1.000000	14,650								
66	RUSK CO GROUND WATER	1.000000	14,650								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,334	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	14,650	WI TOTAL:	7,320	RI TOTAL:		7,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		59	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,980  
LAST YR 8/8 VAL: 14,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,359

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 75254 - WYLIE GU 1 (2-3-4)          FULL WI DECIMAL = .803706          #WELLS:      1
RRC#, WELL#.....: 113445 -      2      RRC DIST.: 06    FULL RI DECIMAL = .196294          DEPTH: 10965

```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	6,111	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	9626	0	9626	20000	-10.374	-9.674	2202
-----	-------------------	---------	-----------	---	------	---	------	-------	---------	--------	------

[illegible]

05	RUSK COUNTY	1.000000	9.520	9626	0	9626	20000	10.374-	9.674-	2202
----	-------------	----------	-------	------	---	------	-------	---------	--------	------

45	ROSK COUNTY	1.000000	5,520	5020	0	5020	20000	10,574	5,074	2202
46	HENDERSON ISD	580000	5.530							

40	HENDERSON ISD	.500000	5,550				
53	WEST RUSK CISD	.420000	3,990	\$/BRIEF SV:	00	EQUIP VAL:	7,324

55	WEST RUSK CUSD	420000	3,990	\$/BBLRESV:	1.00	EQUIP VAL:	7,524	
60	KILGORE COLLEGE - PU	420000	3,880	\$/BBLPROD:	0	WT OIL VAL:	0	RI OIL VAL:

60	KILGORE COLLEGE - RO	.420000	3,990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,520	WI PAYOUT:	0	GAS VAL:	0	GAS VAL:	2,202

65	RUSK CO EMERGENCY SE	1.0000000	9,520	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,202
66	RUSK CO GROUND WATER	1.0000000	8,520	PI PAYOUT:	8	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVE:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.56
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

Q1 ENR \$/IN	Q1E DOLL	Q1S MCI/D	Q1ED DOL/D
-----	-----	-----	-----

20 000 17

20,000	17
-----	-----

20 5 99 3 0 1

20.5	99	3.0	1
		6.0	1

0.0	1
0.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7.880

SERV WELLS: EQ SCH#: VAL:

SERV WEEKS:	EQ SCH#:	VAL:
INT WEEKS:	EQ SCH#:	VAL:

INQ WHEELS: EQ SCH#: VAL:  
COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WT VAL: 7.320

LAST YR RT VAL: 690

LAST VR 8/8 VAL: 8 010

LAST YR OIL PROD: 14

LAST YR GAS PROD: 4 341

REMARKS1:

REMARKS2: COTTON VALLEY

MC1 :

MC2 :

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1  
RRC#, WELL#.....: 113460 - 3 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 8000  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	180	5,632	0	62.50	1.82	1.82	.00	9243
ALT JOB#:	UNIT.....:	2	171	5,152	0	63.60	1.80	1.80	.00	8935
ALT LSE#:	HCG.....:	3	156	4,559	0	64.73	1.79	1.79	.00	8296
ALT RRC#:	GRAPH.....:	4	136	3,897	0	65.88	1.78	1.78	.00	7361
		=====	=====	=====	=====					=====
			643	19,240	0					33,835

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,610	1	8421	0	17664	11000	6,664	6,214	3593
05	RUSK COUNTY	1.000000	30,610	2	7619	0	16554	11000	5,554	4,504	2954
46	HENDERSON ISD	.310000	9,490	3	6705	0	15001	11000	4,001	2,821	2348
53	WEST RUSK CISD	.690000	21,130	4	5699	0	13060	11000	2,060	1,263	1794
60	KILGORE COLLEGE - RU	.690000	21,130								
65	RUSK CO EMERGENCY SE	1.000000	30,610								
66	RUSK CO GROUND WATER	1.000000	30,610								
					28444	0	62279	44000	18,279	14,802	10689

\$/BBLRESV: 15.22	EQUIP VAL:	5,122	
\$/BBLPROD: 19,567	WI OIL VAL:	8,042	RI OIL VAL: 5,807
WI PAYOUT: .0	GAS VAL:	6,760	GAS VAL: 4,882
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
	=====		=====
8/8 VALUE:	30,610	WI TOTAL:	19,920 RI TOTAL: 10,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.5	16	
	3.0 1	7.0 1	
	7.0 1	10.0 1	
	11.0 1	13.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,250  
LAST YR RI VAL: 16,910  
LAST YR 8/8 VAL: 54,160

LAST YR OIL PROD: 331  
LAST YR GAS PROD: 7,803

REMARKS1:  
REMARKS2: RUSK CO. T.P.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 113762 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10402  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500

1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 719

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 61627 - HILL W D GU (01) FULL WI DECIMAL = .854630 #WELLS: 1  
RRC#, WELL#.....: 114252 - 1 RRC DIST.: 06 FULL RI DECIMAL = .145370 DEPTH: 10350  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 252 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.340000	5,730	1	15891	0	19551	16000	3,551	3,311	3115
05	RUSK COUNTY	.340000	5,730	2	13985	0	17278	16000	1,278	1,036	2415
52	TATUM ISD - RUSK CO	.340000	5,730								
65	RUSK CO EMERGENCY SE	.340000	5,730		29876	0	36829	32000	4,829	4,347	5530
66	RUSK CO GROUND WATER	.340000	5,730								
86	TATUM ISD - PANOLA C	.660000	11,120								
					\$/BBLRESV: 7.39		EQUIP VAL:		6,975		
					\$/BBLPROD: 4,801		WI OIL VAL:		821	RI OIL VAL:	1,044
					WI PAYOUT: .0		GAS VAL:		3,526	GAS VAL:	4,486
					RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
					8/8 VALUE:	16,850	WI TOTAL:		11,320	RI TOTAL:	5,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	30	
10.0	1	10.0	1
12.0	1	12.0	1
13.0	1	13.0	1
14.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,080  
LAST YR RI VAL: 5,460  
LAST YR 8/8 VAL: 16,540

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 10,383

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61365 - HEMUS-REDGRAVE GU (1) FULL WI DECIMAL = .763718 #WELLS: 1  
RRC#, WELL#.....: 114378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236282 DEPTH: 11140  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C .672000 5,660 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
48 LEVERETT'S CHAPEL IS .328000 2,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 67052 - OVERTON GU (8) FULL WI DECIMAL = .857152 #WELLS: 1  
RRC#, WELL#.....: 114669 - 2 RRC DIST.: 06 FULL RI DECIMAL = .142848 DEPTH: 12200

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 67849220  
GAS FIELD NAME...: OVERTON (HAYNESVILLE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	5,392	0	62.40	1.74	1.74	.00	0
					=====	=====	=====					=====
					0	5,392	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.118300	1,180	1	8042	0	8042	16000	-7,958	-7,421	1255	
05	RUSK COUNTY	.118300	1,180		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	.118300	1,180		8042	0	8042	16000	7,958-	7,421-	1255	
60	KILGORE COLLEGE - RU	.118300	1,180		\$/BBLRESV:	.00	EQUIP VAL:	8,718				
65	RUSK CO EMERGENCY SE	.118300	1,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	.118300	1,180		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,255		
74	TROUP ISD - SMITH CO	.881700	8,800		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,980	WI TOTAL:	8,720	RI TOTAL:	1,260		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.21 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		15	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,524

REMARKS1:  
REMARKS2: HAYNESVILLE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70115 - SEARS GU (1) FULL WI DECIMAL = .746200 #WELLS: 1  
RRC#, WELL#.....: 114673 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253800 DEPTH: 10815  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 176

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59520 - GARRETT COLLIE GU (1/2) FULL WI DECIMAL = .807530 #WELLS: 1  
RRC#, WELL#.....: 114675 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	279	29,683	0	62.50	2.02	2.02	.00	14081
				2	251	28,047	0	63.60	2.00	2.00	.00	12891
				3	220	25,660	0	64.73	1.99	1.99	.00	11500
				4	186	22,836	0	65.88	1.98	1.98	.00	9895
				5	151	19,750	0	67.03	1.96	1.96	.00	8173
				6	120	16,787	0	68.22	1.94	1.94	.00	6655
				7	96	14,269	0	68.22	1.94	1.94	.00	5324
				8	77	12,128	0	68.22	1.94	1.94	.00	4259
04	RUSK CO APPRAISAL DI	1.000000	227,770	9	61	10,309	0	68.22	1.94	1.94	.00	3407
05	RUSK COUNTY	1.000000	227,770	10	49	8,763	0	68.22	1.94	1.94	.00	2726
52	TATUM ISD - RUSK CO	1.000000	227,770	11	39	7,448	0	68.22	1.94	1.94	.00	2181
65	RUSK CO EMERGENCY SE	1.000000	227,770		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	227,770		1,529	195,680	0					81,092

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	48419	0	62500	13500	49,000	45,692	13951
				2	45298	0	58189	13500	44,689	36,237	11395
				3	41235	0	52735	13500	39,235	27,665	9058
				4	36513	0	46408	13500	32,908	20,177	6993
				5	31259	0	39432	13500	25,932	13,826	5212
				6	26299	0	32954	13500	19,454	9,019	3820
				7	22355	0	27679	13500	14,179	5,716	2814
				8	19001	0	23260	13500	9,760	3,421	2075
				9	16151	0	19558	13500	6,058	1,847	1531
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	13728	0	16454	13500	2,954	783	1129
YRS FLAT:	FMVF:	8/8 RES:		11	11669	0	13850	13500	350	80	834
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 27.50 EQUIP VAL: 4,496  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 52,529 WI OIL VAL: 33,934 RI OIL VAL: 12,135  
WI PAYOUT: 4.1 GAS VAL: 130,529 GAS VAL: 46,677  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	227,770	WI TOTAL:	168,960	RI TOTAL:	58,810
-----	-----	-----	-----						
13,500	.8	83							
	9.0 1	4.0 1							
	11.0 1	7.0 1							
	14.0 1	10.0 1							
	17.0 1	12.0 1							
	20.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,480  
LAST YR RI VAL: 58,190  
LAST YR 8/8 VAL: 226,670

LAST YR OIL PROD: 384  
LAST YR GAS PROD: 31,373

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 63006 - KANGERGA MICHAEL -D- GU (1) FULL WI DECIMAL = .833554 #WELLS: 1  
RRC#, WELL#.....: 115038 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166446 DEPTH: 10596  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	53	24,772	0	68.22	1.86	1.86	.00	3040
---	---	---	---	8	45	21,056	0	68.22	1.86	1.86	.00	2584
04	RUSK CO APPRAISAL DI	1.000000	276,280	9	38	17,898	0	68.22	1.86	1.86	.00	2197
05	RUSK COUNTY	1.000000	276,280	10	32	15,213	0	68.22	1.86	1.86	.00	1867
52	TATUM ISD - RUSK CO	1.000000	276,280	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	1.000000	276,280		695	324,643	0					38,281
66	RUSK CO GROUND WATER	1.000000	276,280									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	81122	0	86749	29291*	57,458	53,580	16225
				2	76662	0	82122	24973	57,149	46,341	13473
				3	70534	0	75660	24973	50,687	35,740	10888
				4	62457	0	67125	24973	42,152	25,845	8473
				5	53445	0	57580	24973	32,607	17,385	6376
				6	45185	0	48762	24973	23,789	11,029	4736
				7	38407	0	41447	24973	16,474	6,642	3531
				8	32646	0	35230	24973	10,257	3,596	2633
*** PARAMETERS ***				9	27749	0	29946	24973	4,973	1,516	1963
				10	23587	0	25454	24973	481	128	1464
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28					511794	0	550075	254048	296,027	201,802	69762
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54 \$/BBLRESV: 24.28 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 \$/BBLPROD: 56,176 WI OIL VAL: 14,044 RI OIL VAL: 4,855  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 187,758 GAS VAL: 64,907  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 276,280 WI TOTAL: 206,520 RI TOTAL: 69,760

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,973	.3	141	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,240  
LAST YR RI VAL: 69,460  
LAST YR 8/8 VAL: 202,700

LAST YR OIL PROD: 130  
LAST YR GAS PROD: 54,141  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 70525 - SHEPPARD B ETAL GU (1) FULL WI DECIMAL = .845166 #WELLS: 1  
RRC#, WELL#.....: 115043 - 1 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 41207 HCG.....:  
ALT RRC#: 115043 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.841300	27,480	1	36	15,668	0	62.50	1.58	1.58	.00	1902
05	RUSK COUNTY	.841300	27,480	2	34	14,179	0	63.60	1.57	1.57	.00	1828
52	TATUM ISD - RUSK CO	.841300	27,480	3	31	12,690	0	64.73	1.56	1.56	.00	1696
65	RUSK CO EMERGENCY SE	.841300	27,480	4	28	11,167	0	65.88	1.55	1.55	.00	1559
66	RUSK CO GROUND WATER	.841300	27,480									
86	TATUM ISD - PANOLA C	.158700	5,190									
					129	53,704	0					6,985

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	20922	0	22824	15000	7,824	7,296	3916
2	18814	0	20642	15000	5,642	4,575	3107
3	16731	0	18427	15000	3,427	2,417	2433
4	14629	0	16188	15000	1,188	728	1875
	71096	0	78081	60000	18,081	15,016	11331

\$/BBLRESV: 12.32	EQUIP VAL: 6,327
\$/BBLPROD: 15,800	WI OIL VAL: 1,343
WI PAYOUT: .0	GAS VAL: 13,673
RI PAYOUT: 3.0	PRD VAL: 0
8/8 VALUE: 32,670	WI TOTAL: 21,340
	RI TOTAL: 11,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.26	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.26	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000	.1	45
	3.0 1	9.0 1
	6.0 1	10.0 1
	9.0 1	11.0 1
	12.0 1	13.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:	
OIL: D B: De/Dt: /	
GAS: M B: De/Dt: /	
PRD: M B: De/Dt: /	
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880	
SERV WELLS: EQ SCH#: VAL:	
INJ WELLS: EQ SCH#: VAL:	
COMPRESSRS: HP: VAL:	
OTHER EQ VALUE(RCNLD):	

LAST YR WI VAL:	30,640
LAST YR RI VAL:	14,470
LAST YR 8/8 VAL:	45,110

LAST YR OIL PROD:	45
LAST YR GAS PROD:	17,928

REMARKS1: RUSK CO.-84.13%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55786 - CHERRY GU FULL WI DECIMAL = .720000 #WELLS: 1  
RRC#, WELL#.....: 115306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280000 DEPTH: 10500  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		2	
-----	-----	-----	-----
	30.0	1	
	28.0	1	
	26.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,182

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 57032 - DEAN A E GU 1 (2) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 115460 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10865

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	3,558	0	62.50	1.96	1.96	.00	0
					=====	=====	=====					=====
					0	3,558	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,820	1	5367	0	5367	20000	-14,633	-13,645	1504	
05	RUSK COUNTY	1.000000	8,820		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	8,820		5367	0	5367	20000	14,633-	13,645-	1504	
60	KILGORE COLLEGE - RU	1.000000	8,820		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	8,820		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,820		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,504		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,820	WI TOTAL:	7,320	RI TOTAL:	1,500		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		10	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,769

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4) FULL WI DECIMAL = .868822 #WELLS: 1  
RRC#, WELL#.....: 115461 - 3 RRC DIST.: 06 FULL RI DECIMAL = .131178 DEPTH: 7390  
OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 461 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .319900  
05 RUSK COUNTY .319900 \$/BBLRESV: .00 EQUIP VAL: 0  
49 MT ENTERPRISE ISD .319900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .319900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .319900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .680100  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD: 524

REMARKS1: WELL #3  
REMARKS2: SEE WELL #1 FOR APPRAISAL  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 56530 - CORR ROLAND GU FULL WI DECIMAL = .722104 #WELLS: 1  
RRC#, WELL#.....: 115882 - 1 RRC DIST.: 06 FULL RI DECIMAL = .277896 DEPTH: 8000

OPERATOR#, AGENT#: 806415 - 40  
OPERATOR NAME....: SOUTHWEST OPERATING,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 3150 HCG.....:  
ALT RRC#: 882 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .177700 1,110  
05 RUSK COUNTY .177700 1,110 \$/BBLRESV: .00 EQUIP VAL: 6,226  
55 GARRISON ISD - RUSK .177700 1,110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .177700 1,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .177700 1,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .822300 5,120  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
4,300  
-----  
40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 53105 - BOOTH-FREEMAN GU (2/3/4/5) FULL WI DECIMAL = .812722 #WELLS: 1  
RRC#, WELL#.....: 116830 - 5 RRC DIST.: 06 FULL RI DECIMAL = .187278 DEPTH: 10734  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	26634	0	26634	29000	-2,366	-2,206	5748			
04	RUSK CO APPRAISAL DI	1.000000	13,070		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,070		26634	0	26634	29000	2,366-	2,206-	5748			
52	TATUM ISD - RUSK CO	1.000000	13,070											
61	GREGG CO ESD #1 - RU	1.000000	13,070		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,748				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,070	WI TOTAL:	7,320	RI TOTAL:	5,750				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		70	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,270  
LAST YR RI VAL: 17,260  
LAST YR 8/8 VAL: 27,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,000

REMARKS1: WELL #5  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 55805 - CHILDERS ELMER GU (1) FULL WI DECIMAL = .787993 #WELLS: 1  
RRC#, WELL#.....: 117006 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212007 DEPTH: 7512  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		2	
-----	-----	-----	-----
	1.0 1	18.0 1	
	5.0 1	19.0 1	
	10.0 1	20.0 99	
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 7,190

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 1,800

REMARKS1:  
REMARKS2: TP  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 58765 - FERGUSON GU 1-1          FULL WI DECIMAL = .705348          #WELLS:      1
RRC#, WELL#.....: 117992 -      1      RRC DIST.: 06  FULL RI DECIMAL = .294652          DEPTH: 11100
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OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME.....: PEDERNALES PETROLEUM

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	3,954	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521</
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04	RUSK CO APPRAISAL DI	1.000000	9,380	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,380	3486	0	3486	10000	6,514-	6,074-	1364

35	RUSK COUNTY	1.000000	9,380	5100	0	5100	10000	0,5111	0,071	1304
30	KILGORE ISD - RUSK C	1.000000	9,380							
60	KILGORE COLLEGE - RU	1.000000	9,380	\$ /PRIRESV:	00	EQUID VAL:	8.021			

60	RILGORE COLLEGE - RU	1.0000000	9,380	\$/BBLRESV:	0.00	EQUIP VAL:	8,021	
65	RUSK CO EMERGENCY SE	1.0000000	9,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
66	RUSK CO GROUND WATER	1.0000000	0,380	WT PAYOUT:	0	CAS VAL:	0	CAS VAL: 1,364

06	RUSK CO GROUND WATER	1.0000000	9,380	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,364
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	9.380	WI TOTAL:	8.020	RI TOTAL:	1.360
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

10,000 11

-----

3.0	1
6.0	1

8.0	1
9.0	1

12.0	1
15.0	22

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

FRD: M B: De/Dc: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
GEPH WELLS:		EQ SCH#:		VAL:	

SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EO SCH#: VAL:

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR DI VAL: 1,700

LAST YR R1 VAL: 1,790  
LAST YR 8/8 VAL: 9,810

LAST YR OIL PROD: \_\_\_\_\_

LAST YR GAS PROD: 4,239

REMARKS1: WELL #1

REMARKS2: COTTON VALLEY

MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 58766 - FERGUSON GU 2-2 FULL WI DECIMAL = .714050 #WELLS: 1  
RRC#, WELL#.....: 117993 - 2 RRC DIST.: 06 FULL RI DECIMAL = .285950 DEPTH: 11078

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	10,616	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	10,616	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,570	1	9475	0	9475	14000	-4,525	-4,220	3554	
05	RUSK COUNTY	1.000000	11,570		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	11,570		9475	0	9475	14000	4,525-	4,220-	3554	
60	KILGORE COLLEGE - RU	1.000000	11,570		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	11,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	11,570		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,554		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,570	WI TOTAL:	8,020	RI TOTAL:	3,550		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		30	
		6.0 1	
		7.0 1	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,690  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,326

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 90048 - RUDMAN M B ETAL GU 4 (4) FULL WI DECIMAL = .666667 #WELLS: 1  
RRC#, WELL#.....: 118761 - 4 RRC DIST.: 06 FULL RI DECIMAL = .333333 DEPTH: 7100  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 16035500  
GAS FIELD NAME...: CARTHAGE, N.W. (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
761		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	5,490	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	5,494						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
			=====					=====	
8/8 VALUE:		5,490	WI TOTAL:	5,490			RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		3	
-----	-----	-----	-----
	31.0	1	
	25.0	1	
	20.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,020  
LAST YR 8/8 VAL: 6,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 841

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1  
RRC#, WELL#.....: 118933 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250  
OPERATOR#, AGENT#: 102551 - 40

OPERATOR NAME....: MMGL EAST TEXAS III,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 104080 HCG.....:  
ALT RRC#: 118933 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.810600	24,140	1	0	11,444	0	62.50	2.03	2.03	.00	0
05	RUSK COUNTY	.810600	24,140	2	0	10,871	0	63.60	2.02	2.02	.00	0
52	TATUM ISD - RUSK CO	.810600	24,140	3	0	10,055	0	64.73	2.00	2.00	.00	0
65	RUSK CO EMERGENCY SE	.810600	24,140	4	0	8,998	0	65.88	1.99	1.99	.00	0
66	RUSK CO GROUND WATER	.810600	24,140									
95	HARRISON COUNTY	.189400	5,640									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
8/8 VALUE: 29,770  
WI TOTAL: 19,560  
RI TOTAL: 10,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
13,500 32  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810  
LAST YR RI VAL: 4,690  
LAST YR 8/8 VAL: 13,500  
LAST YR OIL PROD:  
LAST YR GAS PROD: 11,907

REMARKS1: HARR CO-18.94%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1  
RRC#, WELL#.....: 119412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10250  
OPERATOR#, AGENT#: 102551 - 40

OPERATOR NAME....: MMGL EAST TEXAS III,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 104080 HCG.....:  
ALT RRC#: 119412 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	0	39,845	0	62.50	2.08	2.08	.00
04	RUSK CO APPRAISAL DI	.810600	206,980	2	0	37,452	0	63.60	2.07	2.07	.00
05	RUSK COUNTY	.810600	206,980	3	0	34,453	0	64.73	2.05	2.05	.00
52	TATUM ISD - RUSK CO	.810600	206,980	4	0	30,831	0	65.88	2.04	2.04	.00
65	RUSK CO EMERGENCY SE	.810600	206,980	5	0	26,665	0	67.03	2.02	2.02	.00
66	RUSK CO GROUND WATER	.810600	206,980	6	0	22,665	0	68.22	2.00	2.00	.00
95	HARRISON COUNTY	.189400	48,360	7	0	19,265	0	68.22	2.00	2.00	.00
				8	0	16,375	0	68.22	2.00	2.00	.00
				9	0	13,919	0	68.22	2.00	2.00	.00
				10	0	11,831	0	68.22	2.00	2.00	.00
				11	0	10,056	0	68.22	2.00	2.00	.00
				12	0	8,548	0	68.22	2.00	2.00	.00
				=====	=====	=====					=====
					0	271,905	0				0

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	69978	0	69978	13500	56,478	52,666	12082
2	65459	0	65459	13500	51,959	42,132	9914
3	59635	0	59635	13500	46,135	32,530	7922
4	53105	0	53105	13500	39,605	24,283	6189
5	45479	0	45479	13500	31,979	17,050	4649
6	38275	0	38275	13500	24,775	11,486	3432
7	32534	0	32534	13500	19,034	7,674	2559
8	27653	0	27653	13500	14,153	4,961	1908
9	23505	0	23505	13500	10,005	3,050	1423
10	19980	0	19980	13500	6,480	1,718	1061
11	16983	0	16983	13500	3,483	803	791
12	14435	0	14435	13500	935	187	590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: .00	EQUIP VAL: 4,282	RI OIL VAL: 0
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 0	GAS VAL: 52,520
13,500	-----	112	-----	WI PAYOUT: 4.3	GAS VAL: 198,540	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 4.8	PRD VAL: 0	-----

8/8 VALUE:	255,340	WI TOTAL:	202,820	RI TOTAL:	52,520
	5.0 1				
	7.0 1				
	9.0 1				
	12.0 1				
	15.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,150  
LAST YR RI VAL: 65,840  
LAST YR 8/8 VAL: 335,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 42,936

REMARKS1: HARR CO-18.94%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60145 - GRANT G GU (1) FULL WI DECIMAL = .833333 #WELLS: 1  
RRC#, WELL#.....: 119413 - 1 RRC DIST.: 06 FULL RI DECIMAL = .166667 DEPTH: 11200  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 62490300  
GAS FIELD NAME...: MONROE(COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,900  
-----  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95096 - YOUNG GU (2) FULL WI DECIMAL = .831179 #WELLS: 1  
RRC#, WELL#.....: 119499 - 2 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	34,870	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				34,870	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				40287	0	40287	45888*	-5,601	-5,223	7664	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	59,880	40287	0	40287	45888	5,601-	5,223-	7664	
05	RUSK COUNTY	1.000000	59,880								
52	TATUM ISD - RUSK CO	1.000000	59,880								
65	RUSK CO EMERGENCY SE	1.000000	59,880								
66	RUSK CO GROUND WATER	1.000000	59,880								
				\$/BBLRESV:	.00	EQUIP VAL:	52,215				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		7,664	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
8/8 VALUE:				59,880		WI TOTAL:	52,220	RI TOTAL:		7,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,525		97	
1.0	1	3.0	1
2.0	1	6.0	1
3.0	1	9.0	1
4.0	1	12.0	1
5.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 115 VAL: 48,300  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,580  
LAST YR RI VAL: 38,530  
LAST YR 8/8 VAL: 111,110

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 38,450  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 119584 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 3630	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 119584	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.014000	110						
05	RUSK COUNTY	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.986000	7,580			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		4	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,000

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67145 - PEPPER E H GU (2-5) FULL WI DECIMAL = .788103 #WELLS: 1  
RRC#, WELL#.....: 119813 - 5 RRC DIST.: 06 FULL RI DECIMAL = .211897 DEPTH: 10700  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	16,365	0	62.50	1.33	1.33	.00	0
=====				=====	=====	=====					=====
0				0	16,365	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17153	0	17153	20500	-3,347	-3,121	4320	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	70,200	17153	0	17153	20500	3,347-	3,121-	4320	
05	RUSK COUNTY	1.000000	70,200								
52	TATUM ISD - RUSK CO	1.000000	70,200								
61	GREGG CO ESD #1 - RU	1.000000	70,200								
66	RUSK CO GROUND WATER	1.000000	70,200								
				\$/BBLRESV:	.00	EQUIP VAL:	65,878				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,320	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	70,200	WI TOTAL:	65,880	RI TOTAL:		4,320	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		47	
		9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 150 VAL: 63,000  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,170  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 69,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,935

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54557 - BUFORD & BLOW GU 4 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 120273 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10520

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 3635 HCG.....:  
ALT RRC#: 120273 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	---	-----	-----	1	6193	0	6193	12500	-6,307	-5,881	2486
04	RUSK CO APPRAISAL DI	.920000	9,020		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.920000	9,020		6193	0	6193	12500	6,307-	5,881-	2486
08	CITY OF EASTON - RUS	.662200	6,500								
52	TATUM ISD - RUSK CO	.920000	9,020	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	.920000	9,020	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
80	LONGVIEW ISD-GREGG C	.080000	790	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	2,486	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	9,810		WI TOTAL:	7,320	RI TOTAL:	2,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		20	
-----	-----	-----	-----
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,680  
LAST YR 8/8 VAL: 11,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,282

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91047 - HURT GU (1) FULL WI DECIMAL = .695447 #WELLS: 1  
RRC#, WELL#.....: 120479 - 1 RRC DIST.: 06 FULL RI DECIMAL = .304553 DEPTH: 12000  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				180	6,529	0	62.50	1.25	1.25	.00	7824
=====				=====	=====	=====	=====	=====	=====	=====	=====
				180	6,529	0					7,824
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5676	0	13500	17000	-3,500	-3,264	5537	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,260					
46				RUSK COUNTY	1.000000	14,260					
65				HENDERSON ISD	1.000000	14,260					
66				RUSK CO EMERGENCY SE	1.000000	14,260					
				RUSK CO GROUND WATER	1.000000	14,260					
				\$/BBLRESV: 15.11		EQUIP VAL: 8,718					
				\$/BBLPROD: 5,437		WI OIL VAL: 0		RI OIL VAL: 3,209			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,328			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,260	WI TOTAL:		8,720	RI TOTAL:	
										5,540	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.5	20	
-----	-----	-----	-----
	3.0 1	20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 6,540  
LAST YR 8/8 VAL: 15,260

LAST YR OIL PROD: 172  
LAST YR GAS PROD: 11,909

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1  
RRC#, WELL#.....: 121289 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10700  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	4.0	1	
	5.0	1	
	7.0	1	
	9.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 9,800

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 3,008

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1  
RRC#, WELL#.....: 121359 - 2 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11162  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	427	27,749	0	62.50	1.25	1.25	20236
05				2	401	26,082	0	63.60	1.24	1.24	19339
53				3	369	23,994	0	64.73	1.23	1.23	18112
60				4	330	21,472	0	65.88	1.23	1.23	16485
65				5	286	18,571	0	67.03	1.22	1.22	14537
66				6	243	15,785	0	68.22	1.21	1.21	12575
---				7	206	13,417	0	68.22	1.21	1.21	10689
---				8	175	11,404	0	68.22	1.21	1.21	9086
---				9	149	9,694	0	68.22	1.21	1.21	7723
04				-----	-----	-----	-----	-----	-----	-----	-----
05				-----	-----	-----	-----	-----	-----	-----	-----
53				-----	-----	-----	-----	-----	-----	-----	-----
60				-----	-----	-----	-----	-----	-----	-----	-----
65				-----	-----	-----	-----	-----	-----	-----	-----
66				-----	-----	-----	-----	-----	-----	-----	-----

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				26302	0	46538	16000	30,538	28,477	13895
2				24524	0	43863	16000	27,863	22,593	11488
3				22379	0	40491	16000	24,491	17,269	9302
4				20026	0	36511	16000	20,511	12,576	7358
5				17180	0	31717	16000	15,717	8,380	5607
6				14483	0	27058	16000	11,058	5,127	4196
7				12311	0	23000	16000	7,000	2,822	3128
8				10464	0	19550	16000	3,550	1,244	2333
9				8895	0	16618	16000	618	188	1739
---				-----	-----	-----	-----	-----	-----	-----
---				156564	0	285346	144000	141,346	98,676	59046

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.2	78	
-----	-----	-----	-----
5.0	1	5.0	1
7.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,770  
LAST YR RI VAL: 23,600  
LAST YR 8/8 VAL: 46,370

LAST YR OIL PROD: 409  
LAST YR GAS PROD: 27,450

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

\$/BBLRESV: 22.72 EQUIP VAL: 5,429  
\$/BBLPROD: 48,938 WI OIL VAL: 44,534 RI OIL VAL: 26,649  
WI PAYOUT: 4.0 GAS VAL: 54,142 GAS VAL: 32,397  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 163,160 WI TOTAL: 104,110 RI TOTAL: 59,050



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91063 - EATON GRACE T GU (1C)(1T) FULL WI DECIMAL = .766459 #WELLS: 1  
RRC#, WELL#.....: 121914 - 1 C RRC DIST.: 06 FULL RI DECIMAL = .233541 DEPTH: 8200  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 90160600  
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,150	1	12455	0	23569	19000	4,569	4,260	6725
05	RUSK COUNTY	1.000000	23,150	2	11440	0	20653	19000	1,653	1,340	5170
47	LANEVILLE ISD	1.000000	23,150								
65	RUSK CO EMERGENCY SE	1.000000	23,150		23895	0	44222	38000	6,222	5,600	11895
66	RUSK CO GROUND WATER	1.000000	23,150								

\$/BBLRESV: 7.98 EQUIP VAL: 5,647  
\$/BBLPROD: 4,793 WI OIL VAL: 2,574 RI OIL VAL: 5,468  
WI PAYOUT: .0 GAS VAL: 3,026 GAS VAL: 6,427  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 23,150 WI TOTAL: 11,250 RI TOTAL: 11,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000	.7	16	
18.0	1	6.0	1
19.0	1	9.0	1
20.0	99	12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,220  
LAST YR 8/8 VAL: 7,150

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 5,459

REMARKS1:  
REMARKS2: RODESSA HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91053 - MORAN GEORGE D GU (1) FULL WI DECIMAL = .754656 #WELLS: 1  
RRC#, WELL#.....: 121976 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245344 DEPTH: 10613  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,900	1	11746	0	11746	18500	-6,754	-6,298
05	RUSK COUNTY	1.000000	10,900		11746	0	11746	18500	6,754-	6,298-
52	TATUM ISD - RUSK CO	1.000000	10,900							
65	RUSK CO EMERGENCY SE	1.000000	10,900							
66	RUSK CO GROUND WATER	1.000000	10,900							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		35	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,510  
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 13,313

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91056 - BRYANT GU (1) FULL WI DECIMAL = .751939 #WELLS: 1  
RRC#, WELL#.....: 121977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248061 DEPTH: 8000  
OPERATOR#, AGENT#: 806415 - 40

OPERATOR NAME....: SOUTHWEST OPERATING,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30030	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 121977	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,400			
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 430  
LAST YR 8/8 VAL: 6,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 325

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51890 - BALLOW ESTATE GU (1/2) FULL WI DECIMAL = .869051 #WELLS: 1  
RRC#, WELL#.....: 122133 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10772

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		10	
-----	-----	-----	-----
	20.5 99	5.0 1	
		6.0 1	
		7.0 1	
		8.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 3,528

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91054 - JAMESON CHARLES R GU (1) FULL WI DECIMAL = .754656 #WELLS: 1  
RRC#, WELL#.....: 122227 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245344 DEPTH: 10620  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6677	0	8375	13500	-5,125	-4,779	2550
04	RUSK CO APPRAISAL DI	1.000000	9,870		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,870		6677	0	8375	13500	5,125-	4,779-	2550
52	TATUM ISD - RUSK CO	1.000000	9,870								
65	RUSK CO EMERGENCY SE	1.000000	9,870								
66	RUSK CO GROUND WATER	1.000000	9,870								
					\$/BBLRESV: 35.67		EQUIP VAL:		7,324		
					\$/BBLPROD: 12,920		WI OIL VAL:		0	RI OIL VAL:	517
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,033
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====		=====		
					8/8 VALUE:		9,870	WI TOTAL:	7,320	RI TOTAL:	2,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	20	
3.0	1	6.0	1
6.0	1	8.0	1
9.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,610  
LAST YR 8/8 VAL: 9,930

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 7,524

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91049 - OWENS GU FULL WI DECIMAL = .742875 #WELLS: 1  
RRC#, WELL#.....: 122234 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257125 DEPTH: 7951  
OPERATOR#, AGENT#: 197641 -

OPERATOR NAME....: DALF ENERGY LLC  
GAS FIELD#.....: 90160600  
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 100  
05 RUSK COUNTY 1.000000 100 \$/BBLRESV: .00 EQUIP VAL: 98  
47 LANEVILLE ISD 1.000000 100 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 100 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 100 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,966  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: RODESSA HILL ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91052 - BOLT DORIS-C D BOYD GU (1) FULL WI DECIMAL = .822070 #WELLS: 1  
RRC#, WELL#.....: 122307 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10750

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,140	1	8993	0	8993	19500	-10,507	-9,798	1824
05	RUSK COUNTY	1.000000	9,140		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,140		8993	0	8993	19500	10,507-	9,798-	1824
65	RUSK CO EMERGENCY SE	1.000000	9,140								
66	RUSK CO GROUND WATER	1.000000	9,140								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		25	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,190  
LAST YR 8/8 VAL: 9,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,318

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91526 - MCALISTER GU (3) FULL WI DECIMAL = .712631 #WELLS: 1  
RRC#, WELL#.....: 122668 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287369 DEPTH: 10700  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	14816	0	14816	22000	-7,184	-6,699	5595
04	RUSK CO APPRAISAL DI	1.000000	12,920		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,920		14816	0	14816	22000	7,184-	6,699-	5595
52	TATUM ISD - RUSK CO	1.000000	12,920								
65	RUSK CO EMERGENCY SE	1.000000	12,920								
66	RUSK CO GROUND WATER	1.000000	12,920								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		47	
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,690  
LAST YR 8/8 VAL: 14,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,132

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91050 - CHRISTIAN C O GU (02) FULL WI DECIMAL = .820851 #WELLS: 1  
RRC#, WELL#.....: 122675 - 2 RRC DIST.: 06 FULL RI DECIMAL = .179149 DEPTH: 10560  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Q  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		2	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 1,047

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91051 - LAMBERT GU (1) FULL WI DECIMAL = .841643 #WELLS: 1  
RRC#, WELL#.....: 122680 - 1 RRC DIST.: 06 FULL RI DECIMAL = .158357 DEPTH: 11111  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6329	0	6329	17000	-10,671	-9,951	1115	-----
04	RUSK CO APPRAISAL DI	1.000000	9,140	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,140		6329	0	6329	17000	10,671-	9,951-	1115	
53	WEST RUSK CISD	1.000000	9,140									
60	KILGORE COLLEGE - RU	1.000000	9,140		\$/BBLRESV: .00		EQUIP VAL: 8,021					
65	RUSK CO EMERGENCY SE	1.000000	9,140		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	9,140		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,115			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
								=====			=====	
					8/8 VALUE:	9,140	WI TOTAL:	8,020	RI TOTAL:	1,120		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		17	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 680  
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,915

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91064 - EATON GRACE T GU (2) FULL WI DECIMAL = .763825 #WELLS: 1  
RRC#, WELL#.....: 122834 - 2 RRC DIST.: 06 FULL RI DECIMAL = .236175 DEPTH: 8000  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 90160600  
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 125,220  
05 RUSK COUNTY 1.000000 125,220  
47 LANEVILLE ISD 1.000000 125,220  
65 RUSK CO EMERGENCY SE 1.000000 125,220  
66 RUSK CO GROUND WATER 1.000000 125,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 17263 0 39605 21500 18,105 16,882 11470  
2 14912 0 36530 21500 15,030 12,188 9279  
3 12585 0 32609 21500 11,109 7,833 7266  
4 10371 0 28084 21500 6,584 4,037 5489  
5 8341 0 23240 21500 1,740 928 3985  
63472 0 160068 107500 52,568 41,868 37489

\$/BBLRESV: 16.88 EQUIP VAL: 45,863  
\$/BBLPROD: 25,444 WI OIL VAL: 25,266 RI OIL VAL: 22,623  
WI PAYOUT: .0 GAS VAL: 16,602 GAS VAL: 14,866  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,500 1.3 23  
3.0 1 12.0 1  
7.0 1 14.0 1  
11.0 1 16.0 1  
15.0 1 18.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,750  
LAST YR RI VAL: 4,670  
LAST YR 8/8 VAL: 60,420

LAST YR OIL PROD: 359  
LAST YR GAS PROD: 4,695

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97778 - BALLOW ESTATE GU (3) FULL WI DECIMAL = .834949 #WELLS: 1  
RRC#, WELL#.....: 123067 - 3 RRC DIST.: 06 FULL RI DECIMAL = .165051 DEPTH: 10940  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6673	0	6673	20000	-13,327	-12,427	1235
04	RUSK CO APPRAISAL DI	1.000000	8,560	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,560		6673	0	6673	20000	13,327-	12,427-	1235
46	HENDERSON ISD	1.000000	8,560								
65	RUSK CO EMERGENCY SE	1.000000	8,560								
66	RUSK CO GROUND WATER	1.000000	8,560								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		19	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 7,584

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91108 - STAFFORD GU FULL WI DECIMAL = .799686 #WELLS: 1  
RRC#, WELL#.....: 123149 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200314 DEPTH: 8249  
OPERATOR#, AGENT#: 101415 -

OPERATOR NAME....: CLR SECONDARY RECOVER  
GAS FIELD#.....: 90160600  
GAS FIELD NAME...: TIP (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
46 HENDERSON ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: RODESSA HILL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74702 - WILLIAMS GLEN EST GU (1/2) FULL WI DECIMAL = .687790 #WELLS: 1  
RRC#, WELL#.....: 123385 - 2 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 12522  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
53	WEST RUSK CISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150			=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----
	1.0 1	1.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 10,780

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91294 - KANGERGA GU (2) FULL WI DECIMAL = .653979 #WELLS: 1  
RRC#, WELL#.....: 123488 - 2 RRC DIST.: 06 FULL RI DECIMAL = .346021 DEPTH: 11055  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91289 - BECK FRED GU (03) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 124443 - 3 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10980  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5293	0	16174	17500	-1,326	-1,237	6604			
04	RUSK CO APPRAISAL DI	1.000000	13,920	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,920		5293	0	16174	17500	1,326-	1,237-	6604			
30	KILGORE ISD - RUSK C	1.000000	13,920											
60	KILGORE COLLEGE - RU	1.000000	13,920		\$/BBLRESV: 4.78		EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	1.000000	13,920		\$/BBLPROD: 1,708		WI OIL VAL:	0	RI OIL VAL:	4,443				
66	RUSK CO GROUND WATER	1.000000	13,920		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,161				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
							=====			=====				
					8/8 VALUE:	13,920	WI TOTAL:	7,320	RI TOTAL:	6,600				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.7	17	
5.0	1	4.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,970  
LAST YR RI VAL: 42,640  
LAST YR 8/8 VAL: 74,610

LAST YR OIL PROD: 254  
LAST YR GAS PROD: 9,373

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 55815 - CHRISTIAN ALICE EST A GU (1-3) FULL WI DECIMAL = .611554 #WELLS: 1  
RRC#, WELL#.....: 124444 - 3 RRC DIST.: 06 FULL RI DECIMAL = .388446 DEPTH: 11010

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	8,420	----	----	----	----	----	----	----	-----
05	RUSK COUNTY	1.000000	8,420	=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	.990000	8,340	0	0	0	0	0	0	0	0
46	HENDERSON ISD	.010000	80								
60	KILGORE COLLEGE - RU	.990000	8,340								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		4	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,522

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1  
RRC#, WELL#.....: 124654 - 3 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10950  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.62	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.62	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91114 - CHRISTIAN ALICE EST GU (3) FULL WI DECIMAL = .651762 #WELLS: 1  
RRC#, WELL#.....: 124786 - 3 RRC DIST.: 06 FULL RI DECIMAL = .348238 DEPTH: 11125

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 8  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,650  
LAST YR 8/8 VAL: 9,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,105

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73140 - TODD J ORVILLE GU (2/3) FULL WI DECIMAL = .720147 #WELLS: 1  
RRC#, WELL#.....: 124973 - 3 RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 10900  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 11  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,410  
LAST YR 8/8 VAL: 8,730

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,765

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1  
RRC#, WELL#.....: 124983 - 1 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10820  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	16,896	0	62.50	1.30	1.30	.00	0
04	RUSK CO APPRAISAL DI	1.000000	12,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,920	15989	0	15989	19500	3,511-	3,274-	5596		
46	HENDERSON ISD	.140000	1,810									
53	WEST RUSK CISD	.860000	11,120									
60	KILGORE COLLEGE - RU	.860000	11,120									
65	RUSK CO EMERGENCY SE	1.000000	12,920									
66	RUSK CO GROUND WATER	1.000000	12,920									
				8/8 VALUE:	12,920	WI TOTAL:	7,320	RI TOTAL:	5,600			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		47	
-----	-----	-----	-----
	1.0 1	3.0 1	
	2.0 1	6.0 1	
	4.0 1	9.0 1	
	7.0 1	12.0 1	
	10.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,490  
LAST YR 8/8 VAL: 13,810

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 16,393

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91115 - CHRISTIAN ALICE EST GU (4) FULL WI DECIMAL = .786694 #WELLS: 1  
RRC#, WELL#.....: 125149 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213306 DEPTH: 11004

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 8  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 800  
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,764

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 91109 - PRUITT GU (1) FULL WI DECIMAL = .777142 #WELLS: 1  
RRC#, WELL#.....: 125211 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222858 DEPTH: 8000  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 17184600  
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				144	6,404	0	62.50	2.87	2.87	.00	6994
=====				=====	=====	=====	=====	=====	=====	=====	=====
144				144	6,404	0					6,994
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14283	0	21277	25574	-4,297	-4,007	5715	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,650	14283	0	21277	25574	4,297-	4,007-	5715	
05	RUSK COUNTY	1.000000	11,650								
47	LANEVILLE ISD	1.000000	11,650								
65	RUSK CO EMERGENCY SE	1.000000	11,650								
66	RUSK CO GROUND WATER	1.000000	11,650								
				\$/BBLRESV: 11.77		EQUIP VAL: 5,930					
				\$/BBLPROD: 4,235		WI OIL VAL: 0		RI OIL VAL: 1,879			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,836			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 11,650		WI TOTAL: 5,930		RI TOTAL: 5,720			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,574	.4	18	
3.0	1	5.0	1
6.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 4,440  
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 9,457

REMARKS1:  
REMARKS2: PETTIT CRANE  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91117 - BUSBY ESTATE -A- GU 1(3) FULL WI DECIMAL = .664340 #WELLS: 1  
RRC#, WELL#.....: 125214 - 3 RRC DIST.: 06 FULL RI DECIMAL = .335660 DEPTH: 10955

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	23,007	0	62.50	1.25	1.25	.00	0
04	RUSK CO APPRAISAL DI	1.000000	16,360	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,360		19106	0	19106	20000	-894	-834	9041	
46	HENDERSON ISD	1.000000	16,360		19106	0	19106	20000	894-	834-	9041	
65	RUSK CO EMERGENCY SE	1.000000	16,360									
66	RUSK CO GROUND WATER	1.000000	16,360									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
RI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		64	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,600  
LAST YR RI VAL: 9,600  
LAST YR 8/8 VAL: 17,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,207

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97467 - CHRISTIAN ALICE EST B GU (4A) FULL WI DECIMAL = .641041 #WELLS: 1  
RRC#, WELL#.....: 125781 - 4A RRC DIST.: 06 FULL RI DECIMAL = .358959 DEPTH: 11094

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,033	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4033	0	4033	15000	-10,967	-10,227	2115	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,140					
30				RUSK COUNTY	1.000000	10,140					
60				KILGORE ISD - RUSK C	1.000000	10,140					
65				KILGORE COLLEGE - RU	1.000000	10,140					
66				RUSK CO EMERGENCY SE	1.000000	10,140					
				RUSK CO GROUND WATER	1.000000	10,140					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,115			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,140	WI TOTAL: 8,020		RI TOTAL: 2,120		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		14	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,082

REMARKS1: CAME OFF LEASE 55816  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8)          FULL WI DECIMAL = .836890          #WELLS: 1
RRC#, WELL#.....: 125897 - 3      RRC DIST.: 06          FULL RI DECIMAL = .163110          DEPTH: 10833
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,022	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:				GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8769	0	8769	24000	-15,231	-14,203	1601	
04	RUSK CO APPRAISAL DI	1.000000	8.920	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8.920		8769	0	8769	24000	15.231-	14.203-	1601	

53	WEST RUSK CISD	1.130000	1,160	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
60	KILGORE COLLEGE - RU	1.130000	1,160	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,601
66	RUSK CO GROUND WATER	1.000000	8,920	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8.920	WI TOTAL:	7.320	RI TOTAL:	1.600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.39
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.39
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		18	
-----	-----	-----	-----
		16.0	1
		17.0	1
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,194

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....:  91375 - CHRISTIAN ALICE EST B GU (5A)    FULL WI DECIMAL = .641303                                #WELLS:      1
RRC#, WELL#.....: 126028 -      5A  RRC DIST...: 06          FULL RI DECIMAL = .358697                                DEPTH: 11097
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	2,993	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	9,280	1	2399	0	2399	17500	-15,101	-14,082	1257
05	RUSK COUNTY	1.000000	9,280			0	2399	17500	15,101-	14,082-	1257

60	KILGORE COLLEGE - RU	1.000000	9,280	\$/BBLRESV:	.00	EQUIP VAL:	8,021		
65	RUSK CO EMERGENCY SE	1.000000	9,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,257
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,280	WI TOTAL:	8,020	RI TOTAL:	1,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		9	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI VAL:      8,020
LAST YR  RI VAL:      1,960
LAST YR 8/8 VAL:      9,980

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,615

REMARKS1: WELL #5-A  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 96812 - M JACKSON (3) FULL WI DECIMAL = .782500 #WELLS: 1  
RRC#, WELL#.....: 126190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217500 DEPTH: 6910  
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 63347600  
GAS FIELD NAME...: MT. ENTERPRISE (RODESSA HILL)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	72,280	1	0	20,491	0	62.50	2.08	2.08	.00	0
05	RUSK COUNTY	1.000000	72,280	2	0	19,462	0	63.60	2.07	2.07	.00	0
49	MT ENTERPRISE ISD	1.000000	72,280									
65	RUSK CO EMERGENCY SE	1.000000	72,280									
66	RUSK CO GROUND WATER	1.000000	72,280									

WI GAS REVENUE: 33351  
WI PRD REVENUE: 0  
WI GROSS REVENUE: 33351  
OPERATING EXPENSES: 30655\*  
WI NET REVENUE: 2,696  
PV WI NET REVENUE: 2,514  
PV RI NET REVENUE: 8682  
WI OIL VAL: 0  
GAS VAL: 4,638  
PRD VAL: 0  
WI TOTAL: 56,400  
RI TOTAL: 15,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,905		57	
	20.0 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,350  
LAST YR RI VAL: 7,010  
LAST YR 8/8 VAL: 61,360

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 20,038  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63012 - KANGERGA MICHAEL UNIT FULL WI DECIMAL = .820313 #WELLS: 1  
RRC#, WELL#.....: 126297 - 3 RRC DIST.: 06 FULL RI DECIMAL = .179687 DEPTH: 7700  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,600			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: EQUIP ONLY  
REMARKS2: TP  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)          FULL WI DECIMAL = .727957          #WELLS: 1
RRC#, WELL#.....: 126299 - 2      RRC DIST.: 06          FULL RI DECIMAL = .272043          DEPTH: 10800
```

OPERATOR NAME.... WILSON RESOURCES, IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				
ALT JOB#:	UNIT.....:	108	18,334	0				4,914
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18151	0	23065	22500	565	527	8073
-----	-------------------	---------	-----------	---	-------	---	-------	-------	-----	-----	------

04	RUSK CO APPRAISAL DI	1.000000	15,920	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	15,920	18151	0	23065	22500	565	527	8073

[illegible]

60	KILGORE COLLEGE - RU	1.860000	13,690	\$/BBLPROD: 514	WI OIL VAL: 112	RI OIL VAL: 1,720
65	RISK CO EMERGENCY SE	1.000000	15,920	WT PAYOUT: 0	GAS VAL: 415	GAS VAL: 6,353

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.08
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.08
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.3	51	

4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	15,030
LAST YR	RI VAL:	29,100
LAST YR	8/8 VAL:	44,130

```

LAST YR OIL PROD:      124
LAST YR GAS PROD:     21,864

```

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91192 - BUSBY ESTATE -A- GU 1(4) FULL WI DECIMAL = .657301 #WELLS: 1  
RRC#, WELL#.....: 126414 - 4 RRC DIST.: 06 FULL RI DECIMAL = .342699 DEPTH: 10979

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4863	0	4863	14500	-9,637	-8,987	2375
04	RUSK CO APPRAISAL DI	1.000000	9,700	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,700		4863	0	4863	14500	9,637-	8,987-	2375
46	HENDERSON ISD	1.000000	9,700								
65	RUSK CO EMERGENCY SE	1.000000	9,700	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	9,700	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	2,375	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
				8/8 VALUE:		9,700	WI TOTAL:	7,320	RI TOTAL:	2,380	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		17	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,450  
LAST YR 8/8 VAL: 9,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,904

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95343 - ELLIS ESTATE GU (3) FULL WI DECIMAL = .846978 #WELLS: 1  
RRC#, WELL#.....: 126500 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	7627	0	7627	20000	-12,373	-11,538	1291
04	RUSK CO APPRAISAL DI	1.000000	8,610		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,610		7627	0	7627	20000	12,373-	11,538-	1291
46	HENDERSON ISD	1.000000	8,610								
65	RUSK CO EMERGENCY SE	1.000000	8,610		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,610		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,291	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,610	WI TOTAL:	7,320	RI TOTAL:	1,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		15	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,030  
LAST YR 8/8 VAL: 8,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,968

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91201 - HEMPHILL B W GU (1) FULL WI DECIMAL = .719533 #WELLS: 1  
RRC#, WELL#.....: 126547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .280467 DEPTH: 10555  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,649	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,649	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4181	0	4181	11000	-6,819	-6,359	1527	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,850					
52				RUSK COUNTY	1.000000	8,850					
65				TATUM ISD - RUSK CO	1.000000	8,850					
66				RUSK CO EMERGENCY SE	1.000000	8,850					
				RUSK CO GROUND WATER	1.000000	8,850					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,527			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,850	WI TOTAL: 7,320		RI TOTAL: 1,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		13	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,902

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91193 - LEATH ESTATE GU (3) FULL WI DECIMAL = .776994 #WELLS: 1  
RRC#, WELL#.....: 126578 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10950  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				100	12,740	0	62.50	1.25	1.25	.00	4856
=====				=====	=====	=====	=====	=====	=====	=====	=====
				100	12,740	0					4,856
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12374	0	17230	21500	-4,270	-3,982	4632	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,950	12374	0	17230	21500	4,270-	3,982-	4632	
05	RUSK COUNTY	1.000000	11,950								
53	WEST RUSK CISD	1.000000	11,950								
60	KILGORE COLLEGE - RU	1.000000	11,950								
65	RUSK CO EMERGENCY SE	1.000000	11,950								
66	RUSK CO GROUND WATER	1.000000	11,950								
				\$/BBLRESV: 14.44		EQUIP VAL: 7,324					
				\$/BBLPROD: 4,815		WI OIL VAL: 0		RI OIL VAL: 1,305			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,327			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,950	WI TOTAL:	7,320	RI TOTAL:	4,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500	.3	36	
-----	-----	-----	-----
	17.0 1	6.0 1	
	16.0 1	8.0 1	
	15.0 99	10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,430  
LAST YR 8/8 VAL: 11,750

LAST YR OIL PROD: 152  
LAST YR GAS PROD: 22,228

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91195 - PRICE GU (3) FULL WI DECIMAL = .724778 #WELLS: 1  
RRC#, WELL#.....: 126778 - 3 RRC DIST.: 06 FULL RI DECIMAL = .275222 DEPTH: 10850  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11430	0	11430	35500	-24,070	-22,445	4065
04	RUSK CO APPRAISAL DI	1.000000	11,390	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,390		11430	0	11430	35500	24,070-	22,445-	4065
46	HENDERSON ISD	1.000000	11,390								
65	RUSK CO EMERGENCY SE	1.000000	11,390	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,065		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====				=====
				8/8 VALUE:	11,390	WI TOTAL:	7,320	RI TOTAL:	4,070		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		45	
		41.0	1
		38.0	1
		32.0	1
		25.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,730  
LAST YR 8/8 VAL: 12,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,098

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91290 - BECK FRED GU (04) FULL WI DECIMAL = .763479 #WELLS: 1  
RRC#, WELL#.....: 126809 - 4 RRC DIST.: 06 FULL RI DECIMAL = .236521 DEPTH: 10960  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,110	1	2745	0	6181	13500	-7,319	-6,825
05	RUSK COUNTY	1.000000	9,110		2745	0	6181	13500	7,319-	6,825-
30	KILGORE ISD - RUSK C	1.000000	9,110							
60	KILGORE COLLEGE - RU	1.000000	9,110							
65	RUSK CO EMERGENCY SE	1.000000	9,110							
66	RUSK CO GROUND WATER	1.000000	9,110							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	8	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,440  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 2,927

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91293 - HOLT J W EST GU (4) FULL WI DECIMAL = .780140 #WELLS: 1  
RRC#, WELL#.....: 127052 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11230  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		3	
-----	-----	-----	-----
	1.0 1	15.0 99	
	5.0 1		
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 750  
LAST YR 8/8 VAL: 8,770

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 963

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91197 - KANGERGA -A- GU (2) FULL WI DECIMAL = .821418 #WELLS: 1  
RRC#, WELL#.....: 127083 - 2 RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10986  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91203 - REDWINE HEIRS GU FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 127334 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 7830  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	72	5,033	0	62.50	2.87	2.87	.00	3555
ALT RRC#:	GRAPH.....:	2	68	4,780	0	63.60	2.85	2.85	.00	3417
		=====	=====	=====						=====
			140	9,813	0					6,972

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	13,720	1	11411	0	14966	13500	1,466	1,367	3726
05	RUSK COUNTY	1.000000	13,720	2	10762	0	14179	13500	679	551	3097
45	CARLISLE ISD - RUSK	1.000000	13,720		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	13,720		22173	0	29145	27000	2,145	1,918	6823
66	RUSK CO GROUND WATER	1.000000	13,720								

\$/BBLRESV:	4.15	EQUIP VAL:	4,984		
\$/BBLPROD:	2,905	WI OIL VAL:	459	RI OIL VAL:	1,632
WI PAYOUT:	.0	GAS VAL:	1,459	GAS VAL:	5,191
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	13,720	WI TOTAL:	6,900	RI TOTAL:	6,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	14	
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 8,100

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 3,821

REMARKS1:  
REMARKS2: TRAVIS PEAK 7570  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91292 - HOLT J W EST GU (3) FULL WI DECIMAL = .780140 #WELLS: 1  
RRC#, WELL#.....: 127419 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11180

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95593 - ROMAN GU (4) FULL WI DECIMAL = .758631 #WELLS: 1  
RRC#, WELL#.....: 127449 - 4 RRC DIST.: 06 FULL RI DECIMAL = .241369 DEPTH: 10954  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	7159	0	7159	14000	-6,841	-6,379	2134
04	RUSK CO APPRAISAL DI	1.000000	9,450		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,450		7159	0	7159	14000	6,841-	6,379-	2134
46	HENDERSON ISD	1.000000	9,450								
65	RUSK CO EMERGENCY SE	1.000000	9,450	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,450	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
				WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	2,134
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		9,450	WI TOTAL:		7,320	RI TOTAL:	2,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		21	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,450  
LAST YR 8/8 VAL: 9,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,292

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91298 - THOMPSON WILLIE GU (4) ETAL FULL WI DECIMAL = .625749 #WELLS: 1  
RRC#, WELL#.....: 127539 - 4 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11125  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
30	KILGORE ISD - RUSK C	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		5	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,060  
LAST YR 8/8 VAL: 9,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,278

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95531 - TODD BESSIE ESTATE GU (2) FULL WI DECIMAL = .627198 #WELLS: 1  
RRC#, WELL#.....: 127811 - 2 RRC DIST.: 06 FULL RI DECIMAL = .372802 DEPTH: 11060

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10992	0	10992	17500	-6,508	-6,069	6119			
04	RUSK CO APPRAISAL DI	1.000000	14,140	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,140		10992	0	10992	17500	6,508-	6,069-	6119			
30	KILGORE ISD - RUSK C	1.000000	14,140											
60	KILGORE COLLEGE - RU	1.000000	14,140		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	14,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	14,140		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,119				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	14,140	WI TOTAL:	8,020	RI TOTAL:	6,120				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		39	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 6,430  
LAST YR 8/8 VAL: 14,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91194 - LEATH ESTATE GU (4) FULL WI DECIMAL = .776994 #WELLS: 1  
RRC#, WELL#.....: 128014 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10988  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13865	0	19110	19500	-390	-363	5138	
04	RUSK CO APPRAISAL DI	1.000000	12,460		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,460		13865	0	19110	19500	390-	363-	5138	
53	WEST RUSK CISD	1.000000	12,460									
60	KILGORE COLLEGE - RU	1.000000	12,460		\$/BBLRESV:	1.19	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	12,460		\$/BBLPROD:	429	WI OIL VAL:	0	RI OIL VAL:	1,410		
66	RUSK CO GROUND WATER	1.000000	12,460		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,728		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	12,460	WI TOTAL:	7,320	RI TOTAL:	5,140		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500	.3	41	
	3.0 1	9.0 1	
	6.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,290  
LAST YR RI VAL: 23,110  
LAST YR 8/8 VAL: 49,400

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 17,353

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91295 - KANGERGA GU (4) FULL WI DECIMAL = .648854 #WELLS: 1  
RRC#, WELL#.....: 128063 - 4 RRC DIST.: 06 FULL RI DECIMAL = .351146 DEPTH: 11015  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 1  
-----  
20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,000  
LAST YR 8/8 VAL: 9,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 624

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91336 - BASSETT WM P GU (2) FULL WI DECIMAL = .842443 #WELLS: 1  
RRC#, WELL#.....: 128787 - 2 RRC DIST.: 06 FULL RI DECIMAL = .157557 DEPTH: 10900  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 1  
-----  
1.0 1 3.0 1  
5.0 1 6.0 1  
10.0 1 9.0 1  
15.0 1 12.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 550  
LAST YR 8/8 VAL: 7,870

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 1,255

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91311 - WILLIAMS GLEN EST GU (3) FULL WI DECIMAL = .687790 #WELLS: 1  
RRC#, WELL#.....: 128809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 11263

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 170  
LAST YR 8/8 VAL: 8,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 108

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1  
RRC#, WELL#.....: 128970 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10850  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	9,053	0	62.50	1.91	1.91	.00	0
ALT RRC#:	GRAPH.....:	2	0	8,193	0	63.60	1.89	1.89	.00	0
		3	0	7,333	0	64.73	1.88	1.88	.00	0
		=====	=====	=====						=====
			0	24,579	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,190	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	18,190	1	14206	0	14206	11000	3,206	2,990	2889
46	HENDERSON ISD	.310000	5,640	2	12722	0	12722	11000	1,722	1,396	2270
53	WEST RUSK CISD	.690000	12,550	3	11326	0	11326	11000	326	230	1773
60	KILGORE COLLEGE - RU	.690000	12,550		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	18,190		38254	0	38254	33000	5,254	4,616	6932
66	RUSK CO GROUND WATER	1.000000	18,190								
					\$/BBLRESV:	.00	EQUIP VAL:	6,643			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	4,616	GAS VAL:	6,932	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	18,190	WI TOTAL:	11,260	RI TOTAL:	6,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 26  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,790  
LAST YR RI VAL: 7,220  
LAST YR 8/8 VAL: 20,010  
  
LAST YR OIL PROD:  
LAST YR GAS PROD: 11,255

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69498 - ROGERS ESTATE GU (1/2/4/5/7) FULL WI DECIMAL = .832503 #WELLS: 1  
RRC#, WELL#.....: 129260 - 4 RRC DIST.: 06 FULL RI DECIMAL = .167497 DEPTH: 11191  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 51370 - ARMSTRONG IONA FAYE GU (1&2) FULL WI DECIMAL = .843516 #WELLS: 1  
RRC#, WELL#.....: 129273 - 2 RRC DIST.: 06 FULL RI DECIMAL = .156484 DEPTH: 10850  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	26,580	1	33111	0	35009	28000	7,009	6,536	6083
05	RUSK COUNTY	1.000000	26,580	2	28995	0	30819	28000	2,819	2,285	4697
53	WEST RUSK CISD	1.000000	26,580		=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	26,580		62106	0	65828	56000	9,828	8,821	10780
65	RUSK CO EMERGENCY SE	1.000000	26,580								
66	RUSK CO GROUND WATER	1.000000	26,580								
					\$/BBLRESV:	8.45	EQUIP VAL:		6,975		
					\$/BBLPROD:	5,940	WI OIL VAL:		499	RI OIL VAL:	610
					WI PAYOUT:	.0	GAS VAL:		8,322	GAS VAL:	10,170
					RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	26,580	WI TOTAL:		15,800	RI TOTAL:	10,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.1	60	
	3.0 1	11.0 1	
	7.0 1	12.0 1	
	11.0 1	13.0 1	
	15.0 1	14.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,220  
LAST YR RI VAL: 14,740  
LAST YR 8/8 VAL: 31,960

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 24,153

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91422 - BARKSDALE ESTATE GU (4) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 129285 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11287  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1: WELL #4  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63290 - KENNEDY GU 1 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 129289 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10496

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,460	1	2831	0	2831	11000	-8,169	-7,618
05	RUSK COUNTY	1.000000	8,460		2831	0	2831	11000	8,169-	7,618-
52	TATUM ISD - RUSK CO	1.000000	8,460							
65	RUSK CO EMERGENCY SE	1.000000	8,460							
66	RUSK CO GROUND WATER	1.000000	8,460							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		9	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,548

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62570 - JONES JULIAN GU FULL WI DECIMAL = .874644 #WELLS: 1  
RRC#, WELL#.....: 129290 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125356 DEPTH: 7425  
OPERATOR#, AGENT#: 070370 - 40

OPERATOR NAME....: BIG RUN PRODUCTION C  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700 1  
-----  
20.5 99 3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 190  
LAST YR GAS PROD: 509

REMARKS1:  
REMARKS2: TP  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63293 - KENNEDY GU 4 (1-4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 129550 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10423  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68575 - POOL W B GU (1-4) FULL WI DECIMAL = .701776 #WELLS: 1  
RRC#, WELL#.....: 129555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .298224 DEPTH: 11015  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		3	
-----	-----	-----	-----
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 775

REMARKS1:  
REMARKS2: CV  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95374 - GANDY VIRGINIA A GU (2) FULL WI DECIMAL = .802682 #WELLS: 1  
RRC#, WELL#.....: 129557 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197318 DEPTH: 10900  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,334	0	62.50	2.25	2.25	.00	0
ALT JOB#:	UNIT.....:	2	0	17,507	0	63.60	2.23	2.23	.00	0
ALT LSE#:	HCG.....:	3	0	16,192	0	64.73	2.21	2.21	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,490	0	65.88	2.20	2.20	.00	0
		5	0	12,532	0	67.03	2.18	2.18	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	79,055	0				0
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				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	64,060	1	0	18,334	0	62.50	2.25	2.25	.00
05	RUSK COUNTY	1.000000	64,060	2	0	17,507	0	63.60	2.23	2.23	.00
46	HENDERSON ISD	1.000000	64,060	3	0	16,192	0	64.73	2.21	2.21	.00
65	RUSK CO EMERGENCY SE	1.000000	64,060	4	0	14,490	0	65.88	2.20	2.20	.00
66	RUSK CO GROUND WATER	1.000000	64,060	5	0	12,532	0	67.03	2.18	2.18	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				140689	0	140689	100000	40,689	32,025		26007

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	32,025	GAS VAL:	26,007
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	64,060	WI TOTAL:	38,050	RI TOTAL:	26,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		51	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,700  
LAST YR 8/8 VAL: 10,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,080

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 129661 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10420  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	14081	0	14081	19500	-5,419	-5,053
04	RUSK CO APPRAISAL DI	1.000000	12,970	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,970		14081	0	14081	19500	5,419-	5,053-
52	TATUM ISD - RUSK CO	1.000000	12,970							
65	RUSK CO EMERGENCY SE	1.000000	12,970							
66	RUSK CO GROUND WATER	1.000000	12,970							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,652		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		12,970	WI TOTAL:	7,320	RI TOTAL:	5,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		47	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,950  
LAST YR 8/8 VAL: 14,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,884

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1  
RRC#, WELL#.....: 129889 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10820  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36	19,772	0	62.50	1.41	1.41	.00	1757
2	34	18,880	0	63.60	1.39	1.39	.00	1689
3	31	17,462	0	64.73	1.38	1.38	.00	1567
=====	=====	=====	=====	=====	=====	=====	=====	=====
101	56,114	0						5,013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,400	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,400	1	21771	0	23528	20000	3,528	3,290	6182
53	WEST RUSK CISD	1.000000	27,400	2	20494	0	22183	20000	2,183	1,770	5112
60	KILGORE COLLEGE - RU	1.000000	27,400	3	18819	0	20386	20000	386	272	4121
65	RUSK CO EMERGENCY SE	1.000000	27,400	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	27,400		61084	0	66097	60000	6,097	5,332	15415

\$/BBLRESV:	5.12	EQUIP VAL:	6,643		
\$/BBLPROD:	5,179	WI OIL VAL:	404	RI OIL VAL:	1,169
WI PAYOUT:	.0	GAS VAL:	4,928	GAS VAL:	14,246
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	27,400	WI TOTAL:	11,980	RI TOTAL:	15,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	55	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,060  
LAST YR RI VAL: 15,890  
LAST YR 8/8 VAL: 29,950

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 22,274

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95344 - ELLIS ESTATE GU (4) FULL WI DECIMAL = .846978 #WELLS: 1  
RRC#, WELL#.....: 129896 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153022 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11455	0	11455	22500	-11,045	-10,299	1939
04	RUSK CO APPRAISAL DI	1.000000	9,260	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,260		11455	0	11455	22500	11,045-	10,299-	1939
46	HENDERSON ISD	1.000000	9,260								
65	RUSK CO EMERGENCY SE	1.000000	9,260								
66	RUSK CO GROUND WATER	1.000000	9,260								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,939		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	9,260	WI TOTAL:	7,320	RI TOTAL:	1,940	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		22	
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,040  
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 8,351

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 91340 - PRINCE GU FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 129949 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8089  
OPERATOR#, AGENT#: 806415 - 40  
OPERATOR NAME....: SOUTHWEST OPERATING,  
GAS FIELD#.....: 47076500  
GAS FIELD NAME...: JOLIAT (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 949 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .238200 1,480  
05 RUSK COUNTY .238200 1,480 \$/BBLRESV: .00 EQUIP VAL: 6,226  
55 GARRISON ISD - RUSK .238200 1,480 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .238200 1,480 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .238200 1,480 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .761800 4,750  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: 76.18% NACOG; 23.82% RUSK  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91307 - HOLTZCLAW GU (1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 130318 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10550  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 76,430

05 RUSK COUNTY 1.000000 76,430  
52 TATUM ISD - RUSK CO 1.000000 76,430  
65 RUSK CO EMERGENCY SE 1.000000 76,430  
66 RUSK CO GROUND WATER 1.000000 76,430

1 0 19,412 0 62.50 2.05 2.05 .00 0  
2 0 18,537 0 63.60 2.03 2.03 .00 0  
3 0 17,144 0 64.73 2.01 2.01 .00 0  
4 0 15,341 0 65.88 2.00 2.00 .00 0  
5 0 13,268 0 67.03 1.99 1.99 .00 0  
6 0 11,277 0 68.22 1.97 1.97 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 32333 0 32333 16000 16,333 15,231 6988  
2 30574 0 30574 16000 14,574 11,818 5797  
3 27998 0 27998 16000 11,998 8,460 4656  
4 24929 0 24929 16000 8,929 5,475 3637  
5 21453 0 21453 16000 5,453 2,907 2745  
6 18052 0 18052 16000 2,052 951 2026  
=====

155339 0 155339 96000 59,339 44,842 25849  
\$/BBLRESV: .00 EQUIP VAL: 5,738  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 44,842 GAS VAL: 25,849  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 76,430 WI TOTAL: 50,580 RI TOTAL: 25,850  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 54  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,860  
LAST YR RI VAL: 21,050  
LAST YR 8/8 VAL: 45,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,266

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 131085 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10470  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	16,275	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	16,275	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,040	1	14241	0	14241	19000	-4,759	-4,438	5716	
05	RUSK COUNTY	1.000000	13,040		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	13,040		14241	0	14241	19000	4,759-	4,438-	5716	
65	RUSK CO EMERGENCY SE	1.000000	13,040		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	13,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,716		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,040	WI TOTAL:	7,320	RI TOTAL:	5,720		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		47	
		10.0 1	
		12.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,130  
LAST YR RI VAL: 22,380  
LAST YR 8/8 VAL: 34,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,861

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 131095 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 4  
-----  
12.0 1  
14.0 1  
16.0 1  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,925

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63291 - KENNEDY GU 2 (2/3/7)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 132207 - 7 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10415

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,840	1	23715	0	23715	25500	-1,785	-1,665
05	RUSK COUNTY	1.000000	16,840		23715	0	23715	25500	1,785-	1,665-
52	TATUM ISD - RUSK CO	1.000000	16,840							
65	RUSK CO EMERGENCY SE	1.000000	16,840							
66	RUSK CO GROUND WATER	1.000000	16,840							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		77	
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 6,250

LAST YR 8/8 VAL: 13,570

LAST YR OIL PROD:

LAST YR GAS PROD: 31,783

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97809 - KENNEDY GU 2 (5/6) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 132208 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10445  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 674

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95345 - ELLIS ESTATE GU (5) FULL WI DECIMAL = .846973 #WELLS: 1  
RRC#, WELL#.....: 132428 - 5 RRC DIST.: 06 FULL RI DECIMAL = .153027 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12052	0	12052	29000	-16,948	-15,804	2039
04	RUSK CO APPRAISAL DI	1.000000	9,360	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,360		12052	0	12052	29000	16,948-	15,804-	2039
46	HENDERSON ISD	1.000000	9,360								
65	RUSK CO EMERGENCY SE	1.000000	9,360								
66	RUSK CO GROUND WATER	1.000000	9,360								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,039			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE:		9,360	WI TOTAL:	7,320	RI TOTAL:	2,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		23	
	20.5 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,160  
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 9,112

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1  
RRC#, WELL#.....: 132488 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900

OPERATOR#, AGENT#: 220903 - 574  
OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.870000	6,690								
53	WEST RUSK CISD	.130000	1,000								
60	KILGORE COLLEGE - RU	.130000	1,000								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		10	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,572

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95408 - DORSEY C B GU 2 (2) FULL WI DECIMAL = .818875 #WELLS: 1  
RRC#, WELL#.....: 132776 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	14,784	0	62.50	1.96	1.96	.00	1843
ALT RRC#:	GRAPH.....:	2	34	13,600	0	63.60	1.94	1.94	.00	1771
		3	31	12,240	0	64.73	1.93	1.93	.00	1643
		=====	=====	=====						=====
		101	40,624	0						5,257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	29,390	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	29,390	1	23728	0	25571	19500	6,071	5,661	5297
46	HENDERSON ISD	1.000000	29,390	2	21605	0	23376	19500	3,876	3,143	4248
65	RUSK CO EMERGENCY SE	1.000000	29,390	3	19344	0	20987	19500	1,487	1,048	3346
66	RUSK CO GROUND WATER	1.000000	29,390	=====	=====	=====	=====	=====	=====	=====	
				64677	0	69934	58500	11,434	9,852	12891	

\$/BBLRESV:	8.96	EQUIP VAL:	6,643		
\$/BBLPROD:	9,037	WI OIL VAL:	741	RI OIL VAL:	969
WI PAYOUT:	.0	GAS VAL:	9,111	GAS VAL:	11,922
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	29,390	WI TOTAL:	16,500	RI TOTAL:	12,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.1	42	
-----	-----	-----	-----
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,170  
LAST YR RI VAL: 20,510  
LAST YR 8/8 VAL: 48,680

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 17,117

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91540 - TORKELSON GU (2) FULL WI DECIMAL = .797867 #WELLS: 1  
RRC#, WELL#.....: 132777 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,340	1	5544	0	5544	18000	-12,456	-11,615	1316
05	RUSK COUNTY	1.000000	9,340		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	9,340		5544	0	5544	18000	12,456-	11,615-	1316
60	KILGORE COLLEGE - RU	1.000000	9,340								
65	RUSK CO EMERGENCY SE	1.000000	9,340								
66	RUSK CO GROUND WATER	1.000000	9,340								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		14	
	20.5 99	7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,450  
LAST YR 8/8 VAL: 10,470

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 10,937

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69070 - REEVES R L GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 133079 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8124  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 90705750  
GAS FIELD NAME...: TOOLAN (PETTIT 7500)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 16525	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 133079	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: PETTIT 7500  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1  
RRC#, WELL#.....: 133279 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10819  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,540	1	5533	0	23229	20000	3,229	3,011	8365
05	RUSK COUNTY	1.000000	26,540	2	4748	0	21653	20000	1,653	1,340	6840
46	HENDERSON ISD	.140000	3,720								
53	WEST RUSK CISD	.860000	22,820		10281	0	44882	40000	4,882	4,351	15205
60	KILGORE COLLEGE - RU	.860000	22,820								
65	RUSK CO EMERGENCY SE	1.000000	26,540								
66	RUSK CO GROUND WATER	1.000000	26,540								
					\$/BBLRESV: 6.11		EQUIP VAL: 6,975				
					\$/BBLPROD: 4,219		WI OIL VAL: 3,354		RI OIL VAL: 11,722		
					WI PAYOUT: .0		GAS VAL: 997		GAS VAL: 3,483		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE:	26,540	WI TOTAL:	11,330	RI TOTAL:	15,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.1	18	
	5.0 1	13.0 1	
	7.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,490  
LAST YR RI VAL: 29,520  
LAST YR 8/8 VAL: 51,010

LAST YR OIL PROD: 496  
LAST YR GAS PROD: 9,926

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	91096 - JACOBS ESTATE GU (1-5)	FULL WI DECIMAL = .727957	#WELLS: 1
RRC#, WELL#.....:	133280 - 3 RRC DIST..: 06	FULL RI DECIMAL = .272043	DEPTH: 10820

OPERATOR NAME.....: WILSON RESOURCES. IN

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	5,821	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5297	0	5297	17000	-11,703	-10,913	1854			
04	RUSK CO APPRAISAL DI	1.000000	9,170		=====	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,170		5297	0	5297	17000	11,703-	10,913-	1854			
46	HENDERSON ISD	.140000	1,290											
53	WEST RUSK CISD	.860000	7,890		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
60	KILGORE COLLEGE - RU	.860000	7,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
65	RUSK CO EMERGENCY SE	1.000000	9,170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,854				
66	RUSK CO GROUND WATER	1.000000	9,170		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
					8/8 VALUE:	9,170	WI TOTAL:	7,320	RI TOTAL:	1,850				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		17	
		12.0 1	
	12.0 1	13.0 1	
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

```

LAST YR  WI  VAL:      7,320
LAST YR  RI  VAL:      4,440
LAST YR 8/8 VAL:     11,760

```

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 9,552

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95442 - BUFORD & BLOW GU 2 (3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 133323 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10580

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92634 HCG.....:  
ALT RRC#: 133323 GRAPH.....:

ALT RRC#: 133323				GRAPH.P111:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.900000	12,020	1	15020	0	15020	24000	-8,980	-8,374	6029		
05	RUSK COUNTY	.900000	12,020		=====	=====	=====	=====	=====	=====	=====	=====	
08	CITY OF EASTON - RUS	.084000	1,130		15020	0	15020	24000	8,980-	8,374-	6029		
52	TATUM ISD - RUSK CO	.900000	12,020										
66	RUSK CO GROUND WATER	.900000	12,020										
80	LONGVIEW ISD-GREGG C	.100000	1,330										
					\$/BBLRESV:	.00	EQUIP VAL:	7,324					
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,029			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
								=====		=====			
					8/8 VALUE:	13,350	WI TOTAL:	7,320	RI TOTAL:	6,030			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		48	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,550  
LAST YR 8/8 VAL: 14,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,717

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1  
RRC#, WELL#.....: 133531 - 2 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10535  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		5	
-----	-----	-----	-----
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,536

REMARKS1: WELL #2  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54552 - BUFORD & BLOW GU 1 (5-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 133712 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10490  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17976	0	17976	19500	-1,524	-1,421	7215	
04	RUSK CO APPRAISAL DI	1.000000	14,540		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,540		17976	0	17976	19500	1,524-	1,421-	7215	
52	TATUM ISD - RUSK CO	1.000000	14,540									
65	RUSK CO EMERGENCY SE	1.000000	14,540		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	14,540		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,215		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	14,540	WI TOTAL:	7,320	RI TOTAL:	7,220		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		60	
		12.0	1
		14.0	1
		16.0	1
		18.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,490  
LAST YR RI VAL: 33,080  
LAST YR 8/8 VAL: 56,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,147

REMARKS1: WELL #8  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91378 - SHEPPARD BAILEY ETAL (9) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 133781 - 9 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #9  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 133782 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10851

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	8157	0	8157	26500	-18,343	-17,105	1578
04	RUSK CO APPRAISAL DI	1.000000	58,720		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	58,720		8157	0	8157	26500	18,343-	17,105-	1578
53	WEST RUSK CISD	1.000000	58,720								
60	KILGORE COLLEGE - RU	1.000000	58,720		\$/BBLRESV:	.00	EQUIP VAL:	57,141			
65	RUSK CO EMERGENCY SE	1.000000	58,720		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	58,720		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,578	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	58,720	WI TOTAL:	57,140	RI TOTAL:	1,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		16	
-----	-----	-----	-----
	20.5 99	17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 6,703

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95035 - SHEPPARD BAILEY GU 5 (2) FULL WI DECIMAL = .844939 #WELLS: 1  
RRC#, WELL#.....: 133855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155061 DEPTH: 10488  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 210200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 1901740	HCG.....:	1	0	22,647	0	62.50	1.25	1.25	.00	0
ALT RRC#: 133855	GRAPH.....:	2	0	21,625	0	63.60	1.24	1.24	.00	0
		3	0	20,000	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	64,272	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.668700	14,750	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.668700	14,750	1	23919	0	23919	20500	3,419	3,188	4112
52	TATUM ISD - RUSK CO	.668700	14,750	2	22657	0	22657	20500	2,157	1,749	3416
65	RUSK CO EMERGENCY SE	.668700	14,750	3	20785	0	20785	20500	285	201	2749
66	RUSK CO GROUND WATER	.668700	14,750		=====	=====	=====	=====	=====	=====	=====
95	HARRISON COUNTY	.331300	7,310		67361	0	67361	61500	5,861	5,138	10277

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,138	GAS VAL:	10,277
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	22,060	WI TOTAL:	11,780	RI TOTAL:	10,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: 99/55	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		63	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,960  
LAST YR RI VAL: 10,410  
LAST YR 8/8 VAL: 23,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,111

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 69491 - ROGERS BILLIE NEAL GU 1/3/4/5 FULL WI DECIMAL = .821571 #WELLS: 1  
RRC#, WELL#.....: 133902 - 5 RRC DIST.: 06 FULL RI DECIMAL = .178429 DEPTH: 10878  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 102,200  
05 RUSK COUNTY 1.000000 102,200  
46 HENDERSON ISD .310000 31,680  
53 WEST RUSK CISD .690000 70,520  
60 KILGORE COLLEGE - RU .690000 70,520  
65 RUSK CO EMERGENCY SE 1.000000 102,200  
66 RUSK CO GROUND WATER 1.000000 102,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 71 23,002 0 62.50 1.90 1.90 .00 3646  
2 66 21,390 0 63.60 1.88 1.88 .00 3449  
3 60 19,464 0 64.73 1.86 1.86 .00 3191  
4 53 17,322 0 65.88 1.86 1.86 .00 2869  
5 46 14,981 0 67.03 1.84 1.84 .00 2533  
6 39 12,733 0 68.22 1.83 1.83 .00 2191  
7 33 10,823 0 68.22 1.83 1.83 .00 1863  
8 28 9,200 0 68.22 1.83 1.83 .00 1583

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 35906 0 39552 27161\* 12,391 11,555 8046  
2 33038 0 36487 13751 22,736 18,436 6510  
3 29743 0 32934 13751 19,183 13,526 5155  
4 26470 0 29339 13751 15,588 9,558 4028  
5 22647 0 25180 13751 11,429 6,093 3032  
6 19145 0 21336 13751 7,585 3,516 2255  
7 16273 0 18136 13751 4,385 1,768 1681  
8 13832 0 15415 13751 1,664 583 1253

197054 0 218379 123418 94,961 65,035 31960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 19.57 EQUIP VAL: 5,205  
\$/BBLPROD: 38,726 WI OIL VAL: 6,351 RI OIL VAL: 3,121  
WI PAYOUT: 4.0 GAS VAL: 58,684 GAS VAL: 28,839  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,751 .2 65  
-----

6.0 1 6.0 1  
8.0 1 8.0 1  
10.0 1 10.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,090  
LAST YR RI VAL: 27,170  
LAST YR 8/8 VAL: 107,260

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 26,262  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 134009 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 9850  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 41124 HCG.....:  
ALT RRC#: 134009 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	38,363	0	62.50	2.29	2.29	.00	0
2	0	32,608	0	63.60	2.28	2.28	.00	0
3	0	27,717	0	64.73	2.26	2.26	.00	0
4	0	23,559	0	65.88	2.25	2.25	.00	0
5	0	20,025	0	67.03	2.23	2.23	.00	0
6	0	17,021	0	68.22	2.21	2.21	.00	0
7	0	14,468	0	68.22	2.21	2.21	.00	0
8	0	12,298	0	68.22	2.21	2.21	.00	0
9	0	10,453	0	68.22	2.21	2.21	.00	0
10	0	8,885	0	68.22	2.21	2.21	.00	0
11	0	7,552	0	68.22	2.21	2.21	.00	0
12	0	6,419	0	68.22	2.21	2.21	.00	0
13	0	5,456	0	68.22	2.21	2.21	.00	0
14	0	4,638	0	68.22	2.21	2.21	.00	0
15	0	3,942	0	68.22	2.21	2.21	.00	0
=====								
	0	233,404	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	61497	0	61497	5700	55,797	52,031	24683
2	52044	0	52044	5700	46,344	37,579	18323
3	43849	0	43849	5700	38,149	26,899	13543
4	37107	0	37107	5700	31,407	19,257	10053
5	31261	0	31261	5700	25,561	13,628	7429
6	26333	0	26333	5700	20,633	9,566	5489
7	22383	0	22383	5700	16,683	6,726	4093
8	19026	0	19026	5700	13,326	4,672	3052
9	16172	0	16172	5700	10,472	3,192	2275
10	13746	0	13746	5700	8,046	2,133	1697
11	11684	0	11684	5700	5,984	1,379	1265
12	9932	0	9932	5700	4,232	848	943
13	8442	0	8442	5700	2,742	478	703
14	7176	0	7176	5700	1,476	224	524
15	6099	0	6099	5700	399	53	391
=====							
	366751	0	366751	85500	281,251	178,665	94463

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700 114  
-----  
15.0 99 15.0 99

\$/BBLRESV: .00 EQUIP VAL: 3,347  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.4 GAS VAL: 178,665 GAS VAL: 94,463  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 276,470 WI TOTAL: 182,010 RI TOTAL: 94,460

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 130  
LAST YR 8/8 VAL: 6,760

LAST YR OIL PROD: 216  
LAST YR GAS PROD: 16,313

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91400 - MENEFEHE HEIRS GU (1-2) FULL WI DECIMAL = .800692 #WELLS: 1  
RRC#, WELL#.....: 134011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .199308 DEPTH: 10538  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8219	0	8219	16000	-7,781	-7,256
04	RUSK CO APPRAISAL DI	1.000000	9,240	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,240		8219	0	8219	16000	7,781-	7,256-
52	TATUM ISD - RUSK CO	1.000000	9,240							
65	RUSK CO EMERGENCY SE	1.000000	9,240							
66	RUSK CO GROUND WATER	1.000000	9,240							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,916	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
				8/8 VALUE:	9,240		WI TOTAL: 7,320		RI TOTAL: 1,920	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		14	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,053

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91386 - BASSETT WM P GU (3) FULL WI DECIMAL = .839909 #WELLS: 1  
RRC#, WELL#.....: 134175 - 3 RRC DIST.: 06 FULL RI DECIMAL = .160091 DEPTH: 10887  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,230	1	21914	0	21914	24500	-2,586	-2,411	3912
05	RUSK COUNTY	1.000000	11,230		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	11,230		21914	0	21914	24500	2,586-	2,411-	3912
65	RUSK CO EMERGENCY SE	1.000000	11,230								
66	RUSK CO GROUND WATER	1.000000	11,230								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		38	
1.0	1	3.0	
5.0	1	6.0	1
10.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,490  
LAST YR 8/8 VAL: 10,810

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 14,663

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91380 - CHRISTIAN C O GU (03) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 134310 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10590  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 7  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 2,406

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1  
RRC#, WELL#.....: 134442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10515  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,930	1	10619	0	10619	17500	-6,881	-6,417	1613
05	RUSK COUNTY	1.000000	8,930		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	8,930		10619	0	10619	17500	6,881-	6,417-	1613
65	RUSK CO EMERGENCY SE	1.000000	8,930								
66	RUSK CO GROUND WATER	1.000000	8,930								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,613	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,930	WI TOTAL:	7,320	RI TOTAL:	1,610	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		29	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,419

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91381 - TERRELL GU (1) FULL WI DECIMAL = .738709 #WELLS: 1  
RRC#, WELL#.....: 135067 - 1 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10580  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,930	1	0	26,762	0	62.50	1.36	1.36	.00	0
05	RUSK COUNTY	1.000000	30,930	2	0	22,614	0	63.60	1.35	1.35	.00	0
52	TATUM ISD - RUSK CO	1.000000	30,930									
61	GREGG CO ESD #1 - RU	1.000000	30,930									
66	RUSK CO GROUND WATER	1.000000	30,930									

WI GAS REVENUE: 0  
WI PRD REVENUE: 0  
WI GROSS REVENUE: 26886  
OPERATING EXPENSES: 20000  
WI NET REVENUE: 6,886  
PV WI NET REVENUE: 6,421  
PV RI NET REVENUE: 8907  
WI OIL VAL: 0  
GAS VAL: 8,490  
PRD VAL: 0  
WI TOTAL: 15,470  
RI TOTAL: 15,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		80	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,450  
LAST YR RI VAL: 54,800  
LAST YR 8/8 VAL: 117,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,519

REMARKS1: WELL #1  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 135340 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10900

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	6,759	0	62.50	1.65	1.65	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,110	1	9242	0	9242	29000	-19,758	-18,424	1789
05	RUSK COUNTY	1.000000	9,110		9242	0	9242	29000	19,758-	18,424-	1789
53	WEST RUSK CISD	1.000000	9,110								
60	KILGORE COLLEGE - RU	1.000000	9,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	9,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	9,110		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,789	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	9,110	WI TOTAL:	7,320	RI TOTAL:	1,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		19	
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 12,944

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 91385 - CARLTON GU (1) FULL WI DECIMAL = .822410 #WELLS: 1  
RRC#, WELL#.....: 135625 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177590 DEPTH: 7932  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				101	7,272	0	62.50	2.87	2.87	.00	5191
=====				=====	=====	=====	=====	=====	=====	=====	=====
101				7,272	0						5,191
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17164	0	22355	27012*	-4,657	-4,342	4521	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,750	17164	0	22355	27012	4,657-	4,342-	4521	
05	RUSK COUNTY	1.000000	9,750								
47	LANEVILLE ISD	1.000000	9,750								
65	RUSK CO EMERGENCY SE	1.000000	9,750								
66	RUSK CO GROUND WATER	1.000000	9,750								
				\$/BBLRESV: 12.14		EQUIP VAL: 5,233					
				\$/BBLPROD: 4,081		WI OIL VAL: 0		RI OIL VAL: 1,050			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,471			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,750		WI TOTAL: 5,230		RI TOTAL: 4,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,951	.3	21	
16.0	1	10.0	1
17.0	1	12.0	1
18.0	1	14.0	1
19.0	1	17.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,430  
LAST YR RI VAL: 3,390  
LAST YR 8/8 VAL: 9,820

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 10,946  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WELL #1  
REMARKS2: TRAVIS PEAK 7600  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91406 - JAMESON ANGUS GU (2) FULL WI DECIMAL = .874240 #WELLS: 1  
RRC#, WELL#.....: 135875 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125760 DEPTH: 10585  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 9  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,185

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91421 - LAIRD GU A-3 FULL WI DECIMAL = .799124 #WELLS: 1  
RRC#, WELL#.....: 136342 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
53	WEST RUSK CISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
60	KILGORE COLLEGE - RU	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 9  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,940  
LAST YR RI VAL: 22,680  
LAST YR 8/8 VAL: 46,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,918

REMARKS1: WELL #A-3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 136347 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 3630 HCG.....:  
ALT RRC#: 136347 GRAPH.....:

ALT RRC#: 136347				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		5674		0		5674		8100		-2,426		-2,262		2278	
04		RUSK CO APPRAISAL DI		.014000		130		=====		=====		=====		=====		=====		=====		=====		=====	
05		RUSK COUNTY		.014000		130		5674		0		5674		8100		2,426-		2,262-		2278			
52		TATUM ISD - RUSK CO		.014000		130																	
65		RUSK CO EMERGENCY SE		.014000		130		\$/BBLRESV:		.00		EQUIP VAL:		7,324									
66		RUSK CO GROUND WATER		.014000		130		\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:		0					
80		LONGVIEW ISD-GREGG C		.986000		9,470		WI PAYOUT:		.0		GAS VAL:		0		GAS VAL:		2,278					
								RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:		0					
								8/8 VALUE:		9,600		WI TOTAL:		7,320		RI TOTAL:		2,280					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,100		11	
		3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,192

REMARKS1: WELL #5  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 73365 - TURLINGTON M P GU (1-3) FULL WI DECIMAL = .849918 #WELLS: 1  
RRC#, WELL#.....: 136547 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10500  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,759	0	62.50	1.42	1.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,759	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8157	0	8157	11000	-2,843	-2,651	1349	
04 RUSK CO APPRAISAL DI				1.000000	8,670	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	8,670	8157	0	8157	11000	2,843-	2,651-
52 TATUM ISD - RUSK CO				1.000000	8,670						
65 RUSK CO EMERGENCY SE				1.000000	8,670	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				1.000000	8,670	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
						WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,349	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					8,670	WI TOTAL:		7,320		RI TOTAL:	
										1,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		19	
-----	-----	-----	-----
	20.5 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,350  
LAST YR RI VAL: 12,830  
LAST YR 8/8 VAL: 37,180

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 10,384

REMARKS1: WELL #3  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91420 - FAIRCLOTH EST GU (5) FULL WI DECIMAL = .805230 #WELLS: 1  
RRC#, WELL#.....: 136562 - 5 RRC DIST.: 06 FULL RI DECIMAL = .194770 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9540	0	9540	18500	-8,960	-8,355	2162	
04	RUSK CO APPRAISAL DI	1.000000	60,000		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	60,000		9540	0	9540	18500	8,960-	8,355-	2162	
30	KILGORE ISD - RUSK C	.240000	14,400									
53	WEST RUSK CISD	.760000	45,600		\$/BBLRESV:	.00	EQUIP VAL:	57,838				
60	KILGORE COLLEGE - RU	1.000000	60,000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	60,000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,162		
66	RUSK CO GROUND WATER	1.000000	60,000		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	60,000	WI TOTAL:	57,840	RI TOTAL:	2,160			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		24	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,840  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 61,730

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 11,152

REMARKS1: WELL #5  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91379 - SHEPPARD BAILEY ETAL (11) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 136729 - 11 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10460  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9752	0	9752	13500	-3,748	-3,495
04	RUSK CO APPRAISAL DI	1.000000	8,710	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,710		9752	0	9752	13500	3,748-	3,495-
52	TATUM ISD - RUSK CO	1.000000	8,710							
65	RUSK CO EMERGENCY SE	1.000000	8,710							
66	RUSK CO GROUND WATER	1.000000	8,710							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		25	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,320  
LAST YR 8/8 VAL: 8,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,788

REMARKS1: WELL #11  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95036 - SHEPPARD BAILEY GU 5 (4) FULL WI DECIMAL = .840940 #WELLS: 1  
RRC#, WELL#.....: 137529 - 4 RRC DIST.: 06 FULL RI DECIMAL = .159060 DEPTH: 10518

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 1901760 HCG.....:  
ALT RRC#: 137529 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .668700 5,140  
05 RUSK COUNTY .668700 5,140 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .668700 5,140 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .668700 5,140 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .668700 5,140 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
95 HARRISON COUNTY .331300 2,550  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: 99/55 GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,558

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1  
RRC#, WELL#.....: 137552 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10815  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	12,253	0	62.50	1.32	1.32	.00	0
					=====	=====	=====					=====
					0	12,253	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,640	1	12631	0	12631	21000	-8,369	-7,804	3318	
05	RUSK COUNTY	1.000000	10,640		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	10,640		12631	0	12631	21000	8,369-	7,804-	3318	
60	KILGORE COLLEGE - RU	1.000000	10,640		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	10,640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,640		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,318		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,640	WI TOTAL:	7,320	RI TOTAL:	3,320		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		35	
	-----	-----	-----
	1.0 1	8.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,430  
LAST YR 8/8 VAL: 11,750

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 16,274

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91514 - TERRELL GU (2) FULL WI DECIMAL = .738709 #WELLS: 1  
RRC#, WELL#.....: 137866 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10566  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5790	0	5790	14500	-8,710	-8,122	1918	
04	RUSK CO APPRAISAL DI	1.000000	9,240		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,240		5790	0	5790	14500	8,710-	8,122-	1918	
52	TATUM ISD - RUSK CO	1.000000	9,240									
61	GREGG CO ESD #1 - RU	1.000000	9,240		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,918		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,240	WI TOTAL:	7,320	RI TOTAL:	1,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 17  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,300  
LAST YR 8/8 VAL: 9,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,176

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91518 - FOSTER GU (1) FULL WI DECIMAL = .769271 #WELLS: 1  
RRC#, WELL#.....: 138009 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230729 DEPTH: 10313  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	32,186	0	62.50	2.49	2.49	.00	0
2	0	30,575	0	63.60	2.48	2.48	.00	0
3	0	28,279	0	64.73	2.46	2.46	.00	0
4	0	25,306	0	65.88	2.44	2.44	.00	0
5	0	21,886	0	67.03	2.42	2.42	.00	0
6	0	18,603	0	68.22	2.41	2.41	.00	0
7	0	15,812	0	68.22	2.41	2.41	.00	0
8	0	13,440	0	68.22	2.41	2.41	.00	0
9	0	11,424	0	68.22	2.41	2.41	.00	0
10	0	9,710	0	68.22	2.41	2.41	.00	0
11	0	8,254	0	68.22	2.41	2.41	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	215,475	0					0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	61652	0	61652	15000	46,652	43,503	17318
2	58331	0	58331	15000	43,331	35,136	14373
3	53515	0	53515	15000	38,515	27,157	11567
4	47500	0	47500	15000	32,500	19,927	9007
5	40744	0	40744	15000	25,744	13,726	6776
6	34489	0	34489	15000	19,489	9,035	5032
7	29316	0	29316	15000	14,316	5,771	3752
8	24918	0	24918	15000	9,918	3,477	2797
9	21181	0	21181	15000	6,181	1,884	2086
10	18004	0	18004	15000	3,004	796	1555
11	15303	0	15303	15000	303	70	1160
=====	=====	=====	=====	=====	=====	=====	=====
404953	0	404953	165000	239,953	160,482	75423	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		90	

4.0	1
6.0	1
9.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,330  
LAST YR RI VAL: 34,890  
LAST YR 8/8 VAL: 95,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,435

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63660 - KINSEY JOE S GU (1&2) FULL WI DECIMAL = .798308 #WELLS: 1  
RRC#, WELL#.....: 138524 - 2 RRC DIST.: 06 FULL RI DECIMAL = .201692 DEPTH: 10620

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	20281	0	25670	27000	-1,330	-1,240
04	RUSK CO APPRAISAL DI	1.000000	13,390	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,390		20281	0	25670	27000	1,330-	1,240-
52	TATUM ISD - RUSK CO	1.000000	13,390							
65	RUSK CO EMERGENCY SE	1.000000	13,390							
66	RUSK CO GROUND WATER	1.000000	13,390							
				\$/BBLRESV: 3.02		EQUIP VAL:		7,324		
				\$/BBLPROD: 1,088		WI OIL VAL:		0		RI OIL VAL:
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:
						=====				=====
				8/8 VALUE:		13,390	WI TOTAL:	7,320	RI TOTAL:	6,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.3	37	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 15,603

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91510 - HAIR GU (2) FULL WI DECIMAL = .869143 #WELLS: 1  
RRC#, WELL#.....: 138532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	12,320	0	62.50	1.93	1.93	.00	1956
ALT JOB#:	UNIT.....:	2	34	11,334	0	63.60	1.92	1.92	.00	1879
ALT LSE#:	HCG.....:	3	31	10,200	0	64.73	1.91	1.91	.00	1744
ALT RRC#:	GRAPH.....:	4	28	8,976	0	65.88	1.89	1.89	.00	1603
		5	24	7,719	0	67.03	1.87	1.87	.00	1398
		6	20	6,561	0	68.22	1.86	1.86	.00	1210

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	173	57,110	0				9,790

04	RUSK CO APPRAISAL DI	1.000000	46,540							
05	RUSK COUNTY	1.000000	46,540							
52	TATUM ISD - RUSK CO	1.000000	46,540	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	46,540		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	46,540	--	-----	-----	-----	-----	-----	-----

1	20666	0	22622	11000	11,622	10,838	3189
2	18914	0	20793	11000	9,793	7,941	2573
3	16933	0	18677	11000	7,677	5,413	2027
4	14745	0	16348	11000	5,348	3,279	1555
5	12546	0	13944	11000	2,944	1,570	1165
6	10607	0	11817	11000	817	379	866
=====	=====	=====	=====	=====	=====	=====	=====
94411	0	104201	66000	38,201	29,420	11375	

\$/BBLRESV: 18.49	EQUIP VAL:	5,738		
\$/BBLPROD: 31,770	WI OIL VAL:	2,764	RI OIL VAL:	1,069
WI PAYOUT: 4.2	GAS VAL:	26,656	GAS VAL:	10,306
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	46,540	WI TOTAL:	35,160	RI TOTAL:	11,380
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000	.1	35	
-----	-----	-----	-----
3.0	1	7.0	1
6.0	1	9.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,990  
LAST YR RI VAL: 13,000  
LAST YR 8/8 VAL: 54,990

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 15,463

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91517 - MASON GU (1) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 138626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8020  
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE  
GAS FIELD#.....: 45761500  
GAS FIELD NAME...: JARED (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
45 CARLISLE ISD - RUSK 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,400 1  
-----  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,100  
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 463

REMARKS1:  
REMARKS2: RODESSA  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91508 - BASSETT WM P GU (4)

FULL WI DECIMAL = .839909

#WELLS: 1

RRC#, WELL#.....: 139048 - 4 RRC DIST.: 06

FULL RI DECIMAL = .160091

DEPTH: 10900

OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,980	1	0	24,192	0	62.50	1.91	1.91	.00	0
05	RUSK COUNTY	1.000000	50,980	2	0	22,739	0	63.60	1.89	1.89	.00	0
46	HENDERSON ISD	1.000000	50,980	3	0	20,919	0	64.73	1.88	1.88	.00	0
65	RUSK CO EMERGENCY SE	1.000000	50,980	4	0	18,719	0	65.88	1.86	1.86	.00	0
66	RUSK CO GROUND WATER	1.000000	50,980									
					0	86,569	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	38809	0	38809	27000	11,809	11,012	6928
2	36097	0	36097	27000	9,097	7,376	5652
3	33032	0	33032	27000	6,032	4,253	4537
4	29243	0	29243	27000	2,243	1,375	3524
	137181	0	137181	108000	29,181	24,016	20641

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	24,016	GAS VAL:	20,641		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	50,980	WI TOTAL:	30,340	RI TOTAL:	20,640		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		68	
		5.0 1	
	10.0 1	7.0 1	
	12.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590

LAST YR RI VAL: 18,160

LAST YR 8/8 VAL: 36,750

LAST YR OIL PROD: 16

LAST YR GAS PROD: 27,111

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91505 - SANDERS GU (1) FULL WI DECIMAL = .721439 #WELLS: 1  
RRC#, WELL#.....: 139169 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278561 DEPTH: 10635  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
52	TATUM ISD - RUSK CO	1.000000	7,690						
61	GREGG CO ESD #1 - RU	1.000000	7,690						
66	RUSK CO GROUND WATER	1.000000	7,690						

  

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		1	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 289

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91531 - KANGERGA MICHAEL -B- GU (2) FULL WI DECIMAL = .844953 #WELLS: 1  
RRC#, WELL#.....: 139338 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155047 DEPTH: 10650  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 3  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 7,840

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,912

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5)          FULL WI DECIMAL = .727957          #WELLS: 1
RRC#, WELL#.....: 139601 - 4      RRC DIST.: 06          FULL RI DECIMAL = .272043          DEPTH: 10860
```

OPERATOR NAME.... WILSON RESOURCES, IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,901	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	TR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5173	0	5173	17500	-12,327	-11,495	1810
04	RUSK CO APPRAISAL DI	1.000000	9,130	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,130		5173	0	5173	17500	12,327-	11,495-	1810
46	HENDERSON ISD	.140000	1,280								
53	WEST RUSK CISD	.860000	7,860		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
60	KILGORE COLLEGE - RU	.860000	7,860		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,130		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	1,810
66	RUSK CO GROUND WATER	1.000000	9,130		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
								=====		=====	
					8/8 VALUE:	9,130	WI TOTAL:		7,320	RI TOTAL:	1,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.16
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.16
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		14	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	1,370
LAST YR	8/8 VAL:	8,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 9,234

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54555 - BUFORD & BLOW GU 3 (1-8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 139882 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 3630 HCG.....:  
ALT RRC#: 139882 GRAPH.....:

ALT RRC#: 139882				GRAPH.PLOT:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	.014000	140	1	6461	0	6461	9400	-2,939	-2,741	2593		
05	RUSK COUNTY	.014000	140		=====	=====	=====	=====	=====	=====	=====		
52	TATUM ISD - RUSK CO	.014000	140		6461	0	6461	9400	2,939-	2,741-	2593		
65	RUSK CO EMERGENCY SE	.014000	140										
66	RUSK CO GROUND WATER	.014000	140										
80	LONGVIEW ISD-GREGG C	.986000	9,770										
				\$/BBLRESV: .00		EQUIP VAL: 7,324							
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,593					
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
						=====				=====			
				8/8 VALUE:		9,910	WI TOTAL:	7,320	RI TOTAL:	2,590			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400		11	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,440  
LAST YR 8/8 VAL: 8,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,414

REMARKS1: WELL #8  
REMARKS2:  
MC1:  
MC2:



LAST UPDATE: 4/22/2025 MNRLPHOU

OPERATOR#	AGENT#	850990	-	40
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GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT RRC#: 139909                      GRAPH.....:

80	LONGVIEW ISD-GREGG C	.080000	780
----	----------------------	---------	-----

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--------	--------	----------	-----------	--------	-----------	-----------

```
WI  PAYOUT:      .0          GAS  VAL:          0          GAS  VAL:      2,311
```

8/8 VALUE:	9,630	WI TOTAL:	7,320	RI TOTAL:	2,310
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\*\*\* PARAMETERS \*\*\*

YRS FLAT: FMVF: 8/8 RES:

13.0 1

PRD: M B: De/Dt: /

OTHER EQ VALUE(RCNLD):

LAST YR 8/8 VAL: 13,310

LAST YR GAS PROD: 10,750

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91502 - SHEPPARD B ETAL GU (3) FULL WI DECIMAL = .845166 #WELLS: 1  
RRC#, WELL#.....: 140133 - 3 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10300  
OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 41063	HCG.....:	1	0	16,451	0	62.50	1.59	1.59	.00	0
ALT RRC#: 140133	GRAPH.....:	2	0	15,628	0	63.60	1.58	1.58	.00	0
		3	0	14,454	0	64.73	1.57	1.57	.00	0
		=====	=====	=====						=====
			0	46,533	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.841300	19,440	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.841300	19,440	1	22107	0	22107	18000	4,107	3,830	3793
52	TATUM ISD - RUSK CO	.841300	19,440	2	20869	0	20869	18000	2,869	2,326	3141
65	RUSK CO EMERGENCY SE	.841300	19,440	3	19179	0	19179	18000	1,179	831	2532
66	RUSK CO GROUND WATER	.841300	19,440		=====	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	.158700	3,660		62155	0	62155	54000	8,155	6,987	9466

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	6,987	GAS VAL:	9,466
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	23,100	WI TOTAL:	13,630	RI TOTAL:	9,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		46	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,540  
LAST YR RI VAL: 9,560  
LAST YR 8/8 VAL: 24,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,675

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 74200 - WATSON GU (1/2/3) FULL WI DECIMAL = .844068 #WELLS: 1  
RRC#, WELL#.....: 140176 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10636  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	144	10,014	0	62.50	1.90	1.90	.00	7597
ALT JOB#:	UNIT.....:	2	138	9,513	0	63.60	1.88	1.88	.00	7408
ALT LSE#:	HCG.....:	3	128	8,798	0	64.73	1.86	1.86	.00	6993
ALT RRC#:	GRAPH.....:	4	114	7,873	0	65.88	1.86	1.86	.00	6339
		5	99	6,810	0	67.03	1.84	1.84	.00	5601

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	623	43,008	0				33,938
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	43,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	43,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	43,090							
65	RUSK CO EMERGENCY SE	1.000000	43,090	1	16060	0	23657	14500	9,157	8,539
66	RUSK CO GROUND WATER	1.000000	43,090	2	15096	0	22504	14500	8,004	6,491
				3	13813	0	20806	14500	6,306	4,447
				4	12360	0	18699	14500	4,199	2,575
				5	10577	0	16178	14500	1,678	894
					67906	0	101844	72500	29,344	22,946

\$/BBLRESV:	14.56	EQUIP VAL:	6,025		
\$/BBLPROD:	22,621	WI OIL VAL:	7,646	RI OIL VAL:	4,705
WI PAYOUT:	4.8	GAS VAL:	15,300	GAS VAL:	9,415
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.51
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.51
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500	.4	28	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,280  
LAST YR RI VAL: 10,270  
LAST YR 8/8 VAL: 27,550

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 10,101

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91501 - DEAN A E GU 1 (3) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 140293 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10925  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 4  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,170  
LAST YR 8/8 VAL: 8,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,473

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91512 - KENNEDY MAJOR EST GU (5) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 140295 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10495  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 91950	HCG.....:	1	0	14,020	0	62.50	1.25	1.25	.00	0
ALT RRC#: 140295	GRAPH.....:	2	0	13,387	0	63.60	1.24	1.24	.00	0
		3	0	12,381	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	39,788	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.993970	20,260	--							
05	RUSK COUNTY	.993970	20,260	1	13015	0	13015	11000	2,015	1,879	4224
52	TATUM ISD - RUSK CO	.993970	20,260	2	12328	0	12328	11000	1,328	1,077	3509
65	RUSK CO EMERGENCY SE	.993970	20,260	3	11310	0	11310	11000	310	219	2824
66	RUSK CO GROUND WATER	.993970	20,260		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	120		36653	0	36653	33000	3,653	3,175	10557

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,175	GAS VAL:	10,557
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	20,380	WI TOTAL:	9,820	RI TOTAL:	10,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		39	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 11,870  
LAST YR RI VAL: 13,640  
LAST YR 8/8 VAL: 25,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,285

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 74200 - WATSON GU (1/2/3)          FULL WI DECIMAL = .844068          #WELLS: 1
RRC#, WELL#.....: 140399 - 3      RRC DIST.: 06      FULL RI DECIMAL = .155932          DEPTH: 10620
```

OPERATOR NAME.... MERIT ENERGY COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... : OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	2	172	16,820	0	63.60	1.88	1.88	.00	9233
ALT JOB#:	UNIT.....:	3	159	15,557	0	64.73	1.86	1.86	.00	8687
ALT LSE#:	HCG.....:	4	143	13,921	0	65.88	1.86	1.86	.00	7952
ALT RRC#:	GRAPH.....:	5	124	12,040	0	67.03	1.84	1.84	.00	7016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	883	86,187	0	48,453

05	RUSK COUNTY	1.000000	78,840		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
52	TATUM ISD - RUSK CO	1.000000	78,840	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	78,840	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	78,840	1	28250	0	37746	20000	17,746	16,548	6531
				2	26691	0	35924	20000	15,924	12,912	5453
				3	24424	0	33111	20000	13,111	9,245	4409
				4	21856	0	29808	20000	9,808	6,014	3482
				5	18699	0	25715	20000	5,715	3,047	2634
				6	15808	0	21877	20000	1,877	870	1965
					=====	=====	=====	=====	=====	=====	=====
					135728	0	184181	120000	64,181	48,636	24474

	\$/BBLRESV:	17.19	EQUIP VAL:	5,738					
	\$/BBLPROD:	30,320	WI OIL VAL:	12,795	RI OIL VAL:		6,438		
	WI PAYOUT:	3.8	GAS VAL:	35,841	GAS VAL:		18,036		
*** PARAMETERS ***	RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:		0		

```
*** PARAMETERS ***
```

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	78,840	WI TOTAL:	54,370	RI TOTAL:	24,470
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.51
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
20,000	.5		49		
-----	-----		-----		-----
	3.0	1	3.0	1	
	6.0	1	6.0	1	
	9.0	1	9.0	1	
	12.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	64,910
LAST YR	RI VAL:	31,390
LAST YR	8/8 VAL:	96,300

LAST YR OIL PROD: 185  
LAST YR GAS PROD: 18,071

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91503 - SHEPPARD B ETAL GU (6) FULL WI DECIMAL = .845166 #WELLS: 1  
RRC#, WELL#.....: 140401 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 41064 HCG.....:  
ALT RRC#: 140401 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.841300	22,260	1	0	14,509	0	62.50	1.59	1.59	.00	0
05	RUSK COUNTY	.841300	22,260	2	0	13,493	0	63.60	1.58	1.58	.00	0
52	TATUM ISD - RUSK CO	.841300	22,260	3	0	12,278	0	64.73	1.57	1.57	.00	0
65	RUSK CO EMERGENCY SE	.841300	22,260	4	0	10,927	0	65.88	1.56	1.56	.00	0
66	RUSK CO GROUND WATER	.841300	22,260									
86	TATUM ISD - PANOLA C	.158700	4,200									

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
19497	0	19497	14000	5,497	5,126	3345
18018	0	18018	14000	4,018	3,258	2712
16292	0	16292	14000	2,292	1,616	2151
14407	0	14407	14000	407	250	1668
68214	0	68214	56000	12,214	10,250	9876
\$/BBLRESV: .00	EQUIP VAL: 6,327					
\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
WI PAYOUT: .0	GAS VAL: 10,250	GAS VAL: 9,876				
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0				
8/8 VALUE: 26,460	WI TOTAL: 16,580	RI TOTAL: 9,880				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		41	
7.0	1	6.0	1
10.0	2	8.0	1
13.0	1	10.0	1
14.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,640  
LAST YR RI VAL: 16,740  
LAST YR 8/8 VAL: 56,380

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 16,984

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91532 - KANGERGA MICHAEL -B- GU (3) FULL WI DECIMAL = .844950 #WELLS: 1  
RRC#, WELL#.....: 140684 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10610  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,560	1	13015	0	13015	22500	-9,485	-8,845
05	RUSK COUNTY	1.000000	9,560		13015	0	13015	22500	9,485-	8,845-
52	TATUM ISD - RUSK CO	1.000000	9,560							
65	RUSK CO EMERGENCY SE	1.000000	9,560							
66	RUSK CO GROUND WATER	1.000000	9,560							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,237	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE: 9,560		WI TOTAL: 7,320		RI TOTAL: 2,240	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 24  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,000  
LAST YR 8/8 VAL: 10,320

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 11,132

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95076 - GOLDEN RAY GU (3) FULL WI DECIMAL = .819085 #WELLS: 1  
RRC#, WELL#.....: 140809 - 3 RRC DIST.: 06 FULL RI DECIMAL = .180915 DEPTH: 10580  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	16,873	0	62.50	2.05	2.05	.00	1843
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	16,873	0					1,843
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28332	0	30175	30000	175	163	6242	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,730					
52				RUSK COUNTY	1.000000	13,730					
65				TATUM ISD - RUSK CO	1.000000	13,730					
66				RUSK CO EMERGENCY SE	1.000000	13,730					
				RUSK CO GROUND WATER	1.000000	13,730					
				\$/BBLRESV: .34		EQUIP VAL: 7,324					
				\$/BBLPROD: 122		WI OIL VAL: 10		RI OIL VAL: 381			
				WI PAYOUT: .0		GAS VAL: 153		GAS VAL: 5,861			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,730	WI TOTAL: 7,490		RI TOTAL: 6,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	.1	49	
-----			
	3.0 1	11.0 1	
	6.0 1	12.0 1	
	9.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,640  
LAST YR RI VAL: 6,280  
LAST YR 8/8 VAL: 13,920

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 20,768

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91533 - KANGERGA MICHAEL -B- GU (4) FULL WI DECIMAL = .844950 #WELLS: 1  
RRC#, WELL#.....: 140828 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10561  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	252	15,488	0	62.50	1.91	1.91	.00	13308
ALT JOB#:	UNIT.....:	2	240	14,248	0	63.60	1.89	1.89	.00	12897
ALT LSE#:	HCG.....:	3	222	12,823	0	64.73	1.88	1.88	.00	12142
ALT RRC#:	GRAPH.....:	4	199	11,283	0	65.88	1.86	1.86	.00	11077
		5	172	9,703	0	67.03	1.86	1.86	.00	9742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,085	63,545	0				59,166
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	60,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	60,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	60,430							
65	RUSK CO EMERGENCY SE	1.000000	60,430	1	24995	0	38303	24000	14,303	13,338
66	RUSK CO GROUND WATER	1.000000	60,430	2	22753	0	35650	24000	11,650	9,447

				3	20369	0	32511	24000	8,511	6,001
				4	17732	0	28809	24000	4,809	2,949
				5	15249	0	24991	24000	991	529
					101098	0	160264	120000	40,264	32,264


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 60,430 WI TOTAL: 38,290 RI TOTAL: 22,140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.7	44	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,510  
LAST YR RI VAL: 24,390  
LAST YR 8/8 VAL: 64,900

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 16,872

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 91530 - HAIR GU (4) FULL WI DECIMAL = .869143 #WELLS: 1  
RRC#, WELL#.....: 140984 - 4 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10623  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 49,160  
05 RUSK COUNTY 1.000000 49,160  
52 TATUM ISD - RUSK CO 1.000000 49,160  
65 RUSK CO EMERGENCY SE 1.000000 49,160  
66 RUSK CO GROUND WATER 1.000000 49,160

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	13,947	0	62.50	1.94	1.94	.00	0
2	0	13,249	0	63.60	1.93	1.93	.00	0
3	0	12,253	0	64.73	1.92	1.92	.00	0
4	0	10,965	0	65.88	1.90	1.90	.00	0
5	0	9,483	0	67.03	1.89	1.89	.00	0
6	0	8,060	0	68.22	1.87	1.87	.00	0
=====				=====				
0				67,957				
=====				=====				
0				0				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	23517	0	23517	12000	11,517	10,740	3316
2	22224	0	22224	12000	10,224	8,290	2749
3	20447	0	20447	12000	8,447	5,956	2219
4	18107	0	18107	12000	6,107	3,744	1723
5	15578	0	15578	12000	3,578	1,908	1300
6	13101	0	13101	12000	1,101	510	959
=====				=====			
112974				0	112974	72000	40,974
=====				=====			
31,148				12266			

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	5,738
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	4.2	GAS VAL:	31,148
RI PAYOUT:	3.8	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 49,160 WI TOTAL: 36,890 RI TOTAL: 12,270  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		39	
-----			
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,120  
LAST YR RI VAL: 20,690  
LAST YR 8/8 VAL: 94,810

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,472

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91529 - HAIR GU (3) FULL WI DECIMAL = .869143 #WELLS: 1  
RRC#, WELL#.....: 141270 - 3 RRC DIST.: 06 FULL RI DECIMAL = .130857 DEPTH: 10630  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	14,050	1	69	6,242	0	62.50	1.92	1.92	.00	3748
05	RUSK COUNTY	1.000000	14,050	2	61	5,087	0	63.60	1.91	1.91	.00	3372
52	TATUM ISD - RUSK CO	1.000000	14,050		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	14,050		130	11,329	0					7,120
66	RUSK CO GROUND WATER	1.000000	14,050									

\$/BBLRESV: 8.76 EQUIP VAL: 6,975  
\$/BBLPROD: 5,690 WI OIL VAL: 990 RI OIL VAL: 948  
WI PAYOUT: .0 GAS VAL: 2,623 GAS VAL: 2,510  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	14,050	WI TOTAL:	10,590	RI TOTAL:	3,460
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	19	
10.0	1	19.0	1
11.0	1	18.0	1
12.0	1	17.0	1
13.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,470  
LAST YR RI VAL: 18,130  
LAST YR 8/8 VAL: 93,600

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 13,490

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91384 - MCCORD W H FULL WI DECIMAL = .675000 #WELLS: 1  
RRC#, WELL#.....: 141595 - 1 RRC DIST.: 06 FULL RI DECIMAL = .325000 DEPTH: 8100  
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE  
GAS FIELD#.....: 53394300  
GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3521	0	3521	26500	-22,979	-21,428
04	RUSK CO APPRAISAL DI	1.000000	7,520	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	7,520		3521	0	3521	26500	22,979-	21,428-
45	CARLISLE ISD - RUSK	1.000000	7,520							
65	RUSK CO EMERGENCY SE	1.000000	7,520							
66	RUSK CO GROUND WATER	1.000000	7,520							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
26,500			10		
			25.0	1	
	5.0	1	24.0	1	
	10.0	1	23.0	1	
	15.0	1	22.0	1	
	20.0	99	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,520  
LAST YR RI VAL: 77,190  
LAST YR 8/8 VAL: 122,710

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 6,926

REMARKS1: DEEPEN FROM #135312 JARED ROD  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91571 - TERRELL GU (3) FULL WI DECIMAL = .738709 #WELLS: 1  
RRC#, WELL#.....: 141627 - 3 RRC DIST.: 06 FULL RI DECIMAL = .261291 DEPTH: 10600  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	12901	0	12901	33000	-20,099	-18,742	4274
04	RUSK CO APPRAISAL DI	1.000000	11,590		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,590		12901	0	12901	33000	20,099-	18,742-	4274
52	TATUM ISD - RUSK CO	1.000000	11,590								
61	GREGG CO ESD #1 - RU	1.000000	11,590								
66	RUSK CO GROUND WATER	1.000000	11,590								
</											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		33	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,910  
LAST YR 8/8 VAL: 12,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,816

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50240 - ALFORD A -A- FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 141699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7530  
OPERATOR#, AGENT#: 527861 -

OPERATOR NAME....: MARSHALL R. YOUNG OP  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	647	53,082	0	62.50	1.25	1.25	.00	35383
ALT JOB#:	UNIT.....:	2	614	49,094	0	63.60	1.24	1.24	.00	34169
ALT LSE#:	HCG.....:	3	558	43,933	0	64.73	1.23	1.23	.00	31604
ALT RRC#:	GRAPH.....:	4	485	37,772	0	65.88	1.23	1.23	.00	27958
		5	400	30,964	0	67.03	1.22	1.22	.00	23461
		6	320	24,771	0	68.22	1.21	1.21	.00	19102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	256	19,816	0	68.22	1.21	1.21	.00	15281
---	-----	-----	-----	8	204	15,853	0	68.22	1.21	1.21	.00	12225
04	RUSK CO APPRAISAL DI	1.000000	300,470	9	163	12,682	0	68.22	1.21	1.21	.00	9780
05	RUSK COUNTY	1.000000	300,470	10	131	10,146	0	68.22	1.21	1.21	.00	7824
46	HENDERSON ISD	.825000	247,880									
53	WEST RUSK CISD	.175000	52,590		3,778	298,113	0					216,787
60	KILGORE COLLEGE - RU	.175000	52,590									
65	RUSK CO EMERGENCY SE	1.000000	300,470									
66	RUSK CO GROUND WATER	1.000000	300,470									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	58058	0	93441	18000	75,441	70,349	12502
				2	53267	0	87436	18000	69,436	56,304	10262
				3	47283	0	78887	18000	60,887	42,932	8122
				4	40652	0	68610	18000	50,610	31,031	6196
				5	33054	0	56515	18000	38,515	20,535	4477
				6	26227	0	45329	18000	27,329	12,671	3150
				7	20981	0	36262	18000	18,262	7,362	2210
				8	16785	0	29010	18000	11,010	3,860	1552
				9	13428	0	23208	18000	5,208	1,587	1089
				10	10742	0	18566	18000	566	150	764

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	\$/BBLRESV: 30.13	EQUIP VAL: 3,373
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	\$/BBLPROD: 63,223	WI OIL VAL: 99,576
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 147,204
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	1.8	150	

	3.0	1	6.0	1
	7.0	1	9.0	1
	11.0	1	12.0	1
	15.0	1	16.0	1
	20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	5,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	193,460
LAST YR RI VAL:	40,910
LAST YR 8/8 VAL:	234,370

LAST YR OIL PROD:	449
LAST YR GAS PROD:	58,170

REMARKS1: RECLASS FROM #4571 PETTIT  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91546 - HOLTZCLAW GU (2) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 141722 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME.....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	15,408	0	62.50	2.05	2.05	.00	0
ALT JOB#:	UNIT.....:	2	0	13,482	0	63.60	2.03	2.03	.00	0
ALT LSE#:	HCG.....:	3	0	11,662	0	64.73	2.01	2.01	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,971	0	65.88	2.00	2.00	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	50,523	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,490	1	25664	0	25664	15500	10,164	9,478	5546
05	RUSK COUNTY	1.000000	39,490	2	22237	0	22237	15500	6,737	5,463	4216
52	TATUM ISD - RUSK CO	1.000000	39,490	3	19046	0	19046	15500	3,546	2,500	3167
65	RUSK CO EMERGENCY SE	1.000000	39,490	4	16203	0	16203	15500	703	431	2364
66	RUSK CO GROUND WATER	1.000000	39,490		83150	0	83150	62000	21,150	17,872	15293
				\$/BBLRESV: .00		EQUIP VAL: 6,327		WI OIL VAL: 0		RI OIL VAL: 0	
				\$/BBLPROD: 0		GAS VAL: 17,872		GAS VAL: 15,293		PRD VAL: 0	
				WI PAYOUT: .0		PRD VAL: 0					
				RI PAYOUT: 3.0							
				8/8 VALUE: 39,490		WI TOTAL: 24,200		RI TOTAL: 15,290			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 45  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,860  
LAST YR RI VAL: 23,140  
LAST YR 8/8 VAL: 59,000

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 18,563

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91537 - LAIRD GU A-4 FULL WI DECIMAL = .799124 #WELLS: 1  
RRC#, WELL#.....: 142091 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10900  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	10,153	0	62.50	1.38	1.38	.00	0
					=====	=====	=====					=====
					0	10,153	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,960	1	11197	0	11197	18000	-6,803	-6,344	2637	
05	RUSK COUNTY	1.000000	9,960		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	9,960		11197	0	11197	18000	6,803-	6,344-	2637	
60	KILGORE COLLEGE - RU	1.000000	9,960		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,960		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,637		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,960	WI TOTAL:	7,320	RI TOTAL:	2,640		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		29	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,040  
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 11,853

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91544 - SHEPPARD B ETAL GU (4) FULL WI DECIMAL = .845166 #WELLS: 1  
RRC#, WELL#.....: 142169 - 4 RRC DIST.: 06 FULL RI DECIMAL = .154834 DEPTH: 10325  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 41146 HCG.....:  
ALT RRC#: 142169 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.841300	32,800	1	72	18,239	0	62.50	1.59	1.59	.00	3803
05	RUSK COUNTY	.841300	32,800	2	69	17,326	0	63.60	1.58	1.58	.00	3709
52	TATUM ISD - RUSK CO	.841300	32,800	3	64	16,024	0	64.73	1.57	1.57	.00	3501
65	RUSK CO EMERGENCY SE	.841300	32,800	4	57	14,340	0	65.88	1.56	1.56	.00	3174
66	RUSK CO GROUND WATER	.841300	32,800									
86	TATUM ISD - PANOLA C	.158700	6,190									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24510	0	28313	20000	8,313	7,752	4858
2	23136	0	26845	20000	6,845	5,551	4042
3	21262	0	24763	20000	4,763	3,358	3269
4	18907	0	22081	20000	2,081	1,276	2557
	87815	0	102002	80000	22,002	17,937	14726
	\$/BBLRESV: 11.27		EQUIP VAL:	6,327			
	\$/BBLPROD: 14,763		WI OIL VAL:	2,495	RI OIL VAL:	2,048	
	WI PAYOUT: .0		GAS VAL:	15,442	GAS VAL:	12,678	
	RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
	8/8 VALUE:	38,990	WI TOTAL:	24,260	RI TOTAL:	14,730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.2	51	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,930  
LAST YR RI VAL: 15,250  
LAST YR 8/8 VAL: 43,180

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 20,383

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95001 - SHEPPARD B ETAL GU (5) FULL WI DECIMAL = .839230 #WELLS: 1  
RRC#, WELL#.....: 142170 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10300  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	12,119	0	62.06	1.79	1.79	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,785	0	63.16	1.77	1.77	.00	0
		3	0	9,437	0	64.26	1.76	1.76	.00	0
		=====	=====	=====						=====
			0	32,341	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.841300	18,780	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.841300	18,780	1	18205	0	18205	13000	5,205	4,854	3267
52	TATUM ISD - RUSK CO	.841300	18,780	2	16020	0	16020	13000	3,020	2,449	2521
65	RUSK CO EMERGENCY SE	.841300	18,780	3	13939	0	13939	13000	939	662	1924
66	RUSK CO GROUND WATER	.841300	18,780	=====	=====	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	.158700	3,540		48164	0	48164	39000	9,164	7,965	7712

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	7,965	GAS VAL:	7,712	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		22,320	WI TOTAL:	14,610	RI TOTAL:	7,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		35	
-----	-----	-----	-----
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,790  
LAST YR RI VAL: 9,860  
LAST YR 8/8 VAL: 27,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,598

REMARKS1: RUSK CO.-84.13%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91559 - HUBBARD GU 1 (02) FULL WI DECIMAL = .776953 #WELLS: 1  
RRC#, WELL#.....: 142452 - 2 RRC DIST.: 06 FULL RI DECIMAL = .223047 DEPTH: 10960  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 4  
-----  
11.0 1  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,930  
LAST YR 8/8 VAL: 10,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,851

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1  
RRC#, WELL#.....: 142635 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10920  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36	14,942	0	62.50	1.96	1.96	.00	1824
ALT JOB#:	2 34	14,045	0	63.60	1.94	1.94	.00	1753
ALT LSE#:	3 31	12,921	0	64.73	1.93	1.93	.00	1627
ALT RRC#:	=====	=====	=====					=====
	101	41,908	0					5,204

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,420	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	26,420	1	23739	0	25563	21500	4,063	3,788
46	HENDERSON ISD	.833000	22,010	2	22086	0	23839	21500	2,339	1,896
53	WEST RUSK CISD	.167000	4,410	3	20214	0	21841	21500	341	240
60	KILGORE COLLEGE - RU	.167000	4,410	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	26,420		66039	0	71243	64500	6,743	5,924
66	RUSK CO GROUND WATER	1.000000	26,420							13849
				\$/BBLRESV:	5.29	EQUIP VAL:		6,643		
				\$/BBLPROD:	5,346	WI OIL VAL:		433	RI OIL VAL:	1,012
				WI PAYOUT:	.0	GAS VAL:		5,491	GAS VAL:	12,837
				RI PAYOUT:	2.5	PRD VAL:		0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	26,420	WI TOTAL:		12,570	RI TOTAL:	13,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500	.1	42	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,870  
LAST YR RI VAL: 23,740  
LAST YR 8/8 VAL: 53,610

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 16,502

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91550 - DEAN A E GU 1 (4) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 142636 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10850  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91558 - CHILDRESS GU 2 (3) FULL WI DECIMAL = .836690 #WELLS: 1  
RRC#, WELL#.....: 142727 - 3 RRC DIST.: 06 FULL RI DECIMAL = .163310 DEPTH: 10990  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13785	0	13785	21000	-7,215	-6,728	2520	
04	RUSK CO APPRAISAL DI	1.000000	9,840		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,840		13785	0	13785	21000	7,215-	6,728-	2520	
53	WEST RUSK CISD	1.000000	9,840									
60	KILGORE COLLEGE - RU	1.000000	9,840		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,840		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,520		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,840	WI TOTAL:	7,320	RI TOTAL:	2,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		17	
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 10,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,772

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91557 - CHILDRESS GU 2 (2) FULL WI DECIMAL = .802175 #WELLS: 1  
RRC#, WELL#.....: 142728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .197825 DEPTH: 11059  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,320	1	0	21,936	0	62.50	2.95	2.95	.00	0
05	RUSK COUNTY	1.000000	39,320	2	0	19,852	0	63.60	2.92	2.92	.00	0
53	WEST RUSK CISD	1.000000	39,320									
60	KILGORE COLLEGE - RU	1.000000	39,320		0	41,788	0					0
65	RUSK CO EMERGENCY SE	1.000000	39,320									
66	RUSK CO GROUND WATER	1.000000	39,320									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					51910	0	51910	43500	8,410	7,842	11989	
					46500	0	46500	43500	3,000	2,433	9421	
					98410	0	98410	87000	11,410	10,275	21410	
					\$/BBLRESV:	.00	EQUIP VAL:	7,639				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	10,275	GAS VAL:		21,410	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
					8/8 VALUE:	39,320	WI TOTAL:	17,910	RI TOTAL:		21,410	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500 63  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,490  
LAST YR RI VAL: 29,400  
LAST YR 8/8 VAL: 46,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,174

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91538 - FAIRCLOTH EST GU (6) FULL WI DECIMAL = .807306 #WELLS: 1  
RRC#, WELL#.....: 142960 - 6 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6547	0	6547	19500	-12,953	-12,079	1464	-----
04	RUSK CO APPRAISAL DI	1.000000	59,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	59,300		6547	0	6547	19500	12,953-	12,079-	1464	
30	KILGORE ISD - RUSK C	.240000	14,230									
53	WEST RUSK CISD	.760000	45,070		\$/BBLRESV:	.00	EQUIP VAL:	57,838				
60	KILGORE COLLEGE - RU	1.000000	59,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	59,300		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,464		
66	RUSK CO GROUND WATER	1.000000	59,300		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	59,300	WI TOTAL:	57,840	RI TOTAL:	1,460			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		20	
		21.0	1
		20.0	1
		19.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,840  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 59,460

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 8,296

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91563 - MCDAVID J W GU 1 (3) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 143040 - 3 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11120  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000 8  
-----  
46.0 1  
40.0 1  
30.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,211

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1  
RRC#, WELL#.....: 143382 - 4 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10918  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 5  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,934

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91577 - MASON HEIRS GU (1) FULL WI DECIMAL = .819100 #WELLS: 1  
RRC#, WELL#.....: 143418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180900 DEPTH: 8020  
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE  
GAS FIELD#.....: 53394300  
GAS FIELD NAME...: LETS (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
45	CARLISLE ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500		1	
-----	-----	-----	-----
	15.0	1	
	16.0	1	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 419

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91541 - TORKELSON GU (3) FULL WI DECIMAL = .797867 #WELLS: 1  
RRC#, WELL#.....: 143482 - 3 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	13,947	0	62.50	1.42	1.42	.00	0
=====				=====	=====	=====					
0				0	13,947	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15802	0	15802	17500	-1,698	-1,583	3749	
=====				=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	1.000000	11,770	15802	0	15802	17500	1,698-	1,583-	3749	
05	RUSK COUNTY	1.000000	11,770								
53	WEST RUSK CISD	1.000000	11,770								
60	KILGORE COLLEGE - RU	1.000000	11,770	\$/BBLRESV: .00		EQUIP VAL: 8,021					
65	RUSK CO EMERGENCY SE	1.000000	11,770	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	11,770	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,749			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				11,770		WI TOTAL: 8,020		RI TOTAL: 3,750			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		39	
-----			
20.5	99	4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,540  
LAST YR 8/8 VAL: 9,560

LAST YR OIL PROD: 91  
LAST YR GAS PROD: 11,731

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91551 - SHEPPARD BAILEY (12) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 143483 - 12 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,459

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91561 - HUBBARD GU 1 (04) FULL WI DECIMAL = .776473 #WELLS: 1  
RRC#, WELL#.....: 143514 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223527 DEPTH: 11000  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 3  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 11,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,275

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95353 - DORSEY O C GU 1 (2) FULL WI DECIMAL = .836353 #WELLS: 1  
RRC#, WELL#.....: 143576 - 2 RRC DIST.: 06 FULL RI DECIMAL = .163647 DEPTH: 10903  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,543	0	62.50	1.96	1.96	.00	0
ALT RRC#:	GRAPH.....:	2	0	11,998	0	63.60	1.94	1.94	.00	0
		3	0	10,018	0	64.73	1.93	1.93	.00	0
		=====	=====	=====						=====
			0	36,559	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	30,340	--							
05	RUSK COUNTY	1.000000	30,340	1	23840	0	23840	14500	9,340	8,710	4369
46	HENDERSON ISD	1.000000	30,340	2	19467	0	19467	14500	4,967	4,028	3129
65	RUSK CO EMERGENCY SE	1.000000	30,340	3	16171	0	16171	14500	1,671	1,178	2280
66	RUSK CO GROUND WATER	1.000000	30,340		=====	=====	=====	=====	=====	=====	=====
					59478	0	59478	43500	15,978	13,916	9778

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,916	GAS VAL:	9,778
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	30,340	WI TOTAL:	20,560	RI TOTAL:	9,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.56		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		44	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	65,670
LAST YR RI VAL:	23,460
LAST YR 8/8 VAL:	89,130
LAST YR OIL PROD:	8
LAST YR GAS PROD:	18,764

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 75254 - WYLIE GU 1 (2-3-4) FULL WI DECIMAL = .803706 #WELLS: 1  
RRC#, WELL#.....: 143709 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196294 DEPTH: 10936

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.580000	4,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.420000	3,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.420000	3,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		4	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 630  
LAST YR 8/8 VAL: 7,950

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 1,680

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91426 - SHEPPARD BAILEY GU 2 (2/3/4/5) FULL WI DECIMAL = .860441 #WELLS: 1  
RRC#, WELL#.....: 143797 - 4 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,691	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,691	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7197	0	7197	13500	-6,303	-5,878	1093	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				7197	0	7197	13500	6,303-	5,878-	1093	
52				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,093	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				8,410	WI TOTAL:	7,320	RI TOTAL:	1,090			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		20	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,201

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64520 - LLOYD C E GU (102) FULL WI DECIMAL = .748492 #WELLS: 1  
RRC#, WELL#.....: 143812 - 102 RRC DIST.: 06 FULL RI DECIMAL = .251508 DEPTH: 11000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 111,560  
05 RUSK COUNTY 1.000000 111,560  
53 WEST RUSK CISD 1.000000 111,560  
60 KILGORE COLLEGE - RU 1.000000 111,560  
65 RUSK CO EMERGENCY SE 1.000000 111,560  
66 RUSK CO GROUND WATER 1.000000 111,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 72 18,594 0 62.50 2.87 2.87 .00 3368  
2 69 16,456 0 63.60 2.85 2.85 .00 3285  
3 64 14,399 0 64.73 2.83 2.83 .00 3101  
4 57 12,454 0 65.88 2.81 2.81 .00 2811  
5 49 10,648 0 67.03 2.79 2.79 .00 2458  
6 41 9,050 0 68.22 2.77 2.77 .00 2127  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 39943 0 43311 19000 24,311 22,670 13631  
2 35104 0 38389 19000 19,389 15,722 10598  
3 30500 0 33601 19000 14,601 10,295 8137  
4 26194 0 29005 19000 10,005 6,135 6161  
5 22236 0 24694 19000 5,694 3,036 4601  
6 18765 0 20892 19000 1,892 878 3415  
=====

172742 0 189892 114000 75,892 58,736 46543  
\$/BBLRESV: 20.19 EQUIP VAL: 6,285  
\$/BBLPROD: 35,367 WI OIL VAL: 5,305 RI OIL VAL: 4,203  
WI PAYOUT: 3.7 GAS VAL: 53,431 GAS VAL: 42,339  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 111,560 WI TOTAL: 65,020 RI TOTAL: 46,540  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 .2 54  
-----  
3.0 1 11.0 1  
6.0 1 12.0 1  
9.0 1 13.0 1  
12.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,240  
LAST YR RI VAL: 17,700  
LAST YR 8/8 VAL: 30,940

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 22,978

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91552 - SHEPPARD BAILEY (13T) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 143903 - 13-T RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 8  
-----  
8.0 1  
9.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,271

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95004 - CHILDRESS GU 2 (4) FULL WI DECIMAL = .836690 #WELLS: 1  
RRC#, WELL#.....: 143962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .163310 DEPTH: 11120  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 132,630  
05 RUSK COUNTY 1.000000 132,630  
53 WEST RUSK CISD 1.000000 132,630  
60 KILGORE COLLEGE - RU 1.000000 132,630  
65 RUSK CO EMERGENCY SE 1.000000 132,630  
66 RUSK CO GROUND WATER 1.000000 132,630

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 647 11,863 0 62.50 2.81 2.81 .00 33834  
2 618 11,328 0 63.60 2.79 2.79 .00 32886  
3 571 10,477 0 64.73 2.77 2.77 .00 30925  
4 511 9,375 0 65.88 2.75 2.75 .00 28167  
5 442 8,109 0 67.03 2.73 2.73 .00 24789  
6 375 6,892 0 68.22 2.70 2.70 .00 21445  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 27891 0 61725 32500 29,225 27,252 11284  
2 26444 0 59330 32500 26,830 21,756 9514  
3 24282 0 55207 32500 22,707 16,011 7765  
4 21571 0 49738 32500 17,238 10,570 6137  
5 18522 0 43311 32500 10,811 5,764 4688  
6 15571 0 37016 32500 4,516 2,094 3514  
=====

134281 0 306327 195000 111,327 83,447 42902  
\$/BBLRESV: 17.71 EQUIP VAL: 6,285  
\$/BBLPROD: 31,120 WI OIL VAL: 46,867 RI OIL VAL: 24,096  
WI PAYOUT: 3.6 GAS VAL: 36,580 GAS VAL: 18,806  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 132,630 WI TOTAL: 89,730 RI TOTAL: 42,900  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 1.8 33  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,770  
LAST YR RI VAL: 32,200  
LAST YR 8/8 VAL: 85,970

LAST YR OIL PROD: 619  
LAST YR GAS PROD: 13,626

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95028 - ROGERS GU (2) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 144430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10871  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 91545 - BOLT DORIS-C D BOYD GU (2)          FULL WI DECIMAL = .822070          #WELLS:      1
RRC#, WELL#.....: 144588 -      2      RRC DIST.: 06          FULL RI DECIMAL = .177930          DEPTH: 10810
```

OPERATOR NAME....	TGNR GULF COAST LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	7,744	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7958	0	7958	10000	-2,042	-1,904	1613
04	RUSK CO APPRAISAL DI	1.000000	8.930	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8.930		7958	0	7958	10000	2.042-	1.904-	1613

65	RUSK CO EMERGENCY SE	1.000000	8,930	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	8,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,613
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,930	WI TOTAL:	7,320	RI TOTAL:	1,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		22	
-----	-----	-----	-----
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,340
LAST YR	RI VAL:	2,030
LAST YR	8/8 VAL:	9,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,123

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 144675 - 2 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8718  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
675		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.159600	990						
05	RUSK COUNTY	.159600	990	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
52	TATUM ISD - RUSK CO	.159600	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.159600	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.159600	990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TATUM ISD - PANOLA C	.840400	5,240			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		3	
-----	-----	-----	-----
	22.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 900  
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 759

REMARKS1: RUSK CO - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95027 - GARNETT GU O/A (2) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 144707 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10870  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	4,821	0	62.50	1.41	1.41	.00	1824
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	4,821	0					1,824
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5512	0	7336	20000	-12,664	-11,809	1603	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,920					
46				HENDERSON ISD	1.000000	8,920					
65				RUSK CO EMERGENCY SE	1.000000	8,920					
66				RUSK CO GROUND WATER	1.000000	8,920					

\$/BBLRESV: 100.58 EQUIP VAL: 7,324  
\$/BBLPROD: 36,247 WI OIL VAL: 0 RI OIL VAL: 399  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,204  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,920 WI TOTAL: 7,320 RI TOTAL: 1,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.1	14	
-----	-----	-----	-----
	3.0 1	11.0 1	
	6.0 1	12.0 1	
	9.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 9,040

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 5,598

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95003 - MCDAVID J W GU 1 (4) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 144710 - 4 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11110  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,700  
LAST YR RI VAL: 10,300  
LAST YR 8/8 VAL: 22,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,644

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145036 - 6 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.159600	990						
05	RUSK COUNTY	.159600	990	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
52	TATUM ISD - RUSK CO	.159600	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.159600	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.159600	990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TATUM ISD - PANOLA C	.840400	5,240			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		2	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	20.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 340  
LAST YR 8/8 VAL: 6,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 618

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95010 - GRIFFITH -B- GU (1) FULL WI DECIMAL = .839907 #WELLS: 1  
RRC#, WELL#.....: 145039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160093 DEPTH: 7775  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	252	9,803	0	62.50	2.43	2.43	.00	13229
ALT RRC#:	GRAPH.....:	2	239	8,871	0	63.60	2.42	2.42	.00	12767
		=====	=====	=====						=====
			491	18,674	0					25,996

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	57,370	1	20008	0	33237	30000	3,237	3,019	5933
05	RUSK COUNTY	1.000000	57,370	2	18031	0	30798	30000	798	647	4823
46	HENDERSON ISD	1.000000	57,370		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	57,370		38039	0	64035	60000	4,035	3,666	10756
66	RUSK CO GROUND WATER	1.000000	57,370								

\$/BBLRESV:	3.61	EQUIP VAL:	42,940		
\$/BBLPROD:	2,531	WI OIL VAL:	1,488	RI OIL VAL:	4,367
WI PAYOUT:	.0	GAS VAL:	2,178	GAS VAL:	6,389
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	57,370	WI TOTAL:	46,610	RI TOTAL:	10,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.7	28	
	3.0 1	8.0 1	
	7.0 1	11.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 80 VAL: 42,880  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,730  
LAST YR RI VAL: 21,380  
LAST YR 8/8 VAL: 80,110

LAST YR OIL PROD: 240  
LAST YR GAS PROD: 11,940

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 145070 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		2	
-----	-----	-----	-----
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 622

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95026 - CHRISTIAN J T GU 1 (2) FULL WI DECIMAL = .769067 #WELLS: 1  
RRC#, WELL#.....: 145081 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10815  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,210	1	10260	0	10260	10500	-240	-224	2886
05	RUSK COUNTY	1.000000	10,210		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	10,210		10260	0	10260	10500	240-	224-	2886
65	RUSK CO EMERGENCY SE	1.000000	10,210								
66	RUSK CO GROUND WATER	1.000000	10,210								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,886
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	10,210	WI TOTAL:	7,320	RI TOTAL:		2,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		30	
	1.0 1	5.0 1	
	5.0 1	7.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,090  
LAST YR RI VAL: 14,730  
LAST YR 8/8 VAL: 31,820

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 13,946

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95041 - BIRD G W ESTATE GU (6A) FULL WI DECIMAL = .860737 #WELLS: 1  
RRC#, WELL#.....: 145189 - 6A RRC DIST.: 06 FULL RI DECIMAL = .139263 DEPTH: 10570  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19886	0	19886	23000	-3,114	-2,904	3013			
04	RUSK CO APPRAISAL DI	1.000000	57,660		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	57,660		19886	0	19886	23000	3,114-	2,904-	3013			
46	HENDERSON ISD	1.000000	57,660											
65	RUSK CO EMERGENCY SE	1.000000	57,660		\$/BBLRESV:	.00	EQUIP VAL:	54,650						
66	RUSK CO GROUND WATER	1.000000	57,660		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,013				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	57,660	WI TOTAL:	54,650	RI TOTAL:	3,010				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		48	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 95 VAL: 50,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,650  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 57,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,884

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95006 - PAUL GU (3) FULL WI DECIMAL = .796420 #WELLS: 1  
RRC#, WELL#.....: 145190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203580 DEPTH: 10616  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19980	0	19980	19500	480	448	4783	
04	RUSK CO APPRAISAL DI	1.000000	12,550		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,550		19980	0	19980	19500	480	448	4783	
52	TATUM ISD - RUSK CO	1.000000	12,550									
61	GREGG CO ESD #1 - RU	1.000000	12,550		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	12,550		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	448	GAS VAL:	4,783		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,550	WI TOTAL:	7,770	RI TOTAL:	4,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		51	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,550  
LAST YR RI VAL: 13,510  
LAST YR 8/8 VAL: 25,060

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 20,826

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145252 - 10 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
252		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.159600	990						
05	RUSK COUNTY	.159600	990	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
52	TATUM ISD - RUSK CO	.159600	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.159600	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.159600	990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TATUM ISD - PANOLA C	.840400	5,240			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		10	
-----	-----	-----	-----
	24.0	1	
	20.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 7,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,341

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95029 - ROGERS BILLIE NEAL GU 6 FULL WI DECIMAL = .747795 #WELLS: 1  
RRC#, WELL#.....: 145324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .252205 DEPTH: 10861  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .310000 2,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
53 WEST RUSK CISD .690000 5,310 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU .690000 5,310 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690 8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 6  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,140  
LAST YR 8/8 VAL: 8,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,114

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95025 - BASSETT R D GU 1 (2)

FULL WI DECIMAL = .795859

#WELLS: 1

RRC#, WELL#.....: 145472 - 2 RRC DIST.: 06

FULL RI DECIMAL = .204141

DEPTH: 10887

OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6337	0	6337	15000	-8,663	-8,078
04	RUSK CO APPRAISAL DI	1.000000	8,840	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,840		6337	0	6337	15000	8,663-	8,078-
46	HENDERSON ISD	1.000000	8,840							
65	RUSK CO EMERGENCY SE	1.000000	8,840		\$/BBLRESV: .00		EQUIP VAL: 7,324			
66	RUSK CO GROUND WATER	1.000000	8,840		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,522	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE:		8,840	WI TOTAL:	7,320	RI TOTAL: 1,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		18	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 2,190

LAST YR 8/8 VAL: 9,510

LAST YR OIL PROD:

LAST YR GAS PROD: 7,561

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97693 - FOSTER GU (2) FULL WI DECIMAL = .769271 #WELLS: 1  
RRC#, WELL#.....: 145474 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230729 DEPTH: 8739  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	4,476	0	62.06	2.51	2.51	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,476	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8643	0	8643	11000	-2,357	-2,198	2428	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.680000	5,680	8643	0	8643	11000	2,357-	2,198-	2428	
05	RUSK COUNTY	.680000	5,680								
52	TATUM ISD - RUSK CO	.680000	5,680								
65	RUSK CO EMERGENCY SE	.680000	5,680								
66	RUSK CO GROUND WATER	.680000	5,680								
86	TATUM ISD - PANOLA C	.320000	2,680								
				\$/BBLRESV: .00		EQUIP VAL: 5,930					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,428			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,360		WI TOTAL: 5,930		RI TOTAL: 2,430	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		13	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,180  
LAST YR 8/8 VAL: 8,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,155

REMARKS1: RUSK CO - 68%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95056 - WARNER ESTATE GU (2) FULL WI DECIMAL = .704935 #WELLS: 1  
RRC#, WELL#.....: 145527 - 2 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10582  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	33,432	0	62.50	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				33,432		0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				33937	0	33937	32000	1,937	1,806	13304	
04 RUSK CO APPRAISAL DI				1.000000	22,430	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	22,430	33937	0	33937	32000	1,937	1,806
52 TATUM ISD - RUSK CO				1.000000	22,430						
65 RUSK CO EMERGENCY SE				1.000000	22,430	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				1.000000	22,430	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
						WI PAYOUT: .0		GAS VAL: 1,806		GAS VAL: 13,304	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:				22,430		WI TOTAL:		9,130		RI TOTAL: 13,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		93	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,890  
LAST YR RI VAL: 23,830  
LAST YR 8/8 VAL: 31,720

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 37,324

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 145541 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7668

OPERATOR#, AGENT#: 722890 - 874  
OPERATOR NAME....: ROCKCLIFF ENERGY OPE  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	80								
05	RUSK COUNTY	.014000	80								
30	KILGORE ISD - RUSK C	.014000	80								
60	KILGORE COLLEGE - RU	.014000	80								
65	RUSK CO EMERGENCY SE	.014000	80								
66	RUSK CO GROUND WATER	.014000	80								
72	KILGORE COLLEGE - GR	.986000	5,780								
87	KILGORE ISD - GREGG	.986000	5,780								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 9 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 3.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145597 - 3 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8828  
OPERATOR#, AGENT#: 149421 - 40  
OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 597 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .159600 990  
05 RUSK COUNTY .159600 990 \$/BBLRESV: .00 EQUIP VAL: 6,226  
52 TATUM ISD - RUSK CO .159600 990 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .159600 990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .159600 990 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TATUM ISD - PANOLA C .840400 5,240  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 8  
-----  
23.0 1  
20.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 7,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,486

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69645 - SACHTLEBEN C L GU 1 (1) FULL WI DECIMAL = .750382 #WELLS: 1  
RRC#, WELL#.....: 145616 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249618 DEPTH: 7935  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 57649650  
GAS FIELD NAME...: MARONDA (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 16680	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 145616	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
55	GARRISON ISD - RUSK	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL DEEPENED TO #145616 FROM  
REMARKS2: #11876 TOOLAN PETTIT LO  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145619 - 4 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 10300  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 619 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	12,698	0	62.06	2.51	2.51	.00
				2	0	9,331	0	63.16	2.49	2.49	.00
				=====	=====	=====					=====
					0	22,029	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.159600	4,710	1	22311	0	22311	15000	7,311	6,818	8955
05	RUSK COUNTY	.159600	4,710	2	16264	0	16264	15000	1,264	1,025	5726
52	TATUM ISD - RUSK CO	.159600	4,710	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.159600	4,710		38575	0	38575	30000	8,575	7,843	14681
66	RUSK CO GROUND WATER	.159600	4,710								
86	TATUM ISD - PANOLA C	.840400	24,800								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		7,843	GAS VAL:		14,681
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		29,500	WI TOTAL:		14,820	RI TOTAL:	14,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		41	
		28.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,540  
LAST YR RI VAL: 14,070  
LAST YR 8/8 VAL: 27,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,132

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65661 - MILLER FREEMAN GU 2 (1/4/5) FULL WI DECIMAL = .810585 #WELLS: 1  
RRC#, WELL#.....: 145667 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10918  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.833000	6,410	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.167000	1,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.167000	1,280	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		3	
-----	-----	-----	-----
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,731

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145681 - 7 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8748  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
681		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.159600	990						
05	RUSK COUNTY	.159600	990	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
52	TATUM ISD - RUSK CO	.159600	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.159600	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.159600	990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
86	TATUM ISD - PANOLA C	.840400	5,240			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		2	
-----	-----	-----	-----
	24.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,050  
LAST YR 8/8 VAL: 6,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 650

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145758 - 5 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8729  
OPERATOR#, AGENT#: 149421 - 40  
OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 758 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .159600 990  
05 RUSK COUNTY .159600 990 \$/BBLRESV: .00 EQUIP VAL: 6,226  
52 TATUM ISD - RUSK CO .159600 990 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .159600 990 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .159600 990 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TATUM ISD - PANOLA C .840400 5,240  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 2  
-----  
31.0 1  
25.0 1  
20.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 310  
LAST YR 8/8 VAL: 6,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 719

REMARKS1: RUSK CO. - 19.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95409 - DORSEY C B GU 2 (4) FULL WI DECIMAL = .873608 #WELLS: 1  
RRC#, WELL#.....: 145822 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126392 DEPTH: 10895  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	14,530	1	20381	0	20381	18000	2,381	2,220	2762
05	RUSK COUNTY	1.000000	14,530	2	18458	0	18458	18000	458	371	2194
46	HENDERSON ISD	1.000000	14,530								
65	RUSK CO EMERGENCY SE	1.000000	14,530		38839	0	38839	36000	2,839	2,591	4956
66	RUSK CO GROUND WATER	1.000000	14,530								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,591 GAS VAL: 4,956  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 14,530 WI TOTAL: 9,570 RI TOTAL: 4,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 5  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		34	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,720  
LAST YR RI VAL: 7,580  
LAST YR 8/8 VAL: 22,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,224

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145828 - 9 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8772  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 828 GRAPH.....:

ALT RRC#: 828				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7074	0	7074	15000	-7,926	-7,391	2839
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.159600	1,400		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.159600	1,400		7074	0	7074	15000	7,926-	7,391-	2839
52	TATUM ISD - RUSK CO	.159600	1,400								
65	RUSK CO EMERGENCY SE	.159600	1,400		\$/BBLRESV:	.00	EQUIP VAL:	5,930			
66	RUSK CO GROUND WATER	.159600	1,400		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
86	TATUM ISD - PANOLA C	.840400	7,370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,839	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,770	WI TOTAL:	5,930	RI TOTAL:	2,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		13	
		28.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,098

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91387 - RUDMAN GU 1 (10) FULL WI DECIMAL = .700011 #WELLS: 1  
RRC#, WELL#.....: 145831 - 8 RRC DIST.: 06 FULL RI DECIMAL = .299989 DEPTH: 8750  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 250401	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 41124	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 145831	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.159600	990							
05	RUSK COUNTY	.159600	990	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
52	TATUM ISD - RUSK CO	.159600	990	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.159600	990	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.159600	990	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
86	TATUM ISD - PANOLA C	.840400	5,240				=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		8	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,660  
LAST YR 8/8 VAL: 8,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,404

REMARKS1: RUSK CO. - 15.96%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91553 - WRIGHT J T GU 1 (2-6) FULL WI DECIMAL = .794975 #WELLS: 1  
RRC#, WELL#.....: 146041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10904

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,780	1	6033	0	6033	19000	-12,967	-12,092
05	RUSK COUNTY	1.000000	8,780		6033	0	6033	19000	12,967-	12,092-
53	WEST RUSK CISD	1.000000	8,780							
60	KILGORE COLLEGE - RU	1.000000	8,780							
65	RUSK CO EMERGENCY SE	1.000000	8,780							
66	RUSK CO GROUND WATER	1.000000	8,780							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		11	
		7.0 1	
	10.0 1	9.0 1	
	12.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,946

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95017 - LAIRD S S GU (B6) FULL WI DECIMAL = .762018 #WELLS: 1  
RRC#, WELL#.....: 146203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16899	0	16899	18000	-1,101	-1,027	4943			
04	RUSK CO APPRAISAL DI	1.000000	12,960	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,960		16899	0	16899	18000	1,101-	1,027-	4943			
30	KILGORE ISD - RUSK C	1.000000	12,960											
60	KILGORE COLLEGE - RU	1.000000	12,960											
65	RUSK CO EMERGENCY SE	1.000000	12,960											
66	RUSK CO GROUND WATER	1.000000	12,960											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		39	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,530  
LAST YR RI VAL: 10,430  
LAST YR 8/8 VAL: 19,960

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 17,938

REMARKS1: SPLIT WITH GREGG  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....	73356 - TUFCO -A- GU	FULL WI DECIMAL =	.839158	#WELLS:	1
RRC#, WELL#.....	147742 - 1 RRC DIST... 06	FULL RI DECIMAL =	.160842	DEPTH:	8000

OPERATOR NAME.... PEDERNALES PETROLEUM		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61792450		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MINDEN (RODESSA 6370)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	155	15,135	0	63.60	2.02	2.02	.00	8272
ALT JOB#:	UNIT.....:	3	134	13,392	0	64.73	2.00	2.00	.00	7279
ALT LSE#:	HCG.....:	4	113	11,448	0	65.88	1.99	1.99	.00	6247
ALT RRC#:	GRAPH.....:	5	92	9,384	0	67.03	1.98	1.98	.00	5175

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	741	73,410	0	40,312

05	RUSK COUNTY	1.000000	82,290		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	82,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	82,290	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	82,290	1	28183	0	37309	15500	21,809	20,337	66977
				2	25655	0	33927	15500	18,427	14,942	5343
				3	22476	0	29755	15500	14,255	10,052	4110
				4	19117	0	25364	15500	9,864	6,048	3073
				5	15592	0	20767	15500	5,267	2,808	2207
				6	12347	0	16560	15500	1,060	491	1544
					=====	=====	=====	=====	=====	=====	=====
					123370	0	163682	93000	70,682	54,678	22974

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.5	47	
	10.0 1	7.0 1	
	12.0 1	10.0 1	
	14.0 1	13.0 1	
	17.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      6,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	25,710
LAST YR	RI VAL:	13,120
LAST YR	8/8 VAL:	38,830

LAST YR OIL PROD: 247  
LAST YR GAS PROD: 15,368

REMARKS1: P/B FROM #106958 TRAVIS PEAK-  
REMARKS2: RODESSA 6370  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95590 - OAK HILL GU 1 (3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 148254 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10574  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 1  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 751

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95591 - OAK HILL GU 2 (2) FULL WI DECIMAL = .701705 #WELLS: 1  
RRC#, WELL#.....: 148398 - 2 RRC DIST.: 06 FULL RI DECIMAL = .298295 DEPTH: 10586  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11713	0	11713	12500	-787	-734	4663			
04	RUSK CO APPRAISAL DI	1.000000	11,980	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,980		11713	0	11713	12500	787-	734-	4663			
52	TATUM ISD - RUSK CO	1.000000	11,980											
65	RUSK CO EMERGENCY SE	1.000000	11,980											
66	RUSK CO GROUND WATER	1.000000	11,980											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,663				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,980	WI TOTAL:	7,320	RI TOTAL:	4,660				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		39	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,880  
LAST YR RI VAL: 5,640  
LAST YR 8/8 VAL: 14,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,033

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95384 - GRAY B B ESTATE GU (05) FULL WI DECIMAL = .836341 #WELLS: 1  
RRC#, WELL#.....: 148667 - 5 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10670

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25917	0	25917	27000	-1,083	-1,010	4750			
04	RUSK CO APPRAISAL DI	1.000000	12,070		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,070		25917	0	25917	27000	1,083-	1,010-	4750			
46	HENDERSON ISD	.742200	8,960											
52	TATUM ISD - RUSK CO	.257800	3,120		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	1.000000	12,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	12,070		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,750				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,070	WI TOTAL:	7,320	RI TOTAL:	4,750				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		63	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,180  
LAST YR RI VAL: 14,070  
LAST YR 8/8 VAL: 26,250

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 21,949

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1  
RRC#, WELL#.....: 148949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10570  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	21229	0	21229	21000	229	214	3516
04	RUSK CO APPRAISAL DI	1.000000	11,060		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,060		21229	0	21229	21000	229	214	3516
46	HENDERSON ISD	.094400	1,040								
52	TATUM ISD - RUSK CO	.905600	10,020		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	11,060		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,060		WI PAYOUT:	.0	GAS VAL:	214	GAS VAL:	3,516	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	11,060	WI TOTAL:	7,540	RI TOTAL:	3,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		50	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,020  
LAST YR 8/8 VAL: 10,340

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 18,033

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 149079 - 5 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10670  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	21,569	0	62.50	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	20,596	0	63.60	1.38	1.38	.00	0
		3	0	19,049	0	64.73	1.37	1.37	.00	0
		=====	=====	=====						=====
		0	61,214	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,220	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,220	1	24738	0	24738	20000	4,738	4,418	4911
46	HENDERSON ISD	.342400	9,330	2	23452	0	23452	20000	3,452	2,799	4083
52	TATUM ISD - RUSK CO	.657600	17,910	3	21533	0	21533	20000	1,533	1,081	3289
65	RUSK CO EMERGENCY SE	1.000000	27,220	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	27,220		69723	0	69723	60000	9,723	8,298	12283

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,298	GAS VAL:	12,283
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	27,220	WI TOTAL:	14,940	RI TOTAL:	12,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		60	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,810  
LAST YR RI VAL: 12,800  
LAST YR 8/8 VAL: 30,610

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 25,333

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 95048 - WILLIAMSON C E HRS GU 1 (4) FULL WI DECIMAL = .873340 #WELLS: 1  
RRC#, WELL#.....: 149080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .126660 DEPTH: 10620  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME.....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	17,615	0	62.50	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	16,820	0	63.60	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	15,557	0	64.73	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	13,921	0	65.88	2.81	2.81	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	63,913	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,140	1	44152	0	44152	32500	11,652	10,865	5997
05	RUSK COUNTY	1.000000	48,140	2	41865	0	41865	32500	9,365	7,594	4989
52	TATUM ISD - RUSK CO	1.000000	48,140	3	38450	0	38450	32500	5,950	4,195	4018
65	RUSK CO EMERGENCY SE	1.000000	48,140	4	34163	0	34163	32500	1,663	1,020	3132
66	RUSK CO GROUND WATER	1.000000	48,140	=====	=====	=====	=====	=====	=====	=====	=====
					158630	0	158630	130000	28,630	23,674	18136

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,674	GAS VAL:	18,136
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	48,140	WI TOTAL:	30,000	RI TOTAL:	18,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
32,500		49
	3.0	1
	6.0	1
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940  
LAST YR RI VAL: 8,830  
LAST YR 8/8 VAL: 19,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,925

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 59940 - GILLIAM GU (1)&(2) FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 149084 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10585  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,050	1	10280	0	10280	15500	-5,220	-4,868
05	RUSK COUNTY	1.000000	9,050		10280	0	10280	15500	5,220-	4,868-
52	TATUM ISD - RUSK CO	1.000000	9,050							
65	RUSK CO EMERGENCY SE	1.000000	9,050							
66	RUSK CO GROUND WATER	1.000000	9,050							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,731	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 9,050		WI TOTAL: 7,320		RI TOTAL: 1,730	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 23  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,090  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 10,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,747

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 149091 - 3 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10858  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	.969300	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.030700	240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.969300	7,450	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		7	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,570  
LAST YR 8/8 VAL: 10,890

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 4,976

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 149441 - 5 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10650  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17364	0	17364	20000	-2,636	-2,458	2983			
04	RUSK CO APPRAISAL DI	1.000000	10,300	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,300		17364	0	17364	20000	2,636-	2,458-	2983			
46	HENDERSON ISD	1.000000	10,300											
65	RUSK CO EMERGENCY SE	1.000000	10,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,983				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,300	WI TOTAL:	7,320	RI TOTAL:	2,980				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
20,000			45		
			19.0	1	
	10.0	1	18.0	1	
	15.0	99	17.0	1	
			16.0	1	
			15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,400  
LAST YR RI VAL: 14,430  
LAST YR 8/8 VAL: 37,830

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 22,781

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95118 - THORNTON EMMA GU (5)&(6) FULL WI DECIMAL = .869824 #WELLS: 1  
RRC#, WELL#.....: 149489 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10710  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8283	0	8283	20000	-11,717	-10,926
04	RUSK CO APPRAISAL DI	1.000000	8,480	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,480		8283	0	8283	20000	11,717-	10,926-
46	HENDERSON ISD	.188300	1,600							
52	TATUM ISD - RUSK CO	.811700	6,880		\$/BBLRESV: .00		EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	1.000000	8,480		\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,480		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,161
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	8,480	WI TOTAL:	7,320	RI TOTAL:	1,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		22	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,718

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 149647 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10605  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,080	1	26453	0	26453	22000	4,453	4,152	4553
05	RUSK COUNTY	1.000000	21,080	2	24160	0	24160	22000	2,160	1,751	3647
46	HENDERSON ISD	1.000000	21,080								
65	RUSK CO EMERGENCY SE	1.000000	21,080		50613	0	50613	44000	6,613	5,903	8200
66	RUSK CO GROUND WATER	1.000000	21,080								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 5,903 GAS VAL: 8,200  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,080 WI TOTAL: 12,880 RI TOTAL: 8,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,000 64  
20.5 99 7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,730  
LAST YR RI VAL: 22,040  
LAST YR 8/8 VAL: 57,770

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 22,246

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91305 - PRICE SUE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 149699 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000  
OPERATOR#, AGENT#: 395369 -

OPERATOR NAME....: HOLT OIL AND CATTLE  
GAS FIELD#.....: 45761700  
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
45 CARLISLE ISD - RUSK 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,226					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		6,230	WI TOTAL: 6,230		RI TOTAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 320  
LAST YR 8/8 VAL: 6,250

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DEEPENED FROM #132206-RODESSA  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95070 - VINSON GU (05) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 149738 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10676  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,772	0	62.50	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,880	0	63.60	1.38	1.38	.00	0
		3	0	17,462	0	64.73	1.37	1.37	.00	0
		=====	=====	=====						=====
			0	56,114	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,130	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	25,130	1	21820	0	21820	18500	3,320	3,096	5304
52	TATUM ISD - RUSK CO	1.000000	25,130	2	20686	0	20686	18500	2,186	1,773	4411
61	GREGG CO ESD #1 - RU	.880000	22,120	3	18993	0	18993	18500	493	348	3553
65	RUSK CO EMERGENCY SE	.120000	3,010	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	25,130		61499	0	61499	55500	5,999	5,217	13268

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,217	GAS VAL:	13,268
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,130	WI TOTAL:	11,860	RI TOTAL:	13,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		55	
		-----	-----
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,440  
LAST YR RI VAL: 13,050  
LAST YR 8/8 VAL: 24,490

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 18,077

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95114 - BIRD G W ESTATE GU (7) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 149742 - 7 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10620  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12364	0	12364	21000	-8,636	-8,053
04	RUSK CO APPRAISAL DI	1.000000	9,040	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,040		12364	0	12364	21000	8,636-	8,053-
46	HENDERSON ISD	1.000000	9,040							
65	RUSK CO EMERGENCY SE	1.000000	9,040							
66	RUSK CO GROUND WATER	1.000000	9,040							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		33	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,290  
LAST YR RI VAL: 9,270  
LAST YR 8/8 VAL: 26,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,930

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95050 - LEVERETT (1) FULL WI DECIMAL = .810213 #WELLS: 1  
RRC#, WELL#.....: 149752 - 1 RRC DIST.: 06 FULL RI DECIMAL = .189787 DEPTH: 11130

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
1	0	8,752	0	62.50	2.54	2.54	.00	0
=====	=====	=====	=====					=====
	0	8,752	0					0
ALT FRZ.: ALT G\$ RRC:								
ALT JOB#: UNIT.....:								
ALT LSE#: HCG.....:								
ALT RRC#: GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
1				1	18011	0	18011	20000	-1,989	-1,855	3951
04	RUSK CO APPRAISAL DI	1.000000	11,970		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,970		18011	0	18011	20000	1,989-	1,855-	3951
53	WEST RUSK CISD	1.000000	11,970								
60	KILGORE COLLEGE - RU	1.000000	11,970		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	11,970		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,970		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,951	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	11,970	WI TOTAL:	8,020	RI TOTAL:	3,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		25	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,150  
LAST YR 8/8 VAL: 11,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,728

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1  
RRC#, WELL#.....: 149927 - 5 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10631  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,020	1	0	22,173	0	62.50	1.39	1.39	.00	0
05	RUSK COUNTY	1.000000	21,020	2	0	21,063	0	63.60	1.38	1.38	.00	0
52	TATUM ISD - RUSK CO	1.000000	21,020									
65	RUSK CO EMERGENCY SE	1.000000	21,020		0	43,236	0					0
66	RUSK CO GROUND WATER	1.000000	21,020									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,402 GAS VAL: 9,635  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 21,020 WI TOTAL: 11,380 RI TOTAL: 9,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		62	
	20.5 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,880  
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 25,902

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 150229 - 4 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10664  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	16,896	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	16,896	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,250	1	18284	0	18284	18000	284	265	2656	
05	RUSK COUNTY	1.000000	10,250		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,250		18284	0	18284	18000	284	265	2656	
61	GREGG CO ESD #1 - RU	.136400	1,400		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.863600	8,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,250		WI PAYOUT:	.0	GAS VAL:	265	GAS VAL:	2,656		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,250	WI TOTAL:	7,590	RI TOTAL:	2,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		47	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 18,812

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95046 - STRONG GU (3) FULL WI DECIMAL = .782141 #WELLS: 1  
RRC#, WELL#.....: 150244 - 3 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10668  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	29,837	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	29,837	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				32438	0	32438	36412*	-3,974	-3,706	8462	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,780								
05	RUSK COUNTY	1.000000	15,780	32438	0	32438	36412	3,974-	3,706-	8462	
52	TATUM ISD - RUSK CO	1.000000	15,780								
61	GREGG CO ESD #1 - RU	1.000000	15,780								
66	RUSK CO GROUND WATER	1.000000	15,780								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		8,462	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	15,780	WI TOTAL:	7,320	RI TOTAL:		8,460	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,049		83	
		3.0	1
	3.0 99	6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,450  
LAST YR RI VAL: 57,430  
LAST YR 8/8 VAL: 140,880

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 34,589  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64560 - LOCKRIDGE ED GU (1-3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 150249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10879  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	5,754	0	62.50	2.87	2.87	.00	0
04	RUSK CO APPRAISAL DI	1.000000	11,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,190	1	12385	0	12385	33000	-20,615	-19,223		3866
46	HENDERSON ISD	1.000000	11,190	=====	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	11,190	1	12385	0	12385	33000	20,615-	19,223-		3866
66	RUSK CO GROUND WATER	1.000000	11,190									

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,866  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,190 WI TOTAL: 7,320 RI TOTAL: 3,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		17	
-----	-----	-----	-----
	20.5 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 693

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95045 - SHEPPARD BAILEY (14) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 150261 - 14 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10461  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 17  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,978

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1  
RRC#, WELL#.....: 150316 - 6 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10588  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16791	0	16791	24000	-7,209	-6,722	2781			
04	RUSK CO APPRAISAL DI	1.000000	10,100		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,100		16791	0	16791	24000	7,209-	6,722-	2781			
46	HENDERSON ISD	.094400	950											
52	TATUM ISD - RUSK CO	.905600	9,150		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	1.000000	10,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	10,100		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,781				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,100	WI TOTAL:	7,320	RI TOTAL:	2,780				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		42	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,710  
LAST YR 8/8 VAL: 11,030

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 23,319

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 150670 - 5 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10744  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	6340	0	6340	16000	-9,660	-9,008	1082	
04	RUSK CO APPRAISAL DI	1.000000	8,400		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,400		6340	0	6340	16000	9,660-	9,008-	1082	
46	HENDERSON ISD	1.000000	8,400									
65	RUSK CO EMERGENCY SE	1.000000	8,400		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,400		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,082	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,400	WI TOTAL:	7,320	RI TOTAL:		1,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		15	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,560  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 8,161

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68751 - RAIDER GU (05-08) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 150715 - 6 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,410	1	27746	0	27746	25500	2,246	2,094	5508
05	RUSK COUNTY	1.000000	19,410	2	25892	0	25892	25500	392	318	4509
46	HENDERSON ISD	.342400	6,650								
52	TATUM ISD - RUSK CO	.657600	12,770		53638	0	53638	51000	2,638	2,412	10017
65	RUSK CO EMERGENCY SE	1.000000	19,410								
66	RUSK CO GROUND WATER	1.000000	19,410								
					\$/BBLRESV:	.00	EQUIP VAL:	6,975			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	2,412	GAS VAL:	10,017	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	19,410	WI TOTAL:	9,390	RI TOTAL:	10,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		68	
	1.0 1	5.0 1	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	12.0 1	
	12.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,330  
LAST YR RI VAL: 19,810  
LAST YR 8/8 VAL: 41,140

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 37,149

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 151037 - 3 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10610  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9574	0	9574	22000	-12,426	-11,587	1391	
04	RUSK CO APPRAISAL DI	1.000000	8,710		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,710		9574	0	9574	22000	12,426-	11,587-	1391	
52	TATUM ISD - RUSK CO	1.000000	8,710									
61	GREGG CO ESD #1 - RU	.136400	1,190		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.863600	7,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,710		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,391		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,710	WI TOTAL:	7,320	RI TOTAL:	1,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		25	
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 8,903

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95071 - VINSON GU (06) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 151171 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10580  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,553	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,553	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				12750	0	12750	22000	-9,250	-8,626	3099	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,420	12750	0	12750	22000	9,250-	8,626-	3099	
05	RUSK COUNTY	1.000000	10,420								
52	TATUM ISD - RUSK CO	1.000000	10,420								
61	GREGG CO ESD #1 - RU	.880000	9,170								
65	RUSK CO EMERGENCY SE	.120000	1,250								
66	RUSK CO GROUND WATER	1.000000	10,420								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,099			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				10,420		WI TOTAL: 7,320		RI TOTAL: 3,100			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		33	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,420  
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 12,430

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 151631 - 6 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10557  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	7,040	62.50	1.39	1.39	.00	0
				=====	=====	=====					=====
					0	7,040					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	8269	0	8269	19500	-11,231	-10,473	1421
04	RUSK CO APPRAISAL DI	1.000000	8,740	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,740		8269	0	8269	19500	11,231-	10,473-	1421
46	HENDERSON ISD	1.000000	8,740								
65	RUSK CO EMERGENCY SE	1.000000	8,740								
66	RUSK CO GROUND WATER	1.000000	8,740								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,421	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,740	WI TOTAL:	7,320	RI TOTAL:		1,420	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		20	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,670  
LAST YR 8/8 VAL: 9,990

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 7,954

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65645 - MENELEE DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1  
RRC#, WELL#.....: 152133 - 3 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10612

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	15027	0	15027	24000	-8,973	-8,367	5871	
04	RUSK CO APPRAISAL DI	1.000000	13,190	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	13,190		15027	0	15027	24000	8,973-	8,367-	5871	
46	HENDERSON ISD	.133800	1,770									
52	TATUM ISD - RUSK CO	.866200	11,430									
65	RUSK CO EMERGENCY SE	1.000000	13,190									
66	RUSK CO GROUND WATER	1.000000	13,190									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,871		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,190	WI TOTAL:	7,320	RI TOTAL:	5,870		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		44	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,710  
LAST YR 8/8 VAL: 14,030

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 17,406

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 152452 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10585  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,968	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,968	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14053	0	14053	24500	-10,447	-9,742	2418	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,740					
46				RUSK COUNTY	1.000000	9,740					
65				HENDERSON ISD	1.000000	9,740					
66				RUSK CO EMERGENCY SE	1.000000	9,740					
				RUSK CO GROUND WATER	1.000000	9,740					
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,418		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	9,740	WI TOTAL:	7,320	RI TOTAL:	2,420		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		34	
-----	-----	-----	-----
	1.0 1	7.0 1	
	2.0 1	9.0 1	
	3.0 1	11.0 1	
	4.0 1	13.0 1	
	5.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,820  
LAST YR RI VAL: 18,230  
LAST YR 8/8 VAL: 35,050

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 18,032

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95060 - STRONG GU (4) FULL WI DECIMAL = .782141 #WELLS: 1  
RRC#, WELL#.....: 152477 - 4 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10684  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,900	1	0	24,085	0	62.50	1.39	1.39	.00	0
05	RUSK COUNTY	1.000000	38,900	2	0	22,998	0	63.60	1.38	1.38	.00	0
52	TATUM ISD - RUSK CO	1.000000	38,900	3	0	21,270	0	64.73	1.37	1.37	.00	0
61	GREGG CO ESD #1 - RU	1.000000	38,900	4	0	19,034	0	65.88	1.37	1.37	.00	0
66	RUSK CO GROUND WATER	1.000000	38,900									
					0	87,387	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	38,900	1	26185	0	26185	20000	6,185	5,768	6831	
05	RUSK COUNTY	1.000000	38,900	2	24823	0	24823	20000	4,823	3,911	5680	
52	TATUM ISD - RUSK CO	1.000000	38,900	3	22792	0	22792	20000	2,792	1,969	4575	
61	GREGG CO ESD #1 - RU	1.000000	38,900	4	20396	0	20396	20000	396	243	3591	
					94196	0	94196	80000	14,196	11,891	20677	

\$/BBLRESV: .00 EQUIP VAL: 6,327  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 11,891 GAS VAL: 20,677  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 38,900 WI TOTAL: 18,220 RI TOTAL: 20,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		67	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,630  
LAST YR RI VAL: 32,910  
LAST YR 8/8 VAL: 66,540

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 26,414

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1  
RRC#, WELL#.....: 152719 - 6 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14737	0	14737	24500	-9,763	-9,104	3779			
04	RUSK CO APPRAISAL DI	1.000000	11,100		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,100		14737	0	14737	24500	9,763-	9,104-	3779			
46	HENDERSON ISD	1.000000	11,100											
65	RUSK CO EMERGENCY SE	1.000000	11,100		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,100		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,779			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	11,100	WI TOTAL:	7,320	RI TOTAL:		3,780			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		39	
1.0	1	10.0	1
3.0	1	11.0	1
5.0	1	12.0	1
7.0	1	13.0	1
8.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,680  
LAST YR RI VAL: 17,590  
LAST YR 8/8 VAL: 28,270

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 12,310

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4) FULL WI DECIMAL = .870552 #WELLS: 1  
RRC#, WELL#.....: 152912 - 3 RRC DIST.: 06 FULL RI DECIMAL = .129448 DEPTH: 10750  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000		4	
-----	-----	-----	-----
	47.0	1	
	40.0	1	
	33.0	1	
	26.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,812

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1  
RRC#, WELL#.....: 152951 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 10800  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
10.0 1  
11.0 1  
12.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 7,661

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 73230 - TOON WILLIAM MICKLE GU (1-4) FULL WI DECIMAL = .803453 #WELLS: 1  
RRC#, WELL#.....: 152952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .196547 DEPTH: 11150  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

14,500  
-----  
8.0 1  
10.0 1  
12.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,120  
LAST YR 8/8 VAL: 9,140

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 1,725

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95063 - BENNETT LINVILLE GU 5 FULL WI DECIMAL = .690916 #WELLS: 1  
RRC#, WELL#.....: 153232 - 5 RRC DIST.: 06 FULL RI DECIMAL = .309084 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10357	0	10357	19000	-8,643	-8,060	4339	
04	RUSK CO APPRAISAL DI	1.000000	11,660		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,660		10357	0	10357	19000	8,643-	8,060-	4339	
46	HENDERSON ISD	.215100	2,510									
52	TATUM ISD - RUSK CO	.784900	9,160		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	.925500	10,800		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	.074500	870		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,339		
66	RUSK CO GROUND WATER	1.000000	11,660		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,660	WI TOTAL:	7,320	RI TOTAL:	4,340		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		30	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,370  
LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 11,429

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 62400 - JENKINS FELIX W GU 1-5 FULL WI DECIMAL = .864919 #WELLS: 1  
RRC#, WELL#.....: 153268 - 4 RRC DIST.: 06 FULL RI DECIMAL = .135081 DEPTH: 10578  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	72	30,916	0	62.50	1.93	1.93	.00	3892
ALT JOB#:	UNIT.....:	2	69	29,521	0	63.60	1.92	1.92	.00	3796
ALT LSE#:	HCG.....:	3	64	27,304	0	64.73	1.91	1.91	.00	3583
ALT RRC#:	GRAPH.....:	4	57	24,433	0	65.88	1.89	1.89	.00	3248
		5	49	21,131	0	67.03	1.87	1.87	.00	2841
		6	41	17,961	0	68.22	1.86	1.86	.00	2458
		7	35	15,267	0	68.22	1.86	1.86	.00	2089

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	126,460	387	166,533	0					21,907
05	RUSK COUNTY	1.000000	126,460								
52	TATUM ISD - RUSK CO	1.000000	126,460								
65	RUSK CO EMERGENCY SE	1.000000	126,460								
66	RUSK CO GROUND WATER	1.000000	126,460								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				51608	0	55500	24973	30,527	28,466	8118
2				49024	0	52820	24973	27,847	22,580	6777
3				45106	0	48689	24973	23,716	16,722	5481
4				39941	0	43189	24973	18,216	11,169	4264
5				34177	0	37018	24973	12,045	6,421	3206
6				28895	0	31353	24973	6,380	2,957	2382
7				24561	0	26650	24973	1,677	676	1776
				273312	0	295219	174811	120,408	88,991	32004

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.78	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 38,173	WI OIL VAL: 6,604
			WI PAYOUT: 3.7	GAS VAL: 82,387
			RI PAYOUT: 4.1	PRD VAL: 0
			8/8 VALUE: 126,460	WI TOTAL: 94,460
				RI TOTAL: 32,000

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,973	.2	86	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	163,900
LAST YR RI VAL:	49,290
LAST YR 8/8 VAL:	213,190

LAST YR OIL PROD:	92
LAST YR GAS PROD:	35,386

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95083 - KANGERGA GU (5) FULL WI DECIMAL = .690730 #WELLS: 1  
RRC#, WELL#.....: 153275 - 5 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10757  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11272	0	11272	15000	-3,728	-3,476	4727			
04	RUSK CO APPRAISAL DI	1.000000	12,050	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,050		11272	0	11272	15000	3,728-	3,476-	4727			
46	HENDERSON ISD	.090000	1,090											
52	TATUM ISD - RUSK CO	.910000	10,960		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
61	GREGG CO ESD #1 - RU	1.000000	12,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	12,050		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,727				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,050	WI TOTAL:	7,320	RI TOTAL:	4,730				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		33	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 12,084

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95062 - ROGERS FRED GU (3) FULL WI DECIMAL = .798175 #WELLS: 1  
RRC#, WELL#.....: 153457 - 3 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11025  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95104 - DORSEY O C GU 1 (3) FULL WI DECIMAL = .828288 #WELLS: 1  
RRC#, WELL#.....: 153498 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10890  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	139,960	1	0	28,816	0	62.50	1.96	1.96	.00
05	RUSK COUNTY	1.000000	139,960	2	0	27,085	0	63.60	1.94	1.94	.00
46	HENDERSON ISD	1.000000	139,960	3	0	24,917	0	64.73	1.93	1.93	.00
65	RUSK CO EMERGENCY SE	1.000000	139,960	4	0	22,297	0	65.88	1.92	1.92	.00
66	RUSK CO GROUND WATER	1.000000	139,960	5	0	19,284	0	67.03	1.90	1.90	.00
				6	0	16,391	0	68.22	1.88	1.88	.00
				7	0	13,932	0	68.22	1.88	1.88	.00
				8	0	11,842	0	68.22	1.88	1.88	.00
				9	0	10,066	0	68.22	1.88	1.88	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	174,630	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	46781	0	46781	15500	31,281	29,170	9083
2	43522	0	43522	15500	28,022	22,722	7413
3	39832	0	39832	15500	24,332	17,157	5951
4	35459	0	35459	15500	19,959	12,238	4647
5	30348	0	30348	15500	14,848	7,916	3489
6	25524	0	25524	15500	10,024	4,647	2574
7	21696	0	21696	15500	6,196	2,498	1919
8	18441	0	18441	15500	2,941	1,031	1431
9	15675	0	15675	15500	175	53	1067
	=====	=====	=====	=====	=====	=====	=====
	277278	0	277278	139500	137,778	97,432	37574

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		81	
		5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,110  
LAST YR RI VAL: 22,030  
LAST YR 8/8 VAL: 77,140

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 33,592

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95085 - SHEPPARD BAILEY (15) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 153636 - 15 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10424  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 4  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,920

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 203 HARRISON LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95078 - SHEPPARD BAILEY GU 5 (3) FULL WI DECIMAL = .848196 #WELLS: 1  
RRC#, WELL#.....: 154207 - 3 RRC DIST.: 06 FULL RI DECIMAL = .151804 DEPTH: 10456  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 207 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .668700 1,280  
05 RUSK COUNTY .668700 1,280 \$/BBLRESV: .00 EQUIP VAL: 1,923  
52 TATUM ISD - RUSK CO .668700 1,280 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .668700 1,280 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .668700 1,280 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
95 HARRISON COUNTY .331300 640  
8/8 VALUE: 1,920 WI TOTAL: 1,920 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.04 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,486  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 1,970  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95087 - MAXWELL T D GU (1) FULL WI DECIMAL = .804321 #WELLS: 1  
RRC#, WELL#.....: 154382 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 7570  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,392		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95081 - STRONG W C GU 1 (3) FULL WI DECIMAL = .751870 #WELLS: 1  
RRC#, WELL#.....: 154669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92616 HCG.....:  
ALT RRC#: 154669 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,437	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,437	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6727	0	6727	11000	-4,273	-3,985	2079	
04 RUSK CO APPRAISAL DI				.870000	8,180	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.870000	8,180	6727	0	6727	11000	4,273-	3,985-
30 KILGORE ISD - RUSK C				.172000	1,620						
52 TATUM ISD - RUSK CO				.698000	6,560	\$/BBLRESV: .00		EQUIP VAL: 7,324			
60 KILGORE COLLEGE - RU				.172000	1,620	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
61 GREGG CO ESD #1 - RU				.870000	8,180	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,079	
66 RUSK CO GROUND WATER				.870000	8,180	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
80 LONGVIEW ISD-GREGG C				.130000	1,220			=====		=====	
						8/8 VALUE:	9,400	WI TOTAL:	7,320	RI TOTAL:	2,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		18	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,080  
LAST YR 8/8 VAL: 9,400

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 6,994

REMARKS1: SPLIT WITH KILGORE-16%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97477 - WEST PIRTLE GU (3) FULL WI DECIMAL = .801059 #WELLS: 1  
RRC#, WELL#.....: 154714 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198941 DEPTH: 11099

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10176	0	10176	20000	-9,824	-9,161	2367			
04	RUSK CO APPRAISAL DI	1.000000	10,390	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,390		10176	0	10176	20000	9,824-	9,161-	2367			
30	KILGORE ISD - RUSK C	1.000000	10,390											
60	KILGORE COLLEGE - RU	1.000000	10,390											
65	RUSK CO EMERGENCY SE	1.000000	10,390											
66	RUSK CO GROUND WATER	1.000000	10,390											
				\$/BBLRESV: .00		EQUIP VAL:		8,021						
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,367				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
								=====		=====				
				8/8 VALUE:		10,390		WI TOTAL:		8,020		RI TOTAL: 2,370		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		19	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,310  
LAST YR 8/8 VAL: 10,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,544

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 59440 - FREEMAN J B GU (1)&(2) FULL WI DECIMAL = .754307 #WELLS: 1  
RRC#, WELL#.....: 154780 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10758  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
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04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .881700 6,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .118300 910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,775

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 60230 - GREGORY A G GU 1 (1/2/3/4)

FULL WI DECIMAL = .870552

#WELLS: 1

RRC#, WELL#.....: 154847 - 4 RRC DIST.: 06

FULL RI DECIMAL = .129448

DEPTH: 10800

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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JUR JURISDICTION NAME PERCENT 8/8 VALUE

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04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690

46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

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33,000 3

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-----

34.0 1

31.0 1

27.0 1

23.0 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4

LAST YR GAS PROD: 2,341

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 67110 - PEARSON JOE GU (1&2) FULL WI DECIMAL = .742949 #WELLS: 1  
RRC#, WELL#.....: 154934 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 10700  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,290	1	27683	0	27683	38000	-10,317	-9,621	8971
05	RUSK COUNTY	1.000000	16,290		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	16,290		27683	0	27683	38000	10,317-	9,621-	8971
61	GREGG CO ESD #1 - RU	1.000000	16,290	\$/BBLRESV: .00		EQUIP VAL: 7,324					
66	RUSK CO GROUND WATER	1.000000	16,290	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,971			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
						=====		=====			
				8/8 VALUE:		16,290	WI TOTAL:	7,320	RI TOTAL:	8,970	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		69	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 10,180  
LAST YR 8/8 VAL: 17,500

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 30,238

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95090 - NEWMAN GU (1) FULL WI DECIMAL = .809912 #WELLS: 1  
RRC#, WELL#.....: 154976 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190088 DEPTH: 10000  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
49	MT ENTERPRISE ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		1	
-----	-----	-----	-----
	20.5 99	9.0 1	
		11.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 1,018

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95089 - ROGERS GU (3) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 155249 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10860  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12540	0	12540	15500	-2,960	-2,760	2910			
04	RUSK CO APPRAISAL DI	1.000000	10,230	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,230		12540	0	12540	15500	2,960-	2,760-	2910			
46	HENDERSON ISD	1.000000	10,230											
65	RUSK CO EMERGENCY SE	1.000000	10,230											
66	RUSK CO GROUND WATER	1.000000	10,230											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,910				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,230	WI TOTAL:	7,320	RI TOTAL:	2,910				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		35	
1.0	1	4.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,360  
LAST YR RI VAL: 3,610  
LAST YR 8/8 VAL: 10,970

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 15,187

REMARKS1: DUEL W/# 155169-TRAVIS PEAK  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95340 - MCCRORY PATSY C GU (4) FULL WI DECIMAL = .769898 #WELLS: 1  
RRC#, WELL#.....: 155253 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230102 DEPTH: 11050  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8560	0	8560	20000	-11,440	-10,668	2396			
04	RUSK CO APPRAISAL DI	1.000000	10,420		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,420		8560	0	8560	20000	11,440-	10,668-	2396			
30	KILGORE ISD - RUSK C	1.000000	10,420											
60	KILGORE COLLEGE - RU	1.000000	10,420		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	10,420		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	10,420		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,396				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,420	WI TOTAL:	8,020	RI TOTAL:	2,400				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 17  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,620  
LAST YR 8/8 VAL: 10,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,437

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1  
RRC#, WELL#.....: 155518 - 5 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8131	0	8131	19000	-10,869	-10,135	1913	
04	RUSK CO APPRAISAL DI	1.000000	9,230		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,230		8131	0	8131	19000	10,869-	10,135-	1913	
30	KILGORE ISD - RUSK C	.924000	8,530									
53	WEST RUSK CISD	.076000	710		\$/BBLRESV:	.00	EQUIP VAL:		7,324			
60	KILGORE COLLEGE - RU	1.000000	9,230		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	9,230		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		1,913
66	RUSK CO GROUND WATER	1.000000	9,230		RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
				=====								
				8/8 VALUE:	9,230	WI TOTAL:	7,320	RI TOTAL:	1,910			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		23	
	1.0 1	6.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,090  
LAST YR 8/8 VAL: 11,410

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 10,011

REMARKS1: KILGORE-ISD  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 155886 - 2 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10906  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	21075	0	21075	29481	-8,406	-7,839	4264			
04	RUSK CO APPRAISAL DI	1.000000	11,580	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,580		21075	0	21075	29481	8,406-	7,839-	4264			
46	HENDERSON ISD	1.000000	11,580											
65	RUSK CO EMERGENCY SE	1.000000	11,580		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,264				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,580	WI TOTAL:	7,320	RI TOTAL:	4,260				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,481		51	
1.0	1	6.0	1
5.0	1	8.0	1
10.0	1	10.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,330  
LAST YR RI VAL: 6,720  
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 15,613

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 155921 - 5 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10950  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8283	0	8283	34500	-26,217	-24,447	1603	
04	RUSK CO APPRAISAL DI	1.000000	58,740		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	58,740		8283	0	8283	34500	26,217-	24,447-	1603	
53	WEST RUSK CISD	1.000000	58,740									
60	KILGORE COLLEGE - RU	1.000000	58,740		\$/BBLRESV:	.00	EQUIP VAL:	57,141				
65	RUSK CO EMERGENCY SE	1.000000	58,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	58,740		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,603		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	58,740	WI TOTAL:	57,140	RI TOTAL:	1,600		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		18	
		18.0 1	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,132

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1  
RRC#, WELL#.....: 156028 - 3 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11147  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 7  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 2,385

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8) FULL WI DECIMAL = .799187 #WELLS: 1  
RRC#, WELL#.....: 156149 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	60,000								
05	RUSK COUNTY	1.000000	60,000								
30	KILGORE ISD - RUSK C	.924000	55,440								
53	WEST RUSK CISD	.076000	4,560								
60	KILGORE COLLEGE - RU	1.000000	60,000								
65	RUSK CO EMERGENCY SE	1.000000	60,000								
66	RUSK CO GROUND WATER	1.000000	60,000								
				8/8 VALUE:	60,000	WI TOTAL:	60,000			RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 100 VAL: 53,600  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,000  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 60,000

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 12

REMARKS1: KILGORE-ISD  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 156210 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10902  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
5.0 1  
8.0 1  
11.0 1  
14.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,101

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95346 - ELLIS ESTATE GU (6) FULL WI DECIMAL = .886574 #WELLS: 1  
RRC#, WELL#.....: 156259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .113426 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 6  
-----  
4.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,182

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95098 - HAYGOOD GU FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 156289 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 10533  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	10,641	0	62.50	1.87	1.87	.00	3420
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	10,641	0					3,420
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15123	0	18543	22000	-3,457	-3,224	5485	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,810	15123	0	18543	22000	3,457-	3,224-	5485	
05	RUSK COUNTY	1.000000	12,810								
52	TATUM ISD - RUSK CO	1.000000	12,810								
65	RUSK CO EMERGENCY SE	1.000000	12,810								
66	RUSK CO GROUND WATER	1.000000	12,810								
				\$/BBLRESV: 10.87		EQUIP VAL: 7,324					
				\$/BBLPROD: 3,914		WI OIL VAL: 0		RI OIL VAL: 1,012			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,473			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,810		WI TOTAL: 7,320		RI TOTAL: 5,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	.2	32	
-----	-----	-----	-----
	3.0 1	17.0 1	
	6.0 1	16.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,870  
LAST YR RI VAL: 6,680  
LAST YR 8/8 VAL: 14,550

LAST YR OIL PROD: 76  
LAST YR GAS PROD: 13,661

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 156326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10879  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5723	0	5723	21000	-15,277	-14,246	1158	-----
04	RUSK CO APPRAISAL DI	1.000000	8,480	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,480		5723	0	5723	21000	15,277-	14,246-	1158	
46	HENDERSON ISD	1.000000	8,480									
65	RUSK CO EMERGENCY SE	1.000000	8,480		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,480		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,158		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,480	WI TOTAL:	7,320	RI TOTAL:	1,160		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		14	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,923

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95099 - WILLIAMS GU (1)          FULL WI DECIMAL = .766178          #WELLS: 1
RRC#, WELL#.....: 156504 - 1      RRC DIST.: 06      FULL RI DECIMAL = .233822          DEPTH: 10595
```

OPERATOR NAME.... CRATON OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,008	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11535	0	11535	17500	-5,965	-5,562	3297
04	RUSK CO APPRAISAL DI	1.000000	10,620	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,620		11535	0	11535	17500	5,965-	5,562-	3297

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	8,008	0	62.50	1.88	1.88	.00	0
	=====	=====	=====					=====
	0	8,008	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	11535	0	11535	17500	-5,965	-5,562	3297	
	=====	=====	=====	=====	=====	=====	=====	
	11535	0	11535	17500	5,965-	5,562-	3297	
\$/BBLRESV:		.00	EQUIP VAL:		7,324			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	3,297	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
				=====		=====		
8/8 VALUE:		10,620	WI TOTAL:		7,320	RI TOTAL:	3,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.50
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.50
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		23	
-----	-----	-----	-----
		9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	2,690
LAST YR	8/8 VAL:	10,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,163

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95132 - CHEROKEE WATER CO (2) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 156922 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10530  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92431 HCG.....:  
ALT RRC#: 156922 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 104,940  
05 RUSK COUNTY .699200 104,940  
52 TATUM ISD - RUSK CO .699200 104,940  
61 GREGG CO ESD #1 - RU .699200 104,940  
66 RUSK CO GROUND WATER .699200 104,940  
80 LONGVIEW ISD-GREGG C .300800 45,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 26  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 384 VAL: 145,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 142,950  
LAST YR RI VAL: 3,580  
LAST YR 8/8 VAL: 146,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,330

REMARKS1: RUSK-69.92% GREGG-30.08%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95102 - BACON CREEK GU 1 (1)          FULL WI DECIMAL = .777861          #WELLS: 1
RRC#, WELL#.....: 157998 - 1          RRC DIST.: 06      FULL RI DECIMAL = .222139          DEPTH: 10806
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	10,066	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9787	0	9787	11000	-1,213	-1,131	2618
04	RUSK CO APPRAISAL DI	1.000000	9,940	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,940		9787	0	9787	11000	1,213-	1,131-	2618

60	KILGORE COLLEGE - RU	1.000000	9,940	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
61	GREGG CO ESD #1 - RU	.178400	1,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.821600	8,160	WI PAYOUT:	.0	GAS VAL:		GAS VAL:	2,618
66	RUSK CO GROUND WATER	1.000000	9,940	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,940	WI TOTAL:	7,320	RI TOTAL:	2,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		28	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	2,720
LAST YR	8/8 VAL:	10,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,879

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95120 - HOLTZCLAW GU (3) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 158856 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10530  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 .1 8  
-----  
3.0 1 17.0 1  
6.0 1 16.0 1  
9.0 1 15.0 99  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,400  
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 3,490

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 158877 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	8,096	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	8,096	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,800	1	8544	0	8544	15500	-6,956	-6,486	1476	
05	RUSK COUNTY	1.000000	8,800		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	8,800		8544	0	8544	15500	6,956-	6,486-	1476	
61	GREGG CO ESD #1 - RU	.107400	950		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.892600	7,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,800		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,476		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,800	WI TOTAL:	7,320	RI TOTAL:	1,480		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		23	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 9,696

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 159146 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10730  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,020	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	15,020	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,060	1	15851	0	15851	21500	-5,649	-5,268	2739	
05	RUSK COUNTY	1.000000	10,060		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	10,060		15851	0	15851	21500	5,649-	5,268-	2739	
61	GREGG CO ESD #1 - RU	.107400	1,080		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.892600	8,980		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,060		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,739		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,060	WI TOTAL:	7,320	RI TOTAL:	2,740		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		42	
		-----	-----
		4.0 1	
	22.0 1	6.0 1	
	20.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,190  
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 15,875

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95350 - CUNNINGHAM -A- GU (5/6/7) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 159223 - 6 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10730  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16876	0	16876	31500	-14,624	-13,637	2916			
04	RUSK CO APPRAISAL DI	1.000000	10,240	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,240		16876	0	16876	31500	14,624-	13,637-	2916			
46	HENDERSON ISD	1.000000	10,240											
61	GREGG CO ESD #1 - RU	.107400	1,100	\$/BBLRESV: .00		EQUIP VAL: 7,324								
65	RUSK CO EMERGENCY SE	.892600	9,140	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
66	RUSK CO GROUND WATER	1.000000	10,240	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,916						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====		=====						
				8/8 VALUE:		10,240	WI TOTAL:	7,320	RI TOTAL:	2,920				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		42	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880  
LAST YR RI VAL: 5,550  
LAST YR 8/8 VAL: 13,430

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 20,239

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95119 - BASSETT WM P GU (5) FULL WI DECIMAL = .849254 #WELLS: 1  
RRC#, WELL#.....: 159445 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150746 DEPTH: 10898  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	23621	0	25532	24000	1,532	1,429	4245
04	RUSK CO APPRAISAL DI	1.000000	13,000		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,000		23621	0	25532	24000	1,532	1,429	4245
46	HENDERSON ISD	1.000000	13,000								
65	RUSK CO EMERGENCY SE	1.000000	13,000		\$/BBLRESV: 3.50		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	13,000		\$/BBLPROD: 1,259		WI OIL VAL: 107		RI OIL VAL: 318		
					WI PAYOUT: .0		GAS VAL: 1,322		GAS VAL: 3,927		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	13,000	WI TOTAL:	8,750	RI TOTAL:	4,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.1	43	
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,830  
LAST YR RI VAL: 8,320  
LAST YR 8/8 VAL: 20,150

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 18,060

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 159705 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10822  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

40.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 252

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95115 - FREEMAN J B -A- GU (2) FULL WI DECIMAL = .777377 #WELLS: 1  
RRC#, WELL#.....: 160009 - 2 RRC DIST.: 06 FULL RI DECIMAL = .222623 DEPTH: 10700

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17194	0	17194	21500	-4,306	-4,015	4612			
04	RUSK CO APPRAISAL DI	1.000000	11,930		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,930		17194	0	17194	21500	4,306-	4,015-	4612			
52	TATUM ISD - RUSK CO	1.000000	11,930											
61	GREGG CO ESD #1 - RU	1.000000	11,930		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,930		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,612				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,930	WI TOTAL:	7,320	RI TOTAL:	4,610				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		50	
1.0	1	6.0	1
5.0	1	8.0	1
10.0	1	10.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 74,130  
LAST YR RI VAL: 49,830  
LAST YR 8/8 VAL: 123,960

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 20,671

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95123 - INTERNATIONAL PAPER CO GU (1) FULL WI DECIMAL = .780169 #WELLS: 1  
RRC#, WELL#.....: 160113 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 7552  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	37,386	0	62.50	2.32	2.32	.00	0
ALT JOB#:	UNIT.....:	2	0	35,509	0	63.60	2.30	2.30	.00	0
ALT LSE#:	HCG.....:	3	0	32,306	0	64.73	2.28	2.28	.00	0
ALT RRC#:	GRAPH.....:	4	0	28,098	0	65.88	2.27	2.27	.00	0
		5	0	23,170	0	67.03	2.25	2.25	.00	0
		6	0	18,536	0	68.22	2.24	2.24	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	175,005	0				0

04	RUSK CO APPRAISAL DI	1.000000	170,820							
05	RUSK COUNTY	1.000000	170,820							
46	HENDERSON ISD	1.000000	170,820	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	170,820		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	170,820	--	-----	-----	-----	-----	-----	-----

1	67668	0	67668	29500	38,168	35,592	17858
2	63717	0	63717	29500	34,217	27,746	14750
3	57465	0	57465	29500	27,965	19,718	11669
4	49761	0	49761	29500	20,261	12,423	8864
5	40672	0	40672	29500	11,172	5,956	6355
6	32393	0	32393	29500	2,893	1,341	4440
=====	=====	=====	=====	=====	=====	=====	=====
311676	0	311676	177000	134,676	102,776	63936	

\$/BBLRESV:	.00	EQUIP VAL:	4,100		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.3	GAS VAL:	102,776	GAS VAL:	63,936
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	170,820	WI TOTAL:	106,880	RI TOTAL:	63,940
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		104	
-----	-----	-----	-----
26.0	1	3.0	1
25.0	1	7.0	1
23.0	1	11.0	1
21.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 185,940  
LAST YR RI VAL: 95,200  
LAST YR 8/8 VAL: 281,140

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 42,287

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 160165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10656  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,020	1	9882	0	9882	21500	-11,618	-10,834	1697
05	RUSK COUNTY	1.000000	9,020		9882	0	9882	21500	11,618-	10,834-	1697
46	HENDERSON ISD	1.000000	9,020								
65	RUSK CO EMERGENCY SE	1.000000	9,020								
66	RUSK CO GROUND WATER	1.000000	9,020								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,697		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 9,020		WI TOTAL: 7,320		RI TOTAL: 1,700		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 25  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,020  
LAST YR 8/8 VAL: 10,340

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 10,571

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95110 - VINSON GU (07) FULL WI DECIMAL = .795749 #WELLS: 1  
RRC#, WELL#.....: 160365 - 7 RRC DIST.: 06 FULL RI DECIMAL = .204251 DEPTH: 10525  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	21,587	0	62.50	1.39	1.39	.00
				2	0	20,074	0	63.60	1.38	1.38	.00
				=====	=====	=====					=====
				0	41,661	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	22,640	1	23877	0	23877	20000	3,877	3,615	5740
05	RUSK COUNTY	1.000000	22,640	2	22044	0	22044	20000	2,044	1,657	4648
52	TATUM ISD - RUSK CO	1.000000	22,640	=====	=====	=====	=====	=====	=====	=====	=====
61	GREGG CO ESD #1 - RU	.880000	19,920		45921	0	45921	40000	5,921	5,272	10388
65	RUSK CO EMERGENCY SE	.120000	2,720								
66	RUSK CO GROUND WATER	1.000000	22,640								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		5,272	GAS VAL:		10,388
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:	22,640	WI TOTAL:		12,250	RI TOTAL:		10,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		61	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,520  
LAST YR RI VAL: 27,610  
LAST YR 8/8 VAL: 59,130

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 25,179

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95117 - THOMPSON PERRY GU (6) FULL WI DECIMAL = .861080 #WELLS: 1  
RRC#, WELL#.....: 160384 - 6 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10650  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 17  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,308

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97857 - ROGERS G W GU (7) FULL WI DECIMAL = .851756 #WELLS: 1  
RRC#, WELL#.....: 160487 - 7 RRC DIST.: 06 FULL RI DECIMAL = .148244 DEPTH: 10570  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18726	0	18726	24000	-5,274	-4,918	3052			
04	RUSK CO APPRAISAL DI	1.000000	10,370	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,370		18726	0	18726	24000	5,274-	4,918-	3052			
46	HENDERSON ISD	.094400	980											
52	TATUM ISD - RUSK CO	.905600	9,390											
65	RUSK CO EMERGENCY SE	1.000000	10,370											
66	RUSK CO GROUND WATER	1.000000	10,370											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		44	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,250  
LAST YR 8/8 VAL: 10,570

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 16,891

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95103 - FORBUS ESTATE GU 5-8 FULL WI DECIMAL = .785041 #WELLS: 1  
RRC#, WELL#.....: 160933 - 7 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 11500  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,517	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,517	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13659	0	13659	18500	-4,841	-4,514	3503	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,520					
46				RUSK COUNTY	1.000000	11,520					
65				HENDERSON ISD	1.000000	11,520					
66				RUSK CO EMERGENCY SE	1.000000	11,520					
				RUSK CO GROUND WATER	1.000000	11,520					

\$/BBLRESV: .00 EQUIP VAL: 8,021  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,503  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,520 WI TOTAL: 8,020 RI TOTAL: 3,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		35	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,010  
LAST YR 8/8 VAL: 12,030

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 14,263

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 73240 - TRAWICK GU 32 (1-4) FULL WI DECIMAL = .868822 #WELLS: 1  
RRC#, WELL#.....: 160935 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131178 DEPTH: 7390  
OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 935 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .319900  
05 RUSK COUNTY .319900 \$/BBLRESV: .00 EQUIP VAL: 0  
49 MT ENTERPRISE ISD .319900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .319900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .319900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .680100  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #4  
REMARKS2: SEE WELL #1 FOR APPRAISAL  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95300 - ALFORD E B GU (2) FULL WI DECIMAL = .844630 #WELLS: 1  
RRC#, WELL#.....: 161098 - 2 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10732  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,170	1	10745	0	10745	15000	-4,255	-3,968	1852
05	RUSK COUNTY	1.000000	9,170		10745	0	10745	15000	4,255-	3,968-	1852
46	HENDERSON ISD	.837000	7,680								
52	TATUM ISD - RUSK CO	.163000	1,490								
65	RUSK CO EMERGENCY SE	1.000000	9,170								
66	RUSK CO GROUND WATER	1.000000	9,170								
</											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		26	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 9,380

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 10,896

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....	95118 - THORNTON EMMA GU (5)&(6)	FULL WI DECIMAL = .869824	#WELLS: 1
RRC#, WELL#.....	161205 - 6 RRC DIST..: 06	FULL RI DECIMAL = .130176	DEPTH: 10650

OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	9,139	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9937	0	9937	22000	-12,063	-11,249	1393
04	RUSK CO APPRAISAL DI	1.000000	8,710	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,710		9937	0	9937	22000	12,063-	11,249-	1393
46	HENDERSON ISD	1.88300	1,640								
52	TATUM ISD - RUSK CO	.811700	7,070		\$/BBLRESV: .00		EQUIP VAL: 7,324				
65	RUSK CO EMERGENCY SE	1.000000	8,710		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
66	RUSK CO GROUND WATER	1.000000	8,710		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,393		

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	9,139	0	62.50	1.25	1.25	.00	0
	0	9,139	0					0
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	9937	0	9937	22000	-12,063	-11,249	1393	
	9937	0	9937	22000	12,063-	11,249-	1393	
\$/BBLRESV:		.00	EQUIP VAL:		7,324			
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0	
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	1,393	
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0	
8/8 VALUE:		8,710	WI TOTAL:		7,320	RI TOTAL:	1,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		27	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	48,590
LAST YR	RI VAL:	19,900
LAST YR	8/8 VAL:	68,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,999

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 62340 - JACKSON K L GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 161250 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8910  
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 63347800  
GAS FIELD NAME...: MT. ENTERPRISE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
250		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.280000	1,740							
05	RUSK COUNTY	.280000	1,740	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
49	MT ENTERPRISE ISD	.280000	1,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.280000	1,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.280000	1,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
94	CENTRAL HEIGHTS ISD	.720000	4,490							
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		2	
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 816

REMARKS1: RECOMP FROM #161250  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95129 - GLADNEY GU (05) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 161560 - 5 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10530  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	26548	0	26548	25500	1,048	977	7522
04	RUSK CO APPRAISAL DI	1.000000	15,820								
05	RUSK COUNTY	1.000000	15,820		26548	0	26548	25500	1,048	977	7522
52	TATUM ISD - RUSK CO	1.000000	15,820								
61	GREGG CO ESD #1 - RU	.934800	14,790	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	.065200	1,030	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	15,820	WI PAYOUT:	.0		GAS VAL:	977	GAS VAL:		7,522
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
				8/8 VALUE:		15,820	WI TOTAL:		8,300	RI TOTAL:	7,520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		40	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,820  
LAST YR 8/8 VAL: 11,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,468

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95134 - TERRELL GU (5) FULL WI DECIMAL = .674728 #WELLS: 1  
RRC#, WELL#.....: 161607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10591  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	24,288	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	24,288	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22779	0	22779	24000	-1,221	-1,139	10285	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	17,610					
52				RUSK COUNTY	1.000000	17,610					
61				TATUM ISD - RUSK CO	1.000000	17,610					
66				GREGG CO ESD #1 - RU	1.000000	17,610					
				RUSK CO GROUND WATER	1.000000	17,610					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,285			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,610	WI TOTAL: 7,320		RI TOTAL: 10,290		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		69	
-----	-----	-----	-----
	1.0 1	7.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,000  
LAST YR RI VAL: 20,740  
LAST YR 8/8 VAL: 28,740

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 25,771

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95131 - BURTON J L EST GU (5) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 161630 - 5 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10665  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18047	0	18047	19000	-953	-889	6718			
04	RUSK CO APPRAISAL DI	1.000000	14,040	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,040		18047	0	18047	19000	953-	889-	6718			
46	HENDERSON ISD	1.000000	14,040											
65	RUSK CO EMERGENCY SE	1.000000	14,040		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,718			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	14,040	WI TOTAL:	7,320	RI TOTAL:		6,720			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		51	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,220  
LAST YR RI VAL: 21,190  
LAST YR 8/8 VAL: 34,410

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 21,399

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 161686 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10763  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,567	0	62.50	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	18,392	0	63.60	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	16,920	0	64.73	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,142	0	65.88	1.37	1.37	.00	0
		=====	=====	=====	=====					=====
			0	70,021	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,050	1	23007	0	23007	15500	7,507	7,000	3925
05	RUSK COUNTY	1.000000	34,050	2	21470	0	21470	15500	5,970	4,841	3213
46	HENDERSON ISD	1.000000	34,050	3	19608	0	19608	15500	4,108	2,897	2574
65	RUSK CO EMERGENCY SE	1.000000	34,050	4	17548	0	17548	15500	2,048	1,256	2021
66	RUSK CO GROUND WATER	1.000000	34,050		81633	0	81633	62000	19,633	15,994	11733

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,994	GAS VAL:	11,733
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,050	WI TOTAL:	22,320	RI TOTAL:	11,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,500		55
		5.0 1
		7.0 1
		9.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,820  
LAST YR RI VAL: 15,130  
LAST YR 8/8 VAL: 47,950

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 23,526

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95135 - SEXTON H GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 161832 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12096  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
23	CITY OF NEW LONDON	.148700	1,360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	.851300	7,790			=====		=====	
66	RUSK CO GROUND WATER	1.000000	9,150	8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 6.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95136 - HUBBARD GU 1 (05) FULL WI DECIMAL = .773673 #WELLS: 1  
RRC#, WELL#.....: 161941 - 5 RRC DIST.: 06 FULL RI DECIMAL = .226327 DEPTH: 10840  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		4	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,970  
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,929

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 162091 - 8 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10624  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14141	0	14141	27000	-12,859	-11,991	2434
04	RUSK CO APPRAISAL DI	1.000000	9,750	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,750		14141	0	14141	27000	12,859-	11,991-	2434
46	HENDERSON ISD	1.000000	9,750								
65	RUSK CO EMERGENCY SE	1.000000	9,750								
66	RUSK CO GROUND WATER	1.000000	9,750								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		36	
	1.0 1	16.0 1	
	4.0 1	15.0 99	
	8.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,370  
LAST YR 8/8 VAL: 11,690

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 15,781

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 65645 - MENEFEER DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1  
RRC#, WELL#.....: 162368 - 4 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10592

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	15,232	0	62.50	1.39	1.39	.00	0
					=====	=====	=====					=====
					0	15,232	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,160	1	14940	0	14940	26500	-11,560	-10,780	5837	
05	RUSK COUNTY	1.000000	13,160		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	.133800	1,760		14940	0	14940	26500	11,560-	10,780-	5837	
52	TATUM ISD - RUSK CO	.866200	11,400		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	13,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,160		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,837		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,160	WI TOTAL:	7,320	RI TOTAL:	5,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		45	
-----	-----	-----	-----
	1.0 1	14.0 1	
	5.0 1	15.0 99	
	10.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,860  
LAST YR RI VAL: 38,380  
LAST YR 8/8 VAL: 55,240

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 20,680

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95445 - BOOTH-FREEMAN GU (7) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 162530 - 7 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10665  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27323	0	27323	37847*	-10,524	-9,814	12486			
04	RUSK CO APPRAISAL DI	1.000000	19,810	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	19,810		27323	0	27323	37847	10,524-	9,814-	12486			
52	TATUM ISD - RUSK CO	1.000000	19,810											
61	GREGG CO ESD #1 - RU	1.000000	19,810											
66	RUSK CO GROUND WATER	1.000000	19,810											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,486				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	19,810	WI TOTAL:	7,320	RI TOTAL:	12,490				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,483		84	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,100  
LAST YR 8/8 VAL: 15,420

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 42,629  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1  
RRC#, WELL#.....: 162980 - 6 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10636  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	25,615	0	62.50	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	24,076	0	63.60	1.38	1.38	.00	0
		3	0	22,149	0	64.73	1.37	1.37	.00	0
		=====	=====	=====						=====
			0	71,840	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	32,040	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	32,040	1	29101	0	29101	23000	6,101	5,689	6092
52	TATUM ISD - RUSK CO	1.000000	32,040	2	27156	0	27156	23000	4,156	3,370	4986
65	RUSK CO EMERGENCY SE	1.000000	32,040	3	24801	0	24801	23000	1,801	1,270	3995
66	RUSK CO GROUND WATER	1.000000	32,040		=====	=====	=====	=====	=====	=====	=====
					81058	0	81058	69000	12,058	10,329	15073

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	10,329	GAS VAL:	15,073
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,040	WI TOTAL:	16,970	RI TOTAL:	15,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		72	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,100  
LAST YR RI VAL: 30,640  
LAST YR 8/8 VAL: 69,740

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 28,353

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 91096 - JACOBS ESTATE GU (1-5) FULL WI DECIMAL = .727957 #WELLS: 1  
RRC#, WELL#.....: 163007 - 5 RRC DIST.: 06 FULL RI DECIMAL = .272043 DEPTH: 10821  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,102	0	62.50	1.36	1.36	.00	0
04	RUSK CO APPRAISAL DI	1.000000	10,470	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,470	---	9011	0	9011	20500	-11,489	-10,713	3154	---
46	HENDERSON ISD	.140000	1,470	---	9011	0	9011	20500	11,489-	10,713-	3154	---
53	WEST RUSK CISD	.860000	9,010	\$/BBLRESV:	.00	EQUIP VAL:	7,324					
60	KILGORE COLLEGE - RU	.860000	9,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0			
65	RUSK CO EMERGENCY SE	1.000000	10,470	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,154			
66	RUSK CO GROUND WATER	1.000000	10,470	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0			
				8/8 VALUE:	10,470	WI TOTAL:	7,320	RI TOTAL:	3,150			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		26	
-----	-----	-----	-----
	1.0 1	8.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,440  
LAST YR 8/8 VAL: 10,760

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 14,165

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95154 - TANNER SAM E GU (2) FULL WI DECIMAL = .847242 #WELLS: 1  
RRC#, WELL#.....: 163073 - 2 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10819  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	9534	0	9534	11000	-1,466	-1,367	1610
04	RUSK CO APPRAISAL DI	1.000000	8,930		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,930		9534	0	9534	11000	1,466-	1,367-	1610
46	HENDERSON ISD	1.000000	8,930								
65	RUSK CO EMERGENCY SE	1.000000	8,930		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,930		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,610
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,930	WI TOTAL:	7,320	RI TOTAL:		1,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		23	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,500  
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,576

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95160 - CHILDRESS GU 7A FULL WI DECIMAL = .838828 #WELLS: 1  
RRC#, WELL#.....: 163093 - 7A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 11000

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
1	0	9,347	0	62.50	2.95	2.95	.00	0
=====	=====	=====	=====					=====
	0	9,347	0					0
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	23130	0	23130	32500	-9,370	-8,738	4162
04	RUSK CO APPRAISAL DI	1.000000	12,180	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,180		23130	0	23130	32500	9,370-	8,738-	4162
53	WEST RUSK CISD	1.000000	12,180								
60	KILGORE COLLEGE - RU	1.000000	12,180		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	12,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	12,180		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,162	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	12,180	WI TOTAL:	8,020	RI TOTAL:	4,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		26	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,400  
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,758

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 95159 - CHILDRESS GU 6A FULL WI DECIMAL = .838828 #WELLS: 1  
RRC#, WELL#.....: 163132 - 6A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10950  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,324	0	62.50	2.95	2.95	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,324	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				28022	0	28022	32398*	-4,376	-4,081	5043	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,360								
05	RUSK COUNTY	1.000000	12,360	28022	0	28022	32398	4,376-	4,081-	5043	
53	WEST RUSK CISD	1.000000	12,360								
60	KILGORE COLLEGE - RU	1.000000	12,360	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	12,360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	12,360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,043	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				12,360		WI TOTAL:	7,320	RI TOTAL:		5,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,596		32	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,740  
LAST YR RI VAL: 16,640  
LAST YR 8/8 VAL: 43,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,745  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95393 - PEPPER E H GU (6) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 163153 - 6 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10780  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,936	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,936	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22551	0	22551	21500	1,051	980	10040	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	18,340					
52				RUSK COUNTY	1.000000	18,340					
61				TATUM ISD - RUSK CO	1.000000	18,340					
66				GREGG CO ESD #1 - RU	1.000000	18,340					
				RUSK CO GROUND WATER	1.000000	18,340					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 980		GAS VAL: 10,040			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,340	WI TOTAL:		8,300	RI TOTAL:	
										10,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		68	
-----	-----	-----	-----
	1.0 1	7.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,080  
LAST YR RI VAL: 54,700  
LAST YR 8/8 VAL: 78,780

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 27,818

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 163272 - 8 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10670  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,080	1	0	19,412	0	62.50	1.39	1.39	.00	0
05	RUSK COUNTY	1.000000	18,080	2	0	18,537	0	63.60	1.38	1.38	.00	0
46	HENDERSON ISD	1.000000	18,080									
65	RUSK CO EMERGENCY SE	1.000000	18,080		0	37,949	0					0
66	RUSK CO GROUND WATER	1.000000	18,080									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,922 GAS VAL: 7,175  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,080 WI TOTAL: 10,900 RI TOTAL: 7,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000 54  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,880  
LAST YR RI VAL: 3,540  
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,483

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95156 - VINSON GU (08) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 163439 - 8 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10692  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,653	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,653	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17274	0	17274	17500	-226	-211	4199	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,520	17274	0	17274	17500	226-	211-	4199	
05	RUSK COUNTY	1.000000	11,520								
52	TATUM ISD - RUSK CO	1.000000	11,520								
61	GREGG CO ESD #1 - RU	.880000	10,140								
65	RUSK CO EMERGENCY SE	.120000	1,380								
66	RUSK CO GROUND WATER	1.000000	11,520								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,199			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
8/8 VALUE:				11,520		WI TOTAL: 7,320		RI TOTAL: 4,200			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		44	
-----			
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,440  
LAST YR RI VAL: 11,890  
LAST YR 8/8 VAL: 21,330

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 17,696

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95162 - CHILDRESS GU 2 (6) FULL WI DECIMAL = .808366 #WELLS: 1  
RRC#, WELL#.....: 163494 - 6 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,239	0	62.50	2.95	2.95	.00	0
ALT JOB#:	UNIT.....:	2	0	19,221	0	63.60	2.92	2.92	.00	0
ALT LSE#:	HCG.....:	3	0	17,203	0	64.73	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,137	0	65.88	2.88	2.88	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	72,800	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,670	1	50648	0	50648	34000	16,648	15,524	11246
05	RUSK COUNTY	1.000000	68,670	2	45370	0	45370	34000	11,370	9,220	8837
53	WEST RUSK CISD	1.000000	68,670	3	40467	0	40467	34000	6,467	4,560	6913
60	KILGORE COLLEGE - RU	1.000000	68,670	4	35240	0	35240	34000	1,240	760	5281
65	RUSK CO EMERGENCY SE	1.000000	68,670		171725	0	171725	136000	35,725	30,064	32277
66	RUSK CO GROUND WATER	1.000000	68,670								

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	30,064	GAS VAL:	32,277
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	68,670	WI TOTAL:	36,390	RI TOTAL:	32,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000 61  
-----  
20.5 99 9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,350  
LAST YR RI VAL: 22,360  
LAST YR 8/8 VAL: 39,710  
  
LAST YR OIL PROD: 13  
LAST YR GAS PROD: 25,798

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95153 - BURTON J L EST GU (6) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 163509 - 6 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10686  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,770	1	3897	0	3897	19500	-15,603	-14,550	1451
05	RUSK COUNTY	1.000000	8,770		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	8,770								
65	RUSK CO EMERGENCY SE	1.000000	8,770		\$/BBLRESV: .00		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	8,770		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,451		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE:	8,770	WI TOTAL:	7,320	RI TOTAL:	1,450	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		12	
		20.0	1
		19.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,330  
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,063

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1  
RRC#, WELL#.....: 163581 - 8 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10600  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	15285	0	15285	23000	-7,715	-7,194	2532	
04	RUSK CO APPRAISAL DI	1.000000	9,850		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,850		15285	0	15285	23000	7,715-	7,194-	2532	
46	HENDERSON ISD	.094400	930									
52	TATUM ISD - RUSK CO	.905600	8,920		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,532		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,850	WI TOTAL:	7,320	RI TOTAL:	2,530		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		36	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,200  
LAST YR RI VAL: 14,790  
LAST YR 8/8 VAL: 33,990

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 16,601

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95167 - TERRELL GU (4) FULL WI DECIMAL = .674728 #WELLS: 1  
RRC#, WELL#.....: 163674 - 4 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10880  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19267	0	19267	24000	-4,733	-4,414	8699			
04	RUSK CO APPRAISAL DI	1.000000	16,020	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,020		19267	0	19267	24000	4,733-	4,414-	8699			
52	TATUM ISD - RUSK CO	1.000000	16,020											
61	GREGG CO ESD #1 - RU	1.000000	16,020		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	16,020		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,699  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,020 WI TOTAL: 7,320 RI TOTAL: 8,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		59	
	1.0 1	9.0 1	
	5.0 1	10.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,240  
LAST YR RI VAL: 32,610  
LAST YR 8/8 VAL: 47,850

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 23,352

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64710 - MALONEY GU (1-8) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 163724 - 7 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95166 - LONE STAR (2) FULL WI DECIMAL = .711560 #WELLS: 1  
RRC#, WELL#.....: 163783 - 2 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 9000  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92474 HCG.....:  
ALT RRC#: 163783 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.676600	4,710								
05	RUSK COUNTY	.676600	4,710								
30	KILGORE ISD - RUSK C	.676600	4,710								
60	KILGORE COLLEGE - RU	.676600	4,710								
65	RUSK CO EMERGENCY SE	.676600	4,710								
66	RUSK CO GROUND WATER	.676600	4,710								
72	KILGORE COLLEGE - GR	.323400	2,250								
87	KILGORE ISD - GREGG	.323400	2,250								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		2	
	4.0 1	3.0 1	
	8.0 1	6.0 1	
	12.0 1	9.0 1	
	16.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 196,900  
LAST YR RI VAL: 153,740  
LAST YR 8/8 VAL: 350,640

LAST YR OIL PROD: 796  
LAST YR GAS PROD: 18,527

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 68570 - POOL VERNON GU (1-3-4) FULL WI DECIMAL = .787339 #WELLS: 1  
RRC#, WELL#.....: 164022 - 4 RRC DIST.: 06 FULL RI DECIMAL = .212661 DEPTH: 11025  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	22,200	1	22051	0	22051	18500	3,551	3,311	5578
05	RUSK COUNTY	1.000000	22,200	2	20015	0	20015	18500	1,515	1,228	4441
53	WEST RUSK CISD	1.000000	22,200								
60	KILGORE COLLEGE - RU	1.000000	22,200		42066	0	42066	37000	5,066	4,539	10019
65	RUSK CO EMERGENCY SE	1.000000	22,200								
66	RUSK CO GROUND WATER	1.000000	22,200								
					\$/BBLRESV:	.00	EQUIP VAL:	7,639			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	4,539	GAS VAL:	10,019	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	22,200	WI TOTAL:	12,180	RI TOTAL:	10,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		64	
	20.5 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,350  
LAST YR RI VAL: 30,820  
LAST YR 8/8 VAL: 84,170

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 26,345

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95161 - CHILDRESS GU 8A FULL WI DECIMAL = .838828 #WELLS: 1  
RRC#, WELL#.....: 164503 - 8A RRC DIST.: 06 FULL RI DECIMAL = .161172 DEPTH: 10950  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,650	1	468	3,658	0	62.50	2.65	2.65	.00	24536
05	RUSK COUNTY	1.000000	20,650	2	447	3,055	0	63.60	2.63	2.63	.00	23847
53	WEST RUSK CISD	1.000000	20,650		=====	=====	=====					=====
60	KILGORE COLLEGE - RU	1.000000	20,650		14871	0	63254	60000	3,254	2,963		10706
65	RUSK CO EMERGENCY SE	1.000000	20,650									
66	RUSK CO GROUND WATER	1.000000	20,650									
					\$/BBLRESV: 2.95		EQUIP VAL:		6,975			
					\$/BBLPROD: 2,079		WI OIL VAL:		2,266		RI OIL VAL:	
					WI PAYOUT: .0		GAS VAL:		697		GAS VAL:	
					RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL:	
					8/8 VALUE:		20,650		WI TOTAL:		9,940	
											RI TOTAL:	
											10,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.3	11	
	3.0 1	17.0 1	
	6.0 1	16.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,010  
LAST YR RI VAL: 29,730  
LAST YR 8/8 VAL: 81,740

LAST YR OIL PROD: 511  
LAST YR GAS PROD: 5,033

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95150 - GLADNEY GU (06) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 164533 - 6 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10500  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4068	0	4068	22500	-18,432	-17,188	1153	-----
04	RUSK CO APPRAISAL DI	1.000000	8,470		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,470		4068	0	4068	22500	18,432-	17,188-	1153	-----
52	TATUM ISD - RUSK CO	1.000000	8,470									
61	GREGG CO ESD #1 - RU	.934800	7,920		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,470		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,153		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,470	WI TOTAL:	7,320	RI TOTAL:	1,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		11	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,370  
LAST YR 8/8 VAL: 8,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,371

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95149 - CHEROKEE WATER CO (4) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 164542 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10755  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 104,940  
05 RUSK COUNTY .699200 104,940 \$/BBLRESV: .00 EQUIP VAL: 150,093  
52 TATUM ISD - RUSK CO .699200 104,940 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 104,940 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 104,940 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 45,150  
8/8 VALUE: 150,090 WI TOTAL: 150,090 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
84.0 1  
70.0 1  
50.0 1  
30.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 384 VAL: 145,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,090  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 150,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 16

REMARKS1: WELL #4  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95313 - TURNER SYBIL GU (05-08) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 164802 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10720  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18897	0	18897	20000	-1,103	-1,029	3252	-----
04	RUSK CO APPRAISAL DI	1.000000	10,570		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,570		18897	0	18897	20000	1,103-	1,029-	3252	
46	HENDERSON ISD	1.000000	10,570									
65	RUSK CO EMERGENCY SE	1.000000	10,570		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,570		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,252		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	10,570	WI TOTAL:	7,320	RI TOTAL:	3,250		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		45	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,180  
LAST YR RI VAL: 14,390  
LAST YR 8/8 VAL: 26,570

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 19,937

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95168 - LEATH ESTATE GU (6) FULL WI DECIMAL = .776994 #WELLS: 1  
RRC#, WELL#.....: 165002 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 11020  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5229	0	6977	9800	-2,823	-2,633	1876	-----
04	RUSK CO APPRAISAL DI	1.000000	9,900		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,900		5229	0	6977	9800	2,823-	2,633-	1876	-----
53	WEST RUSK CISD	1.000000	9,900									
60	KILGORE COLLEGE - RU	1.000000	9,900		\$/BBLRESV: 23.60		EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,900		\$/BBLPROD: 8,462		WI OIL VAL:	0	RI OIL VAL:	470		
66	RUSK CO GROUND WATER	1.000000	9,900		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,406		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,900	WI TOTAL:	8,020	RI TOTAL:	1,880		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,800	.1	16	
	3.0 1	15.0 99	
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 11,503

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95296 - NEWMAN GU (2) FULL WI DECIMAL = .811896 #WELLS: 1  
RRC#, WELL#.....: 165138 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188104 DEPTH: 8900  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC#222053  
REMARKS2: APPLEBY, N (PETTIT)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95146 - WESSON H P GU FULL WI DECIMAL = .816783 #WELLS: 1  
RRC#, WELL#.....: 165156 - 1 RRC DIST.: 06 FULL RI DECIMAL = .183217 DEPTH: 12595  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	3355	0	15811	21000	-5,189	-4,839	3321	-----
04	RUSK CO APPRAISAL DI	1.000000	12,040		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,040		3355	0	15811	21000	5,189-	4,839-	3321	-----
53	WEST RUSK CISD	1.000000	12,040									
60	KILGORE COLLEGE - RU	1.000000	12,040		\$/BBLRESV: 19.13		EQUIP VAL:	8,718				
65	RUSK CO EMERGENCY SE	1.000000	12,040		\$/BBLPROD: 6,664		WI OIL VAL:	0	RI OIL VAL:	2,616		
66	RUSK CO GROUND WATER	1.000000	12,040		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	705		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,040	WI TOTAL:	8,720	RI TOTAL:	3,320		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.7	4	
9.0	1	4.0	1
10.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 2,740  
LAST YR 8/8 VAL: 11,460

LAST YR OIL PROD: 281  
LAST YR GAS PROD: 1,295

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95332 - LONGHORN GU (5-7) FULL WI DECIMAL = .817338 #WELLS: 1  
RRC#, WELL#.....: 165158 - 7 RRC DIST.: 06 FULL RI DECIMAL = .182662 DEPTH: 10635  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	19,922	0	62.50	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	18,726	0	63.60	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	17,227	0	64.73	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,416	0	65.88	1.37	1.37	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	71,291	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,920	1	22633	0	22633	16000	6,633	6,185	4737
05	RUSK COUNTY	1.000000	33,920	2	21122	0	21122	16000	5,122	4,153	3878
52	TATUM ISD - RUSK CO	1.000000	33,920	3	19290	0	19290	16000	3,290	2,320	3107
65	RUSK CO EMERGENCY SE	1.000000	33,920	4	17262	0	17262	16000	1,262	774	2439
66	RUSK CO GROUND WATER	1.000000	33,920		80307	0	80307	64000	16,307	13,432	14161

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,432	GAS VAL:	14,161
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	33,920	WI TOTAL:	19,760	RI TOTAL:	14,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 56  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,150  
LAST YR RI VAL: 23,650  
LAST YR 8/8 VAL: 62,800

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 23,680

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95165 - HUBBARD GU 1 (06) FULL WI DECIMAL = .773673 #WELLS: 1  
RRC#, WELL#.....: 165167 - 6 RRC DIST.: 06 FULL RI DECIMAL = .226327 DEPTH: 10930  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		3	
-----	-----	-----	-----
	1.0 1	9.0 1	
	5.0 1	10.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 697

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95163 - CHILDRESS GU 2 (8) FULL WI DECIMAL = .808366 #WELLS: 1  
RRC#, WELL#.....: 165170 - 8 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 10980  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,007	15,817	0	62.50	2.75	2.75	.00	50877
ALT JOB#:	UNIT.....:	2	962	15,103	0	63.60	2.73	2.73	.00	49458
ALT LSE#:	HCG.....:	3	890	13,969	0	64.73	2.70	2.70	.00	46570
ALT RRC#:	GRAPH.....:	4	796	12,501	0	65.88	2.69	2.69	.00	42391
		5	689	10,812	0	67.03	2.67	2.67	.00	37333
		6	585	9,190	0	68.22	2.64	2.64	.00	32297

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	497	7,811	0	68.22	2.64	2.64	.00	27452
---	-----	-----	-----	8	423	6,639	0	68.22	2.64	2.64	.00	23334
04	RUSK CO APPRAISAL DI	1.000000	270,800	9	359	5,643	0	68.22	2.64	2.64	.00	19834
05	RUSK COUNTY	1.000000	270,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	270,800		6,208	97,485	0					329,546
60	KILGORE COLLEGE - RU	1.000000	270,800									
65	RUSK CO EMERGENCY SE	1.000000	270,800									
66	RUSK CO GROUND WATER	1.000000	270,800									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
1	35161	0	86038	31000	55,038	51,322	19102	
2	33330	0	82788	31000	51,788	41,993	16124	
3	30489	0	77059	31000	46,059	32,476	13165	
4	27183	0	69574	31000	38,574	23,651	10427	
5	23336	0	60669	31000	29,669	15,819	7976	
6	19613	0	51910	31000	20,910	9,694	5985	
7	16671	0	44123	31000	13,123	5,291	4463	
8	14170	0	37504	31000	6,504	2,280	3328	
9	12045	0	31879	31000	879	268	2481	
=====	=====	=====	=====	=====	=====	=====	=====	
	211998	0	541544	279000	262,544	182,794	83051	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.17 EQUIP VAL: 4,957  
\$/BBLPROD: 49,154 WI OIL VAL: 111,236 RI OIL VAL: 50,539  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.19 WI PAYOUT: 3.9 GAS VAL: 71,558 GAS VAL: 32,512  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 270,800 WI TOTAL: 187,750 RI TOTAL: 83,050  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000	2.8	44	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,870  
LAST YR RI VAL: 89,990  
LAST YR 8/8 VAL: 293,860

LAST YR OIL PROD: 1,211  
LAST YR GAS PROD: 18,547

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95176 - CHEROKEE WATER CO (5) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 165476 - 5 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11110  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,890  
05 RUSK COUNTY .699200 5,890 \$/BBLRESV: .00 EQUIP VAL: 8,422  
52 TATUM ISD - RUSK CO .699200 5,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,530  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 8  
-----  
26.0 1  
24.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,440  
LAST YR 8/8 VAL: 9,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,984

REMARKS1: WELL #5  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95178 - CHEROKEE WATER CO (7) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 165477 - 7 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10700  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,930	0	62.50	2.38	2.38	.00	0
					=====	=====	=====					=====
					0	13,930	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.699200	11,120	1	24541	0	24541	24000	541	504	8066	
05	RUSK COUNTY	.699200	11,120		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.699200	11,120		24541	0	24541	24000	541	504	8066	
61	GREGG CO ESD #1 - RU	.699200	11,120		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	.699200	11,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
80	LONGVIEW ISD-GREGG C	.300800	4,790		WI PAYOUT:	.0	GAS VAL:	504	GAS VAL:	8,066		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,900	WI TOTAL:	7,830	RI TOTAL:	8,070		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		51	
		44.0	1
		37.0	1
		30.0	1
		23.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,930  
LAST YR 8/8 VAL: 13,250

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 21,059

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95164 - CHILDRESS GU 2 (9) FULL WI DECIMAL = .808366 #WELLS: 1  
RRC#, WELL#.....: 165532 - 9 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 11000  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,710	1	30722	0	30722	27000	3,722	3,471	6821
05	RUSK COUNTY	1.000000	23,710	2	27520	0	27520	27000	520	422	5360
53	WEST RUSK CISD	1.000000	23,710								
60	KILGORE COLLEGE - RU	1.000000	23,710		58242	0	58242	54000	4,242	3,893	12181
65	RUSK CO EMERGENCY SE	1.000000	23,710								
66	RUSK CO GROUND WATER	1.000000	23,710								
					\$/BBLRESV: .00		EQUIP VAL: 7,639				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 3,893		GAS VAL: 12,181		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 23,710		WI TOTAL: 11,530		RI TOTAL: 12,180		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 37  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,840  
LAST YR RI VAL: 23,700  
LAST YR 8/8 VAL: 47,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,634

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95137 - BEAN GU (2) FULL WI DECIMAL = .756471 #WELLS: 1  
RRC#, WELL#.....: 165713 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243529 DEPTH: 10900  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

UR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	8,380	1	3520	0	3520	18000	-14,480	-13,503	1061
05	RUSK COUNTY	1.000000	8,380		3520	0	3520	18000	14,480-	13,503-	1061
30	KILGORE ISD - RUSK C	.020000	170								
53	WEST RUSK CISD	.980000	8,210	\$/BBLRESV: .00		EQUIP VAL: 7,324					
60	KILGORE COLLEGE - RU	1.000000	8,380	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0	
65	RUSK CO EMERGENCY SE	1.000000	8,380	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,061		0	
66	RUSK CO GROUND WATER	1.000000	8,380	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0	
				8/8 VALUE:		8,380	WI TOTAL: 7,320		RI TOTAL: 1,060		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		11	
	15.0 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,160  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 4,917

REMARKS1: SPLIT WITH KISD-2%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95171 - HUBBARD GU 1 (07)          FULL WI DECIMAL = .757627          #WELLS:      1
RRC#, WELL#.....: 165800 - 7      RRC DIST.: 06        FULL RI DECIMAL = .242373          DEPTH: 10950
```

OPERATOR NAME.... FAULKNER ENERGY, LL	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	8,609	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
--	-----	-----	-----	1	16567	0	16567	27500	-10,933	-10,195	4964

04	RUSK CO APPRAISAL DI	1.000000	12,280	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,280	16567	0	16567	27500	10,933-	10,195-	4964

53	WEST RUSK CISD	1.000000	12,280			
60	KILGORE COLLEGE - RU	1.000000	12,280	\$/BBLRESV:	.00	EQUIP VAL: 7,324

65	RUSK CO EMERGENCY SE	1.000000	12,280	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	12,280	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,964

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	2.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.02
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

```
11.0    1
12.0    1
13.0    1
14.0    1
15.0   99
```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:            VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      8,680
LAST YR  RI VAL:      8,680
LAST YR 8/8 VAL:     17,360

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,129

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95177 - CHEROKEE WATER CO (6) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 165896 - 6 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11282  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: 92431 HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,890  
05 RUSK COUNTY .699200 5,890 \$/BBLRESV: .00 EQUIP VAL: 8,422  
52 TATUM ISD - RUSK CO .699200 5,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,530  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #6  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8)          FULL WI DECIMAL = .836890          #WELLS: 1
RRC#, WELL#.....: 166049 - 6 RRC DIST.: 06              FULL RI DECIMAL = .163110          DEPTH: 10850
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	24,992	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	34929	0	34929	37500	-2,571	-2,397	6376				
04	RUSK CO APPRAISAL DI	1.000000	13,700	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,700		34929	0	34929	37500	2,571-	2,397-	6376				

53	WEST RUSK CISD	1.130000	1,780	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
60	KILGORE COLLEGE - RU	1.130000	1,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.100000	13,700	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,376
66	RUSK CO GROUND WATER	1.100000	13,700	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	13.700	WI TOTAL:	7.320	RI TOTAL:	6.380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.33
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.33
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		71	
-----	-----	-----	-----
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,556

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95170 - TANNER SAM E GU (5) FULL WI DECIMAL = .847242 #WELLS: 1  
RRC#, WELL#.....: 166099 - 5 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10878  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	12,380	1	0	8,987	0	62.50	1.61	1.61	.00	0
05	RUSK COUNTY	1.000000	12,380	2	0	8,581	0	63.60	1.59	1.59	.00	0
46	HENDERSON ISD	1.000000	12,380									
65	RUSK CO EMERGENCY SE	1.000000	12,380									
66	RUSK CO GROUND WATER	1.000000	12,380									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
\$ / BBL RESV: .00  
\$ / BBL PROD: 0  
WI PAYOUT: .0  
RI PAYOUT: 1.8  
EQUIP VAL: 6,975  
WI OIL VAL: 0  
GAS VAL: 1,628  
PRD VAL: 0  
RI OIL VAL: 0  
GAS VAL: 3,782  
PRD VAL: 0  
8/8 VALUE: 12,380  
WI TOTAL: 8,600  
RI TOTAL: 3,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		25	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,850  
LAST YR 8/8 VAL: 9,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,176

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95172 - HUBBARD GU 1 (08)          FULL WI DECIMAL = .757627          #WELLS:      1
RRC#, WELL#.....: 166119 -      8      RRC DIST.: 06    FULL RI DECIMAL = .242373          DEPTH: 10807
```

OPERATOR NAME.... FAULCONER ENERGY, LL	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	6,437	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	FR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12387	0	12387	23500	-11,113	-10,363	3712
04	RUSK CO APPRAISAL DI	1.000000	11,030	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,030	12387	0	12387	23500	11,113-	10,363-	3712	
53	WEST RUSK CISD	1.000000	11,030								
60	KILGORE COLLEGE - RU	1.000000	11,030	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	11,030	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	11,030	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	3,712	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	11,030		WI TOTAL:	7,320	RI TOTAL:	3,710	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	2.02
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.02
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		18	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	5,060
LAST YR	8/8 VAL:	12,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,640

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50165 - ALFORD -B- GU (1/3-5) FULL WI DECIMAL = .776202 #WELLS: 1  
RRC#, WELL#.....: 166239 - 4 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 10993

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
53	WEST RUSK CISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
60	KILGORE COLLEGE - RU	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		2	
-----	-----	-----	-----
	1.0 1	6.0 1	
	5.0 1	9.0 1	
	10.0 1	13.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 1,038

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95173 - WARNER ESTATE GU (3) FULL WI DECIMAL = .704935 #WELLS: 1  
RRC#, WELL#.....: 166320 - 3 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10570  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,930	1	6659	0	6659	23000	-16,341	-15,238
05	RUSK COUNTY	1.000000	9,930		=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	9,930		6659	0	6659	23000	16,341-	15,238-
65	RUSK CO EMERGENCY SE	1.000000	9,930							2610
66	RUSK CO GROUND WATER	1.000000	9,930							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,610
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,930	WI TOTAL:	7,320	RI TOTAL:	2,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		19	
	1.0 1	8.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,400  
LAST YR 8/8 VAL: 11,720

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 9,973

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96464 - BUSBY ESTATE GU (3/4/5) FULL WI DECIMAL = .634142 #WELLS: 1  
RRC#, WELL#.....: 166418 - 5 RRC DIST.: 06 FULL RI DECIMAL = .365858 DEPTH: 10831

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10940	0	10940	18500	-7,560	-7,050
04	RUSK CO APPRAISAL DI	1.000000	13,230	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,230		10940	0	10940	18500	7,560-	7,050-
46	HENDERSON ISD	1.000000	13,230							
65	RUSK CO EMERGENCY SE	1.000000	13,230							
66	RUSK CO GROUND WATER	1.000000	13,230							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,912
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	13,230	WI TOTAL:	7,320	RI TOTAL:		5,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		39	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,310  
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,644

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95185 - PAUL GU (4) FULL WI DECIMAL = .770018 #WELLS: 1  
RRC#, WELL#.....: 166590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10590  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,739	0	62.50	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	14,074	0	63.60	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	13,017	0	64.73	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,648	0	65.88	2.81	2.81	.00	0
		5	0	10,074	0	67.03	2.79	2.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	63,552	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	69,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	69,480	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	69,480							
61	GREGG CO ESD #1 - RU	1.000000	69,480	1	32572	0	32572	19500	13,072	12,190
66	RUSK CO GROUND WATER	1.000000	69,480	2	30886	0	30886	19500	11,386	9,233
				3	28366	0	28366	19500	8,866	6,252
				4	25203	0	25203	19500	5,703	3,497
				5	21642	0	21642	19500	2,142	1,142
					138669	0	138669	97500	41,169	32,314

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	32,314	GAS VAL:	31,139
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	69,480	WI TOTAL:	38,340	RI TOTAL:	31,140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		41	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,770  
LAST YR 8/8 VAL: 12,090

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 19,555

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 95304 - KRUSE GU (2) FULL WI DECIMAL = .808626 #WELLS: 1  
RRC#, WELL#.....: 166608 - 2 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 8810  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 608 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .598000 3,730  
05 RUSK COUNTY .598000 3,730 \$/BBLRESV: .00 EQUIP VAL: 6,226  
49 MT ENTERPRISE ISD .598000 3,730 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .598000 3,730 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .598000 3,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .402000 2,500  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 6

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95184 - YOUNG GU (3) FULL WI DECIMAL = .831179 #WELLS: 1  
RRC#, WELL#.....: 166950 - 3 RRC DIST.: 06 FULL RI DECIMAL = .168821 DEPTH: 10590  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11097	0	11097	25000	-13,903	-12,965
04	RUSK CO APPRAISAL DI	1.000000	9,430	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,430		11097	0	11097	25000	13,903-	12,965-
52	TATUM ISD - RUSK CO	1.000000	9,430							
65	RUSK CO EMERGENCY SE	1.000000	9,430							
66	RUSK CO GROUND WATER	1.000000	9,430							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		27	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,290  
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 10,355

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95181 - ROGERS GU (5) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 167065 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10836  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	15,370	1	0	15,817	0	62.50	1.25	1.25	.00	0
05	RUSK COUNTY	1.000000	15,370	2	0	15,103	0	63.60	1.24	1.24	.00	0
46	HENDERSON ISD	1.000000	15,370									
65	RUSK CO EMERGENCY SE	1.000000	15,370			30,920	0					0
66	RUSK CO GROUND WATER	1.000000	15,370									

\$/BBLRESV:	.00	EQUIP VAL:	6,975		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	1,668	GAS VAL:	6,732
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	15,370	WI TOTAL:	8,640	RI TOTAL:	6,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		44	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,710  
LAST YR RI VAL: 9,840  
LAST YR 8/8 VAL: 20,550

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 15,637

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95193 - CHILDRESS GU 2 (7) FULL WI DECIMAL = .808366 #WELLS: 1  
RRC#, WELL#.....: 167106 - 7 RRC DIST.: 06 FULL RI DECIMAL = .191634 DEPTH: 11100  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13955	0	20978	38000	-17,022	-15,873	4657				
04	RUSK CO APPRAISAL DI	1.000000	12,680		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,680		13955	0	20978	38000	17,022-	15,873-	4657				
53	WEST RUSK CISD	1.000000	12,680												
60	KILGORE COLLEGE - RU	1.000000	12,680												
65	RUSK CO EMERGENCY SE	1.000000	12,680												
66	RUSK CO GROUND WATER	1.000000	12,680												

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.4	18	
10.0	1	6.0	1
11.0	1	8.0	1
12.0	1	10.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,580  
LAST YR RI VAL: 90,390  
LAST YR 8/8 VAL: 266,970

LAST YR OIL PROD: 672  
LAST YR GAS PROD: 6,988

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1  
RRC#, WELL#.....: 167125 - 3 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10901  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.726000	5,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.274000	2,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.274000	2,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95335 - NORRIS N C GU (3-5) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 167137 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10818  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14577	0	14577	27500	-12,923	-12,051	3929			
04	RUSK CO APPRAISAL DI	1.000000	11,250	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,250		14577	0	14577	27500	12,923-	12,051-	3929			
30	KILGORE ISD - RUSK C	.969300	10,910											
52	TATUM ISD - RUSK CO	.030700	350											
60	KILGORE COLLEGE - RU	.969300	10,910											
61	GREGG CO ESD #1 - RU	1.000000	11,250											
66	RUSK CO GROUND WATER	1.000000	11,250											
				8/8 VALUE:	11,250	WI TOTAL:	7,320	RI TOTAL:	3,930					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		39	
1.0	1	10.0	1
5.0	1	11.0	1
10.0	1	12.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,120  
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 21,759

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95255 - CHRISTIAN ALICE EST B GU (6A) FULL WI DECIMAL = .776863 #WELLS: 1  
RRC#, WELL#.....: 167148 - 6A RRC DIST.: 06 FULL RI DECIMAL = .223137 DEPTH: 11060  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	20,776	0	62.50	1.25	1.25	.00
				2	0	18,594	0	63.60	1.24	1.24	.00
				=====	=====	=====					=====
					0	39,370	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	21,130	1	20175	0	20175	17160*	3,015	2,811	5428
05	RUSK COUNTY	1.000000	21,130	2	17912	0	17912	16657	1,255	1,018	4227
30	KILGORE ISD - RUSK C	1.000000	21,130	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	21,130		38087	0	38087	33817	4,270	3,829	9655
65	RUSK CO EMERGENCY SE	1.000000	21,130								
66	RUSK CO GROUND WATER	1.000000	21,130								
				\$/BBLRESV:	.00	EQUIP VAL:		7,639			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		3,829	GAS VAL:		9,655
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		21,130	WI TOTAL:		11,470	RI TOTAL:	9,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,657		60	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,450  
LAST YR 8/8 VAL: 9,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,040  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 74880 - WOLFE A S GU (1-3-4-5) FULL WI DECIMAL = .780935 #WELLS: 1  
RRC#, WELL#.....: 167156 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219065 DEPTH: 10750  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	13,660	0	62.50	1.44	1.44	.00	1757
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	13,660	0					1,757
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15361	0	17118	21000	-3,882	-3,620	4498	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				15361	0	17118	21000	3,882-	3,620-	4498	
53				11,820							
60				11,820							
65				11,820							
66				11,820							
				\$/BBLRESV: 13.23		EQUIP VAL: 7,324					
				\$/BBLPROD: 4,769		WI OIL VAL: 0		RI OIL VAL: 462			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,036			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,820		WI TOTAL: 7,320		RI TOTAL: 4,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.1	38	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,510  
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 19,587

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95222 - LEATH ESTATE GU (8) FULL WI DECIMAL = .776994 #WELLS: 1  
RRC#, WELL#.....: 167157 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10826  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	5,336	0	62.50	1.25	1.25	.00	1748
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	5,336	0					1,748
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5183	0	6931	6700	231	216	1863	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,400	5183	0	6931	6700	231	216	1863	
05	RUSK COUNTY	1.000000	9,400								
53	WEST RUSK CISD	1.000000	9,400								
60	KILGORE COLLEGE - RU	1.000000	9,400								
65	RUSK CO EMERGENCY SE	1.000000	9,400								
66	RUSK CO GROUND WATER	1.000000	9,400								
				\$/BBLRESV: 1.93		EQUIP VAL: 7,324					
				\$/BBLPROD: 692		WI OIL VAL: 54		RI OIL VAL: 470			
				WI PAYOUT: .0		GAS VAL: 162		GAS VAL: 1,393			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,400		WI TOTAL: 7,540		RI TOTAL: 1,860	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,700	.1	15	
-----			
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,400  
LAST YR RI VAL: 7,380  
LAST YR 8/8 VAL: 18,780

LAST YR OIL PROD: 33  
LAST YR GAS PROD: 4,623

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95253 - CHRISTIAN ALICE EST GU (6) FULL WI DECIMAL = .636137 #WELLS: 1  
RRC#, WELL#.....: 167164 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 10996  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95254 - CHRISTIAN ALICE EST GU (7) FULL WI DECIMAL = .636137 #WELLS: 1  
RRC#, WELL#.....: 167165 - 7 RRC DIST.: 06 FULL RI DECIMAL = .363863 DEPTH: 11044

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 7  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,110  
LAST YR 8/8 VAL: 9,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,250

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1  
RRC#, WELL#.....: 167180 - 6 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10863

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	2563	0	2563	15500	-12,937	-12,064	1368
04	RUSK CO APPRAISAL DI	1.000000	8,690	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,690		2563	0	2563	15500	12,937-	12,064-	1368
46	HENDERSON ISD	1.000000	8,690								
65	RUSK CO EMERGENCY SE	1.000000	8,690	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	8,690	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,368	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	
				8/8 VALUE:	8,690	WI TOTAL:	7,320	RI TOTAL:	1,370		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		9	
-----	-----	-----	-----
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,480  
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,091

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1  
RRC#, WELL#.....: 167259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10904  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	3,443	0	62.50	1.25	1.25	.00	0
04	RUSK CO APPRAISAL DI	1.000000	8,890	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,890	2631	0	2631	17000	-14,369	-13,399	1566		
30	KILGORE ISD - RUSK C	.990000	8,800									
46	HENDERSON ISD	.010000	90									
60	KILGORE COLLEGE - RU	.990000	8,800									
65	RUSK CO EMERGENCY SE	1.000000	8,890									
66	RUSK CO GROUND WATER	1.000000	8,890									
				8/8 VALUE:	8,890	WI TOTAL:	7,320	RI TOTAL:	1,570			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		10	
		11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,070  
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,175

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95221 - LEATH ESTATE GU (5) FULL WI DECIMAL = .776994 #WELLS: 1  
RRC#, WELL#.....: 167260 - 5 RRC DIST.: 06 FULL RI DECIMAL = .223006 DEPTH: 10922  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	3740	0	5488	19500	-14,012	-13,067
04	RUSK CO APPRAISAL DI	1.000000	8,800		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,800		3740	0	5488	19500	14,012-	13,067-
53	WEST RUSK CISD	1.000000	8,800							
60	KILGORE COLLEGE - RU	1.000000	8,800		\$/BBLRESV: 148.79		EQUIP VAL: 7,324			
65	RUSK CO EMERGENCY SE	1.000000	8,800		\$/BBLPROD: 53,359		WI OIL VAL: 0		RI OIL VAL: 470	
66	RUSK CO GROUND WATER	1.000000	8,800		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,005	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====
					8/8 VALUE:	8,800	WI TOTAL:	7,320	RI TOTAL:	1,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500	.1	11	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,470  
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 7,580

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95251 - BECK FRED GU (05) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 167272 - 5 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10963  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95244 - MCDAVID J W GU 1 (6) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 167289 - 6 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11040

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
1	0	4,866	0	62.50	2.67	2.67	.00	0
=====	=====	=====	=====					=====
	0	4,866	0					0
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10789	0	10789	27500	-16,711	-15,583	2063
04	RUSK CO APPRAISAL DI	1.000000	10,080	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,080		10789	0	10789	27500	16,711-	15,583-	2063
53	WEST RUSK CISD	1.000000	10,080								
60	KILGORE COLLEGE - RU	1.000000	10,080		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	10,080		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	10,080		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,063	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	10,080	WI TOTAL:	8,020	RI TOTAL:	2,060	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		15	
-----	-----	-----	-----
	21.0	1	
	20.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,100  
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,781

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 64015 - LAIRD S S GU (1-6) FULL WI DECIMAL = .722273 #WELLS: 1  
RRC#, WELL#.....: 167318 - 6 RRC DIST.: 06 FULL RI DECIMAL = .277727 DEPTH: 10835  
OPERATOR#, AGENT#: 930315 -

OPERATOR NAME....: WILSON RESOURCES, IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	6,964	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	6,964	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,590	1	6287	0	6287	20000	-13,713	-12,787	2265	
05	RUSK COUNTY	1.000000	9,590		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	.140000	1,350		6287	0	6287	20000	13,713-	12,787-	2265	
53	WEST RUSK CISD	.860000	8,250		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.860000	8,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	9,590		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,265		
66	RUSK CO GROUND WATER	1.000000	9,590		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,590	WI TOTAL:	7,320	RI TOTAL:	2,270		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		20	
-----	-----	-----	-----
	1.0 1	9.0 1	
	5.0 1	10.0 1	
	10.0 1	11.0 1	
	15.0 1	13.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,810  
LAST YR 8/8 VAL: 12,130

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 10,640

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95213 - BOLT DORIS-C D BOYD GU (3) FULL WI DECIMAL = .822070 #WELLS: 1  
RRC#, WELL#.....: 167344 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10835

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	12190	0	12190	14000	-1,810	-1,688	2471
04	RUSK CO APPRAISAL DI	1.000000	9,790		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,790		12190	0	12190	14000	1,810-	1,688-	2471
46	HENDERSON ISD	1.000000	9,790								
65	RUSK CO EMERGENCY SE	1.000000	9,790								
66	RUSK CO GROUND WATER	1.000000	9,790								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		33	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,350  
LAST YR RI VAL: 2,840  
LAST YR 8/8 VAL: 10,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,900

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95595 - ROMAN GU (6) FULL WI DECIMAL = .765336 #WELLS: 1  
RRC#, WELL#.....: 167359 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234664 DEPTH: 10858  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		8	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95214 - TANNER SAM E GU (6) FULL WI DECIMAL = .847242 #WELLS: 1  
RRC#, WELL#.....: 167365 - 6 RRC DIST.: 06 FULL RI DECIMAL = .152758 DEPTH: 10860  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7618	0	7618	18000	-10,382	-9,681	1287	-----
04	RUSK CO APPRAISAL DI	1.000000	8,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,610		7618	0	7618	18000	10,382-	9,681-	1287	
46	HENDERSON ISD	1.000000	8,610									
65	RUSK CO EMERGENCY SE	1.000000	8,610		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,610		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,287		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,610	WI TOTAL:	7,320	RI TOTAL:	1,290		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		19	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 8,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,993

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95245 - MCDAVID J W GU 1 (7) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 167378 - 7 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11062

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
1	0	11,863	0	62.50	2.54	2.54	.00	0
=====	=====	=====	=====					=====
	0	11,863	0					0
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25023	0	25023	27000	-1,977	-1,844	4785
04	RUSK CO APPRAISAL DI	1.000000	12,810	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,810		25023	0	25023	27000	1,977-	1,844-	4785
53	WEST RUSK CISD	1.000000	12,810								
60	KILGORE COLLEGE - RU	1.000000	12,810		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	12,810		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	12,810		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,785	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	12,810	WI TOTAL:	8,020	RI TOTAL:	4,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		33	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,920  
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,599

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95261 - THOMPSON WILLIE GU (5) ETAL FULL WI DECIMAL = .625749 #WELLS: 1  
RRC#, WELL#.....: 167463 - 5 RRC DIST.: 06 FULL RI DECIMAL = .374251 DEPTH: 11097  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 3  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,277

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 50160 - ALFORD -A- GU (2-4/6&7) FULL WI DECIMAL = .708187 #WELLS: 1  
RRC#, WELL#.....: 167466 - 6 RRC DIST.: 06 FULL RI DECIMAL = .291813 DEPTH: 10859

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.726000	5,580								
53	WEST RUSK CISD	.274000	2,110								
60	KILGORE COLLEGE - RU	.274000	2,110								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 51820 - GRIFFIN RANCH GU 7 (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 167482 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8880

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	7603	0	7603	40500	-32,897	-30,676
04	RUSK CO APPRAISAL DI	.565000	4,690	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.565000	4,690		7603	0	7603	40500	32,897-	30,676-
30	KILGORE ISD - RUSK C	.565000	4,690							
60	KILGORE COLLEGE - RU	.565000	4,690							
65	RUSK CO EMERGENCY SE	.565000	4,690							
66	RUSK CO GROUND WATER	.565000	4,690							
72	KILGORE COLLEGE - GR	.435000	3,610							
87	KILGORE ISD - GREGG	.435000	3,610							
				8/8 VALUE:	8,300	WI TOTAL:	5,930		RI TOTAL:	2,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		15	
		3.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,657

REMARKS1: WELL #1 - W/O FROM RODESSA ZON  
REMARKS2: E RRC #164826  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95200 - HARPER R E GU (1) FULL WI DECIMAL = .818785 #WELLS: 1  
RRC#, WELL#.....: 167532 - 1 RRC DIST.: 06 FULL RI DECIMAL = .181215 DEPTH: 12300  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: 532 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.408800	3,740	0	0	0					0
05	RUSK COUNTY	.408800	3,740								
53	WEST RUSK CISD	.408800	3,740								
60	KILGORE COLLEGE - RU	.408800	3,740								
65	RUSK CO EMERGENCY SE	.408800	3,740								
66	RUSK CO GROUND WATER	.408800	3,740								
74	TROUP ISD - SMITH CO	.591200	5,410								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		6	
-----	-----	-----	-----
	1.0 1	12.0 1	
	5.0 1	13.0 1	
	10.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 1,440  
LAST YR 8/8 VAL: 10,160

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 3,290

REMARKS1: RE-ENTRY OF EXXON/ZIMMERMAN  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/05/2025 MNRLPHOU

LEASE#, NAME.....: 50030 - AKINS-REEVES GU (1-6) FULL WI DECIMAL = .844348 #WELLS: 1  
RRC#, WELL#.....: 167780 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10310  
OPERATOR#, AGENT#: 102551 - 40

OPERATOR NAME....: MMGL EAST TEXAS III,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 104080 HCG.....:  
ALT RRC#: 167780 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .810600 6,230  
05 RUSK COUNTY .810600 6,230 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .810600 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .810600 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .810600 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
95 HARRISON COUNTY .189400 1,460  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 8  
-----  
20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,751

REMARKS1: HARR CO-18.94%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95225 - HOLTZCLAW GU (4) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 167922 - 4 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10571  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	72	23,329	0	62.50	2.05	2.05	.00	3656
ALT JOB#:	UNIT.....:	2	69	21,112	0	63.60	2.03	2.03	.00	3566
ALT LSE#:	HCG.....:	3	64	18,895	0	64.73	2.01	2.01	.00	3366
ALT RRC#:	GRAPH.....:	4	57	16,627	0	65.88	2.00	2.00	.00	3051
		5	49	14,299	0	67.03	1.99	1.99	.00	2669
		6	41	12,154	0	68.22	1.97	1.97	.00	2309

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	352	106,416	0				18,617

04	RUSK CO APPRAISAL DI	1.000000	92,010							
05	RUSK COUNTY	1.000000	92,010							
52	TATUM ISD - RUSK CO	1.000000	92,010	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	92,010		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	92,010	--	-----	-----	-----	-----	-----	-----

1	38857	0	42513	20500	22,013	20,527	9188
2	34822	0	38388	20500	17,888	14,505	7278
3	30858	0	34224	20500	13,724	9,677	5692
4	27019	0	30070	20500	9,570	5,868	4387
5	23120	0	25789	20500	5,289	2,820	3300
6	19454	0	21763	20500	1,263	586	2443
=====	=====	=====	=====	=====	=====	=====	=====
174130	0	192747	123000	69,747	53,983	32288	

\$/BBLRESV: 18.28	EQUIP VAL:	5,738		
\$/BBLPROD: 31,988	WI OIL VAL:	5,214	RI OIL VAL:	3,119
WI PAYOUT: 3.6	GAS VAL:	48,769	GAS VAL:	29,169
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	92,010	WI TOTAL:	59,720	RI TOTAL:	32,290
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500	.2	67	
-----	-----	-----	-----
	3.0 1	9.0 1	
	6.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,130  
LAST YR RI VAL: 38,000  
LAST YR 8/8 VAL: 115,130

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 26,270

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61370 - HENDERSON -E- GU (1-6) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 168050 - 6 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10831

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		12	
-----	-----	-----	-----
	68.0	1	
	56.0	1	
	44.0	1	
	30.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,342

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97219 - DANIELS JUDGE GU 1 (4/5) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 168086 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9008

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14947	0	14947	15000	-53	-49	4182	-----
04	RUSK CO APPRAISAL DI	.014000	150		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	150		14947	0	14947	15000	53-	49-	4182	-----
30	KILGORE ISD - RUSK C	.014000	150									
60	KILGORE COLLEGE - RU	.014000	150		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
65	RUSK CO EMERGENCY SE	.014000	150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	.014000	150		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,182		
72	KILGORE COLLEGE - GR	.986000	10,660		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
87	KILGORE ISD - GREGG	.986000	10,660					=====			=====	
					8/8 VALUE:	10,810	WI TOTAL:	6,630	RI TOTAL:	4,180		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		25	
	1.0 1	3.0 1	
	5.0 1	7.0 1	
	10.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,460  
LAST YR RI VAL: 30,750  
LAST YR 8/8 VAL: 77,210

LAST YR OIL PROD: 565  
LAST YR GAS PROD: 9,423

REMARKS1: WELL #5  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95237 - LAIRD GU A-5

FULL WI DECIMAL = .799124

#WELLS: 1

RRC#, WELL#.....: 168134 - A 5 RRC DIST.: 06

FULL RI DECIMAL = .200876

DEPTH: 10900

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

53 WEST RUSK CISD 1.000000 7,690

60 KILGORE COLLEGE - RU 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.01

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

15,000 7

-----

3.0 1

6.0 1

9.0 1

12.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 3,545

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95256 - CHRISTIAN ALICE EST B GU (7A) FULL WI DECIMAL = .776933 #WELLS: 1  
RRC#, WELL#.....: 168166 - 7A RRC DIST.: 06 FULL RI DECIMAL = .223067 DEPTH: 11081

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420						
30	KILGORE ISD - RUSK C	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
60	KILGORE COLLEGE - RU	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		10	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,542

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95243 - MCDAVID J W GU 1 (5) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 168174 - 5 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11100

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	33968	0	33968	35500	-1,532	-1,429	6496			
04	RUSK CO APPRAISAL DI	1.000000	14,520	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,520		33968	0	33968	35500	1,532-	1,429-	6496			
53	WEST RUSK CISD	1.000000	14,520											
60	KILGORE COLLEGE - RU	1.000000	14,520		\$/BBLRESV: .00		EQUIP VAL: 8,021							
65	RUSK CO EMERGENCY SE	1.000000	14,520		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	14,520		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,496					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====		=====				
					8/8 VALUE:	14,520	WI TOTAL:	8,020	RI TOTAL:	6,500				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		46	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,240  
LAST YR RI VAL: 13,430  
LAST YR 8/8 VAL: 23,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,047

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95223 - WITCHER WM GU 1 (3) FULL WI DECIMAL = .679246 #WELLS: 1  
RRC#, WELL#.....: 168303 - 3 RRC DIST.: 06 FULL RI DECIMAL = .320754 DEPTH: 10755  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13294	0	13294	19500	-6,206	-5,787	5880			
04	RUSK CO APPRAISAL DI	1.000000	13,200	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,200		13294	0	13294	19500	6,206-	5,787-	5880			
46	HENDERSON ISD	.421900	5,570											
52	TATUM ISD - RUSK CO	.578100	7,630											
65	RUSK CO EMERGENCY SE	1.000000	13,200											
66	RUSK CO GROUND WATER	1.000000	13,200											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		40	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,430  
LAST YR 8/8 VAL: 15,750

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 20,497

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95249 - BARKSDALE ESTATE GU (7) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 168306 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11103

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5789	0	5789	15500	-9,711	-9,056	1615	
04	RUSK CO APPRAISAL DI	1.000000	9,640		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,640		5789	0	5789	15500	9,711-	9,056-	1615	
53	WEST RUSK CISD	1.000000	9,640									
60	KILGORE COLLEGE - RU	1.000000	9,640		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,640		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,640		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,615		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,640	WI TOTAL:	8,020	RI TOTAL:	1,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		12	
	2.0 1	5.0 1	
	6.0 1	7.0 1	
	10.0 1	9.0 1	
	14.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,460  
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 2,283

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95216 - JAMES GU (1) FULL WI DECIMAL = .804321 #WELLS: 1  
RRC#, WELL#.....: 168398 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 8500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
46 HENDERSON ISD 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,226				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
		=====				=====	
8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		6	
-----	-----	-----	-----
		5.0 1	
	12.0 1	8.0 1	
	15.0 99	12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 2,876

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95323 - DELTA GU 1 (5) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 168406 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10650  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9613	0	9613	24000	-14,387	-13,416	1517	-----
04	RUSK CO APPRAISAL DI	1.000000	8,840	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,840		9613	0	9613	24000	14,387-	13,416-	1517	
46	HENDERSON ISD	1.000000	8,840									
65	RUSK CO EMERGENCY SE	1.000000	8,840		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,517		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,840	WI TOTAL:	7,320	RI TOTAL:	1,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		25	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,000  
LAST YR 8/8 VAL: 9,320

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 9,104

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95236 - GARNETT GU O/A (4) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 168515 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10834  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	8,705	0	62.50	1.25	1.25	.00	1824
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	8,705	0					1,824
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8823	0	10647	21000	-10,353	-9,654	2327	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,650					
46				RUSK COUNTY	1.000000	9,650					
65				HENDERSON ISD	1.000000	9,650					
66				RUSK CO EMERGENCY SE	1.000000	9,650					
				RUSK CO GROUND WATER	1.000000	9,650					
				\$/BBLRESV: 56.66		EQUIP VAL:		7,324			
				\$/BBLPROD: 20,420		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,650		WI TOTAL:		7,320	
								RI TOTAL:		2,330	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.1	25	
-----	-----	-----	-----
	3.0 1	9.0 1	
	6.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 9,449

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95246 - MCDAVID J W GU 1 (8) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 168516 - 8 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11092  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 6  
-----  
39.0 1  
33.0 1  
27.0 1  
21.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,020  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,571

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95226 - ORR-TIPPS GU FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 168582 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 8514  
OPERATOR#, AGENT#: 355716 -

OPERATOR NAME....: HARBOR RESOURCES LLC  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	23.0	1	
	22.0	1	
	21.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 910

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95231 - FREEMAN J B -A- GU (3) FULL WI DECIMAL = .780793 #WELLS: 1  
RRC#, WELL#.....: 168609 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10653  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9619	0	9619	17500	-7,881	-7,349
04	RUSK CO APPRAISAL DI	1.000000	9,850	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,850		9619	0	9619	17500	7,881-	7,349-
52	TATUM ISD - RUSK CO	1.000000	9,850							
61	GREGG CO ESD #1 - RU	1.000000	9,850							
66	RUSK CO GROUND WATER	1.000000	9,850							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		28	
	1.0 1	7.0 1	
	4.0 1	9.0 1	
	8.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,670  
LAST YR RI VAL: 20,300  
LAST YR 8/8 VAL: 44,970

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 13,495

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95228 - TORKELSON GU (5) FULL WI DECIMAL = .797867 #WELLS: 1  
RRC#, WELL#.....: 168620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11080  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,380	1	5722	0	5722	17500	-11,778	-10,983	1358
05	RUSK COUNTY	1.000000	9,380		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	9,380		5722	0	5722	17500	11,778-	10,983-	1358
60	KILGORE COLLEGE - RU	1.000000	9,380								
65	RUSK CO EMERGENCY SE	1.000000	9,380								
66	RUSK CO GROUND WATER	1.000000	9,380								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		15	
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,060  
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 9,629

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1  
RRC#, WELL#.....: 168801 - 5 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 11044  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420							
30	KILGORE ISD - RUSK C	.990000	8,340							
46	HENDERSON ISD	.010000	80							
60	KILGORE COLLEGE - RU	.990000	8,340							
65	RUSK CO EMERGENCY SE	1.000000	8,420							
66	RUSK CO GROUND WATER	1.000000	8,420							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		2	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 752

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95674 - CHRISTIAN ALICE EST A GU (4-7) FULL WI DECIMAL = .611399 #WELLS: 1  
RRC#, WELL#.....: 168803 - 7 RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 10872  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	7,690						
30	KILGORE ISD - RUSK C	.990000	7,610	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.010000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	.990000	7,610	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		2	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 891

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1  
RRC#, WELL#.....: 168836 - 7 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11075  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	108	7,040	0	62.50	1.25	1.25	.00	5118
					=====	=====	=====					=====
					108	7,040	0					5,118
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,540	1	6673	0	11791	23000	-11,209	-10,453	3521	
05	RUSK COUNTY	1.000000	11,540		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	11,540		6673	0	11791	23000	11,209-	10,453-	3521	
60	KILGORE COLLEGE - RU	1.000000	11,540		\$/BBLRESV: 55.40		EQUIP VAL:		8,021			
65	RUSK CO EMERGENCY SE	1.000000	11,540		\$/BBLPROD: 19,987		WI OIL VAL:		0		RI OIL VAL:	1,528
66	RUSK CO GROUND WATER	1.000000	11,540		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,993
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		11,540	WI TOTAL:	8,020	RI TOTAL:	3,520	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.3	20	
	-----	-----	-----
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 7,516

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97502 - ALFORD -A- GU (8) FULL WI DECIMAL = .682576 #WELLS: 1  
RRC#, WELL#.....: 168857 - 8 RRC DIST.: 06 FULL RI DECIMAL = .317424 DEPTH: 10978  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.726000	5,580	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.274000	2,110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.274000	2,110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.1	8	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,550  
LAST YR 8/8 VAL: 9,870

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 3,388

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 71820 - TAYLOR GAY GU FULL WI DECIMAL = .758274 #WELLS: 1  
RRC#, WELL#.....: 169030 - 5 RRC DIST.: 06 FULL RI DECIMAL = .241726 DEPTH: 11145  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	175	12,959	0	68.22	1.21	1.21	.00	9082
---	-----	-----	-----	8	149	11,015	0	68.22	1.21	1.21	.00 <td>7720</td>	7720
04	RUSK CO APPRAISAL DI	1.000000	133,210		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	133,210		2,067	152,372	0					102,699
53	WEST RUSK CISD	1.000000	133,210									
60	KILGORE COLLEGE - RU	1.000000	133,210		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	133,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	133,210	--	-----	-----	-----	-----		-----	-----	-----

				1	24873	0	41839	17500	24,339	22,696	12492
				2	23561	0	39958	17500	22,458	18,211	10465
				3	21616	0	37077	17500	19,577	13,804	8518
				4	19343	0	33380	17500	15,880	9,736	6727
				5	16593	0	28944	17500	11,444	6,101	5116
				6	13989	0	24674	17500	7,174	3,326	3826
				7	11890	0	20972	17500	3,472	1,400	2852
				8	10107	0	17827	17500	327	115	2127
				=====	=====	=====	=====	=====	=====	=====	=====
					141972	0	244671	140000	104,671	75,389	52123

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.20 EQUIP VAL: 5,700  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 41,747 WI OIL VAL: 31,644 RI OIL VAL: 21,878  
WI PAYOUT: 3.9 GAS VAL: 43,745 GAS VAL: 30,245  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.0	73	
-----	-----	-----	-----
	4.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,740  
LAST YR RI VAL: 31,890  
LAST YR 8/8 VAL: 66,630

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 12,072

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95217 - WALLACE J GU (1) FULL WI DECIMAL = .825964 #WELLS: 1  
RRC#, WELL#.....: 169071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174036 DEPTH: 11065  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 2  
-----  
1.0 1 3.0 1  
5.0 1 6.0 1  
10.0 1 9.0 1  
15.0 99 12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 669

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95204 - FAIRCLOTH EST GU (7) FULL WI DECIMAL = .807306 #WELLS: 1  
RRC#, WELL#.....: 169132 - 7 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 11000

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
30	KILGORE ISD - RUSK C	.240000	2,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	WEST RUSK CISD	.760000	6,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	KILGORE COLLEGE - RU	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====		
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----
	11.0	1	
	13.0	1	
	15.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,980  
LAST YR 8/8 VAL: 11,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,783

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 169168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10587  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.136400	1,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.863600	6,640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		17	
-----	-----	-----	-----
		12.0 1	
		14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 7,804

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95248 - BARKSDALE ESTATE GU (6) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 169198 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11116  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	252	15,736	0	62.50	1.25	1.25	.00	12136
ALT RRC#:	GRAPH.....:	2	240	14,948	0	63.60	1.24	1.24	.00	11761
		3	222	13,825	0	64.73	1.23	1.23	.00	11072
		=====	=====	=====						=====
			714	44,509	0					34,969

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	31,300	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	31,300	1	15156	0	27292	24000	3,292	3,070	7613
53	WEST RUSK CISD	1.000000	31,300	2	14282	0	26043	24000	2,043	1,656	6373
60	KILGORE COLLEGE - RU	1.000000	31,300	3	13102	0	24174	24000	174	122	5189
65	RUSK CO EMERGENCY SE	1.000000	31,300	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	31,300		42540	0	77509	72000	5,509	4,848	19175

\$/BBLRESV:	3.98	EQUIP VAL:	7,275		
\$/BBLPROD:	4,058	WI OIL VAL:	2,187	RI OIL VAL:	8,651
WI PAYOUT:	.0	GAS VAL:	2,661	GAS VAL:	10,524
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====		
8/8 VALUE:	31,300	WI TOTAL:	12,120	RI TOTAL:	19,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.7	44	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,650  
LAST YR RI VAL: 33,920  
LAST YR 8/8 VAL: 67,570

LAST YR OIL PROD: 219  
LAST YR GAS PROD: 14,953

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95211 - BURTON BERTHA GU 1 (3) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 169217 - 3 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10838  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,862

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95212 - WARNER ESTATE GU (4) FULL WI DECIMAL = .704935 #WELLS: 1  
RRC#, WELL#.....: 169230 - 4 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10520  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,150	1	9759	0	9759	16000	-6,241	-5,820	3826
05	RUSK COUNTY	1.000000	11,150		9759	0	9759	16000	6,241-	5,820-	3826
52	TATUM ISD - RUSK CO	1.000000	11,150								
65	RUSK CO EMERGENCY SE	1.000000	11,150		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	11,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,826
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	11,150	WI TOTAL:	7,320	RI TOTAL:		3,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		28	
	20.5 99	9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,360  
LAST YR 8/8 VAL: 12,680

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 12,428

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5) FULL WI DECIMAL = .843186 #WELLS: 1  
RRC#, WELL#.....: 169248 - 4 RRC DIST.: 06 FULL RI DECIMAL = .156814 DEPTH: 10899  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	132	5,963	0	68.22	1.30	1.30	.00	7647
---	-----	-----	-----	8	112	5,068	0	68.22	1.30	1.30	.00	6500
04	RUSK CO APPRAISAL DI	1.000000	99,580	9	96	4,308	0	68.22	1.30	1.30	.00	5525
05	RUSK COUNTY	1.000000	99,580	10	81	3,662	0	68.22	1.30	1.30	.00	4696
46	HENDERSON ISD	1.000000	99,580									
65	RUSK CO EMERGENCY SE	1.000000	99,580		1,759	81,086	0					97,657
66	RUSK CO GROUND WATER	1.000000	99,580									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	15650	0	30564	8100	22,464	20,947	5324
				2	13901	0	28005	8100	19,905	16,140	4279
				3	12210	0	25254	8100	17,154	12,096	3385
				4	10603	0	22435	8100	14,335	8,789	2638
				5	9048	0	19447	8100	11,347	6,050	2005
				6	7690	0	16686	8100	8,586	3,981	1510
				7	6537	0	14184	8100	6,084	2,453	1126
				8	5556	0	12056	8100	3,956	1,387	840
*** PARAMETERS ***				9	4723	0	10248	8100	2,148	654	626
				10	4014	0	8710	8100	610	162	466
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28					89932	0	187589	81000	106,589	72,659	22199
YRS FLAT: FMVF: 8/8 RES:											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 25.52 EQUIP VAL: 4,721  
\$/BBLPROD: 56,039 WI OIL VAL: 37,826 RI OIL VAL: 11,557  
WI PAYOUT: 4.3 GAS VAL: 34,833 GAS VAL: 10,642  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,100	.8	40	
	-----	-----	-----
	6.0 1	10.0 1	
	8.0 1	11.0 1	
	10.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,520  
LAST YR RI VAL: 1,450  
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 7,427

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95259 - HOLT J W EST GU (7) FULL WI DECIMAL = .780140 #WELLS: 1  
RRC#, WELL#.....: 169287 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11157  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								
				8/8 VALUE:	8,420	WI TOTAL:	8,420		RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		6	
-----	-----	-----	-----
	1.0 1	5.0 1	
	4.0 1	7.0 1	
	8.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,600  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 2,571

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95209 - LAIRD S S GU (B9) FULL WI DECIMAL = .762018 #WELLS: 1  
RRC#, WELL#.....: 169308 - 9 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1  
RRC#, WELL#.....: 169318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10850  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	3646	0	7479	15500	-8,021	-7,480	1219
04	RUSK CO APPRAISAL DI	1.000000	8,540		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,540		3646	0	7479	15500	8,021-	7,480-	1219
46	HENDERSON ISD	1.000000	8,540								
65	RUSK CO EMERGENCY SE	1.000000	8,540		\$/BBLRESV: 62.52		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	8,540		\$/BBLPROD: 22,553		WI OIL VAL:		0	RI OIL VAL:	625
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	594
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====		=====		
					8/8 VALUE:		8,540	WI TOTAL:	7,320	RI TOTAL:	1,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.2	10	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,510  
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 3,112

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97594 - POOL W B GU (5&6) FULL WI DECIMAL = .851776 #WELLS: 1  
RRC#, WELL#.....: 169319 - 6 RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10824  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.1	10	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 2,862

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95252 - BECK FRED GU (06) FULL WI DECIMAL = .750400 #WELLS: 1  
RRC#, WELL#.....: 169320 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249600 DEPTH: 10878  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	2,123	0	62.50	1.25	1.25	.00	3377
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	2,123	0					3,377
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				1991	0	5368	19000	-13,632	-12,712	1672	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,990								
05	RUSK COUNTY	1.000000	8,990	1991	0	5368	19000	13,632-	12,712-	1672	
30	KILGORE ISD - RUSK C	1.000000	8,990								
60	KILGORE COLLEGE - RU	1.000000	8,990	\$/BBLRESV: 148.01		EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	1.000000	8,990	\$/BBLPROD: 53,313		WI OIL VAL:		0		RI OIL VAL:	1,052
66	RUSK CO GROUND WATER	1.000000	8,990	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	620
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		8,990		WI TOTAL:		7,320	RI TOTAL: 1,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.2	6	
-----	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 10,170

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 2,884

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95594 - ROMAN GU (5) FULL WI DECIMAL = .864537 #WELLS: 1  
RRC#, WELL#.....: 169618 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135463 DEPTH: 10904  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	11534	0	11534	18500	-6,966	-6,496	1692
04	RUSK CO APPRAISAL DI	1.000000	9,010	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,010		11534	0	11534	18500	6,966-	6,496-	1692
46	HENDERSON ISD	1.000000	9,010								
65	RUSK CO EMERGENCY SE	1.000000	9,010	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,692	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,010	WI TOTAL:	7,320	RI TOTAL:		1,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		30	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,630  
LAST YR 8/8 VAL: 8,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,872

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 56930 - CRIM LEON ESTATE GU (1&3) FULL WI DECIMAL = .730640 #WELLS: 1  
RRC#, WELL#.....: 169619 - 3 RRC DIST.: 06 FULL RI DECIMAL = .269360 DEPTH: 10970  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 3  
-----  
1.0 1 9.0 1  
5.0 1 11.0 1  
10.0 1 13.0 1  
15.0 1 16.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 1,977

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65653 - MERRITT THOMAS C TR GU (1/5) FULL WI DECIMAL = .699552 #WELLS: 1  
RRC#, WELL#.....: 169853 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300448 DEPTH: 10600  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 6  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,428

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95257 - HIGH ESTATE GU (6) FULL WI DECIMAL = .863567 #WELLS: 1  
RRC#, WELL#.....: 169911 - 6 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11055  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
1.0 1 26.0 1  
5.0 1 25.0 1  
10.0 1 23.0 1  
15.0 1 22.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95262 - THOMPSON WILLIE GU (7) ETAL FULL WI DECIMAL = .772876 #WELLS: 1  
RRC#, WELL#.....: 169917 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 10951  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 8  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,230

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95250 - BARKSDALE ESTATE GU (8) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 169919 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11041

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500			
-----	-----	-----	-----
	1.0 1	10.0 1	
	5.0 1	12.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,070  
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95301 - ALFORD E B GU (3) FULL WI DECIMAL = .844630 #WELLS: 1  
RRC#, WELL#.....: 169947 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155370 DEPTH: 10820  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.837000	6,440	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.163000	1,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97654 - CRIM LEON ESTATE GU (4&5) FULL WI DECIMAL = .843186 #WELLS: 1  
RRC#, WELL#.....: 170029 - 5 RRC DIST.: 06 FULL RI DECIMAL = .156814 DEPTH: 10971  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	180	13,590	0	62.50	1.25	1.25	.00	9486
ALT JOB#:	UNIT.....:	2	172	12,909	0	63.60	1.24	1.24	.00	9224
ALT LSE#:	HCG.....:	3	159	11,940	0	64.73	1.23	1.23	.00	8678
ALT RRC#:	GRAPH.....:	4	143	10,685	0	65.88	1.23	1.23	.00	7944
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			654	49,124	0					35,332

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,040	1	14324	0	23810	18000	5,810	5,418	4147
05	RUSK COUNTY	1.000000	31,040	2	13497	0	22721	18000	4,721	3,828	3471
46	HENDERSON ISD	1.000000	31,040	3	12383	0	21061	18000	3,061	2,158	2823
65	RUSK CO EMERGENCY SE	1.000000	31,040	4	11082	0	19026	18000	1,026	630	2237
66	RUSK CO GROUND WATER	1.000000	31,040	=====	=====	=====	=====	=====	=====	=====	=====
					51286	0	86618	72000	14,618	12,034	12678

\$/BBLRESV:	8.90	EQUIP VAL:	6,327		
\$/BBLPROD:	11,633	WI OIL VAL:	4,909	RI OIL VAL:	5,171
WI PAYOUT:	.0	GAS VAL:	7,125	GAS VAL:	7,507
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	31,040	WI TOTAL:	18,360	RI TOTAL:	12,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5	38	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,950  
LAST YR RI VAL: 15,630  
LAST YR 8/8 VAL: 40,580

LAST YR OIL PROD: 236  
LAST YR GAS PROD: 11,652

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95238 - LAIRD GU A-6 FULL WI DECIMAL = .799124 #WELLS: 1  
RRC#, WELL#.....: 170095 - A 6 RRC DIST.: 06 FULL RI DECIMAL = .200876 DEPTH: 10850  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 195,820  
05 RUSK COUNTY 1.000000 195,820  
53 WEST RUSK CISD 1.000000 195,820  
60 KILGORE COLLEGE - RU 1.000000 195,820  
65 RUSK CO EMERGENCY SE 1.000000 195,820  
66 RUSK CO GROUND WATER 1.000000 195,820

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	64371	0	64371	17500	46,871	43,707	15155
2	56605	0	56605	17500	39,105	31,709	11690
3	49211	0	49211	17500	31,711	22,360	8915
4	42018	0	42018	17500	24,518	15,033	6677
5	35691	0	35691	17500	18,191	9,699	4975
6	30137	0	30137	17500	12,637	5,859	3685
7	25617	0	25617	17500	8,117	3,272	2748
8	21774	0	21774	17500	4,274	1,498	2048
9	18508	0	18508	17500	1,008	307	1527
=====	=====	=====	=====	=====	=====	=====	=====
	343932	0	343932	157500	186,432	133,444	57420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		149	
	20.5 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,010  
LAST YR RI VAL: 26,060  
LAST YR 8/8 VAL: 72,070

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 26,447

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95235 - CHEROKEE EAGLE GU (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 170333 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10650  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17752	0	17752	20000	-2,248	-2,096	5842			
04	RUSK CO APPRAISAL DI	1.000000	13,160		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,160		17752	0	17752	20000	2,248-	2,096-	5842			
52	TATUM ISD - RUSK CO	1.000000	13,160											
61	GREGG CO ESD #1 - RU	1.000000	13,160		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,842				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,160	WI TOTAL:	7,320	RI TOTAL:	5,840				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		47	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,570  
LAST YR RI VAL: 6,670  
LAST YR 8/8 VAL: 14,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,317

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95232 - WILLIAMSON C E HRS GU 1 (5) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 170420 - 5 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10600  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,739	0	62.50	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	14,074	0	63.60	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	13,017	0	64.73	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	11,648	0	65.88	2.81	2.81	.00	0
		5	0	10,074	0	67.03	2.79	2.79	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	63,552	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	62,040	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	62,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	62,040							
65	RUSK CO EMERGENCY SE	1.000000	62,040	1	36943	0	36943	21500	15,443	14,401
66	RUSK CO GROUND WATER	1.000000	62,040	2	35030	0	35030	21500	13,530	10,971
				3	32172	0	32172	21500	10,672	7,525
				4	28585	0	28585	21500	7,085	4,344
				5	24546	0	24546	21500	3,046	1,624
					157276	0	157276	107500	49,776	38,865

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	38,865	GAS VAL:	17,150
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	62,040	WI TOTAL:	44,890	RI TOTAL:	17,150

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		41	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 9,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,773

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95325 - SOONER GU (5) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 170442 - 5 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10700  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
				1	12219	0	12219	31000	-18,781	-17,513	1743
04	RUSK CO APPRAISAL DI	1.000000	9,060		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,060		12219	0	12219	31000	18,781-	17,513-	1743
46	HENDERSON ISD	1.000000	9,060								
65	RUSK CO EMERGENCY SE	1.000000	9,060								
66	RUSK CO GROUND WATER	1.000000	9,060								
					</						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		32	
	1.0 1	7.0 1	
	5.0 1	9.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,990  
LAST YR 8/8 VAL: 11,310

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 12,204

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	97474 - MINOR A GU (03)	FULL WI DECIMAL = .812838	#WELLS: 1
RRC#, WELL#.....:	170516 - 3 RRC DIST.: 06	FULL RI DECIMAL = .187162	DEPTH: 10578

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ#:	ALT G\$ RRC#:	2	69	20,797	0	63.60	1.24	1.24	.00	3567
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		141	43,777	0					7,225
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,680	1	23349	0	27007	24000	3,007	2,804	5824
05	RUSK COUNTY	1.000000	20,680	2	20962	0	24529	24000	529	429	4641
52	TATUM ISD - RUSK CO	1.000000	20,680		=====	=====	=====	=====	=====	=====	=====
61	GREGG CO ESD #1 - RU	.400000	8,270		44311	0	51536	48000	3,536	3,233	10465
65	RUSK CO EMERGENCY SE	.600000	12,410								
66	RUSK CO GROUND WATER	1.000000	20,680		\$/BBLRESV:	3.95	EQUIP VAL:		6,975		

\$/BBLRESV:	3.95	EQUIP VAL:	6,975		
\$/BBLPROD:	2,779	WI OIL VAL:	453	RI OIL VAL:	1,467
WI PAYOUT:	.0	GAS VAL:	2,780	GAS VAL:	8,998
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	20,680	WI TOTAL:	10,210	RI TOTAL:	10,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2	66	
	3.0 1	9.0 1	
	6.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	87,420
LAST YR	RI VAL:	43,940
LAST YR	8/8 VAL:	131,360

LAST YR OIL PROD: 251  
LAST YR GAS PROD: 27,734

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 63770 - LAIRD -C- GU (1-6,8)          FULL WI DECIMAL = .799187          #WELLS: 1
RRC#, WELL#.....: 170523 - 8          RRC DIST.: 06      FULL RI DECIMAL = .200813          DEPTH: 11000
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	15,571	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15555	0	15555	26500	-10,945	-10,206	3661
04	RUSK CO APPRAISAL DI	1.000000	11,680	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,680		15555	0	15555	26500	10,945-	10,206-	3661
30	KILGORE ISD - RUSK C	.924000	10,790								
53	WEST RUSK CISD	.076000	890	\$/BBLRESV:	.00		EQUIP VAL:		8,021		
60	KILGORE COLLEGE - RU	1.000000	11,680	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	11,680	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:		3,661
66	RUSK CO GROUND WATER	1.000000	11,680	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:		0
							=====				=====
				8/8 VALUE:		11,680	WI TOTAL:		8,020	RI TOTAL:	3,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		44	
	1.0 1	6.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	8,020
LAST YR	RI VAL:	5,190
LAST YR	8/8 VAL:	13,210

LAST YR OIL PROD:	44
LAST YR GAS PROD:	16,860

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95347 - ELLIS ESTATE GU (7) FULL WI DECIMAL = .851920 #WELLS: 1  
RRC#, WELL#.....: 170601 - 7 RRC DIST.: 06 FULL RI DECIMAL = .148080 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	9150	0	9150	23000	-13,850	-12,915	1489	
04	RUSK CO APPRAISAL DI	1.000000	8,810		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,810		9150	0	9150	23000	13,850-	12,915-	1489	
46	HENDERSON ISD	1.000000	8,810									
65	RUSK CO EMERGENCY SE	1.000000	8,810		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,810		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,489		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,810	WI TOTAL:	7,320	RI TOTAL:	1,490		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		19	
	20.5 99	17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,540  
LAST YR 8/8 VAL: 8,860

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 7,738

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95205 - FAIRCLOTH EST GU (9) FULL WI DECIMAL = .807306 #WELLS: 1  
RRC#, WELL#.....: 170925 - 9 RRC DIST.: 06 FULL RI DECIMAL = .192694 DEPTH: 10920  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	11052	0	11052	21000	-9,948	-9,277	2471	
04	RUSK CO APPRAISAL DI	1.000000	9,790		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,790		11052	0	11052	21000	9,948-	9,277-	2471	
30	KILGORE ISD - RUSK C	.240000	2,350									
53	WEST RUSK CISD	.760000	7,440		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	1.000000	9,790		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	9,790		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,471		
66	RUSK CO GROUND WATER	1.000000	9,790		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,790	WI TOTAL:	7,320	RI TOTAL:	2,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		28	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 10,526

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....: 95202 - FAIRCLOTH EST GU (8)          FULL WI DECIMAL = .807306          #WELLS:      1
RRC#, WELL#.....: 171120 -      8      RRC DIST.: 06     FULL RI DECIMAL = .192694          DEPTH: 11050

```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
FORTUNE RESOURCES LL								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	12,222	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:				GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	----	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	10,820	1	12531	0	12531	18500	-5,969	-5,566	2801		
05	RUSK COUNTY	1.000000	10.820		12531	0	12531	18500	5,969-	5,566-	2801		

53	WEST RUSK CISD	1.760000	8,230	\$/BBLRESV:	.00	EQUIP VAL:	8,021		
60	KILGORE COLLEGE - RU	1.000000	10,820	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	10,820	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,801
66	RUSK CO GROUND WATER	1.000000	10,820	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10.820	WI TOTAL:	8.020	RI TOTAL:	2.800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.01
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
-----	-----		-----		-----
18,500			34		
-----	-----		-----		-----
	1.0	1	3.0	1	
	4.0	1	6.0	1	
	8.0	1	9.0	1	
	12.0	1	12.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	8,020
LAST YR	RI VAL:	2,450
LAST YR	8/8 VAL:	10,470

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 11,207

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1  
RRC#, WELL#.....: 171166 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10550

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	20408	0	25882	27000	-1,118	-1,043	5649	
04	RUSK CO APPRAISAL DI	1.000000	12,970		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,970		20408	0	25882	27000	1,118-	1,043-	5649	
52	TATUM ISD - RUSK CO	1.000000	12,970									
61	GREGG CO ESD #1 - RU	.400000	5,190		\$/BBLRESV: 2.52		EQUIP VAL: 7,324					
65	RUSK CO EMERGENCY SE	.600000	7,780		\$/BBLPROD: 909		WI OIL VAL: 0		RI OIL VAL: 1,195			
66	RUSK CO GROUND WATER	1.000000	12,970		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,454			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE:		12,970	WI TOTAL:	7,320	RI TOTAL:	5,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.3	56	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,790  
LAST YR RI VAL: 25,570  
LAST YR 8/8 VAL: 58,360

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 29,302

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62162 - HOWARD -A- GU (2-8) FULL WI DECIMAL = .836890 #WELLS: 1  
RRC#, WELL#.....: 171168 - 8 RRC DIST.: 06 FULL RI DECIMAL = .163110 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.870000	6,690								
53	WEST RUSK CISD	.130000	1,000								
60	KILGORE COLLEGE - RU	.130000	1,000								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								
				8/8 VALUE:	7,690	WI TOTAL:	7,690		RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		1	
		6.0 1	
		8.0 1	
		10.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 962

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 61319 - HEDGE -A- GU (2) FULL WI DECIMAL = .869208 #WELLS: 1  
RRC#, WELL#.....: 171174 - 2 RRC DIST.: 06 FULL RI DECIMAL = .130792 DEPTH: 10859  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500 7  
-----  
1.0 1 42.0 1  
5.0 1 36.0 1  
10.0 1 29.0 1  
15.0 1 22.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,340  
LAST YR 8/8 VAL: 9,660

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 5,085

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 95263 - FAIRCLOTH EST GU (10)          FULL WI DECIMAL = .807306          #WELLS:      1
RRC#, WELL#.....: 171545 - 10      RRC DIST.: 06          FULL RI DECIMAL = .192694          DEPTH: 11000
```

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME.....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	17,524	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

				1	20513	0	20513	20000	513	478	4586
04	RUSK CO APPRAISAL DI	1.000000	13,090		=====	=====	=====	=====	=====	=====	=====

05	RUSK COUNTY	1.000000	13,090	20513	0	20513	20000	513	478	4586
30	KILGORE ISD - RUSK C	.240000	3,140							

53	WEST RUSK CISD	.760000	9,950	\$/BBLRESV:	.00	EQUIP VAL:	8,021	
60	KILGORE COLLEGE - RU	1.000000	13,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

65	RUSK CO EMERGENCY SE	1.000000	13,090	WI PAYOUT:	.0	GAS VAL:	478	GAS VAL:	4,586
66	RUSK CO GROUND WATER	1.000000	13,090	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	13,090	WI TOTAL:	8,500	RI TOTAL:	4,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----  
20,000

-----  
49

4.0	1
6.0	1
9.0	1
12.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 2,330

LAST YR 8/8 VAL: 10,350

LAST YR OIL PROD:

LAST YR GAS PROD: 14,926

REMARKS1:

REMARKS2: COTTON VALLEY

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 6/10/2025 MNRLPHOU

```
LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08)          FULL WI DECIMAL = .810992          #WELLS:      1
RRC#, WELL#.....: 171701 -      5      RRC DIST.: 06      FULL RI DECIMAL = .189008          DEPTH: 10560
```

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	359	10,912	0
				18.197

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	14,020	12478	0	30675	48861	18,186-	16,958-	6696
52	TATUM ISD - RUSK CO	1.000000	14,020							

61	GREGG CO ESD #1 - RU	.400000	5,610	\$/BBLRESV: 34.55	EQUIP VAL:	7,324	
65	RUSK CO EMERGENCY SE	.600000	8,410	\$/BBLPROD: 12,404	WI OIL VAL:	0	RI OIL VAL: 3,972

66	RUSK CO GROUND WATER	1.000000	14,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,724
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	14,020	WI TOTAL:	7,320	RI TOTAL:	6,700

```
*** PARAMETERS ***
```

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----	-----	-----	-----
45,290	1.0	31	

----- 3.0 1 7.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,240

LAST YR 8/8 VAL: 11,560

LAST YR OIL PROD: 129

LAST YR GAS PROD: 13,759

\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 61740 - HOLCOMB -C- GU (2-7) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 171810 - 7 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10950

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,618	0	62.50	1.42	1.42	.00	0
					=====	=====	=====					=====
					0	7,618	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,120	1	8896	0	8896	27000	-18,104	-16,882	1800	
05	RUSK COUNTY	1.000000	9,120		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,120		8896	0	8896	27000	18,104-	16,882-	1800	
65	RUSK CO EMERGENCY SE	1.000000	9,120		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,800		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,120	WI TOTAL:	7,320	RI TOTAL:	1,800		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		22	
		10.0 1	
		12.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,800

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95348 - ELLIS ESTATE GU (8) FULL WI DECIMAL = .851930 #WELLS: 1  
RRC#, WELL#.....: 172040 - 8 RRC DIST.: 06 FULL RI DECIMAL = .148070 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 8  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,230  
LAST YR 8/8 VAL: 8,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,314

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95315 - CHEROKEE EAGLE GU (2) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 172529 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10600  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23502	0	23502	24500	-998	-931	7734			
04	RUSK CO APPRAISAL DI	1.000000	15,050	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,050	23502	0	23502	24500	998-	931-	7734				
52	TATUM ISD - RUSK CO	1.000000	15,050											
61	GREGG CO ESD #1 - RU	1.000000	15,050											
66	RUSK CO GROUND WATER	1.000000	15,050											

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,734  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,050 WI TOTAL: 7,320 RI TOTAL: 7,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		56	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,360  
LAST YR RI VAL: 8,430  
LAST YR 8/8 VAL: 16,790

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 22,224

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 61730 - HINKLE C A GU (1-6) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 172637 - 6 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10690  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13020	0	13020	15500	-2,480	-2,313	1892	-----
04	RUSK CO APPRAISAL DI	1.000000	9,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,210		13020	0	13020	15500	2,480-	2,313-	1892	
52	TATUM ISD - RUSK CO	1.000000	9,210									
61	GREGG CO ESD #1 - RU	.136400	1,260	\$/BBLRESV: .00		EQUIP VAL: 7,324						
65	RUSK CO EMERGENCY SE	.863600	7,950	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0				
66	RUSK CO GROUND WATER	1.000000	9,210	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,892				
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0				
						=====		=====				
				8/8 VALUE:		9,210	WI TOTAL:	7,320	RI TOTAL:	1,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		34	
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 13,765

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95324 - DELTA GU 1 (6) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 172819 - 6 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10775  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,014	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,014	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				10712	0	10712	24000	-13,288	-12,391	1691	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,010	10712	0	10712	24000	13,288-	12,391-	1691	
05	RUSK COUNTY	1.000000	9,010								
46	HENDERSON ISD	1.000000	9,010								
65	RUSK CO EMERGENCY SE	1.000000	9,010								
66	RUSK CO GROUND WATER	1.000000	9,010								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,691	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,010	WI TOTAL:	7,320	RI TOTAL:		1,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		28	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,320  
LAST YR 8/8 VAL: 10,640

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 11,562

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 172823 - 5 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10665

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7685	0	7685	19500	-11,815	-11,017	1124	
04	RUSK CO APPRAISAL DI	1.000000	8,440	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,440		7685	0	7685	19500	11,815-	11,017-	1124	
52	TATUM ISD - RUSK CO	1.000000	8,440									
65	RUSK CO EMERGENCY SE	1.000000	8,440									
66	RUSK CO GROUND WATER	1.000000	8,440									
				\$/BBLRESV:	.00	EQUIP VAL:		7,324				
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		1,124	
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0	
							=====			=====		
				8/8 VALUE:		8,440	WI TOTAL:		7,320	RI TOTAL:		1,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		21	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 11,978

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 65645 - MENEFEED DANIEL GU (1-6/8) FULL WI DECIMAL = .705643 #WELLS: 1  
RRC#, WELL#.....: 172998 - 8 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10670  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	19,772	0	62.50	1.39	1.39	.00
				2	0	18,880	0	63.60	1.38	1.38	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	38,652	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	22,470	1	19393	0	19393	18000	1,393	1,299	7577
05	RUSK COUNTY	1.000000	22,470	2	18385	0	18385	18000	385	312	6301
46	HENDERSON ISD	.133800	3,010	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.866200	19,460		37778	0	37778	36000	1,778	1,611	13878
65	RUSK CO EMERGENCY SE	1.000000	22,470								
66	RUSK CO GROUND WATER	1.000000	22,470								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		1,611	GAS VAL:		13,878
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		22,470	WI TOTAL:		8,590	RI TOTAL:	13,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		55	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,660  
LAST YR 8/8 VAL: 11,980

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 17,597

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95322 - SILVEY BRIDGE GU FULL WI DECIMAL = .760547 #WELLS: 1  
RRC#, WELL#.....: 173302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .239453 DEPTH: 10830  
OPERATOR#, AGENT#: 424988 -

OPERATOR NAME....: INTERNATIONAL WESTER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,002	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	7,002	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,280	1	6657	0	6657	29500	-22,843	-21,301	1963	
05	RUSK COUNTY	1.000000	9,280		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	.326800	3,030		6657	0	6657	29500	22,843-	21,301-	1963	
52	TATUM ISD - RUSK CO	.673200	6,250		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	1.000000	9,280		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,280		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,963		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,280	WI TOTAL:	7,320	RI TOTAL:	1,960		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		20	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,230  
LAST YR 8/8 VAL: 8,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,336

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95311 - PRITCHARD T ETAL UNIT (5) FULL WI DECIMAL = .814329 #WELLS: 1  
RRC#, WELL#.....: 173317 - 5 RRC DIST.: 06 FULL RI DECIMAL = .185671 DEPTH: 10814  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8277	0	8277	11000	-2,723	-2,539
04	RUSK CO APPRAISAL DI	1.000000	9,090		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,090		8277	0	8277	11000	2,723-	2,539-
46	HENDERSON ISD	1.000000	9,090							
65	RUSK CO EMERGENCY SE	1.000000	9,090							
66	RUSK CO GROUND WATER	1.000000	9,090							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,767
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,090	WI TOTAL:	7,320	RI TOTAL:	1,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		21	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,080  
LAST YR RI VAL: 4,640  
LAST YR 8/8 VAL: 12,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,034

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95320 - BURTON J L EST GU (8) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 173328 - 8 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	5.0 1	7.0 1	
	10.0 1	9.0 1	
	15.0 1	12.0 1	
	20.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95375 - GANDY VIRGINIA A GU (3) FULL WI DECIMAL = .802683 #WELLS: 1  
RRC#, WELL#.....: 173433 - 3 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10855  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95318 - STOKER HEIRS (1) FULL WI DECIMAL = .801906 #WELLS: 1  
RRC#, WELL#.....: 173488 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10860  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	7182	0	7182	32500	-25,318	-23,609	1662
04	RUSK CO APPRAISAL DI	1.000000	8,980	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,980		7182	0	7182	32500	25,318-	23,609-	1662
46	HENDERSON ISD	1.000000	8,980								
61	GREGG CO ESD #1 - RU	1.000000	8,980	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,980	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,662	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	8,980		WI TOTAL:	7,320	RI TOTAL:	1,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		17	
		11.0 1	
	20.0 99	12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,639

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97359 - MINOR A GU (04/05/08) FULL WI DECIMAL = .810992 #WELLS: 1  
RRC#, WELL#.....: 173893 - 8 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10565  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .400000 3,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .600000 4,610 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 1  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 523

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95321 - OVERTON GU (6/8) FULL WI DECIMAL = .818500 #WELLS: 1  
RRC#, WELL#.....: 174254 - 8 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10635  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		4	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,617

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 174313 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10690  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24901	0	24901	21500	3,401	3,171	4277			
04	RUSK CO APPRAISAL DI	1.000000	14,780	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,780		24901	0	24901	21500	3,401	3,171	4277			
46	HENDERSON ISD	1.000000	14,780											
65	RUSK CO EMERGENCY SE	1.000000	14,780		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,780		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,171 GAS VAL: 4,277  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,780 WI TOTAL: 10,500 RI TOTAL: 4,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		63	
	1.0 1	15.0 99	
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,830  
LAST YR RI VAL: 20,680  
LAST YR 8/8 VAL: 61,510

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 25,308

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 174325 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,620	1	39074	0	39074	35000	4,074	3,799	9772
05	RUSK COUNTY	1.000000	29,620	2	36353	0	36353	35000	1,353	1,097	7975
52	TATUM ISD - RUSK CO	1.000000	29,620								
61	GREGG CO ESD #1 - RU	.060000	1,780		75427	0	75427	70000	5,427	4,896	17747
65	RUSK CO EMERGENCY SE	.940000	27,850								
66	RUSK CO GROUND WATER	1.000000	29,620								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 4,896		GAS VAL: 17,747		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 29,620		WI TOTAL: 11,870		RI TOTAL: 17,750		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,000 71  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,307

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 174362 - 6 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10590  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	16,632	0	62.50	2.02	2.02	.00	0
ALT JOB#:	UNIT.....:	2	0	15,467	0	63.60	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	14,074	0	64.73	1.99	1.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	12,525	0	65.88	1.98	1.98	.00	0
		5	0	10,832	0	67.03	1.96	1.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	69,530	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	51,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	51,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	51,580							
61	GREGG CO ESD #1 - RU	.060000	3,090	1	26516	0	26516	16000	10,516	9,806
65	RUSK CO EMERGENCY SE	.940000	48,490	2	24415	0	24415	16000	8,415	6,823
66	RUSK CO GROUND WATER	1.000000	51,580	3	22105	0	22105	16000	6,105	4,305
				4	19573	0	19573	16000	3,573	2,191
				5	16756	0	16756	16000	756	403
					109365	0	109365	80000	29,365	23,528
										22025

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,528	GAS VAL:	22,025
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	51,580	WI TOTAL:	29,550	RI TOTAL:	22,030

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		47	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,260  
LAST YR RI VAL: 17,420  
LAST YR 8/8 VAL: 39,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,161

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 174896 - 8 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10605

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,298	0	62.50	1.96	1.96	.00	0
					=====	=====	=====					=====
					0	9,298	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,920	1	14383	0	14383	19500	-5,117	-4,772	3597	
05	RUSK COUNTY	1.000000	10,920		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,920		14383	0	14383	19500	5,117-	4,772-	3597	
61	GREGG CO ESD #1 - RU	.060000	660									
65	RUSK CO EMERGENCY SE	.940000	10,260									
66	RUSK CO GROUND WATER	1.000000	10,920									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,597		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,920	WI TOTAL:	7,320	RI TOTAL:	3,600		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		26	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,828

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 62255 - HUTCHINGS J GU (2-8) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 175040 - 7 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10600

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,352	0	62.50	1.96	1.96	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,352	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11373	0	11373	21500	-10,127	-9,443	2844	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,160								
05	RUSK COUNTY	1.000000	10,160	11373	0	11373	21500	10,127-	9,443-	2844	
52	TATUM ISD - RUSK CO	1.000000	10,160								
61	GREGG CO ESD #1 - RU	.060000	610								
65	RUSK CO EMERGENCY SE	.940000	9,550								
66	RUSK CO GROUND WATER	1.000000	10,160								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,844			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,160	WI TOTAL:	7,320	RI TOTAL:	2,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		21	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,832

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95341 - MCCRORY PATSY C GU (7) FULL WI DECIMAL = .770002 #WELLS: 1  
RRC#, WELL#.....: 175073 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11102

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7511	0	7511	21000	-13,489	-12,578	2101			
04	RUSK CO APPRAISAL DI	1.000000	10,120	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,120		7511	0	7511	21000	13,489-	12,578-	2101			
30	KILGORE ISD - RUSK C	1.000000	10,120											
60	KILGORE COLLEGE - RU	1.000000	10,120											
65	RUSK CO EMERGENCY SE	1.000000	10,120											
66	RUSK CO GROUND WATER	1.000000	10,120											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		15	
	1.0 1	13.0 1	
	5.0 1	14.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,310  
LAST YR 8/8 VAL: 11,330

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 7,319

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95312 - ROGERS G W GU (5/6/8/9) FULL WI DECIMAL = .849726 #WELLS: 1  
RRC#, WELL#.....: 175180 - 9 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10608  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	21502	0	21502	37847*	-16,345	-15,242	3562			
04	RUSK CO APPRAISAL DI	1.000000	10,880	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,880		21502	0	21502	37847	16,345-	15,242-	3562			
46	HENDERSON ISD	.094400	1,030											
52	TATUM ISD - RUSK CO	.905600	9,850											
65	RUSK CO EMERGENCY SE	1.000000	10,880											
66	RUSK CO GROUND WATER	1.000000	10,880											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,562				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,880	WI TOTAL:	7,320	RI TOTAL:	3,560				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,483		52	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,160  
LAST YR RI VAL: 18,860  
LAST YR 8/8 VAL: 50,020

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 22,437  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95327 - FREEMAN J B -A- GU (4) FULL WI DECIMAL = .780793 #WELLS: 1  
RRC#, WELL#.....: 175420 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10587  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17085	0	17085	22000	-4,915	-4,583	4493			
04	RUSK CO APPRAISAL DI	1.000000	11,810	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,810		17085	0	17085	22000	4,915-	4,583-	4493			
52	TATUM ISD - RUSK CO	1.000000	11,810											
61	GREGG CO ESD #1 - RU	1.000000	11,810		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,810		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,493				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,810	WI TOTAL:	7,320	RI TOTAL:	4,490				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		50	
1.0	1	8.0	1
4.0	1	9.0	1
8.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,920  
LAST YR RI VAL: 23,390  
LAST YR 8/8 VAL: 45,310

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 21,102

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95310 - BENNETT R D GU (5-10) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 175538 - 10 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10650  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	16395	0	16395	20500	-4,105	-3,828
04	RUSK CO APPRAISAL DI	1.000000	10,140	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,140		16395	0	16395	20500	4,105-	3,828-
46	HENDERSON ISD	1.000000	10,140							
65	RUSK CO EMERGENCY SE	1.000000	10,140							
66	RUSK CO GROUND WATER	1.000000	10,140							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,816		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		10,140	WI TOTAL:	7,320	RI TOTAL:	2,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		41	
	20.5 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,400  
LAST YR RI VAL: 13,970  
LAST YR 8/8 VAL: 33,370

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 18,017

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 67152 - PEPPER J R GU (2-6) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 175671 - 6 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		10	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 4,353

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95336 - VINSON GU (09) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 175722 - 9 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10675  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18258	0	18258	28000	-9,742	-9,084	4439			
04	RUSK CO APPRAISAL DI	1.000000	11,760	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,760		18258	0	18258	28000	9,742-	9,084-	4439			
52	TATUM ISD - RUSK CO	1.000000	11,760											
61	GREGG CO ESD #1 - RU	.880000	10,350		\$/BBLRESV: .00		EQUIP VAL: 7,324							
65	RUSK CO EMERGENCY SE	.120000	1,410		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	11,760		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,439					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
							=====				=====			
					8/8 VALUE:	11,760	WI TOTAL:	7,320	RI TOTAL:	4,440				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		47	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,370  
LAST YR RI VAL: 6,820  
LAST YR 8/8 VAL: 14,190

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 24,079

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95446 - BOOTH-FREEMAN GU (6) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 176284 - 6 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 74

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95404 - TURNER SYBIL GU (09) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 176444 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9194	0	9194	18000	-8,806	-8,212	1582	-----
04	RUSK CO APPRAISAL DI	1.000000	8,900	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,900		9194	0	9194	18000	8,806-	8,212-	1582	
46	HENDERSON ISD	1.000000	8,900									
65	RUSK CO EMERGENCY SE	1.000000	8,900		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,900		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,582		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,900	WI TOTAL:	7,320	RI TOTAL:	1,580		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		23	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,850  
LAST YR 8/8 VAL: 9,170

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 9,964

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95398 - RAIDER GU (09) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 176464 - 9 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10672  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24889	0	24889	30000	-5,111	-4,766	4941			
04	RUSK CO APPRAISAL DI	1.000000	12,260	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,260		24889	0	24889	30000	5,111-	4,766-	4941			
46	HENDERSON ISD	.342400	4,200											
52	TATUM ISD - RUSK CO	.657600	8,060											
65	RUSK CO EMERGENCY SE	1.000000	12,260											
66	RUSK CO GROUND WATER	1.000000	12,260											
							</							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		61	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,060  
LAST YR 8/8 VAL: 12,380

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 23,755

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95125 - SMITH CARRIE GU (1) FULL WI DECIMAL = .819011 #WELLS: 1  
RRC#, WELL#.....: 176617 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180989 DEPTH: 8202  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
46	HENDERSON ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,794		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: P/B FROM #160486-TRAVIS PEAK  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95388 - GRAY B B ESTATE GU (09) FULL WI DECIMAL = .836341 #WELLS: 1  
RRC#, WELL#.....: 176758 - 9 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10628  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17996	0	17996	22000	-4,004	-3,734	3298			
04	RUSK CO APPRAISAL DI	1.000000	10,620	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,620		17996	0	17996	22000	4,004-	3,734-	3298			
46	HENDERSON ISD	.742200	7,880											
52	TATUM ISD - RUSK CO	.257800	2,740	\$/BBLRESV: .00		EQUIP VAL:		7,324						
65	RUSK CO EMERGENCY SE	1.000000	10,620	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0				
66	RUSK CO GROUND WATER	1.000000	10,620	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 3,298				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		10,620	WI TOTAL:		7,320	RI TOTAL: 3,300				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 46  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,750  
LAST YR RI VAL: 16,470  
LAST YR 8/8 VAL: 39,220  
  
LAST YR OIL PROD: 4  
LAST YR GAS PROD: 21,785

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95396 - PRICE C S GU (7) FULL WI DECIMAL = .815289 #WELLS: 1  
RRC#, WELL#.....: 176773 - 7 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15774	0	15774	23500	-7,726	-7,204	3347			
04	RUSK CO APPRAISAL DI	1.000000	10,670	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,670		15774	0	15774	23500	7,726-	7,204-	3347			
46	HENDERSON ISD	1.000000	10,670											
65	RUSK CO EMERGENCY SE	1.000000	10,670		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,670		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,347				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,670	WI TOTAL:	7,320	RI TOTAL:	3,350				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		39	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,430  
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 9,201

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95358 - HENDERSON -E- GU (7) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 176777 - 7 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.L.L:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8380	0	12109	21000	-8,891	-8,291	2344	
04	RUSK CO APPRAISAL DI	1.000000	9,660		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,660		8380	0	12109	21000	8,891-	8,291-	2344	
53	WEST RUSK CISD	1.000000	9,660									
60	KILGORE COLLEGE - RU	1.000000	9,660		\$/BBLRESV: 42.79		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,660		\$/BBLPROD: 15,380		WI OIL VAL:	0	RI OIL VAL:	722		
66	RUSK CO GROUND WATER	1.000000	9,660		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,622		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,660	WI TOTAL:	7,320	RI TOTAL:	2,340		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.2	18	
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960  
LAST YR RI VAL: 11,160  
LAST YR 8/8 VAL: 19,120

LAST YR OIL PROD: 249  
LAST YR GAS PROD: 8,577

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95355 - MILLER VIRGINIA GU (2) FULL WI DECIMAL = .749661 #WELLS: 1  
RRC#, WELL#.....: 176779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250339 DEPTH: 10650  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,941	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				12,941	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12127	0	12127	16000	-3,873	-3,612	3793	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12127	0	12127	16000	3,873-	3,612-	3793	
52				11,110							
65				11,110							
66				11,110							
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,793			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,110		WI TOTAL: 7,320		RI TOTAL: 3,790	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		36	
-----	-----	-----	-----
	1.0 1	3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,790  
LAST YR 8/8 VAL: 12,110

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 14,747

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95366 - MINOR A GU (07) FULL WI DECIMAL = .810992 #WELLS: 1  
RRC#, WELL#.....: 176957 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10585  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5466	0	7291	18500	-11,209	-10,452	1591			
04	RUSK CO APPRAISAL DI	1.000000	8,910		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,910		5466	0	7291	18500	11,209-	10,452-	1591			
52	TATUM ISD - RUSK CO	1.000000	8,910											
61	GREGG CO ESD #1 - RU	.400000	3,570		\$/BBLRESV: 89.60		EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	.600000	5,340		\$/BBLPROD: 32,296		WI OIL VAL:	0	RI OIL VAL:	398				
66	RUSK CO GROUND WATER	1.000000	8,910		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,193				
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	8,910	WI TOTAL:	7,320	RI TOTAL:	1,590				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.1	15	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,170  
LAST YR 8/8 VAL: 9,490

LAST YR OIL PROD: 55  
LAST YR GAS PROD: 5,899

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95359 - HENDERSON -E- GU (8) FULL WI DECIMAL = .828747 #WELLS: 1  
RRC#, WELL#.....: 176967 - 8 RRC DIST.: 06 FULL RI DECIMAL = .171253 DEPTH: 10850  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	8086	0	8086	15500	-7,414	-6,914	1565
04	RUSK CO APPRAISAL DI	1.000000	8,890		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,890		8086	0	8086	15500	7,414-	6,914-	1565
53	WEST RUSK CISD	1.000000	8,890								
60	KILGORE COLLEGE - RU	1.000000	8,890		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	8,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	8,890		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,565	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,890	WI TOTAL:	7,320	RI TOTAL:	1,570	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		18	
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 10,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,285

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95410 - DORSEY C B GU 2 (5) FULL WI DECIMAL = .818875 #WELLS: 1  
RRC#, WELL#.....: 177011 - 5 RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10820  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	13,801	0	62.50	1.96	1.96	.00	1843
ALT RRC#:	GRAPH.....:	2	34	12,835	0	63.60	1.94	1.94	.00	1771
		3	31	11,679	0	64.73	1.93	1.93	.00	1643
		=====	=====	=====						=====
		101	38,315	0						5,257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,620	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	25,620	1	22151	0	23994	19500	4,494	4,190	4970
46	HENDERSON ISD	1.000000	25,620	2	20390	0	22161	19500	2,661	2,158	4027
65	RUSK CO EMERGENCY SE	1.000000	25,620	3	18458	0	20101	19500	601	424	3204
66	RUSK CO GROUND WATER	1.000000	25,620		=====	=====	=====	=====	=====	=====	=====
					60999	0	66256	58500	7,756	6,772	12201

\$/BBLRESV:	6.49	EQUIP VAL:	6,643		
\$/BBLPROD:	6,549	WI OIL VAL:	537	RI OIL VAL:	968
WI PAYOUT:	.0	GAS VAL:	6,235	GAS VAL:	11,233
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,620	WI TOTAL:	13,420	RI TOTAL:	12,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.1	39	
	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,220  
LAST YR 8/8 VAL: 9,540

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 14,420

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95430 - BROWN DAVID GU 1 (1) FULL WI DECIMAL = .778912 #WELLS: 1  
RRC#, WELL#.....: 177054 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 11730  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,820	1	21802	0	21802	25500	-3,698	-3,448
05	RUSK COUNTY	1.000000	13,820		21802	0	21802	25500	3,698-	3,448-
46	HENDERSON ISD	1.000000	13,820							
65	RUSK CO EMERGENCY SE	1.000000	13,820							
66	RUSK CO GROUND WATER	1.000000	13,820							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		28	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,900  
LAST YR 8/8 VAL: 12,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,834

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95434 - STRONG GU (6) FULL WI DECIMAL = .782141 #WELLS: 1  
RRC#, WELL#.....: 177077 - 6 RRC DIST.: 06 FULL RI DECIMAL = .217859 DEPTH: 10760  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	22,057	0	62.50	1.39	1.39	.00	0
ALT RRC#:	GRAPH.....:	2	0	20,733	0	63.60	1.38	1.38	.00	0
		3	0	19,073	0	64.73	1.37	1.37	.00	0
		=====	=====	=====						=====
			0	61,863	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	28,070	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	28,070	1	23980	0	23980	20000	3,980	3,711	6255
52	TATUM ISD - RUSK CO	1.000000	28,070	2	22378	0	22378	20000	2,378	1,928	5121
61	GREGG CO ESD #1 - RU	1.000000	28,070	3	20437	0	20437	20000	437	308	4103
66	RUSK CO GROUND WATER	1.000000	28,070	=====	=====	=====	=====	=====	=====	=====	=====
					66795	0	66795	60000	6,795	5,947	15479

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,947	GAS VAL:	15,479
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,070	WI TOTAL:	12,590	RI TOTAL:	15,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		62	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,060  
LAST YR RI VAL: 24,890  
LAST YR 8/8 VAL: 47,950

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 26,081

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95428 - MINOR A GU (06)

FULL WI DECIMAL = .810992

```
#WELLS:      1
```

RRC#, WELL#.....: 177154 - 6 RRC DIST.: 06

FULL RI DECIMAL = .189008

DEPTH: 10567

OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	36	22,530	0	62.50	1.25	1.25	.00
=====	=====	=====					
36	22,530	0					1,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	12,700
05	RUSK COUNTY	1.000000	12,700
52	TATUM ISD - RUSK CO	1.000000	12,700
61	GREGG CO ESD #1 - RU	.400000	5,080
65	RUSK CO EMERGENCY SE	.600000	7,620
66	RUSK CO GROUND WATER	1.000000	12,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	.1	63	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	7,990
LAST YR	RI VAL:	5,830
LAST YR	8/8 VAL:	13,820

LAST YR OIL PROD: 171  
LAST YR GAS PROD: 23,760

```
REMARKS1:
REMARKS2: COTTON VALLEY
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95394 - PEPPER E H GU (7) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 177163 - 7 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10737  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14106	0	14106	19500	-5,394	-5,030	6280			
04	RUSK CO APPRAISAL DI	1.000000	13,600		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,600		14106	0	14106	19500	5,394-	5,030-	6280			
52	TATUM ISD - RUSK CO	1.000000	13,600											
61	GREGG CO ESD #1 - RU	1.000000	13,600		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,280				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,600	WI TOTAL:	7,320	RI TOTAL:	6,280				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		43	
	1.0 1	9.0 1	
	5.0 1	10.0 1	
	10.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,280  
LAST YR 8/8 VAL: 15,600

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 18,176

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95406 - VINSON GU (10) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 177278 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10722  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	19,283	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====				
0				0	19,283	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				21280	0	21280	20000	1,280	1,194	5173	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,690	21280	0	21280	20000	1,280	1,194	5173	
05	RUSK COUNTY	1.000000	13,690								
52	TATUM ISD - RUSK CO	1.000000	13,690								
61	GREGG CO ESD #1 - RU	.880000	12,050								
65	RUSK CO EMERGENCY SE	.120000	1,640								
66	RUSK CO GROUND WATER	1.000000	13,690								
				\$/BBLRESV: .00		EQUIP VAL:		7,324			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		1,194		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
								=====		=====	
8/8 VALUE:				13,690		WI TOTAL:		8,520		RI TOTAL:	
										5,170	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		56	
=====			
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,020  
LAST YR RI VAL: 22,910  
LAST YR 8/8 VAL: 44,930

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 22,154

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95411 - DORSEY O C GU 1 (4) FULL WI DECIMAL = .828288 #WELLS: 1  
RRC#, WELL#.....: 177490 - 4 RRC DIST.: 06 FULL RI DECIMAL = .171712 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	10341	0	10341	10000	341	318	2008
04	RUSK CO APPRAISAL DI	1.000000	9,650	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,650		10341	0	10341	10000	341	318	2008
46	HENDERSON ISD	1.000000	9,650								
65	RUSK CO EMERGENCY SE	1.000000	9,650		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,650		\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	318		GAS VAL:	2,008
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	9,650	WI TOTAL:	7,640		RI TOTAL:	2,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,000		18	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,710  
LAST YR RI VAL: 2,020  
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,417

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95379 - BENNETT R D GU (11) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 177520 - 11 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10665  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9997	0	9997	16000	-6,003	-5,598	1718	
04	RUSK CO APPRAISAL DI	1.000000	9,040		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,040		9997	0	9997	16000	6,003-	5,598-	1718	
46	HENDERSON ISD	1.000000	9,040									
65	RUSK CO EMERGENCY SE	1.000000	9,040		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,040		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,718		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,040	WI TOTAL:	7,320	RI TOTAL:	1,720		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		25	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,070  
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 11,705

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95401 - ROGERS G W GU (10) FULL WI DECIMAL = .835078 #WELLS: 1  
RRC#, WELL#.....: 177537 - 10 RRC DIST.: 06 FULL RI DECIMAL = .164922 DEPTH: 10587  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6677	0	6677	17500	-10,823	-10,092	1235	-----
04	RUSK CO APPRAISAL DI	1.000000	8,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,560		6677	0	6677	17500	10,823-	10,092-	1235	
46	HENDERSON ISD	.094400	810									
52	TATUM ISD - RUSK CO	.905600	7,750		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	8,560		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	8,560		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,235		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,560	WI TOTAL:	7,320	RI TOTAL:	1,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		16	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,442

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95356 - MILLER VIRGINIA GU (3) FULL WI DECIMAL = .749660 #WELLS: 1  
RRC#, WELL#.....: 177747 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250340 DEPTH: 10350  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95414 - HOLCOMB -C- GU (8) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 177832 - 8 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10900

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9912	0	11762	31000	-19,238	-17,939	2380	
04	RUSK CO APPRAISAL DI	1.000000	9,700		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,700		9912	0	11762	31000	19,238-	17,939-	2380	
46	HENDERSON ISD	1.000000	9,700									
65	RUSK CO EMERGENCY SE	1.000000	9,700									
66	RUSK CO GROUND WATER	1.000000	9,700									
				\$/BBLRESV: 95.32		EQUIP VAL:		7,324				
				\$/BBLPROD: 34,415		WI OIL VAL:		0		RI OIL VAL:		374
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		2,006
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		9,700	WI TOTAL:		7,320	RI TOTAL:		2,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.1	26	
3.0	1	20.0	1
6.0	1	19.0	1
9.0	1	18.0	1
12.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,840  
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 12,999

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95390 - GREGORY A G GU 1 (5) FULL WI DECIMAL = .839432 #WELLS: 1  
RRC#, WELL#.....: 177849 - 5 RRC DIST.: 06 FULL RI DECIMAL = .160568 DEPTH: 10840  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,330  
LAST YR RI VAL: 6,650  
LAST YR 8/8 VAL: 15,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 346

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95371 - LAIRD S S EST ETAL GU (2) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 178031 - 2 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10790

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		6	
-----	-----	-----	-----
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,624

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95372 - LAIRD S S EST ETAL GU (3) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 178032 - 3 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10715

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		16	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 8,890

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 7,069

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95416 - FREEMAN J B -A- GU (6) FULL WI DECIMAL = .780793 #WELLS: 1  
RRC#, WELL#.....: 178168 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 10840  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME.....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	12,159	0	62.50	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	11,550	0	63.60	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	10,682	0	64.73	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	9,559	0	65.88	2.81	2.81	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	43,950	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,030	1	27247	0	27247	18500	8,747	8,157	7165
05	RUSK COUNTY	1.000000	47,030	2	25702	0	25702	18500	7,202	5,840	5928
52	TATUM ISD - RUSK CO	1.000000	47,030	3	23603	0	23603	18500	5,103	3,598	4776
61	GREGG CO ESD #1 - RU	1.000000	47,030	4	20973	0	20973	18500	2,473	1,516	3722
66	RUSK CO GROUND WATER	1.000000	47,030	=====	=====	=====	=====	=====	=====	=====	=====
					97525	0	97525	74000	23,525	19,111	21591

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,111	GAS VAL:	21,591
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	47,030	WI TOTAL:	25,440	RI TOTAL:	21,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
18,500		34
	4.0	1
	6.0	1
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 15,915

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95376 - GANDY VIRGINIA A GU (4) FULL WI DECIMAL = .802683 #WELLS: 1  
RRC#, WELL#.....: 178181 - 4 RRC DIST.: 06 FULL RI DECIMAL = .197317 DEPTH: 10875  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 2  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,267

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95397 - PRICE C S GU (8) FULL WI DECIMAL = .815289 #WELLS: 1  
RRC#, WELL#.....: 178203 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184711 DEPTH: 10800  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----  
30.0 1  
28.0 1  
24.0 1  
22.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95402 - ROGERS G W GU (11) FULL WI DECIMAL = .849726 #WELLS: 1  
RRC#, WELL#.....: 178522 - 11 RRC DIST.: 06 FULL RI DECIMAL = .150274 DEPTH: 10612  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	33,072	0	62.50	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	31,580	0	63.60	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	29,208	0	64.73	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	26,138	0	65.88	1.37	1.37	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	119,998	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,680	1	39062	0	39062	29500	9,562	8,917	6470
05	RUSK COUNTY	1.000000	44,680	2	37031	0	37031	29500	7,531	6,107	5380
46	HENDERSON ISD	.094400	4,220	3	34002	0	34002	29500	4,502	3,174	4333
52	TATUM ISD - RUSK CO	.905600	40,460	4	30428	0	30428	29500	928	569	3402
65	RUSK CO EMERGENCY SE	1.000000	44,680								
66	RUSK CO GROUND WATER	1.000000	44,680								
				=====	=====	=====	=====	=====	=====	=====	=====
				140523	0	140523	118000	22,523	18,767	19585	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	18,767	GAS VAL:	19,585
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,680	WI TOTAL:	25,090	RI TOTAL:	19,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		92	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,110  
LAST YR RI VAL: 22,760  
LAST YR 8/8 VAL: 50,870

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 34,299

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95354 - DENNIS SOL GU (1) FULL WI DECIMAL = .771000 #WELLS: 1  
RRC#, WELL#.....: 178841 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229000 DEPTH: 11240  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 2  
-----  
1.0 1 25.0 1  
5.0 1 23.0 1  
10.0 1 20.0 1  
15.0 1 18.0 1  
20.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 1,697

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95361 - RUDMAN GU 1 (3) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 178885 - 3 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	13,450	1	8661	0	12444	13000	-556	-519					6125
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					8661	0	12444	13000	556-	519-					6125

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 13,450  
\$/BBLRESV: 2.59 EQUIP VAL: 7,324  
\$/BBLPROD: 802 WI OIL VAL: 0 RI OIL VAL: 1,862  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,263  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 13,450 WI TOTAL: 7,320 RI TOTAL: 6,130

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.3	18	
28.0	1	28.0	1
25.0	1	25.0	1
20.0	1	20.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,030  
LAST YR 8/8 VAL: 13,350

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 6,901

REMARKS1: SPLIT WITH RUSK CO  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....	95407 - VINSON GU (11)	FULL WI DECIMAL =	.793940	#WELLS:	1
RRC#, WELL#.....	179056 - 11 RRC DIST... 06	FULL RI DECIMAL =	.206060	DEPTH:	10675

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
TGNR EAST TEXAS II L								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	17,409	0	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----	1	19212	0	19212	19000	212	198	4670
04	RUSK CO APPRAISAL DI	1.000000	12,190	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,190		19212	0	19212	19000	212	198	4670
52	TATUM ISD - RUSK CO	1.000000	12,190								
61	GREGG CO ESD #1 - RU	.880000	10,730	\$/BBLRESV:	.00	EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	.120000	1,460	\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
66	RUSK CO GROUND WATER	1.000000	12,190	WI PAYOUT:	.0	GAS VAL:		198	GAS VAL:		4,670
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
				=====							
				8/8 VALUE:	12,190	WI TOTAL:		7,520	RI TOTAL:		4,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.11
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		50	
		9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	17,300
LAST YR	RI VAL:	14,900
LAST YR	8/8 VAL:	32,200

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 25,614

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95378 - BENNETT LINVILLE GU 8 FULL WI DECIMAL = .690364 #WELLS: 1  
RRC#, WELL#.....: 179095 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10768  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	21042	0	21042	24000	-2,958	-2,758	8840	
04	RUSK CO APPRAISAL DI	1.000000	16,160		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	16,160		21042	0	21042	24000	2,958-	2,758-	8840	
46	HENDERSON ISD	.215100	3,480									
52	TATUM ISD - RUSK CO	.784900	12,690		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
61	GREGG CO ESD #1 - RU	.925500	14,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	.074500	1,210		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,840		
66	RUSK CO GROUND WATER	1.000000	16,160		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	16,160	WI TOTAL:	7,320	RI TOTAL:	8,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		61	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,510  
LAST YR 8/8 VAL: 16,830

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 18,970

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 95367 - ADAMS A-1 GU (2) FULL WI DECIMAL = .747467 #WELLS: 1  
RRC#, WELL#.....: 179127 - 2 RRC DIST.: 06 FULL RI DECIMAL = .252533 DEPTH: 9930  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.250000	1,740						
05	RUSK COUNTY	.250000	1,740	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	.250000	1,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.250000	1,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.250000	1,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.750000	5,220						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000			
-----	-----	-----	-----
	30.0 1	8.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 206

REMARKS1: SPLIT WITH NACOGDOCHES CO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/02/2025 MNRLJBAI

LEASE#, NAME.....: 95363 - RUDMAN GU 1 (5) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 179203 - 5 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	17,700	1	21075	0	21075	22000	-925	-863				10375	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					21075	0	21075	22000	925-	863-				10375	

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,375  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 17,700 WI TOTAL: 7,320 RI TOTAL: 10,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		38	
		9.0 1	
		12.0 2	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620  
LAST YR RI VAL: 14,670  
LAST YR 8/8 VAL: 23,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,667

REMARKS1: SPLIT WITH RUSK CO  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95405 - TURNER SYBIL GU (10) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 179360 - 10 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10640  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		4	
-----	-----	-----	-----
	31.0	1	
	27.0	1	
	23.0	1	
	19.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,368

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95365 - RUST ESTATE GU 2 (2) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 179366 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10300  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	107	29,478	0	62.50	2.46	2.46	.00	5049
ALT JOB#:	UNIT.....:	2	100	28,148	0	63.60	2.44	2.44	.00	4802
ALT LSE#:	HCG.....:	3	92	26,033	0	64.73	2.42	2.42	.00	4496
ALT RRC#:	GRAPH.....:	4	83	23,296	0	65.88	2.41	2.41	.00	4128
		5	72	20,148	0	67.03	2.39	2.39	.00	3644
		6	61	17,125	0	68.22	2.37	2.37	.00	3152
		7	52	14,556	0	68.22	2.37	2.37	.00	2679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	107	29,478	0	62.50	2.46	2.46	.00	5049
04	RUSK CO APPRAISAL DI	1.000000	178,700	2	100	28,148	0	63.60	2.44	2.44	.00	4802
05	RUSK COUNTY	1.000000	178,700	3	92	26,033	0	64.73	2.42	2.42	.00	4496
52	TATUM ISD - RUSK CO	1.000000	178,700	4	83	23,296	0	65.88	2.41	2.41	.00	4128
65	RUSK CO EMERGENCY SE	1.000000	178,700	5	72	20,148	0	67.03	2.39	2.39	.00	3644
66	RUSK CO GROUND WATER	1.000000	178,700	6	61	17,125	0	68.22	2.37	2.37	.00	3152

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	54749	0	59798	25500	34,298	31,983	18173
2	51854	0	56656	25500	31,156	25,263	15105
3	47565	0	52061	25500	26,561	18,729	12175
4	42388	0	46516	25500	21,016	12,886	9542
5	36356	0	40000	25500	14,500	7,731	7197
6	30644	0	33796	25500	8,296	3,846	5335
7	26047	0	28726	25500	3,226	1,301	3977
	289603	0	317553	178500	139,053	101,739	71504

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.96	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 39,449	WI OIL VAL: 8,955
			WI PAYOUT: 3.7	RI OIL VAL: 6,293
			RI PAYOUT: 4.1	GAS VAL: 92,784
				PRD VAL: 0
			8/8 VALUE: 178,700	WI TOTAL: 107,200
				RI TOTAL: 71,500

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.3	82	
5.0	1	3.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,450  
LAST YR RI VAL: 55,830  
LAST YR 8/8 VAL: 118,280

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 34,000

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95412 - WEST PIRTLE GU (5) FULL WI DECIMAL = .748565 #WELLS: 1  
RRC#, WELL#.....: 179554 - 5 RRC DIST.: 06 FULL RI DECIMAL = .251435 DEPTH: 11037  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500 8  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,100  
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,035

REMARKS1: KILGORE ISD=100%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95399 - RAIDER GU (10) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 179704 - 10 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10660  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	21,815	0	62.50	1.39	1.39	.00
				2	0	20,723	0	63.60	1.38	1.38	.00
				=====	=====	=====					=====
					0	42,538	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	18,420	1	25020	0	25020	23000	2,020	1,884	4967
05	RUSK COUNTY	1.000000	18,420	2	23597	0	23597	23000	597	484	4109
46	HENDERSON ISD	.342400	6,310	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.657600	12,110		48617	0	48617	46000	2,617	2,368	9076
65	RUSK CO EMERGENCY SE	1.000000	18,420								
66	RUSK CO GROUND WATER	1.000000	18,420								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		2,368	GAS VAL:		9,076
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		18,420	WI TOTAL:		9,340	RI TOTAL:	9,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		61	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,370  
LAST YR RI VAL: 17,330  
LAST YR 8/8 VAL: 34,700

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 24,538

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95360 - RUDMAN GU 1 (2) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 179877 - 2 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10300  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	11,810	1	9112	0	9112	10000	-888	-828					4486
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9112	0	9112	10000	888-	828-					4486

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,486  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,810 WI TOTAL: 7,320 RI TOTAL: 4,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 17  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,810  
LAST YR 8/8 VAL: 12,130

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,729

REMARKS1: SPLIT WITH PANOLA CO  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95400 - RAIDER GU (11) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 179906 - 11 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21028	0	21028	24000	-2,972	-2,771	4174	-----
04	RUSK CO APPRAISAL DI	1.000000	11,490		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,490		21028	0	21028	24000	2,972-	2,771-	4174	-----
46	HENDERSON ISD	.342400	3,940									
52	TATUM ISD - RUSK CO	.657600	7,550									
65	RUSK CO EMERGENCY SE	1.000000	11,490									
66	RUSK CO GROUND WATER	1.000000	11,490									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,174		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	11,490	WI TOTAL:	7,320	RI TOTAL:	4,170		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		51	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,320  
LAST YR RI VAL: 14,780  
LAST YR 8/8 VAL: 32,100

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 22,714

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95438 - HOLCOMB -C- GU (9) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 180151 - 9 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10894  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,952	0	62.50	1.42	1.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,952	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				23298	0	23298	20000	3,298	3,075	4715	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,120					
46				RUSK COUNTY	1.000000	15,120					
65				HENDERSON ISD	1.000000	15,120					
66				RUSK CO EMERGENCY SE	1.000000	15,120					
				RUSK CO GROUND WATER	1.000000	15,120					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 3,075		GAS VAL: 4,715			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		15,120	WI TOTAL:		10,400	RI TOTAL:	
										4,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		60	
-----	-----	-----	-----
	1.0 1	17.0 1	
	5.0 1	16.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,000  
LAST YR RI VAL: 13,530  
LAST YR 8/8 VAL: 33,530

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 20,527

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95436 - BALLOW ESTATE GU (6) FULL WI DECIMAL = .869051 #WELLS: 1  
RRC#, WELL#.....: 180342 - 6 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10800

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
46	HENDERSON ISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
65	RUSK CO EMERGENCY SE	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95435 - BALLOW ESTATE GU (5) FULL WI DECIMAL = .869051 #WELLS: 1  
RRC#, WELL#.....: 180344 - 5 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10745  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15005	0	15005	24000	-8,995	-8,388	2118	
04	RUSK CO APPRAISAL DI	1.000000	9,440		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,440		15005	0	15005	24000	8,995-	8,388-	2118	
46	HENDERSON ISD	1.000000	9,440									
65	RUSK CO EMERGENCY SE	1.000000	9,440		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,118		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,440	WI TOTAL:	7,320	RI TOTAL:	2,120		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		34	
	20.5 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,040  
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 14,172

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95433 - KANGERGA GU (7) FULL WI DECIMAL = .690730 #WELLS: 1  
RRC#, WELL#.....: 180483 - 7 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10775

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.090000	690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.910000	7,000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	5.0	1	
	6.0	1	
	7.0	1	
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,820  
LAST YR RI VAL: 8,610  
LAST YR 8/8 VAL: 16,430

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 95426 - ARNOLD RUST UNIT 2 (2) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 180496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10300  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME.....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,690	1	468	7,149	0	62.50	2.51	2.51	.00	22084
05	RUSK COUNTY	1.000000	58,690	2	447	6,184	0	63.60	2.49	2.49	.00	21464
52	TATUM ISD - RUSK CO	1.000000	58,690	3	413	5,287	0	64.73	2.48	2.48	.00	20184
65	RUSK CO EMERGENCY SE	1.000000	58,690	4	370	4,493	0	65.88	2.45	2.45	.00	18404
66	RUSK CO GROUND WATER	1.000000	58,690		1,698	23,113	0					82,136

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	13548	0	35632	27599*	8,033	7,491	10829
2	11626	0	33090	24295	8,795	7,131	8822
3	9899	0	30083	24295	5,788	4,081	7035
4	8313	0	26717	24295	2,422	1,485	5480
	43386	0	125522	100484	25,038	20,188	32166

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,295	1.3	21	
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 99,170  
LAST YR RI VAL: 66,490  
LAST YR 8/8 VAL: 165,660

LAST YR OIL PROD: 560  
LAST YR GAS PROD: 11,798  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95431 - SHEPPARD B ETAL GU (8) FULL WI DECIMAL = .839230 #WELLS: 1  
RRC#, WELL#.....: 180540 - 8 RRC DIST.: 06 FULL RI DECIMAL = .160770 DEPTH: 10420  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)		-----	-----	-----	-----	-----	-----	-----	-----	
ALT FRZ.: ALT G\$ RRC:		1	0	13,716	0	62.50	1.59	1.59	.00	0
ALT JOB#: 250401 UNIT.....:		2	0	11,590	0	63.60	1.58	1.58	.00	0
ALT LSE#: 42983 HCG.....:		3	0	9,851	0	64.73	1.57	1.57	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#: 180540 GRAPH.....:			0	35,157	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.841300	21,780	--							
05	RUSK COUNTY	.841300	21,780	1	18302	0	18302	11000	7,302	6,809	3284
52	TATUM ISD - RUSK CO	.841300	21,780	2	15368	0	15368	11000	4,368	3,542	2419
65	RUSK CO EMERGENCY SE	.841300	21,780	3	12980	0	12980	11000	1,980	1,396	1792
66	RUSK CO GROUND WATER	.841300	21,780		=====	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	.158700	4,110		46650	0	46650	33000	13,650	11,747	7495
					\$/BBLRESV:	.00	EQUIP VAL:	6,643			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	11,747	GAS VAL:	7,495	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	25,890	WI TOTAL:	18,390	RI TOTAL:	7,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.27		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.27		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		41	
-----	-----	-----	-----
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 21	VAL:	7,880
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	50,960
LAST YR RI VAL:	18,280
LAST YR 8/8 VAL:	69,240

LAST YR OIL PROD:	
LAST YR GAS PROD:	18,402

REMARKS1: PANOLA CO=15.87%  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95417 - THOMPSON PERRY GU (8) FULL WI DECIMAL = .861080 #WELLS: 1  
RRC#, WELL#.....: 180635 - 8 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10552  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,390	1	13714	0	13714	25000	-11,286	-10,524	2072
05	RUSK COUNTY	1.000000	9,390		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,390		13714	0	13714	25000	11,286-	10,524-	2072
65	RUSK CO EMERGENCY SE	1.000000	9,390								
66	RUSK CO GROUND WATER	1.000000	9,390								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,072
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	9,390	WI TOTAL:	7,320	RI TOTAL:		2,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		37	
	20.5 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,380  
LAST YR RI VAL: 15,820  
LAST YR 8/8 VAL: 43,200

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 14,928

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95429 - WALLACE J GU (1) FULL WI DECIMAL = .749555 #WELLS: 1  
RRC#, WELL#.....: 180666 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 7669  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
16.0 1  
17.0 1  
18.0 1  
19.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 326

REMARKS1:  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95544 - TORKELSON GU (6) FULL WI DECIMAL = .797867 #WELLS: 1  
RRC#, WELL#.....: 180838 - 6 RRC DIST.: 06 FULL RI DECIMAL = .202133 DEPTH: 11000  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
-----				1	6649	0	6649	19000	-12,351	-11,517
04	RUSK CO APPRAISAL DI	1.000000	9,600	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,600		6649	0	6649	19000	12,351-	11,517-
53	WEST RUSK CISD	1.000000	9,600							
60	KILGORE COLLEGE - RU	1.000000	9,600		\$/BBLRESV: .00		EQUIP VAL: 8,021			
65	RUSK CO EMERGENCY SE	1.000000	9,600		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66	RUSK CO GROUND WATER	1.000000	9,600		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,578	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====
					8/8 VALUE:	9,600	WI TOTAL:	8,020	RI TOTAL:	1,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		18	
-----	-----	-----	-----
	20.5 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 11,300

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 9,628

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95537 - GRAY B B ESTATE GU (11) FULL WI DECIMAL = .836341 #WELLS: 1  
RRC#, WELL#.....: 181028 - 11 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10610  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	20570	0	20570	25500	-4,930	-4,597	3770	
04	RUSK CO APPRAISAL DI	1.000000	11,090		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,090		20570	0	20570	25500	4,930-	4,597-	3770	
46	HENDERSON ISD	.742200	8,230									
52	TATUM ISD - RUSK CO	.257800	2,860		\$/BBLRESV: .00		EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	1.000000	11,090		\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0	
66	RUSK CO GROUND WATER	1.000000	11,090		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 3,770	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
							=====				=====	
					8/8 VALUE:		11,090	WI TOTAL:		7,320	RI TOTAL: 3,770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		50	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,880  
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 19,374

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95418 - WILLIAMSON C E HRS GU 1 (6) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 181226 - 6 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10580  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,852	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,852	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9663	0	9663	24500	-14,837	-13,836	1313	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,630					
52				RUSK COUNTY	1.000000	8,630					
65				TATUM ISD - RUSK CO	1.000000	8,630					
66				RUSK CO EMERGENCY SE	1.000000	8,630					
				RUSK CO GROUND WATER	1.000000	8,630					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,313			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		8,630	WI TOTAL: 7,320		RI TOTAL: 1,310		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		26	
-----	-----	-----	-----
	1.0 1	13.0 1	
	5.0 1	14.0 1	
	10.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,610  
LAST YR RI VAL: 10,330  
LAST YR 8/8 VAL: 27,940

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 9,210

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95444 - WILLIAMSON GU (3) FULL WI DECIMAL = .809807 #WELLS: 1  
RRC#, WELL#.....: 181266 - 3 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10580  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 9  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,626

REMARKS1:  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95453 - DELTA GU 1 (7) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 181433 - 7 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10642  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,032	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,032	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9661	0	9661	25500	-15,839	-14,770	1526	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,850					
46				RUSK COUNTY	1.000000	8,850					
65				HENDERSON ISD	1.000000	8,850					
66				RUSK CO EMERGENCY SE	1.000000	8,850					
				RUSK CO GROUND WATER	1.000000	8,850					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,526  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,850 WI TOTAL: 7,320 RI TOTAL: 1,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		27	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,190  
LAST YR RI VAL: 4,170  
LAST YR 8/8 VAL: 12,360

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 11,368

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95457 - THORNTON EMMA GU (7) FULL WI DECIMAL = .869824 #WELLS: 1  
RRC#, WELL#.....: 181650 - 7 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10651  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.188300	1,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.811700	6,240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		18	
-----	-----	-----	-----
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,390  
LAST YR RI VAL: 12,770  
LAST YR 8/8 VAL: 38,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,023

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95473 - JACKSON FRED B GU (2) FULL WI DECIMAL = .712027 #WELLS: 1  
RRC#, WELL#.....: 181903 - 2 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11022  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95451 - ROSSON-WARD LAND CO (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 181920 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10573  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		3	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 9,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,517

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95459 - MENELEE DANIEL GU (7) FULL WI DECIMAL = .705643 #WELLS: 1  
RRC#, WELL#.....: 182029 - 7 RRC DIST.: 06 FULL RI DECIMAL = .294357 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14373	0	14373	20500	-6,127	-5,713	5616			
04	RUSK CO APPRAISAL DI	1.000000	12,940		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,940		14373	0	14373	20500	6,127-	5,713-	5616			
46	HENDERSON ISD	.133800	1,730											
52	TATUM ISD - RUSK CO	.866200	11,210		\$/BBLRESV: .00		EQUIP VAL: 7,324							
65	RUSK CO EMERGENCY SE	1.000000	12,940		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	12,940		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,616					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====			=====			
					8/8 VALUE: 12,940		WI TOTAL: 7,320		RI TOTAL: 5,620					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		39	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,870  
LAST YR 8/8 VAL: 13,190

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 6,395

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95450 - RAIDER GU (12) FULL WI DECIMAL = .825125 #WELLS: 1  
RRC#, WELL#.....: 182030 - 12 RRC DIST.: 06 FULL RI DECIMAL = .174875 DEPTH: 10557  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,236	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,236	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17475	0	17475	20500	-3,025	-2,821	3469	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,790								
05	RUSK COUNTY	1.000000	10,790	17475	0	17475	20500	3,025-	2,821-	3469	
46	HENDERSON ISD	.342400	3,700								
52	TATUM ISD - RUSK CO	.657600	7,090	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	10,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	10,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,469	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				10,790	WI TOTAL:	7,320	RI TOTAL:	3,470			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		44	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,710  
LAST YR RI VAL: 18,590  
LAST YR 8/8 VAL: 38,300

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 17,023

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95494 - RUDMAN GU 2 (9) FULL WI DECIMAL = .654190 #WELLS: 1  
RRC#, WELL#.....: 182123 - 9 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10450  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	1.000000	43,290	1	208	15,582	0	62.06	2.40	2.40	.00	8445
				2	185	13,867	0	63.16	2.38	2.38	.00	7644
					=====	=====	=====					=====
					393	29,449	0					16,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	24465	0	32910	27000	5,910	5,511	16293
2	21591	0	29235	27000	2,235	1,812	12697
	=====	=====	=====	=====	=====	=====	=====
	46056	0	62145	54000	8,145	7,323	28990

\$/BBLRESV: 7.37 EQUIP VAL: 6,975  
\$/BBLPROD: 4,824 WI OIL VAL: 1,896 RI OIL VAL: 7,505  
WI PAYOUT: .0 GAS VAL: 5,427 GAS VAL: 21,485  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 43,290 WI TOTAL: 14,300 RI TOTAL: 28,990

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.6	45	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,390  
LAST YR RI VAL: 53,450  
LAST YR 8/8 VAL: 77,840

LAST YR OIL PROD: 245  
LAST YR GAS PROD: 17,549

REMARKS1: WELL #9  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95465 - DEAN A E GU 1 (6) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 182128 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10860

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 2  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 920

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95454 - SOONER GU (6) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 182252 - 6 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10664  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	17,505	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====					
0				0	17,505	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				18990	0	18990	29500	-10,510	-9,801	2708	
=====				=====	=====	=====	=====	=====	=====	=====	
04	RUSK CO APPRAISAL DI	1.000000	10,030	18990	0	18990	29500	10,510-	9,801-	2708	
05	RUSK COUNTY	1.000000	10,030								
46	HENDERSON ISD	1.000000	10,030								
65	RUSK CO EMERGENCY SE	1.000000	10,030								
66	RUSK CO GROUND WATER	1.000000	10,030								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,708	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				10,030	WI TOTAL:	7,320	RI TOTAL:	2,710			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		50	
=====			
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,900  
LAST YR RI VAL: 24,950  
LAST YR 8/8 VAL: 73,850

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 20,808

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 95458 - YANDLE ESTATE (2) FULL WI DECIMAL = .759066 #WELLS: 1  
RRC#, WELL#.....: 182631 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	19,110	0	62.50	1.65	1.65	.00	1708
ALT RRC#:	GRAPH.....:	2	34	17,771	0	63.60	1.63	1.63	.00	1641
		3	31	16,170	0	64.73	1.62	1.62	.00	1523
		=====	=====	=====						=====
		101	53,051	0						4,872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,520	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	34,520	1	23934	0	25642	20000	5,642	5,261	7623
46	HENDERSON ISD	1.000000	34,520	2	21988	0	23629	20000	3,629	2,943	6162
65	RUSK CO EMERGENCY SE	1.000000	34,520	3	19884	0	21407	20000	1,407	992	4896
66	RUSK CO GROUND WATER	1.000000	34,520	=====	=====	=====	=====	=====	=====	=====	=====
					65806	0	70678	60000	10,678	9,196	18681

\$/BBLRESV:	8.27	EQUIP VAL:	6,643		
\$/BBLPROD:	8,342	WI OIL VAL:	634	RI OIL VAL:	1,288
WI PAYOUT:	.0	GAS VAL:	8,562	GAS VAL:	17,393
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	34,520	WI TOTAL:	15,840	RI TOTAL:	18,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	54	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 7,644

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95449 - KANGERGA GU (8) FULL WI DECIMAL = .690730 #WELLS: 1  
RRC#, WELL#.....: 182641 - 8 RRC DIST.: 06 FULL RI DECIMAL = .309270 DEPTH: 10805  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .090000 690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .910000 7,000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95447 - BEALL GU (4) FULL WI DECIMAL = .788295 #WELLS: 1  
RRC#, WELL#.....: 182775 - 4 RRC DIST.: 06 FULL RI DECIMAL = .211705 DEPTH: 10575  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,820	1	5960	0	5960	15500	-9,540	-8,896	1499
05	RUSK COUNTY	1.000000	8,820		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	8,820		5960	0	5960	15500	9,540-	8,896-	1499
65	RUSK CO EMERGENCY SE	1.000000	8,820								
66	RUSK CO GROUND WATER	1.000000	8,820								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,499
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,820	WI TOTAL:	7,320	RI TOTAL:		1,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		17	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 8,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,844

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95491 - CHEROKEE LAKE UNIT 1 (1) FULL WI DECIMAL = .771620 #WELLS: 1  
RRC#, WELL#.....: 182867 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10925

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5738	0	5738	21500	-15,762	-14,698	1590	
04	RUSK CO APPRAISAL DI	1.000000	8,910		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,910		5738	0	5738	21500	15,762-	14,698-	1590	
52	TATUM ISD - RUSK CO	1.000000	8,910									
61	GREGG CO ESD #1 - RU	1.000000	8,910		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,590		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,910	WI TOTAL:	7,320	RI TOTAL:	1,590		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		18	
1.0	1	18.0	1
5.0	1	17.0	1
10.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,880  
LAST YR 8/8 VAL: 11,200

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 7,653

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 95493 - HOPKINS ETAL GU (2) FULL WI DECIMAL = .738684 #WELLS: 1  
RRC#, WELL#.....: 182878 - 2 RRC DIST.: 06 FULL RI DECIMAL = .261316 DEPTH: 10130  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 2.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,537		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,850  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95498 - GENECONV (1) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 182982 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 9000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	2,850	\$/BBLRESV:	.00	EQUIP VAL:	6,958			
89	BECKVILLE ISD - PANO	.590000	4,110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
14,000		3
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 723

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95477 - KENNEDY MAJOR EST GU (11)          FULL WI DECIMAL = .742681          #WELLS:      1
RRC#, WELL#.....: 182983 - 11      RRC DIST.: 06          FULL RI DECIMAL = .257319          DEPTH: 10600
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 209200 UNIT.....:

ALT LSE#: 92684 HCG.....:

ALT RRC#: 182983 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	RI REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	.993970	10,080	1	8679	0	8679	15000	-6,321	-5,894	2816
05	RUSK COUNTY	.993970	10,080		8679	0	8679	15000	6,321-	5,894-	2816
52	TATUM ISD - RUSK CO	.993970	10,080								
65	RUSK CO EMERGENCY SE	.993970	10,080	\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	.993970	10,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		0
80	LONGVIEW ISD-GREGG C	.006030	60	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,816		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	10,140	WI TOTAL:	7,320	RI TOTAL:	2,820		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT).: U      GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE:        /        GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

15,000 27

10.0	1
11.0	1
12.0	1
13.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,200

LAST YR 8/8 VAL: 11,520

LAST YR OIL PROD:

LAST YR GAS PROD: 10,616

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95463 - KENNEDY MAJOR EST GU (9) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 182984 - 9 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10600  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92682 HCG.....:  
ALT RRC#: 182984 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	16,896	0	62.50	1.25	1.25	.00
				2	0	16,134	0	63.60	1.24	1.24	.00
				=====	=====	=====					=====
					0	33,030	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.993970	18,440	1	15685	0	15685	14000	1,685	1,571	5090
05	RUSK COUNTY	.993970	18,440	2	14858	0	14858	14000	858	696	4229
52	TATUM ISD - RUSK CO	.993970	18,440	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.993970	18,440		30543	0	30543	28000	2,543	2,267	9319
66	RUSK CO GROUND WATER	.993970	18,440								
80	LONGVIEW ISD-GREGG C	.006030	120								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		2,267	GAS VAL:		9,319
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		18,560	WI TOTAL:		9,240	RI TOTAL:	9,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000		47	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,640  
LAST YR 8/8 VAL: 9,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95464 - KENNEDY MAJOR EST GU (10) FULL WI DECIMAL = .742681 #WELLS: 1  
RRC#, WELL#.....: 182985 - 10 RRC DIST.: 06 FULL RI DECIMAL = .257319 DEPTH: 10575  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,412	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,537	0	63.60	1.24	1.24	.00	0
		3	0	17,144	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
		0	55,093	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.993970	24,850	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.993970	24,850	1	18021	0	18021	15500	2,521	2,351	5848
52	TATUM ISD - RUSK CO	.993970	24,850	2	17071	0	17071	15500	1,571	1,274	4860
65	RUSK CO EMERGENCY SE	.993970	24,850	3	15661	0	15661	15500	161	114	3910
66	RUSK CO GROUND WATER	.993970	24,850	=====	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	150		50753	0	50753	46500	4,253	3,739	14618

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,739	GAS VAL:	14,618
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	25,000	WI TOTAL:	10,380	RI TOTAL:	14,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		54	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,460  
LAST YR RI VAL: 13,830  
LAST YR 8/8 VAL: 22,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 19,388

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95492 - SENESAC NOLAN GU (2L) FULL WI DECIMAL = .786965 #WELLS: 1  
RRC#, WELL#.....: 183018 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10650  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4292	0	4292	28000	-23,708	-22,108	1088	-----
04	RUSK CO APPRAISAL DI	1.000000	8,410		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,410		4292	0	4292	28000	23,708-	22,108-	1088	
52	TATUM ISD - RUSK CO	1.000000	8,410									
65	RUSK CO EMERGENCY SE	1.000000	8,410		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,088		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,410	WI TOTAL:	7,320	RI TOTAL:	1,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000		12	
	1.0 1	32.0 1	
	5.0 1	28.0 1	
	10.0 1	24.0 1	
	15.0 99	20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,210  
LAST YR 8/8 VAL: 9,530

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 10,184

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95468 - OAK HILL GU 1 (2) FULL WI DECIMAL = .752803 #WELLS: 1  
RRC#, WELL#.....: 183020 - 2 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10495  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,690					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		7,690	WI TOTAL:	7,690	RI TOTAL:	0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95533 - RUDMAN GU 2 (8) FULL WI DECIMAL = .654190 #WELLS: 1  
RRC#, WELL#.....: 183178 - 8 RRC DIST.: 06 FULL RI DECIMAL = .345810 DEPTH: 10600  
OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	----	----	----	----	----	----	----	----	----	----
86	TATUM ISD - PANOLA C	1.000000	10,220	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5850	0	5850	12000	-6,150	-5,735					2896
					5850	0	5850	12000	6,150-	5,735-					2896

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,896  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,220 WI TOTAL: 7,320 RI TOTAL: 2,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000		11	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,990  
LAST YR 8/8 VAL: 10,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,161

REMARKS1: WELL #8  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95448 - BEALL GU (6) FULL WI DECIMAL = .788187 #WELLS: 1  
RRC#, WELL#.....: 183211 - 6 RRC DIST.: 06 FULL RI DECIMAL = .211813 DEPTH: 10652  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
1.0 1 9.0 1  
5.0 1 12.0 1  
10.0 1 15.0 1  
15.0 1 18.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,020  
LAST YR 8/8 VAL: 13,340

LAST YR OIL PROD: 203  
LAST YR GAS PROD: 8,247

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95489 - OVERTON GU (7) FULL WI DECIMAL = .818500 #WELLS: 1  
RRC#, WELL#.....: 183217 - 7 RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 10605  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	20,850	0	62.50	1.45	1.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,850	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24745	0	24745	25500	-755	-704	5139	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,460					
52				RUSK COUNTY	1.000000	12,460					
65				TATUM ISD - RUSK CO	1.000000	12,460					
66				RUSK CO EMERGENCY SE	1.000000	12,460					
				RUSK CO GROUND WATER	1.000000	12,460					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,139			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,460	WI TOTAL:		7,320	RI TOTAL:	
										5,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		58	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,030  
LAST YR 8/8 VAL: 12,350

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 23,512

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95455 - THOMPSON JOHN GU (3)

FULL WI DECIMAL = .820000

#WELLS: 1

RRC#, WELL#.....: 183321 - 3 RRC DIST.: 06

FULL RI DECIMAL = .180000

DEPTH: 10620

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18423	0	18423	29500	-11,077	-10,329	3788	-----
04	RUSK CO APPRAISAL DI	1.000000	11,110		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,110		18423	0	18423	29500	11,077-	10,329-	3788	
52	TATUM ISD - RUSK CO	1.000000	11,110									
61	GREGG CO ESD #1 - RU	1.000000	11,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,788		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,110	WI TOTAL:	7,320	RI TOTAL:	3,790		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		50	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,500

LAST YR RI VAL: 19,860

LAST YR 8/8 VAL: 44,360

LAST YR OIL PROD:

LAST YR GAS PROD: 18,851

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 95499 - ADAMS A-1 GU (3) FULL WI DECIMAL = .747467 #WELLS: 1  
RRC#, WELL#.....: 183628 - 3 RRC DIST.: 06 FULL RI DECIMAL = .252533 DEPTH: 10050  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	.250000	1,920						
05	RUSK COUNTY	.250000	1,920						
55	GARRISON ISD - RUSK	.250000	1,920	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
65	RUSK CO EMERGENCY SE	.250000	1,920	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	.250000	1,920	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
73	GARRISON ISD - NACOG	.750000	5,770	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,500			
-----	-----	-----	-----
		5.0 1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RUSK CO=25%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95490 - FREEMAN J B -A- GU (7) FULL WI DECIMAL = .780793 #WELLS: 1  
RRC#, WELL#.....: 183789 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219207 DEPTH: 11046

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7215	0	7215	15500	-8,285	-7,726
04	RUSK CO APPRAISAL DI	1.000000	9,920	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,920		7215	0	7215	15500	8,285-	7,726-
52	TATUM ISD - RUSK CO	1.000000	9,920							
61	GREGG CO ESD #1 - RU	1.000000	9,920							
66	RUSK CO GROUND WATER	1.000000	9,920							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		21	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,690  
LAST YR 8/8 VAL: 10,710

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 7,972

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/28/2025 MNRLPHOU

```
LEASE#, NAME.....: 95452 - CHEROKEE LAKE UNIT 1 (2)          FULL WI DECIMAL = .771620          #WELLS:      1
RRC#, WELL#.....: 183792 -      2      RRC DIST.: 06          FULL RI DECIMAL = .228380          DEPTH: 10810
```

OPERATOR NAME....:	FORTUNE RESOURCES LL	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	36	11,863	0
				1,736

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
04	RUSK CO APPRAISAL DI	1.000000	10,970	1	11442	0	13178	26500	-13,322	-12,423	3653
05	RUSK COUNTY	1.000000	10,970		11442	0	13178	26500	13,322-	12,423-	3653
52	TATUM ISD - RUSK CO	1.000000	10,970								
61	GREGG CO ESD #1 - RU	1.000000	10,970	\$/BBLRESV: 58.93		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	10,970	\$/BBLPROD: 21,260		WI OIL VAL:		0	RI OIL VAL:	481	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,172	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
				8/8 VALUE:		10,970	WI TOTAL:	7,320	RI TOTAL:	3,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	33	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	3,690
LAST YR	8/8 VAL:	11,010

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 14,787

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95469 - OAK HILL GU 1 (5) FULL WI DECIMAL = .752803 #WELLS: 1  
RRC#, WELL#.....: 183799 - 5 RRC DIST.: 06 FULL RI DECIMAL = .247197 DEPTH: 10601  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
40.0 1 40.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95535 - RUDMAN GU 1 (8) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 183903 - 8 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10268  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----		
---	-----	-----	-----	1	13505	0	19159	27000	-7,841	-7,312	9432			
86	TATUM ISD - PANOLA C	1.000000	16,750		=====	=====	=====	=====	=====	=====	=====			
					13505	0	19159	27000	7,841-	7,312-	9432			

\$/BBLRESV: 23.69 EQUIP VAL: 7,324  
\$/BBLPROD: 8,237 WI OIL VAL: 0 RI OIL VAL: 2,783  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,649  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,750 WI TOTAL: 7,320 RI TOTAL: 9,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.4	25	
10.0	1	10.0	1
12.0	1	12.0	1
13.0	1	13.0	1
14.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 13,270  
LAST YR 8/8 VAL: 20,590

LAST YR OIL PROD: 156  
LAST YR GAS PROD: 9,317

REMARKS1: WELL #8  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95488 - BURTON J L EST GU (7R) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 184079 - 7R RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10705  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95482 - DRIVER B F GU (2) FULL WI DECIMAL = .784855 #WELLS: 1  
RRC#, WELL#.....: 184678 - 2 RRC DIST.: 06 FULL RI DECIMAL = .215145 DEPTH: 10560  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,460	1	0	21,569	0	62.50	2.05	2.05	.00	0
05	RUSK COUNTY	1.000000	26,460	2	0	20,596	0	63.60	2.03	2.03	.00	0
52	TATUM ISD - RUSK CO	1.000000	26,460									
65	RUSK CO EMERGENCY SE	1.000000	26,460									
66	RUSK CO GROUND WATER	1.000000	26,460									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 3,182 GAS VAL: 16,300  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,460 WI TOTAL: 10,160 RI TOTAL: 16,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		60	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,390  
LAST YR 8/8 VAL: 14,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,566

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95484 - TERRELL GU (7) FULL WI DECIMAL = .674728 #WELLS: 1  
RRC#, WELL#.....: 184682 - 7 RRC DIST.: 06 FULL RI DECIMAL = .325272 DEPTH: 10580  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	21,345	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,345	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20019	0	20019	24000	-3,981	-3,712	9039	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	16,360								
05	RUSK COUNTY	1.000000	16,360	20019	0	20019	24000	3,981-	3,712-	9039	
52	TATUM ISD - RUSK CO	1.000000	16,360								
61	GREGG CO ESD #1 - RU	1.000000	16,360								
66	RUSK CO GROUND WATER	1.000000	16,360								

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,039  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,360 WI TOTAL: 7,320 RI TOTAL: 9,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		60	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 10,430  
LAST YR 8/8 VAL: 17,750

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 24,615

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95481 - MCHANEY GU 1 (02) FULL WI DECIMAL = .744727 #WELLS: 1  
RRC#, WELL#.....: 184693 - 2 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10735  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95483 - OAK HILL GU 2 (3) FULL WI DECIMAL = .700948 #WELLS: 1  
RRC#, WELL#.....: 184760 - 3 RRC DIST.: 06 FULL RI DECIMAL = .299052 DEPTH: 10575  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,032	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,032	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				2657	0	2657	17000	-14,343	-13,375	1061	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,380					
52				RUSK COUNTY	1.000000	8,380					
65				TATUM ISD - RUSK CO	1.000000	8,380					
66				RUSK CO EMERGENCY SE	1.000000	8,380					
				RUSK CO GROUND WATER	1.000000	8,380					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,061  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,380 WI TOTAL: 7,320 RI TOTAL: 1,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		10	
-----	-----	-----	-----
	31.0	1	
	27.0	1	
	23.0	1	
	19.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,100  
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,645

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95480 - HEMPHILL B W GU (2) FULL WI DECIMAL = .720514 #WELLS: 1  
RRC#, WELL#.....: 184766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .279486 DEPTH: 10530  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4165	0	4165	13500	-9,335	-8,705	1514	-----
04	RUSK CO APPRAISAL DI	1.000000	8,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,830		4165	0	4165	13500	9,335-	8,705-	1514	
52	TATUM ISD - RUSK CO	1.000000	8,830									
65	RUSK CO EMERGENCY SE	1.000000	8,830		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,514		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,830	WI TOTAL:	7,320	RI TOTAL:	1,510		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		13	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,560  
LAST YR 8/8 VAL: 8,880

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95479 - DORSEY J W ESTATE GU (2) FULL WI DECIMAL = .815024 #WELLS: 1  
RRC#, WELL#.....: 184962 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184976 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95478 - JACKSON FRED B GU (3) FULL WI DECIMAL = .712027 #WELLS: 1  
RRC#, WELL#.....: 184969 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11075

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	8826	0	10428	31000	-20,572	-19,184	3950	
04	RUSK CO APPRAISAL DI	1.000000	11,970		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,970		8826	0	10428	31000	20,572-	19,184-	3950	
53	WEST RUSK CISD	1.000000	11,970									
60	KILGORE COLLEGE - RU	1.000000	11,970		\$/BBLRESV: 114.97		EQUIP VAL:		8,021			
65	RUSK CO EMERGENCY SE	1.000000	11,970		\$/BBLPROD: 41,507		WI OIL VAL:		0		RI OIL VAL: 607	
66	RUSK CO GROUND WATER	1.000000	11,970		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 3,343	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
							=====				=====	
					8/8 VALUE:		11,970	WI TOTAL:		8,020	RI TOTAL: 3,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000	.1	26	
6.0	1	5.0	1
8.0	1	7.0	1
10.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,690  
LAST YR 8/8 VAL: 13,710

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 12,289

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95507 - WEST PIRTLER GU (6)          FULL WI DECIMAL = .750582          #WELLS:      1
RRC#, WELL#.....: 185106 -      6      RRC DIST.: 06     FULL RI DECIMAL = .249418          DEPTH: 11170
```

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME.....: FORTUNE RESOURCES LL

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,314	0

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	10,010	6379	0	6379	20000	13,621-	12,702-	1986
30	KILGORE ISD - RUSK C	1.000000	10,010							

60	KILGORE COLLEGE - RU	1.000000	10,010	\$/BBLRESV:	.00	EQUIP VAL:	8,021	
65	RUSK CO EMERGENCY SE	1.000000	10,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

66	RUSK CO GROUND WATER	1.000000	10,010	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,986
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	10,010	WI TOTAL:	8,020	RI TOTAL:	1,990
------------	--------	-----------	-------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.57
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.57
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----  
20,000

-----  
12

----- 20.5 99 3.0 1 -----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 2,440

LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD: 65

LAST YR GAS PROD: 8,465

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95522 - YANDLE GU 2 (3) FULL WI DECIMAL = .753851 #WELLS: 1  
RRC#, WELL#.....: 185178 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246149 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,098	0	62.50	1.65	1.65	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,098	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18780	0	18780	18500	280	261	5743	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,330					
46				RUSK COUNTY	1.000000	13,330					
65				HENDERSON ISD	1.000000	13,330					
66				RUSK CO EMERGENCY SE	1.000000	13,330					
				RUSK CO GROUND WATER	1.000000	13,330					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 261		GAS VAL: 5,743			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,330	WI TOTAL:		7,590	RI TOTAL:	
										5,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		42	
-----	-----	-----	-----
	20.5 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 5,076

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95549 - KANGERGA (1) FULL WI DECIMAL = .751490 #WELLS: 1  
RRC#, WELL#.....: 185528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 10800  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		6	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,157

REMARKS1: RECOMPLETED FROM MINDEN (TRANS  
REMARKS2: #192053  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95510 - BOOTH-FREEMAN GU (9) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 185542 - 9 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12042	0	12042	23000	-10,958	-10,218	5502			
04	RUSK CO APPRAISAL DI	1.000000	12,820	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,820		12042	0	12042	23000	10,958-	10,218-	5502			
52	TATUM ISD - RUSK CO	1.000000	12,820											
61	GREGG CO ESD #1 - RU	1.000000	12,820											
66	RUSK CO GROUND WATER	1.000000	12,820											
				\$/BBLRESV: .00		EQUIP VAL: 7,324								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,502						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====				=====				
				8/8 VALUE:		12,820	WI TOTAL:	7,320	RI TOTAL:	5,500				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		39	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,830  
LAST YR RI VAL: 29,620  
LAST YR 8/8 VAL: 40,450

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 18,082

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95518 - THORNTON EMMA GU (8) FULL WI DECIMAL = .869824 #WELLS: 1  
RRC#, WELL#.....: 185556 - 8 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10700  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22942	0	22942	23000	-58	-54	3215			
04	RUSK CO APPRAISAL DI	1.000000	10,540	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,540		22942	0	22942	23000	58-	54-	3215			
46	HENDERSON ISD	.188300	1,990											
52	TATUM ISD - RUSK CO	.811700	8,550											
65	RUSK CO EMERGENCY SE	1.000000	10,540											
66	RUSK CO GROUND WATER	1.000000	10,540											
				\$/BBLRESV: .00		EQUIP VAL: 7,324								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,215						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====				=====				
				8/8 VALUE:		10,540	WI TOTAL:		7,320	RI TOTAL: 3,220				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		59	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,630  
LAST YR RI VAL: 6,720  
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,040

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 95500 - GENECONV (2) FULL WI DECIMAL = .742500 #WELLS: 1  
RRC#, WELL#.....: 185566 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257500 DEPTH: 10330  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	3,150	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
89	BECKVILLE ISD - PANO	.590000	4,540	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		12
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	1,600
LAST YR	8/8 VAL:	8,920

LAST YR OIL PROD:	
LAST YR GAS PROD:	4,236

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95538 - GRAY B B ESTATE GU (12) FULL WI DECIMAL = .836341 #WELLS: 1  
RRC#, WELL#.....: 185669 - 12 RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10130  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .742200 5,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .257800 1,980 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95516 - BIRD G W ESTATE GU (8) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 185681 - 8 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10550  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16820	0	16820	25500	-8,680	-8,094	2343
04	RUSK CO APPRAISAL DI	1.000000	9,660	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,660		16820	0	16820	25500	8,680-	8,094-	2343
46	HENDERSON ISD	1.000000	9,660								
65	RUSK CO EMERGENCY SE	1.000000	9,660								
66	RUSK CO GROUND WATER	1.000000	9,660								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		43	
	1.0 1	3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,840  
LAST YR RI VAL: 28,270  
LAST YR 8/8 VAL: 119,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 95520 - YANDLE ESTATE (7) FULL WI DECIMAL = .759066 #WELLS: 1  
RRC#, WELL#.....: 185691 - 7 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	42,420
05	RUSK COUNTY	1.000000	42,420
46	HENDERSON ISD	1.000000	42,420
65	RUSK CO EMERGENCY SE	1.000000	42,420
66	RUSK CO GROUND WATER	1.000000	42,420

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	72	16,104	0	62.50	1.63	1.63	.00	3416
2	69	14,735	0	63.60	1.62	1.62	.00	3331
3	64	13,260	0	64.73	1.61	1.61	.00	3145
4	57	11,668	0	65.88	1.59	1.59	.00	2850
=====	=====	=====	=====	=====	=====	=====	=====	=====
	262	55,767	0					12,742

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	19925	0	23341	15500	7,841	7,312	6938
2	18119	0	21450	15500	5,950	4,825	5593
3	16205	0	19350	15500	3,850	2,715	4426
4	14082	0	16932	15500	1,432	878	3398
=====	=====	=====	=====	=====	=====	=====	=====
	68331	0	81073	62000	19,073	15,730	20355

\$/BBLRESV: 12.43	EQUIP VAL: 6,327
\$/BBLPROD: 16,263	WI OIL VAL: 2,472
WI PAYOUT: .0	GAS VAL: 13,258
RI PAYOUT: 3.0	PRD VAL: 0
	=====
8/8 VALUE: 42,420	WI TOTAL: 22,060
	RI TOTAL: 20,360

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.2	46	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 4,849

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 95521 - YANDLE ESTATE (8) FULL WI DECIMAL = .759066 #WELLS: 1  
RRC#, WELL#.....: 185704 - 8 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10876  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	72	11,503	0	62.50	1.63	1.63	.00
ALT RRC#:	GRAPH.....:	2	69	10,984	0	63.60	1.62	1.62	.00
		3	64	10,158	0	64.73	1.61	1.61	.00
		=====	=====	=====					=====
		205	32,645	0					9,892

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,410	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	25,410	1	14232	0	17648	14500	3,148	2,935	5246
46	HENDERSON ISD	1.000000	25,410	2	13507	0	16838	14500	2,338	1,896	4390
65	RUSK CO EMERGENCY SE	1.000000	25,410	3	12414	0	15559	14500	1,059	746	3558
66	RUSK CO GROUND WATER	1.000000	25,410	=====	=====	=====	=====	=====	=====	=====	=====
					40153	0	50045	43500	6,545	5,577	13194

\$/BBLRESV:	7.08	EQUIP VAL:	6,643		
\$/BBLPROD:	7,250	WI OIL VAL:	1,102	RI OIL VAL:	2,608
WI PAYOUT:	.0	GAS VAL:	4,475	GAS VAL:	10,586
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	25,410	WI TOTAL:	12,220	RI TOTAL:	13,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	.2	32	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 3,174

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95509 - BENNETT R D GU (12) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 185735 - 12 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10208  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95508 - WALLACE (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 185828 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10570  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95506 - GARNETT GU O/A (5) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 186233 - 5 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10906  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13484	0	15308	25000	-9,692	-9,037	3346	-----
04	RUSK CO APPRAISAL DI	1.000000	10,670		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,670		13484	0	15308	25000	9,692-	9,037-	3346	
46	HENDERSON ISD	1.000000	10,670									
65	RUSK CO EMERGENCY SE	1.000000	10,670		\$/BBLRESV: 36.90		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	10,670		\$/BBLPROD: 13,296		WI OIL VAL:		0	RI OIL VAL:	399	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,947	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		10,670	WI TOTAL:	7,320	RI TOTAL:	3,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.1	37	
3.0	1	6.0	1
6.0	1	8.0	1
9.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,170  
LAST YR 8/8 VAL: 10,490

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 14,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	95513 - VINSON GU (12)	FULL WI DECIMAL = .793940	#WELLS: 1
RRC#, WELL#.....:	186311 - 12 RRC DIST.: 06	FULL RI DECIMAL = .206060	DEPTH: 10730

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
TGNR EAST TEXAS II L								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	10,263	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11326	0	11326	17000	-5,674	-5,291	2754				
04	RUSK CO APPRAISAL DI	1.000000	10,070	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,070		11326	0	11326	17000	5,674-	5,291-	2754				

61	GREGG CO ESD #1 - RU	1.880000	18,860	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	.120000	1,210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	10,070	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,754
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10.070	WI TOTAL:	7.320	RI TOTAL:	2.750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		29	
-----	-----	-----	-----
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      3,290
LAST YR 8/8 VAL:     10,610

```

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 11,466

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95511 - BOOTH-FREEMAN GU (10) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 186312 - 10 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10800  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14390	0	14390	20000	-5,610	-5,231	6576			
04	RUSK CO APPRAISAL DI	1.000000	13,900		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,900		14390	0	14390	20000	5,610-	5,231-	6576			
52	TATUM ISD - RUSK CO	1.000000	13,900											
61	GREGG CO ESD #1 - RU	1.000000	13,900		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,900		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,576				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,900	WI TOTAL:	7,320	RI TOTAL:	6,580				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		44	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,780  
LAST YR 8/8 VAL: 15,100

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 18,448

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95504 - CHRISTIAN C O GU (06) FULL WI DECIMAL = .856390 #WELLS: 1  
RRC#, WELL#.....: 186404 - 6 RRC DIST.: 06 FULL RI DECIMAL = .143610 DEPTH: 10600  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 9  
-----  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 3,639

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95501 - KINSEY JOE S GU (5) FULL WI DECIMAL = .926081 #WELLS: 1  
RRC#, WELL#.....: 186503 - 5 RRC DIST.: 06 FULL RI DECIMAL = .073919 DEPTH: 10568  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,380	1	23123	0	27233	24000	3,233	3,015	2036
05	RUSK COUNTY	1.000000	12,380		23123	0	27233	24000	3,233	3,015	2036
52	TATUM ISD - RUSK CO	1.000000	12,380								
65	RUSK CO EMERGENCY SE	1.000000	12,380								
66	RUSK CO GROUND WATER	1.000000	12,380								
					\$/BBLRESV: 6.92		EQUIP VAL:	7,324			
					\$/BBLPROD: 2,459		WI OIL VAL:	455	RI OIL VAL:	307	
					WI PAYOUT: .0		GAS VAL:	2,560	GAS VAL:	1,729	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,380	WI TOTAL:	10,340	RI TOTAL:	2,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2	38	
	5.0 1	13.0 1	
	7.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,840  
LAST YR RI VAL: 10,830  
LAST YR 8/8 VAL: 18,670

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 15,454

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95547 - YANDLE ESTATE (4) FULL WI DECIMAL = .759066 #WELLS: 1  
RRC#, WELL#.....: 186821 - 4 RRC DIST.: 06 FULL RI DECIMAL = .240934 DEPTH: 10900  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	18,006	0	62.50	1.70	1.70	.00	1708
ALT JOB#:	UNIT.....:	2	34	16,115	0	63.60	1.68	1.68	.00	1641
ALT LSE#:	HCG.....:	3	31	14,262	0	64.73	1.67	1.67	.00	1523
ALT RRC#:	GRAPH.....:	4	28	12,479	0	65.88	1.65	1.65	.00	1400
		5	24	10,732	0	67.03	1.65	1.65	.00	1221

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	153	71,594	0				7,493
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	-------

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,510	1	23235	0	24943	13500	11,443	10,671	7415
05	RUSK COUNTY	1.000000	54,510	2	20550	0	22191	13500	8,691	7,048	5787
46	HENDERSON ISD	1.000000	54,510	3	18079	0	19602	13500	6,102	4,302	4483
65	RUSK CO EMERGENCY SE	1.000000	54,510	4	15629	0	17029	13500	3,529	2,164	3417
66	RUSK CO GROUND WATER	1.000000	54,510	5	13441	0	14662	13500	1,162	620	2581
				90934	0		98427	67500	30,927	24,805	23683

\$/BBLRESV: 16.36	EQUIP VAL: 6,025		
\$/BBLPROD: 24,842	WI OIL VAL: 1,888	RI OIL VAL: 1,803	
WI PAYOUT: 4.9	GAS VAL: 22,917	GAS VAL: 21,880	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 54,510 WI TOTAL: 30,830 RI TOTAL: 23,680

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	52	
3.0	1	10.0	1
6.0	1	11.0	1
9.0	1	12.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 5,063

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95536 - CUNNINGHAM -A- GU (9) FULL WI DECIMAL = .844244 #WELLS: 1  
RRC#, WELL#.....: 186949 - 9 RRC DIST.: 06 FULL RI DECIMAL = .155756 DEPTH: 10705  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	34,143	0	62.50	1.39	1.39	.00	1900
ALT JOB#:	UNIT.....:	2	34	31,409	0	63.60	1.38	1.38	.00	1826
ALT LSE#:	HCG.....:	3	31	28,266	0	64.73	1.37	1.37	.00	1694
ALT RRC#:	GRAPH.....:	4	28	24,872	0	65.88	1.37	1.37	.00	1557
		=====	=====	=====						=====
			129	118,690	0					6,977

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	51,850	1	40067	0	41967	29000	12,967	12,092	7251
05	RUSK COUNTY	1.000000	51,850	2	36593	0	38419	29000	9,419	7,638	5823
46	HENDERSON ISD	1.000000	51,850	3	32693	0	34387	29000	5,387	3,798	4573
61	GREGG CO ESD #1 - RU	.107400	5,570	4	28767	0	30324	29000	1,324	812	3536
65	RUSK CO EMERGENCY SE	.892600	46,290								
66	RUSK CO GROUND WATER	1.000000	51,850								
				=====	=====	=====	=====	=====	=====	=====	=====
					138120	0	145097	116000	29,097	24,340	21183

\$/BBLRESV: 10.74	EQUIP VAL:	6,327			
\$/BBLPROD: 13,929	WI OIL VAL:	1,170	RI OIL VAL:	1,019	
WI PAYOUT: .0	GAS VAL:	23,170	GAS VAL:	20,164	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	51,850	WI TOTAL:	30,670	RI TOTAL:	21,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	.1	97	
3.0	1	7.0	1
6.0	1	9.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,130  
LAST YR RI VAL: 39,810  
LAST YR 8/8 VAL: 101,940

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 36,226

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95575 - ROGERS GU (6R) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 187017 - 6R RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10852  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,060	1	11794	0	11794	24000	-12,206	-11,382	2737
05	RUSK COUNTY	1.000000	10,060		11794	0	11794	24000	12,206-	11,382-	2737
46	HENDERSON ISD	1.000000	10,060								
65	RUSK CO EMERGENCY SE	1.000000	10,060								
66	RUSK CO GROUND WATER	1.000000	10,060								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,737		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 10,060		WI TOTAL: 7,320		RI TOTAL: 2,740		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		34	
	1.0 1	10.0 1	
	5.0 1	11.0 1	
	10.0 1	12.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,400  
LAST YR 8/8 VAL: 11,720

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 15,175

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97501 - ALFORD -A- GU (1) FULL WI DECIMAL = .837699 #WELLS: 1  
RRC#, WELL#.....: 187124 - 1 RRC DIST.: 06 FULL RI DECIMAL = .162301 DEPTH: 10850  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----				1	7491	0	7491	12500	-5,009	-4,671	1359	
04	RUSK CO APPRAISAL DI	1.000000	8,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,680		7491	0	7491	12500	5,009-	4,671-	1359	
46	HENDERSON ISD	.726000	6,300									
53	WEST RUSK CISD	.274000	2,380		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.274000	2,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	8,680		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,359		
66	RUSK CO GROUND WATER	1.000000	8,680		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====	=====	=====	=====	
				8/8 VALUE:	8,680	WI TOTAL:	7,320	RI TOTAL:	1,360			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		9	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,580  
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,722

REMARKS1: COMMINGLED W/#178283 TP  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95540 - BUFORD & BLOW GU 1 (9) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 187219 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95545 - SOONER GU (7) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 187298 - 7 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10665  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	8543	0	8543	26500	-17,957	-16,745	1219
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,540								
05	RUSK COUNTY	1.000000	8,540		8543	0	8543	26500	17,957-	16,745-	1219
46	HENDERSON ISD	1.000000	8,540								
65	RUSK CO EMERGENCY SE	1.000000	8,540								
66	RUSK CO GROUND WATER	1.000000	8,540								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,219	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	8,540	WI TOTAL:	7,320	RI TOTAL:		1,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		23	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,790  
LAST YR RI VAL: 3,850  
LAST YR 8/8 VAL: 11,640

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 9,250

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95567 - MARTIN (1) FULL WI DECIMAL = .753055 #WELLS: 1  
RRC#, WELL#.....: 188170 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246945 DEPTH: 10586  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,690					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 7,690		WI TOTAL: 7,690		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	1.0 1	1.0 1	
	5.0 1	5.0 1	
	10.0 1	10.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95571 - PEPPER E H GU (10) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 188362 - 10 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19542	0	19542	23000	-3,458	-3,225	8701			
04	RUSK CO APPRAISAL DI	1.000000	16,020	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,020		19542	0	19542	23000	3,458-	3,225-	8701			
52	TATUM ISD - RUSK CO	1.000000	16,020											
61	GREGG CO ESD #1 - RU	1.000000	16,020		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	16,020		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,701				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,020	WI TOTAL:	7,320	RI TOTAL:	8,700				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		58	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 10,090  
LAST YR 8/8 VAL: 17,410

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 20,986

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95543 - SHEPPARD BAILEY (16) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 188393 - 16 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10450  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 3  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,624

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95546 - GILLIAM GU (3) FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 188399 - 3 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10604  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 10  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,170  
LAST YR 8/8 VAL: 8,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,294

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95551 - GENECOV-RUDMAN ROSE A (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 188752 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10302  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,618	0	62.06	3.01	3.01	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,618	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17198	0	17198	17000	198	185	5369	
=====				=====	=====	=====	=====	=====	=====	=====	=====
17198				0	17198	17000	198	185	5369		

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 12,880  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 185 GAS VAL: 5,369  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,880 WI TOTAL: 7,510 RI TOTAL: 5,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		22	
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	13.0	12	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,760  
LAST YR 8/8 VAL: 12,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,315

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95550 - HOLT J W EST GU (5) FULL WI DECIMAL = .780140 #WELLS: 1  
RRC#, WELL#.....: 188946 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11060  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.590000	4,970								
53	WEST RUSK CISD	.410000	3,450								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		1	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 817

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 69185 - RIVES (1) FULL WI DECIMAL = .732897 #WELLS: 1  
RRC#, WELL#.....: 189077 - 1 RRC DIST.: 06 FULL RI DECIMAL = .267103 DEPTH: 10830  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
22 CITY OF HENDERSON .210000 1,620 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .790000 6,080 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 1  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 271

REMARKS1: PLUGGED BACK FROM HENDERSON,S.  
REMARKS2: (CV) #110326  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95552 - GENECOV-RUDMAN ROSE A (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 189181 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10277  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	13,360	1	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					14935	0	19357	20000	-643	-600					6043
					14935	0	19357	20000	643-	600-					6043

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 13,360  
\$/BBLRESV: 1.92 EQUIP VAL: 7,324  
\$/BBLPROD: 609 WI OIL VAL: 0 RI OIL VAL: 1,380  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,663  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 13,360 WI TOTAL: 7,320 RI TOTAL: 6,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.3	25	
25.0	1	25.0	1
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,510  
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 10,017

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95562 - DELTA GU 1 (8) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 189489 - 8 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10785  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,780	1	15602	0	15602	24000	-8,398	-7,831
05	RUSK COUNTY	1.000000	9,780		15602	0	15602	24000	8,398-	7,831-
46	HENDERSON ISD	1.000000	9,780							
65	RUSK CO EMERGENCY SE	1.000000	9,780							
66	RUSK CO GROUND WATER	1.000000	9,780							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		41	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,430  
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 15,568

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95564 - HOLT J W EST -A- GU (3) FULL WI DECIMAL = .775187 #WELLS: 1  
RRC#, WELL#.....: 189695 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224813 DEPTH: 11153  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
5.0 1 1.0 1  
8.0 1 5.0 1  
12.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,740  
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 504

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95580 - TURLINGTON M P GU (4) FULL WI DECIMAL = .849918 #WELLS: 1  
RRC#, WELL#.....: 189731 - 4 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10540  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 49,830

05 RUSK COUNTY 1.000000 49,830  
52 TATUM ISD - RUSK CO 1.000000 49,830  
65 RUSK CO EMERGENCY SE 1.000000 49,830  
66 RUSK CO GROUND WATER 1.000000 49,830

1 0 18,334 0 62.50 1.42 1.42 .00 0  
2 0 17,507 0 63.60 1.41 1.41 .00 0  
3 0 16,192 0 64.73 1.40 1.40 .00 0  
4 0 14,490 0 65.88 1.38 1.38 .00 0  
5 0 12,532 0 67.03 1.37 1.37 .00 0  
6 0 10,652 0 68.22 1.37 1.37 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 22127 0 22127 11000 11,127 10,376 3659  
2 20980 0 20980 11000 9,980 8,092 3044  
3 19267 0 19267 11000 8,267 5,829 2452  
4 16995 0 16995 11000 5,995 3,676 1897  
5 14592 0 14592 11000 3,592 1,915 1429  
6 12403 0 12403 11000 1,403 650 1065  
=====

106364 0 106364 66000 40,364 30,538 13546  
\$/BBLRESV: .00 EQUIP VAL: 5,738  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 4.3 GAS VAL: 30,538 GAS VAL: 13,546  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 49,830 WI TOTAL: 36,280 RI TOTAL: 13,550  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 51  
-----  
20.5 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,790  
LAST YR RI VAL: 23,870  
LAST YR 8/8 VAL: 86,660

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 19,957

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95572 - PEPPER E H GU (11) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 189919 - 11 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10830  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,852	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,852	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8340	0	8340	17500	-9,160	-8,542	3713	
04 RUSK CO APPRAISAL DI				1.000000	11,030	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	11,030	8340	0	8340	17500	9,160-	8,542-
52 TATUM ISD - RUSK CO				1.000000	11,030						
61 GREGG CO ESD #1 - RU				1.000000	11,030	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66 RUSK CO GROUND WATER				1.000000	11,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
						WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,713
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====	=====
						8/8 VALUE:	11,030	WI TOTAL:	7,320	RI TOTAL:	3,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 26  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,100  
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 12,692

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95582 - WALTERS GU 1 (3) FULL WI DECIMAL = .765422 #WELLS: 1  
RRC#, WELL#.....: 189925 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234578 DEPTH: 10580  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
				1	18428	0	18428	26500	-8,072	-7,527	5290
04	RUSK CO APPRAISAL DI	1.000000	12,610		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,610		18428	0	18428	26500	8,072-	7,527-	5290
52	TATUM ISD - RUSK CO	1.000000	12,610								
61	GREGG CO ESD #1 - RU	1.000000	12,610								
66	RUSK CO GROUND WATER	1.000000	12,610								
						</					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		59	
		20.0	1
		19.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,210  
LAST YR RI VAL: 80,850  
LAST YR 8/8 VAL: 181,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,220

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95566 - LAIRD S S GU (B10) FULL WI DECIMAL = .762018 #WELLS: 1  
RRC#, WELL#.....: 189935 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237982 DEPTH: 11100  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17719	0	17719	24000	-6,281	-5,857	5183			
04	RUSK CO APPRAISAL DI	1.000000	13,200		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,200		17719	0	17719	24000	6,281-	5,857-	5183			
30	KILGORE ISD - RUSK C	1.000000	13,200											
60	KILGORE COLLEGE - RU	1.000000	13,200		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	13,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	13,200		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,183				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	13,200	WI TOTAL:	8,020	RI TOTAL:	5,180				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		38	
	15.0 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,220  
LAST YR 8/8 VAL: 13,240

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 19,449

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95574 - WEST PIRTLE GU (7) FULL WI DECIMAL = .751649 #WELLS: 1  
RRC#, WELL#.....: 189936 - 7 RRC DIST.: 06 FULL RI DECIMAL = .248351 DEPTH: 11100  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 96,960  
05 RUSK COUNTY 1.000000 96,960  
30 KILGORE ISD - RUSK C 1.000000 96,960  
60 KILGORE COLLEGE - RU 1.000000 96,960  
65 RUSK CO EMERGENCY SE 1.000000 96,960  
66 RUSK CO GROUND WATER 1.000000 96,960

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	27,680	0	62.50	1.71	1.71	.00	0
2	0	26,431	0	63.60	1.70	1.70	.00	0
3	0	24,446	0	64.73	1.68	1.68	.00	0
4	0	21,876	0	65.88	1.67	1.67	.00	0
5	0	18,920	0	67.03	1.65	1.65	.00	0
6	0	16,082	0	68.22	1.65	1.65	.00	0
=====				=====				
0				135,435	0		0	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	35578	0	35578	17500	18,078	16,858	11010		
2	33774	0	33774	17500	16,274	13,196	9168		
3	30870	0	30870	17500	13,370	9,427	7351		
4	27460	0	27460	17500	9,960	6,107	5736		
5	23465	0	23465	17500	5,965	3,180	4299		
6	19945	0	19945	17500	2,445	1,134	3206		
=====				=====					
171092				0	171092	105000	66,092	49,902	40770

\$/BBLRESV: .00 EQUIP VAL: 6,285  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 49,902 GAS VAL: 40,770  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 96,960 WI TOTAL: 56,190 RI TOTAL: 40,770  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		77	
-----			
20.5	99	3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,260  
LAST YR 8/8 VAL: 12,280

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 21,860

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95569 - NORRIS N C GU (6) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 190103 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10830  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	14282	0	14282	23500	-9,218	-8,596	3849	
04	RUSK CO APPRAISAL DI	1.000000	11,170		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,170		14282	0	14282	23500	9,218-	8,596-	3849	
30	KILGORE ISD - RUSK C	.969300	10,830									
52	TATUM ISD - RUSK CO	.030700	350		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.969300	10,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
61	GREGG CO ESD #1 - RU	1.000000	11,170		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,849		
66	RUSK CO GROUND WATER	1.000000	11,170		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====								
				8/8 VALUE:	11,170	WI TOTAL:	7,320	RI TOTAL:	3,850			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		37	
1.0	1	4.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,640  
LAST YR 8/8 VAL: 12,960

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 14,755

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95586 - GANDY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 190451 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10410  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		1	
-----	-----	-----	-----
	10.0	1	
	10.0 1	11.0	1
	15.0 99	12.0	1
		13.0	1
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 8,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 344

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95553 - GENECOV-RUDMAN ROSE A (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 190634 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10330  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	21,830	1	21306	0	37131		34000	3,131	2,919		11593		
					21306	0	37131		34000	3,131	2,919		11593		

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 21,830  
\$/BBLRESV: 4.88 EQUIP VAL: 7,324  
\$/BBLPROD: 1,659 WI OIL VAL: 1,244 RI OIL VAL: 4,941  
WI PAYOUT: .0 GAS VAL: 1,675 GAS VAL: 6,652  
RI PAYOUT: .9 PRD VAL: 0  
8/8 VALUE: 21,830 WI TOTAL: 10,240 RI TOTAL: 11,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	1.0	28	
13.0	1	13.0	1
14.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,950  
LAST YR RI VAL: 22,510  
LAST YR 8/8 VAL: 37,460

LAST YR OIL PROD: 371  
LAST YR GAS PROD: 10,468

REMARKS1: WELL #3  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95556 - CHEROKEE EAGLE GU (3) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 190812 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10900  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,580	1	0	19,669	0	62.50	1.59	1.59	.00	0
05	RUSK COUNTY	1.000000	23,580	2	0	18,685	0	63.60	1.58	1.58	.00	0
52	TATUM ISD - RUSK CO	1.000000	23,580									
61	GREGG CO ESD #1 - RU	1.000000	23,580		0	38,354	0					0
66	RUSK CO GROUND WATER	1.000000	23,580									

\$/BBLRESV:	.00	EQUIP VAL:	6,975		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	2,685	GAS VAL:	13,921
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	23,580	WI TOTAL:	9,660	RI TOTAL:	13,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		55	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,680  
LAST YR RI VAL: 7,040  
LAST YR 8/8 VAL: 14,720

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,218

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95554 - BASSETT WM P GU (6) FULL WI DECIMAL = .843519 #WELLS: 1  
RRC#, WELL#.....: 190992 - 6 RRC DIST.: 06 FULL RI DECIMAL = .156481 DEPTH: 10880  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7896	0	7896	40500	-32,604	-30,403				
04	RUSK CO APPRAISAL DI	1.000000	8,690		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,690		7896	0	7896	40500	32,604-	30,403-				1372
46	HENDERSON ISD	1.000000	8,690											
65	RUSK CO EMERGENCY SE	1.000000	8,690		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	8,690		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,372				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				0
								=====						=====
					8/8 VALUE:	8,690	WI TOTAL:	7,320	RI TOTAL:	1,370				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500		11	
	40.0	1	
	34.0	1	
	28.0	1	
	22.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,600  
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,123

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95673 - HOLCOMB -C- GU (10) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 191003 - 10 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10815  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9048	0	9048	25500	-16,452	-15,341	1831	-----
04	RUSK CO APPRAISAL DI	1.000000	9,150		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,150		9048	0	9048	25500	16,452-	15,341-	1831	
46	HENDERSON ISD	1.000000	9,150									
65	RUSK CO EMERGENCY SE	1.000000	9,150		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,831		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,150	WI TOTAL:	7,320	RI TOTAL:	1,830		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		24	
		27.0	1
		23.0	1
		21.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,730  
LAST YR RI VAL: 30,070  
LAST YR 8/8 VAL: 82,800

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 16,252

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95599 - PAUL GU (5) FULL WI DECIMAL = .770018 #WELLS: 1  
RRC#, WELL#.....: 191103 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229982 DEPTH: 10665  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	38,105	0	62.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	36,386	0	63.60	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	33,653	0	64.73	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	108,144	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,910	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	44,910	1	36677	0	36677	29500	7,177	6,693	10259
52	TATUM ISD - RUSK CO	1.000000	44,910	2	34742	0	34742	29500	5,242	4,251	8525
61	GREGG CO ESD #1 - RU	1.000000	44,910	3	31874	0	31874	29500	2,374	1,674	6861
66	RUSK CO GROUND WATER	1.000000	44,910	=====	=====	=====	=====	=====	=====	=====	=====
					103293	0	103293	88500	14,793	12,618	25645

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,618	GAS VAL:	25,645
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	44,910	WI TOTAL:	19,260	RI TOTAL:	25,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		106	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,910  
LAST YR RI VAL: 46,500  
LAST YR 8/8 VAL: 87,410

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 37,746

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95560 - CHEROKEE LAKE UNIT 1 (3) FULL WI DECIMAL = .771620 #WELLS: 1  
RRC#, WELL#.....: 191617 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11010  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,301	0	63.23	2.28	2.28	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,701	0	64.36	2.26	2.26	.00	0
		3	0	11,747	0	65.49	2.24	2.24	.00	0
		=====	=====	=====						=====
			0	37,749	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	21,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	21,330	1	23400	0	23400	20000	3,400	3,171	6487
52	TATUM ISD - RUSK CO	1.000000	21,330	2	22149	0	22149	20000	2,149	1,743	5385
61	GREGG CO ESD #1 - RU	1.000000	21,330	3	20304	0	20304	20000	304	214	4331
66	RUSK CO GROUND WATER	1.000000	21,330		=====	=====	=====	=====	=====	=====	=====
					65853	0	65853	60000	5,853	5,128	16203

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	1.8	GAS VAL:	5,128	GAS VAL:	16,203
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	21,330	WI TOTAL:	5,130	RI TOTAL:	16,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.81		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		37	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	
LAST YR RI VAL:	5,550
LAST YR 8/8 VAL:	5,550

LAST YR OIL PROD:	5
LAST YR GAS PROD:	14,463

REMARKS1: ALL WELL HEAD EQUIPMENT IS IN  
REMARKS2: GREGG COUNTY.  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95573 - PEPPER E H GU (12) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 191638 - 12 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10810  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12607	0	12607	20000	-7,393	-6,894	5613			
04	RUSK CO APPRAISAL DI	1.000000	12,930		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,930		12607	0	12607	20000	7,393-	6,894-	5613			
52	TATUM ISD - RUSK CO	1.000000	12,930											
61	GREGG CO ESD #1 - RU	1.000000	12,930		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,930		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,613				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,930	WI TOTAL:	7,320	RI TOTAL:	5,610				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		40	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,350  
LAST YR 8/8 VAL: 11,670

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 16,785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 95558 - GENECOV-RUDMAN ROSE A (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 191669 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	3,850	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,845				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,830		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #5  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95609 - MARKEY 1 (1) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 192020 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 5  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,949

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54780 - BUSBY ANNIE FULL WI DECIMAL = .839308 #WELLS: 1  
RRC#, WELL#.....: 192875 - 1 RRC DIST.: 06 FULL RI DECIMAL = .160692 DEPTH: 7467  
OPERATOR#, AGENT#: 778196 - 978

OPERATOR NAME....: SHOCO PRODUCTION LLC  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,111	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,111	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6411	0	6411	10500	-4,089	-3,813	1149	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	6,380					
46				RUSK COUNTY	1.000000	6,380					
65				HENDERSON ISD	1.000000	6,380					
66				RUSK CO EMERGENCY SE	1.000000	6,380					
				RUSK CO GROUND WATER	1.000000	6,380					
				\$/BBLRESV: .00		EQUIP VAL: 5,233					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,149			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		6,380	WI TOTAL: 5,230		RI TOTAL: 1,150		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		17	
-----	-----	-----	-----
	20.5 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,610  
LAST YR 8/8 VAL: 6,840

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 1,474

REMARKS1: RECLASSED FROM OIL #4783  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95633 - JIMMERSON (2)	FULL WI DECIMAL = .718474	#WELLS: 1
RRC#, WELL#.....: 192946 - 2 RRC DIST.: 06	FULL RI DECIMAL = .281526	DEPTH: 10616

OPERATOR NAME....: PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	8,856	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,670	1	14571	0	14571	27500	-12,929	-12,056	5347
05	RUSK COUNTY	1.000000	12.670		14571	0	14571	27500	12.929-	12.056-	5347

52	TATUM ISD - RUSK CO	.837500	10,610	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	1.000000	12,670	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	12,670	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,347
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	12,670	WI TOTAL:	7,320	RI TOTAL:	5,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.83
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		29	
		30.0 1	
		27.0 1	
		23.0 1	
		19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	9,500
LAST YR	8/8 VAL:	16,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,795

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95629 - HEWES REBECCA (03) FULL WI DECIMAL = .810956 #WELLS: 1  
RRC#, WELL#.....: 193047 - 3 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10833  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,350	1	9283	0	9283	22000	-12,717	-11,859	2027
05	RUSK COUNTY	1.000000	9,350		9283	0	9283	22000	12,717-	11,859-	2027
46	HENDERSON ISD	1.000000	9,350								
65	RUSK CO EMERGENCY SE	1.000000	9,350								
66	RUSK CO GROUND WATER	1.000000	9,350								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		19	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,800  
LAST YR 8/8 VAL: 11,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,124

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95641 - MARWIL GU (2) FULL WI DECIMAL = .562500 #WELLS: 1  
RRC#, WELL#.....: 193048 - 2 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11200  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	17,130	1	11234	0	12500	18500	-6,000	-5,595	9106
05	RUSK COUNTY	1.000000	17,130		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	17,130		11234	0	12500	18500	6,000-	5,595-	9106
60	KILGORE COLLEGE - RU	1.000000	17,130								
65	RUSK CO EMERGENCY SE	1.000000	17,130								
66	RUSK CO GROUND WATER	1.000000	17,130								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.1	29	
3.0	1	11.0	1
6.0	1	12.0	1
9.0	1	13.0	1
12.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,870  
LAST YR 8/8 VAL: 12,890

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 8,028

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 95642 - MARWIL GU (3)          FULL WI DECIMAL = .562500          #WELLS:      1
RRC#, WELL#.....: 193350 -      3      RRC DIST.: 06  FULL RI DECIMAL = .437500          DEPTH: 11200
```

OPERATOR NAME.... LONG TRUSTS, THE		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	34	33,983	0	63.60	2.08	2.08	.00	1216
ALT JOB#:	UNIT.....:	3	31	31,430	0	64.73	2.07	2.07	.00	1129
ALT LSE#:	HCG.....:	4	28	28,126	0	65.88	2.05	2.05	.00	1038
ALT RRC#:	GRAPH.....:	5	24	24,326	0	67.03	2.03	2.03	.00	905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	153	153,454	0	5,554
-----	-------------------	---------	-----------	-----	---------	---	-------

04	RUSK CO APPRAISAL DI	1.000000	152,940		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	152,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	152,940	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	152,940	1	41839	0	43105	27000	16,105	15,018	31401
65	RUSK CO EMERGENCY SE	1.000000	152,940	2	39760	0	40976	27000	13,976	11,333	26184
66	RUSK CO GROUND WATER	1.000000	152,940	3	36596	0	37725	27000	10,725	7,562	21146
				4	32433	0	33471	27000	6,471	3,967	16457
				5	27777	0	28682	27000	1,682	897	12371
					=====	=====	=====	=====	=====	=====	=====
					178405	0	183959	135000	48,959	38,777	107559

	\$/BBLRESV:	13.70	EQUIP VAL:	6,599		
	\$/BBLPROD:	20,911	WI OIL VAL:	1,171	RI OIL VAL:	3,247
	WI PAYOUT:	3.7	GAS VAL:	37,606	GAS VAL:	104,312
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.67
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.1	99	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	18,070
LAST YR	RI VAL:	73,240
LAST YR	8/8 VAL:	91,310

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 31,046

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95636 - LAIRD MAUDE GU (2/3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 194833 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10668  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95653 - ROSSON-WARD LAND CO (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 195076 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10533  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95603 - KANGERGA MICHAEL -B- GU (5) FULL WI DECIMAL = .844950 #WELLS: 1  
RRC#, WELL#.....: 195266 - 5 RRC DIST.: 06 FULL RI DECIMAL = .155050 DEPTH: 10600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				61	3,504	0	62.50	1.91	1.91	.00	3221
=====				=====	=====	=====	=====	=====	=====	=====	=====
				61	3,504	0					3,221
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5655	0	8876	24500	-15,624	-14,570	1526	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,850					
52				RUSK COUNTY	1.000000	8,850					
65				TATUM ISD - RUSK CO	1.000000	8,850					
66				RUSK CO EMERGENCY SE	1.000000	8,850					
				RUSK CO GROUND WATER	1.000000	8,850					
				\$/BBLRESV: 102.58				EQUIP VAL: 7,324			
				\$/BBLPROD: 31,284				WI OIL VAL: 0		RI OIL VAL: 554	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 972	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		8,850	WI TOTAL:		7,320	RI TOTAL: 1,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	.2	12	
-----	-----	-----	-----
	30.0 1	36.0 1	
	27.0 1	31.0 1	
	23.0 1	26.0 1	
	19.0 1	21.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,400  
LAST YR RI VAL: 4,590  
LAST YR 8/8 VAL: 13,990

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 7,173

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95617 - BEALL GU (5) FULL WI DECIMAL = .765465 #WELLS: 1  
RRC#, WELL#.....: 195608 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234535 DEPTH: 10550  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4206	0	5928	17500	-11,572	-10,791	1702	-----
04	RUSK CO APPRAISAL DI	1.000000	9,020		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,020		4206	0	5928	17500	11,572-	10,791-	1702	-----
52	TATUM ISD - RUSK CO	1.000000	9,020									
65	RUSK CO EMERGENCY SE	1.000000	9,020		\$/BBLRESV: 113.76		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	9,020		\$/BBLPROD: 40,714		WI OIL VAL:		0	RI OIL VAL:	494	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,208	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
									=====	=====		
					8/8 VALUE:		9,020	WI TOTAL:	7,320	RI TOTAL:	1,700	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	.1	14	
	3.0 1	26.0 1	
	6.0 1	24.0 1	
	9.0 1	21.0 1	
	12.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,890  
LAST YR 8/8 VAL: 10,210

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 9,185

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95667 - MARKEY 2 (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 195739 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10930  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 8  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 8,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,882

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95618 - BENTON (1) FULL WI DECIMAL = .767596 #WELLS: 1  
RRC#, WELL#.....: 195770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232404 DEPTH: 10886  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95628 - HEWES REBECCA (02) FULL WI DECIMAL = .810956 #WELLS: 1  
RRC#, WELL#.....: 195968 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10825  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18574	0	18574	24000	-5,426	-5,060	4055			
04	RUSK CO APPRAISAL DI	1.000000	11,380		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,380		18574	0	18574	24000	5,426-	5,060-	4055			
46	HENDERSON ISD	1.000000	11,380											
65	RUSK CO EMERGENCY SE	1.000000	11,380		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,055				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,380	WI TOTAL:	7,320	RI TOTAL:	4,060				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		37	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,080  
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,163

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95626 - GENECOV-RUDMAN ROSE A (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 196665 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME			PERCENT	8/8	VALUE	---	---	---	---	---	---	---	---
---	-----			-----	-----	-----	1	13047	0	13047	19000	-5,953	-5,551	4073
86	TATUM ISD - PANOLA C			1.000000	11,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
								13047	0	13047	19000	5,953-	5,551-	4073

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,073  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,390 WI TOTAL: 7,320 RI TOTAL: 4,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		16	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,700  
LAST YR 8/8 VAL: 12,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,792

REMARKS1: WELL #6  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95660 - WILKERSON GU 1 (03) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 196919 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10780  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,660	0	62.50	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,044	0	63.60	2.79	2.79	.00	0
		3	0	12,064	0	64.73	2.77	2.77	.00	0
		=====	=====	=====						=====
			0	38,768	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	33,330	1	29376	0	29376	25500	3,876	3,614	8437
46	HENDERSON ISD	1.000000	33,330	2	27852	0	27852	25500	2,352	1,907	7017
65	RUSK CO EMERGENCY SE	1.000000	33,330	3	25575	0	25575	25500	75	53	5652
66	RUSK CO GROUND WATER	1.000000	33,330		=====	=====	=====	=====	=====	=====	=====
					82803	0	82803	76500	6,303	5,574	21106

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	5,574	GAS VAL:	21,106	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		33,330	WI TOTAL:	12,220	RI TOTAL:	21,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		38	
		-----	-----
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,280  
LAST YR 8/8 VAL: 13,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,307

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95621 - BURTON BERTHA GU 1 (5) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 196949 - 5 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10900  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
1.0 1 7.0 1  
5.0 1 10.0 1  
10.0 1 13.0 1  
15.0 1 17.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 6,514

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95627 - GENECOV-RUDMAN ROSE A (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 197177 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8894  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,217	0	62.06	3.05	3.05	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,217	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9646	0	9646	16000	-6,354	-5,925	3011	
86				TATUM ISD - PANOLA C	1.000000	8,940	=====	=====	=====	=====	=====
				9646	0	9646	16000	6,354-	5,925-	3011	

\$/BBLRESV: .00 EQUIP VAL: 5,930  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,011  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,940 WI TOTAL: 5,930 RI TOTAL: 3,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		13	
-----	-----	-----	-----
	21.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 1,990  
LAST YR 8/8 VAL: 7,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,250

REMARKS1: WELL #7  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95656 - SENESAC NOLAN (4) FULL WI DECIMAL = .786965 #WELLS: 1  
RRC#, WELL#.....: 197199 - 4 RRC DIST.: 06 FULL RI DECIMAL = .213035 DEPTH: 10643  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	15300	0	15300	21000	-5,700	-5,315	3879
04	RUSK CO APPRAISAL DI	1.000000	11,200		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,200		15300	0	15300	21000	5,700-	5,315-	3879
52	TATUM ISD - RUSK CO	1.000000	11,200								
65	RUSK CO EMERGENCY SE	1.000000	11,200		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	11,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,879
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	11,200	WI TOTAL:	7,320	RI TOTAL:		3,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		36	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,660  
LAST YR 8/8 VAL: 10,980

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 19,878

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95652 - REDWINE (2)

FULL WI DECIMAL = .813490

```
#WELLS:      1
```

RRC#, WELL#.....: 197230 - 2 RRC DIST...: 06

FULL RI DECIMAL = .186510

DEPTH: 10900

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	0	62.50	3.07	3.07	.00	0

YR	WI GAS REVENUE	W PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	15184	0	15184	25000	-9,816	-9,153	3260
	=====	=====	=====	=====	=====	=====	=====
	15184	0	15184	25000	9,816-	9,153-	3260

46	HENDERSON ISD	1.000000	10,580
65	RUSK CO EMERGENCY SE	.390230	4,130
66	RUSK CO GROUND WATER	1.000000	10,580

\$/BBLRESV:	.00	EQUIP VAL:	7,324		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,260
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	10,580	WI TOTAL:	7,320	RI TOTAL:	3,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT:                      FMVF:                      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.45
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.45
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		17	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 2,280

LAST YR 8/8 VAL: 9,600

LAST YR OIL PROD:

LAST YR GAS PROD: 7,912

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95663 - WYLIE (2) FULL WI DECIMAL = .800429 #WELLS: 1  
RRC#, WELL#.....: 197475 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
22 CITY OF HENDERSON .189700 1,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .810300 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 115

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95622 - BURTON BERTHA GU 1 (6) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 197535 - 6 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10870  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14939	0	16641	20500	-3,859	-3,599	5020	
04	RUSK CO APPRAISAL DI	1.000000	12,340		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,340		14939	0	16641	20500	3,859-	3,599-	5020	
46	HENDERSON ISD	1.000000	12,340									
65	RUSK CO EMERGENCY SE	1.000000	12,340		\$/BBLRESV: 13.52		EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	12,340		\$/BBLPROD: 4,842		WI OIL VAL:	0	RI OIL VAL:	513		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	4,507		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,340	WI TOTAL:	7,320	RI TOTAL:	5,020		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500	.1	41	
6.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,700  
LAST YR 8/8 VAL: 11,020

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 15,162

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95650 - POWELL MIRIAM GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 197537 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----

15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,350  
LAST YR RI VAL: 19,770  
LAST YR 8/8 VAL: 32,120

LAST YR OIL PROD: 136  
LAST YR GAS PROD: 2,682

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95339 - MCCRORY PATSY C GU (3R) FULL WI DECIMAL = .771876 #WELLS: 1  
RRC#, WELL#.....: 197636 - 3R RRC DIST.: 06 FULL RI DECIMAL = .228124 DEPTH: 11000  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95619 - BOOTH-FREEMAN GU (11) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 197682 - 11 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7188	0	7188	22500	-15,312	-14,278	3285			
04	RUSK CO APPRAISAL DI	1.000000	10,610	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,610		7188	0	7188	22500	15,312-	14,278-	3285			
52	TATUM ISD - RUSK CO	1.000000	10,610											
61	GREGG CO ESD #1 - RU	1.000000	10,610											
66	RUSK CO GROUND WATER	1.000000	10,610											
				\$/BBLRESV: .00		EQUIP VAL: 7,324								
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0						
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,285						
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0						
						=====		=====						
				8/8 VALUE:		10,610	WI TOTAL:	7,320	RI TOTAL:	3,290				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		23	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,130  
LAST YR 8/8 VAL: 11,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,156

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95623 - CHRISTIAN J T GU 1 (5) FULL WI DECIMAL = .769067 #WELLS: 1  
RRC#, WELL#.....: 197897 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10820

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11393	0	11393	19000	-7,607	-7,094	3204
04	RUSK CO APPRAISAL DI	1.000000	10,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,520		11393	0	11393	19000	7,607-	7,094-	3204
46	HENDERSON ISD	1.000000	10,520								
65	RUSK CO EMERGENCY SE	1.000000	10,520								
66	RUSK CO GROUND WATER	1.000000	10,520								
								</			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		37	
		23.0	1
		21.0	1
		19.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 8,600

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 95671 - REAL (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 198095 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 6592  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 38289500  
GAS FIELD NAME...: HALLSVILLE, E. (PETTIT)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	980	\$/BBLRESV:	.00	EQUIP VAL:	976		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	980	WI TOTAL:	980	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
44,650		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	1,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 980

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2: INJECTION WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	95632 - JIMMERSON (1)	FULL WI DECIMAL = .754866	#WELLS: 1
RRC#, WELL#.....:	198173 - 1 RRC DIST.: 06	FULL RI DECIMAL = .245134	DEPTH: 10550

OPERATOR NAME.... PROLINE ENERGY RESOU		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD		WI OIL
GAS FIELD#..... 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----		-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,821	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

04	RUSK CO APPRAISAL DI	1.000000	9,280	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,280	6441	0	6441	13500	7.059-	6.583-

52	TATUM ISD - RUSK CO	.837500	7,770	\$/BBLRESV: .00	EQUIP VAL: 7,324
----	---------------------	---------	-------	-----------------	------------------

66	RUSK	CO	GROUND WATER	1.000000	9,280	WI PAYOUT:	.0	GAS VAL:	0	RI PAYOUT:	.9	PRD VAL:	0	GAS VAL:	1,959	PRD VAL:	0
=====																	
					8/8 VALUE:	9.280	WI TOTAL:		7.320	RI TOTAL:		1.960					

8/8 VALUE:	9.280	WI TOTAL:	7.320	RI TOTAL:	1.960
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.41
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.41
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

13,500 14

```
11.0 1
12.0 1
13.0 1
14.0 1
15.0 99
```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS:                   EQ SCH#:                   VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	2,380
LAST YR	8/8 VAL:	9,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,308

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95657 - SOONER GU (8) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 198194 - 8 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10703  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,518	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,518	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21174	0	21174	32500	-11,326	-10,561	3020	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,340					
46				RUSK COUNTY	1.000000	10,340					
65				HENDERSON ISD	1.000000	10,340					
66				RUSK CO EMERGENCY SE	1.000000	10,340					
				RUSK CO GROUND WATER	1.000000	10,340					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,020			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,340	WI TOTAL:		7,320	RI TOTAL:	
										3,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		58	
-----	-----	-----	-----
	1.0 1	15.0 99	
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,630  
LAST YR RI VAL: 52,490  
LAST YR 8/8 VAL: 222,120

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 24,810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95659 - WASHBURN J C GU 1 (4) FULL WI DECIMAL = .760840 #WELLS: 1  
RRC#, WELL#.....: 198197 - 4 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11185  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C .580000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD .420000 3,540 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
60 KILGORE COLLEGE - RU .580000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420 8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 2  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 753

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95616 - ALLEN DAVID GU 1 (2) FULL WI DECIMAL = .793557 #WELLS: 1  
RRC#, WELL#.....: 198430 - 2 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10751  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,470	1	8819	0	8819	24000	-15,181	-14,156
05	RUSK COUNTY	1.000000	9,470		8819	0	8819	24000	15,181-	14,156-
46	HENDERSON ISD	1.000000	9,470							
65	RUSK CO EMERGENCY SE	1.000000	9,470							
66	RUSK CO GROUND WATER	1.000000	9,470							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,149	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	9,470	WI TOTAL:	7,320	RI TOTAL:	2,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		11	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,850  
LAST YR 8/8 VAL: 9,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,362

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95630 - HUDSON (1) FULL WI DECIMAL = .787852 #WELLS: 1  
RRC#, WELL#.....: 198433 - 1 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10892  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,380  
05 RUSK COUNTY 1.000000 57,380 \$/BBLRESV: .00 EQUIP VAL: 57,383  
22 CITY OF HENDERSON .436100 25,020 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 57,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .563900 32,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 57,380  
8/8 VALUE: 57,380 WI TOTAL: 57,380 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 95 VAL: 50,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 462

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95666 - CHEROKEE EAGLE GU (4) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 198543 - 4 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10780  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME.....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	24,903	0	62.50	1.62	1.62	.00	0
ALT JOB#:	UNIT.....:	2	0	23,407	0	63.60	1.61	1.61	.00	0
ALT LSE#:	HCG.....:	3	0	21,533	0	64.73	1.59	1.59	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,269	0	65.88	1.58	1.58	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	89,112	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,980	1	29854	0	29854	20500	9,354	8,723	9824
05	RUSK COUNTY	1.000000	54,980	2	27887	0	27887	20500	7,387	5,990	8050
52	TATUM ISD - RUSK CO	1.000000	54,980	3	25336	0	25336	20500	4,836	3,410	6415
61	GREGG CO ESD #1 - RU	1.000000	54,980	4	22529	0	22529	20500	2,029	1,244	5004
66	RUSK CO GROUND WATER	1.000000	54,980		105606	0	105606	82000	23,606	19,367	29293

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	19,367	GAS VAL:	29,293
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	54,980	WI TOTAL:	25,690	RI TOTAL:	29,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
20,500		70
	5.0	1
	7.0	1
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,880  
LAST YR RI VAL: 37,550  
LAST YR 8/8 VAL: 66,430

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 26,703

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95669 - BROOKE HYLYN SWD FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 198619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7235  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66470400  
GAS FIELD NAME...: OAK HILL, SOUTH (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
52 TATUM ISD - RUSK CO 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 50,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL  
REMARKS2: NOT COMMERCIAL SWD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95665 - WILLIAMSON GU (7) FULL WI DECIMAL = .809807 #WELLS: 1  
RRC#, WELL#.....: 198761 - 7 RRC DIST.: 06 FULL RI DECIMAL = .190193 DEPTH: 10610  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
4.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 402

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95664 - CHILDRESS GU 9A FULL WI DECIMAL = .808841 #WELLS: 1  
RRC#, WELL#.....: 198825 - 9A RRC DIST.: 06 FULL RI DECIMAL = .191159 DEPTH: 11100

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	6,953	0	62.50	2.95	2.95	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,953	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				16590	0	16590	27000	-10,410	-9,707	3672	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,690	16590	0	16590	27000	10,410-	9,707-	3672	
05	RUSK COUNTY	1.000000	11,690								
53	WEST RUSK CISD	1.000000	11,690								
60	KILGORE COLLEGE - RU	1.000000	11,690								
65	RUSK CO EMERGENCY SE	1.000000	11,690								
66	RUSK CO GROUND WATER	1.000000	11,690								
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,672			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				11,690		WI TOTAL:		8,020		RI TOTAL:	
										3,670	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		24	
		37.0	1
		32.0	1
		27.0	1
		22.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,530  
LAST YR 8/8 VAL: 13,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,868

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95694 - BRADY (1) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 199172 - 1 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 8230  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
46 HENDERSON ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000 1  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 423 SMITH LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95677 - FULTON (1) FULL WI DECIMAL = .780292 #WELLS: 1  
RRC#, WELL#.....: 199246 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219708 DEPTH: 12210  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.511000	4,680						
05	RUSK COUNTY	.511000	4,680	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
51	OVERTON ISD	.511000	4,680	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	.511000	4,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.511000	4,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	.511000	4,680			=====		=====	
85	OVERTON ISD - SMITH	.489000	4,470	8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		3	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,971

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95684 - BARRON PEARL UNIT (2) FULL WI DECIMAL = .828832 #WELLS: 1  
RRC#, WELL#.....: 199304 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10912  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	45,900	1	0	14,509	0	62.50	3.09	3.09	.00	0
05	RUSK COUNTY	1.000000	45,900	2	0	13,493	0	63.60	3.06	3.06	.00	0
22	CITY OF HENDERSON	.513400	23,560	3	0	12,278	0	64.73	3.05	3.05	.00	0
46	HENDERSON ISD	1.000000	45,900	4	0	10,927	0	65.88	3.02	3.02	.00	0
65	RUSK CO EMERGENCY SE	.486600	22,340		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	45,900		0	51,207	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37159	0	37159	27000	10,159	9,473	7187
2	34221	0	34221	27000	7,221	5,855	5806
3	31038	0	31038	27000	4,038	2,847	4619
4	27351	0	27351	27000	351	215	3570
	=====	=====	=====	=====	=====	=====	=====
	129769	0	129769	108000	21,769	18,390	21182

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		41	
	15.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,220  
LAST YR RI VAL: 25,570  
LAST YR 8/8 VAL: 57,790

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 18,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95692 - CLOWER (2) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 199356 - 2 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10800  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	4633	0	4633	6700	-2,067	-1,927	1554
04	RUSK CO APPRAISAL DI	1.000000	8,870		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,870		4633	0	4633	6700	2,067-	1,927-	1554
46	HENDERSON ISD	1.000000	8,870								
65	RUSK CO EMERGENCY SE	1.000000	8,870		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,870		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,554
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,870	WI TOTAL:	7,320	RI TOTAL:		1,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,700		14	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 5,067

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95775 - CLOWER (3) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 199357 - 3 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10800  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 3  
-----  
28.0 1  
25.0 1  
22.0 1  
19.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,986

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95676 - MCDAVID J W GU 1 (9) FULL WI DECIMAL = .830432 #WELLS: 1  
RRC#, WELL#.....: 199398 - 9 RRC DIST.: 06 FULL RI DECIMAL = .169568 DEPTH: 11200

OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----				1	28813	0	28813	29500	-687	-641	5510
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,530								
05	RUSK COUNTY	1.000000	13,530	28813	0	28813	29500	687-	641-	5510	
53	WEST RUSK CISD	1.000000	13,530								
60	KILGORE COLLEGE - RU	1.000000	13,530	\$/BBLRESV: .00		EQUIP VAL: 8,021					
65	RUSK CO EMERGENCY SE	1.000000	13,530	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	13,530	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,510			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
				8/8 VALUE: 13,530		WI TOTAL: 8,020		RI TOTAL: 5,510			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		38	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 10,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,132

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95685 - MILLER FREEMAN GU 2 (6) FULL WI DECIMAL = .810585 #WELLS: 1  
RRC#, WELL#.....: 199770 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189415 DEPTH: 10890  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	72	13,519	0	62.50	1.92	1.92	.00	3648
2	69	12,707	0	63.60	1.91	1.91	.00	3557
3	64	11,690	0	64.73	1.89	1.89	.00	3358
=====	=====	=====	=====	=====	=====	=====	=====	=====
205	37,916	0						10,563

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	27,980	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	27,980	1	21040	0	24688	20000	4,688	4,372	5403
46	HENDERSON ISD	.833000	23,300	2	19673	0	23230	20000	3,230	2,619	4460
53	WEST RUSK CISD	.167000	4,680	3	17909	0	21267	20000	1,267	894	3582
60	KILGORE COLLEGE - RU	.167000	4,680	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	27,980		58622	0	69185	60000	9,185	7,885	13445
66	RUSK CO GROUND WATER	1.000000	27,980								

\$/BBLRESV:	7.25	EQUIP VAL:	6,643		
\$/BBLPROD:	7,432	WI OIL VAL:	1,204	RI OIL VAL:	2,053
WI PAYOUT:	.0	GAS VAL:	6,681	GAS VAL:	11,392
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	27,980	WI TOTAL:	14,530	RI TOTAL:	13,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.2	38	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 15,975

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95687 - BIRD G W ESTATE GU (9) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 199776 - 9 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10528  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	17,180	1	0	24,995	0	62.50	1.25	1.25	.00	0
05	RUSK COUNTY	1.000000	17,180	2	0	21,870	0	63.60	1.24	1.24	.00	0
46	HENDERSON ISD	1.000000	17,180									
65	RUSK CO EMERGENCY SE	1.000000	17,180			46,865	0					0
66	RUSK CO GROUND WATER	1.000000	17,180									

\$/BBLRESV:	.00	EQUIP VAL:	6,975		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,534	GAS VAL:	6,674
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	17,180	WI TOTAL:	10,510	RI TOTAL:	6,670

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		73	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,930  
LAST YR RI VAL: 3,960  
LAST YR 8/8 VAL: 15,890

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 21,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95690 - MINOR L V GU (03) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 199835 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10952  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.589500	4,530								
46	HENDERSON ISD	.410500	3,160								
60	KILGORE COLLEGE - RU	.589500	4,530								
61	GREGG CO ESD #1 - RU	.100000	770								
65	RUSK CO EMERGENCY SE	.900000	6,920								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 603

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95691 - WILLIAMSON GU (6) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 199910 - 6 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10602  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95699 - BASSETT R D GU 1 (3) FULL WI DECIMAL = .795859 #WELLS: 1  
RRC#, WELL#.....: 199911 - 3 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10860  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16809	0	16809	21500	-4,691	-4,374	4038			
04	RUSK CO APPRAISAL DI	1.000000	11,360	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,360		16809	0	16809	21500	4,691-	4,374-	4038			
46	HENDERSON ISD	1.000000	11,360											
65	RUSK CO EMERGENCY SE	1.000000	11,360											
66	RUSK CO GROUND WATER	1.000000	11,360											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,038				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,360	WI TOTAL:	7,320	RI TOTAL:	4,040				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		48	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,145

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95688 - CHEROKEE LAKE UNIT 1 (4) FULL WI DECIMAL = .771620 #WELLS: 1  
RRC#, WELL#.....: 199952 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 10817  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 102,650  
05 RUSK COUNTY 1.000000 102,650  
52 TATUM ISD - RUSK CO 1.000000 102,650  
61 GREGG CO ESD #1 - RU 1.000000 102,650  
66 RUSK CO GROUND WATER 1.000000 102,650

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	22,528	0	63.23	2.72	2.72	.00	0
2	0	20,724	0	64.36	2.70	2.70	.00	0
3	0	18,650	0	65.49	2.69	2.69	.00	0
4	0	16,411	0	66.64	2.66	2.66	.00	0
5	0	14,112	0	67.82	2.64	2.64	.00	0
6	0	11,995	0	69.01	2.63	2.63	.00	0
=====				=====				
0				104,420				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	47282	0	47282	24000	23,282	21,710	13107
2	43176	0	43176	24000	19,176	15,549	10499
3	38711	0	38711	24000	14,711	10,373	8257
4	33684	0	33684	24000	9,684	5,938	6303
5	28747	0	28747	24000	4,747	2,531	4718
6	24343	0	24343	24000	343	159	3505
=====				=====			
215943				0			

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
215943	0	215943	144000	71,943	56,260	46389

\$/BBLRESV: .00 EQUIP VAL: 0  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.9 GAS VAL: 56,260 GAS VAL: 46,389  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 102,650 WI TOTAL: 56,260 RI TOTAL: 46,390  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		64	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 80,730  
LAST YR RI VAL: 56,100  
LAST YR 8/8 VAL: 136,830

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 31,206

REMARKS1: ALL EQUIPMENT VALUE IS IN  
REMARKS2: GREGG COUNTY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95679 - JIMERSON V (1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 199954 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10800  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000			
-----	-----	-----	-----
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95702 - BURTON BERTHA GU 1 (7) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 199983 - 7 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10825  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 11  
-----  
57.0 1  
47.0 1  
37.0 1  
26.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,370  
LAST YR 8/8 VAL: 10,690

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 6,974

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 95689 - MILLER VIRGINIA GU (13) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 200139 - 13 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10350  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	17862	0	17862	21083*	-3,221	-3,004	5576
04	RUSK CO APPRAISAL DI	1.000000	12,900		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,900		17862	0	17862	21083	3,221-	3,004-	5576
52	TATUM ISD - RUSK CO	1.000000	12,900								
65	RUSK CO EMERGENCY SE	1.000000	12,900								
66	RUSK CO GROUND WATER	1.000000	12,900								
						</					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,230		53	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 20,897  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95705 - GARRETT COLLIE GU (4) FULL WI DECIMAL = .807530 #WELLS: 1  
RRC#, WELL#.....: 200163 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192470 DEPTH: 10610  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	23813	0	27296	24000	3,296	3,073	6093
04	RUSK CO APPRAISAL DI	1.000000	16,490	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,490		23813	0	27296	24000	3,296	3,073	6093
52	TATUM ISD - RUSK CO	1.000000	16,490								
65	RUSK CO EMERGENCY SE	1.000000	16,490								
66	RUSK CO GROUND WATER	1.000000	16,490								
				\$/BBLRESV: 7.04		EQUIP VAL:		7,324			
				\$/BBLPROD: 2,420		WI OIL VAL:		392		RI OIL VAL: 777	
				WI PAYOUT: .0		GAS VAL:		2,681		GAS VAL: 5,316	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		16,490		WI TOTAL:		10,400 RI TOTAL: 6,090	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.2	43	
10.0	1	16.0	1
11.0	1	15.0	99
12.0	1		
13.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,540  
LAST YR RI VAL: 15,950  
LAST YR 8/8 VAL: 30,490

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 20,254

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95707 - MARWIL N L (3) FULL WI DECIMAL = .768244 #WELLS: 1  
RRC#, WELL#.....: 200262 - 3 RRC DIST.: 06 FULL RI DECIMAL = .231756 DEPTH: 11300  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14613	0	14613	19500	-4,887	-4,557	4128
04	RUSK CO APPRAISAL DI	1.000000	12,150		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,150		14613	0	14613	19500	4,887-	4,557-	4128
53	WEST RUSK CISD	1.000000	12,150								
60	KILGORE COLLEGE - RU	1.000000	12,150		\$/BBLRESV:	.00	EQUIP VAL:	8,021			
65	RUSK CO EMERGENCY SE	1.000000	12,150		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	12,150		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,128	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,150	WI TOTAL:	8,020	RI TOTAL:	4,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		43	
	1.0 1	6.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,520  
LAST YR RI VAL: 5,660  
LAST YR 8/8 VAL: 14,180

LAST YR OIL PROD: 166  
LAST YR GAS PROD: 19,028

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95706 - KANGERGA BROS (2) FULL WI DECIMAL = .725573 #WELLS: 1  
RRC#, WELL#.....: 200397 - 2 RRC DIST.: 06 FULL RI DECIMAL = .274427 DEPTH: 10800  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,667

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95683 - GROOM VIDA GU (2) FULL WI DECIMAL = .828598 #WELLS: 1  
RRC#, WELL#.....: 200711 - 2 RRC DIST.: 06 FULL RI DECIMAL = .171402 DEPTH: 11320  
OPERATOR#, AGENT#: 263648 - 368  
OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500			
-----	-----	-----	-----
	1.0 1	6.0 1	
	4.0 1	8.0 1	
	8.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,910  
LAST YR RI VAL: 36,810  
LAST YR 8/8 VAL: 92,720

LAST YR OIL PROD: 375  
LAST YR GAS PROD: 7,826

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95682 - HELVENSTON GU (3) FULL WI DECIMAL = .868936 #WELLS: 1  
RRC#, WELL#.....: 200774 - 3 RRC DIST.: 06 FULL RI DECIMAL = .131064 DEPTH: 10510  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	13,400	1	36	9,349	0	62.50	1.63	1.63	.00	1955
05	RUSK COUNTY	1.000000	13,400	2	34	8,367	0	63.60	1.62	1.62	.00	1879
52	TATUM ISD - RUSK CO	1.000000	13,400		=====	=====	=====					
65	RUSK CO EMERGENCY SE	1.000000	13,400		70	17,716	0					3,834
66	RUSK CO GROUND WATER	1.000000	13,400									

\$/BBLRESV: 5.64 EQUIP VAL: 6,975  
\$/BBLPROD: 3,943 WI OIL VAL: 343 RI OIL VAL: 510  
WI PAYOUT: .0 GAS VAL: 2,238 GAS VAL: 3,329  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 13,400 WI TOTAL: 9,560 RI TOTAL: 3,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.1	27	
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,100  
LAST YR RI VAL: 13,630  
LAST YR 8/8 VAL: 50,730

LAST YR OIL PROD: 51  
LAST YR GAS PROD: 11,207

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95700 - BENTON -A- (2) FULL WI DECIMAL = .754851 #WELLS: 1  
RRC#, WELL#.....: 200978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245149 DEPTH: 10850  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

  

LAST YR	WI VAL:	7,690
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95681 - WILKINS (1) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 200991 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10748  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
25,000 6  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,280  
LAST YR 8/8 VAL: 8,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,418

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95759 - FINDLEY M K GU (9) FULL WI DECIMAL = .820587 #WELLS: 1  
RRC#, WELL#.....: 201138 - 9 RRC DIST.: 06 FULL RI DECIMAL = .179413 DEPTH: 10485  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12400	0	14246	15000	-754	-703
04	RUSK CO APPRAISAL DI	1.000000	10,240		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,240		12400	0	14246	15000	754-	703-
52	TATUM ISD - RUSK CO	1.000000	10,240							
65	RUSK CO EMERGENCY SE	1.000000	10,240							
66	RUSK CO GROUND WATER	1.000000	10,240							
				\$/BBLRESV: 3.08		EQUIP VAL:		7,324		
				\$/BBLPROD: 1,110		WI OIL VAL:		0		RI OIL VAL: 378
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,539
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		10,240	WI TOTAL:	7,320	RI TOTAL:	2,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	27	
3.0	1	7.0	1
6.0	1	9.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 10,676

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95754 - BENTON -BB- (3) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 201240 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10850  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95696 - PARROTT (1) FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 201346 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 10752  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	5,919	0	62.50	2.89	2.89	.00
				=====	=====	=====					=====
					0	5,919	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	13599	0	13599	15500	-1,901	-1,773	3285
04	RUSK CO APPRAISAL DI	1.000000	10,610	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,610		13599	0	13599	15500	1,901-	1,773-	3285
46	HENDERSON ISD	1.000000	10,610								
65	RUSK CO EMERGENCY SE	1.000000	10,610								
66	RUSK CO GROUND WATER	1.000000	10,610								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,285			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,610	WI TOTAL:	7,320	RI TOTAL:	3,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		17	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,800  
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,379

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95767 - THOMPSON PERRY GU (9) FULL WI DECIMAL = .861080 #WELLS: 1  
RRC#, WELL#.....: 201637 - 9 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10607  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	13418	0	13418	19500	-6,082	-5,671
04	RUSK CO APPRAISAL DI	1.000000	9,350		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,350		13418	0	13418	19500	6,082-	5,671-
46	HENDERSON ISD	1.000000	9,350							
65	RUSK CO EMERGENCY SE	1.000000	9,350							
66	RUSK CO GROUND WATER	1.000000	9,350							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,028
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,350	WI TOTAL:	7,320	RI TOTAL:	2,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		36	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,950  
LAST YR RI VAL: 20,870  
LAST YR 8/8 VAL: 75,820

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 13,283

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95703 - BURTON BERTHA GU 1 (8) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 201714 - 8 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10910  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6742	0	6742	15500	-8,758	-8,167
04	RUSK CO APPRAISAL DI	1.000000	9,350	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,350		6742	0	6742	15500	8,758-	8,167-
46	HENDERSON ISD	1.000000	9,350							2034
65	RUSK CO EMERGENCY SE	1.000000	9,350							
66	RUSK CO GROUND WATER	1.000000	9,350							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		19	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,070  
LAST YR 8/8 VAL: 11,390

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 8,420

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 365 PANOLA      LAST UPDATE: 5/06/2025 MASSUPAI

```
LEASE#, NAME.....: 95711 - SHEPPARD B ETAL GU (9)          FULL WI DECIMAL = .845166          #WELLS: 1
RRC#, WELL#.....: 201718 - 9          RRC DIST.: 06        FULL RI DECIMAL = .154834          DEPTH: 9974
```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	61	12,326	0	63.16	1.76	1.76	.00	3256
ALT JOB#:	UNIT.....:	3	53	10,785	0	64.26	1.74	1.74	.00	2878
ALT LSE#:	HCG.....:	4	45	9,329	0	65.39	1.73	1.73	.00	2487
ALT RRC#:	GRAPH.....:	5	39	7,976	0	66.55	1.72	1.72	.00	2194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	267	54,267	0	14,434
-----	-------------------	---------	-----------	-----	--------	---	--------

04	RUSK CO APPRAISAL DI	.841300	35,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	.841300	35,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	.841300	35,800	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	.841300	35,800	1	20720	0	24339	13000	11,339	10,573	4176
66	RUSK CO GROUND WATER	.841300	35,800	2	18335	0	21591	13000	8,591	6,966	3250
86	TATUM ISD - PANOLA C	.158700	6,750	3	15860	0	18738	13000	5,738	4,046	2474
				4	13640	0	16127	13000	3,127	1,917	1868
				5	11595	0	13789	13000	789	421	1401
					=====	=====	=====	=====	=====	=====	=====
					80150	0	94584	65000	29,584	23,923	13169

\$/BBLRESV:	16.24	EQUIP VAL:	5,452		
\$/BBLPROD:	21,604	WI OIL VAL:	3,651	RI OIL VAL:	2,010
WI PAYOUT:	4.7	GAS VAL:	20,272	GAS VAL:	11,159
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 42,550 WI TOTAL: 29,380 RI TOTAL: 13,170

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.41
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	.2	40	
	10.0 1	10.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	32,850
LAST YR	RI VAL:	14,820
LAST YR	8/8 VAL:	47,670

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 14,803

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95715 - RUSHTON (2) FULL WI DECIMAL = .795000 #WELLS: 1  
RRC#, WELL#.....: 202010 - 2 RRC DIST.: 06 FULL RI DECIMAL = .205000 DEPTH: 10736  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,490	0	62.50	2.83	2.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,490	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16851	0	16851	22500	-5,649	-5,268	4069	
04 RUSK CO APPRAISAL DI				1.000000	11,390	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	11,390	16851	0	16851	22500	5,649-	5,268-
46 HENDERSON ISD				1.000000	11,390						
65 RUSK CO EMERGENCY SE				1.000000	11,390	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66 RUSK CO GROUND WATER				1.000000	11,390	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
						WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,069
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
				8/8 VALUE:	11,390	WI TOTAL:		7,320		RI TOTAL:	4,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		22	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,850  
LAST YR 8/8 VAL: 11,170

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,583

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95760 - HOLLAND CHARLES GU (2)          FULL WI DECIMAL = .839361          #WELLS:      1
RRC#, WELL#.....: 202168 -      2      RRC DIST.: 06      FULL RI DECIMAL = .160639          DEPTH: 10932
```

OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	36	8,008	0
				1,889

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

--					1	10486	0	12375	24000	-11,625	-10,841	2218
04	RUSK CO APPRAISAL DI	1.000000	9,540			=====	=====	=====	=====	=====	=====	=====

05	RUSK COUNTY	1.000000	9,540	10486	0	12375	24000	11,625-	10,841-	2218
30	KILGORE ISD - RUSK C	.999400	9,540							

46	HENDERSON ISD	.000600		\$/BBLRESV: 54.77	EQUIP VAL:	7,324	
60	KILGORE COLLEGE - RU	.999400	9.540	\$/BBLPROD: 19.702	WI OIL VAL:	0	RI OIL VAL: 339

61	GREGG CO ESD #1 - RU	1.000000	9,540	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,879
66	RUSK CO GROUND WATER	1.000000	9,540	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	9.540	WI TOTAL:	7.320	RI TOTAL:	2.220
------------	-------	-----------	-------	-----------	-------

	0,000	0,000	0,000	0,000	0,000	0,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.24
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----	-----	-----	-----
24,000	.1	23	

-----	-----	-----	-----
	3.0 1	9.0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS:                   EQ SCH#:                   VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      2,900
LAST YR 8/8 VAL:     10.220

```

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 7,598

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95708 - MINOR L V GU (04) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 202401 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11040  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12388	0	12388	12500	-112	-104	3867	3867
04	RUSK CO APPRAISAL DI	1.000000	11,890	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	11,890	---	---	---	---	---	---	---	---	---
30	KILGORE ISD - RUSK C	.589500	7,010	---	---	---	---	---	---	---	---	---
46	HENDERSON ISD	.410500	4,880	---	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	.589500	7,010	---	---	---	---	---	---	---	---	---
61	GREGG CO ESD #1 - RU	.100000	1,190	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.900000	10,700	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	11,890	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	11,890	WI TOTAL:	8,020	RI TOTAL:	3,870			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		36	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,710  
LAST YR RI VAL: 20,110  
LAST YR 8/8 VAL: 41,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,719

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95710 - PRIOR GU (1) FULL WI DECIMAL = .755095 #WELLS: 1  
RRC#, WELL#.....: 202404 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10800  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,251	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,251	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11380	0	11380	34500	-23,120	-21,559	3457	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,780					
46				RUSK COUNTY	1.000000	10,780					
65				HENDERSON ISD	1.000000	10,780					
66				RUSK CO EMERGENCY SE	1.000000	10,780					
				RUSK CO GROUND WATER	1.000000	10,780					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,457			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,780	WI TOTAL:		7,320	RI TOTAL:	
										3,460	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500 15  
-----  
8.0 1  
9.0 1  
11.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,380  
LAST YR 8/8 VAL: 13,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,619

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95743 - SOONER GU (9) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 202499 - 9 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10650  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	27640	0	27640	32500	-4,860	-4,532	3942
04	RUSK CO APPRAISAL DI	1.000000	11,260		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,260		27640	0	27640	32500	4,860-	4,532-	3942
46	HENDERSON ISD	1.000000	11,260								
65	RUSK CO EMERGENCY SE	1.000000	11,260								
66	RUSK CO GROUND WATER	1.000000	11,260								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		72	
	1.0 1	6.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 216,050  
LAST YR RI VAL: 56,610  
LAST YR 8/8 VAL: 272,660

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 31,640

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 95714 - FLANAGAN (1)          FULL WI DECIMAL = .792367          #WELLS: 1
RRC#, WELL#.....: 202568 - 1          RRC DIST.: 06          FULL RI DECIMAL = .207633          DEPTH: 10804
```

OPERATOR NAME....	AMPLIFY ENERGY OPERA	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	9,142	0	63.60	1.24	1.24	.00	0
ALT JOB#:	UNIT.....:	3	0	7,999	0	64.73	1.23	1.23	.00	0
ALT LSE#:	HCG.....:	4	0	6,919	0	65.88	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	5	0	5,915	0	67.03	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	40,305	0	0
-----	-------------------	---------	-----------	---	--------	---	---

04	RUSK CO APPRAISAL DI	1.000000	23,630		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	23,630	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	23,630	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	23,630	1	10231	0	10231	5500	4,731	4,412	2511
66	RUSK CO GROUND WATER	1.000000	23,630	2	8982	0	8982	5500	3,482	2,823	1934
				3	7796	0	7796	5500	2,296	1,619	1472
				4	6743	0	6743	5500	1,243	762	1117
				5	5718	0	5718	5500	218	116	831
					=====	=====	=====	=====	=====	=====	=====
					39470	0	39470	27500	11,970	9,732	7865

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,732	GAS VAL:	7,865
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5.500		30	

```
11.0    1
12.0    1
13.0    1
14.0    1
15.0   99
```

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	28,900
LAST YR	RI VAL:	13,280
LAST YR	8/8 VAL:	42,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,196

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95726 - LAIRD S S EST ETAL GU (5) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 202581 - 5 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10724

OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	16418	0	16418	34500	-18,082	-16,861	2196
04	RUSK CO APPRAISAL DI	1.000000	9,520	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,520		16418	0	16418	34500	18,082-	16,861-	2196
52	TATUM ISD - RUSK CO	1.000000	9,520								
65	RUSK CO EMERGENCY SE	1.000000	9,520		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	9,520		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,196
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	9,520	WI TOTAL:	7,320	RI TOTAL:		2,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		40	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 9,800

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 14,191

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95725 - KANGERGA-DEVOS (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 202757 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 4  
-----  
50.0 1  
42.0 1  
34.0 1  
26.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,200  
LAST YR 8/8 VAL: 13,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,815

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95734 - MINOR L V GU (05) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 202869 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11115  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET		
				YR	REVENUE	REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE				
				1	14150	0		14150		15500		-1,350		-1,259		4418				
				-----	-----	-----		-----		-----		-----		-----		-----				
04	RUSK CO APPRAISAL DI	1.000000	12,440		-----	-----		-----		-----		-----		-----		-----				
05	RUSK COUNTY	1.000000	12,440		14150	0		14150		15500		1,350-		1,259-		4418				
30	KILGORE ISD - RUSK C	.589500	7,340																	
46	HENDERSON ISD	.410500	5,100		\$/BBLRESV:	.00		EQUIP VAL:		8,021										
60	KILGORE COLLEGE - RU	.589500	7,340		\$/BBLPROD:	0		WI OIL VAL:		0		RI OIL VAL:		0						
61	GREGG CO ESD #1 - RU	.100000	1,240		WI PAYOUT:	.0		GAS VAL:		0		GAS VAL:		4,418						
65	RUSK CO EMERGENCY SE	.900000	11,200		RI PAYOUT:	.9		PRD VAL:		0		PRD VAL:		0						
66	RUSK CO GROUND WATER	1.000000	12,440																	
				8/8 VALUE:	12,440		WI TOTAL:		8,020		RI TOTAL:		4,420							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		40	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95721 - EASTLAND (2) FULL WI DECIMAL = .789796 #WELLS: 1  
RRC#, WELL#.....: 203001 - 2 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 8  
-----  
15.0 99 17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 94  
LAST YR GAS PROD: 3,417

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95729 - MARKEY 2 (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 203003 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9836	0	9836	21500	-11,664	-10,877	2303			
04	RUSK CO APPRAISAL DI	1.000000	9,620	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,620		9836	0	9836	21500	11,664-	10,877-	2303			
46	HENDERSON ISD	1.000000	9,620											
65	RUSK CO EMERGENCY SE	1.000000	9,620											
66	RUSK CO GROUND WATER	1.000000	9,620											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,303				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,620	WI TOTAL:	7,320	RI TOTAL:	2,300				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		12	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,780

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95720 - EASTLAND (1) FULL WI DECIMAL = .789796 #WELLS: 1  
RRC#, WELL#.....: 203004 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14342	0	14342	17500	-3,158	-2,945				3575
04	RUSK CO APPRAISAL DI	1.000000	10,900		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,900		14342	0	14342	17500	3,158-	2,945-				3575
46	HENDERSON ISD	1.000000	10,900											
65	RUSK CO EMERGENCY SE	1.000000	10,900		\$/BBLRESV:	.00		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	10,900		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:			0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
8/8 VALUE: 10,900 WI TOTAL: 7,320 RI TOTAL: 3,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
17,500 19  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,240  
LAST YR 8/8 VAL: 8,560

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 6,079

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95736 - PIERCE WALTER GU 1 (02) FULL WI DECIMAL = .750740 #WELLS: 1  
RRC#, WELL#.....: 203039 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10850

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95737 - PIERCE WALTER GU 1 (04) FULL WI DECIMAL = .750740 #WELLS: 1  
RRC#, WELL#.....: 203184 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10825  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,100	1	15518	0	15518	14500	1,018	949	4825
05	RUSK COUNTY	1.000000	13,100		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	13,100		15518	0	15518	14500	1,018	949	4825
65	RUSK CO EMERGENCY SE	1.000000	13,100								
66	RUSK CO GROUND WATER	1.000000	13,100								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	949	GAS VAL:		4,825
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	13,100	WI TOTAL:	8,270	RI TOTAL:		4,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		33	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,770  
LAST YR 8/8 VAL: 10,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,734

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95718 - BIRD G W ESTATE GU (10) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 203461 - 10 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10605  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13864	0	13864	32500	-18,636	-17,378	1932	-----
04	RUSK CO APPRAISAL DI	1.000000	9,250		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,250		13864	0	13864	32500	18,636-	17,378-	1932	
46	HENDERSON ISD	1.000000	9,250									
65	RUSK CO EMERGENCY SE	1.000000	9,250		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,932		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,250	WI TOTAL:	7,320	RI TOTAL:	1,930		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		37	
	1.0 1	11.0 1	
	5.0 1	12.0 1	
	10.0 1	13.0 1	
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,220  
LAST YR RI VAL: 13,760  
LAST YR 8/8 VAL: 32,980

LAST YR OIL PROD: 55  
LAST YR GAS PROD: 18,358

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95739 - SHEPPARD BAILEY (20) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 203646 - 20 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10468  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12775	0	12775	15500	-2,725	-2,541	1818	
04	RUSK CO APPRAISAL DI	1.000000	9,140		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,140		12775	0	12775	15500	2,725-	2,541-	1818	
52	TATUM ISD - RUSK CO	1.000000	9,140									
65	RUSK CO EMERGENCY SE	1.000000	9,140		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,818		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,140	WI TOTAL:	7,320	RI TOTAL:	1,820		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		34	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,120  
LAST YR 8/8 VAL: 9,440

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,298

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95741 - SHEROW (1) FULL WI DECIMAL = .798750 #WELLS: 1  
RRC#, WELL#.....: 203786 - 1 RRC DIST.: 06 FULL RI DECIMAL = .201250 DEPTH: 10730  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	19,412	0	62.50	1.25	1.25	.00	1797
ALT JOB#:	UNIT.....:	2	34	18,537	0	63.60	1.24	1.24	.00	1727
ALT LSE#:	HCG.....:	3	31	17,144	0	64.73	1.23	1.23	.00	1603
ALT RRC#:	GRAPH.....:	4	28	15,341	0	65.88	1.23	1.23	.00	1473
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			129	70,434	0					6,600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,200	1	19382	0	21179	15500	5,679	5,296	4997
05	RUSK COUNTY	1.000000	33,200	2	18360	0	20087	15500	4,587	3,719	4158
46	HENDERSON ISD	1.000000	33,200	3	16843	0	18446	15500	2,946	2,077	3350
65	RUSK CO EMERGENCY SE	1.000000	33,200	4	15072	0	16545	15500	1,045	640	2635
66	RUSK CO GROUND WATER	1.000000	33,200	=====	=====	=====	=====	=====	=====	=====	=====
					69657	0	76257	62000	14,257	11,732	15140

\$/BBLRESV: 9.85	EQUIP VAL: 6,327		
\$/BBLPROD: 12,688	WI OIL VAL: 1,015	RI OIL VAL: 1,310	
WI PAYOUT: .0	GAS VAL: 10,717	GAS VAL: 13,830	
RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 33,200	WI TOTAL: 18,060	RI TOTAL: 15,140	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.1	54	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,830  
LAST YR RI VAL: 15,940  
LAST YR 8/8 VAL: 37,770

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 20,792

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95747 - WYLIE (3) FULL WI DECIMAL = .800429 #WELLS: 1  
RRC#, WELL#.....: 203788 - 3 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10790  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
22	CITY OF HENDERSON	.189700	1,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.810300	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/RRC# 224630  
REMARKS2: MINDEN (TRAVIS PEAK CONS)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95730 - MARKEY 2 (3) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 203796 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,094	0	62.50	2.89	2.89	.00	0
ALT RRC#:	GRAPH.....:	2	0	12,177	0	63.60	2.86	2.86	.00	0
		3	0	11,081	0	64.73	2.84	2.84	.00	0
		=====	=====	=====						=====
			0	36,352	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	31,350	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	31,350	1	30273	0	30273	25000	5,273	4,917	7088
46	HENDERSON ISD	1.000000	31,350	2	27861	0	27861	25000	2,861	2,320	5722
65	RUSK CO EMERGENCY SE	1.000000	31,350	3	25176	0	25176	25000	176	124	4536
66	RUSK CO GROUND WATER	1.000000	31,350		=====	=====	=====	=====	=====	=====	=====
					83310	0	83310	75000	8,310	7,361	17346

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	7,361	GAS VAL:	17,346
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	31,350	WI TOTAL:	14,000	RI TOTAL:	17,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		37	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,480  
LAST YR RI VAL: 11,820  
LAST YR 8/8 VAL: 22,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,066

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95722 - EASTLAND (3) FULL WI DECIMAL = .789796 #WELLS: 1  
RRC#, WELL#.....: 203893 - 3 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 139,080

05 RUSK COUNTY 1.000000 139,080  
46 HENDERSON ISD 1.000000 139,080  
65 RUSK CO EMERGENCY SE 1.000000 139,080  
66 RUSK CO GROUND WATER 1.000000 139,080

1 0 27,680 0 62.50 2.78 2.78 .00 0  
2 0 26,431 0 63.60 2.77 2.77 .00 0  
3 0 24,446 0 64.73 2.75 2.75 .00 0  
4 0 21,876 0 65.88 2.72 2.72 .00 0  
5 0 18,920 0 67.03 2.70 2.70 .00 0  
6 0 16,082 0 68.22 2.69 2.69 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 60775 0 60775 39713\* 21,062 19,640 15149  
2 57824 0 57824 29768 28,056 22,750 12644  
3 53095 0 53095 29768 23,327 16,448 10184  
4 46995 0 46995 29768 17,227 10,563 7907  
5 40346 0 40346 29768 10,578 5,640 5955  
6 34167 0 34167 29768 4,399 2,039 4424  
=====

293202 0 293202 188553 104,649 77,080 56263  
\$/BBLRESV: .00 EQUIP VAL: 5,738  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 77,080 GAS VAL: 56,263  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 139,080 WI TOTAL: 82,820 RI TOTAL: 56,260  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,768 77  
-----  
3.0 1  
6.0 1  
9.0 1  
15.0 99 12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,390  
LAST YR RI VAL: 63,750  
LAST YR 8/8 VAL: 189,140

LAST YR OIL PROD: 482  
LAST YR GAS PROD: 30,003  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95724 - HINKLE C A GU (8) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 203901 - 8 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10570  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	21,458	0	62.50	1.25	1.25	.00
				2	0	20,384	0	63.60	1.24	1.24	.00
				=====	=====	=====					=====
					0	41,842	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	15,050	1	23221	0	23221	21500	1,721	1,605	3374
05	RUSK COUNTY	1.000000	15,050	2	21882	0	21882	21500	382	310	2788
52	TATUM ISD - RUSK CO	1.000000	15,050	=====	=====	=====	=====	=====	=====	=====	=====
61	GREGG CO ESD #1 - RU	.136400	2,050		45103	0	45103	43000	2,103	1,915	6162
65	RUSK CO EMERGENCY SE	.863600	13,000								
66	RUSK CO GROUND WATER	1.000000	15,050								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		1,915	GAS VAL:		6,162
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		15,050	WI TOTAL:		8,890	RI TOTAL:	6,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		60	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,910  
LAST YR RI VAL: 13,790  
LAST YR 8/8 VAL: 42,700

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 23,068

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95766 - TALIAFERRO 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 204456 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14123	0	14123	16000	-1,877	-1,750	4409			
04	RUSK CO APPRAISAL DI	1.000000	12,430	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,430		14123	0	14123	16000	1,877-	1,750-	4409			
53	WEST RUSK CISD	1.000000	12,430											
60	KILGORE COLLEGE - RU	1.000000	12,430		\$/BBLRESV: .00		EQUIP VAL: 8,021							
65	RUSK CO EMERGENCY SE	1.000000	12,430		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	12,430		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,409					
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
								=====		=====				
					8/8 VALUE:	12,430	WI TOTAL:	8,020	RI TOTAL:	4,410				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		17	
	1.0 1	6.0 1	
	5.0 1	8.0 1	
	10.0 1	10.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,570  
LAST YR 8/8 VAL: 12,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,314

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 95755 - BENTON -B- (6) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 204931 - 6 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10887  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	20,850	0	62.50	1.41	1.41	.00	1721
ALT RRC#:	GRAPH.....:	2	34	19,909	0	63.60	1.39	1.39	.00	1654
		3	31	18,413	0	64.73	1.38	1.38	.00	1535
		=====	=====	=====						=====
		101	59,172	0						4,910

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	32,140	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	32,140	1	22485	0	24206	19500	4,706	4,389	6970
46	HENDERSON ISD	.215300	6,920	2	21166	0	22820	19500	3,320	2,692	5763
53	WEST RUSK CISD	.784700	25,220	3	19435	0	20970	19500	1,470	1,037	4646
60	KILGORE COLLEGE - RU	.784700	25,220	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	32,140		63086	0	67996	58500	9,496	8,118	17379
66	RUSK CO GROUND WATER	1.000000	32,140								
				\$/BBLRESV: 7.59		EQUIP VAL: 6,643					
				\$/BBLPROD: 7,711		WI OIL VAL: 586		RI OIL VAL: 1,255			
				WI PAYOUT: .0		GAS VAL: 7,532		GAS VAL: 16,124			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		32,140	WI TOTAL:	14,760	RI TOTAL:	17,380	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500	.1	58	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 13,672

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95763 - NANA GU 1 (01) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 205026 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10735  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 29

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95770 - GENECONV (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 205139 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

86 TATUM ISD - PANOLA C .410000 3,150  
89 BECKVILLE ISD - PANO .590000 4,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 9  
-----  
31.0 1  
25.0 1  
20.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,830  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,422

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 95771 - GENECONV (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 205205 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8942  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

86 TATUM ISD - PANOLA C .410000 2,550  
89 BECKVILLE ISD - PANO .590000 3,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,226

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000

29.0 1  
25.0 1  
20.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 160  
LAST YR 8/8 VAL: 6,090

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95768 - TRAWICK GU 2-1 FULL WI DECIMAL = .809707 #WELLS: 1  
RRC#, WELL#.....: 205245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .190293 DEPTH: 8405  
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 91004700  
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20308	0	25723	29500	-3,777	-3,522				
04	RUSK CO APPRAISAL DI	1.000000	11,590		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,590		20308	0	25723	29500	3,777-	3,522-				5662
49	MT ENTERPRISE ISD	1.000000	11,590											
65	RUSK CO EMERGENCY SE	1.000000	11,590		\$/BBLRESV:	8.55		EQUIP VAL:		5,930				
66	RUSK CO GROUND WATER	1.000000	11,590		\$/BBLPROD:	3,049		WI OIL VAL:		0		RI OIL VAL:		1,192

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 8.55 EQUIP VAL: 5,930  
\$ /BBLPROD: 3,049 WI OIL VAL: 0 RI OIL VAL: 1,192  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,470  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,590 WI TOTAL: 5,930 RI TOTAL: 5,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	.3	50	
5.0	1	5.0	1
8.0	1	8.0	1
12.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 6,310  
LAST YR 8/8 VAL: 12,240

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 19,766

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 95385 - GRAY B B ESTATE GU (06) FULL WI DECIMAL = .836341 #WELLS: 1  
RRC#, WELL#.....: 205259 - 6R RRC DIST.: 06 FULL RI DECIMAL = .163659 DEPTH: 10650  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	24,192	0	62.50	1.39	1.39	.00
				2	0	22,739	0	63.60	1.38	1.38	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				0	46,931	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	16,460	1	28124	0	28124	28747*	-623	-581	5154
05	RUSK COUNTY	1.000000	16,460	2	26244	0	26244	25383	861	698	4220
46	HENDERSON ISD	.742200	12,210	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.257800	4,250		54368	0	54368	54130	238	117	9374
65	RUSK CO EMERGENCY SE	1.000000	16,460								
66	RUSK CO GROUND WATER	1.000000	16,460								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		117	GAS VAL:		9,374
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		16,460	WI TOTAL:		7,090	RI TOTAL:	9,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,383		68	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,350  
LAST YR RI VAL: 32,440  
LAST YR 8/8 VAL: 82,790

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 28,327  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/151093 WELL #6  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95772 - MINOR L V GU (07) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 205912 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11299  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.589500	4,960								
46	HENDERSON ISD	.410500	3,460								
60	KILGORE COLLEGE - RU	.589500	4,960								
61	GREGG CO ESD #1 - RU	.100000	840								
65	RUSK CO EMERGENCY SE	.900000	7,580								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 582



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95798 - HEMPHILL-HURST (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 206003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7500  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 06648750  
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4694	0	4694	18000	-13,306	-12,408	1466	-----
04	RUSK CO APPRAISAL DI	1.000000	6,700		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	6,700		4694	0	4694	18000	13,306-	12,408-	1466	
52	TATUM ISD - RUSK CO	1.000000	6,700									
65	RUSK CO EMERGENCY SE	1.000000	6,700		\$/BBLRESV:	.00	EQUIP VAL:	5,233				
66	RUSK CO GROUND WATER	1.000000	6,700		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,466		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	6,700	WI TOTAL:	5,230	RI TOTAL:	1,470		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		14	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 2,540  
LAST YR 8/8 VAL: 7,770

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 2,792

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95801 - HOLLAND CHARLES GU (3) FULL WI DECIMAL = .839361 #WELLS: 1  
RRC#, WELL#.....: 206039 - 3 RRC DIST.: 06 FULL RI DECIMAL = .160639 DEPTH: 10891

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				----	----	----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.999400	7,690								
46	HENDERSON ISD	.000600	10								
60	KILGORE COLLEGE - RU	.999400	7,690								
61	GREGG CO ESD #1 - RU	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								
				8/8 VALUE:	7,690	WI TOTAL:	7,690		RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		13	
-----	-----	-----	-----
	1.0 1	15.0 99	
	5.0 1		
	10.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 6,668

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95776 - CHRISTIAN C O GU (05) FULL WI DECIMAL = .855758 #WELLS: 1  
RRC#, WELL#.....: 206041 - 5 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10604  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 2  
-----  
37.0 1  
32.0 1  
27.0 1  
22.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 8,400

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 3,862

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95806 - NORRIS N C GU (8) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 206235 - 8 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10900  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	.969300	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.030700	240	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.969300	7,450	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95803 - LAIRD S S EST ETAL GU (4) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 206245 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10720

OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---	
ALT RRC#:	GRAPH.....:	1	0	9,453	0	62.50	1.41	1.41	.00	0
		=====	=====	=====						=====
			0	9,453	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	11663	0	11663	17500	-5,837	-5,443	1560
04	RUSK CO APPRAISAL DI	1.000000	8,880		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,880		11663	0	11663	17500	5,837-	5,443-	1560
52	TATUM ISD - RUSK CO	1.000000	8,880								
65	RUSK CO EMERGENCY SE	1.000000	8,880								
66	RUSK CO GROUND WATER	1.000000	8,880								

					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,560	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	8,880	WI TOTAL:	7,320	RI TOTAL:	1,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		27	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 8,632

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95800 - HILBURN JOHN GU 1-1 FULL WI DECIMAL = .757408 #WELLS: 1  
RRC#, WELL#.....: 206271 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242592 DEPTH: 10890  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME.....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,320	1	36	10,120	0	62.50	3.78	3.78	.00	1704
05	RUSK COUNTY	1.000000	54,320	2	34	8,147	0	63.60	3.75	3.75	.00	1638
22	CITY OF HENDERSON	1.000000	54,320	3	31	6,639	0	64.73	3.72	3.72	.00	1520
46	HENDERSON ISD	1.000000	54,320	4	28	5,477	0	65.88	3.69	3.69	.00	1397
66	RUSK CO GROUND WATER	1.000000	54,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
					129	30,383	0					6,259

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	28974	0	30678	16000	14,678	13,687	9203
05	23140	0	24778	16000	8,778	7,118	6520
22	18706	0	20226	16000	4,226	2,980	4669
46	15307	0	16704	16000	704	431	3383
66	=====	=====	=====	=====	=====	=====	=====
	86127	0	92386	64000	28,386	24,216	23775

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.1	31	
	3.0 1	20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,780  
LAST YR RI VAL: 16,510  
LAST YR 8/8 VAL: 35,290

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 14,547

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95796 - DELTA GU 1 (9) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 206336 - 9 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10695  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9546	0	9546	21500	-11,954	-11,147	1507	-----
04	RUSK CO APPRAISAL DI	1.000000	8,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,830		9546	0	9546	21500	11,954-	11,147-	1507	
46	HENDERSON ISD	1.000000	8,830									
65	RUSK CO EMERGENCY SE	1.000000	8,830		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,507	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,830	WI TOTAL:	7,320	RI TOTAL:		1,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		27	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,360  
LAST YR RI VAL: 16,760  
LAST YR 8/8 VAL: 56,120

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 12,321

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95792 - BROOKS A GU (1) FULL WI DECIMAL = .780772 #WELLS: 1  
RRC#, WELL#.....: 206357 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10500  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,580	1	4775	0	4775	21500	-16,725	-15,596	1256
05	RUSK COUNTY	1.000000	8,580		4775	0	4775	21500	16,725-	15,596-	1256
46	HENDERSON ISD	1.000000	8,580								
65	RUSK CO EMERGENCY SE	1.000000	8,580		\$/BBLRESV: .00		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	8,580		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,256		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	8,580	WI TOTAL:	7,320	RI TOTAL:	1,260	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		13	
	15.0 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,870  
LAST YR 8/8 VAL: 10,190

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 7,087

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95793 - BURTON BERTHA GU 1 (9) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 206432 - 9 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 11200  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11177	0	11177	17500	-6,323	-5,896
04	RUSK CO APPRAISAL DI	1.000000	11,390	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,390		11177	0	11177	17500	6,323-	5,896-
46	HENDERSON ISD	1.000000	11,390							
65	RUSK CO EMERGENCY SE	1.000000	11,390							
66	RUSK CO GROUND WATER	1.000000	11,390							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		31	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,030  
LAST YR 8/8 VAL: 11,050

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 14,210

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95819 - WILKINS (2) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 206496 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95823 - BENTON -F- (7) FULL WI DECIMAL = .824066 #WELLS: 1  
RRC#, WELL#.....: 206584 - 7 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10930  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	25946	0	25946	27000	-1,054	-983
04	RUSK CO APPRAISAL DI	1.000000	12,510		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,510		25946	0	25946	27000	1,054-	983-
46	HENDERSON ISD	1.000000	12,510							
65	RUSK CO EMERGENCY SE	1.000000	12,510		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	12,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,188
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	12,510	WI TOTAL:	7,320	RI TOTAL:	5,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		62	
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,610  
LAST YR 8/8 VAL: 12,930

LAST YR OIL PROD: 104  
LAST YR GAS PROD: 20,629

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95794 - CHRISTIAN C O GU (07) FULL WI DECIMAL = .847117 #WELLS: 1  
RRC#, WELL#.....: 206668 - 7 RRC DIST.: 06 FULL RI DECIMAL = .152883 DEPTH: 10625

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95802 - KENNEDY MAJOR EST GU (12) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 206909 - 12 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10565  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 92917 HCG.....:  
ALT RRC#: 206909 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640  
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .006030 50  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 12  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,380  
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,180

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95810 - PRIOR HEIRS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 206968 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10550  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 261

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95789 - BACON CREEK GU 1 (3) FULL WI DECIMAL = .778545 #WELLS: 1  
RRC#, WELL#.....: 206975 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10840  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690							
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
30	KILGORE ISD - RUSK C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
61	GREGG CO ESD #1 - RU	.178400	1,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	.821600	6,320			=====			=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 92

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95904 - WRIGHT (1) FULL WI DECIMAL = .856627 #WELLS: 1  
RRC#, WELL#.....: 207202 - 1 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10555  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
1.0 1  
4.0 1  
8.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,800  
LAST YR RI VAL: 10,610  
LAST YR 8/8 VAL: 20,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,157

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95795 - COBRA 1 (1) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 207207 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 2  
-----  
20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,470  
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95788 - ALLEN DAVID GU 1 (5) FULL WI DECIMAL = .793557 #WELLS: 1  
RRC#, WELL#.....: 207318 - 5 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10770  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95820 - WILKINS (3) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 207319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10760  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 1  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 867

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95791 - BENTON -E- (9) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 207538 - 9 RRC DIST.: 05 FULL RI DECIMAL = .235149 DEPTH: 10911

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
53 WEST RUSK CISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,930  
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 209

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95843 - CHRISTIAN C O GU (04) FULL WI DECIMAL = .855758 #WELLS: 1  
RRC#, WELL#.....: 207573 - 4 RRC DIST.: 06 FULL RI DECIMAL = .144242 DEPTH: 10613  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 2  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 1,184

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95799 - HEWES REBECCA (04) FULL WI DECIMAL = .810956 #WELLS: 1  
RRC#, WELL#.....: 207686 - 4 RRC DIST.: 06 FULL RI DECIMAL = .189044 DEPTH: 10800

OPERATOR#, AGENT#: 507585 - 368  
OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	5067	0	5067	16000	-10,933	-10,195
04	RUSK CO APPRAISAL DI	1.000000	8,430	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,430		5067	0	5067	16000	10,933-	10,195-
46	HENDERSON ISD	1.000000	8,430							
65	RUSK CO EMERGENCY SE	1.000000	8,430							
66	RUSK CO GROUND WATER	1.000000	8,430							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,106	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	8,430	WI TOTAL:	7,320	RI TOTAL:	1,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		11	
		20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,730  
LAST YR 8/8 VAL: 10,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,094

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95877 - MARWIL GU (4) FULL WI DECIMAL = .562500 #WELLS: 1  
RRC#, WELL#.....: 207687 - 4 RRC DIST.: 06 FULL RI DECIMAL = .437500 DEPTH: 11154  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12013	0	13279	15000	-1,721	-1,605	9673	-----
04	RUSK CO APPRAISAL DI	1.000000	17,690		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,690		12013	0	13279	15000	1,721-	1,605-	9673	
53	WEST RUSK CISD	1.000000	17,690									
60	KILGORE COLLEGE - RU	1.000000	17,690		\$/BBLRESV:	7.56	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	17,690		\$/BBLPROD:	2,732	WI OIL VAL:	0	RI OIL VAL:	922		
66	RUSK CO GROUND WATER	1.000000	17,690		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,751		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	17,690	WI TOTAL:	8,020	RI TOTAL:	9,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	29	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 133  
LAST YR GAS PROD: 6,567

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95891 - SPIKES GU 1 (04) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 207764 - 4 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10745  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 6.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95797 - HEARNE D M GU 1 (5) FULL WI DECIMAL = .741865 #WELLS: 1  
RRC#, WELL#.....: 207765 - 5 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10800

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14668	0	14668	24500	-9,832	-9,168	4780	-----
04	RUSK CO APPRAISAL DI	1.000000	12,100		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,100		14668	0	14668	24500	9,832-	9,168-	4780	
30	KILGORE ISD - RUSK C	.980000	11,850									
46	HENDERSON ISD	.020000	250		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
60	KILGORE COLLEGE - RU	.980000	11,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	12,100		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,780		
66	RUSK CO GROUND WATER	1.000000	12,100		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	12,100	WI TOTAL:	7,320	RI TOTAL:	4,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		44	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,100  
LAST YR 8/8 VAL: 13,420

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 16,975

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95832 - ALFORD -B- GU (6) FULL WI DECIMAL = .776202 #WELLS: 1  
RRC#, WELL#.....: 207811 - 6 RRC DIST.: 06 FULL RI DECIMAL = .223798 DEPTH: 11010  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2990	0	6434	18500	-12,066	-11,252	1737	
04	RUSK CO APPRAISAL DI	1.000000	9,760		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,760		2990	0	6434	18500	12,066-	11,252-	1737	
53	WEST RUSK CISD	1.000000	9,760									
60	KILGORE COLLEGE - RU	1.000000	9,760		\$/BBLRESV: 109.29		EQUIP VAL:		8,021			
65	RUSK CO EMERGENCY SE	1.000000	9,760		\$/BBLPROD: 38,858		WI OIL VAL:		0		RI OIL VAL:	930
66	RUSK CO GROUND WATER	1.000000	9,760		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	807
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		9,760		WI TOTAL:		8,020	
									RI TOTAL:		1,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.2	9	
6.0	1	12.0	1
8.0	1	13.0	1
10.0	1	14.0	1
12.0	1	15.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 5,853

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95867 - KENNEDY MAJOR (12) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 207816 - 12 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10525  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,030	1	0	20,171	0	62.50	1.25	1.25	.00	0
05	RUSK COUNTY	1.000000	18,030	2	0	18,758	0	63.60	1.24	1.24	.00	0
52	TATUM ISD - RUSK CO	1.000000	18,030									
65	RUSK CO EMERGENCY SE	1.000000	18,030									
66	RUSK CO GROUND WATER	1.000000	18,030									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,827 GAS VAL: 8,233  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,030 WI TOTAL: 9,800 RI TOTAL: 8,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		57	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,450  
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,516

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95805 - MCCAULEY GU (3A) FULL WI DECIMAL = .801875 #WELLS: 1  
RRC#, WELL#.....: 207830 - 3A RRC DIST.: 06 FULL RI DECIMAL = .198125 DEPTH: 10838  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,180  
LAST YR RI VAL: 5,880  
LAST YR 8/8 VAL: 14,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 12

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95813 - ROGERS GU (8) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 207854 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10850  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12244	0	12244	18000	-5,756	-5,367	2841	-----
04	RUSK CO APPRAISAL DI	1.000000	10,160		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,160		12244	0	12244	18000	5,756-	5,367-	2841	
46	HENDERSON ISD	1.000000	10,160									
65	RUSK CO EMERGENCY SE	1.000000	10,160		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,841	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	10,160	WI TOTAL:	7,320	RI TOTAL:		2,840	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		34	
	1.0 1	3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,140  
LAST YR 8/8 VAL: 10,460

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 12,858

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95812 - ROGERS GU (7) FULL WI DECIMAL = .801445 #WELLS: 1  
RRC#, WELL#.....: 207855 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198555 DEPTH: 10870  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 7  
-----  
1.0 1 15.0 99  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,740  
LAST YR RI VAL: 4,960  
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,241

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95844 - CHRISTIAN C O GU (08) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 208060 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10613

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500 5  
-----  
1.0 1 36.0 1  
5.0 1 32.0 1  
10.0 1 25.0 1  
15.0 99 20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,800  
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 3,683

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95815 - SWILEY T GU (1) FULL WI DECIMAL = .769012 #WELLS: 1  
RRC#, WELL#.....: 208378 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10650  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 6  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95882 - MORGAN GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 208436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10588  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17141	0	17141	23000	-5,859	-5,464	5352			
04	RUSK CO APPRAISAL DI	1.000000	12,670	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,670		17141	0	17141	23000	5,859-	5,464-	5352			
46	HENDERSON ISD	1.000000	12,670											
65	RUSK CO EMERGENCY SE	1.000000	12,670											
66	RUSK CO GROUND WATER	1.000000	12,670											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,352				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,670	WI TOTAL:	7,320	RI TOTAL:	5,350				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		11	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,580

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95787 - ALLEN DAVID GU 1 (4) FULL WI DECIMAL = .793557 #WELLS: 1  
RRC#, WELL#.....: 208479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 8  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,630  
LAST YR RI VAL: 5,320  
LAST YR 8/8 VAL: 12,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,574

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95875 - MARKEY 2 (8) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 208481 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	10,729	0	62.50	2.86	2.86	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,192	0	63.60	2.84	2.84	.00	0
		3	0	9,427	0	64.73	2.82	2.82	.00	0
		=====	=====	=====						=====
			0	30,348	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	29,900	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	29,900	1	24548	0	24548	19500	5,048	4,707	5748
46	HENDERSON ISD	1.000000	29,900	2	23156	0	23156	19500	3,656	2,965	4756
65	RUSK CO EMERGENCY SE	1.000000	29,900	3	21267	0	21267	19500	1,767	1,246	3832
66	RUSK CO GROUND WATER	1.000000	29,900		=====	=====	=====	=====	=====	=====	=====
					68971	0	68971	58500	10,471	8,918	14336

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,918	GAS VAL:	14,336
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	29,900	WI TOTAL:	15,560	RI TOTAL:	14,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		30	
		-----	-----
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,510  
LAST YR 8/8 VAL: 11,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,162

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95833 - ALLEN DAVID GU 1 (6) FULL WI DECIMAL = .793557 #WELLS: 1  
RRC#, WELL#.....: 208482 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10666  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	22,806	0	62.50	2.92	2.92	.00
ALT RRC#:	GRAPH.....:	2	0	18,815	0	63.60	2.91	2.91	.00
		3	0	15,710	0	64.73	2.88	2.88	.00
		4	0	13,274	0	65.88	2.86	2.86	.00
		=====	=====	=====					=====
		0	70,605	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
04	RUSK CO APPRAISAL DI	1.000000	79,410	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
05	RUSK COUNTY	1.000000	79,410							
46	HENDERSON ISD	1.000000	79,410	1	52846	0	52846	31679*	21,167	19,653
65	RUSK CO EMERGENCY SE	1.000000	79,410	2	43449	0	43449	27536	15,913	12,737
66	RUSK CO GROUND WATER	1.000000	79,410	3	35904	0	35904	27536	8,368	5,774
				4	30126	0	30126	27536	2,590	1,541
				=====	=====	=====	=====	=====	=====	=====
				162325	0	162325	114287	48,038	39,705	33376

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.2	GAS VAL:	39,705	GAS VAL:	33,376
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	79,410	WI TOTAL:	46,030	RI TOTAL:	33,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
27,536		69
	15.0 99	18.0 1
		17.0 1
		16.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,290  
LAST YR 8/8 VAL: 13,610

LAST YR OIL PROD: 647  
LAST YR GAS PROD: 31,547  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/286887  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95876 - MARKEY 2 (9) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 208485 - 9 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95829 - BENTON -D- (8) FULL WI DECIMAL = .824066 #WELLS: 1  
RRC#, WELL#.....: 208873 - 8 RRC DIST.: 06 FULL RI DECIMAL = .175934 DEPTH: 10926  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/18/2025 MNRLPHOU

LEASE#, NAME.....: 95887 - PRIOR GU (2) FULL WI DECIMAL = .755095 #WELLS: 1  
RRC#, WELL#.....: 208904 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244905 DEPTH: 10850  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	509	3,905	0	68.22	2.77	2.77	.00	26239
04	RUSK CO APPRAISAL DI	1.000000	191,210	=====	=====	=====	=====					=====
05	RUSK COUNTY	1.000000	191,210		5,727	42,600	0					282,029
46	HENDERSON ISD	1.000000	191,210		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	191,210	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	191,210	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	17140	0	70280	38661*	31,619	29,485	21349
2	16252	0	66005	32461	33,544	27,200	17588
3	14926	0	60480	32461	28,019	19,756	14137
4	13261	0	54052	32461	21,591	13,239	11083
5	11387	0	47070	32461	14,609	7,789	8466
6	9609	0	40478	32461	8,017	3,717	6386
7	8168	0	34407	32461	1,946	784	4761
	90743	0	372772	233427	139,345	101,970	83770

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 17.84 EQUIP VAL: 5,465  
\$/BBLPROD: 31,932 WI OIL VAL: 77,148 RI OIL VAL: 63,378  
WI PAYOUT: 3.7 GAS VAL: 24,822 GAS VAL: 20,392  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 191,210 WI TOTAL: 107,440 RI TOTAL: 83,770

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
32,461 3.2 22  
7.0 1 3.0 1  
9.0 1 6.0 1  
11.0 1 9.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,660  
LAST YR 8/8 VAL: 13,980

LAST YR OIL PROD: 655  
LAST YR GAS PROD: 7,582  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95871 - LOCKRIDGE ED GU (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209569 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10858  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11791	0	11791	26500	-14,709	-13,716	3681			
04	RUSK CO APPRAISAL DI	1.000000	11,000	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,000		11791	0	11791	26500	14,709-	13,716-	3681			
46	HENDERSON ISD	1.000000	11,000											
65	RUSK CO EMERGENCY SE	1.000000	11,000		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,681				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,000	WI TOTAL:	7,320	RI TOTAL:	3,680				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500 16  
-----  
15.0 99 12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,560  
LAST YR 8/8 VAL: 9,880

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 341

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95847 - CLOWER (4) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 209603 - 4 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10835  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	11,320	1	6090	0	6090	5400	690	643	2042
05	RUSK COUNTY	1.000000	11,320	2	5467	0	5467	5400	67	54	1608
46	HENDERSON ISD	1.000000	11,320								
65	RUSK CO EMERGENCY SE	1.000000	11,320		11557	0	11557	10800	757	697	3650
66	RUSK CO GROUND WATER	1.000000	11,320								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 697 GAS VAL: 3,650  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,320 WI TOTAL: 7,670 RI TOTAL: 3,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,400		19	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,610  
LAST YR RI VAL: 10,080  
LAST YR 8/8 VAL: 24,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95100 - BURTON BERTHA GU 1 (2) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 209679 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10870  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,990  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM CV #157548  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95859 - GRAMLING (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 209762 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10792  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		2	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,475

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95873 - MARKEY 1 (2) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 209855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10750  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	15,098	0	62.50	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,417	0	63.60	2.80	2.80	.00	0
		3	0	13,334	0	64.73	2.78	2.78	.00	0
		=====	=====	=====						=====
			0	42,849	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,700	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	40,700	1	34249	0	34249	26500	7,749	7,226	7940
46	HENDERSON ISD	1.000000	40,700	2	32357	0	32357	26500	5,857	4,749	6581
65	RUSK CO EMERGENCY SE	1.000000	40,700	3	29713	0	29713	26500	3,213	2,266	5301
66	RUSK CO GROUND WATER	1.000000	40,700		=====	=====	=====	=====	=====	=====	=====
					96319	0	96319	79500	16,819	14,241	19822

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,241	GAS VAL:	19,822
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	40,700	WI TOTAL:	20,880	RI TOTAL:	19,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		42	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,240  
LAST YR 8/8 VAL: 11,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,185

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95834 - ASHBY GU (1F) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 209881 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000 1  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 604

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95839 - BURTON J L EST GU (9) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 210005 - 9 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	17,020	1	26047	0	26047	27000	-953	-889	9697
05	RUSK COUNTY	1.000000	17,020		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	17,020		26047	0	26047	27000	953-	889-	9697
65	RUSK CO EMERGENCY SE	1.000000	17,020								
66	RUSK CO GROUND WATER	1.000000	17,020								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 9,697		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 17,020		WI TOTAL: 7,320		RI TOTAL: 9,700		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		74	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,450  
LAST YR RI VAL: 10,100  
LAST YR 8/8 VAL: 17,550

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 27,556

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95848 - CRAIG GU (1) FULL WI DECIMAL = .750670 #WELLS: 1  
RRC#, WELL#.....: 210206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 11057  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 409

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95883 - OAK HILL GU 3 (2) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 210455 - 2 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 7  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,199

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95889 - SOONER GU (10) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 210462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10715  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7711	0	7711	24000	-16,289	-15,189	1100	-----
04	RUSK CO APPRAISAL DI	1.000000	8,420	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,420		7711	0	7711	24000	16,289-	15,189-	1100	
46	HENDERSON ISD	1.000000	8,420									
65	RUSK CO EMERGENCY SE	1.000000	8,420									
66	RUSK CO GROUND WATER	1.000000	8,420									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,100		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,420	WI TOTAL:	7,320	RI TOTAL:	1,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		21	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 10,687

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95854 - FORBUS ESTATE GU (9) FULL WI DECIMAL = .785041 #WELLS: 1  
RRC#, WELL#.....: 210579 - 9 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10770  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95897 - TOON GU 1 (07) FULL WI DECIMAL = .746223 #WELLS: 1  
RRC#, WELL#.....: 210610 - 7 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10800  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 9  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,180  
LAST YR 8/8 VAL: 8,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,383

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 95861 - HARDY JOHN GU (02)          FULL WI DECIMAL = .744850          #WELLS: 1
RRC#, WELL#.....: 210779 - 2      RRC DIST.: 06        FULL RI DECIMAL = .255150          DEPTH: 10930
```

```
OPERATOR NAME.....: SABINE OIL & GAS COR
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)
```

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	9,706	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:				GRAPH.....:	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22339	0	22339	25500	-3,161	-2,948	7167	
04	RUSK CO APPRAISAL DI	1.000000	14,490		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14.490		22339	0	22339	25500	3.161-	2.948-	7167	

53	WEST RUSK CISD	.882400	12,790	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
60	KILGORE COLLEGE - RU	.882400	12,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	14,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,167
66	RUSK CO GROUND WATER	1.000000	14,490	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14.490	WI TOTAL:	7.320	RI TOTAL:	7.170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	2.46
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.46
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		27	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      1,740
LAST YR 8/8 VAL:      9,060

```

LAST YR OIL PROD: 116  
LAST YR GAS PROD: 10,007

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95849 - CRAIG JACK GU 1-1 FULL WI DECIMAL = .801952 #WELLS: 1  
RRC#, WELL#.....: 211003 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10800  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	4487	0	4487	29500	-25,013	-23,325	1038	
04	RUSK CO APPRAISAL DI	1.000000	8,360		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	8,360		4487	0	4487	29500	25,013-	23,325-	1038	
46	HENDERSON ISD	1.000000	8,360									
65	RUSK CO EMERGENCY SE	1.000000	8,360		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,360		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,038		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	8,360	WI TOTAL:	7,320	RI TOTAL:	1,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		13	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,940  
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,682

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95855 - GARNETT GU O/A (6) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 211087 - 6 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10573	0	12397	25500	-13,103	-12,219	2710	
04	RUSK CO APPRAISAL DI	1.000000	10,030		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,030		10573	0	12397	25500	13,103-	12,219-	2710	
46	HENDERSON ISD	1.000000	10,030									
65	RUSK CO EMERGENCY SE	1.000000	10,030		\$/BBLRESV: 61.60		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	10,030		\$/BBLPROD: 22,198		WI OIL VAL:		0	RI OIL VAL:	399	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,311	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====			=====		
					8/8 VALUE:		10,030	WI TOTAL:		7,320	RI TOTAL:	2,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.1	31	
	3.0 1	15.0 99	
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 13,295

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95845 - CHRISTIAN J T GU 1 (6) FULL WI DECIMAL = .769067 #WELLS: 1  
RRC#, WELL#.....: 211088 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230933 DEPTH: 10875  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10022	0	10022	19000	-8,978	-8,372	2818	-----
04	RUSK CO APPRAISAL DI	1.000000	10,140	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,140		10022	0	10022	19000	8,978-	8,372-	2818	
46	HENDERSON ISD	1.000000	10,140									
65	RUSK CO EMERGENCY SE	1.000000	10,140		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,818	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	10,140	WI TOTAL:	7,320	RI TOTAL:		2,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		29	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,530  
LAST YR 8/8 VAL: 9,850

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 13,181

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95879 - MCHANEY GU 1 (04) FULL WI DECIMAL = .744727 #WELLS: 1  
RRC#, WELL#.....: 211089 - 4 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10975  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95863 - HOLLAND GU (1) FULL WI DECIMAL = .751411 #WELLS: 1  
RRC#, WELL#.....: 211117 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248589 DEPTH: 11211  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000		2	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,128

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95881 - GRIFFIN MERRIT SWD FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 211306 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 7375  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66470400  
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
46 HENDERSON ISD 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 50,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: SALT WATER DISPOSAL WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95894 - STRONG C W GU (1) FULL WI DECIMAL = .753378 #WELLS: 1  
RRC#, WELL#.....: 211409 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246622 DEPTH: 10760  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 6  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,857

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95900 - VIPER 2 (02) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 211639 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 4  
-----  
15.0 99 10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 2,808

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95903 - WILKINS (4) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 211640 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,740  
LAST YR 8/8 VAL: 11,060

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95901 - VIPER 2 (03) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 211641 - 3 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.17	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.17	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95850 - CRIM (4) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 211828 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10822  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	19371	0	19371	18500	871	812	4483
04	RUSK CO APPRAISAL DI	1.000000	12,620		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,620		19371	0	19371	18500	871	812	4483
46	HENDERSON ISD	1.000000	12,620								
65	RUSK CO EMERGENCY SE	1.000000	12,620		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	12,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	812	GAS VAL:	4,483	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,620	WI TOTAL:	8,140	RI TOTAL:	4,480	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		24	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,010  
LAST YR 8/8 VAL: 10,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,660

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95809 - PRIOR FRANK (1L/1U) FULL WI DECIMAL = .767123 #WELLS: 1  
RRC#, WELL#.....: 211871 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10650  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 1  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 571

REMARKS1: RECOMPLETE FROM MARY JANE  
REMARKS2: (PETTIT) #208360  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95862 - HINSON GU 1 (01) FULL WI DECIMAL = .751120 #WELLS: 1  
RRC#, WELL#.....: 212139 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11200  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95851 - DELTA GU 1 (10) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 212151 - 10 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10692  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6761	0	6761	31000	-24,239	-22,603	1068	-----
04	RUSK CO APPRAISAL DI	1.000000	8,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,390		6761	0	6761	31000	24,239-	22,603-	1068	
46	HENDERSON ISD	1.000000	8,390									
65	RUSK CO EMERGENCY SE	1.000000	8,390		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,068	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,390	WI TOTAL:	7,320	RI TOTAL:		1,070	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		21	
	15.0 99	32.0 1	
		28.0 1	
		24.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,620  
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 11,596

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95893 - STRONG B E GU (1) FULL WI DECIMAL = .763657 #WELLS: 1  
RRC#, WELL#.....: 212245 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10645  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 2  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 819

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95836 - BENTON -G- (10) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 212303 - 10 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10945  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,200			
-----	-----	-----	-----
	8.0	1	
	11.0	1	
	15.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 9,270

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 4,663

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95872 - MANCK -A- (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 212304 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
  
25.0 1 25.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95856 - GARNETT GU O/A (7) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 212311 - 7 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 8  
-----  
11.0 1  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 3,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95885 - POWELL MIRIAM GU 1 (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 212318 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10815  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500			
-----	-----	-----	-----
	9.0 1	9.0 1	
	10.0 99	10.0 99	
		99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95837 - BOLT DORIS-C D BOYD GU (4) FULL WI DECIMAL = .822070 #WELLS: 1  
RRC#, WELL#.....: 212335 - 4 RRC DIST.: 06 FULL RI DECIMAL = .177930 DEPTH: 10800  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95858 - GARNETT GU O/A (9) FULL WI DECIMAL = .810828 #WELLS: 1  
RRC#, WELL#.....: 212346 - 9 RRC DIST.: 06 FULL RI DECIMAL = .189172 DEPTH: 10900

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4926	0	4926	11000	-6,074	-5,664	1076			
04	RUSK CO APPRAISAL DI	1.000000	8,400		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,400		4926	0	4926	11000	6,074-	5,664-	1076			
46	HENDERSON ISD	1.000000	8,400											
65	RUSK CO EMERGENCY SE	1.000000	8,400											
66	RUSK CO GROUND WATER	1.000000	8,400											
					\$/BBLRESV: .00		EQUIP VAL:		7,324					
					\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		0	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,076	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		8,400		WI TOTAL:		7,320		RI TOTAL: 1,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		13	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,020  
LAST YR 8/8 VAL: 8,340

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 5,010

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95914 - GARRISON GU 6 (1) FULL WI DECIMAL = .746745 #WELLS: 1  
RRC#, WELL#.....: 212438 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253255 DEPTH: 9195  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30467 HCG.....:  
ALT RRC#: 212438 GRAPH.....:

ALT RRC#: 212438				GRAPH.P111.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,210	1	11056	0	14416	32000	-17,584	-16,398	4580			
05	RUSK COUNTY	1.000000	11,210		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
55	GARRISON ISD - RUSK	1.000000	11,210		11056	0	14416	32000	17,584-	16,398-	4580			
65	RUSK CO EMERGENCY SE	1.000000	11,210		\$/BBLRESV: 71.09		EQUIP VAL:		6,627					
66	RUSK CO GROUND WATER	1.000000	11,210		\$/BBLPROD: 25,651		WI OIL VAL:		0	RI OIL VAL:	1,067			
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,513			
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0			
							=====				=====			
					8/8 VALUE:		11,210	WI TOTAL:		6,630	RI TOTAL:		4,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.2	30	
3.0	1	4.0	1
7.0	1	8.0	1
11.0	1	12.0	1
15.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 6,620  
LAST YR 8/8 VAL: 13,250

LAST YR OIL PROD: 167  
LAST YR GAS PROD: 7,208

REMARKS1: RUSK CO=100%-GARRISON ISD=100%  
REMARKS2: TRAVIS PEAK  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95930 - TALIAFERRO 1 (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 212491 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11225  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,420	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	8,420						
53	WEST RUSK CISD	1.000000	8,420	\$/BBLRESV: .00	EQUIP VAL: 8,422				
60	KILGORE COLLEGE - RU	1.000000	8,420	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0			
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0			
					=====				=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL: 8,630
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95918 - KING (1) FULL WI DECIMAL = .790638 #WELLS: 1  
RRC#, WELL#.....: 212606 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209362 DEPTH: 10815  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500 3  
-----  
1.0 1 38.0 1  
5.0 1 33.0 1  
10.0 1 27.0 1  
15.0 99 21.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,560  
LAST YR RI VAL: 34,410  
LAST YR 8/8 VAL: 77,970

LAST YR OIL PROD: 390  
LAST YR GAS PROD: 2,197

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95932 - THOMPSON PERRY GU (10) FULL WI DECIMAL = .861080 #WELLS: 1  
RRC#, WELL#.....: 212703 - 10 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10600  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7351	0	7351	17500	-10,149	-9,464
04	RUSK CO APPRAISAL DI	1.000000	8,430	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,430		7351	0	7351	17500	10,149-	9,464-
46	HENDERSON ISD	1.000000	8,430							
65	RUSK CO EMERGENCY SE	1.000000	8,430	\$/BBLRESV: .00		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	8,430	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,111		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		8,430	WI TOTAL: 7,320		RI TOTAL: 1,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		19	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,150  
LAST YR 8/8 VAL: 9,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,773

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95913 - COBRA 2 (1) FULL WI DECIMAL = .801464 #WELLS: 1  
RRC#, WELL#.....: 212964 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17769	0	17769	21000	-3,231	-3,013	4123			
04	RUSK CO APPRAISAL DI	1.000000	11,440	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,440		17769	0	17769	21000	3,231-	3,013-	4123			
46	HENDERSON ISD	1.000000	11,440											
65	RUSK CO EMERGENCY SE	1.000000	11,440											
66	RUSK CO GROUND WATER	1.000000	11,440											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,123				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,440	WI TOTAL:	7,320	RI TOTAL:	4,120				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		22	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,920  
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,789

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96048 - GENECONV (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 212966 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9902  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	1,430	\$/BBLRESV:	.00	EQUIP VAL:	3,479			
89	BECKVILLE ISD - PANO	.590000	2,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,480	WI TOTAL:	3,480	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,565
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,480  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD: 13  
LAST YR GAS PROD:

REMARKS1: WELL #5  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95937 - WYLIE (5) FULL WI DECIMAL = .792616 #WELLS: 1  
RRC#, WELL#.....: 213091 - 5 RRC DIST.: 06 FULL RI DECIMAL = .207384 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 139,190  
05 RUSK COUNTY 1.000000 139,190  
22 CITY OF HENDERSON .189700 26,400

46 HENDERSON ISD 1.000000 139,190  
65 RUSK CO EMERGENCY SE .810300 112,790  
66 RUSK CO GROUND WATER 1.000000 139,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 51584 0 51584 26056\* 25,528 23,805 12641  
2 49087 0 49087 21913 27,174 22,035 10551  
3 44933 0 44933 21913 23,020 16,232 8473  
4 39929 0 39929 21913 18,016 11,046 6604  
5 34290 0 34290 21913 12,377 6,599 4975  
6 28941 0 28941 21913 7,028 3,258 3683  
7 24600 0 24600 21913 2,687 1,083 2746  
=====

273364 0 273364 157534 115,830 84,058 49673  
\$/BBLRESV: .00 EQUIP VAL: 5,465  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 84,058 GAS VAL: 49,673  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 139,190 WI TOTAL: 89,520 RI TOTAL: 49,670  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,913 62  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,790  
LAST YR RI VAL: 25,360  
LAST YR 8/8 VAL: 50,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,785  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95928 - STRONG T GU (1) FULL WI DECIMAL = .750015 #WELLS: 1  
RRC#, WELL#.....: 213133 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249985 DEPTH: 10375  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 363

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95912 - COBRA 1 (2) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 213144 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10885  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18435	0	18435	29500	-11,065	-10,318	4227			
04	RUSK CO APPRAISAL DI	1.000000	11,550	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,550		18435	0	18435	29500	11,065-	10,318-	4227			
46	HENDERSON ISD	1.000000	11,550											
65	RUSK CO EMERGENCY SE	1.000000	11,550											
66	RUSK CO GROUND WATER	1.000000	11,550											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,227				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,550	WI TOTAL:	7,320	RI TOTAL:	4,230				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		23	
		8.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,640  
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,328

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95917 - JIMMERSON -A- (1) FULL WI DECIMAL = .831009 #WELLS: 1  
RRC#, WELL#.....: 213153 - 1 RRC DIST.: 06 FULL RI DECIMAL = .168991 DEPTH: 10580  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .834900 6,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .165100 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 1  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 484

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95915 - GOLDEN RAY GU (5) FULL WI DECIMAL = .841170 #WELLS: 1  
RRC#, WELL#.....: 213382 - 5 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10520  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	36	10,447	0	62.50	2.05	2.05	.00	1893
					=====	=====	=====					=====
					36	10,447	0					1,893
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,840	1	18015	0	19908	29000	-9,092	-8,478	3520	
05	RUSK COUNTY	1.000000	10,840		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,840		18015	0	19908	29000	9,092-	8,478-	3520	
65	RUSK CO EMERGENCY SE	1.000000	10,840		\$/BBLRESV: 26.62		EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	10,840		\$/BBLPROD: 9,595		WI OIL VAL:	0	RI OIL VAL:	335		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,185		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	10,840	WI TOTAL:	7,320	RI TOTAL:	3,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.1	32	
	-----	-----	-----
	3.0 1	20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,480  
LAST YR 8/8 VAL: 11,800

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 13,464

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95907 - BOOTH-FREEMAN GU (12) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 213451 - 12 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10805  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,730	1	14032	0	14032	17000	-2,968	-2,768
05	RUSK COUNTY	1.000000	13,730		=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	13,730		14032	0	14032	17000	2,968-	2,768-
61	GREGG CO ESD #1 - RU	1.000000	13,730							
66	RUSK CO GROUND WATER	1.000000	13,730							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		42	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,110  
LAST YR 8/8 VAL: 14,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,587

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95936 - WILLIAMSON C E HRS GU 1 (7) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 213517 - 7 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10610

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,830	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,830	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17119	0	17119	18000	-881	-822	2326	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,650					
52				RUSK COUNTY	1.000000	9,650					
65				TATUM ISD - RUSK CO	1.000000	9,650					
66				RUSK CO EMERGENCY SE	1.000000	9,650					
				RUSK CO GROUND WATER	1.000000	9,650					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,326			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,650	WI TOTAL: 7,320		RI TOTAL: 2,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		19	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,900  
LAST YR RI VAL: 2,680  
LAST YR 8/8 VAL: 11,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,349

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96681 - DOUTHIT (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213527 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10865  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,616	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,616	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10890	0	10890	32500	-21,610	-20,151	3400	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,720					
46				RUSK COUNTY	1.000000	10,720					
65				HENDERSON ISD	1.000000	10,720					
66				RUSK CO EMERGENCY SE	1.000000	10,720					
				RUSK CO GROUND WATER	1.000000	10,720					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,400  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,720 WI TOTAL: 7,320 RI TOTAL: 3,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		33	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,080  
LAST YR 8/8 VAL: 13,400

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 15,404

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95916 - HARDY HEIRS (2) FULL WI DECIMAL = .818375 #WELLS: 1  
RRC#, WELL#.....: 213622 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10925  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	218,750	1	0	24,085	0	62.50	3.07	3.07	.00	0
05	RUSK COUNTY	1.000000	218,750	2	0	22,998	0	63.60	3.05	3.05	.00	0
22	CITY OF HENDERSON	.281600	61,600	3	0	21,270	0	64.73	3.03	3.03	.00	0
46	HENDERSON ISD	.668500	146,240	4	0	19,034	0	65.88	3.01	3.01	.00	0
53	WEST RUSK CISD	.331500	72,510	5	0	16,461	0	67.03	2.98	2.98	.00	0
60	KILGORE COLLEGE - RU	.331500	72,510	6	0	13,991	0	68.22	2.96	2.96	.00	0
65	RUSK CO EMERGENCY SE	.718400	157,150	7	0	11,893	0	68.22	2.96	2.96	.00	0
66	RUSK CO GROUND WATER	1.000000	218,750	8	0	10,109	0	68.22	2.96	2.96	.00	0
				9	0	8,592	0	68.22	2.96	2.96	.00	0
				10	0	7,303	0	68.22	2.96	2.96	.00	0
				11	0	6,208	0	68.22	2.96	2.96	.00	0
						=====	=====	=====				=====
						0	161,944	0				0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	60511	0	60511	14500	46,011	42,905	12578
				2	57404	0	57404	14500	42,904	34,790	10467
				3	52743	0	52743	14500	38,243	26,966	8435
				4	46887	0	46887	14500	32,387	19,858	6578
				5	40144	0	40144	14500	25,644	13,672	4940
				6	33894	0	33894	14500	19,394	8,991	3659
				7	28810	0	28810	14500	14,310	5,769	2728
		***	PARAMETERS	8	24488	0	24488	14500	9,988	3,501	2034
				9	20815	0	20815	14500	6,315	1,925	1517
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28						
YRS FLAT:		FMVF:		8/8 RES:							
				11	15039	0	15039	14500	539	124	843

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45 398428 0 398428 159500 238,928 159,347 54910  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: .00 EQUIP VAL: 4,496  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 159,347 GAS VAL: 54,910  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	218,750	WI TOTAL:	163,840	RI TOTAL:	54,910
-----	-----	-----	-----						
14,500		67							
-----	-----	-----	-----						

15.0	99	3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,630  
LAST YR RI VAL: 27,750  
LAST YR 8/8 VAL: 92,380

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 22,045

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95910 - CHEROKEE WATER CO (8) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 213709 - 8 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10608

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380  
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,310  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,040  
LAST YR 8/8 VAL: 11,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,786

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95909 - BUFORD & BLOW GU 1 (14) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 213805 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10560  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		10	
-----	-----	-----	-----
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95908 - BUFORD & BLOW GU 1 (11) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 213806 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,500  
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95921 - LONDON GU (07) FULL WI DECIMAL = .793525 #WELLS: 1  
RRC#, WELL#.....: 213841 - 7 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,450  
LAST YR 8/8 VAL: 11,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,497

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95925 - ROSS LUTHER GU (1) FULL WI DECIMAL = .769914 #WELLS: 1  
RRC#, WELL#.....: 213846 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10585  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 424

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95924 - MANCK -B- (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 213884 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 95935 - WALTERS GU 1 (4) FULL WI DECIMAL = .782686 #WELLS: 1  
RRC#, WELL#.....: 213962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .217314 DEPTH: 10590  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	1	10736	0	10736	29500	-18,764	-17,497
04	RUSK CO APPRAISAL DI	1.000000	10,110	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,110		10736	0	10736	29500	18,764-	17,497-
52	TATUM ISD - RUSK CO	1.000000	10,110							
61	GREGG CO ESD #1 - RU	1.000000	10,110							
66	RUSK CO GROUND WATER	1.000000	10,110							
				\$/BBLRESV:	.00	EQUIP VAL:		7,324		
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	2,792
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	10,110	WI TOTAL:		7,320	RI TOTAL:	2,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		33	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,370  
LAST YR RI VAL: 31,050  
LAST YR 8/8 VAL: 58,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,903

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95952 - CHEROKEE WATER CO (9) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 214067 - 9 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10881

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380  
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,310  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,440  
LAST YR 8/8 VAL: 8,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,702

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95947 - BENTON -K- (14) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 214096 - 14 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10915  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7468	0	7468	25000	-17,532	-16,349
04	RUSK CO APPRAISAL DI	1.000000	9,470	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,470		7468	0	7468	25000	17,532-	16,349-
46	HENDERSON ISD	1.000000	9,470							
65	RUSK CO EMERGENCY SE	1.000000	9,470							
66	RUSK CO GROUND WATER	1.000000	9,470							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,150
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	9,470	WI TOTAL:	7,320	RI TOTAL:		2,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		20	
	1.0 1	10.0 1	
	5.0 1	11.0 1	
	10.0 1	12.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,850  
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 5,757

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95948 - BENTON -L- (15) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 214099 - 15 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,729	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,729	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11373	0	11373	23500	-12,127	-11,308	3316	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,640								
05	RUSK COUNTY	1.000000	10,640	11373	0	11373	23500	12,127-	11,308-	3316	
53	WEST RUSK CISD	1.000000	10,640								
60	KILGORE COLLEGE - RU	1.000000	10,640	\$/BBLRESV: .00		EQUIP VAL: 7,324					
65	RUSK CO EMERGENCY SE	1.000000	10,640	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	10,640	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,316			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				10,640		WI TOTAL: 7,320		RI TOTAL: 3,320			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		30	
-----	-----	-----	-----
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,130  
LAST YR 8/8 VAL: 11,450

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 10,204

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95945 - BENTON -I- (12) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 214100 - 12 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10932  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,652	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,652	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7072	0	7072	18000	-10,928	-10,190	2036	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,360					
46				RUSK COUNTY	1.000000	9,360					
65				HENDERSON ISD	1.000000	9,360					
66				RUSK CO EMERGENCY SE	1.000000	9,360					
				RUSK CO GROUND WATER	1.000000	9,360					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,036			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,360	WI TOTAL: 7,320		RI TOTAL: 2,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		19	
-----	-----	-----	-----
	15.0 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,310  
LAST YR 8/8 VAL: 10,630

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 7,274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96302 - JIMMERSON -B- (1) FULL WI DECIMAL = .825995 #WELLS: 1  
RRC#, WELL#.....: 214302 - 1 RRC DIST.: 06 FULL RI DECIMAL = .174005 DEPTH: 10675  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.834900	6,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
52	TATUM ISD - RUSK CO	.165100	1,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		2	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 487

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95976 - KATHERINE (1) FULL WI DECIMAL = .772009 #WELLS: 1  
RRC#, WELL#.....: 214328 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227991 DEPTH: 10890

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	10,570	1	11760	0	11760	27000	-15,240	-14,211	3253
05	RUSK COUNTY	1.000000	10,570		=====	=====	=====	=====	=====	=====	=====
22	CITY OF HENDERSON	.030000	320		11760	0	11760	27000	15,240-	14,211-	3253
46	HENDERSON ISD	1.000000	10,570								
65	RUSK CO EMERGENCY SE	.970000	10,250								
66	RUSK CO GROUND WATER	1.000000	10,570								
								</			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		36	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 14,792

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95969 - HUDSON (2) FULL WI DECIMAL = .787852 #WELLS: 1  
RRC#, WELL#.....: 214355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .212148 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 57,380  
05 RUSK COUNTY 1.000000 57,380 \$/BBLRESV: .00 EQUIP VAL: 57,383  
22 CITY OF HENDERSON .436100 25,020 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 57,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .563900 32,360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 57,380  
8/8 VALUE: 57,380 WI TOTAL: 57,380 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 1  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 95 VAL: 50,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,380  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 57,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 207

REMARKS1: COMMINGLED W/256825 OAK HILL  
REMARKS2: (TRAVIS PEAK) & 258134  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96011 - DAUGHTERY-CRENSHAW (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214363 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9200

OPERATOR#, AGENT#: 252059 - 40  
OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .182000 1,270  
05 RUSK COUNTY .182000 1,270 \$/BBLRESV: .00 EQUIP VAL: 6,958  
55 GARRISON ISD - RUSK .182000 1,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .182000 1,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .182000 1,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .818000 5,690  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 1  
-----  
15.0 1 1  
20.0 99 10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,120  
LAST YR RI VAL: 9,570  
LAST YR 8/8 VAL: 19,690

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 1,945

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95978 - LONDON GU (10) FULL WI DECIMAL = .793525 #WELLS: 1  
RRC#, WELL#.....: 214366 - 10 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10865  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	344	8,521	0	68.22	2.76	2.76	.00	18656
-----	-----	-----	8	292	7,242	0	68.22	2.76	2.76	.00 <th>15858</th>	15858
04 RUSK CO APPRAISAL DI	1.000000	275,780	9	248	6,156	0	68.22	2.76	2.76	.00 <th>13479</th>	13479
05 RUSK COUNTY	1.000000	275,780	10	211	5,233	0	68.22	2.76	2.76	.00 <th>11457</th>	11457
46 HENDERSON ISD	1.000000	275,780	=====	=====	=====						=====
65 RUSK CO EMERGENCY SE	1.000000	275,780		4,524	111,575	0					236,240
66 RUSK CO GROUND WATER	1.000000	275,780									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	39160	0	74472	54,751	51,056	18148
				2	37130	0	70893	51,172	41,494	15154
				3	34099	0	65688	45,967	32,412	12318
				4	30297	0	59102	39,381	24,146	9721
				5	25924	0	51296	31,575	16,835	7401
				6	21956	0	43905	24,184	11,212	5557
				7	18662	0	37318	17,597	7,094	4143
				8	15863	0	31721	12,000	4,206	3089
				9	13484	0	26963	7,242	2,208	2303
				10	11461	0	22918	3,197	847	1718
					248036	0	484276	197210	191,510	79552

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28 \$/BBLRESV: 26.03 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28 \$/BBLPROD: 58,867 WI OIL VAL: 93,422 RI OIL VAL: 38,807  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 98,087 GAS VAL: 40,745  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 275,780 WI TOTAL: 196,230 RI TOTAL: 79,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,721	2.0	48	
5.0	1	3.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,530  
LAST YR RI VAL: 29,830  
LAST YR 8/8 VAL: 70,360

LAST YR OIL PROD: 470  
LAST YR GAS PROD: 29,236

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96396 - THOMAS GU (1) FULL WI DECIMAL = .767269 #WELLS: 1  
RRC#, WELL#.....: 214484 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232731 DEPTH: 10720  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6984	0	6984	16000	-9,016	-8,407	1984			
04	RUSK CO APPRAISAL DI	1.000000	9,300		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,300		6984	0	6984	16000	9,016-	8,407-	1984			
46	HENDERSON ISD	1.000000	9,300											
65	RUSK CO EMERGENCY SE	1.000000	9,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,984				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,300	WI TOTAL:	7,320	RI TOTAL:	1,980				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		12	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,110

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95990 - ROSS D (1) FULL WI DECIMAL = .750534 #WELLS: 1  
RRC#, WELL#.....: 214485 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95986 - MENEFEЕ THEO (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 214491 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10380  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 8  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,116

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1  
RRC#, WELL#.....: 214492 - 1 D RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000  
46 HENDERSON ISD 1.000000  
65 RUSK CO EMERGENCY SE 1.000000  
66 RUSK CO GROUND WATER 1.000000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 21 VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 130

REMARKS1: DUAL W/1-F #219058 MINDEN  
REMARKS2: (CV CONS) EQUIPMENT ON 219058  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95993 - SNELGROVE R GU (1) FULL WI DECIMAL = .757100 #WELLS: 1  
RRC#, WELL#.....: 214493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242900 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 4  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,384

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95994 - TALIAFERRO 1 (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214590 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11148  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 568

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96012 - SMC (1) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 214743 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 8950  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	10	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLRD RRC #214743 AND  
REMARKS2: RRC #214744  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 95957 - SABINE RIVER STATE LEASE FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214783 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10300  
OPERATOR#, AGENT#: 149421 - 40

OPERATOR NAME....: CHISOS, LTD.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
86	TATUM ISD - PANOLA C	1.000000	27,440	1	19815	0	21351	14000	7,351	6,854	6666
				2	15625	0	16868	14000	2,868	2,326	4619
					35440	0	38219	28000	10,219	9,180	11285

\$/BBLRESV: 15.33 EQUIP VAL: 6,975  
\$/BBLPROD: 8,893 WI OIL VAL: 667 RI OIL VAL: 821  
WI PAYOUT: .0 GAS VAL: 8,512 GAS VAL: 10,464  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 27,440 WI TOTAL: 16,150 RI TOTAL: 11,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,000 .1 33  
20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320  
LAST YR OIL PROD: 49  
LAST YR GAS PROD: 11,713

REMARKS1: EQUIP ONLY - HORIZONTAL WELL  
REMARKS2: SURFACE PANOLA - BH HARRISON  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96049 - GENECONV (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214784 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10372  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

86 TATUM ISD - PANOLA C .410000 3,150  
89 BECKVILLE ISD - PANO .590000 4,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

-----

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 4  
-----  
28.0 1  
20.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 610  
LAST YR 8/8 VAL: 7,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,155

REMARKS1: WELL #6  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95964 - FREEMAN COOT #1 FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 214788 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10925  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,870  
LAST YR 8/8 VAL: 11,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,088

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95996 - TURNER SYBIL GU (11) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 214823 - 11 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10710  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	17691	0	17691	33000	-15,309	-14,276
04	RUSK CO APPRAISAL DI	1.000000	10,370		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,370		17691	0	17691	33000	15,309-	14,276-
46	HENDERSON ISD	1.000000	10,370							
65	RUSK CO EMERGENCY SE	1.000000	10,370							
66	RUSK CO GROUND WATER	1.000000	10,370							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		44	
1.0	1	12.0	1
5.0	1	13.0	1
10.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,080  
LAST YR 8/8 VAL: 11,400

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 19,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95953 - COBRA 1 (3) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 214835 - 3 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	40,650	1	11801	0	60553	54000	6,553	6,110	13885
05	RUSK COUNTY	1.000000	40,650	2	9416	0	56778	54000	2,778	2,253	11420
46	HENDERSON ISD	1.000000	40,650								
65	RUSK CO EMERGENCY SE	1.000000	40,650		21217	0	117331	108000	9,331	8,363	25305
66	RUSK CO GROUND WATER	1.000000	40,650								

\$/BBLRESV: 4.49 EQUIP VAL: 6,975  
\$/BBLPROD: 3,159 WI OIL VAL: 6,851 RI OIL VAL: 20,729  
WI PAYOUT: .0 GAS VAL: 1,512 GAS VAL: 4,576  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 40,650 WI TOTAL: 15,340 RI TOTAL: 25,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
54,000	2.7	20	
3.0	1	20.0	1
6.0	1	19.0	1
9.0	1	18.0	1
12.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 78,700  
LAST YR RI VAL: 65,700  
LAST YR 8/8 VAL: 144,400

LAST YR OIL PROD: 1,155  
LAST YR GAS PROD: 9,713

REMARKS1: RECOMP FROM OIL #15169  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96000 - VIPER 2 (16) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 214944 - 16 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10985  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 547

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95967 - HARDY JOHN GU (03) FULL WI DECIMAL = .744850 #WELLS: 1  
RRC#, WELL#.....: 214976 - 3 RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10928

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	7,690						
46	HENDERSON ISD	.117600	900	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	.882400	6,790	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	.882400	6,790	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 115

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 5/02/2025 DATACINS

LEASE#, NAME.....: 96013 - SANER MARY R GU (4) FULL WI DECIMAL = .819657 #WELLS: 1  
RRC#, WELL#.....: 214977 - 4 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 8955  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .840000 5,230  
05 RUSK COUNTY .840000 5,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
49 MT ENTERPRISE ISD .840000 5,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .840000 5,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .840000 5,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .160000 1,000  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC#214977 AND  
REMARKS2: RRC #214978  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95997 - VINSON GU (05) FULL WI DECIMAL = .802129 #WELLS: 1  
RRC#, WELL#.....: 215125 - 5 RRC DIST.: 06 FULL RI DECIMAL = .197871 DEPTH: 10610  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		7	
-----	-----	-----	-----
		63.0 1	
		51.0 1	
		39.0 1	
		27.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,030  
LAST YR RI VAL: 38,160  
LAST YR 8/8 VAL: 44,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,604

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95939 - ASHBY GU (1) FULL WI DECIMAL = .778730 #WELLS: 1  
RRC#, WELL#.....: 215132 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 12296  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				36	11,740	0	62.50	2.63	2.63	.00	1752
=====				=====	=====	=====	=====	=====	=====	=====	=====
36				11,740	0						1,752
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				24044	0	25796	32000	-6,204	-5,785	6865	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,590	24044	0	25796	32000	6,204-	5,785-	6865	
05	RUSK COUNTY	1.000000	15,590								
46	HENDERSON ISD	1.000000	15,590								
65	RUSK CO EMERGENCY SE	1.000000	15,590								
66	RUSK CO GROUND WATER	1.000000	15,590								
				\$/BBLRESV: 14.02		EQUIP VAL: 8,718					
				\$/BBLPROD: 5,038		WI OIL VAL: 0		RI OIL VAL: 466			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,399			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				15,590		WI TOTAL: 8,720		RI TOTAL: 6,870			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.1	33	
3.0	1	5.0	1
6.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 5,820  
LAST YR 8/8 VAL: 14,540

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 13,275

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95950 - BIRD G W ESTATE GU (11) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 215146 - 11 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10648  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	22,410	1	32345	0	32345	27000	5,345	4,984	4507
05	RUSK COUNTY	1.000000	22,410	2	29838	0	29838	27000	2,838	2,301	3647
46	HENDERSON ISD	1.000000	22,410								
65	RUSK CO EMERGENCY SE	1.000000	22,410		62183	0	62183	54000	8,183	7,285	8154
66	RUSK CO GROUND WATER	1.000000	22,410								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 7,285 GAS VAL: 8,154  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 22,410 WI TOTAL: 14,260 RI TOTAL: 8,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		84	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,300  
LAST YR RI VAL: 38,510  
LAST YR 8/8 VAL: 169,810

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 38,015

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95943 - BENNETT R D GU (13) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 215167 - 13 RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10703  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27868	0	27868	29500	-1,632	-1,522	4787			
04	RUSK CO APPRAISAL DI	1.000000	12,110		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,110		27868	0	27868	29500	1,632-	1,522-	4787			
46	HENDERSON ISD	1.000000	12,110											
65	RUSK CO EMERGENCY SE	1.000000	12,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,787			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	12,110	WI TOTAL:	7,320	RI TOTAL:		4,790			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		66	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,720  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 19,694

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96010 - SMITH FAMILY TRUST (1) FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 215208 - 1 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 8600  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	90						
05	RUSK COUNTY	.876000	90	\$/BBLRESV:	.00	EQUIP VAL:	98		
55	GARRISON ISD - RUSK	.876000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	10			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500			
-----	-----	-----	-----
	20.0		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #215208 AND  
REMARKS2: RRC #215209  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95991 - ROSS LUTHER GU (4) FULL WI DECIMAL = .769914 #WELLS: 1  
RRC#, WELL#.....: 215267 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10425  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7961	0	7961	26500	-18,539	-17,288	2228	-----
04	RUSK CO APPRAISAL DI	1.000000	9,550	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,550		7961	0	7961	26500	18,539-	17,288-	2228	
46	HENDERSON ISD	1.000000	9,550									
65	RUSK CO EMERGENCY SE	1.000000	9,550		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,550		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,228		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,550	WI TOTAL:	7,320	RI TOTAL:	2,230		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		13	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,876

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95962 - FERGUSON GU 1-2 FULL WI DECIMAL = .705348 #WELLS: 1  
RRC#, WELL#.....: 215285 - 2 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11105

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3486	0	3486	15000	-11,514	-10,737	1364	
04	RUSK CO APPRAISAL DI	1.000000	9,380		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,380		3486	0	3486	15000	11,514-	10,737-	1364	
30	KILGORE ISD - RUSK C	1.000000	9,380									
60	KILGORE COLLEGE - RU	1.000000	9,380		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,380		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,364		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,380	WI TOTAL:	8,020	RI TOTAL:	1,360		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		11	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,370  
LAST YR 8/8 VAL: 9,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,162

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95987 - MURPHY (1) FULL WI DECIMAL = .827445 #WELLS: 1  
RRC#, WELL#.....: 215301 - 1 RRC DIST.: 06 FULL RI DECIMAL = .172555 DEPTH: 10935  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95954 - COBRA 1 (17) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 215516 - 17 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
				1	4,206		26,242		0		62.50	2.19	2.19	.00				211174	
				2	4,016		25,058		0		63.60	2.17	2.17	.00				205183	
				3	3,715		23,176		0		64.73	2.15	2.15	.00				193177	
				4	3,325		20,739		0		65.88	2.14	2.14	.00				175969	
				5	2,876		17,937		0		67.03	2.12	2.12	.00				154863	
				6	2,444		15,246		0		68.22	2.10	2.10	.00				133971	
				7	2,077		12,959		0		68.22	2.10	2.10	.00				113875	
				8	1,766		11,015		0		68.22	2.10	2.10	.00				96794	
04	RUSK CO APPRAISAL DI	1.000000	1,088,780	9	1,501		9,363		0		68.22	2.10	2.10	.00				82275	
05	RUSK COUNTY	1.000000	1,088,780	10	1,276		7,958		0		68.22	2.10	2.10	.00				69934	
46	HENDERSON ISD	1.000000	1,088,780	11	1,084		6,764		0		68.22	2.10	2.10	.00				59443	
65	RUSK CO EMERGENCY SE	1.000000	1,088,780	12	921		5,750		0		68.22	2.10	2.10	.00				50527	
66	RUSK CO GROUND WATER	1.000000	1,088,780	13	783		4,887		0		68.22	2.10	2.10	.00				42948	

===== 29,990 187,094 0 ===== 1,590,133

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	46167	0	257341	47500	209,841	195,677	59009
				2	43681	0	248864	47500	201,364	163,280	50058
				3	40028	0	233205	47500	185,705	130,942	41147
				4	35653	0	211622	47500	164,122	100,629	32753
				5	30548	0	185411	47500	137,911	73,528	25172
*** PARAMETERS ***				6	25720	0	159691	47500	112,191	52,014	19018
				7	21862	0	135737	47500	88,237	35,573	14180
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	18583	0	115377	47500	67,877	23,795	10573
YRS FLAT:	FMVF:	8/8 RES:		9	15796	0	98071	47500	50,571	15,416	7884
				10	13426	0	83360	47500	35,860	9,506	5878
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.74			11	11412	0	70855	47500	23,355	5,384	4383
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.74			12	9700	0	60227	47500	12,727	2,551	3267
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	8245	0	51193	47500	3,693	644	2436
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				320821	0	1910954	617500	1,293,454	808,939	275758

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.94	EQUIP VAL: 4,078
-----	-----	-----	-----	\$/BBLPROD: 71,617	WI OIL VAL: 673,129
47,500	11.7	73	-----	WI PAYOUT: 4.4	RI OIL VAL: 229,462
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 135,809
					GAS VAL: 46,296
					PRD VAL: 0
					PRD VAL: 0
					=====
					=====
				8/8 VALUE: 1,088,780	WI TOTAL: 813,020
					RI TOTAL: 275,760

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,720  
LAST YR RI VAL: 59,040  
LAST YR 8/8 VAL: 131,760

LAST YR OIL PROD: 3,055  
LAST YR GAS PROD: 26,728

REMARKS1: COMMINGLED W/244901  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96043 - ROSS LUTHER GU (2) FULL WI DECIMAL = .769914 #WELLS: 1  
RRC#, WELL#.....: 215528 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10615  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
46	HENDERSON ISD	1.000000	7,690						
65	RUSK CO EMERGENCY SE	1.000000	7,690						
66	RUSK CO GROUND WATER	1.000000	7,690						

  

8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0
------------	-------	-----------	-------	-----------	---

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

  

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

  

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 454

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 95999 - VIPER 2 (14) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 215562 - 14 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10930  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 332

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96041 - PONE GU (1) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 215591 - 1 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 12150  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
46 HENDERSON ISD 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 133

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96042 - ROSS LUTHER GU (3) FULL WI DECIMAL = .769914 #WELLS: 1  
RRC#, WELL#.....: 215593 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230086 DEPTH: 10596  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		2	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 968

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95974 - KANGERGA BROS (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 215669 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10775  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5745	0	5745	10500	-4,755	-4,434	1794	---
04	RUSK CO APPRAISAL DI	1.000000	9,110		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,110		5745	0	5745	10500	4,755-	4,434-	1794	
46	HENDERSON ISD	1.000000	9,110									
65	RUSK CO EMERGENCY SE	1.000000	9,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,794		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,110	WI TOTAL:	7,320	RI TOTAL:	1,790		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
10,500		18	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,730  
LAST YR 8/8 VAL: 10,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,220

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95960 - DOLLAR GU 1 (1) FULL WI DECIMAL = .750785 #WELLS: 1  
RRC#, WELL#.....: 215677 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11200  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,830						
05	RUSK COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
53	WEST RUSK CISD	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,830	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,830			=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500			
-----	-----	-----	-----
	20.5 99	1.0 1	
		5.0 1	
		10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 41 VAL: 7,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 10,000

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 1,286

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96020 - GIBSON W R ETAL GU (3) FULL WI DECIMAL = .805109 #WELLS: 1  
RRC#, WELL#.....: 215758 - 3 RRC DIST.: 06 FULL RI DECIMAL = .194891 DEPTH: 10815  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	4425	0	4425	11000	-6,575	-6,131	1003	-----
04	RUSK CO APPRAISAL DI	1.000000	8,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,320		4425	0	4425	11000	6,575-	6,131-	1003	
46	HENDERSON ISD	1.000000	8,320									
65	RUSK CO EMERGENCY SE	1.000000	8,320		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,320		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,003		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,320	WI TOTAL:	7,320	RI TOTAL:	1,000		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		11	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,504

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95983 - MARKEY 1 (8) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 216050 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	124,790	1	0	20,131	0	62.50	2.85	2.85	.00	0
05	RUSK COUNTY	1.000000	124,790	2	0	19,223	0	63.60	2.83	2.83	.00	0
46	HENDERSON ISD	1.000000	124,790	3	0	17,779	0	64.73	2.81	2.81	.00	0
65	RUSK CO EMERGENCY SE	1.000000	124,790	4	0	15,910	0	65.88	2.78	2.78	.00	0
66	RUSK CO GROUND WATER	1.000000	124,790	5	0	13,760	0	67.03	2.77	2.77	.00	0
				6	0	11,696	0	68.22	2.75	2.75	.00	0
				7	0	9,941	0	68.22	2.75	2.75	.00	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	45989	0	45989	23399*	22,590	21,065	10663
2	43606	0	43606	18699	24,907	20,196	8869
3	40046	0	40046	18699	21,347	15,052	7144
4	35453	0	35453	18699	16,754	10,273	5549
5	30552	0	30552	18699	11,853	6,320	4194
6	25782	0	25782	18699	7,083	3,284	3104
7	21914	0	21914	18699	3,215	1,296	2315
	243342	0	243342	135593	107,749	77,486	41838

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$ / BBL RESV: .00 EQUIP VAL: 5,465  
\$ / BBL PROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.8 GAS VAL: 77,486 GAS VAL: 41,838  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 124,790 WI TOTAL: 82,950 RI TOTAL: 41,840

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,699		56	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 69,230  
LAST YR RI VAL: 42,470  
LAST YR 8/8 VAL: 111,700

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,050  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95971 - JACKSON FRED B GU (7) FULL WI DECIMAL = .712027 #WELLS: 1  
RRC#, WELL#.....: 216068 - 7 RRC DIST.: 06 FULL RI DECIMAL = .287973 DEPTH: 11010

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
----	-----	-----	-----	1	4235	0	7039	11000	-3,961	-3,694
04	RUSK CO APPRAISAL DI	1.000000	10,690		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,690		4235	0	7039	11000	3,961-	3,694-
53	WEST RUSK CISD	1.000000	10,690							
60	KILGORE COLLEGE - RU	1.000000	10,690		\$/BBLRESV: 32.81		EQUIP VAL: 8,021			
65	RUSK CO EMERGENCY SE	1.000000	10,690		\$/BBLPROD: 10,366		WI OIL VAL: 0		RI OIL VAL: 1,062	
66	RUSK CO GROUND WATER	1.000000	10,690		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,604	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====
					8/8 VALUE: 10,690		WI TOTAL: 8,020		RI TOTAL: 2,670	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.2	9	
26.0	1	12.0	1
24.0	1	13.0	1
21.0		14.0	1
18.0	1	15.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,250  
LAST YR 8/8 VAL: 11,270

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 4,611

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95941 - BASSETT R D GU 1 (4) FULL WI DECIMAL = .795859 #WELLS: 1  
RRC#, WELL#.....: 216069 - 4 RRC DIST.: 06 FULL RI DECIMAL = .204141 DEPTH: 10966  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6889	0	6889	24000	-17,111	-15,956	1655
04	RUSK CO APPRAISAL DI	1.000000	8,980		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,980		6889	0	6889	24000	17,111-	15,956-	1655
46	HENDERSON ISD	1.000000	8,980								
65	RUSK CO EMERGENCY SE	1.000000	8,980		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,980		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,655	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,980	WI TOTAL:	7,320	RI TOTAL:	1,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		20	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,890  
LAST YR 8/8 VAL: 11,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,729

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96034 - WARNER ESTATE GU (5) FULL WI DECIMAL = .704935 #WELLS: 1  
RRC#, WELL#.....: 216071 - 5 RRC DIST.: 06 FULL RI DECIMAL = .295065 DEPTH: 10560  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	17,190	1	25179	0	25179	29500	-4,321	-4,029	9871
05	RUSK COUNTY	1.000000	17,190		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	17,190		25179	0	25179	29500	4,321-	4,029-	9871
65	RUSK CO EMERGENCY SE	1.000000	17,190								
66	RUSK CO GROUND WATER	1.000000	17,190								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 9,871		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====				=====
					8/8 VALUE:	17,190	WI TOTAL:	7,320	RI TOTAL:	9,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		69	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,600  
LAST YR 8/8 VAL: 16,920

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 25,126

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 96035 - BRIGHTWELL GU (1)          FULL WI DECIMAL = .759410          #WELLS: 1
RRC#, WELL#.....: 216075 - 1      RRC DIST.: 06        FULL RI DECIMAL = .240590          DEPTH: 10950
```

OPERATOR NAME.... JANDAR EXPLORATION,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... MINDEN (COTTON VALLEY CONS.)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	8,462	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	31938	0	31938	34500	-2.562	-2.389	9476
-----	-------------------	---------	-----------	---	-------	---	-------	-------	--------	--------	------

04	RUSK CO APPRAISAL DI	1.000000	64,130	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	64,130	31938	0	31938	34500	2,562-	2,389-

45	ROCK COUNTY	1.000000	67,150	31950	0	31950	31950	2,582	2,585	3470
46	HENDERSON ISD	.563300	36,120							
52	WEST BUCK CSD	.426700	28,010	\$/PRPRESV:	00	EQUID VAL:	54,650			

65	WEST ROCK CSD	1.436700	28,010	\$/BBLRESV:	1.00	EQUIP VAL:	34,650	
65	KILGORE COLLEGE - RU	1.436700	28,010	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
66	BUCK CO. EMERGENCY SE	1.000000	64,130	WT. PAYOUT:	0	CAC VAL:	0	CAC VAL: 0.47

65	RUSK	CO	EMERGENCY SE	1.000000	64,130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,476
66	RUSK	CO	GROUND WATER	1.000000	64,130	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	64,130	WI TOTAL:	54,650	RI TOTAL:	9,480
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	3.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.96
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500		25	
-----	-----	-----	-----
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		95	VAL:	50,920
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	54,650
LAST YR	RI VAL:	7,050
LAST YR	8/8 VAL:	61,700

LAST YR OIL PROD:	107
LAST YR GAS PROD:	5,816

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96025 - LINNIE -M- GU (8) FULL WI DECIMAL = .814951 #WELLS: 1  
RRC#, WELL#.....: 216080 - 8 RRC DIST.: 06 FULL RI DECIMAL = .185049 DEPTH: 10800  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95966 - GREEN HOMER -B- (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 216181 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96045 - STRONG T GU (2) FULL WI DECIMAL = .750015 #WELLS: 1  
RRC#, WELL#.....: 216495 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249985 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 3  
-----  
19.0 1  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,070  
LAST YR 8/8 VAL: 8,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,159

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96047 - WALLACE J GU (3) FULL WI DECIMAL = .712091 #WELLS: 1  
RRC#, WELL#.....: 216512 - 3 RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 11200  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95951 - BOOTH-FREEMAN GU (13) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 216613 - 13 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10725  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18866	0	18866	19500	-634	-591	8621			
04	RUSK CO APPRAISAL DI	1.000000	15,940	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,940		18866	0	18866	19500	634-	591-	8621			
52	TATUM ISD - RUSK CO	1.000000	15,940											
61	GREGG CO ESD #1 - RU	1.000000	15,940		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	15,940		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,621				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	15,940	WI TOTAL:	7,320	RI TOTAL:	8,620				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		58	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,550  
LAST YR RI VAL: 34,750  
LAST YR 8/8 VAL: 52,300

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 24,228

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96054 - BROOKS (1) FULL WI DECIMAL = .749325 #WELLS: 1  
RRC#, WELL#.....: 216619 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250675 DEPTH: 10846  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 3  
-----  
45.0 1  
38.0 1  
31.0 1  
23.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,210  
LAST YR 8/8 VAL: 8,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,875

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 95984 - MCCAULEY GU (2A) FULL WI DECIMAL = .801875 #WELLS: 1  
RRC#, WELL#.....: 217061 - 2A RRC DIST.: 06 FULL RI DECIMAL = .198125 DEPTH: 10745  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,100	1	12012	0	12012	32500	-20,488	-19,105
05	RUSK COUNTY	1.000000	10,100		12012	0	12012	32500	20,488-	19,105-
46	HENDERSON ISD	1.000000	10,100							
65	RUSK CO EMERGENCY SE	1.000000	10,100							
66	RUSK CO GROUND WATER	1.000000	10,100							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,780	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	10,100	WI TOTAL:	7,320	RI TOTAL:	2,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		35	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,570  
LAST YR 8/8 VAL: 9,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,620

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	95958 - ALEXANDER CUBA (2)	FULL WI DECIMAL = .559283	#WELLS: 1
RRC#, WELL#.....:	217113 - 2 RRC DIST.: 06	FULL RI DECIMAL = .440717	DEPTH: 10954

OPERATOR NAME....: LARGO OIL COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	108	15,143	0
				3,775

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
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[illegible]

45	ROSK COONH	1.000000	22,250	10540	0	20121	20000	121	115	14015
46	HENDERSON ISD	327700	7,310							

59	WEST RUSK CUSD	.672300	14,980	\$/BBLRESV:	.33	EQUIP VAL:	7,324		
60	KILGORE COLLEGE - PU	.672300	14,980	\$/BBLPROD:	.125	WT OIL VAL:	21	RI OIL VAL:	2,786

65	RUSK CO EMERGENCY SE	1.0000000	22,290	WI PAYOUT:	.0	GAS VAL:	92	GAS VAL:	12,063
66	RUSK CO GROUND WATER	1.0000000	22,380	PI PAYOUT:	.8	PRD VAL:	0	PRD VAL:	0

0/0 VALUE:	22 200	WT TOTAL:	7 440	DT TOTAL:	14 850
------------	--------	-----------	-------	-----------	--------

YRS FLAT:            FMVF:            8/8 RES:            |

OIL WELLHEAD PRICE: 75.33    GAS WI GR PRICE: 1.54

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

```
PRD WELLHEAD PRICE:      ADDL GAS PRICES? N
```

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

20,000	.3	45	
--------	----	----	--

3.0	1	15.0	99
-----	---	------	----

0.0	1
9.0	1

12.0	1	
15.0	99	

UCL:	M B:	De/Dt:	/
GFS:	M B:	De/Dt:	/

PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
PROD WELLS:		EQ SCH#:		VAL:	

INJ	WELLS:	EQ SCH#:	VAL:	
-----	--------	----------	------	--

OTHER EQ VALUE (RCNLD):	
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LAST YR RI VAL: 14,310

LAST YR OIL PROD:	129
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REMARKS1:	
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REFRASE	
MC1:	

[illegible]



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95940 - BALLENGER (1) FULL WI DECIMAL = .778114 #WELLS: 1  
RRC#, WELL#.....: 217115 - 1 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10905  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96016 - BACON CREEK GU 1 (6) FULL WI DECIMAL = .778545 #WELLS: 1  
RRC#, WELL#.....: 217270 - 6 RRC DIST.: 06 FULL RI DECIMAL = .221455 DEPTH: 10904

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
61	GREGG CO ESD #1 - RU	.178400	1,370	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	.821600	6,320			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 57

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96098 - GENTRY C GU (1) FULL WI DECIMAL = .812484 #WELLS: 1  
RRC#, WELL#.....: 217278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	54,010
05	RUSK COUNTY	1.000000	54,010
46	HENDERSON ISD	1.000000	54,010
65	RUSK CO EMERGENCY SE	1.000000	54,010
66	RUSK CO GROUND WATER	1.000000	54,010

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		0		13,875		0	62.50	3.12	3.12	.00	0	
2		0		13,042		0	63.60	3.10	3.10	.00	0	
3		0		11,998		0	64.73	3.08	3.08	.00	0	
4		0		10,736		0	65.88	3.05	3.05	.00	0	
=====			=====		=====						=====	
		0		49,651		0					0	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		35172		0		35172		23500		11,672	10,884	7603
2		32849		0		32849		23500		9,349	7,581	6228
3		30024		0		30024		23500		6,524	4,600	4994
4		26605		0		26605		23500		3,105	1,904	3882
=====			=====		=====		=====		=====			=====
		124650		0		124650		94000		30,650	24,969	22707

\$/BBLRESV: .00 EQUIP VAL: 6,327  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 24,969 GAS VAL: 22,707  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 54,010 WI TOTAL: 31,300 RI TOTAL: 22,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		39	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,330  
LAST YR RI VAL: 10,010  
LAST YR 8/8 VAL: 19,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96038 - MAXWELL JP EST (1) FULL WI DECIMAL = .739270 #WELLS: 1  
RRC#, WELL#.....: 217295 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260730 DEPTH: 11180  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 4  
-----  
39.0 1  
33.0 1  
27.0 1  
21.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,020  
LAST YR 8/8 VAL: 10,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96029 - STROUD COTTON -B- (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217337 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10910  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96044 - SMITH (1) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 217339 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9007

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30740 HCG.....:  
ALT RRC#: 217339 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	7,190	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,190	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16641	0	16641	17500	-859	-801	3742	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				16641	0	16641	17500	859-	801-	3742	
55											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	6,627				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,742	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,370	WI TOTAL:	6,630	RI TOTAL:		3,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		20	
-----	-----	-----	-----
		3.0 1	
	5.0 1	7.0 1	
	10.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,510  
LAST YR 8/8 VAL: 10,140

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 8,864

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96019 - COBRA 1 (11) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 217370 - 11 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10935  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7473	0	7473	19500	-12,027	-11,215	1714	-----
04	RUSK CO APPRAISAL DI	1.000000	9,030		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,030		7473	0	7473	19500	12,027-	11,215-	1714	
46	HENDERSON ISD	1.000000	9,030									
65	RUSK CO EMERGENCY SE	1.000000	9,030		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,030		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,714		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,030	WI TOTAL:	7,320	RI TOTAL:	1,710		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		9	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 8,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,539

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96030 - TALIAFERRO 1 (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 217571 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	15336	0	18711	18500	211	197	5842			
04	RUSK CO APPRAISAL DI	1.000000	14,060		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,060		15336	0	18711	18500	211	197	5842			
53	WEST RUSK CISD	1.000000	14,060											
60	KILGORE COLLEGE - RU	1.000000	14,060											
65	RUSK CO EMERGENCY SE	1.000000	14,060											
66	RUSK CO GROUND WATER	1.000000	14,060											
														</

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500	.2	18	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,610  
LAST YR 8/8 VAL: 13,630

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 7,723

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96017 - ALEXANDER CUBA (1A) FULL WI DECIMAL = .559283 #WELLS: 1  
RRC#, WELL#.....: 217826 - 1A RRC DIST.: 06 FULL RI DECIMAL = .440717 DEPTH: 10958  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.327700	2,520	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.672300	5,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.672300	5,170	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		8	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 3,171

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96046 - VIPER 3 (01) FULL WI DECIMAL = .803149 #WELLS: 1  
RRC#, WELL#.....: 217830 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	9241	0	9241	17000	-7,759	-7,235	2121
04	RUSK CO APPRAISAL DI	1.000000	9,440		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,440		9241	0	9241	17000	7,759-	7,235-	2121
46	HENDERSON ISD	1.000000	9,440								
65	RUSK CO EMERGENCY SE	1.000000	9,440		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	9,440		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,121	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,440	WI TOTAL:	7,320	RI TOTAL:	2,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		11	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,530  
LAST YR 8/8 VAL: 8,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,745

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96018 - BENTON -P- (19) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 217832 - 19 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,741	0	62.50	1.42	1.42	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,741	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13797	0	13797	26500	-12,703	-11,846	4023	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,340								
05	RUSK COUNTY	1.000000	11,340	13797	0	13797	26500	12,703-	11,846-	4023	
53	WEST RUSK CISD	1.000000	11,340								
60	KILGORE COLLEGE - RU	1.000000	11,340	\$/BBLRESV: .00		EQUIP VAL: 7,324					
65	RUSK CO EMERGENCY SE	1.000000	11,340	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
66	RUSK CO GROUND WATER	1.000000	11,340	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,023			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====			
8/8 VALUE:				11,340		WI TOTAL: 7,320		RI TOTAL: 4,020			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		37	
-----	-----	-----	-----
	15.0 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,840  
LAST YR 8/8 VAL: 12,160

LAST YR OIL PROD: 58  
LAST YR GAS PROD: 14,162

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 96032 - TOON GU 1 (10) FULL WI DECIMAL = .746223 #WELLS: 1  
RRC#, WELL#.....: 217877 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23821	0	23821	37847*	-14,026	-13,079	7587			
04	RUSK CO APPRAISAL DI	1.000000	14,910		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,910		23821	0	23821	37847	14,026-	13,079-	7587			
46	HENDERSON ISD	1.000000	14,910											
65	RUSK CO EMERGENCY SE	1.000000	14,910		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,587				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	14,910	WI TOTAL:	7,320	RI TOTAL:	7,590				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,483		60	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,570  
LAST YR RI VAL: 13,560  
LAST YR 8/8 VAL: 27,130

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 25,391  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96039 - MCCARTER (1) FULL WI DECIMAL = .780882 #WELLS: 1  
RRC#, WELL#.....: 217954 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219118 DEPTH: 11050  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10993	0	10993	29500	-18,507	-17,258	2889			
04	RUSK CO APPRAISAL DI	1.000000	10,910	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,910	10993	0	10993	29500	18,507-	17,258-	2889				
46	HENDERSON ISD	1.000000	10,910											
65	RUSK CO EMERGENCY SE	1.000000	10,910	\$/BBLRESV:	.00		EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	10,910	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 0 GAS VAL: 2,889  
PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 10,910 WI TOTAL: 8,020 RI TOTAL: 2,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		14	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,360  
LAST YR 8/8 VAL: 9,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,051

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96117 - PENLEY-ANDERSON GU (1) FULL WI DECIMAL = .785000 #WELLS: 1  
RRC#, WELL#.....: 218033 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215000 DEPTH: 10950  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
46	HENDERSON ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 4.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/18/2025 MNRLJBAI

LEASE#, NAME.....: 96053 - CARTER KF WH A2 GU (B1) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 218110 - B 1 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10400  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	24519	0	24519	25000	-481	-449	9785			
04	RUSK CO APPRAISAL DI	.185000	3,160	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.185000	3,160		24519	0	24519	25000	481-	449-	9785			
52	TATUM ISD - RUSK CO	.185000	3,160											
65	RUSK CO EMERGENCY SE	.185000	3,160											
66	RUSK CO GROUND WATER	.185000	3,160											
89	BECKVILLE ISD - PANO	.815000	13,950											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		54	
		10.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: 99.0 M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,010  
LAST YR RI VAL: 36,880  
LAST YR 8/8 VAL: 67,890

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 22,626

REMARKS1: WELL #B1  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96084 - CHAPMAN-KELLY (1) FULL WI DECIMAL = .815039 #WELLS: 1  
RRC#, WELL#.....: 218362 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184961 DEPTH: 10945  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		3	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,121

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96128 - ROBINSON-FAULK (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 218468 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7103  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 06648750  
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4381	0	9444	33500	-24,056	-22,432
04	RUSK CO APPRAISAL DI	1.000000	8,180	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,180		4381	0	9444	33500	24,056-	22,432-
52	TATUM ISD - RUSK CO	1.000000	8,180							
65	RUSK CO EMERGENCY SE	1.000000	8,180							
66	RUSK CO GROUND WATER	1.000000	8,180							
				\$/BBLRESV: 148.47		EQUIP VAL:		5,233		
				\$/BBLPROD: 53,449		WI OIL VAL:		0	RI OIL VAL:	1,580
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,368
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====			=====	
				8/8 VALUE:		8,180	WI TOTAL:		5,230	RI TOTAL:
										2,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,500	.3	13	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 96  
LAST YR GAS PROD: 6,207

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96421 - CARTER KF WH A2 GU (A1D) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 218490 - A 1 D RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10483  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .185000 1,420  
05 RUSK COUNTY .185000 1,420 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .185000 1,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .185000 1,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .185000 1,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .815000 6,270  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 1  
-----  
38.0 1  
30.0 1  
20.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 110  
LAST YR 8/8 VAL: 7,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 192

REMARKS1: WELL # A 1D  
REMARKS2: DUAL W/ A 1F RRC #218952  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96070 - BEARD PO GU (03L) FULL WI DECIMAL = .802604 #WELLS: 1  
RRC#, WELL#.....: 218492 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10330  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.450000	3,460						
05	RUSK COUNTY	.450000	3,460	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.450000	3,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.450000	3,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.450000	3,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.550000	4,230			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		5	
-----	-----	-----	-----
	24.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 310  
LAST YR 8/8 VAL: 7,630

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 776

REMARKS1: WELL #3L  
REMARKS2: DUAL W/ 3U RRC #219527  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96069 - BEARD PO GU (04T) FULL WI DECIMAL = .802604 #WELLS: 1  
RRC#, WELL#.....: 218495 - 4 T RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10324  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				64	12,171	0	62.06	1.39	1.39	.00	3188
=====				=====	=====	=====	=====	=====	=====	=====	=====
64				12,171	0						3,188
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				13578	0	16766	17000	-234	-218	3861	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.450000	5,030	13578	0	16766	17000	234-	218-	3861	
05	RUSK COUNTY	.450000	5,030								
46	HENDERSON ISD	.450000	5,030								
65	RUSK CO EMERGENCY SE	.450000	5,030								
66	RUSK CO GROUND WATER	.450000	5,030								
89	BECKVILLE ISD - PANO	.550000	6,150								
				\$/BBLRESV: .80		EQUIP VAL: 7,324					
				\$/BBLPROD: 255		WI OIL VAL: 0		RI OIL VAL: 734			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,127			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,180		WI TOTAL: 7,320		RI TOTAL: 3,860	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.2	38	
-----			
23.0	1	23.0	1
20.0	1	20.0	1
18.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 880  
LAST YR 8/8 VAL: 8,200

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 9,014

REMARKS1: WELL #4-T  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96104 - HARRELL GU 1 (1) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 218528 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10989  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96073 - BENTON -N- (17) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 218532 - 17 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10920  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	50,540	1	819	18,454	0	62.50	1.37	1.37	.00	39151
05	RUSK COUNTY	1.000000	50,540	2	487	16,701	0	63.60	1.36	1.36	.00	23690
46	HENDERSON ISD	1.000000	50,540		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	50,540		1,306	35,155	0					62,841
66	RUSK CO GROUND WATER	1.000000	50,540									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 10.34 EQUIP VAL: 6,975  
\$/BBLPROD: 4,500 WI OIL VAL: 10,327 RI OIL VAL: 17,178  
WI PAYOUT: .0 GAS VAL: 6,032 GAS VAL: 10,035  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 50,540 WI TOTAL: 23,330 RI TOTAL: 27,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,000	3.0	53	
44.0	1	9.0	1
37.0	1	10.0	1
30.0	1	11.0	1
23.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,870  
LAST YR RI VAL: 151,740  
LAST YR 8/8 VAL: 452,610

LAST YR OIL PROD: 1,385  
LAST YR GAS PROD: 28,630

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96147 - WILKINS (9) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 218565 - 9 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	19414	0	19414	27500	-8,086	-7,540	4376	
04	RUSK CO APPRAISAL DI	1.000000	11,700		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	11,700		19414	0	19414	27500	8,086-	7,540-	4376	
46	HENDERSON ISD	1.000000	11,700									
65	RUSK CO EMERGENCY SE	1.000000	11,700		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,700		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 0 GAS VAL: 4,376  
PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,700 WI TOTAL: 7,320 RI TOTAL: 4,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		25	
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,490  
LAST YR 8/8 VAL: 11,810

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 11,792

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96123 - PRINCE C N GU 1 (2) FULL WI DECIMAL = .735341 #WELLS: 1  
RRC#, WELL#.....: 218677 - 2 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11060  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 6  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96119 - PIERCE WALTER GU 1 (07) FULL WI DECIMAL = .750740 #WELLS: 1  
RRC#, WELL#.....: 218694 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249260 DEPTH: 10858

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	9263	0	9263	11000	-1,737	-1,620
04	RUSK CO APPRAISAL DI	1.000000	10,200		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,200		9263	0	9263	11000	1,737-	1,620-
46	HENDERSON ISD	1.000000	10,200							
65	RUSK CO EMERGENCY SE	1.000000	10,200		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	10,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,880
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	10,200	WI TOTAL:	7,320	RI TOTAL:	2,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		22	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,430  
LAST YR RI VAL: 6,880  
LAST YR 8/8 VAL: 15,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,525

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96082 - BURTON J L EST GU (10) FULL WI DECIMAL = .715569 #WELLS: 1  
RRC#, WELL#.....: 218700 - 10 RRC DIST.: 06 FULL RI DECIMAL = .284431 DEPTH: 10740  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5344	0	5344	32500	-27,156	-25,323	1989	-----
04	RUSK CO APPRAISAL DI	1.000000	9,310		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,310		5344	0	5344	32500	27,156-	25,323-	1989	
46	HENDERSON ISD	1.000000	9,310									
65	RUSK CO EMERGENCY SE	1.000000	9,310		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,310		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,989		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====				=====
					8/8 VALUE:	9,310	WI TOTAL:	7,320	RI TOTAL:	1,990		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		9	
1.0	1	8.0	1
5.0	1	9.0	1
10.0	1	11.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,590  
LAST YR 8/8 VAL: 10,910

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 5,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96129 - ROGERS (1) FULL WI DECIMAL = .773116 #WELLS: 1  
RRC#, WELL#.....: 218707 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10850  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000 7  
-----  
15.0 99 9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 4,759

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96140 - VIPER 1 (04) FULL WI DECIMAL = .807626 #WELLS: 1  
RRC#, WELL#.....: 218720 - 4 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 89

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	96059 - ALEXANDER CUBA (3)	FULL WI DECIMAL = .559283	#WELLS: 1
RRC#, WELL#.....:	218728 - 3 RRC DIST.: 06	FULL RI DECIMAL = .440717	DEPTH: 10950

OPERATOR NAME....: LARGO OIL COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	10,371	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7250	0	7250	19000	-11,750	-10,957	5351
04	RUSK CO APPRAISAL DI	1.000000	12,670	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,670		7250	0	7250	19000	11,750-	10,957-	5351
46	HENDERSON ISD	.327700	4,150								
53	WEST RUSK CISD	.672300	8,520	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
60	KILGORE COLLEGE - RU	.672300	8,520	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	12,670	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	5,351	
66	RUSK CO GROUND WATER	1.000000	12,670	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====				
				8/8 VALUE:	12,670		WI TOTAL:	7,320	RI TOTAL:	5,350	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		29	
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	5,980
LAST YR	8/8 VAL:	13,300

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 8,762

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96057 - ADAMS (1) GU FULL WI DECIMAL = .821318 #WELLS: 1  
RRC#, WELL#.....: 218770 - 1 RRC DIST.: 06 FULL RI DECIMAL = .178682 DEPTH: 9206  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30764 HCG.....:  
ALT RRC#: 218770 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
55 GARRISON ISD - RUSK 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		8	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,466

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96081 - BURTON BERTHA GU 1 (10) FULL WI DECIMAL = .756370 #WELLS: 1  
RRC#, WELL#.....: 218939 - 10 RRC DIST.: 06 FULL RI DECIMAL = .243630 DEPTH: 10880  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 210

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96420 - CARTER KF WH A2 GU (A1F) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 218952 - A 1 F RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10483  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.185000	360						
05	RUSK COUNTY	.185000	360	\$/BBLRESV:	.00	EQUIP VAL:	1,923		
52	TATUM ISD - RUSK CO	.185000	360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.185000	360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.185000	360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.815000	1,570			=====		=====	
				8/8 VALUE:	1,920	WI TOTAL:	1,920	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
59,384		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	1,970
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 1,920  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL # A 1F  
REMARKS2: DUAL W/ A 1D RRC #218490  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96008 - WYLIE A (1-D/1-F) FULL WI DECIMAL = .773978 #WELLS: 1  
RRC#, WELL#.....: 219058 - 1 F RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 596

REMARKS1: DUAL W/1-D #214492 MINDEN  
REMARKS2: (TP CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96064 - BARRON PEARL UNIT (3) FULL WI DECIMAL = .828832 #WELLS: 1  
RRC#, WELL#.....: 219166 - 3 RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10844

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23428	0	23428	36999*	-13,571	-12,655	4531			
04	RUSK CO APPRAISAL DI	1.000000	11,850		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,850		23428	0	23428	36999	13,571-	12,655-	4531			
22	CITY OF HENDERSON	.513400	6,090											
46	HENDERSON ISD	1.000000	11,850		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	.486600	5,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	11,850		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,531				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,850	WI TOTAL:	7,320	RI TOTAL:	4,530				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,930		26	
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,250  
LAST YR RI VAL: 10,230  
LAST YR 8/8 VAL: 20,480

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 9,835  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96095 - FAHLE (2) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 219188 - 2 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 11150  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18118	0	19911	32500	-12,589	-11,740	4760			
04	RUSK CO APPRAISAL DI	1.000000	12,780	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,780		18118	0	19911	32500	12,589-	11,740-	4760			
46	HENDERSON ISD	1.000000	12,780											
65	RUSK CO EMERGENCY SE	1.000000	12,780		\$/BBLRESV: 36.85		EQUIP VAL:		8,021					
66	RUSK CO GROUND WATER	1.000000	12,780		\$/BBLPROD: 13,213		WI OIL VAL:		0		RI OIL VAL:	429		

\$/BBLRESV: 36.85 EQUIP VAL: 8,021  
\$/BBLPROD: 13,213 WI OIL VAL: 0 RI OIL VAL: 429  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,331  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,780 WI TOTAL: 8,020 RI TOTAL: 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	.1	27	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 6,360  
LAST YR 8/8 VAL: 14,380

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 15,136

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96058 - AKINS-REEVES GU (7) FULL WI DECIMAL = .844348 #WELLS: 1  
RRC#, WELL#.....: 219225 - 7 RRC DIST.: 06 FULL RI DECIMAL = .155652 DEPTH: 10297  
OPERATOR#, AGENT#: 102551 - 40

OPERATOR NAME....: MMGL EAST TEXAS III,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 210200 UNIT.....:  
ALT LSE#: 104080 HCG.....:  
ALT RRC#: 219225 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .810600 82,050  
05 RUSK COUNTY .810600 82,050  
52 TATUM ISD - RUSK CO .810600 82,050  
65 RUSK CO EMERGENCY SE .810600 82,050  
66 RUSK CO GROUND WATER .810600 82,050  
95 HARRISON COUNTY .189400 19,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 105 23,759 0 62.50 2.12 2.12 .00 5541  
2 95 21,026 0 63.60 2.11 2.11 .00 5102  
3 85 18,397 0 64.73 2.09 2.09 .00 4646  
4 75 15,914 0 65.88 2.07 2.07 .00 4172  
5 65 13,606 0 67.03 2.06 2.06 .00 3679  
6 55 11,565 0 68.22 2.04 2.04 .00 3182  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 42529 0 48070 20500 27,570 25,709 8299  
2 37459 0 42561 20500 22,061 17,888 6445  
3 32465 0 37111 20500 16,611 11,712 4930  
4 27814 0 31986 20500 11,486 7,043 3727  
5 23666 0 27345 20500 6,845 3,650 2795  
6 19921 0 23103 20500 2,603 1,207 2072  
=====

183854 0 210176 123000 87,176 67,209 28268  
\$/BBLRESV: 20.81 EQUIP VAL: 5,738  
\$/BBLPROD: 33,269 WI OIL VAL: 8,417 RI OIL VAL: 3,540  
WI PAYOUT: 3.6 GAS VAL: 58,792 GAS VAL: 24,728  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 101,220 WI TOTAL: 72,950 RI TOTAL: 28,270  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 .3 69  
-----  
9.0 1 11.0 1  
10.0 1 12.0 1  
11.0 1 13.0 1  
13.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,490  
LAST YR RI VAL: 42,100  
LAST YR 8/8 VAL: 167,590

LAST YR OIL PROD: 137  
LAST YR GAS PROD: 31,896

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96100 - GOLDEN RAY GU (6) FULL WI DECIMAL = .841170 #WELLS: 1  
RRC#, WELL#.....: 219236 - 6 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10975  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	5493	0	7386	27000	-19,614	-18,290	1305
04	RUSK CO APPRAISAL DI	1.000000	8,630		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,630		5493	0	7386	27000	19,614-	18,290-	1305
52	TATUM ISD - RUSK CO	1.000000	8,630								
65	RUSK CO EMERGENCY SE	1.000000	8,630		\$/BBLRESV: 154.81		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	8,630		\$/BBLPROD: 55,810		WI OIL VAL: 0		RI OIL VAL: 334		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 971		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		8,630	WI TOTAL:	7,320	RI TOTAL:	1,310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.1	10	
5.0	1	20.0	1
7.0	1	19.0	1
9.0	1	18.0	1
12.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,290  
LAST YR 8/8 VAL: 11,610

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 3,710

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96138 - TURLINGTON M P GU (5) FULL WI DECIMAL = .849918 #WELLS: 1  
RRC#, WELL#.....: 219250 - 5 RRC DIST.: 06 FULL RI DECIMAL = .150082 DEPTH: 10618  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	31,275	0	62.50	1.38	1.38	.00	0
ALT JOB#:	UNIT.....:	2	0	29,864	0	63.60	1.37	1.37	.00	0
ALT LSE#:	HCG.....:	3	0	27,620	0	64.73	1.36	1.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	24,717	0	65.88	1.35	1.35	.00	0
		5	0	21,377	0	67.03	1.34	1.34	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	134,853	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	55,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	55,750	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	55,750							
65	RUSK CO EMERGENCY SE	1.000000	55,750	1	36682	0	36682	24000	12,682	11,826
66	RUSK CO GROUND WATER	1.000000	55,750	2	34773	0	34773	24000	10,773	8,736
				3	31926	0	31926	24000	7,926	5,589
				4	28360	0	28360	24000	4,360	2,673
				5	24346	0	24346	24000	346	184
					156087	0	156087	120000	36,087	29,008
										20723

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	29,008	GAS VAL:	20,723
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	55,750	WI TOTAL:	35,030	RI TOTAL:	20,720

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		87	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,100  
LAST YR RI VAL: 34,790  
LAST YR 8/8 VAL: 93,890

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 30,380

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96131 - SWILEY T GU (3L/3U)

FULL WI DECIMAL = .769012

#WELLS: 1

RRC#, WELL#.....: 219257 - 3 L RRC DIST.: 06

FULL RI DECIMAL = .230988

DEPTH: 10610

OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 75.33

GAS WI GR PRICE: 2.08

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.08

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		1	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 123

REMARKS1: DUAL W/219258, 3-U MINDEN

REMARKS2: (TRAVIS PEAK CONS)

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96079 - ROSS TUCKER GU (2C/2T) FULL WI DECIMAL = .762696 #WELLS: 1  
RRC#, WELL#.....: 219262 - 2 T RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10404  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 769

REMARKS1: DUAL WITH 1-U RRC# 219264  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96060 - ALLEN DAVID GU 1 (7) FULL WI DECIMAL = .793557 #WELLS: 1  
RRC#, WELL#.....: 219291 - 7 RRC DIST.: 06 FULL RI DECIMAL = .206443 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12230	0	12230	18000	-5,770	-5,381	2980			
04	RUSK CO APPRAISAL DI	1.000000	10,300		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,300		12230	0	12230	18000	5,770-	5,381-	2980			
46	HENDERSON ISD	1.000000	10,300											
65	RUSK CO EMERGENCY SE	1.000000	10,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,300		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,980				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,300	WI TOTAL:	7,320	RI TOTAL:	2,980				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		17	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,220  
LAST YR RI VAL: 8,520  
LAST YR 8/8 VAL: 16,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,211

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 66931 - N E TRAWICK GU 4 (1/2) FULL WI DECIMAL = .825448 #WELLS: 1  
RRC#, WELL#.....: 219326 - 2 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8301

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
49 MT ENTERPRISE ISD 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM TRAWICK, N.  
REMARKS2: (PETTIT 7650) #95333  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96146 - WESSON GU (03) FULL WI DECIMAL = .749349 #WELLS: 1  
RRC#, WELL#.....: 219345 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 11015  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
33,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96093 - DOERGE WILLIAM A GU (1) FULL WI DECIMAL = .766537 #WELLS: 1  
RRC#, WELL#.....: 219354 - 1 RRC DIST.: 06 FULL RI DECIMAL = .233463 DEPTH: 10910  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,400		10	
-----	-----	-----	-----
	23.0	1	
	21.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 8,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,056

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96083 - CAGLE-HARRIS GU (1A) FULL WI DECIMAL = .544291 #WELLS: 1  
RRC#, WELL#.....: 219381 - 1A RRC DIST.: 06 FULL RI DECIMAL = .455709 DEPTH: 11150  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	3790	0	3790	11000	-7,210	-6,723	2972			
04	RUSK CO APPRAISAL DI	1.000000	10,990	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,990		3790	0	3790	11000	7,210-	6,723-	2972			
53	WEST RUSK CISD	1.000000	10,990											
60	KILGORE COLLEGE - RU	1.000000	10,990		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	10,990		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	10,990		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,972				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,990	WI TOTAL:	8,020	RI TOTAL:	2,970				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		16	
	15.0 99	9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,580  
LAST YR 8/8 VAL: 12,600

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 6,625

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96086 - COBRA 2 (7) FULL WI DECIMAL = .801464 #WELLS: 1  
RRC#, WELL#.....: 219385 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96142 - VIPER 3 (02) FULL WI DECIMAL = .803149 #WELLS: 1  
RRC#, WELL#.....: 219510 - 2 RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,250

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96091 - CRIM (8) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 219560 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 11950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	25,740	1	0	16,177	0	62.50	2.87	2.87	.00	0
05	RUSK COUNTY	1.000000	25,740	2	0	15,447	0	63.60	2.85	2.85	.00	0
46	HENDERSON ISD	1.000000	25,740									
65	RUSK CO EMERGENCY SE	1.000000	25,740			31,624	0					0
66	RUSK CO GROUND WATER	1.000000	25,740									

\$/BBLRESV: .00 EQUIP VAL: 7,639  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,321 GAS VAL: 15,784  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 25,740 WI TOTAL: 9,960 RI TOTAL: 15,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
35,000 45  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,640  
LAST YR 8/8 VAL: 13,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,879

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96161 - GENECONV (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219563 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8879  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	1,280	\$/BBLRESV:	.00	EQUIP VAL:	3,113			
89	BECKVILLE ISD - PANO	.590000	1,840	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	3,110	WI TOTAL:	3,110	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,190
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,110  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #7  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96092 - DAVENPORT GU 1 (3) FULL WI DECIMAL = .728739 #WELLS: 1  
RRC#, WELL#.....: 219564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .271261 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,020	0	62.50	2.85	2.85	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,387	0	63.60	2.83	2.83	.00	0
		3	0	12,381	0	64.73	2.81	2.81	.00	0
		=====	=====	=====						=====
			0	39,788	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,920	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	41,920	1	29118	0	29118	23500	5,618	5,239	10152
46	HENDERSON ISD	1.000000	41,920	2	27608	0	27608	23500	4,108	3,331	8443
65	RUSK CO EMERGENCY SE	1.000000	41,920	3	25353	0	25353	23500	1,853	1,307	6801
66	RUSK CO GROUND WATER	1.000000	41,920		=====	=====	=====	=====	=====	=====	=====
					82079	0	82079	70500	11,579	9,877	25396

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	9,877	GAS VAL:	25,396
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	41,920	WI TOTAL:	16,520	RI TOTAL:	25,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,500		39	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,010  
LAST YR 8/8 VAL: 14,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96062 - BALLENGER -B- (3) FULL WI DECIMAL = .778114 #WELLS: 1  
RRC#, WELL#.....: 219565 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10902  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96074 - BENTON -O- (18) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 219567 - 18 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	14,890	0	62.50	1.41	1.41	.00	1721
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	14,890	0					1,721
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16058	0	17779	18500	-721	-673	5119	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,440					
46				HENDERSON ISD	1.000000	12,440					
65				RUSK CO EMERGENCY SE	1.000000	12,440					
66				RUSK CO GROUND WATER	1.000000	12,440					
				\$/BBLRESV:	2.36	EQUIP VAL:	7,324				
				\$/BBLPROD:	855	WI OIL VAL:	0	RI OIL VAL:	496		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,623		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				12,440	WI TOTAL:	7,320	RI TOTAL:	5,120			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.1	43	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,280  
LAST YR RI VAL: 5,620  
LAST YR 8/8 VAL: 13,900

LAST YR OIL PROD: 113  
LAST YR GAS PROD: 16,826

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96075 - BENTON -Q- (20) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 219573 - 20 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10950  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	13,590	0	62.50	1.42	1.42	.00
				2	0	12,909	0	63.60	1.41	1.41	.00
				=====	=====	=====					=====
					0	26,499	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	16,260	1	14716	0	14716	13500	1,216	1,134	4291
05	RUSK COUNTY	1.000000	16,260	2	13881	0	13881	13500	381	309	3550
53	WEST RUSK CISD	1.000000	16,260	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	16,260		28597	0	28597	27000	1,597	1,443	7841
65	RUSK CO EMERGENCY SE	1.000000	16,260								
66	RUSK CO GROUND WATER	1.000000	16,260								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		1,443	GAS VAL:		7,841
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		16,260	WI TOTAL:		8,420	RI TOTAL:	7,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		38	
	1.0 1	4.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510  
LAST YR RI VAL: 7,520  
LAST YR 8/8 VAL: 15,030

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 14,326

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96127 - REDWINE GU 1 (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 219587 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11215  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 396

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96076 - BLACKSTONE MINERALS CO GU (1) FULL WI DECIMAL = .739377 #WELLS: 1  
RRC#, WELL#.....: 219626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260623 DEPTH: 11000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	24230	0	24230	32500	-8,270	-7,712				7999
04	RUSK CO APPRAISAL DI	1.000000	16,020		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,020		24230	0	24230	32500	8,270-	7,712-				7999
46	HENDERSON ISD	1.000000	16,020											
65	RUSK CO EMERGENCY SE	1.000000	16,020		\$/BBLRESV:	.00		EQUIP VAL:		8,021				
66	RUSK CO GROUND WATER	1.000000	16,020		\$/BBLPROD:	0		WI OIL VAL:		0		RI OIL VAL:		0

\$/BBLRESV: .00 EQUIP VAL: 8,021  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,999  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,020 WI TOTAL: 8,020 RI TOTAL: 8,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		38	
1.0	1	7.0	1
5.0	1	9.0	1
10.0	1	11.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 8,040  
LAST YR 8/8 VAL: 16,060

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 15,197

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96105 - HARRELL GU 1 (01) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 219629 - 1 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13969	0	13969	22500	-8,531	-7,955	8461			
04	RUSK CO APPRAISAL DI	1.000000	15,780	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,780	13969	0	13969	22500	8,531-	7,955-	8461				
46	HENDERSON ISD	1.000000	15,780											
65	RUSK CO EMERGENCY SE	1.000000	15,780	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	15,780	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,461  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,780 WI TOTAL: 7,320 RI TOTAL: 8,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		27	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,240  
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 10,274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96115 - MULLINS UNIT (1) FULL WI DECIMAL = .807964 #WELLS: 1  
RRC#, WELL#.....: 219703 - 1 RRC DIST.: 06 FULL RI DECIMAL = .192036 DEPTH: 12085  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
46 HENDERSON ISD 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 2  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,313

REMARKS1: COMMINGLED W/219492 MINDEN  
REMARKS2: (COTTON VALLEY CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96087 - CRAIG DON S GU 1-2 FULL WI DECIMAL = .811002 #WELLS: 1  
RRC#, WELL#.....: 219766 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10730  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96122 - PONE GU (3) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 219795 - 3 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11800  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96090 - CRAIG JACK GU 1-5 FULL WI DECIMAL = .801952 #WELLS: 1  
RRC#, WELL#.....: 219801 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10775  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	30.0	1	
	29.0	1	
	26.0	1	
	23.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 223

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96106 - HILLIARD GU (2) FULL WI DECIMAL = .801614 #WELLS: 1  
RRC#, WELL#.....: 219922 - 2 RRC DIST.: 06 FULL RI DECIMAL = .198386 DEPTH: 10734  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11040	0	11040	18500	-7,460	-6,956
04	RUSK CO APPRAISAL DI	1.000000	9,880	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,880		11040	0	11040	18500	7,460-	6,956-
46	HENDERSON ISD	.886400	8,760							
52	TATUM ISD - RUSK CO	.113600	1,120	\$/BBLRESV: .00		EQUIP VAL:		7,324		
65	RUSK CO EMERGENCY SE	1.000000	9,880	\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 0
66	RUSK CO GROUND WATER	1.000000	9,880	WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,559
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		9,880		WI TOTAL:		7,320
								RI TOTAL:		2,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		23	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,050  
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,149

REMARKS1:  
REMARKS2:  
MC1: 2  
MC2: 009

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1  
RRC#, WELL#.....: 220143 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 3,850  
05 RUSK COUNTY 1.000000 3,850  
46 HENDERSON ISD 1.000000 3,850  
65 RUSK CO EMERGENCY SE 1.000000 3,850  
66 RUSK CO GROUND WATER 1.000000 3,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,940  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 432

REMARKS1: DUAL W/1-U, #220145  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96130 - ROSS TUCKER (1L/1U) FULL WI DECIMAL = .762696 #WELLS: 1  
RRC#, WELL#.....: 220145 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .237304 DEPTH: 10460  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 404

REMARKS1: DUAL W/1-L, 220143  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96143 - VIPER 3 (03) FULL WI DECIMAL = .803149 #WELLS: 1  
RRC#, WELL#.....: 220235 - 3 L RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 2  
-----  
19.0 1  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 513

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96061 - BALLENGER -A- (2) FULL WI DECIMAL = .778114 #WELLS: 1  
RRC#, WELL#.....: 220316 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10915  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96133 - SANER MARY R GU (6) FULL WI DECIMAL = .819657 #WELLS: 1  
RRC#, WELL#.....: 220324 - 6 RRC DIST.: 06 FULL RI DECIMAL = .180343 DEPTH: 12060  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30763 HCG.....:  
ALT RRC#: 220324 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .840000 7,690  
05 RUSK COUNTY .840000 7,690 \$/BBLRESV: .00 EQUIP VAL: 9,154  
49 MT ENTERPRISE ISD .840000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .840000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .840000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .160000 1,460  
8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,146

REMARKS1: COMMINGLED W/RRC#220328  
REMARKS2: APPLEBY N (PETTIT)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/08/2025 MNRLPHOU

LEASE#, NAME.....: 96088 - CRAIG DON S GU 1-3 FULL WI DECIMAL = .811002 #WELLS: 1  
RRC#, WELL#.....: 220374 - 3 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10733  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14577	0	14577	40639*	-26,062	-24,303				
04	RUSK CO APPRAISAL DI	1.000000	10,500		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,500		14577	0	14577	40639	26,062-	24,303-				
46	HENDERSON ISD	1.000000	10,500											
65	RUSK CO EMERGENCY SE	1.000000	10,500		\$/BBLRESV:	.00		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	10,500		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:				0
					WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:				3,182
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:				0
								=====		=====				
					8/8 VALUE:	10,500		WI TOTAL:	7,320	RI TOTAL:				3,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,599		40	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,250  
LAST YR 8/8 VAL: 9,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,303  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96124 - PRINCE C N GU 1 (3) FULL WI DECIMAL = .735341 #WELLS: 1  
RRC#, WELL#.....: 220382 - 3 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11112

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	3,235	0	62.50	1.30	1.30	.00
				=====	=====	=====					=====
					0	3,235	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	3092	0	3092	13500	-10,408	-9,705	1042
04	RUSK CO APPRAISAL DI	1.000000	9,060	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,060		3092	0	3092	13500	10,408-	9,705-	1042
30	KILGORE ISD - RUSK C	1.000000	9,060								
60	KILGORE COLLEGE - RU	1.000000	9,060								
65	RUSK CO EMERGENCY SE	1.000000	9,060								
66	RUSK CO GROUND WATER	1.000000	9,060								
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,042			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,060	WI TOTAL:	8,020	RI TOTAL:	1,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		9	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,010  
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,331

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96135 - STILL GU 1 (3) FULL WI DECIMAL = .716891 #WELLS: 1  
RRC#, WELL#.....: 220384 - 3 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11160

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	3543	0	3543	21000	-17,457	-16,279	1310	
04	RUSK CO APPRAISAL DI	1.000000	9,330		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,330		3543	0	3543	21000	17,457-	16,279-	1310	
30	KILGORE ISD - RUSK C	1.000000	9,330									
60	KILGORE COLLEGE - RU	1.000000	9,330		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	9,330		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,330		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,310		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,330	WI TOTAL:	8,020	RI TOTAL:	1,310		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		11	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,350  
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,111

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96078 - BOOTH-FREEMAN GU (14) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 220385 - 14 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,100	1	8270	0	8270	20500	-12,230	-11,404
05	RUSK COUNTY	1.000000	11,100		8270	0	8270	20500	12,230-	11,404-
52	TATUM ISD - RUSK CO	1.000000	11,100							
61	GREGG CO ESD #1 - RU	1.000000	11,100							
66	RUSK CO GROUND WATER	1.000000	11,100							
					</					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		26	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,690  
LAST YR 8/8 VAL: 12,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,632

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96085 - COBRA 1 (14) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 220434 - 14 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10942  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	2,216	27,680	0	62.50	2.42	2.42	.00	111260
04	RUSK CO APPRAISAL DI	1.000000	632,790	2	1,983	26,431	0	63.60	2.41	2.41	.00	101314
05	RUSK COUNTY	1.000000	632,790	3	1,755	24,446	0	64.73	2.39	2.39	.00	91259
46	HENDERSON ISD	1.000000	632,790	4	1,535	21,876	0	65.88	2.37	2.37	.00	81237
65	RUSK CO EMERGENCY SE	1.000000	632,790	5	1,320	18,920	0	67.03	2.35	2.35	.00	71078
66	RUSK CO GROUND WATER	1.000000	632,790	6	1,122	16,082	0	68.22	2.34	2.34	.00	61489
				7	953	13,669	0	68.22	2.34	2.34	.00	52265
				8	810	11,619	0	68.22	2.34	2.34	.00	44426
				9	689	9,876	0	68.22	2.34	2.34	.00	37762
				10	585	8,394	0	68.22	2.34	2.34	.00	32097
				11	497	7,135	0	68.22	2.34	2.34	.00	27283
				12	423	6,065	0	68.22	2.34	2.34	.00	23190
				=====	=====	=====						=====
					13,888	192,193	0					734,660

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	53811	0	165071	32000	133,071	124,089	37852
2	51171	0	152485	32000	120,485	97,698	30672
3	46935	0	138194	32000	106,194	74,879	24383
4	41649	0	122886	32000	90,886	55,726	19019
5	35717	0	106795	32000	74,795	39,877	14499
6	30231	0	91720	32000	59,720	27,688	10923
7	25696	0	77961	32000	45,961	18,529	8144
8	21842	0	66268	32000	34,268	12,013	6072
9	18565	0	56327	32000	24,327	7,416	4527
10	15781	0	47878	32000	15,878	4,209	3376
11	13413	0	40696	32000	8,696	2,005	2518
12	11401	0	34591	32000	2,591	520	1877
	=====	=====	=====	=====	=====	=====	=====
	366212	0	1100872	384000	716,872	464,649	163862

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	154,568	GAS VAL:	54,510
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

32,000	6.4	77		8/8 VALUE:	632,790	WI TOTAL:	468,930	RI TOTAL:	163,860
-----	-----	-----	-----						
	10.0	1	3.0	1					
	11.0	1	6.0	1					
	12.0	1	9.0	1					
	13.0	1	12.0	1					
	15.0	99	15.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 663,490  
LAST YR RI VAL: 209,380  
LAST YR 8/8 VAL: 872,870

LAST YR OIL PROD: 4,029  
LAST YR GAS PROD: 30,461

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96096 - FERGUSON GU 1-3 FULL WI DECIMAL = .705348 #WELLS: 1  
RRC#, WELL#.....: 220442 - 3 RRC DIST.: 06 FULL RI DECIMAL = .294652 DEPTH: 11174  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7176	0	7176	19500	-12,324	-11,492	2808			
04	RUSK CO APPRAISAL DI	1.000000	10,830	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,830		7176	0	7176	19500	12,324-	11,492-	2808			
30	KILGORE ISD - RUSK C	1.000000	10,830											
60	KILGORE COLLEGE - RU	1.000000	10,830											
65	RUSK CO EMERGENCY SE	1.000000	10,830											
66	RUSK CO GROUND WATER	1.000000	10,830											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		23	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,160  
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96190 - ORR-TIPPS GU (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 220457 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10725  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
53,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96197 - TAYLOR A B (1) FULL WI DECIMAL = .792167 #WELLS: 1  
RRC#, WELL#.....: 220499 - 1 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10355  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9614	0	9614	21000	-11,386	-10,617	2362			
04	RUSK CO APPRAISAL DI	1.000000	9,680	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,680		9614	0	9614	21000	11,386-	10,617-	2362			
46	HENDERSON ISD	1.000000	9,680											
65	RUSK CO EMERGENCY SE	1.000000	9,680											
66	RUSK CO GROUND WATER	1.000000	9,680											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,362				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	9,680	WI TOTAL:	7,320	RI TOTAL:	2,360				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		16	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,530  
LAST YR 8/8 VAL: 8,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96196 - SWILEY T GU (2) FULL WI DECIMAL = .769012 #WELLS: 1  
RRC#, WELL#.....: 220519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 10600  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500 8  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,180  
LAST YR 8/8 VAL: 10,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96157 - BROOKS A GU (2) FULL WI DECIMAL = .780772 #WELLS: 1  
RRC#, WELL#.....: 220520 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10423  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000 8  
-----  
20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,230  
LAST YR 8/8 VAL: 10,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,401

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96166 - GRAMLING (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 220584 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10750  
OPERATOR#, AGENT#: 153512 - 40

OPERATOR NAME....: CINRON ENERGY, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		2	
-----	-----	-----	-----
	41.0	1	
	36.0	1	
	31.0	1	
	26.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,475

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96185 - MARKEY 1 (10) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 220606 - 10 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8105	0	8105	22000	-13,895	-12,957	1879	
04	RUSK CO APPRAISAL DI	1.000000	9,200		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,200		8105	0	8105	22000	13,895-	12,957-	1879	
46	HENDERSON ISD	1.000000	9,200									
65	RUSK CO EMERGENCY SE	1.000000	9,200		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,200		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,879		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,200	WI TOTAL:	7,320	RI TOTAL:	1,880		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		11	
	23.0	1	
	21.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,691

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96193 - PRIOR W P (1) FULL WI DECIMAL = .815122 #WELLS: 1  
RRC#, WELL#.....: 220728 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184878 DEPTH: 10835  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,400		5	
-----	-----	-----	-----
	1.0 1	5.0 1	
	5.0 1	7.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,603

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96159 - CRIM (6) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 220769 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	13076	0	13076	17500	-4,424	-4,125
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,350							
05	RUSK COUNTY	1.000000	10,350		13076	0	13076	17500	4,424-	4,125-
46	HENDERSON ISD	1.000000	10,350							
65	RUSK CO EMERGENCY SE	1.000000	10,350							
66	RUSK CO GROUND WATER	1.000000	10,350							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,027		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		10,350	WI TOTAL:	7,320	RI TOTAL:	3,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500		16	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 9,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96158 - COBRA 1 (7) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 220770 - 7 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13916	0	13916	22000	-8,084	-7,538	3191			
04	RUSK CO APPRAISAL DI	1.000000	10,510	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,510	13916	0	13916	22000	8,084-	7,538-	3191				
46	HENDERSON ISD	1.000000	10,510											
65	RUSK CO EMERGENCY SE	1.000000	10,510	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,510	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,191  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 10,510 WI TOTAL: 7,320 RI TOTAL: 3,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
22,000 18  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,590  
LAST YR 8/8 VAL: 9,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,277

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96188 - MCIVER (1) FULL WI DECIMAL = .823746 #WELLS: 1  
RRC#, WELL#.....: 220886 - 1 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9369

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30759 HCG.....:  
ALT RRC#: 220886 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,171	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,171	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19317	0	19317	24000	-4,683	-4,367	3871	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,500					
55				RUSK COUNTY	1.000000	10,500					
65				GARRISON ISD - RUSK	1.000000	10,500					
66				RUSK CO EMERGENCY SE	1.000000	10,500					
				RUSK CO GROUND WATER	1.000000	10,500					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,871			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,500	WI TOTAL:		6,630	RI TOTAL:	
										3,870	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		24	
-----	-----	-----	-----
	19.0 1	13.0 1	
	20.0 99	14.0 1	
		16.0 1	
		18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,250  
LAST YR RI VAL: 5,160  
LAST YR 8/8 VAL: 13,410

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 10,839

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96198 - TILLISON GU (1) FULL WI DECIMAL = .817096 #WELLS: 1  
RRC#, WELL#.....: 220926 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182904 DEPTH: 10825  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500 2  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 735

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	96182 - KANGERGA GU (9)	FULL WI DECIMAL = .690730	#WELLS: 1
RRC#, WELL#.....:	220978 - 9 RRC DIST.: 06	FULL RI DECIMAL = .309270	DEPTH: 10730

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
TGNR EAST TEXAS II L								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	18,334	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17603	0	17603	19500	-1,897	-1,769	7382
04	RUSK CO APPRAISAL DI	1.000000	14,700		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	14,700		17603	0	17603	19500	1,897-	1,769-	7382
46	HENDERSON ISD	.090000	1,320								
52	TATUM ISD - RUSK CO	.910000	13,380	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
61	GREGG CO ESD #1 - RU	1.000000	14,700	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	14,700	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	7,382

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0		18,334		0		62.50	1.39	1.39	.00	0
	=====		=====		=====						=====
	0		18,334		0						0
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
1	17603	0	17603	19500	-1,897	-1,769	7382				
	=====	=====	=====	=====	=====	=====	=====				
	17603	0	17603	19500	1,897-	1,769-	7382				
\$/BBLRESV:		.00	EQUIP VAL:		7,324						
\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0				
WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	7,382				
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0				
					=====		=====				
8/8 VALUE:			14,700	WI TOTAL:		7,320	RI TOTAL:	7,380			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.11
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.11
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		51	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	7,930
LAST YR	8/8 VAL:	15,250

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 21,054

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96194 - RUSK COUNTY AIRPORT 1 (13) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 220984 - 13 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,500

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 145  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96173 - HASKINS -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 220995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11260  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.81	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

  

LAST YR	WI VAL:	8,420
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,420

  

LAST YR OIL PROD:	
LAST YR GAS PROD:	

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96183 - KATHERINE (2) FULL WI DECIMAL = .771119 #WELLS: 1  
RRC#, WELL#.....: 221007 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10815  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96177 - HOUSTON -C- (4) FULL WI DECIMAL = .752029 #WELLS: 1  
RRC#, WELL#.....: 221041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .247971 DEPTH: 11165  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.885000	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.115000	970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96229 - CRIM (7) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 221107 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13916	0	13916	19000	-5,084	-4,741	3221			
04	RUSK CO APPRAISAL DI	1.000000	10,540		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,540		13916	0	13916	19000	5,084-	4,741-	3221			
46	HENDERSON ISD	1.000000	10,540											
65	RUSK CO EMERGENCY SE	1.000000	10,540		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,540		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,221				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,540	WI TOTAL:	7,320	RI TOTAL:	3,220				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		17	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,110  
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 5,708

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96238 - GREEN HOMER -E- (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221111 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96207 - BALLENGER -C- (4) FULL WI DECIMAL = .778114 #WELLS: 1  
RRC#, WELL#.....: 221112 - 4 RRC DIST.: 06 FULL RI DECIMAL = .221886 DEPTH: 10925  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 70  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96153 - BENTON -T- (23) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 221176 - 23 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10910  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		8	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,701

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96178 - HOUSTON -E- (6) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 221178 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11195  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.444800	3,750	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.555200	4,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96262 - PEPPER E H GU (13) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 221199 - 13 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 10720  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	18471	0	18471	20000	-1,529	-1,426
04	RUSK CO APPRAISAL DI	1.000000	15,540	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,540		18471	0	18471	20000	1,529-	1,426-
52	TATUM ISD - RUSK CO	1.000000	15,540							
61	GREGG CO ESD #1 - RU	1.000000	15,540							
66	RUSK CO GROUND WATER	1.000000	15,540							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,223	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	15,540	WI TOTAL:	7,320	RI TOTAL:	8,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		56	
	15.0 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,180  
LAST YR RI VAL: 9,310  
LAST YR 8/8 VAL: 17,490

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 23,049

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	96202 - ACKER (2)	FULL WI DECIMAL =	.734928	#WELLS:	1
RRC#, WELL#.....:	221319 - 2 RRC DIST.: 06	FULL RI DECIMAL =	.265072	DEPTH:	11164

OPERATOR NAME.... PEDERNALES PETROLEUM	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 66461275	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... OAK HILL (COTTON VALLEY)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,988	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
--	-----	-----	-----

---	-----	-----	-----	1	4582	0	4582	20000	-15,418	-14,377	1548
-----	-------	-------	-------	---	------	---	------	-------	---------	---------	------

[illegible]

05	RUSK COUNTY	1.000000	9,570	4582	0	4582	20000	15,418-	14,377-	1548
----	-------------	----------	-------	------	---	------	-------	---------	---------	------

30	KILGORE ISD - RUSK C	1.000000	9,570
----	----------------------	----------	-------

60	KILGORE COLLEGE - RU	1.000000	9,570		\$/BBLRESV:	.00	EQUIP VAL:	8,021
----	----------------------	----------	-------	--	-------------	-----	------------	-------

61	GREGG CO ESD #1 - RU	.040000	380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	-----	--	-------------	---	-------------	---	-------------	---

65	RUSK CO EMERGENCY SE	.960000	9,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,548
----	----------------------	---------	-------	------------	----	----------	---	----------	-------

66	RUSK CO GROUND WATER	1.000000	9,570	RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
----	----------------------	----------	-------	------------	----	----------	---	----------	---

0.10	0.50	1.00	1.50	2.00	2.50	3.00	3.50	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00
0.10	0.50	1.00	1.50	2.00	2.50	3.00	3.50	4.00	4.50	5.00	5.50	6.00	6.50	7.00	7.50	8.00	8.50	9.00	9.50	10.00

8/8 VALUE:	9,570	WI TOTAL:	8,020	RI TOTAL:	1,550
------------	-------	-----------	-------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

-----

20,000 15

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:            HP:            VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020

LAST YR RI VAL: 2,180

LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD: 12

LAST YR GAS PROD: 6,511

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96301 - LITTLE ESTATE (1) FULL WI DECIMAL = .774832 #WELLS: 1  
RRC#, WELL#.....: 221321 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 11800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9697	0	9697	27000	-17,303	-16,135	2639			
04	RUSK CO APPRAISAL DI	1.000000	10,660		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,660		9697	0	9697	27000	17,303-	16,135-	2639			
46	HENDERSON ISD	1.000000	10,660											
65	RUSK CO EMERGENCY SE	1.000000	10,660		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	10,660		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,639				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,660	WI TOTAL:	8,020	RI TOTAL:	2,640				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		19	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,430  
LAST YR 8/8 VAL: 13,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,558

REMARKS1: COMMINGLED WITH RRC#221323  
REMARKS2: MINDEN (COTTON VALLEY LIME)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96243 - HASKINS -A- (2) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 221351 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11200  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
45	CARLISLE ISD - RUSK	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96175 - HILBURN JOHN GU 1-2 FULL WI DECIMAL = .757408 #WELLS: 1  
RRC#, WELL#.....: 221419 - 2 RRC DIST.: 06 FULL RI DECIMAL = .242592 DEPTH: 10940  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				34	2,007	0	62.50	6.15	6.15	.00	1610
=====				=====	=====	=====	=====	=====	=====	=====	=====
				34	2,007	0					1,610
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9349	0	10959	13500	-2,541	-2,369	3287	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,610					
22				RUSK COUNTY	1.000000	10,610					
46				CITY OF HENDERSON	1.000000	10,610					
66				HENDERSON ISD	1.000000	10,610					
				RUSK CO GROUND WATER	1.000000	10,610					

\$/BBLRESV: 13.51 EQUIP VAL: 7,324  
\$/BBLPROD: 4,579 WI OIL VAL: 0 RI OIL VAL: 483  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,804  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,610 WI TOTAL: 7,320 RI TOTAL: 3,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.1	6	
-----	-----	-----	-----
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,740  
LAST YR 8/8 VAL: 11,060

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 9,243

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96282 - SMITH WALTER B (3) FULL WI DECIMAL = .727098 #WELLS: 1  
RRC#, WELL#.....: 221427 - 3 RRC DIST.: 06 FULL RI DECIMAL = .272902 DEPTH: 10910  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96151 - BARTON SUSAN (1) FULL WI DECIMAL = .750065 #WELLS: 1  
RRC#, WELL#.....: 221436 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249935 DEPTH: 9457  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30762 HCG.....:  
ALT RRC#: 221436 GRAPH.....:

ALT RRC#: 221436				GRAPH. ....		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	7,960	1	2585	0	4273	25500	-21,227	-19,795		1333	
05	RUSK COUNTY	1.000000	7,960		=====	=====	=====	=====	=====	=====	=====	=====	
55	GARRISON ISD - RUSK	1.000000	7,960		2585	0	4273	25500	21,227-	19,795-		1333	
65	RUSK CO EMERGENCY SE	1.000000	7,960										
66	RUSK CO GROUND WATER	1.000000	7,960										
					\$/BBLRESV: 289.61		EQUIP VAL:		6,627				
					\$/BBLPROD: 4,267		WI OIL VAL:		0		RI OIL VAL: 527		
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 806		
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0		
							=====				=====		
					8/8 VALUE:		7,960		WI TOTAL:		6,630		
									RI TOTAL:		1,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.1	7	
3.0	1	3.0	1
7.0	1	7.0	1
11.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,910  
LAST YR 8/8 VAL: 10,540

LAST YR OIL PROD: 65  
LAST YR GAS PROD: 5,291

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96156 - BROOKS (2) FULL WI DECIMAL = .749363 #WELLS: 1  
RRC#, WELL#.....: 221446 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250637 DEPTH: 10960  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,000 1  
-----  
23.0 1  
21.0 1  
19.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96160 - DOLLAR GU 1 (4) FULL WI DECIMAL = .750785 #WELLS: 1  
RRC#, WELL#.....: 221452 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11220

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,850			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96419 - CARTER KF WH (C2) FULL WI DECIMAL = .700500 #WELLS: 1  
RRC#, WELL#.....: 221460 - C 2 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10395  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44846 HCG.....:  
ALT RRC#: 221460 GRAPH.....:

ALT RRC#: 221460				GRAPH.....:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR		JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---		-----	-----	-----	1	8109	0	11261	21000	-9,739	-9,082	4510	
04		RUSK CO APPRAISAL DI	.634000	7,500	=====	=====	=====	=====	=====	=====	=====	=====	
05		RUSK COUNTY	.634000	7,500		8109	0	11261	21000	9,739-	9,082-	4510	
52		TATUM ISD - RUSK CO	.634000	7,500									
65		RUSK CO EMERGENCY SE	.634000	7,500		\$/BBLRESV: 50.40		EQUIP VAL:		7,324			
66		RUSK CO GROUND WATER	.634000	7,500		\$/BBLPROD: 18,157		WI OIL VAL:		0	RI OIL VAL:	1,262	
89		BECKVILLE ISD - PANO	.366000	4,330		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	3,248	
						RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
									=====		=====		
						8/8 VALUE:	11,830	WI TOTAL:		7,320	RI TOTAL:	4,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000	.2	21	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,730  
LAST YR 8/8 VAL: 15,050

LAST YR OIL PROD: 166  
LAST YR GAS PROD: 9,299

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96152 - BENNETT LINVILLE GU 9 FULL WI DECIMAL = .690364 #WELLS: 1  
RRC#, WELL#.....: 221535 - 9 RRC DIST.: 06 FULL RI DECIMAL = .309636 DEPTH: 10750  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
---				1	0	22,769	0	62.50	1.39	1.39	.00
				=====	=====	=====					=====
					0	22,769	0				0
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---	---
1				21849	0	21849	24000	-2,151	-2,006	9179	
04 RUSK CO APPRAISAL DI				1.000000	16,500	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	16,500	21849	0	21849	24000	2,151-	2,006-
46 HENDERSON ISD				.215100	3,560						
52 TATUM ISD - RUSK CO				.784900	12,960	\$/BBLRESV: .00		EQUIP VAL: 7,324			
61 GREGG CO ESD #1 - RU				.925500	15,280	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
65 RUSK CO EMERGENCY SE				.074500	1,230	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 9,179	
66 RUSK CO GROUND WATER				1.000000	16,500	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:	16,500	WI TOTAL:		7,320		RI TOTAL:	
										9,180	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		64	
-----	-----	-----	-----
	1.0 1	5.0 1	
	5.0 1	7.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,970  
LAST YR RI VAL: 43,760  
LAST YR 8/8 VAL: 60,730

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 26,321

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96276 - RUSK COUNTY AIRPORT 1 (06) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221537 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11210

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96299 - MCRAE GU (2L/2U) FULL WI DECIMAL = .806700 #WELLS: 1  
RRC#, WELL#.....: 221565 - 2 L RRC DIST.: 06 FULL RI DECIMAL = .193300 DEPTH: 10310  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	20944	0	20944	32500	-11,556	-10,776	4701			
04	RUSK CO APPRAISAL DI	1.000000	12,020		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,020		20944	0	20944	32500	11,556-	10,776-	4701			
46	HENDERSON ISD	1.000000	12,020											
65	RUSK CO EMERGENCY SE	1.000000	12,020		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,020		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,701				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,020	WI TOTAL:	7,320	RI TOTAL:	4,700				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		55	
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,170  
LAST YR 8/8 VAL: 12,490

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 21,730

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96228 - CRIM (5)

FULL WI DECIMAL = .801835

#WELLS: 1

RRC#, WELL#.....: 221596 - 5 RRC DIST.: 06

FULL RI DECIMAL = .198165

DEPTH: 10950

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22117	0	22117	21000	1,117	1,042	5119
04	RUSK CO APPRAISAL DI	1.000000	13,490		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,490		22117	0	22117	21000	1,117	1,042	5119
46	HENDERSON ISD	1.000000	13,490								
65	RUSK CO EMERGENCY SE	1.000000	13,490		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	13,490		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0

\$/BBLRESV: .00 EQUIP VAL: 7,324

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 1,042 GAS VAL: 5,119

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 13,490 WI TOTAL: 8,370 RI TOTAL: 5,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		29	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320

LAST YR RI VAL: 4,500

LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD:

LAST YR GAS PROD: 11,777

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 96170 - HARRELL GU (01)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 221605 -      1      RRC DIST.: 06  FULL RI DECIMAL = .250000          DEPTH: 10865
```

OPERATOR NAME.....: BOWLES ENERGY, INC

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	4,848	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

[illegible]

65	RISK CO EMERGENCY SE	1.0000000	8.740	\$/BBLRESV: .00	EQUIP VAL: 7.324
----	----------------------	-----------	-------	-----------------	------------------

66	RUSK CO GROUND WATER	1.000000	8,740	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 1,419
				RI PAYOUT: .9	PRD VAL: 0	PRD VAL: 0
				=====		=====
			8/8 VALUE: 8,740	WI TOTAL: 7,320	RI TOTAL: 1,420	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

21,500	14
--------	----

10.0	1
11.0	1
12.0	1
13.0	1
15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      3,030
LAST YR 8/8 VAL:     10,350

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,319

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96206 - ANDERSON L (1) FULL WI DECIMAL = .790013 #WELLS: 1  
RRC#, WELL#.....: 221636 - 1 RRC DIST.: 06 FULL RI DECIMAL = .209987 DEPTH: 10568  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,692	0	62.50	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,692	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6475	0	6475	18000	-11,525	-10,747	1612	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,930					
46				HENDERSON ISD	1.000000	8,930					
65				RUSK CO EMERGENCY SE	1.000000	8,930					
66				RUSK CO GROUND WATER	1.000000	8,930					
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,612		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	8,930	WI TOTAL:	7,320	RI TOTAL:	1,610		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		16	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,090  
LAST YR 8/8 VAL: 9,410

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 5,761

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96148 - WILLIAMSON M M (1) FULL WI DECIMAL = .740859 #WELLS: 1  
RRC#, WELL#.....: 221648 - 1 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 9045  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .606200 2,110  
05 RUSK COUNTY .606200 2,110 \$/BBLRESV: .00 EQUIP VAL: 3,479  
46 HENDERSON ISD .606200 2,110 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .606200 2,110 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .606200 2,110 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .393800 1,370  
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,214  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 3,565  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96279 - SHAW ESTELLE (1) FULL WI DECIMAL = .761383 #WELLS: 1  
RRC#, WELL#.....: 221663 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238617 DEPTH: 10880  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 275

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221666 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 737

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 96191 - PATTERSON J L (1L/1U) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221673 - 1 U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10602  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000  
46 HENDERSON ISD 1.000000  
65 RUSK CO EMERGENCY SE 1.000000  
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 203

REMARKS1: DUAL W/1L  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96181 - KANGERGA BROS (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221705 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10735  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----  
5.0 1  
7.0 1  
10.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,960  
LAST YR RI VAL: 28,530  
LAST YR 8/8 VAL: 61,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96290 - TIPPS GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221717 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10687  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	7,690				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		1	
-----	-----	-----	-----
	15.0 99	26.0 1	
		23.0 1	
		20.0 1	
		18.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 2,127

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96391 - PINKERTON GU (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221720 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10820  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	5,033	0	62.50	2.36	2.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8908	0	8908	9400	-492	-459	2781	
04				=====	=====	=====	=====	=====	=====	=====	
05				8908	0	8908	9400	492-	459-	2781	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,781	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,100	WI TOTAL:	7,320	RI TOTAL:		2,780	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,400		14	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 167  
LAST YR GAS PROD: 6,445

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96386 - CARTER KF WH (C1) FULL WI DECIMAL = .700500 #WELLS: 1  
RRC#, WELL#.....: 221737 - C 1 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10433  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44843 HCG.....:  
ALT RRC#: 221737 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .634000 4,880  
05 RUSK COUNTY .634000 4,880 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .634000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .634000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .634000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .366000 2,820  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 3  
-----  
31.0 1  
27.0 1  
23.0 1  
19.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,630

REMARKS1: WELL #C1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/30/2025 MNRLPHOU

LEASE#, NAME.....: 96165 - GARRISON (1) FULL WI DECIMAL = .822507 #WELLS: 1  
RRC#, WELL#.....: 221746 - 1 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 9305  
OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30761 HCG.....:  
ALT RRC#: 221746 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				210	12,582	0	62.50	1.25	1.25	.00	10795
=====				=====	=====	=====	=====	=====	=====	=====	=====
				210	12,582	0					10,795
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12936	0	23731	27218*	-3,487	-3,252	4797	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	11,430								
05	RUSK COUNTY	1.000000	11,430	12936	0	23731	27218	3,487-	3,252-	4797	
55	GARRISON ISD - RUSK	1.000000	11,430								
65	RUSK CO EMERGENCY SE	1.000000	11,430								
66	RUSK CO GROUND WATER	1.000000	11,430								
				\$/BBLRESV:	8.56	EQUIP VAL:	6,627				
				\$/BBLPROD:	2,994	WI OIL VAL:	0	RI OIL VAL:	2,182		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,615		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	11,430	WI TOTAL:	6,630	RI TOTAL:	4,800		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,487	.6	35	
-----	-----	-----	-----
	8.0 1	3.0 1	
	11.0 1	7.0 1	
	14.0 1	11.0 1	
	17.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,300  
LAST YR RI VAL: 18,660  
LAST YR 8/8 VAL: 48,960

LAST YR OIL PROD: 323  
LAST YR GAS PROD: 7,237  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96678 - BECKVILLE (01) FULL WI DECIMAL = .783633 #WELLS: 1  
RRC#, WELL#.....: 221748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216367 DEPTH: 10500  
OPERATOR#, AGENT#: 844133 -

OPERATOR NAME....: TEXAKOMA E & P, LLC  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	45.0	1	
	40.0	1	
	30.0	1	
	20.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 120  
LAST YR 8/8 VAL: 7,440

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96150 - ASHBY GU (1D) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221766 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
46 HENDERSON ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DUAL WITH 209881. EQUIPMENT  
REMARKS2: VALUE ON 209881  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96174 - HERGESHEIMER GU (2) FULL WI DECIMAL = .750616 #WELLS: 1  
RRC#, WELL#.....: 221774 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	28185	0	28185	33000	-4,815	-4,490	8770			
04	RUSK CO APPRAISAL DI	1.000000	16,090	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,090		28185	0	28185	33000	4,815-	4,490-	8770			
46	HENDERSON ISD	1.000000	16,090											
65	RUSK CO EMERGENCY SE	1.000000	16,090		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	16,090		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,770  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,090 WI TOTAL: 7,320 RI TOTAL: 8,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		39	
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,140  
LAST YR 8/8 VAL: 15,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,330

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96187 - MCCOY JOHN (1) FULL WI DECIMAL = .817133 #WELLS: 1  
RRC#, WELL#.....: 221780 - 1 RRC DIST.: 06 FULL RI DECIMAL = .182867 DEPTH: 12135  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		2	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,656

REMARKS1: COMMINGLED W/221779  
REMARKS2: MINDEN(COTTON VALLEY LIME)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96186 - MAXWELL JP EST (2) FULL WI DECIMAL = .739270 #WELLS: 1  
RRC#, WELL#.....: 221819 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260730 DEPTH: 11180

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	7,078	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	7,078	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,180	1	6541	0	6541	19000	-12,459	-11,618	2161	
05	RUSK COUNTY	1.000000	10,180		=====	=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	1.000000	10,180		6541	0	6541	19000	12,459-	11,618-	2161	
60	KILGORE COLLEGE - RU	1.000000	10,180		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	10,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,180		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,161		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,180	WI TOTAL:	8,020	RI TOTAL:	2,160		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000		20	
		6.0	1
		8.0	1
		10.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,462

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....:	96205 - ALEXANDER CUBA (7)	FULL WI DECIMAL = .559283	#WELLS: 1
RRC#, WELL#.....:	221840 - 7 RRC DIST.: 06	FULL RI DECIMAL = .440717	DEPTH: 10950

OPERATOR NAME....	LARGO OIL COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	11,916	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,670		12662	0	12662	14500	-1,838	-1,714	9345
05	RUSK COUNTY	1.000000	16,670		12662	0	12662	14500	1,838-	1,714-	9345
46	HENDERSON ISD	.327700	5,460								
53	WEST RUSK CISD	.672300	11,210		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
60	KILGORE COLLEGE - RU	.672300	11,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	16,670		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		9,345
66	RUSK CO GROUND WATER	1.000000	16,670		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	16,670	WI TOTAL:	7,320	RI TOTAL:		9,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.51
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.51
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,500		35	
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	9,220
LAST YR	8/8 VAL:	16,540

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 13,515

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96278 - SCARBOROUGH (2) FULL WI DECIMAL = .735000 #WELLS: 1  
RRC#, WELL#.....: 221842 - 2 RRC DIST.: 06 FULL RI DECIMAL = .265000 DEPTH: 10950  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,700			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96240 - HARRELL GU 1 (2) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 221889 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10700  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	36	13,660	0	62.50	1.79	1.79	.00	1689
04	RUSK CO APPRAISAL DI	1.000000	13,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,600	18358	0	20047	20000	47	43	6232		
46	HENDERSON ISD	1.000000	13,600									
65	RUSK CO EMERGENCY SE	1.000000	13,600									
66	RUSK CO GROUND WATER	1.000000	13,600									

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.1	38	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,390  
LAST YR 8/8 VAL: 10,710

LAST YR OIL PROD: 163  
LAST YR GAS PROD: 11,946

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 96204 - ALEXANDER CUBA (6)          FULL WI DECIMAL = .559283          #WELLS:      1
RRC#, WELL#.....: 221901 -      6      RRC DIST.: 06    FULL RI DECIMAL = .440717          DEPTH: 10955
```

OPERATOR NAME....: LARGO OIL COMPANY	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	69	18,058	0	63.60	2.02	2.02	.00	2454
ALT JOB#:	UNIT.....:	=====	=====	=====						=====
ALT LSE#:	HCG.....:		141	37,269	0					4,971
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,720	1	21811	0	24328	22500	1,828	1,705	17954
05	RUSK COUNTY	1.000000	41,720	2	20401	0	22855	22500	355	288	14797
46	HENDERSON ISD	.327700	13,670		=====	=====	=====	=====	=====	=====	=====
53	WEST RUSK CISD	.672300	28,050		42212	0	47183	45000	2,183	1,993	32751
60	KILGORE COLLEGE - RU	.672300	28,050								
65	RUSK CO EMERGENCY SE	1.000000	41,720		\$/BBLRESV: 2.66		EQUIP VAL:	6,975			
66	RUSK CO GROUND WATER	1.000000	41,720		\$/BBLPROD: 1.875		WI OIL VAL:	210	RI OIL VAL:	3,450	
					WI PAYOUT: .0		GAS VAL:	1,783	GAS VAL:	29,300	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
							=====				=====
					8/8 VALUE:	41,720	WI TOTAL:	8,970	RI TOTAL:	32,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.62
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	54	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	14,460
LAST YR	8/8 VAL:	21,780

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 19,114

REMARKS1:

REMARKS2:

MC1:

MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96256 - LOCKRIDGE ED GU (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 221907 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10817  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13191	0	13191	19500	-6,309	-5,883	4118			
04	RUSK CO APPRAISAL DI	1.000000	11,440	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,440		13191	0	13191	19500	6,309-	5,883-	4118			
46	HENDERSON ISD	1.000000	11,440											
65	RUSK CO EMERGENCY SE	1.000000	11,440											
66	RUSK CO GROUND WATER	1.000000	11,440											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 18  
-----  
15.0 99 13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,740  
LAST YR 8/8 VAL: 10,060

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 350

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96674 - SMITH FAMILY TRUST (2) FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 221936 - 2 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9760  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	90						
05	RUSK COUNTY	.876000	90	\$/BBLRESV:	.00	EQUIP VAL:	98		
55	GARRISON ISD - RUSK	.876000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	10			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,400		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96212 - BROWN FARM (03) FULL WI DECIMAL = .762845 #WELLS: 1  
RRC#, WELL#.....: 221940 - 3 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		9
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,836

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96291 - WHEELER GU (1) FULL WI DECIMAL = .801852 #WELLS: 1  
RRC#, WELL#.....: 221946 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198148 DEPTH: 9411  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30773 HCG.....:  
ALT RRC#: 221946 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,780	1	19856	0	19856	17000	2,856	2,663	4596
05	RUSK COUNTY	1.000000	18,780	2	18728	0	18728	17000	1,728	1,401	3802
55	GARRISON ISD - RUSK	1.000000	18,780								
65	RUSK CO EMERGENCY SE	1.000000	18,780		38584	0	38584	34000	4,584	4,064	8398
66	RUSK CO GROUND WATER	1.000000	18,780								

\$/BBLRESV: .00 EQUIP VAL: 6,311  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 4,064 GAS VAL: 8,398  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,780 WI TOTAL: 10,380 RI TOTAL: 8,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		24	
1.0	1	3.0	1
5.0	1	7.0	1
10.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,790  
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 7,723

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96154 - BRASWELL (1) FULL WI DECIMAL = .724850 #WELLS: 1  
RRC#, WELL#.....: 221973 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275150 DEPTH: 10940  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96242 - HARRELL GU 1 (8) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 221977 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10720  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
37,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 1,361

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96244 - HERGESHEIMER GU (3) FULL WI DECIMAL = .750616 #WELLS: 1  
RRC#, WELL#.....: 221993 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 10876

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		6	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96305 - TAYLOR A B (2) FULL WI DECIMAL = .792167 #WELLS: 1  
RRC#, WELL#.....: 22032 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207833 DEPTH: 10285  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9568	0	9568	24000	-14,432	-13,458	2351			
04	RUSK CO APPRAISAL DI	1.000000	9,670		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,670		9568	0	9568	24000	14,432-	13,458-	2351			
46	HENDERSON ISD	1.000000	9,670											
65	RUSK CO EMERGENCY SE	1.000000	9,670		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,670		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,351				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	9,670	WI TOTAL:	7,320	RI TOTAL:	2,350				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		23	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,880  
LAST YR 8/8 VAL: 10,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,822

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96286 - STRONG CLYDE GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222036 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10597  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
46	HENDERSON ISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
65	RUSK CO EMERGENCY SE	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96258 - MONTGOMERY (1) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 222039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 12125  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,500		2
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 993

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 96235 - GOLDEN RAY GU (7) FULL WI DECIMAL = .841170 #WELLS: 1  
RRC#, WELL#.....: 222041 - 7 RRC DIST.: 06 FULL RI DECIMAL = .158830 DEPTH: 10570  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	29,446	0	62.50	2.05	2.05	.00	0
ALT JOB#:	UNIT.....:	2	0	25,765	0	63.60	2.03	2.03	.00	0
ALT LSE#:	HCG.....:	3	0	22,286	0	64.73	2.01	2.01	.00	0
ALT RRC#:	GRAPH.....:	4	0	19,054	0	65.88	2.00	2.00	.00	0
		5	0	16,195	0	67.03	1.99	1.99	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	112,746	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	70,300	1	0	29,446	0	62.50	2.05	2.05	.00
05	RUSK COUNTY	1.000000	70,300	2	0	25,765	0	63.60	2.03	2.03	.00
52	TATUM ISD - RUSK CO	1.000000	70,300	3	0	22,286	0	64.73	2.01	2.01	.00
65	RUSK CO EMERGENCY SE	1.000000	70,300	4	0	19,054	0	65.88	2.00	2.00	.00
66	RUSK CO GROUND WATER	1.000000	70,300	5	0	16,195	0	67.03	1.99	1.99	.00
				=====	=====	=====	=====	=====	=====	=====	=====
				191619	0	191619	143352	48,267	36,679	27599	

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	36,679	GAS VAL:	27,599
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	70,300	WI TOTAL:	42,700	RI TOTAL:	27,600
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,963		86	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,090  
LAST YR RI VAL: 27,160  
LAST YR 8/8 VAL: 70,250

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,177  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96164 - EATON J L 2 (1L) FULL WI DECIMAL = .790941 #WELLS: 1  
RRC#, WELL#.....: 222042 - 1 L RRC DIST.: 06 FULL RI DECIMAL = .209059 DEPTH: 12000  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
47 LANEVILLE ISD 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	9,154				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		2	
-----	-----	-----	-----
	15.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 1,423

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96273 - ROSS D (2) FULL WI DECIMAL = .750534 #WELLS: 1  
RRC#, WELL#.....: 222044 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10641  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8207	0	8207	13500	-5,293	-4,936
04	RUSK CO APPRAISAL DI	1.000000	9,880		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,880		8207	0	8207	13500	5,293-	4,936-
46	HENDERSON ISD	1.000000	9,880							
65	RUSK CO EMERGENCY SE	1.000000	9,880							
66	RUSK CO GROUND WATER	1.000000	9,880							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,555
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	9,880	WI TOTAL:	7,320	RI TOTAL:	2,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		13	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,500  
LAST YR 8/8 VAL: 8,820

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,198

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96267 - POOL J J (1) FULL WI DECIMAL = .773486 #WELLS: 1  
RRC#, WELL#.....: 222046 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226514 DEPTH: 10785  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 105

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96285 - STRONG B E GU (3) FULL WI DECIMAL = .763657 #WELLS: 1  
RRC#, WELL#.....: 222048 - 3 RRC DIST.: 06 FULL RI DECIMAL = .236343 DEPTH: 10492  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	5,033	62.50	2.29	2.29	.00	0
04	RUSK CO APPRAISAL DI	1.000000	9,870	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,870	8802	0	8802	13500	4,698-	4,381-	2551	
46	HENDERSON ISD	1.000000	9,870								
65	RUSK CO EMERGENCY SE	1.000000	9,870								
66	RUSK CO GROUND WATER	1.000000	9,870								

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,551  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,870 WI TOTAL: 7,320 RI TOTAL: 2,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		14	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,662

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96065 - BEARD PO GU (07) FULL WI DECIMAL = .802604 #WELLS: 1  
RRC#, WELL#.....: 222050 - 7 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10314  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	15,176	0	62.06	1.82	1.82	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				15,176	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				22168	0	22168	17000	5,168	4,819	5106	
04 RUSK CO APPRAISAL DI				.450000	7,760	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.450000	7,760	22168	0	22168	17000	5,168	4,819
46 HENDERSON ISD				.450000	7,760						
65 RUSK CO EMERGENCY SE				.450000	7,760	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				.450000	7,760	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
89 BECKVILLE ISD - PANO				.550000	9,490	WI PAYOUT: .0		GAS VAL: 4,819		GAS VAL: 5,106	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
8/8 VALUE:					17,250	WI TOTAL:		12,140		RI TOTAL:	
										5,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		49	
		28.0	1
		25.0	1
		20.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 670  
LAST YR 8/8 VAL: 7,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,046

REMARKS1: WELL #7  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96221 - COPELAND (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 222106 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 10770  
OPERATOR#, AGENT#: 422898 -

OPERATOR NAME....: IMAGERY EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 85

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96246 - HOUSTON -D- (5) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 222148 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11245  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.885000	7,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	.115000	970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96255 - LEWIS FRANK (1) FULL WI DECIMAL = .759523 #WELLS: 1  
RRC#, WELL#.....: 222174 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240477 DEPTH: 10849  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 1  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 779

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96274 - ROSS GRADY (1) FULL WI DECIMAL = .756757 #WELLS: 1  
RRC#, WELL#.....: 222176 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243243 DEPTH: 10598  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 7  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,736

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96281 - SMITH R (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222179 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10690  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 771

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222183 - 1-U RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 96300 - LANGSTON GU (1L&U) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222186 - 1-L RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10580  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
46 HENDERSON ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96293 - WILLIAMSON C E HRS GU 1 (9) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 222214 - 9 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10553

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11048	0	13013	30000	-16,987	-15,841	1767	
04	RUSK CO APPRAISAL DI	1.000000	9,090		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,090		11048	0	13013	30000	16,987-	15,841-	1767	
52	TATUM ISD - RUSK CO	1.000000	9,090									
65	RUSK CO EMERGENCY SE	1.000000	9,090		\$/BBLRESV: 76.08		EQUIP VAL:		7,324			
66	RUSK CO GROUND WATER	1.000000	9,090		\$/BBLPROD: 27,494		WI OIL VAL:		0	RI OIL VAL:	267	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,500	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
									=====	=====		
					8/8 VALUE:		9,090	WI TOTAL:		7,320	RI TOTAL:	1,770

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.1	31	
3.0	1	20.0	1
6.0	1	19.0	1
9.0	1	18.0	1
12.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,800  
LAST YR RI VAL: 38,390  
LAST YR 8/8 VAL: 129,190

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 17,821

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 96251 - KANGERGA BROS (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222262 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	11,490	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	10,399	0	63.60	1.24	1.24	.00	0
		3	0	9,307	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	31,196	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,330	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	18,330	1	10772	0	10772	8359*	2,413	2,250	3363
46	HENDERSON ISD	1.000000	18,330	2	9671	0	9671	8269	1,402	1,137	2649
65	RUSK CO EMERGENCY SE	1.000000	18,330	3	8586	0	8586	8269	317	224	2063
66	RUSK CO GROUND WATER	1.000000	18,330	=====	=====	=====	=====	=====	=====	=====	=====
					29029	0	29029	24897	4,132	3,611	8075

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	3,611	GAS VAL:	8,075
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	18,330	WI TOTAL:	10,250	RI TOTAL:	8,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,269		33	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,160  
LAST YR RI VAL: 7,400  
LAST YR 8/8 VAL: 16,560

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 15,111  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96219 - CLOWER (8) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 222265 - 8 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10795  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
---	-----	-----	-----	1	6221	0	7878	26500	-18,622	-17,365	
04	RUSK CO APPRAISAL DI	1.000000	9,960	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,960		6221	0	7878	26500	18,622-	17,365-	
46	HENDERSON ISD	1.000000	9,960								
65	RUSK CO EMERGENCY SE	1.000000	9,960								
66	RUSK CO GROUND WATER	1.000000	9,960								
				\$/BBLRESV: 137.76				EQUIP VAL: 7,324			
				\$/BBLPROD: 49,351				WI OIL VAL: 0		RI OIL VAL: 555	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 2,086	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====			
				8/8 VALUE:		9,960	WI TOTAL:		7,320	RI TOTAL: 2,640	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	19	
3.0	1	5.0	1
6.0	1	7.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,280  
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 6,440

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96203 - ADAMS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222303 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96287 - STRONG C W GU (4) FULL WI DECIMAL = .753378 #WELLS: 1  
RRC#, WELL#.....: 222322 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246622 DEPTH: 10654  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		3	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,338

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96297 - WYLIE A (2) FULL WI DECIMAL = .773978 #WELLS: 1  
RRC#, WELL#.....: 222330 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226022 DEPTH: 10525  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 954

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96296 - WYLIE (6) FULL WI DECIMAL = .800429 #WELLS: 1  
RRC#, WELL#.....: 222377 - 6 RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10950

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	16460	0	16460	21000	-4,540	-4,234	3844
04	RUSK CO APPRAISAL DI	1.000000	11,160		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,160		16460	0	16460	21000	4,540-	4,234-	3844
22	CITY OF HENDERSON	.189700	2,120								
46	HENDERSON ISD	1.000000	11,160								
65	RUSK CO EMERGENCY SE	.810300	9,040								
66	RUSK CO GROUND WATER	1.000000	11,160								
					</						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		21	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,190  
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,508

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96403 - SMC (2) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 222388 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9528  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	10	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,894		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96257 - LONGHORN GU (9) FULL WI DECIMAL = .818533 #WELLS: 1  
RRC#, WELL#.....: 222394 - 9 RRC DIST.: 06 FULL RI DECIMAL = .181467 DEPTH: 10652  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,190	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====					
0				0	7,190	0					
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8181	0	8181	26500	-18,319	-17,082	1699	
04				=====	=====	=====	=====	=====	=====	=====	
05				8181	0	8181	26500	18,319-	17,082-	1699	
52				1.000000	9,020						
65				1.000000	9,020						
66				1.000000	9,020						
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,699		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
				=====					=====		
8/8 VALUE:				9,020	WI TOTAL:	7,320	RI TOTAL:	1,700			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		21	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,940  
LAST YR 8/8 VAL: 9,260

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 8,443

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222418 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9893  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
46 HENDERSON ISD 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,521

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96265 - PINKERTON GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222474 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10680  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96260 - TRAWICK NE GU 6-1 FULL WI DECIMAL = .824503 #WELLS: 1  
RRC#, WELL#.....: 222521 - 1 RRC DIST.: 06 FULL RI DECIMAL = .175497 DEPTH: 8576

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 91004700  
GAS FIELD NAME...: TRAWICK, NE. (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	14135	0	14135	16000	-1,865	-1,739
04	RUSK CO APPRAISAL DI	1.000000	8,750		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,750		14135	0	14135	16000	1,865-	1,739-
49	MT ENTERPRISE ISD	1.000000	8,750							
65	RUSK CO EMERGENCY SE	1.000000	8,750		\$/BBLRESV:	.00	EQUIP VAL:	5,930		
66	RUSK CO GROUND WATER	1.000000	8,750		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,818
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	8,750	WI TOTAL:	5,930	RI TOTAL:	2,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		34	
		4.0	1
		7.0	1
		11.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,970  
LAST YR RI VAL: 9,140  
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 13,514

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96269 - PRIOR FRANK GU (2) FULL WI DECIMAL = .767123 #WELLS: 1  
RRC#, WELL#.....: 222532 - 2 RRC DIST.: 06 FULL RI DECIMAL = .232877 DEPTH: 10665  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		1	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 610

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96270 - ROGERS (1) FULL WI DECIMAL = .768923 #WELLS: 1  
RRC#, WELL#.....: 222533 - 1 RRC DIST.: 06 FULL RI DECIMAL = .231077 DEPTH: 11014  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 1  
-----  
33.0 1  
29.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 429

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96232 - DURAN C (1) FULL WI DECIMAL = .814014 #WELLS: 1  
RRC#, WELL#.....: 222535 - 1 RRC DIST.: 06 FULL RI DECIMAL = .185986 DEPTH: 10514  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 5  
-----  
54.0 1  
45.0 1  
35.0 1  
25.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 3,949

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96226 - CRAIG JACK GU 1-8 FULL WI DECIMAL = .801952 #WELLS: 1  
RRC#, WELL#.....: 222541 - 8 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10930  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96261 - ORR-TIPPS GU (2) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 222559 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		1	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 858

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96215 - CHRISTIAN C O GU (09) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 222606 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96216 - CHRISTIAN C O GU (10) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 222609 - 10 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10628  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6891	0	8466	21500	-13,034	-12,154	3398			
04	RUSK CO APPRAISAL DI	1.000000	10,720	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,720		6891	0	8466	21500	13,034-	12,154-	3398			
52	TATUM ISD - RUSK CO	1.000000	10,720											
65	RUSK CO EMERGENCY SE	1.000000	10,720											
66	RUSK CO GROUND WATER	1.000000	10,720											
				\$/BBLRESV: 89.72		EQUIP VAL:		7,324						
				\$/BBLPROD: 32,300		WI OIL VAL:		0		RI OIL VAL: 632				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,766				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		10,720		WI TOTAL: 7,320		RI TOTAL: 3,400				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.1	23	
3.0	1	12.0	1
6.0	1	13.0	1
9.0	1	14.0	1
12.0	1	15.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,490  
LAST YR 8/8 VAL: 10,810

LAST YR OIL PROD: 43  
LAST YR GAS PROD: 9,464

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96217 - CHRISTIAN C O GU (11) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 222611 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10620  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,100	1	4442	0	4442	21000	-16,558	-15,440	1783
05	RUSK COUNTY	1.000000	9,100		4442	0	4442	21000	16,558-	15,440-	1783
52	TATUM ISD - RUSK CO	1.000000	9,100								
65	RUSK CO EMERGENCY SE	1.000000	9,100								
66	RUSK CO GROUND WATER	1.000000	9,100								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,783		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====		=====	
					8/8 VALUE: 9,100		WI TOTAL: 7,320		RI TOTAL: 1,780		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		15	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,530  
LAST YR 8/8 VAL: 9,850

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 6,810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96218 - CHRISTIAN C O GU (14)

FULL WI DECIMAL = .700000

#WELLS: 1

RRC#, WELL#.....: 222612 - 14 RRC DIST.: 06

FULL RI DECIMAL = .300000

DEPTH: 10600

OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	4068	0	4068	25000	-20,932	-19,519
04	RUSK CO APPRAISAL DI	1.000000	8,950	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,950		4068	0	4068	25000	20,932-	19,519-
52	TATUM ISD - RUSK CO	1.000000	8,950							
65	RUSK CO EMERGENCY SE	1.000000	8,950							
66	RUSK CO GROUND WATER	1.000000	8,950							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,632		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		8,950	WI TOTAL:	7,320	RI TOTAL:	1,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		13	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9

LAST YR GAS PROD: 5,397

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96239 - HARRELL GU 2 (01) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 222623 - 1 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10880  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99 31.0 1  
27.0 1  
23.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 4,790

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96225 - CRAIG JACK GU 1-7 FULL WI DECIMAL = .801952 #WELLS: 1  
RRC#, WELL#.....: 222624 - 7 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10886  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 8,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,368

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96294 - WRIGHT (2) FULL WI DECIMAL = .856627 #WELLS: 1  
RRC#, WELL#.....: 222644 - 2 RRC DIST.: 06 FULL RI DECIMAL = .143373 DEPTH: 10595  
OPERATOR#, AGENT#: 606606 - 400

OPERATOR NAME....: NEW HORIZON RESOURCE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,064

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96264 - PINKERTON GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222700 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10751  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		6	
-----	-----	-----	-----
	15.0 99	36.0 1	
		31.0 1	
		25.0 1	
		19.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 1,241

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96266 - PINKERTON GU (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222701 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
---				1	0	6,302	62.50	2.45	2.45	.00	0
				=====	=====	=====					=====
					0	6,302	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
---				1	11580	0	11580	19500	-7,920	-7,385	3615
04 RUSK CO APPRAISAL DI 1.000000 10,940				=====	=====	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY 1.000000 10,940					11580	0	11580	19500	7,920-	7,385-	3615
46 HENDERSON ISD 1.000000 10,940											
65 RUSK CO EMERGENCY SE 1.000000 10,940											
66 RUSK CO GROUND WATER 1.000000 10,940											
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,615		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====			=====	
					8/8 VALUE: 10,940		WI TOTAL: 7,320		RI TOTAL: 3,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		18	
-----	-----	-----	-----
	15.0 99	8.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,580  
LAST YR 8/8 VAL: 10,900

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 7,909

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96271 - ROGERS (2) FULL WI DECIMAL = .773116 #WELLS: 1  
RRC#, WELL#.....: 222703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10830  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,219	0	62.50	2.77	2.77	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,219	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17601	0	17601	24000	-6,399	-5,967	4837	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,160					
46				RUSK COUNTY	1.000000	12,160					
65				HENDERSON ISD	1.000000	12,160					
66				RUSK CO EMERGENCY SE	1.000000	12,160					
				RUSK CO GROUND WATER	1.000000	12,160					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,837			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,160	WI TOTAL: 7,320		RI TOTAL: 4,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 26  
-----  
15.0 99 25.0 1  
23.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 1,054

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96280 - SMITH FAMILY TRUST (3) FULL WI DECIMAL = .771829 #WELLS: 1  
RRC#, WELL#.....: 222709 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228171 DEPTH: 9048  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30765 HCG.....:  
ALT RRC#: 222709 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .876000 90  
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98  
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .124000 10  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
2,310  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #3  
REMARKS2: ORPHAN WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96214 - CARTER KF WH (C3) FULL WI DECIMAL = .700500 #WELLS: 1  
RRC#, WELL#.....: 222727 - C 3 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10480  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44837 HCG.....:  
ALT RRC#: 222727 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .634000 4,880  
05 RUSK COUNTY .634000 4,880 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .634000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .634000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .634000 4,880 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .366000 2,820  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000 8  
-----  
25.0 1  
23.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,670  
LAST YR 8/8 VAL: 11,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,398

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96230 - DILLON J A GU 1 (1) FULL WI DECIMAL = .808217 #WELLS: 1  
RRC#, WELL#.....: 222748 - 1 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10740  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96213 - CARTER-HURST (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 222755 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7110  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 06648750  
GAS FIELD NAME...: BECKVILLE (PETTIT 6800)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,640	1	2963	0	4510	32000	-27,490	-25,635	1408
05	RUSK COUNTY	1.000000	6,640		2963	0	4510	32000	27,490-	25,635-	1408
52	TATUM ISD - RUSK CO	1.000000	6,640								
65	RUSK CO EMERGENCY SE	1.000000	6,640								
66	RUSK CO GROUND WATER	1.000000	6,640								
					\$/BBLRESV: 355.27		EQUIP VAL:		5,233		
					\$/BBLPROD: 17,240		WI OIL VAL:		0	RI OIL VAL:	483
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	925
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
							=====			=====	
					8/8 VALUE:		6,640	WI TOTAL:	5,230	RI TOTAL:	1,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	.1	11	
20.0	1	38.0	1
19.0	1	33.0	1
18.0	1	27.0	1
17.0	1	21.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,930  
LAST YR 8/8 VAL: 7,160

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 6,237

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96250 - HURLEY JS FREEMAN 1 (2) FULL WI DECIMAL = .761226 #WELLS: 1  
RRC#, WELL#.....: 222758 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238774 DEPTH: 11100

OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 29

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96220 - CLOWER (11) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 222795 - 11 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10811  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	36	9,961	0	62.50	1.25	1.25	.00	1657
ALT RRC#:	GRAPH.....:	2	34	9,363	0	63.60	1.24	1.24	.00	1592
		3	31	8,613	0	64.73	1.23	1.23	.00	1478
		=====	=====	=====						=====
		101	27,937	0						4,727

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	17,990	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	17,990	1	9169	0	10826	9200	1,626	1,517	3630
46	HENDERSON ISD	1.000000	17,990	2	8549	0	10141	9200	941	763	2983
65	RUSK CO EMERGENCY SE	1.000000	17,990	3	7801	0	9279	9200	79	56	2394
66	RUSK CO GROUND WATER	1.000000	17,990	=====	=====	=====	=====	=====	=====	=====	=====
				25519	0	30246	27600	2,646	2,336	9007	

\$/BBLRESV:	4.91	EQUIP VAL:	6,643		
\$/BBLPROD:	4,932	WI OIL VAL:	365	RI OIL VAL:	1,408
WI PAYOUT:	.0	GAS VAL:	1,971	GAS VAL:	7,599
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	17,990	WI TOTAL:	8,980	RI TOTAL:	9,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,200	.1	28	
-----	-----	-----	-----
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,300  
LAST YR RI VAL: 12,950  
LAST YR 8/8 VAL: 27,250

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 10,759

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96222 - CRAIG DON S GU 1-5 FULL WI DECIMAL = .811002 #WELLS: 1  
RRC#, WELL#.....: 222797 - 5 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10735  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
10,500 1  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,935

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96268 - POPE GU 1 (2) FULL WI DECIMAL = .838542 #WELLS: 1  
RRC#, WELL#.....: 222807 - 2 RRC DIST.: 06 FULL RI DECIMAL = .161458 DEPTH: 10602  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96307 - ORR-BURKS GU (3) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 222811 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10616  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 401

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96384 - CRAIG JACK GU 1-4 FULL WI DECIMAL = .801952 #WELLS: 1  
RRC#, WELL#.....: 223101 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198048 DEPTH: 10775  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96308 - CRAIG DON S GU 1-1 FULL WI DECIMAL = .811002 #WELLS: 1  
RRC#, WELL#.....: 223104 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188998 DEPTH: 10672

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22590	0	22590	32500	-9,910	-9,241	4931			
04	RUSK CO APPRAISAL DI	1.000000	12,250	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,250		22590	0	22590	32500	9,910-	9,241-	4931			
46	HENDERSON ISD	1.000000	12,250											
65	RUSK CO EMERGENCY SE	1.000000	12,250		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,250		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,931				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	12,250	WI TOTAL:	7,320	RI TOTAL:	4,930				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		64	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,300

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96353 - KANGERGA (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 223223 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 423

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96354 - GRIMES (1)

FULL WI DECIMAL = .749325

#WELLS: 1

RRC#, WELL#.....: 223260 - 1 RRC DIST.: 06

FULL RI DECIMAL = .250675

DEPTH: 10910

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

04 RUSK CO APPRAISAL DI 1.000000 7,690

05 RUSK COUNTY 1.000000 7,690

46 HENDERSON ISD 1.000000 7,690

65 RUSK CO EMERGENCY SE 1.000000 7,690

66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

26,500 1

-----

20.0 1

19.0 1

18.0 1

17.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:

LAST YR GAS PROD: 437

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96314 - BOOTH-FREEMAN GU (15) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 223288 - 15 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 10788  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12545	0	12545	21500	-8,955	-8,351	5733	-----
04	RUSK CO APPRAISAL DI	1.000000	13,050		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,050		12545	0	12545	21500	8,955-	8,351-	5733	
52	TATUM ISD - RUSK CO	1.000000	13,050									
61	GREGG CO ESD #1 - RU	1.000000	13,050		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	13,050		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,733		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	13,050	WI TOTAL:	7,320	RI TOTAL:	5,730		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		39	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,970  
LAST YR 8/8 VAL: 13,290

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 18,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96315 - CLOWER (6R) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 223294 - 6R RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10815  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,320	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,320	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11340	0	11340	19500	-8,160	-7,609	3803	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,120					
46				RUSK COUNTY	1.000000	11,120					
65				HENDERSON ISD	1.000000	11,120					
66				RUSK CO EMERGENCY SE	1.000000	11,120					
				RUSK CO GROUND WATER	1.000000	11,120					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,803			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,120	WI TOTAL: 7,320		RI TOTAL: 3,800		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		35	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,360  
LAST YR 8/8 VAL: 12,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,807

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96316 - HARRELL GU 1 (5) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 223419 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10830  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	4,314	62.50	1.58	1.58	.00	0
04	RUSK CO APPRAISAL DI	1.000000	8,910	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,910	5118	0	5118	18500	13,382-	12,479-	1591	1591
46	HENDERSON ISD	1.000000	8,910								
65	RUSK CO EMERGENCY SE	1.000000	8,910								
66	RUSK CO GROUND WATER	1.000000	8,910								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,591  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 8,910 WI TOTAL: 7,320 RI TOTAL: 1,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		12	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 83  
LAST YR GAS PROD: 3,924

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96317 - NICHOLAS (1) FULL WI DECIMAL = .783208 #WELLS: 1  
RRC#, WELL#.....: 223475 - 1 RRC DIST.: 06 FULL RI DECIMAL = .216792 DEPTH: 11373  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
45 CARLISLE ISD - RUSK 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
1.0 1 1.0 1  
5.0 1 5.0 1  
10.0 1 10.0 1  
15.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 672

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96318 - HARRELL GU 1 (7) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 223517 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10783  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7722	0	7722	22000	-14,278	-13,314				2400
04	RUSK CO APPRAISAL DI	1.000000	9,720		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,720		7722	0	7722	22000	14,278-	13,314-				2400
46	HENDERSON ISD	1.000000	9,720											
65	RUSK CO EMERGENCY SE	1.000000	9,720		\$/BBLRESV:	.00		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	9,720		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:			0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,400  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,720 WI TOTAL: 7,320 RI TOTAL: 2,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		18	
15.0	99	10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 5,491

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96352 - BARTON BOB J-RIDER (1) FULL WI DECIMAL = .757166 #WELLS: 1  
RRC#, WELL#.....: 223520 - 1 RRC DIST.: 06 FULL RI DECIMAL = .242834 DEPTH: 9550  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31025	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 223520	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000		2	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96319 - KANGERGA BROS (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 223606 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10737  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12045	0	12045	28500	-16,455	-15,344	3760			
04	RUSK CO APPRAISAL DI	1.000000	11,080	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,080		12045	0	12045	28500	16,455-	15,344-	3760			
46	HENDERSON ISD	1.000000	11,080											
65	RUSK CO EMERGENCY SE	1.000000	11,080		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,080		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,760  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,080 WI TOTAL: 7,320 RI TOTAL: 3,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: .70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,500		53	
	15.0 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,960  
LAST YR 8/8 VAL: 15,280

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 20,181

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96321 - DILLON J A GU 1 (2) FULL WI DECIMAL = .808217 #WELLS: 1  
RRC#, WELL#.....: 223703 - 2 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10748  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,140	1	12688	0	12688	24500	-11,812	-11,015	2820
05	RUSK COUNTY	1.000000	10,140		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	10,140		12688	0	12688	24500	11,812-	11,015-	2820
65	RUSK CO EMERGENCY SE	1.000000	10,140								
66	RUSK CO GROUND WATER	1.000000	10,140								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,820	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,140	WI TOTAL:	7,320	RI TOTAL:	2,820	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		40	
		26.0	1
		23.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,078

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96322 - SMITH (4) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 223719 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9618  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30770 HCG.....:  
ALT RRC#: 223719 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
55 GARRISON ISD - RUSK 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 61

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96149 - WILLIAMSON M M (2) FULL WI DECIMAL = .740859 #WELLS: 1  
RRC#, WELL#.....: 223742 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 9356  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.606200	4,220						
05	RUSK COUNTY	.606200	4,220	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
46	HENDERSON ISD	.606200	4,220	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.606200	4,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.606200	4,220	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.393800	2,740			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		10	
-----	-----	-----	-----
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 8,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,667

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96390 - WEST PIRTLE GU (9) FULL WI DECIMAL = .802898 #WELLS: 1  
RRC#, WELL#.....: 223764 - 9 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11152

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7557	0	14783	15500	-717	-669
04	RUSK CO APPRAISAL DI	1.000000	11,420		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,420		7557	0	14783	15500	717-	669-
30	KILGORE ISD - RUSK C	1.000000	11,420							
60	KILGORE COLLEGE - RU	1.000000	11,420		\$/BBLRESV: 2.83		EQUIP VAL:	8,021		
65	RUSK CO EMERGENCY SE	1.000000	11,420		\$/BBLPROD: 1,019		WI OIL VAL:	0	RI OIL VAL:	1,661
66	RUSK CO GROUND WATER	1.000000	11,420		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,738
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,420	WI TOTAL:	8,020	RI TOTAL:	3,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.4	14	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,380  
LAST YR 8/8 VAL: 10,400

LAST YR OIL PROD: 111  
LAST YR GAS PROD: 5,750

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96327 - BRASWELL (2) FULL WI DECIMAL = .729339 #WELLS: 1  
RRC#, WELL#.....: 223823 - 2 RRC DIST.: 06 FULL RI DECIMAL = .270661 DEPTH: 10940  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,000		2	
-----	-----	-----	-----
		41.0 1	
		35.0 1	
		29.0 1	
		22.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,217

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96326 - WEST PIRTLE GU (8) FULL WI DECIMAL = .802898 #WELLS: 1  
RRC#, WELL#.....: 223936 - 8 RRC DIST.: 06 FULL RI DECIMAL = .197102 DEPTH: 11160  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 4  
-----  
1.0 1 3.0 1  
5.0 1 6.0 1  
10.0 1 9.0 1  
15.0 99 12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,083

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96349 - ORR-BURKS GU (1) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 224018 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10596  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 179

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96389 - STILL GU 1 (6) FULL WI DECIMAL = .716891 #WELLS: 1  
RRC#, WELL#.....: 224024 - 6 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11085

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 8  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,717

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96329 - KANGERGA BROS (9) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224029 - 9 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10762  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,650	1	10653	0	10653	22500	-11,847	-11,047
05	RUSK COUNTY	1.000000	10,650		=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	10,650		10653	0	10653	22500	11,847-	11,047-
65	RUSK CO EMERGENCY SE	1.000000	10,650							3326
66	RUSK CO GROUND WATER	1.000000	10,650							
					</					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		33	
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,020  
LAST YR 8/8 VAL: 12,340

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 14,523

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96331 - PINKERTON GU (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224039 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10705  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	14064	0	14064	27000	-12,936	-12,063
04	RUSK CO APPRAISAL DI	1.000000	11,710		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,710		14064	0	14064	27000	12,936-	12,063-
46	HENDERSON ISD	1.000000	11,710							
65	RUSK CO EMERGENCY SE	1.000000	11,710		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	11,710		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,391
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	11,710	WI TOTAL:	7,320	RI TOTAL:	4,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		21	
	1.0 1	5.0 1	
	5.0 1	7.0 1	
	10.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 75  
LAST YR GAS PROD: 3,044

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96332 - PINKERTON GU (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224040 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	22,560	1	36	11,503	0	62.50	2.51	2.51	.00	1688
05	RUSK COUNTY	1.000000	22,560	2	34	10,984	0	63.60	2.49	2.49	.00	1622
46	HENDERSON ISD	1.000000	22,560		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	22,560		70	22,487	0					3,310
66	RUSK CO GROUND WATER	1.000000	22,560									

\$/BBLRESV: 3.10 EQUIP VAL: 6,975  
\$/BBLPROD: 2,173 WI OIL VAL: 163 RI OIL VAL: 972  
WI PAYOUT: .0 GAS VAL: 2,070 GAS VAL: 12,377  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 22,560 WI TOTAL: 9,210 RI TOTAL: 13,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.1	32	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,320  
LAST YR 8/8 VAL: 12,640

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 10,298

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96333 - FAHLE (4) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 224041 - 4 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10920  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
1.0 1 1.0 1  
5.0 1 5.0 1  
10.0 1 10.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,960  
LAST YR 8/8 VAL: 11,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,828

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96334 - HEMBY T G GU (6) FULL WI DECIMAL = .800358 #WELLS: 1  
RRC#, WELL#.....: 224083 - 6 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 10540  
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44842 HCG.....:  
ALT RRC#: 224083 GRAPH.....:

ALT RRC#: 224083				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		9029		0		9029		15000		-5,971		-5,568		2109	
04		RUSK CO APPRAISAL DI		.950000		8,960		=====		=====		=====		=====		=====		=====		=====		=====	
05		RUSK COUNTY		.950000		8,960				9029		0		9029		15000		5,971-		5,568-		2109	
52		TATUM ISD - RUSK CO		.950000		8,960																	
65		RUSK CO EMERGENCY SE		.950000		8,960		\$/BBLRESV:		.00				EQUIP VAL:		7,324							
66		RUSK CO GROUND WATER		.950000		8,960		\$/BBLPROD:		0				WI OIL VAL:		0		RI OIL VAL:				0	
89		BECKVILLE ISD - PANO		.050000		480		WI PAYOUT:		.0				GAS VAL:		0		GAS VAL:				2,109	
								RI PAYOUT:		.9				PRD VAL:		0		PRD VAL:				0	
																=====						=====	
								8/8 VALUE:		9,430		WI TOTAL:		7,320		RI TOTAL:		2,110					

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
15,000			20		
			9.0		1
	20.0	1	10.0	1	
	18.0	1	11.0	1	
	17.0	1	13.0	1	
	15.0	99	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,790  
LAST YR 8/8 VAL: 10,110

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 9,312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96295 - SHEPPARD BAILEY (19) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 224105 - 19 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10504  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11702	0	11702	21500	-9,798	-9,137	1665	-----
04	RUSK CO APPRAISAL DI	1.000000	8,990	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,990		11702	0	11702	21500	9,798-	9,137-	1665	
52	TATUM ISD - RUSK CO	1.000000	8,990									
65	RUSK CO EMERGENCY SE	1.000000	8,990									
66	RUSK CO GROUND WATER	1.000000	8,990									
					\$/BBLRESV:	.00	EQUIP VAL:	7,324				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,665		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,990	WI TOTAL:	7,320	RI TOTAL:	1,670		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		30	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,590  
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,987

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96335 - ROGERS FRED GU (4) FULL WI DECIMAL = .798175 #WELLS: 1  
RRC#, WELL#.....: 224106 - 4 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11052

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 2  
-----  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 611

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96336 - KANGERGA BROS (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224174 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10780  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,217	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,217	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16141	0	16141	17500	-1,359	-1,267	5039	
04 RUSK CO APPRAISAL DI				1.000000	12,360	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	12,360	16141	0	16141	17500	1,359-	1,267-
46 HENDERSON ISD				1.000000	12,360						
65 RUSK CO EMERGENCY SE				1.000000	12,360						
66 RUSK CO GROUND WATER				1.000000	12,360						

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,039  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,360 WI TOTAL: 7,320 RI TOTAL: 5,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		50	
-----	-----	-----	-----
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,460  
LAST YR RI VAL: 29,370  
LAST YR 8/8 VAL: 59,830

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 21,424

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96337 - BROOKS A GU (4) FULL WI DECIMAL = .780772 #WELLS: 1  
RRC#, WELL#.....: 224182 - 4 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10398  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7750	0	7750	25500	-17,750	-16,552
04	RUSK CO APPRAISAL DI	1.000000	9,360	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,360		7750	0	7750	25500	17,750-	16,552-
46	HENDERSON ISD	1.000000	9,360							2038
65	RUSK CO EMERGENCY SE	1.000000	9,360							
66	RUSK CO GROUND WATER	1.000000	9,360							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		12	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,144

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 96338 - STRONG W C GU 1 (4) FULL WI DECIMAL = .751870 #WELLS: 1  
RRC#, WELL#.....: 224203 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10780  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 209200	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 93143	HCG.....:	1	139	38,422	0	62.50	1.39	1.39	.00	6532
ALT RRC#: 224203	GRAPH.....:	2	125	36,115	0	63.60	1.38	1.38	.00	5977
		3	111	33,224	0	64.73	1.37	1.37	.00	5402
		=====	=====	=====						=====
			375	107,761	0					17,911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.870000	51,600	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	.870000	51,600	1	40155	0	46687	36851*	9,836	9,172	14431
30	KILGORE ISD - RUSK C	.172000	10,200	2	37472	0	43449	36488	6,961	5,645	11781
52	TATUM ISD - RUSK CO	.698000	41,400	3	34223	0	39625	36488	3,137	2,212	9424
60	KILGORE COLLEGE - RU	.172000	10,200	=====	=====	=====	=====	=====	=====	=====	=====
61	GREGG CO ESD #1 - RU	.870000	51,600		111850	0	129761	109827	19,934	17,029	35636
66	RUSK CO GROUND WATER	.870000	51,600								
80	LONGVIEW ISD-GREGG C	.130000	7,710								
				\$/BBLRESV:	8.34	EQUIP VAL:	6,643				
				\$/BBLPROD:	7,811	WI OIL VAL:	2,351	RI OIL VAL:	4,919		
				WI PAYOUT:	.0	GAS VAL:	14,678	GAS VAL:	30,717		
				RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0		
						=====				=====	
				8/8 VALUE:	59,310	WI TOTAL:	23,670	RI TOTAL:	35,640		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,488	.4	108	
-----	-----	-----	-----
	10.0 1	5.0 1	
	11.0 1	7.0 1	
	12.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,700  
LAST YR RI VAL: 42,070  
LAST YR 8/8 VAL: 75,770

LAST YR OIL PROD: 174  
LAST YR GAS PROD: 41,042  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96348 - HERRON (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10771  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 44  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96392 - TIPPS GU (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224404 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10818  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	144	11,444	0	62.50	2.37	2.37	.00	6750
ALT JOB#:	UNIT.....:	2	138	10,871	0	63.60	2.35	2.35	.00	6583
ALT LSE#:	HCG.....:	3	128	10,055	0	64.73	2.34	2.34	.00	6214
ALT RRC#:	GRAPH.....:	4	114	8,998	0	65.88	2.32	2.32	.00	5633
		5	99	7,782	0	67.03	2.30	2.30	.00	4977
		6	84	6,614	0	68.22	2.28	2.28	.00	4306

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	707	55,764	0				34,463

04	RUSK CO APPRAISAL DI	1.000000	67,560							
05	RUSK COUNTY	1.000000	67,560							
46	HENDERSON ISD	1.000000	67,560	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	67,560		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	67,560	--	-----	-----	-----	-----	-----	-----

1	20342	0	27092	15500	11,592	10,809	8458
2	19160	0	25743	15500	10,243	8,305	7050
3	17647	0	23861	15500	8,361	5,895	5732
4	15657	0	21290	15500	5,790	3,550	4486
5	13424	0	18401	15500	2,901	1,546	3402
6	11311	0	15617	15500	117	54	2532
=====	=====	=====	=====	=====	=====	=====	=====
97541	0	132004	93000	39,004	30,159	31660	

\$/BBLRESV:	14.87	EQUIP VAL:	5,738		
\$/BBLPROD:	26,247	WI OIL VAL:	7,874	RI OIL VAL:	8,266
WI PAYOUT:	4.0	GAS VAL:	22,285	GAS VAL:	23,394
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT:	6	DISC:	15.0	YRS MAX:	28	8/8 VALUE:	67,560	WI TOTAL:	35,900	RI TOTAL:	31,660
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.4	32	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,930  
LAST YR 8/8 VAL: 9,250

LAST YR OIL PROD: 107  
LAST YR GAS PROD: 5,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96339 - BENTON -U- (24) FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 224405 - 24 RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10900  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	2,043	11,826	0	62.50	1.25	1.25	.00	97374
ALT JOB#:	UNIT.....:	2	1,768	9,638	0	63.60	1.24	1.24	.00	85750
ALT LSE#:	HCG.....:	3	1,512	7,952	0	64.73	1.23	1.23	.00	74637
ALT RRC#:	GRAPH.....:	4	1,285	6,640	0	65.88	1.23	1.23	.00	64568
		5	1,092	5,611	0	67.03	1.22	1.22	.00	55841
		6	928	4,769	0	68.22	1.21	1.21	.00	48308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	789	4,053	0	68.22	1.21	1.21	.00	41061
---	-----	-----	-----	8	670	3,445	0	68.22	1.21	1.21	.00	34902
04	RUSK CO APPRAISAL DI	1.000000	464,470	9	570	2,928	0	68.22	1.21	1.21	.00	29667
05	RUSK COUNTY	1.000000	464,470	10	484	2,489	0	68.22	1.21	1.21	.00	25217
53	WEST RUSK CISD	1.000000	464,470	11	412	2,116	0	68.22	1.21	1.21	.00	21434
60	KILGORE COLLEGE - RU	1.000000	464,470	12	350	1,798	0	68.22	1.21	1.21	.00	18219
65	RUSK CO EMERGENCY SE	1.000000	464,470	13	297	1,528	0	68.22	1.21	1.21	.00	15486
66	RUSK CO GROUND WATER	1.000000	464,470	14	253	1,299	0	68.22	1.21	1.21	.00	13163
				15	215	1,104	0	68.22	1.21	1.21	.00	11189
					=====	=====	=====					=====
					12,668	67,196	0					636,816

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	11273	0	108647	11000	97,647	91,056	31678
				2	9114	0	94864	11000	83,864	68,003	24263
				3	7459	0	82096	11000	71,096	50,131	18418
*** PARAMETERS ***				4	6228	0	70796	11000	59,796	36,663	13933
				5	5220	0	61061	11000	50,061	26,691	10541
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		6	4401	0	52709	11000	41,709	19,337	7981
YRS FLAT:	FVMF:	8/8 RES:		7	3741	0	44802	11000	33,802	13,628	5952
				8	3180	0	38082	11000	27,082	9,494	4438
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00			9	2703	0	32370	11000	21,370	6,514	3308
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00			10	2297	0	27514	11000	16,514	4,378	2467
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	1953	0	23387	11000	12,387	2,855	1840
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N			12	1660	0	19879	11000	8,879	1,780	1372
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	1411	0	16897	11000	5,897	1,028	1022
				14	1199	0	14362	11000	3,362	509	763
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	1019	0	12208	11000	1,208	159	568
-----					=====	=====	=====	=====	=====	=====	=====
11,000	6.0	36			62858	0	699674	165000	534,674	332,226	128544

	13.0	1	19.0	1	\$/BBLRESV:	31.30	EQUIP VAL:	3,699				
	14.0	1	18.0	1	\$/BBLPROD:	66,079	WI OIL VAL:	302,379	RI OIL VAL:	116,996		
	15.0	99	17.0	1	WI PAYOUT:	4.5	GAS VAL:	29,847	GAS VAL:	11,548		
			16.0	1	RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0		
			15.0	99			=====	=====	=====	=====		
					8/8 VALUE:	464,470	WI TOTAL:	335,930	RI TOTAL:	128,540		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1,254  
LAST YR GAS PROD: 8,878

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96347 - DAVIS RUSSELL 1 (1) FULL WI DECIMAL = .744348 #WELLS: 1  
RRC#, WELL#.....: 224412 - 1 RRC DIST.: 06 FULL RI DECIMAL = .255652 DEPTH: 11262  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		2	
-----	-----	-----	-----
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 369

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96343 - BENTON -X- (27) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 224440 - 27 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10975  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
53	WEST RUSK CISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96358 - MINDEN GU 1 (1) FULL WI DECIMAL = .785927 #WELLS: 1  
RRC#, WELL#.....: 224547 - 1 RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10985  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 1  
-----  
1.0 1 3.0 1  
5.0 1 6.0 1  
10.0 1 9.0 1  
15.0 99 12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 582

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/07/2025 MNRLPHOU

LEASE#, NAME.....: 96359 - BENTON -W- (26) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 224650 - 26 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10940  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,880	1	605	7,549	0	62.50	1.25	1.25	.00	28921
05	RUSK COUNTY	1.000000	54,880	2	569	7,208	0	63.60	1.24	1.24	.00	27679
53	WEST RUSK CISD	1.000000	54,880	3	524	6,666	0	64.73	1.23	1.23	.00	25943
60	KILGORE COLLEGE - RU	1.000000	54,880	4	469	5,965	0	65.88	1.23	1.23	.00	23632
65	RUSK CO EMERGENCY SE	1.000000	54,880		2,167	27,388	0					106,175
66	RUSK CO GROUND WATER	1.000000	54,880									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	7217	0	36138	28000	8,138	7,589	10406
05	6836	0	34515	28000	6,515	5,283	8719
53	6271	0	32214	28000	4,214	2,971	7137
60	5612	0	29244	28000	1,244	763	5683
	25936	0	132111	112000	20,111	16,606	31945

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 2  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	1.7	21	
5.0	1	3.0	1
7.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,620  
LAST YR RI VAL: 44,530  
LAST YR 8/8 VAL: 89,150

LAST YR OIL PROD: 618  
LAST YR GAS PROD: 6,419

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96361 - SMITH (2) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 224661 - 2 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9603  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#: 30769	HCG.....:	1	36	9,250	0	62.50	2.87	2.87	.00	1814
ALT RRC#: 224661	GRAPH.....:	2	34	8,648	0	63.60	2.85	2.85	.00	1744
		3	31	7,781	0	64.73	2.83	2.83	.00	1618
		=====	=====	=====						=====
			101	25,679	0					5,176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	28,850	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	28,850	1	21408	0	23222	17500	5,722	5,336	5221
55	GARRISON ISD - RUSK	1.000000	28,850	2	19875	0	21619	17500	4,119	3,340	4264
65	RUSK CO EMERGENCY SE	1.000000	28,850	3	17757	0	19375	17500	1,875	1,322	3352
66	RUSK CO GROUND WATER	1.000000	28,850	=====	=====	=====	=====	=====	=====	=====	=====
					59040	0	64216	52500	11,716	9,998	12837

\$/BBLRESV:	9.90	EQUIP VAL:	6,011		
\$/BBLPROD:	9,951	WI OIL VAL:	806	RI OIL VAL:	1,035
WI PAYOUT:	.0	GAS VAL:	9,192	GAS VAL:	11,802
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	28,850	WI TOTAL:	16,010	RI TOTAL:	12,840

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	.1	26	
-----	-----	-----	-----
	3.0 1	5.0 1	
	7.0 1	8.0 1	
	11.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,040  
LAST YR 8/8 VAL: 8,670

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 9,816

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96417 - GARRETT SALTWATER DISPOSAL FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 224664 - RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 3800

OPERATOR#, AGENT#: 561136 - 40  
OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
52 TATUM ISD - RUSK CO 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 50,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: INJECTION WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96362 - LONDON GU (11) FULL WI DECIMAL = .793525 #WELLS: 1  
RRC#, WELL#.....: 224710 - 11 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 11988  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 111,470  
05 RUSK COUNTY 1.000000 111,470  
46 HENDERSON ISD 1.000000 111,470  
65 RUSK CO EMERGENCY SE 1.000000 111,470  
66 RUSK CO GROUND WATER 1.000000 111,470

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	20,656	0	62.50	2.90	2.90	.00	0
2	0	18,900	0	63.60	2.88	2.88	.00	0
3	0	17,009	0	64.73	2.85	2.85	.00	0
4	0	14,967	0	65.88	2.84	2.84	.00	0
5	0	12,870	0	67.03	2.81	2.81	.00	0
6	0	10,939	0	68.22	2.79	2.79	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	95,341	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	47534	0	47534	22000	25,534	23,810	11584
2	43193	0	43193	22000	21,193	17,185	9234
3	38467	0	38467	22000	16,467	11,611	7213
4	33730	0	33730	22000	11,730	7,192	5548
5	28698	0	28698	22000	6,698	3,571	4141
6	24219	0	24219	22000	2,219	1,029	3065
=====	=====	=====	=====	=====	=====	=====	=====
215841	0	215841	132000	83,841	64,398	40785	

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	6,285		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	64,398	GAS VAL:	40,785
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 111,470 WI TOTAL: 70,680 RI TOTAL: 40,790  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		59	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,860  
LAST YR RI VAL: 16,050  
LAST YR 8/8 VAL: 30,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,733

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96363 - TXU GU (1) FULL WI DECIMAL = .770879 #WELLS: 1  
RRC#, WELL#.....: 224718 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229121 DEPTH: 11250  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	14202	0	15937	29500	-13,563	-12,648	4436	
04	RUSK CO APPRAISAL DI	1.000000	12,460	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	12,460		14202	0	15937	29500	13,563-	12,648-	4436	
46	HENDERSON ISD	1.000000	12,460									
65	RUSK CO EMERGENCY SE	1.000000	12,460		\$/BBLRESV: 49.62		EQUIP VAL:		8,021			
66	RUSK CO GROUND WATER	1.000000	12,460		\$/BBLPROD: 17,883		WI OIL VAL:		0		RI OIL VAL: 483	

\$/BBLRESV: 49.62 EQUIP VAL: 8,021  
\$/BBLPROD: 17,883 WI OIL VAL: 0 RI OIL VAL: 483  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,953  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,460 WI TOTAL: 8,020 RI TOTAL: 4,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	41	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,560  
LAST YR 8/8 VAL: 9,580

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 12,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96439 - ROGERS (3) FULL WI DECIMAL = .773116 #WELLS: 1  
RRC#, WELL#.....: 224737 - 3 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10700  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 109

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96364 - RUSK COUNTY AIRPORT 1 (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 224768 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11147

OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96367 - WILKINS (13) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 225012 - 13 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,380	1	9147	0	9147	24000	-14,853	-13,850	2061
05	RUSK COUNTY	1.000000	9,380		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,380		9147	0	9147	24000	14,853-	13,850-	2061
65	RUSK CO EMERGENCY SE	1.000000	9,380								
66	RUSK CO GROUND WATER	1.000000	9,380								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,061		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		9,380	WI TOTAL:	7,320	RI TOTAL:	2,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		11	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,779

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96398 - TATE GU (3) FULL WI DECIMAL = .778372 #WELLS: 1  
RRC#, WELL#.....: 225142 - 3 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10700  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 35

REMARKS1: COMMINGLED W/237859 MINDEN  
REMARKS2: (TRAVIS PEAK CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96371 - KATHERINE (4) FULL WI DECIMAL = .771119 #WELLS: 1  
RRC#, WELL#.....: 225186 - 4 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10875  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
22 CITY OF HENDERSON .030000 230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
46 HENDERSON ISD 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .970000 7,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 107

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96394 - HUGHES GU (3) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 225190 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 10400  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 238

REMARKS1: COMMINGLED W/256442 MINDEN  
REMARKS2: (TRAVIS PEAK CONS)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96373 - BARTON BOB J (1) FULL WI DECIMAL = .759057 #WELLS: 1  
RRC#, WELL#.....: 225253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240943 DEPTH: 9550  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31024 HCG.....:  
ALT RRC#: 225253 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,220	1	6947	0	15439	25000	-9,561	-8,916	4590
05	RUSK COUNTY	1.000000	11,220		=====	=====	=====	=====	=====	=====	=====
55	GARRISON ISD - RUSK	1.000000	11,220		6947	0	15439	25000	9,561-	8,916-	4590
65	RUSK CO EMERGENCY SE	1.000000	11,220	\$/BBLRESV: 36.09			EQUIP VAL: 6,627				
66	RUSK CO GROUND WATER	1.000000	11,220	\$/BBLPROD: 12,905			WI OIL VAL: 0			RI OIL VAL: 2,525	
				WI PAYOUT: .0			GAS VAL: 0			GAS VAL: 2,065	
				RI PAYOUT: .9			PRD VAL: 0			PRD VAL: 0	
							=====			=====	
				8/8 VALUE:		11,220	WI TOTAL:		6,630	RI TOTAL: 4,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	.5	19	
4.0	1	3.0	1
8.0	1	7.0	1
12.0	1	11.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 4,360  
LAST YR 8/8 VAL: 10,990

LAST YR OIL PROD: 208  
LAST YR GAS PROD: 7,698

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96374 - PONE GU (4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 225266 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 11882  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
7,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96377 - ORR-BURKS GU (4) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 225309 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10628  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 287

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96380 - DILLON J A GU 1 (5) FULL WI DECIMAL = .808217 #WELLS: 1  
RRC#, WELL#.....: 225326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10751

OPERATOR#, AGENT#: 850992 - 40  
OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6110	0	6110	15500	-9,390	-8,756	1358	-----
04	RUSK CO APPRAISAL DI	1.000000	8,680	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,680		6110	0	6110	15500	9,390-	8,756-	1358	
46	HENDERSON ISD	1.000000	8,680									
65	RUSK CO EMERGENCY SE	1.000000	8,680		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,680		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,358	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	8,680	WI TOTAL:	7,320	RI TOTAL:		1,360	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		17	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,058

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96382 - BRASWELL (4) FULL WI DECIMAL = .723344 #WELLS: 1  
RRC#, WELL#.....: 225330 - 4 RRC DIST.: 06 FULL RI DECIMAL = .276656 DEPTH: 11950  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	.1	6	
-----	-----	-----	-----
	63.0 1	55.0 1	
	51.0 1	45.0 1	
	39.0 1	35.0 1	
	27.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,080  
LAST YR RI VAL: 8,730  
LAST YR 8/8 VAL: 16,810

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 6,756

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLPHOU

LEASE#, NAME.....: 96383 - RAINBOLT (1) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 225336 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 9600  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,860  
05 RUSK COUNTY 1.000000 5,860  
46 HENDERSON ISD 1.000000 5,860  
65 RUSK CO EMERGENCY SE 1.000000 5,860  
66 RUSK CO GROUND WATER 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: 1 EQ SCH#: 41 VAL: 6,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: INJECTION SWD ONLY  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96400 - KANGERGA A (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225432 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 9  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,550  
LAST YR 8/8 VAL: 11,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,566

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96404 - SMC (8) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 225441 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9101  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30895 HCG.....:  
ALT RRC#: 225441 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 10  
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98  
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 90  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,800  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96406 - SILER HEIRS (1) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 225442 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10957  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 334

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96409 - KENNEDY GU (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 225459 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10730  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6759	0	6759	23000	-16,241	-15,145	2110			
04	RUSK CO APPRAISAL DI	1.000000	9,430	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,430		6759	0	6759	23000	16,241-	15,145-	2110			
46	HENDERSON ISD	1.000000	9,430											
65	RUSK CO EMERGENCY SE	1.000000	9,430		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,430		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,110  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,430 WI TOTAL: 7,320 RI TOTAL: 2,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		9	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 194

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96410 - MCIVER (2) FULL WI DECIMAL = .823746 #WELLS: 1  
RRC#, WELL#.....: 225467 - 2 RRC DIST.: 06 FULL RI DECIMAL = .176254 DEPTH: 9105  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30768	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 225467	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		1	
-----	-----	-----	-----
		60.0 1	
		50.0 1	
		40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,580  
LAST YR 8/8 VAL: 8,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 974

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/30/2025 MNRLPHOU

LEASE#, NAME.....: 96490 - GARRISON GU 6 (2) FULL WI DECIMAL = .778660 #WELLS: 1  
RRC#, WELL#.....: 225471 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221340 DEPTH: 9550  
OPERATOR#, AGENT#: 100797 - 40

OPERATOR NAME....: TRAILBLAZER ENERGY R  
GAS FIELD#.....: 34044800  
GAS FIELD NAME...: GARRISON (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30995 HCG.....:  
ALT RRC#: 225471 GRAPH.....:

ALT RRC#: 225471				GRAPH.....							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7670	0	11028	28330*	-17,302	-16,134	2936
04	RUSK CO APPRAISAL DI	1.000000	9,570		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,570		7670	0	11028	28330	17,302-	16,134-	2936
55	GARRISON ISD - RUSK	1.000000	9,570								
65	RUSK CO EMERGENCY SE	1.000000	9,570								
66	RUSK CO GROUND WATER	1.000000	9,570								
				\$/BBLRESV: 91.44		EQUIP VAL:		6,627			
				\$/BBLPROD: 31,494		WI OIL VAL:		0		RI OIL VAL: 894	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,042	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		9,570		WI TOTAL:		6,630 RI TOTAL: 2,940	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,252	.2	20	
10.0	1	3.0	1
12.0	1	7.0	1
14.0	1	11.0	1
17.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,370  
LAST YR RI VAL: 6,280  
LAST YR 8/8 VAL: 16,650

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 8,985  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96411 - SMITH (9) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 225473 - 9 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9124  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME.....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	107	7,190	0	62.50	2.87	2.87	.00	5393
ALT RRC#:	GRAPH.....:	2	100	6,829	0	63.60	2.85	2.85	.00	5129
		3	90	6,213	0	64.73	2.83	2.83	.00	4698
		4	77	5,404	0	65.88	2.81	2.81	.00	4091
		=====	=====	=====						=====
			374	25,636	0					19,311

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
04	RUSK CO APPRAISAL DI	1.000000	32,310	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
05	RUSK COUNTY	1.000000	32,310	--							
55	GARRISON ISD - RUSK	1.000000	32,310	1	16641	0	22034	16000	6,034	5,627	4955
65	RUSK CO EMERGENCY SE	1.000000	32,310	2	15695	0	20824	16000	4,824	3,911	4107
66	RUSK CO GROUND WATER	1.000000	32,310	3	14179	0	18877	16000	2,877	2,028	3266
				4	12246	0	16337	16000	337	207	2480
				=====	=====	=====	=====	=====	=====	=====	
					58761	0	78072	64000	14,072	11,773	14808

\$/BBLRESV:	9.66	EQUIP VAL:	5,725		
\$/BBLPROD:	12,033	WI OIL VAL:	2,912	RI OIL VAL:	3,663
WI PAYOUT:	.0	GAS VAL:	8,861	GAS VAL:	11,145
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,310	WI TOTAL:	17,500	RI TOTAL:	14,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	.3	20	
-----	-----	-----	-----
	5.0 1	3.0 1	
	8.0 1	7.0 1	
	12.0 1	11.0 1	
	16.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,000  
LAST YR 8/8 VAL: 9,630

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 6,310

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96412 - DILLON J A GU 1 (4) FULL WI DECIMAL = .808217 #WELLS: 1  
RRC#, WELL#.....: 225479 - 4 RRC DIST.: 06 FULL RI DECIMAL = .191783 DEPTH: 10744  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	11,970	1	9755	0	9755	8900	855	797	2168
05	RUSK COUNTY	1.000000	11,970	2	9193	0	9193	8900	293	238	1792
46	HENDERSON ISD	1.000000	11,970								
65	RUSK CO EMERGENCY SE	1.000000	11,970		18948	0	18948	17800	1,148	1,035	3960
66	RUSK CO GROUND WATER	1.000000	11,970								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,035 GAS VAL: 3,960  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,970 WI TOTAL: 8,010 RI TOTAL: 3,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,900		27	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,067

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96405 - SMC (10) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 225493 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9453  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30894	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 225493	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	10	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,900			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96474 - CLOWER (9) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 225494 - 9 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10797  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	19,567	0	62.50	1.25	1.25	.00	1657
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	19,567	0					1,657
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18011	0	19668	19000	668	623	6594	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	14,540	18011	0	19668	19000	668	623	6594	
05	RUSK COUNTY	1.000000	14,540								
46	HENDERSON ISD	1.000000	14,540								
65	RUSK CO EMERGENCY SE	1.000000	14,540								
66	RUSK CO GROUND WATER	1.000000	14,540								
				\$/BBLRESV:	1.96	EQUIP VAL:	7,324				
				\$/BBLPROD:	703	WI OIL VAL:	52	RI OIL VAL:	556		
				WI PAYOUT:	.0	GAS VAL:	571	GAS VAL:	6,038		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	14,540	WI TOTAL:	7,950	RI TOTAL:	6,590		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000	.1	55	
-----	-----	-----	-----
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,080  
LAST YR RI VAL: 12,660  
LAST YR 8/8 VAL: 21,740

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 21,386

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96413 - ROGERS FRED GU (5) FULL WI DECIMAL = .798175 #WELLS: 1  
RRC#, WELL#.....: 225620 - 5 RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 11050  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96415 - HINKLE C A GU (9) FULL WI DECIMAL = .865720 #WELLS: 1  
RRC#, WELL#.....: 225734 - 9 RRC DIST.: 06 FULL RI DECIMAL = .134280 DEPTH: 10625  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	14935	0	14935	25500	-10,565	-9,852	2169	-----
04	RUSK CO APPRAISAL DI	1.000000	9,490		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,490		14935	0	14935	25500	10,565-	9,852-	2169	-----
52	TATUM ISD - RUSK CO	1.000000	9,490									
61	GREGG CO ESD #1 - RU	.136400	1,300		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.863600	8,190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,490		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,169		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,490	WI TOTAL:	7,320	RI TOTAL:	2,170		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		39	
1.0	1	6.0	1
5.0	1	8.0	1
10.0	1	10.0	1
15.0	1	12.0	1
20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,290  
LAST YR RI VAL: 7,120  
LAST YR 8/8 VAL: 15,410

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 16,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96563 - PINKERTON 1WD FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 226044 - 1WD RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 6610  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 83249400  
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
46 HENDERSON ISD 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

8/8 VALUE: 48,800 WI TOTAL: 48,800 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 50,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96441 - TIPPS GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 226068 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10803  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	4,848	0	62.50	2.56	2.56	.00	3375
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	4,848	0					3,375
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9308	0	12683	17000	-4,317	-4,026	3960	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,280					
46				RUSK COUNTY	1.000000	11,280					
65				HENDERSON ISD	1.000000	11,280					
66				RUSK CO EMERGENCY SE	1.000000	11,280					
				RUSK CO GROUND WATER	1.000000	11,280					

\$/BBLRESV: 19.83 EQUIP VAL: 7,324  
\$/BBLPROD: 7,140 WI OIL VAL: 0 RI OIL VAL: 1,054  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,906  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,280 WI TOTAL: 7,320 RI TOTAL: 3,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000	.2	14	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 8,710

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 5,709

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96583 - SMITH (7) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 226104 - 7 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9135

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31001 HCG.....:  
ALT RRC#: 226104 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
55 GARRISON ISD - RUSK 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
		=====				=====	
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		3	
-----	-----	-----	-----
	5.0	1	
	25.0	1	
	20.0	99	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,388

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96582 - SMITH (6) FULL WI DECIMAL = .806410 #WELLS: 1  
RRC#, WELL#.....: 226105 - 6 RRC DIST.: 06 FULL RI DECIMAL = .193590 DEPTH: 9599

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31000 HCG.....:  
ALT RRC#: 226105 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
55 GARRISON ISD - RUSK 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	6,958				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
			=====				=====
8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,500 2  
-----  
21.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 964

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96430 - LITTLE TERESA (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 226111 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9460  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30893	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#: 226111	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.942600	6,560						
05	RUSK COUNTY	.942600	6,560	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	.942600	6,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.942600	6,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.942600	6,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.057400	400						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		3	
-----	-----	-----	-----
		8.0 1	
		11.0 1	
	10.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,390  
LAST YR 8/8 VAL: 9,020

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 1,623

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96425 - STILL GU 1 (4) FULL WI DECIMAL = .716891 #WELLS: 1  
RRC#, WELL#.....: 226118 - 4 RRC DIST.: 06 FULL RI DECIMAL = .283109 DEPTH: 11189

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 4  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,576

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96424 - PRINCE C N GU 1 (4) FULL WI DECIMAL = .735341 #WELLS: 1  
RRC#, WELL#.....: 226120 - 4 RRC DIST.: 06 FULL RI DECIMAL = .264659 DEPTH: 11065  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 3  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,188

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96426 - RICE GU (1) FULL WI DECIMAL = .752173 #WELLS: 1  
RRC#, WELL#.....: 226132 - 1 RRC DIST.: 06 FULL RI DECIMAL = .247827 DEPTH: 7034  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 44996 HCG.....:  
ALT RRC#: 226132 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .944700 5,190  
05 RUSK COUNTY .944700 5,190 \$/BBLRESV: .00 EQUIP VAL: 5,494  
46 HENDERSON ISD .944700 5,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .944700 5,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .944700 5,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
79 CARTHAGE ISD - PANOL .055300 300  
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
5.0 1  
7.0 1  
10.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 6,310

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 361

REMARKS1: COMMINGLED W/226131 MINDEN, TP  
REMARKS2: (CONS)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96676 - ADAMS A-1 GU (4) FULL WI DECIMAL = .750137 #WELLS: 1  
RRC#, WELL#.....: 226185 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249863 DEPTH: 9890  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.250000	1,740						
05	RUSK COUNTY	.250000	1,740	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	.250000	1,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.250000	1,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.250000	1,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.750000	5,220						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 13 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,700			
-----	-----	-----	-----
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED RRC #226185 AND  
REMARKS2: RRC #226186  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96568 - PRUITT (1) FULL WI DECIMAL = .811266 #WELLS: 1  
RRC#, WELL#.....: 226196 - 1 RRC DIST.: 06 FULL RI DECIMAL = .188734 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	14,020	0	62.50	3.13	3.13	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,387	0	63.60	3.12	3.12	.00	0
		3	0	12,381	0	64.73	3.09	3.09	.00	0
		4	0	11,080	0	65.88	3.06	3.06	.00	0
		5	0	9,583	0	67.03	3.05	3.05	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	60,451	0			0

04	RUSK CO APPRAISAL DI	1.000000	63,750	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	1.000000	63,750	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
53	WEST RUSK CISD	1.000000	63,750	---	---	---	---	---	---	---	
60	KILGORE COLLEGE - RU	1.000000	63,750	1	35600	0	35600	22500	13,100	12,216	7757
65	RUSK CO EMERGENCY SE	1.000000	63,750	2	33885	0	33885	22500	11,385	9,232	6476
66	RUSK CO GROUND WATER	1.000000	63,750	3	31037	0	31037	22500	8,537	6,020	5203
				4	27506	0	27506	22500	5,006	3,069	4045
				5	23712	0	23712	22500	1,212	646	3059
				=====	=====	=====	=====	=====	=====	=====	=====
				151740	0	151740	112500	39,240	31,183	26540	

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.8	GAS VAL:	31,183	GAS VAL:	26,540
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 63,750 WI TOTAL: 37,210 RI TOTAL: 26,540

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	
-----	-----	-----	-----	
22,500		39		
-----	-----	-----	-----	
		3.0	1	
	5.0	1	6.0	1
	10.0	1	9.0	1
	15.0	1	12.0	1
	20.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,700  
LAST YR 8/8 VAL: 12,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,929

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96508 - HOLCOMB -C- GU (11) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 226237 - 11 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10970  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	22315	0	24165	27500	-3,335	-3,109	4890	
04	RUSK CO APPRAISAL DI	1.000000	12,210		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,210		22315	0	24165	27500	3,335-	3,109-	4890	
46	HENDERSON ISD	1.000000	12,210									
65	RUSK CO EMERGENCY SE	1.000000	12,210		\$/BBLRESV:	8.04		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	12,210		\$/BBLPROD:	2,902		WI OIL VAL:	0	RI OIL VAL:	374	

\$/BBLRESV: 8.04 EQUIP VAL: 7,324  
\$/BBLPROD: 2,902 WI OIL VAL: 0 RI OIL VAL: 374  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,516  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,210 WI TOTAL: 7,320 RI TOTAL: 4,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	.1	54	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,500  
LAST YR 8/8 VAL: 11,820

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 21,307

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96509 - HOLCOMB -C- GU (12) FULL WI DECIMAL = .822331 #WELLS: 1  
RRC#, WELL#.....: 226238 - 12 RRC DIST.: 06 FULL RI DECIMAL = .177669 DEPTH: 10917  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,420	1	27705	0	29555	28000	1,555	1,450	5981
05	RUSK COUNTY	1.000000	19,420	2	26268	0	28046	28000	46	37	4977
46	HENDERSON ISD	1.000000	19,420								
65	RUSK CO EMERGENCY SE	1.000000	19,420		53973	0	57601	56000	1,601	1,487	10958
66	RUSK CO GROUND WATER	1.000000	19,420								

\$/BBLRESV: 1.63 EQUIP VAL: 6,975  
\$/BBLPROD: 1,146 WI OIL VAL: 94 RI OIL VAL: 690  
WI PAYOUT: .0 GAS VAL: 1,393 GAS VAL: 10,268  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 19,420 WI TOTAL: 8,460 RI TOTAL: 10,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.1	66	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,160  
LAST YR RI VAL: 16,060  
LAST YR 8/8 VAL: 28,220

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 23,507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96437 - HARRELL GU 1 (6) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 226259 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	2,502	0	62.50	1.97	1.97	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	2,502	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3701	0	3701	38000	-34,299	-31,984	1150	
04 RUSK CO APPRAISAL DI				1.000000	8,470	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	8,470	3701	0	3701	38000	34,299-	31,984-
46 HENDERSON ISD				1.000000	8,470						
65 RUSK CO EMERGENCY SE				1.000000	8,470	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				1.000000	8,470	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
						WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,150	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					8,470	WI TOTAL:		7,320		RI TOTAL:	
										1,150	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		9	
-----	-----	-----	-----
	15.0 99	42.0 1	
		36.0 1	
		29.0 1	
		22.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 57  
LAST YR GAS PROD: 9,046

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96438 - ORR-TIPPS GU (3) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 226411 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10734  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
38,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96459 - BROWN FARM (04) FULL WI DECIMAL = .762845 #WELLS: 1  
RRC#, WELL#.....: 226447 - 4 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10875  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,579	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,579	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6273	0	6273	22500	-16,227	-15,132	1826	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,150					
46				RUSK COUNTY	1.000000	9,150					
65				HENDERSON ISD	1.000000	9,150					
66				RUSK CO EMERGENCY SE	1.000000	9,150					
				RUSK CO GROUND WATER	1.000000	9,150					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,826			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,150	WI TOTAL: 7,320		RI TOTAL: 1,830		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		19	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,160  
LAST YR 8/8 VAL: 10,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,959

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96475 - CLOWER (10) FULL WI DECIMAL = .736353 #WELLS: 1  
RRC#, WELL#.....: 226448 - 10 RRC DIST.: 06 FULL RI DECIMAL = .263647 DEPTH: 10850  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	13,660	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	13,044	0	63.60	1.24	1.24	.00	0
		3	0	12,064	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	38,768	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	22,280	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	22,280	1	12573	0	12573	9800	2,773	2,586	4217
46	HENDERSON ISD	1.000000	22,280	2	11910	0	11910	9800	2,110	1,711	3503
65	RUSK CO EMERGENCY SE	1.000000	22,280	3	10927	0	10927	9800	1,127	795	2819
66	RUSK CO GROUND WATER	1.000000	22,280		=====	=====	=====	=====	=====	=====	=====
					35410	0	35410	29400	6,010	5,092	10539

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	5,092	GAS VAL:	10,539
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	22,280	WI TOTAL:	11,740	RI TOTAL:	10,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
9,800		38	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,680  
LAST YR RI VAL: 3,420  
LAST YR 8/8 VAL: 11,100

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 14,716

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96580 - SHEPPARD BAILEY GU 2 (6) FULL WI DECIMAL = .860441 #WELLS: 1  
RRC#, WELL#.....: 226496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .139559 DEPTH: 10487  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690							
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.66	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLSNIC

LEASE#, NAME.....: 96579 - SACHTLEBEN C L GU 1 (2) FULL WI DECIMAL = .750061 #WELLS: 1  
RRC#, WELL#.....: 226958 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249939 DEPTH: 8752  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 30999	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 226958	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	6,380
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 111  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96584 - SMITH FAMILY TRUST (9) FULL WI DECIMAL = .770098 #WELLS: 1  
RRC#, WELL#.....: 227007 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8800  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30992 HCG.....:  
ALT RRC#: 227007 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .876000 90  
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98  
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .124000 10  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,980  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96608 - WHITE (1) FULL WI DECIMAL = .755156 #WELLS: 1  
RRC#, WELL#.....: 227008 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10612  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18582	0	18582	29500	-10,918	-10,181	5643			
04	RUSK CO APPRAISAL DI	1.000000	12,960	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,960		18582	0	18582	29500	10,918-	10,181-	5643			
46	HENDERSON ISD	1.000000	12,960											
65	RUSK CO EMERGENCY SE	1.000000	12,960		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,960		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 0 GAS VAL: 5,643  
PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,960 WI TOTAL: 7,320 RI TOTAL: 5,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		37	
15.0	99	9.0	1
		10.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,610  
LAST YR 8/8 VAL: 11,930

LAST YR OIL PROD: 70  
LAST YR GAS PROD: 16,904

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96440 - ROGERS (4) FULL WI DECIMAL = .773116 #WELLS: 1  
RRC#, WELL#.....: 227010 - 4 RRC DIST.: 06 FULL RI DECIMAL = .226884 DEPTH: 10735  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 3  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 1,175

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96436 - DUNKLIN STANLEY J GU (2) FULL WI DECIMAL = .740107 #WELLS: 1  
RRC#, WELL#.....: 227086 - 2 RRC DIST.: 06 FULL RI DECIMAL = .259893 DEPTH: 11100  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 3  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,229

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96513 - HOUSTON -P- (17) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 227093 - 17 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 8300  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230						
45	CARLISLE ISD - RUSK	.454500	2,830						
53	WEST RUSK CISD	.545500	3,400						
60	KILGORE COLLEGE - RU	.545500	3,400						
65	RUSK CO EMERGENCY SE	1.000000	6,230						
66	RUSK CO GROUND WATER	1.000000	6,230						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500			
-----	-----	-----	-----
	1.0 1	5.0 1	
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,250  
LAST YR RI VAL: 11,240  
LAST YR 8/8 VAL: 22,490

LAST YR OIL PROD: 42  
LAST YR GAS PROD: 7,235

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96594 - THEDFORD GU (1) FULL WI DECIMAL = .760956 #WELLS: 1  
RRC#, WELL#.....: 227094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .239044 DEPTH: 11220  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
							=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? N	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,200		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96613 - WILLIAMS (1) FULL WI DECIMAL = .813247 #WELLS: 1  
RRC#, WELL#.....: 227220 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 10755  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 4  
-----  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 1,872

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96443 - NANA GU 1 (02) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 227255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10816  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	21163	0	21163	32500	-11,337	-10,572
04	RUSK CO APPRAISAL DI	1.000000	13,810	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,810		21163	0	21163	32500	11,337-	10,572-
46	HENDERSON ISD	1.000000	13,810							
65	RUSK CO EMERGENCY SE	1.000000	13,810		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	13,810		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,488
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	13,810	WI TOTAL:	7,320	RI TOTAL:	6,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		28	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 10,070

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,060

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96603 - WALTERS GU 1 (6) FULL WI DECIMAL = .765422 #WELLS: 1  
RRC#, WELL#.....: 227277 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234578 DEPTH: 10595  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14899	0	14899	20000	-5,101	-4,757	4276			
04	RUSK CO APPRAISAL DI	1.000000	11,600		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,600		14899	0	14899	20000	5,101-	4,757-	4276			
52	TATUM ISD - RUSK CO	1.000000	11,600											
61	GREGG CO ESD #1 - RU	1.000000	11,600		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0			
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,276			
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0			
								=====			=====			
					8/8 VALUE:	11,600	WI TOTAL:	7,320	RI TOTAL:		4,280			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		48	
		21.0	1
		20.0	1
		19.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 77,070  
LAST YR RI VAL: 52,050  
LAST YR 8/8 VAL: 129,120

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 20,389

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96658 - KAISER-FRANCIS CARTER WH D 1 FULL WI DECIMAL = .700500 #WELLS: 1  
RRC#, WELL#.....: 227278 - 1 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10469  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	34628	0	34628	35000	-372	-347	13866	
04	RUSK CO APPRAISAL DI	.650000	13,780		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	.650000	13,780		34628	0	34628	35000	372-	347-	13866	
52	TATUM ISD - RUSK CO	.650000	13,780									
65	RUSK CO EMERGENCY SE	.650000	13,780		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	.650000	13,780		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
89	BECKVILLE ISD - PANO	.350000	7,420		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	13,866		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	21,190	WI TOTAL:	7,320	RI TOTAL:	13,870		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		72	
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,580  
LAST YR RI VAL: 15,840  
LAST YR 8/8 VAL: 27,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 27,234

REMARKS1: DUAL W/ 1U RRC #227279 DELETED  
REMARKS2: WELL 1L RRC 227278  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96495 - GREEN (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227319 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	22812	0	24500	26500	-2,000	-1,865	7649			
04	RUSK CO APPRAISAL DI	1.000000	14,970	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	14,970	22812	0	24500	26500	2,000-	1,865-	7649				
46	HENDERSON ISD	1.000000	14,970											
65	RUSK CO EMERGENCY SE	1.000000	14,970	\$/BBLRESV:	4.74		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,970	\$/BBLPROD:	1,707		WI OIL VAL:	0	RI OIL VAL:	527				

\$/BBLRESV: 4.74 EQUIP VAL: 7,324  
\$/BBLPROD: 1,707 WI OIL VAL: 0 RI OIL VAL: 527  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,122  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 14,970 WI TOTAL: 7,320 RI TOTAL: 7,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	35	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 27  
LAST YR GAS PROD: 11,463

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96435 - HEARNE D M GU 1 (6) FULL WI DECIMAL = .741865 #WELLS: 1  
RRC#, WELL#.....: 227325 - 6 RRC DIST.: 06 FULL RI DECIMAL = .258135 DEPTH: 10800  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	7,690	0	0	0					0
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.980000	7,540								
46	HENDERSON ISD	.020000	150								
60	KILGORE COLLEGE - RU	.980000	7,540								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96686 - SMC (4) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 227334 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9200  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 10  
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98  
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 90  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96559 - PEPPER J R GU (7) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 227349 - 7 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10602

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	9,020	1	11606	0	11606	17000	-5,394	-5,030	1697
05	RUSK COUNTY	1.000000	9,020		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	9,020		11606	0	11606	17000	5,394-	5,030-	1697
65	RUSK CO EMERGENCY SE	1.000000	9,020								
66	RUSK CO GROUND WATER	1.000000	9,020								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		31	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,480  
LAST YR RI VAL: 15,500  
LAST YR 8/8 VAL: 58,980

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 14,593

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96461 - ORR-BURKS GU (2) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 227519 - 2 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10593  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 62

REMARKS1: FROM RRC 248299  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96700 - ORR-BURKS GU (5) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 227522 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10510  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 296

REMARKS1: COMMINGLED W/235955  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96595 - TIPPS GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227592 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10807  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,150  
LAST YR 8/8 VAL: 9,470

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 480

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96569 - PRUITT 1 (2) FULL WI DECIMAL = .811266 #WELLS: 1  
RRC#, WELL#.....: 227640 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188734 DEPTH: 10995

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	---		-----		-----		-----		-----	
---	-----	-----	-----	1	15439	0	15439	22500	-7,061	-6,584	3364	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,680	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,680		15439	0	15439	22500	7,061-	6,584-	3364		
53	WEST RUSK CISD	1.000000	10,680										
60	KILGORE COLLEGE - RU	1.000000	10,680	\$/BBLRESV: .00		EQUIP VAL: 7,324							
65	RUSK CO EMERGENCY SE	1.000000	10,680	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0					
66	RUSK CO GROUND WATER	1.000000	10,680	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,364					
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0					
						=====				=====			
				8/8 VALUE:		10,680	WI TOTAL:	7,320	RI TOTAL:	3,360			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		17	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510  
LAST YR RI VAL: 4,950  
LAST YR 8/8 VAL: 12,460

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,395

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96434 - CHRISTIAN C O GU (13) FULL WI DECIMAL = .744454 #WELLS: 1  
RRC#, WELL#.....: 227676 - 13 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10620  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7244	0	8919	18000	-9,081	-8,468
04	RUSK CO APPRAISAL DI	1.000000	10,190	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,190		7244	0	8919	18000	9,081-	8,468-
52	TATUM ISD - RUSK CO	1.000000	10,190							
65	RUSK CO EMERGENCY SE	1.000000	10,190							
66	RUSK CO GROUND WATER	1.000000	10,190							
				\$/BBLRESV: 59.33		EQUIP VAL:		7,324		
				\$/BBLPROD: 21,486		WI OIL VAL:		0	RI OIL VAL:	539
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,329
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====				=====
				8/8 VALUE:		10,190	WI TOTAL:		7,320	RI TOTAL: 2,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.1	22	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,050  
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 8,590

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96609 - WHITE GU (1) FULL WI DECIMAL = .753522 #WELLS: 1  
RRC#, WELL#.....: 227740 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10630  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 223

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96588 - SPRADLIN (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 227744 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	22065	0	23753	22500	1,253	1,168	7416	
04	RUSK CO APPRAISAL DI	1.000000	15,910	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	15,910	22065	0	23753	22500	1,253	1,168	7416		
46	HENDERSON ISD	1.000000	15,910									
65	RUSK CO EMERGENCY SE	1.000000	15,910	\$/BBLRESV: 3.07		EQUIP VAL:		7,324				
66	RUSK CO GROUND WATER	1.000000	15,910	\$/BBLPROD: 1,107		WI OIL VAL:		83		RI OIL VAL: 527		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.1	33	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,630  
LAST YR 8/8 VAL: 9,950

LAST YR OIL PROD: 159  
LAST YR GAS PROD: 11,767

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96498 - HARRELL GU 1 (3) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 227745 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10816  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,550	0	62.50	1.68	1.68	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,550	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7001	0	7001	22000	-14,999	-13,987	2176	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				7001	0	7001	22000	14,999-	13,987-	2176	
46				=====	=====	=====	=====	=====	=====	=====	=====
65				=====	=====	=====	=====	=====	=====	=====	=====
66				=====	=====	=====	=====	=====	=====	=====	=====
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,176	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:				9,500	WI TOTAL:	7,320	RI TOTAL:	2,180			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		17	
-----	-----	-----	-----
	15.0 99	20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,860  
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 8,933

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96672 - WILLIAMSON M M (3) FULL WI DECIMAL = .740859 #WELLS: 1  
RRC#, WELL#.....: 227748 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259141 DEPTH: 10486  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,971	0	62.06	1.73	1.73	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				11,971	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15343	0	15343	30000	-14,657	-13,668	5027	
04 RUSK CO APPRAISAL DI				.606200	7,490	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.606200	7,490	15343	0	15343	30000	14,657-	13,668-
46 HENDERSON ISD				.606200	7,490						
65 RUSK CO EMERGENCY SE				.606200	7,490	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				.606200	7,490	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
89 BECKVILLE ISD - PANO				.393800	4,860	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,027	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
								=====		=====	
8/8 VALUE:					12,350	WI TOTAL:		7,320		RI TOTAL:	
										5,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000		36	
20.5	99	17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,210  
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 14,036

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96494 - GRAY GU 1 (2) FULL WI DECIMAL = .818592 #WELLS: 1  
RRC#, WELL#.....: 227753 - 2 RRC DIST.: 06 FULL RI DECIMAL = .181408 DEPTH: 10990  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19496	0	25022	57500	-32,478	-30,286	5193	-----
04	RUSK CO APPRAISAL DI	1.000000	12,510	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,510		19496	0	25022	57500	32,478-	30,286-	5193	
46	HENDERSON ISD	.585800	7,330									
53	WEST RUSK CISD	.414200	5,180	\$/BBLRESV: 75.66 EQUIP VAL: 7,324								
60	KILGORE COLLEGE - RU	.414200	5,180	\$/BBLPROD: 27,191 WI OIL VAL: 0 RI OIL VAL: 1,147								
65	RUSK CO EMERGENCY SE	1.000000	12,510	WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,046								
66	RUSK CO GROUND WATER	1.000000	12,510	RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0								
				=====								
				8/8 VALUE:		12,510	WI TOTAL:		7,320	RI TOTAL:		5,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	.3	53	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,800  
LAST YR 8/8 VAL: 12,120

LAST YR OIL PROD: 188  
LAST YR GAS PROD: 22,380

REMARKS1: COMMINGLED W/246152 OAK HILL  
REMARKS2: (TRAVIS PEAK)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96540 - MILLER CLARA (1) FULL WI DECIMAL = .782561 #WELLS: 1  
RRC#, WELL#.....: 227773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .217439 DEPTH: 11850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	23683	0	23683	22000	1,683	1,569	6163			
04	RUSK CO APPRAISAL DI	1.000000	15,750		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	15,750		23683	0	23683	22000	1,683	1,569	6163			
46	HENDERSON ISD	1.000000	15,750											
65	RUSK CO EMERGENCY SE	1.000000	15,750		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	15,750		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 23683 0 23683 22000 1,683 1,569 6163  
=====

8/8 VALUE: 15,750 WI TOTAL: 9,590 RI TOTAL: 6,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		30	
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,280  
LAST YR 8/8 VAL: 13,300

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,709

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96762 - MORGAN ESTATE GU (2) FULL WI DECIMAL = .833335 #WELLS: 1  
RRC#, WELL#.....: 227779 - 2 RRC DIST.: 06 FULL RI DECIMAL = .166665 DEPTH: 11010  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
---	-----	-----	-----	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	1.000000	8,420								
60	KILGORE COLLEGE - RU	1.000000	8,420								
61	GREGG CO ESD #1 - RU	.525300	4,420								
65	RUSK CO EMERGENCY SE	.474700	4,000								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96670 - WILLIAMS GU (1) FULL WI DECIMAL = .742831 #WELLS: 1  
RRC#, WELL#.....: 227839 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10475

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	3,850	\$/BBLRESV:	.00	EQUIP VAL:	3,845			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		3,850	WI TOTAL:	3,850	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,467			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96524 - KEELING FAMILY GU 1 (1) FULL WI DECIMAL = .775300 #WELLS: 1  
RRC#, WELL#.....: 227871 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 10714  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45161 HCG.....:  
ALT RRC#: 227871 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	17718	0	17718	15000	2,718	2,535	4809
04	RUSK CO APPRAISAL DI	.464400	28,390	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.464400	28,390		17718	0	17718	15000	2,718	2,535	4809
46	HENDERSON ISD	.464400	28,390								
65	RUSK CO EMERGENCY SE	.464400	28,390		\$/BBLRESV:	.00	EQUIP VAL:	53,795			
66	RUSK CO GROUND WATER	.464400	28,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
79	CARTHAGE ISD - PANOL	.535600	32,750		WI PAYOUT:	.0	GAS VAL:	2,535	GAS VAL:	4,809	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====	=====	=====	=====
					8/8 VALUE:	61,140	WI TOTAL:	56,330	RI TOTAL:	4,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		56	
-----	-----	-----	-----
	15.0 99	20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 50,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 56,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 56,490

LAST YR OIL PROD: 280  
LAST YR GAS PROD: 7,488

REMARKS1: COMMINGLED W/238267  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96457 - BRIGHTWELL GU (2) FULL WI DECIMAL = .759410 #WELLS: 1  
RRC#, WELL#.....: 227974 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240590 DEPTH: 11052  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	.563300	4,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.436700	3,680	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.436700	3,680	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====	
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		6	
-----	-----	-----	-----
	20.0	1	
	19.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,322

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96567 - PRIOR W P (1) FULL WI DECIMAL = .780040 #WELLS: 1  
RRC#, WELL#.....: 227997 - 1 RRC DIST.: 06 FULL RI DECIMAL = .219960 DEPTH: 10260  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 464

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96487 - FERGUSON GU 2-3 FULL WI DECIMAL = .714050 #WELLS: 1  
RRC#, WELL#.....: 228019 - 3 RRC DIST.: 06 FULL RI DECIMAL = .285950 DEPTH: 11202

OPERATOR#, AGENT#: 650201 - 600  
OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	3209	0	3209	16000	-12,791	-11,928
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,220							
05	RUSK COUNTY	1.000000	9,220		3209	0	3209	16000	12,791-	11,928-
30	KILGORE ISD - RUSK C	1.000000	9,220							
60	KILGORE COLLEGE - RU	1.000000	9,220							
65	RUSK CO EMERGENCY SE	1.000000	9,220							
66	RUSK CO GROUND WATER	1.000000	9,220							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		10	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,739

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96544 - MOYERS (1) FULL WI DECIMAL = .750256 #WELLS: 1  
RRC#, WELL#.....: 228039 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 8232  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
45	CARLISLE ISD - RUSK	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		1	
-----	-----	-----	-----
		8.0	1
	25.0 1	11.0	1
	20.0 99	14.0	1
		17.0	1
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 927

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96542 - MINDEN GU 2 (1) FULL WI DECIMAL = .794243 #WELLS: 1  
RRC#, WELL#.....: 228052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .205757 DEPTH: 12350  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 155

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96452 - BECK FRED GU (07) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 228094 - 7 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10966  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	5931	0	5931	15500	-9,569	-8,923	2422	
04	RUSK CO APPRAISAL DI	1.000000	9,740		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	9,740		5931	0	5931	15500	9,569-	8,923-	2422	
30	KILGORE ISD - RUSK C	1.000000	9,740									
60	KILGORE COLLEGE - RU	1.000000	9,740		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,740		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,422		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,740	WI TOTAL:	7,320	RI TOTAL:	2,420		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		21	
		21.0	1
		20.0	1
		19.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,700  
LAST YR RI VAL: 12,150  
LAST YR 8/8 VAL: 19,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,524

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96447 - AMERICAN LIBERTY (1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228128 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	7866	0	7866	26500	-18,634	-17,376
04	RUSK CO APPRAISAL DI	1.000000	9,020	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,020		7866	0	7866	26500	18,634-	17,376-
46	HENDERSON ISD	1.000000	9,020							
65	RUSK CO EMERGENCY SE	1.000000	9,020							
66	RUSK CO GROUND WATER	1.000000	9,020							
</										

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		10	
	15.0 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,960  
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,118

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96448 - AMERICAN LIBERTY (A1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228130 - A 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10896

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500 3  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 910

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96481 - DELTA GU 1 (11) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 228317 - 11 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10722  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,320	1	12663	0	12663	24000	-11,337	-10,572
05	RUSK COUNTY	1.000000	9,320		=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	9,320		12663	0	12663	24000	11,337-	10,572-
65	RUSK CO EMERGENCY SE	1.000000	9,320							2000
66	RUSK CO GROUND WATER	1.000000	9,320							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		34	
	15.0 99	9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 13,842

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96549 - NICHOLS -G- (8) FULL WI DECIMAL = .757688 #WELLS: 1  
RRC#, WELL#.....: 228324 - 8 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11241  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000			
-----	-----	-----	-----
	15.0 99	12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,820  
LAST YR 8/8 VAL: 9,840

LAST YR OIL PROD: 46  
LAST YR GAS PROD: 968

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96555 - ORR-TIPPS GU (5) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 228326 - 5 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96685 - SMC (3) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 228331 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9215  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 10  
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98  
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 90  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96450 - ANDERSON J G (2) FULL WI DECIMAL = .742242 #WELLS: 1  
RRC#, WELL#.....: 228348 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257758 DEPTH: 11019  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		6	
-----	-----	-----	-----
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,117

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96471 - CHOICE (1) FULL WI DECIMAL = .746300 #WELLS: 1  
RRC#, WELL#.....: 228352 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253700 DEPTH: 10970  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				252	3,934	0	62.50	1.25	1.25	.00	11754
=====				=====	=====	=====	=====	=====	=====	=====	=====
				252	3,934	0					11,754
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3670	0	15424	25500	-10,076	-9,396	4912	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,230								
05	RUSK COUNTY	1.000000	12,230	3670	0	15424	25500	10,076-	9,396-	4912	
46	HENDERSON ISD	.550000	6,730								
47	LANEVILLE ISD	.450000	5,500	\$/BBLRESV: 38.07		EQUIP VAL:		7,324			
65	RUSK CO EMERGENCY SE	1.000000	12,230	\$/BBLPROD: 13,716		WI OIL VAL:		0		RI OIL VAL:	3,743
66	RUSK CO GROUND WATER	1.000000	12,230	WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,169
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
						=====		=====		=====	=====
				8/8 VALUE:		12,230		WI TOTAL:		7,320	
								RI TOTAL:		4,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	.7	11	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,130  
LAST YR 8/8 VAL: 8,450

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 3,442

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96575 - RIO (1) FULL WI DECIMAL = .746712 #WELLS: 1  
RRC#, WELL#.....: 228353 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253288 DEPTH: 10930  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500		2	
-----	-----	-----	-----
	1.0 1	11.0 1	
	5.0 1	12.0 1	
	10.0 1	13.0 1	
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 85  
LAST YR GAS PROD: 1,359

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96480 - CYPHERS GU (1) FULL WI DECIMAL = .753403 #WELLS: 1  
RRC#, WELL#.....: 228369 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 10616  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96462 - BURKS C C GU (3) FULL WI DECIMAL = .751004 #WELLS: 1  
RRC#, WELL#.....: 228371 - 3 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10710  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.06	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 350

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96537 - MCWILLIAMS J GU (3) FULL WI DECIMAL = .722023 #WELLS: 1  
RRC#, WELL#.....: 228466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11232  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	2812	0	4391	13500	-9,109	-8,495	1583	-----
04	RUSK CO APPRAISAL DI	1.000000	9,600		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,600		2812	0	4391	13500	9,109-	8,495-	1583	
53	WEST RUSK CISD	1.000000	9,600									
60	KILGORE COLLEGE - RU	1.000000	9,600		\$/BBLRESV: 120.89		EQUIP VAL:		8,021			
65	RUSK CO EMERGENCY SE	1.000000	9,600		\$/BBLPROD: 42,431		WI OIL VAL:		0		RI OIL VAL: 569	
66	RUSK CO GROUND WATER	1.000000	9,600		WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,014	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
									=====		=====	
					8/8 VALUE:		9,600		WI TOTAL:		8,020	
									RI TOTAL:		1,580	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.1	9	
8.0	1	10.0	1
9.0	1	11.0	1
11.0	1	12.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,950  
LAST YR 8/8 VAL: 10,970

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 3,341

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96818 - ALLISON-CASSITY (1) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 228531 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9650  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .075000 260  
05 RUSK COUNTY .075000 260 \$/BBLRESV: .00 EQUIP VAL: 3,479  
46 HENDERSON ISD .075000 260 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .075000 260 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .075000 260 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
79 CARTHAGE ISD - PANOL .925000 3,220  
8/8 VALUE: 3,480 WI TOTAL: 3,480 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 3,565  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96782 - HOLT JACK (1) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228626 - 1 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96743 - GREEN GU 1 (1) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 228630 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10850  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96696 - FAHLE (5) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 228772 - 5 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	25273	0	25273	32000	-6,727	-6,273				6041
04	RUSK CO APPRAISAL DI	1.000000	13,360		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,360		25273	0	25273	32000	6,727-	6,273-				6041
46	HENDERSON ISD	1.000000	13,360											
65	RUSK CO EMERGENCY SE	1.000000	13,360		\$/BBLRESV:	.00		EQUIP VAL:	7,324					
66	RUSK CO GROUND WATER	1.000000	13,360		\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		37	
		5.0 1	
	10.0 1	7.0 1	
	12.0 1	9.0 1	
	15.0 99	12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,370  
LAST YR 8/8 VAL: 13,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,966

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96502 - HEMUS-REDGRAVE GU (5) FULL WI DECIMAL = .763718 #WELLS: 1  
RRC#, WELL#.....: 228827 - 5 RRC DIST.: 06 FULL RI DECIMAL = .236282 DEPTH: 11200  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.672000	5,660								
48	LEVERETT'S CHAPEL IS	.328000	2,760								
60	KILGORE COLLEGE - RU	1.000000	8,420								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96606 - WESSON GU (07) FULL WI DECIMAL = .749349 #WELLS: 1  
RRC#, WELL#.....: 228829 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 11097

OPERATOR#, AGENT#: 278755 - 574  
OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96531 - MALONEY GU (9) FULL WI DECIMAL = .845897 #WELLS: 1  
RRC#, WELL#.....: 228831 - 9 RRC DIST.: 06 FULL RI DECIMAL = .154103 DEPTH: 10700  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 7  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,000

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96453 - BECK FRED GU (08) FULL WI DECIMAL = .696384 #WELLS: 1  
RRC#, WELL#.....: 228864 - 8 RRC DIST.: 06 FULL RI DECIMAL = .303616 DEPTH: 10970  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	3323	0	3323	21500	-18,177	-16,950
04	RUSK CO APPRAISAL DI	1.000000	8,680	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,680		3323	0	3323	21500	18,177-	16,950-
30	KILGORE ISD - RUSK C	1.000000	8,680							
60	KILGORE COLLEGE - RU	1.000000	8,680							
65	RUSK CO EMERGENCY SE	1.000000	8,680							
66	RUSK CO GROUND WATER	1.000000	8,680							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,357		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		8,680	WI TOTAL: 7,320		RI TOTAL: 1,360	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		12	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,180  
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,369

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96477 - CRAYCRAFT (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 228873 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 9234  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11215	0	18235	38000	-19,765	-18,431	4816			
04	RUSK CO APPRAISAL DI	1.000000	11,450		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,450		11215	0	18235	38000	19,765-	18,431-	4816			
49	MT ENTERPRISE ISD	1.000000	11,450											
65	RUSK CO EMERGENCY SE	1.000000	11,450		\$/BBLRESV: 63.17		EQUIP VAL:		6,627					
66	RUSK CO GROUND WATER	1.000000	11,450		\$/BBLPROD: 22,740		WI OIL VAL:		0	RI OIL VAL:	1,854			

\$/BBLRESV: 63.17 EQUIP VAL: 6,627  
\$/BBLPROD: 22,740 WI OIL VAL: 0 RI OIL VAL: 1,854  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,962  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,450 WI TOTAL: 6,630 RI TOTAL: 4,820

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.4	32	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 3,740  
LAST YR 8/8 VAL: 10,370

LAST YR OIL PROD: 163  
LAST YR GAS PROD: 9,462

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96590 - TEXANA GU 1 (1) FULL WI DECIMAL = .846525 #WELLS: 1  
RRC#, WELL#.....: 228894 - 1 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 9085  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
49 MT ENTERPRISE ISD 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,000 6  
-----  
15.0 99 13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 189  
LAST YR GAS PROD: 7,352

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96611 - WILDER GU (3) FULL WI DECIMAL = .773198 #WELLS: 1  
RRC#, WELL#.....: 228904 - 3 RRC DIST.: 06 FULL RI DECIMAL = .226802 DEPTH: 10800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,347	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	9,347	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9034	0	9034	31500	-22,466	-20,950	2482	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,800					
46				RUSK COUNTY	1.000000	9,800					
65				HENDERSON ISD	1.000000	9,800					
66				RUSK CO EMERGENCY SE	1.000000	9,800					
				RUSK CO GROUND WATER	1.000000	9,800					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,482			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,800	WI TOTAL: 7,320		RI TOTAL: 2,480		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		26	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16  
LAST YR GAS PROD: 1,821

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97220 - DANIELS JUDGE GU 1 (6) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 228906 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10790

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	110								
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110								
60	KILGORE COLLEGE - RU	.014000	110								
65	RUSK CO EMERGENCY SE	.014000	110								
66	RUSK CO GROUND WATER	.014000	110								
72	KILGORE COLLEGE - GR	.986000	7,580								
87	KILGORE ISD - GREGG	.986000	7,580								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		3	
	1.0 1	27.0 1	
	5.0 1	26.0 1	
	10.0 1	24.0 1	
	15.0 1	22.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,320  
LAST YR 8/8 VAL: 13,640

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 8,570

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96503 - HIGH ESTATE GU (11) FULL WI DECIMAL = .863567 #WELLS: 1  
RRC#, WELL#.....: 228950 - 11 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11180  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
11.0 1 15.0 99  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 9,730

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 775

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96532 - MARKEY 1 (5) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 228969 - 5 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,356	0	62.50	2.91	2.91	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,356	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14826	0	14826	26500	-11,674	-10,886	3437	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,760					
46				RUSK COUNTY	1.000000	10,760					
65				HENDERSON ISD	1.000000	10,760					
66				RUSK CO EMERGENCY SE	1.000000	10,760					
				RUSK CO GROUND WATER	1.000000	10,760					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,437  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,760 WI TOTAL: 7,320 RI TOTAL: 3,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		19	
-----	-----	-----	-----
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,220  
LAST YR 8/8 VAL: 11,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,703

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96449 - AMERICAN LIBERTY (2) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 228970 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	21688	0	21688	21500	188	175	4688			
04	RUSK CO APPRAISAL DI	1.000000	12,190	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,190	21688	0	21688	21500	188	175	4688				
46	HENDERSON ISD	1.000000	12,190											
65	RUSK CO EMERGENCY SE	1.000000	12,190	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,190	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 175 GAS VAL: 4,688  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,190 WI TOTAL: 7,500 RI TOTAL: 4,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		33	
	42.0	1	
	36.0	1	
	29.0	1	
	22.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .803149 #WELLS: 1  
RRC#, WELL#.....: 229105 - 6 C RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 11700

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,950  
LAST YR 8/8 VAL: 9,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,354

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96470 - CHEVALLIER (3) FULL WI DECIMAL = .826498 #WELLS: 1  
RRC#, WELL#.....: 229124 - 3 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11120  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		2	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 455

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96496 - HARDY HEIRS (3) FULL WI DECIMAL = .818375 #WELLS: 1  
RRC#, WELL#.....: 229126 - 3 RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10898  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	20,740	1	26741	0	26741	24000	2,741	2,556	5559
05	RUSK COUNTY	1.000000	20,740	2	25280	0	25280	24000	1,280	1,038	4610
22	CITY OF HENDERSON	.281600	5,840								
46	HENDERSON ISD	.668500	13,870		52021	0	52021	48000	4,021	3,594	10169
53	WEST RUSK CISD	.331500	6,870								
60	KILGORE COLLEGE - RU	.331500	6,870		\$/BBLRESV: .00		EQUIP VAL: 6,975				
65	RUSK CO EMERGENCY SE	.718400	14,900		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
66	RUSK CO GROUND WATER	1.000000	20,740		WI PAYOUT: .0		GAS VAL: 3,594		GAS VAL: 10,169		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 20,740		WI TOTAL: 10,570		RI TOTAL: 10,170		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		30	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,200  
LAST YR 8/8 VAL: 10,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,039

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96538 - MCWILLIAMS J GU (8) FULL WI DECIMAL = .722023 #WELLS: 1  
RRC#, WELL#.....: 229140 - 8 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11254  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 1  
-----  
15.0 99 25.0 1  
23.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,700  
LAST YR 8/8 VAL: 10,720

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 1,574

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96600 - VIPER 2 (06) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 229150 - 6 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	34,730
05	RUSK COUNTY	1.000000	34,730
46	HENDERSON ISD	1.000000	34,730
65	RUSK CO EMERGENCY SE	1.000000	34,730
66	RUSK CO GROUND WATER	1.000000	34,730

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	12,941	0	62.50	2.89	2.89	.00	0
2	0	12,357	0	63.60	2.86	2.86	.00	0
3	0	11,429	0	64.73	2.84	2.84	.00	0
4	0	10,228	0	65.88	2.82	2.82	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	46,955	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	29900	0	29900	29241*	659	615	7023
2	28255	0	28255	22895	5,360	4,346	5822
3	25950	0	25950	22895	3,055	2,154	4690
4	23060	0	23060	22895	165	101	3656
=====	=====	=====	=====	=====	=====	=====	=====
	107165	0	107165	97926	9,239	7,216	21191

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	7,216	GAS VAL:	21,191		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	34,730	WI TOTAL:	13,540	RI TOTAL:	21,190		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,895		36	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,697  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96522 - KATHERINE (3) FULL WI DECIMAL = .771119 #WELLS: 1  
RRC#, WELL#.....: 229156 - 3 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 10850  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
22	CITY OF HENDERSON	.030000	230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
46	HENDERSON ISD	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.970000	7,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		6	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 2,783

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96516 - HUTCHINGS J GU (9) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 229157 - 9 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10628

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	29823	0	29823	27000	2,823	2,632	7458			
04	RUSK CO APPRAISAL DI	1.000000	17,420	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,420		29823	0	29823	27000	2,823	2,632	7458			
52	TATUM ISD - RUSK CO	1.000000	17,420											
61	GREGG CO ESD #1 - RU	.060000	1,050											
65	RUSK CO EMERGENCY SE	.940000	16,370											
66	RUSK CO GROUND WATER	1.000000	17,420											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	2,632	GAS VAL:	7,458				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,420	WI TOTAL:	9,960	RI TOTAL:	7,460				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 57  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,580  
LAST YR RI VAL: 34,790  
LAST YR 8/8 VAL: 73,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 26,671

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96552 - ORR-BURKS GU (6) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 229173 - 6 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 286

REMARKS1: COMMINGLED W/229174 MINDEN  
REMARKS2: (TP CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96535 - MCCRORY PATSY C GU (8) FULL WI DECIMAL = .770002 #WELLS: 1  
RRC#, WELL#.....: 229190 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11200  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 3  
-----  
26.0 1  
23.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 1,991

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1  
RRC#, WELL#.....: 229247 - 10 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 10981

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000 6  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,020  
LAST YR 8/8 VAL: 8,340

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,466

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96617 - WITHERSPOON STEWART (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 229253 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 9115  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	100						
05	RUSK COUNTY	1.000000	100	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	1.000000	100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	100	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	100	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,450			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96550 - WHITE GU (2) FULL WI DECIMAL = .753522 #WELLS: 1  
RRC#, WELL#.....: 229255 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10678  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96651 - GENECONV (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229291 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10415  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

86	TATUM ISD - PANOLA C	.410000	3,150	0	0	0	0	0	0
89	BECKVILLE ISD - PANO	.590000	4,540						

\$/BBLRESV:	.00	EQUIP VAL:	7,690						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
		=====		=====					
8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		7	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,900  
LAST YR 8/8 VAL: 12,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,179

REMARKS1: WELL #8  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96512 - HOUSTON -L- (13) FULL WI DECIMAL = .765232 #WELLS: 1  
RRC#, WELL#.....: 229385 - 13 RRC DIST.: 06 FULL RI DECIMAL = .234768 DEPTH: 11214  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
45	CARLISLE ISD - RUSK	.454500	3,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.545500	4,590	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.545500	4,590	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====	
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96547 - NICHOLS -E- (5) FULL WI DECIMAL = .757688 #WELLS: 1  
RRC#, WELL#.....: 229396 - 5 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11208  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420							
45	CARLISLE ISD - RUSK	.977000	8,230	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
53	WEST RUSK CISD	.023000	190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	.023000	190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420							
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96492 - GASTON (1) FULL WI DECIMAL = .813115 #WELLS: 1  
RRC#, WELL#.....: 229405 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186885 DEPTH: 8625

OPERATOR#, AGENT#: 828082 - 368  
OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				215	8,541	0	62.50	1.25	1.25	.00	10926
=====				=====	=====	=====	=====	=====	=====	=====	=====
				215	8,541	0					10,926
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8681	0	19607	29500	-9,893	-9,225	4220	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,150	8681	0	19607	29500	9,893-	9,225-	4220	
05	RUSK COUNTY	1.000000	10,150								
45	CARLISLE ISD - RUSK	1.000000	10,150								
65	RUSK CO EMERGENCY SE	1.000000	10,150								
66	RUSK CO GROUND WATER	1.000000	10,150								
				\$/BBLRESV: 29.41		EQUIP VAL:		5,930			
				\$/BBLPROD: 10,535		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,150		WI TOTAL:		5,930	
								RI TOTAL:		4,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.6	26	
-----	-----	-----	-----
	4.0 1	19.0 1	
	7.0 1	20.0 99	
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 4,900  
LAST YR 8/8 VAL: 10,830

LAST YR OIL PROD: 220  
LAST YR GAS PROD: 12,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96604 - WASHBURN J C GU 1 (7) FULL WI DECIMAL = .760840 #WELLS: 1  
RRC#, WELL#.....: 229407 - 7 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11088

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---	-----	-----	-----	1	4514	0	4514	21500	-16,986	-15,839	1329		
04	RUSK CO APPRAISAL DI	1.000000	9,350		=====	=====	=====	=====	=====	=====	=====		
05	RUSK COUNTY	1.000000	9,350		4514	0	4514	21500	16,986-	15,839-	1329		
30	KILGORE ISD - RUSK C	.580000	5,420										
46	HENDERSON ISD	.420000	3,930		\$/BBLRESV:	.00		EQUIP VAL:	8,021				
60	KILGORE COLLEGE - RU	.580000	5,420		\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0		
65	RUSK CO EMERGENCY SE	1.000000	9,350		WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,329		
66	RUSK CO GROUND WATER	1.000000	9,350		RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0		
								=====		=====			
				8/8 VALUE:		9,350	WI TOTAL:	8,020	RI TOTAL:	1,330			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		12	
	15.0 99	9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,460  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 5,319

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96591 - THOMPSON WILLIE GU (8) ETAL FULL WI DECIMAL = .772876 #WELLS: 1  
RRC#, WELL#.....: 229455 - 8 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11040  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 5  
-----  
4.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,108

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96533 - MARKEY 1 (6) FULL WI DECIMAL = .801569 #WELLS: 1  
RRC#, WELL#.....: 229498 - 6 RRC DIST.: 06 FULL RI DECIMAL = .198431 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8956	0	8956	25500	-16,544	-15,427
04	RUSK CO APPRAISAL DI	1.000000	9,400		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,400		8956	0	8956	25500	16,544-	15,427-
46	HENDERSON ISD	1.000000	9,400							
65	RUSK CO EMERGENCY SE	1.000000	9,400							
66	RUSK CO GROUND WATER	1.000000	9,400							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,076	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	9,400	WI TOTAL:	7,320	RI TOTAL:	2,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		12	
		21.0 1	
		20.0 1	
		19.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,470  
LAST YR 8/8 VAL: 9,790

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,690

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96570 - PURDIE 1 (2) FULL WI DECIMAL = .762753 #WELLS: 1  
RRC#, WELL#.....: 229535 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 10985  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/256449 MINDEN  
REMARKS2: (TRAVIS PEAK CONS)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96572 - RAYFORD BESS (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229548 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10852  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 104

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 54760 - BUSBY ESTATE GU (1/6/9/10) FULL WI DECIMAL = .636949 #WELLS: 1  
RRC#, WELL#.....: 229609 - 9 RRC DIST.: 06 FULL RI DECIMAL = .363051 DEPTH: 11010

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	11,374	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	11,374	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,860	1	9056	0	9056	19500	-10,444	-9,739	4835	
05	RUSK COUNTY	1.000000	12,860		=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	12,860		9056	0	9056	19500	10,444-	9,739-	4835	
65	RUSK CO EMERGENCY SE	1.000000	12,860		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
66	RUSK CO GROUND WATER	1.000000	12,860		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,835		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,860	WI TOTAL:	8,020	RI TOTAL:	4,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		34	
		16.0	1
		17.0	1
		18.0	1
		19.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 8,940  
LAST YR 8/8 VAL: 16,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,910

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96652 - GENECONV (15) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 229613 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9937  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	1,430	\$/BBLRESV:	.00	EQUIP VAL:	3,479		
89	BECKVILLE ISD - PANO	.590000	2,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,480	WI TOTAL:	3,480	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,540		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	3,565
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,480

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #15  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96499 - HARRELL GU 1 (03) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 229689 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10790  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 3  
-----  
15.0 99 31.0 1  
27.0 1  
23.0 1  
19.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 1,612

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96675 - SMITH FAMILY TRUST (4) FULL WI DECIMAL = .772264 #WELLS: 1  
RRC#, WELL#.....: 229730 - 4 RRC DIST.: 06 FULL RI DECIMAL = .227736 DEPTH: 8910  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .876000 90  
05 RUSK COUNTY .876000 90 \$/BBLRESV: .00 EQUIP VAL: 98  
55 GARRISON ISD - RUSK .876000 90 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .876000 90 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .876000 90 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .124000 10  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25.0 1 15.0  
20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96565 - POLVE GU (1) FULL WI DECIMAL = .813306 #WELLS: 1  
RRC#, WELL#.....: 229733 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 11350  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96687 - SMC (9) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 229737 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9097  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 10  
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98  
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 90  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96585 - SMITH R T (1) FULL WI DECIMAL = .754286 #WELLS: 1  
RRC#, WELL#.....: 229785 - 1 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 172

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96574 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7072  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45163 HCG.....:  
ALT RRC#: 230114 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .944700 5,190  
05 RUSK COUNTY .944700 5,190 \$/BBLRESV: .00 EQUIP VAL: 5,494  
46 HENDERSON ISD .944700 5,190 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .944700 5,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .944700 5,190 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
79 CARTHAGE ISD - PANOL .055300 300  
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
1.0 1  
20.0 1 4.0 1  
18.0 1 8.0 1  
17.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 316

REMARKS1: COMMINGLED W/230116 MINDEN (TP  
REMARKS2: CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96671 - WILLIAMS GU (2) FULL WI DECIMAL = .742831 #WELLS: 1  
RRC#, WELL#.....: 230203 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10600

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	3,850	0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	3,845		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	3,850	WI TOTAL:	3,850	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	VAL:	3,940
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,850  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96482 - DEVOS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230206 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,500 3  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,604

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96649 - CARTER KF WH A2 GU (A2) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 230210 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10344  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	28630	0	28630	29000	-370	-345
04	RUSK CO APPRAISAL DI	.185000	3,470	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.185000	3,470		28630	0	28630	29000	370-	345-
52	TATUM ISD - RUSK CO	.185000	3,470							
65	RUSK CO EMERGENCY SE	.185000	3,470							
66	RUSK CO GROUND WATER	.185000	3,470							
89	BECKVILLE ISD - PANO	.815000	15,290							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		67	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,570  
LAST YR RI VAL: 36,340  
LAST YR 8/8 VAL: 56,910

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 27,634

REMARKS1: WELL #A2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96647 - BEARD PO GU (06) FULL WI DECIMAL = .802604 #WELLS: 1  
RRC#, WELL#.....: 230256 - 6 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10258  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.450000	860						
05	RUSK COUNTY	.450000	860	\$/BBLRESV:	.00	EQUIP VAL:	1,923		
46	HENDERSON ISD	.450000	860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.450000	860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.450000	860	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.550000	1,060			=====		=====	
				8/8 VALUE:	1,920	WI TOTAL:	1,920	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,922		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	VAL:	1,970
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,920  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 1,920

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED WITH RRC #254116  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96500 - HARRELL GU 2 (03) FULL WI DECIMAL = .607500 #WELLS: 1  
RRC#, WELL#.....: 230313 - 3 RRC DIST.: 06 FULL RI DECIMAL = .392500 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,070	1	555	9,696	0	62.50	2.36	2.36	.00	21073
05	RUSK COUNTY	1.000000	49,070	2	446	8,677	0	63.60	2.35	2.35	.00	17232
46	HENDERSON ISD	1.000000	49,070		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	49,070		1,001	18,373	0					38,305
66	RUSK CO GROUND WATER	1.000000	49,070									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 5.07 EQUIP VAL: 6,975  
\$/BBLPROD: 2,986 WI OIL VAL: 3,085 RI OIL VAL: 21,874  
WI PAYOUT: .0 GAS VAL: 2,117 GAS VAL: 15,012  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 49,070 WI TOTAL: 12,180 RI TOTAL: 36,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	1.7	28	
	20.0 1	10.0 1	
	19.0 1	11.0 1	
	18.0 1	12.0 1	
	17.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,860  
LAST YR RI VAL: 123,580  
LAST YR 8/8 VAL: 199,440

LAST YR OIL PROD: 561  
LAST YR GAS PROD: 12,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96564 - POCO (1) FULL WI DECIMAL = .751490 #WELLS: 1  
RRC#, WELL#.....: 230327 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248510 DEPTH: 7750  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	5,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96553 - ORR-BURKS GU (7) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 230343 - 7 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10545  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 302

REMARKS1: COMMINGLED W/230344 MINDEN  
REMARKS2: (TP CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96560 - PEPPER J R GU (8) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 230368 - 8 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10635  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 10  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 8,480

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 4,325

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96587 - SOONER GU (11) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 230373 - 11 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10643  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13649	0	13649	21000	-7,351	-6,855	1946	-----
04	RUSK CO APPRAISAL DI	1.000000	9,270		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,270		13649	0	13649	21000	7,351-	6,855-	1946	
46	HENDERSON ISD	1.000000	9,270									
65	RUSK CO EMERGENCY SE	1.000000	9,270		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,946	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	9,270	WI TOTAL:	7,320	RI TOTAL:		1,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		35	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,560  
LAST YR RI VAL: 5,990  
LAST YR 8/8 VAL: 15,550

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 13,962

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96551 - NORRIS N C GU (9) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 230571 - 9 RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10813  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,520	1	15577	0	15577	22000	-6,423	-5,989	4199
05	RUSK COUNTY	1.000000	11,520		=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	.969300	11,170		15577	0	15577	22000	6,423-	5,989-	4199
52	TATUM ISD - RUSK CO	.030700	360								
60	KILGORE COLLEGE - RU	.969300	11,170								
61	GREGG CO ESD #1 - RU	1.000000	11,520								
66	RUSK CO GROUND WATER	1.000000	11,520								
										</	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		41	
	15.0 99	7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,950  
LAST YR 8/8 VAL: 12,270

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 16,416

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96541 - MIMS (1) FULL WI DECIMAL = .756746 #WELLS: 1  
RRC#, WELL#.....: 230575 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243254 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96519 - KANGERGA B (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230578 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10818  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,281

REMARKS1: DOWNHOLE COMMINGLED W/14701  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96578 - RUSSELL (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230579 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11859  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500  
-----

10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96598 - TXU GU (2) FULL WI DECIMAL = .770855 #WELLS: 1  
RRC#, WELL#.....: 230594 - 2 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10925  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 192

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96514 - HUFF G J GU (4) FULL WI DECIMAL = .821684 #WELLS: 1  
RRC#, WELL#.....: 230622 - 4 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11030  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 223

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96468 - CANNON T P GU (2) FULL WI DECIMAL = .790698 #WELLS: 1  
RRC#, WELL#.....: 230646 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 11040  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16521	0	16521	19500	-2,979	-2,778	4096			
04	RUSK CO APPRAISAL DI	1.000000	12,120	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,120		16521	0	16521	19500	2,979-	2,778-	4096			
46	HENDERSON ISD	1.000000	12,120											
65	RUSK CO EMERGENCY SE	1.000000	12,120											
66	RUSK CO GROUND WATER	1.000000	12,120											

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		29	
	15.0 99	41.0 1	
		35.0 1	
		29.0 1	
		22.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,490  
LAST YR 8/8 VAL: 10,510

LAST YR OIL PROD: 59  
LAST YR GAS PROD: 16,033

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96612 - WILKINS (10) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 230648 - 10 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	17,830	1	21622	0	21622	20000	1,622	1,513	4874
05	RUSK COUNTY	1.000000	17,830	2	20505	0	20505	20000	505	409	4054
46	HENDERSON ISD	1.000000	17,830								
65	RUSK CO EMERGENCY SE	1.000000	17,830		42127	0	42127	40000	2,127	1,922	8928
66	RUSK CO GROUND WATER	1.000000	17,830								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 1,922 GAS VAL: 8,928  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,830 WI TOTAL: 8,900 RI TOTAL: 8,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
20,000 26  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,706

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96592 - THOMPSON WILLIE GU (9) ETAL FULL WI DECIMAL = .772876 #WELLS: 1  
RRC#, WELL#.....: 230703 - 9 RRC DIST.: 06 FULL RI DECIMAL = .227124 DEPTH: 11160

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	9,961	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	9,961	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,670	1	9623	0	9623	18500	-8,877	-8,278	2649	
05	RUSK COUNTY	1.000000	10,670		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	10,670		9623	0	9623	18500	8,877-	8,278-	2649	
60	KILGORE COLLEGE - RU	1.000000	10,670		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	10,670		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	10,670		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,649		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	10,670	WI TOTAL:	8,020	RI TOTAL:	2,650		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500		28	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,990  
LAST YR 8/8 VAL: 11,010

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,187

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96463 - BURKS C C GU (4) FULL WI DECIMAL = .751004 #WELLS: 1  
RRC#, WELL#.....: 230746 - 4 RRC DIST.: 06 FULL RI DECIMAL = .248996 DEPTH: 10750  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.04  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		1	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 108  
LAST YR GAS PROD: 1,519

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96473 - CHRISTIAN C O GU (15) FULL WI DECIMAL = .744454 #WELLS: 1  
RRC#, WELL#.....: 230817 - 15 RRC DIST.: 06 FULL RI DECIMAL = .255546 DEPTH: 10635  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500 6  
-----  
22.0 1  
21.0 1  
19.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,430  
LAST YR 8/8 VAL: 8,750

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 3,620

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96479 - CRIM (3) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 230819 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10805  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	62,970
05	RUSK COUNTY	1.000000	62,970
46	HENDERSON ISD	1.000000	62,970
65	RUSK CO EMERGENCY SE	1.000000	62,970
66	RUSK CO GROUND WATER	1.000000	62,970

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	18,693	0	62.50	2.81	2.81	.00	0
2	0	17,849	0	63.60	2.79	2.79	.00	0
3	0	16,508	0	64.73	2.77	2.77	.00	0
4	0	14,773	0	65.88	2.75	2.75	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
	0	67,823	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	42118	0	42118	29500	12,618	11,766	9749
2	39930	0	39930	29500	10,430	8,457	8107
3	36666	0	36666	29500	7,166	5,053	6531
4	32575	0	32575	29500	3,075	1,885	5090
=====	=====	=====	=====	=====	=====	=====	=====
	151289	0	151289	118000	33,289	27,161	29477

\$/BBLRESV:	.00	EQUIP VAL:	6,327				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	27,161	GAS VAL:	29,477		
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	62,970	WI TOTAL:	33,490	RI TOTAL:	29,480		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
29,500		52
	15.0 99	3.0 1
		6.0 1
		9.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,400  
LAST YR RI VAL: 13,110  
LAST YR 8/8 VAL: 21,510

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 17,785

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96517 - HUTCHINGS J GU (10) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 230823 - 10 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10648  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	25,557	0	62.50	2.00	2.00	.00
ALT RRC#:	GRAPH.....:	2	0	23,384	0	63.60	2.00	2.00	.00
		3	0	21,044	0	64.73	1.98	1.98	.00
		=====	=====	=====					=====
			0	69,985	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	46,900	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	46,900	1	40342	0	40342	32111*	8,231	7,675	10089
52	TATUM ISD - RUSK CO	1.000000	46,900	2	36912	0	36912	29717	7,195	5,834	8097
61	GREGG CO ESD #1 - RU	.060000	2,810	3	32886	0	32886	29717	3,169	2,234	6328
65	RUSK CO EMERGENCY SE	.940000	44,090		=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	46,900		110140	0	110140	91545	18,595	15,743	24514

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	15,743	GAS VAL:	24,514
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	46,900	WI TOTAL:	22,390	RI TOTAL:	24,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,717		73	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,840  
LAST YR RI VAL: 16,800  
LAST YR 8/8 VAL: 30,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 30,968  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96557 - ORR-TIPPS GU (8) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 230837 - 8 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10660  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 264

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96650 - CHEROKEE LAKE UNIT 1 (5) FULL WI DECIMAL = .771620 #WELLS: 1  
RRC#, WELL#.....: 230888 - 5 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11218  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7366	0	7366	20000	-12,634	-11,781	2042	
04	RUSK CO APPRAISAL DI	1.000000	2,040		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	2,040		7366	0	7366	20000	12,634-	11,781-	2042	
52	TATUM ISD - RUSK CO	1.000000	2,040									
61	GREGG CO ESD #1 - RU	1.000000	2,040		\$/BBLRESV:	.00	EQUIP VAL:		0			
66	RUSK CO GROUND WATER	1.000000	2,040		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		2,042
					RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	2,040	WI TOTAL:		0	RI TOTAL:	2,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		12	
		7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL: 2,820  
LAST YR 8/8 VAL: 2,820

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 6,212

REMARKS1: ALL EQUIPMENT VALUE IS IN  
REMARKS2: GREGG COUNTY  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96630 - KING W (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 230941 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11070  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
47 LANEVILLE ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500 5  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,829

REMARKS1: COMMINGLED W/230942 MINDEN (TP  
REMARKS2: CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96701 - SILER HEIRS (2) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 230943 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 11030  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4335	0	19286	40500	-21,214	-19,782	5874			
04	RUSK CO APPRAISAL DI	1.000000	13,890	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,890		4335	0	19286	40500	21,214-	19,782-	5874			
46	HENDERSON ISD	1.000000	13,890											
65	RUSK CO EMERGENCY SE	1.000000	13,890											
66	RUSK CO GROUND WATER	1.000000	13,890											
				\$/BBLRESV: 64.11		EQUIP VAL:		8,021						
				\$/BBLPROD: 22,586		WI OIL VAL:		0		RI OIL VAL: 4,554				
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,320				
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0				
						=====				=====				
				8/8 VALUE:		13,890	WI TOTAL:		8,020	RI TOTAL: 5,870				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	.9	12	
7.0	1	7.0	1
9.0	1	9.0	1
11.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,720  
LAST YR RI VAL: 50,880  
LAST YR 8/8 VAL: 89,600

LAST YR OIL PROD: 332  
LAST YR GAS PROD: 16,322

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96618 - YOUNGBLOOD ROBERT (1) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 230985 - 1 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	887	4,082	0	68.22	1.33	1.33	.00	45167
---	-----	-----	-----	8 <td>754<th>3,470</th><th>0</th><th>68.22</th><th>1.33</th><th>1.33</th><th>.00</th><th>38392</th></td>	754 <th>3,470</th> <th>0</th> <th>68.22</th> <th>1.33</th> <th>1.33</th> <th>.00</th> <th>38392</th>	3,470	0	68.22	1.33	1.33	.00	38392
04	RUSK CO APPRAISAL DI	1.000000	310,880		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	310,880		10,432	48,004	0					509,837
46	HENDERSON ISD	1.000000	310,880									
65	RUSK CO EMERGENCY SE	1.000000	310,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	310,880	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	8514	0	92324	38000	54,324	50,657	29407
				2	8071	0	89512	38000	51,512	41,769	25010
				3	7410	0	84067	38000	46,067	32,482	20604
				4	6582	0	76391	38000	38,391	23,539	16423
				5	5651	0	67075	38000	29,075	15,502	12650
				6	4767	0	57904	38000	19,904	9,227	9579
				7	4052	0	49219	38000	11,219	4,523	7142
				8	3444	0	41836	38000	3,836	1,345	5325
				=====	=====	=====	=====	=====	=====	=====	=====
					48491	0	558328	304000	254,328	179,044	126140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.00 EQUIP VAL: 5,700  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,820 WI OIL VAL: 163,494 RI OIL VAL: 115,185  
WI PAYOUT: 3.9 GAS VAL: 15,550 GAS VAL: 10,955  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	5.0	23	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 307,980  
LAST YR RI VAL: 171,460  
LAST YR 8/8 VAL: 479,440

LAST YR OIL PROD: 1,749  
LAST YR GAS PROD: 7,985

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96679 - PELHAM GU (2) FULL WI DECIMAL = .754967 #WELLS: 1  
RRC#, WELL#.....: 231035 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245033 DEPTH: 10455  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
86 TATUM ISD - PANOLA C 1.000000 7,690

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,690  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000		11	
-----	-----	-----	-----
	11.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,860  
LAST YR 8/8 VAL: 11,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,925

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96511 - HOLT J W EST GU (12) FULL WI DECIMAL = .780140 #WELLS: 1  
RRC#, WELL#.....: 231055 - 12 RRC DIST.: 06 FULL RI DECIMAL = .219860 DEPTH: 11170  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
30	KILGORE ISD - RUSK C	.590000	4,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
53	WEST RUSK CISD	.410000	3,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
60	KILGORE COLLEGE - RU	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420			=====		=====		
66	RUSK CO GROUND WATER	1.000000	8,420	8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/28/2025 MNRLPHOU

```
LEASE#, NAME.....: 96593 - THORNTON EMMA GU (10)          FULL WI DECIMAL = .869824          #WELLS:      1
RRC#, WELL#.....: 231164 -      10      RRC DIST.: 06      FULL RI DECIMAL = .130176          DEPTH: 10670
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
FORTUNE RESOURCES LL								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	6,688	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:	GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR JURISDICTION NAME	PERCENT	8/8 VALUE	-- -----	-----	-----	-----	-----	-----	-----

				1	7272	0	7272	21000	-13,728	-12,801	1019
04	RUSK CO APPRAISAL DI	1.000000	8,340	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,340		7272	0	7272	21000	13,728-	12,801-	1019
46	HENDERSON ISD	.188300	1,570								
52	TATUM ISD - RUSK CO	.811700	6,770	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	1.000000	8,340	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	8,340	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	1,019	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	8,340		WI TOTAL:	7,320	RI TOTAL:	1,020	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		19	
		7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      2,230
LAST YR 8/8 VAL:      9,550

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,771

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96694 - CLOWER (13) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 231166 - 13 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9447	0	9447	15500	-6,053	-5,644
04	RUSK CO APPRAISAL DI	1.000000	10,490		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,490		9447	0	9447	15500	6,053-	5,644-
46	HENDERSON ISD	1.000000	10,490							
65	RUSK CO EMERGENCY SE	1.000000	10,490							
66	RUSK CO GROUND WATER	1.000000	10,490							
					\$/BBLRESV:	.00	EQUIP VAL:	7,324		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,168
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	10,490	WI TOTAL:	7,320	RI TOTAL:	3,170

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		29	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,300  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 11,662

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96779 - N E TRAWICK GU 4 (3) FULL WI DECIMAL = .825448 #WELLS: 1  
RRC#, WELL#.....: 231319 - 3 RRC DIST.: 06 FULL RI DECIMAL = .174552 DEPTH: 8700

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8481	0	8481	35500	-27,019	-25,195	1680			
04	RUSK CO APPRAISAL DI	1.000000	7,610	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	7,610		8481	0	8481	35500	27,019-	25,195-	1680			
49	MT ENTERPRISE ISD	1.000000	7,610											
65	RUSK CO EMERGENCY SE	1.000000	7,610											
66	RUSK CO GROUND WATER	1.000000	7,610											
					\$/BBLRESV:	.00	EQUIP VAL:	5,930						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,680				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	7,610	WI TOTAL:	5,930	RI TOTAL:	1,680				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500		21	
	15.0 99	7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 4,600  
LAST YR 8/8 VAL: 10,530

LAST YR OIL PROD: 72  
LAST YR GAS PROD: 8,884

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96596 - TIPPS GU (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231330 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10764  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 6  
-----  
15.0 99 7.0 1  
8.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 2,340

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96625 - HARRELL GU 1 (07) FULL WI DECIMAL = .608770 #WELLS: 1  
RRC#, WELL#.....: 231388 - 7 RRC DIST.: 06 FULL RI DECIMAL = .391230 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96653 - GRIFFIN RANCH GU 7 (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231582 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10757

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7132	0	12254	40500	-28,246	-26,339	3825	
04	RUSK CO APPRAISAL DI	.578000	6,440		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.578000	6,440		7132	0	12254	40500	28,246-	26,339-	3825	
30	KILGORE ISD - RUSK C	.578000	6,440									
60	KILGORE COLLEGE - RU	.578000	6,440									
65	RUSK CO EMERGENCY SE	.578000	6,440									
66	RUSK CO GROUND WATER	.578000	6,440									
72	KILGORE COLLEGE - GR	.422000	4,710									
87	KILGORE ISD - GREGG	.422000	4,710									
				8/8 VALUE:	11,150	WI TOTAL:	7,320	RI TOTAL:	3,830			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,500	.3	16	
3.0	1	25.0	1
7.0	1	24.0	1
11.0	1	23.0	1
15.0	1	22.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,710  
LAST YR 8/8 VAL: 9,030

LAST YR OIL PROD: 87  
LAST YR GAS PROD: 17,303

REMARKS1: COMMINGLED RRC #231582 AND  
REMARKS2: RRC #231583  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96619 - BROOKS A GU (5) FULL WI DECIMAL = .780772 #WELLS: 1  
RRC#, WELL#.....: 231588 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10359  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6437	0	6437	20000	-13,563	-12,647	1692	-----
04	RUSK CO APPRAISAL DI	1.000000	9,010		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,010		6437	0	6437	20000	13,563-	12,647-	1692	
46	HENDERSON ISD	1.000000	9,010									
65	RUSK CO EMERGENCY SE	1.000000	9,010		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,010		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,692		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,010	WI TOTAL:	7,320	RI TOTAL:	1,690		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 10  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,290  
LAST YR 8/8 VAL: 9,610

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,195

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96624 - HARRELL GU 1 (06) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 231592 - 6 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10785  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,400  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 919

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96622 - DAWSON GU (3) FULL WI DECIMAL = .790253 #WELLS: 1  
RRC#, WELL#.....: 231624 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209747 DEPTH: 10800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	170,850	1	108	29,928	0	62.50	2.40	2.40	.00	5334
05	RUSK COUNTY	1.000000	170,850	2	103	24,990	0	63.60	2.38	2.38	.00	5177
46	HENDERSON ISD	1.000000	170,850	3	95	21,116	0	64.73	2.36	2.36	.00	4860
65	RUSK CO EMERGENCY SE	1.000000	170,850	4	85	17,948	0	65.88	2.35	2.35	.00	4425
66	RUSK CO GROUND WATER	1.000000	170,850	5	74	15,256	0	67.03	2.33	2.33	.00	3920
				6	62	12,967	0	68.22	2.31	2.31	.00	3391
				7	53	11,022	0	68.22	2.31	2.31	.00	2882
				8	45	9,369	0	68.22	2.31	2.31	.00	2450
					=====	=====	=====					=====
						625	142,596					32,439
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					-----	-----	-----	-----	-----	-----	-----	-----
				1	56762	0	62096	18500	43,596	40,653	15437	
				2	47001	0	52178	18500	33,678	27,309	11378	
				3	39381	0	44241	18500	25,741	18,150	8462	
				4	33332	0	37757	18500	19,257	11,807	6336	
				5	28091	0	32011	18500	13,511	7,204	4712	
				6	23673	0	27064	18500	8,564	3,970	3494	
				7	20122	0	23004	18500	4,504	1,816	2605	
				8	17103	0	19553	18500	1,053	369	1942	
					=====	=====	=====	=====	=====	=====	=====	=====
					265465	0	297904	148000	149,904	111,278	54366	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.57 EQUIP VAL: 5,205  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 51,127 WI OIL VAL: 12,117 RI OIL VAL: 5,920  
WI PAYOUT: 3.7 GAS VAL: 99,161 GAS VAL: 48,446  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,500	.3	90	
	3.0 1	17.0 1	
	6.0 1	16.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,360  
LAST YR 8/8 VAL: 11,680

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 22,551

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96640 - TIPPS GU (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231626 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11400  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96639 - TIPPS GU (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231628 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11300

OPERATOR#, AGENT#: 102367 - 40  
OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8761	0	8761	9800	-1,039	-969	2735
04	RUSK CO APPRAISAL DI	1.000000	10,760	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,760		8761	0	8761	9800	1,039-	969-	2735
46	HENDERSON ISD	1.000000	10,760								
65	RUSK CO EMERGENCY SE	1.000000	10,760		\$/BBLRESV: .00		EQUIP VAL: 8,021				
66	RUSK CO GROUND WATER	1.000000	10,760		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		0
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,735		2,735
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		0
								=====		=====	
					8/8 VALUE:	10,760	WI TOTAL:	8,020	RI TOTAL:		2,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,800 13  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 1,537

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96620 - CATES D (1) FULL WI DECIMAL = .759859 #WELLS: 1  
RRC#, WELL#.....: 231634 - 1 RRC DIST.: 06 FULL RI DECIMAL = .240141 DEPTH: 10811  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	354	5,160	0	68.22	1.21	1.21	.00	18389
---	-----	-----	-----	8	301	4,386	0	68.22	1.21	1.21	.00 <td>15631</td>	15631
04	RUSK CO APPRAISAL DI	1.000000	162,450	9	256	3,728	0	68.22	1.21	1.21	.00	13286
05	RUSK COUNTY	1.000000	162,450		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	162,450		4,426	64,681	0					220,864
65	RUSK CO EMERGENCY SE	1.000000	162,450									
66	RUSK CO GROUND WATER	1.000000	162,450		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	10137	0	44283	15000	29,283	27,307	13108
2	9452	0	42604	15000	27,604	22,383	11062
3	8626	0	39810	15000	24,810	17,494	9067
4	7719	0	36153	15000	21,153	12,970	7223
5	6622	0	31630	15000	16,630	8,866	5543
6	5582	0	27216	15000	12,216	5,663	4184
7	4745	0	23134	15000	8,134	3,279	3120
8	4033	0	19664	15000	4,664	1,635	2326
9	3428	0	16714	15000	1,714	523	1735
	=====	=====	=====	=====	=====	=====	=====
	60344	0	281208	135000	146,208	100,120	57368

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: 23.39 EQUIP VAL: 4,957  
\$/BBLPROD: 51,734 WI OIL VAL: 78,635 RI OIL VAL: 45,057  
WI PAYOUT: 4.1 GAS VAL: 21,485 GAS VAL: 12,310  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 162,450 WI TOTAL: 105,080 RI TOTAL: 57,370

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	2.0	30	
-----	-----	-----	-----
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,340  
LAST YR RI VAL: 55,170  
LAST YR 8/8 VAL: 160,510

LAST YR OIL PROD: 592  
LAST YR GAS PROD: 11,403

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96641 - CYPHERS GU (2) FULL WI DECIMAL = .753403 #WELLS: 1  
RRC#, WELL#.....: 231714 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11354  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
---	-----	-----	-----	1	4940	0	6635	21500	-14,865	-13,862	2034		
04	RUSK CO APPRAISAL DI	1.000000	10,050		=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	10,050		4940	0	6635	21500	14,865-	13,862-	2034		
46	HENDERSON ISD	1.000000	10,050										
65	RUSK CO EMERGENCY SE	1.000000	10,050		\$/BBLRESV: 130.55		EQUIP VAL:		8,021				
66	RUSK CO GROUND WATER	1.000000	10,050		\$/BBLPROD: 47,213		WI OIL VAL:		0		RI OIL VAL:	520	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	1,514	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0	
							=====		=====				
					8/8 VALUE:		10,050	WI TOTAL:		8,020	RI TOTAL:		2,030

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500	.1	8	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 1,679

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96644 - WATKINS SCHOLARSHIP TR (1) FULL WI DECIMAL = .777184 #WELLS: 1  
RRC#, WELL#.....: 231773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10940  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 6  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,573

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96631 - MCCRORY PATSY C GU (9) FULL WI DECIMAL = .770002 #WELLS: 1  
RRC#, WELL#.....: 231774 - 9 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11090

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 5  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 2,106

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96632 - MCCRORY PATSY C GU (12) FULL WI DECIMAL = .770002 #WELLS: 1  
RRC#, WELL#.....: 231818 - 12 RRC DIST.: 06 FULL RI DECIMAL = .229998 DEPTH: 11150  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
30 KILGORE ISD - RUSK C 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 6  
-----  
15.0 99 20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,500  
LAST YR 8/8 VAL: 9,520

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 3,701

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96667 - RICE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 231953 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10525  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45213 HCG.....:  
ALT RRC#: 231953 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .944700 7,270  
05 RUSK COUNTY .944700 7,270 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .944700 7,270 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .944700 7,270 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .944700 7,270 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
79 CARTHAGE ISD - PANOL .055300 430  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/231955 MINDEN (TP  
REMARKS2: CONSOLIDATED)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 5/20/2025 MNRLPHOU

```
LEASE#, NAME.....: 96648 - BROWN FARM (10)          FULL WI DECIMAL = .762845          #WELLS: 1
RRC#, WELL#.....: 231966 - 10      RRC DIST.: 06     FULL RI DECIMAL = .237155          DEPTH: 10885
```

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	404	52,781	0	63.60	1.24	1.24	.00	19601
ALT JOB#:	UNIT.....:	3	357	47,500	0	64.73	1.23	1.23	.00	17628
ALT LSE#:	HCG.....:	4	312	41,797	0	65.88	1.23	1.23	.00	15680
ALT RRC#:	GRAPH.....:	5	268	35,943	0	67.03	1.22	1.22	.00	13704

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	2,019	265,947	0	99,971

05	RUSK COUNTY	1.000000	179,050		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	179,050	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	179,050	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	179,050	1	54710	0	76213	38000	38,213	35,634	22191
				2	49927	0	69528	38000	31,528	25,566	17759
				3	44569	0	62197	38000	24,197	17,062	13935
				4	39218	0	54898	38000	16,898	10,360	10789
				5	33451	0	47155	38000	9,155	4,881	8129
				6	28200	0	40055	38000	2,055	952	6058
					=====	=====	=====	=====	=====	=====	=====
					250075	0	350046	228000	122,046	94,455	78861

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	1.3	163	
-----	-----	-----	-----
	10.0 1	7.0 1	
	11.0 1	9.0 1	
	12.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	49,560
LAST YR	RI VAL:	50,250
LAST YR	8/8 VAL:	99,810

LAST YR OIL PROD: 437  
LAST YR GAS PROD: 63,056

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96635 - POLVE GU (2) FULL WI DECIMAL = .813306 #WELLS: 1  
RRC#, WELL#.....: 231982 - 2 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96668 - ROGERS FINIS CV UNIT (9) FULL WI DECIMAL = .775703 #WELLS: 1  
RRC#, WELL#.....: 231999 - 9 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11070  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
18,500 1  
95.0 1  
75.0 1  
55.0 1  
35.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 995

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96657 - JAMESON ANGUS GU (4) FULL WI DECIMAL = .787347 #WELLS: 1  
RRC#, WELL#.....: 232006 - 4 RRC DIST.: 06 FULL RI DECIMAL = .212653 DEPTH: 10675  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000 3  
-----  
21.0 1  
20.0 1  
19.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,451

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96680 - RUDMAN GU 1 (7) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 232050 - 7 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 9898  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	14,780	1	16546	0	16546	18000	-1,454	-1,356			8146	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
						16546	0	16546	18000	1,454-	1,356-		8146	

\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,146  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,780 WI TOTAL: 6,630 RI TOTAL: 8,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		30	
		10.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 8,330  
LAST YR 8/8 VAL: 14,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,560

REMARKS1: WELL #7  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96642 - WASHBURN J C GU 1 (8) FULL WI DECIMAL = .760840 #WELLS: 1  
RRC#, WELL#.....: 232052 - 8 RRC DIST.: 06 FULL RI DECIMAL = .239160 DEPTH: 11074

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	8,420								
05	RUSK COUNTY	1.000000	8,420								
30	KILGORE ISD - RUSK C	.580000	4,880								
46	HENDERSON ISD	.420000	3,540								
60	KILGORE COLLEGE - RU	.580000	4,880								
65	RUSK CO EMERGENCY SE	1.000000	8,420								
66	RUSK CO GROUND WATER	1.000000	8,420								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		9	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,010  
LAST YR 8/8 VAL: 10,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,293

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96697 - HARRELL GU 1 (04) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 232060 - 4 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96646 - WILLIAMSON GU (8) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 232066 - 8 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10682  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,620	1	10839	0	10839	18500	-7,661	-7,144	2303
05	RUSK COUNTY	1.000000	9,620		10839	0	10839	18500	7,661-	7,144-	2303
52	TATUM ISD - RUSK CO	1.000000	9,620								
65	RUSK CO EMERGENCY SE	1.000000	9,620								
66	RUSK CO GROUND WATER	1.000000	9,620								
					\$/BBLRESV: .00		EQUIP VAL:	7,324			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,303	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	9,620	WI TOTAL:	7,320	RI TOTAL:	2,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,500		27	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,330  
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,823

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96628 - HUTCHINGS J GU (12) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 232070 - 12 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10622  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,239	0	62.50	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	28,423	0	63.60	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	26,147	0	64.73	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,399	0	65.88	1.96	1.96	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	108,208	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	67,740	1	47732	0	47732	36495*	11,237	10,479	11938
05	RUSK COUNTY	1.000000	67,740	2	44866	0	44866	33914	10,952	8,881	9842
52	TATUM ISD - RUSK CO	1.000000	67,740	3	40860	0	40860	33914	6,946	4,898	7863
61	GREGG CO ESD #1 - RU	.060000	4,070	4	36197	0	36197	33914	2,283	1,400	6110
65	RUSK CO EMERGENCY SE	.940000	63,680		169655	0	169655	138237	31,418	25,658	35753
66	RUSK CO GROUND WATER	1.000000	67,740								

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	25,658	GAS VAL:	35,753
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	67,740	WI TOTAL:	31,990	RI TOTAL:	35,750

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,914		85	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,130  
LAST YR RI VAL: 23,850  
LAST YR 8/8 VAL: 45,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,350  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96629 - HUTCHINGS J GU (13) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 232072 - 13 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10667  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	27,103	0	62.50	2.00	2.00	.00
ALT RRC#:	GRAPH.....:	2	0	24,933	0	63.60	2.00	2.00	.00
		3	0	22,439	0	64.73	1.98	1.98	.00
		=====	=====	=====					=====
		0	74,475	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	47,120	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	47,120	1	42782	0	42782	34825*	7,957	7,420	10700
52	TATUM ISD - RUSK CO	1.000000	47,120	2	39357	0	39357	32757	6,600	5,352	8634
61	GREGG CO ESD #1 - RU	.060000	2,830	3	35066	0	35066	32757	2,309	1,628	6748
65	RUSK CO EMERGENCY SE	.940000	44,300	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	47,120		117205	0	117205	100339	16,866	14,400	26082

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,400	GAS VAL:	26,082
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	47,120	WI TOTAL:	21,040	RI TOTAL:	26,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,757		77	
	7.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,690  
LAST YR RI VAL: 20,890  
LAST YR 8/8 VAL: 32,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,585  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96633 - NANA GU 1 (06) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 232098 - 6 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10725  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	12777	0	12777	21000	-8,223	-7,668	3917
04	RUSK CO APPRAISAL DI	1.000000	11,240		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,240		12777	0	12777	21000	8,223-	7,668-	3917
46	HENDERSON ISD	1.000000	11,240								
65	RUSK CO EMERGENCY SE	1.000000	11,240		\$/BBLRESV:	.00	EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	11,240		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 0 GAS VAL: 3,917  
PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,240 WI TOTAL: 7,320 RI TOTAL: 3,920

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
21,000 18  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,920  
LAST YR 8/8 VAL: 11,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96673 - ETHERIDGE (3) FULL WI DECIMAL = .815793 #WELLS: 1  
RRC#, WELL#.....: 232099 - 3 RRC DIST.: 06 FULL RI DECIMAL = .184207 DEPTH: 10385  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	----	----	----	----	----	----	----	----	----	----
86	TATUM ISD - PANOLA C	1.000000	11,650	1	16004	0	16004	15000	1,004	936	3385				
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					16004	0	16004	15000	1,004	936	3385				

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
86 TATUM ISD - PANOLA C 1.000000 11,650  
\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 936 GAS VAL: 3,385  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,650 WI TOTAL: 8,260 RI TOTAL: 3,390

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,000 25  
23.0 1  
20.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,920  
LAST YR 8/8 VAL: 9,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,329

REMARKS1: WELL #3  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96928 - KANGERGA EMILY (1) FULL WI DECIMAL = .740000 #WELLS: 1  
RRC#, WELL#.....: 232100 - 1 RRC DIST.: 06 FULL RI DECIMAL = .260000 DEPTH: 11500  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		8	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 3,264

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPAI

LEASE#, NAME.....: 96669 - SMC (6) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 232104 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9139  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 10  
05 RUSK COUNTY .100000 10 \$/BBLRESV: .00 EQUIP VAL: 98  
49 MT ENTERPRISE ISD .100000 10 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 10 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 10 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 90  
8/8 VALUE: 100 WI TOTAL: 100 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25.0 1  
20.0

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96662 - KENNEDY GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232173 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10620  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 5  
-----  
15.0 99 5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 2,122

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96663 - ORR-TIPPS GU (7) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 232190 - 7 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10750  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		7	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 253  
LAST YR GAS PROD: 2,977

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96660 - WHITE GU (4) FULL WI DECIMAL = .753522 #WELLS: 1  
RRC#, WELL#.....: 232212 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246478 DEPTH: 10747  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	6912	0	8607	22000	-13,393	-12,489	2638
04	RUSK CO APPRAISAL DI	1.000000	9,960		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,960		6912	0	8607	22000	13,393-	12,489-	2638
46	HENDERSON ISD	1.000000	9,960								
65	RUSK CO EMERGENCY SE	1.000000	9,960		\$/BBLRESV: 90.65		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,960		\$/BBLPROD: 32,787		WI OIL VAL:		0		RI OIL VAL: 520

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	.1	11	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 3,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96665 - MARKS-POOVEY GU (1) FULL WI DECIMAL = .788343 #WELLS: 1  
RRC#, WELL#.....: 232240 - 1 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10800  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 221

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96666 - POWELL MIRIAM GU 1 (11) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232241 - 11 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11820  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 36

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96684 - SMC (7) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 232405 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9100  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31047	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 232405	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.100000	10						
05	RUSK COUNTY	.100000	10	\$/BBLRESV:	.00	EQUIP VAL:	98		
49	MT ENTERPRISE ISD	.100000	10	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.100000	10	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.100000	10	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
94	CENTRAL HEIGHTS ISD	.900000	90			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,150		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96710 - CARLETON GU (2) FULL WI DECIMAL = .756756 #WELLS: 1  
RRC#, WELL#.....: 232418 - 2 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10555  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,500 7  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 3,425

REMARKS1: WAS RICE ETAL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96711 - CYPHERS GU (3) FULL WI DECIMAL = .753403 #WELLS: 1  
RRC#, WELL#.....: 232421 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246597 DEPTH: 11680  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				34	7,182	0	62.50	2.35	2.35	.00	1601
=====				=====	=====	=====	=====	=====	=====	=====	=====
				34	7,182	0					1,601
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12716	0	14317	24000	-9,683	-9,030	4389	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12716	0	14317	24000	9,683-	9,030-	4389	
46											
65											
66											
				\$/BBLRESV: 39.43		EQUIP VAL:		8,021			
				\$/BBLPROD: 13,467		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,410		WI TOTAL:		8,020	
								RI TOTAL:		4,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.1	22	
-----	-----	-----	-----
	15.0 99	20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 6,291

REMARKS1: WAS DURAN #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96693 - BROWN FARM (11) FULL WI DECIMAL = .762845 #WELLS: 1  
RRC#, WELL#.....: 232444 - 11 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	8,820	1	5164	0	5164	15000	-9,836	-9,172	1504
05	RUSK COUNTY	1.000000	8,820		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	8,820		5164	0	5164	15000	9,836-	9,172-	1504
65	RUSK CO EMERGENCY SE	1.000000	8,820								
66	RUSK CO GROUND WATER	1.000000	8,820								
					\$/BBLRESV:	.00	EQUIP VAL:	7,324			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,504
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,820	WI TOTAL:	7,320	RI TOTAL:		1,500

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		16	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,193

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96703 - SPIKES GU 1 (06) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 232496 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 11605  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,140	1	7384	0	7384	25000	-17,616	-16,427	2120
05	RUSK COUNTY	1.000000	10,140		=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	10,140		7384	0	7384	25000	17,616-	16,427-	2120
65	RUSK CO EMERGENCY SE	1.000000	10,140								
66	RUSK CO GROUND WATER	1.000000	10,140								
					\$/BBLRESV: .00		EQUIP VAL: 8,021				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,120		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		10,140	WI TOTAL:	8,020	RI TOTAL:	2,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		10	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,480  
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,194

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96689 - STINGRAY (3) FULL WI DECIMAL = .785316 #WELLS: 1  
RRC#, WELL#.....: 232564 - 3 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	18,693	0	62.50	2.96	2.96	.00	0
ALT JOB#:	UNIT.....:	2	0	17,849	0	63.60	2.94	2.94	.00	0
ALT LSE#:	HCG.....:	3	0	16,508	0	64.73	2.91	2.91	.00	0
ALT RRC#:	GRAPH.....:	4	0	14,773	0	65.88	2.90	2.90	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	67,823	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	66,210	1	43453	0	43453	31000	12,453	11,612	11126
05	RUSK COUNTY	1.000000	66,210	2	41210	0	41210	31000	10,210	8,279	9256
46	HENDERSON ISD	1.000000	66,210	3	37725	0	37725	31000	6,725	4,742	7432
65	RUSK CO EMERGENCY SE	1.000000	66,210	4	33644	0	33644	31000	2,644	1,621	5814
66	RUSK CO GROUND WATER	1.000000	66,210		156032	0	156032	124000	32,032	26,254	33628

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	26,254	GAS VAL:	33,628
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	66,210	WI TOTAL:	32,580	RI TOTAL:	33,630

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
31,000		52
	3.0	1
	6.0	1
	9.0	1
	12.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,500  
LAST YR RI VAL: 16,010  
LAST YR 8/8 VAL: 27,510

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,317

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96787 - WILKINS (12) FULL WI DECIMAL = .806025 #WELLS: 1  
RRC#, WELL#.....: 232568 - 12 RRC DIST.: 06 FULL RI DECIMAL = .193975 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,230	1	8461	0	8461	15500	-7,039	-6,564	1907
05	RUSK COUNTY	1.000000	9,230		8461	0	8461	15500	7,039-	6,564-	1907
46	HENDERSON ISD	1.000000	9,230								
65	RUSK CO EMERGENCY SE	1.000000	9,230								
66	RUSK CO GROUND WATER	1.000000	9,230								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,907		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 9,230		WI TOTAL: 7,320		RI TOTAL: 1,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		10	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,933

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96814 - HOLT JACK (2) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 232570 - 2 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12394	0	12394	42000	-29,606	-27,608
04	RUSK CO APPRAISAL DI	1.000000	10,000		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,000		12394	0	12394	42000	29,606-	27,608-
46	HENDERSON ISD	1.000000	10,000							
65	RUSK CO EMERGENCY SE	1.000000	10,000							
66	RUSK CO GROUND WATER	1.000000	10,000							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000		15	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,800  
LAST YR 8/8 VAL: 11,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,364

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97228 - GRIFFIN RANCH GU 7 (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232574 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000			
	27.0	1	
	26.0	1	
	24.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 54

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95973 - KANGERGA (1R) FULL WI DECIMAL = .822674 #WELLS: 1  
RRC#, WELL#.....: 232650 - 1R RRC DIST.: 06 FULL RI DECIMAL = .177326 DEPTH: 11600  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				394	5,033	0	62.50	1.25	1.25	.00	20258
=====				=====	=====	=====	=====	=====	=====	=====	=====
394				5,033	0						20,258
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				5176	0	25434	25000	434	405	5135	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,570	5176	0	25434	25000	434	405	5135	
05	RUSK COUNTY	1.000000	13,570								
45	CARLISLE ISD - RUSK	1.000000	13,570								
65	RUSK CO EMERGENCY SE	1.000000	13,570								
66	RUSK CO GROUND WATER	1.000000	13,570								
				\$/BBLRESV:	1.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	357	WI OIL VAL:	323	RI OIL VAL:	4,090		
				WI PAYOUT:	.0	GAS VAL:	82	GAS VAL:	1,045		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
8/8 VALUE:				13,570	WI TOTAL:	8,430	RI TOTAL:	5,140			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.1	14	
4.0	1	3.0	1
8.0	1	7.0	1
12.0	1	11.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,010  
LAST YR RI VAL: 14,340  
LAST YR 8/8 VAL: 23,350

LAST YR OIL PROD: 370  
LAST YR GAS PROD: 3,991

REMARKS1: PLUGGED BACK FROM CV #215580  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96716 - PALMER (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232655 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10840  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500 8  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 1,936

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96704 - CHEVALLIER (4) FULL WI DECIMAL = .826498 #WELLS: 1  
RRC#, WELL#.....: 232697 - 4 RRC DIST.: 06 FULL RI DECIMAL = .173502 DEPTH: 11125  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000 3  
-----  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 532

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96796 - KANGERGA 1 (01) FULL WI DECIMAL = .721482 #WELLS: 1  
RRC#, WELL#.....: 232711 - 1 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10860  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96698 - HARRELL GU 2 (05) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 232730 - 5 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10875  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 2  
-----  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96801 - ADAMS A-1 GU (7) FULL WI DECIMAL = .750152 #WELLS: 1  
RRC#, WELL#.....: 232774 - 7 RRC DIST.: 06 FULL RI DECIMAL = .249848 DEPTH: 9890

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31193 HCG.....:  
ALT RRC#: 232774 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740  
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958  
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .750000 5,220  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
48,000  
-----  
5.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 199

REMARKS1: WELL #7  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96103 - HALL (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232781 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10810  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06649500  
GAS FIELD NAME...: BECKVILLE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.89  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,500

1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 183

REMARKS1: RECOMPLETED FROM BECKVILLE (CV  
REMARKS2: #219059  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96770 - BENTON -Z- (29) FULL WI DECIMAL = .764851 #WELLS: 1  
RRC#, WELL#.....: 232815 - 29 RRC DIST.: 06 FULL RI DECIMAL = .235149 DEPTH: 10960  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME.....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	64,310
05	RUSK COUNTY	1.000000	64,310
46	HENDERSON ISD	1.000000	64,310
65	RUSK CO EMERGENCY SE	1.000000	64,310
66	RUSK CO GROUND WATER	1.000000	64,310

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	755	10,066	0	62.50	1.30	1.30	.00	36091
2	721	9,612	0	63.60	1.29	1.29	.00	35073
3	667	8,890	0	64.73	1.28	1.28	.00	33022
4	597	7,956	0	65.88	1.26	1.26	.00	30082
=====	=====	=====						=====
2,740	36,524	0						134,268

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	10009	0	46100	37500	8,600	8,019	13274
2	9484	0	44557	37500	7,057	5,722	11255
3	8703	0	41725	37500	4,225	2,979	9246
4	7667	0	37749	37500	249	152	7336
	=====	=====	=====	=====	=====	=====	=====
	35863	0	170131	150000	20,131	16,872	41111

\$/BBLRESV:	6.35	EQUIP VAL:	6,327		
\$/BBLPROD:	8,291	WI OIL VAL:	13,315	RI OIL VAL:	32,445
WI PAYOUT:	.0	GAS VAL:	3,557	GAS VAL:	8,666
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	64,310	WI TOTAL:	23,200	RI TOTAL:	41,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	2.1	28	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,430  
LAST YR RI VAL: 45,070  
LAST YR 8/8 VAL: 82,500

LAST YR OIL PROD: 726  
LAST YR GAS PROD: 9,500

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96789 - HUTCHINGS J GU (11) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 232823 - 11 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10698  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	18,048	0	62.50	2.02	2.02	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	18,048	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				28774	0	28774	34006*	-5,232	-4,879	7196	
04 RUSK CO APPRAISAL DI				1.000000	14,520	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	14,520	28774	0	28774	34006	5,232-	4,879-
52 TATUM ISD - RUSK CO				1.000000	14,520						
61 GREGG CO ESD #1 - RU				.060000	870	\$/BBLRESV: .00		EQUIP VAL: 7,324			
65 RUSK CO EMERGENCY SE				.940000	13,650	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66 RUSK CO GROUND WATER				1.000000	14,520	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 7,196	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					14,520	WI TOTAL:		7,320		RI TOTAL:	
										7,200	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,325		51	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,820  
LAST YR RI VAL: 6,140  
LAST YR 8/8 VAL: 13,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,324  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97221 - DANIELS JUDGE GU 1 (7) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 232835 - 7 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10807

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5435	0	5435	36500	-31,065	-28,968	1520			
04	RUSK CO APPRAISAL DI	.014000	120		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	.014000	120		5435	0	5435	36500	31,065-	28,968-	1520			
30	KILGORE ISD - RUSK C	.014000	120											
60	KILGORE COLLEGE - RU	.014000	120		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	.014000	120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	.014000	120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,520				
72	KILGORE COLLEGE - GR	.986000	8,720		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
87	KILGORE ISD - GREGG	.986000	8,720					=====			=====			
					8/8 VALUE:	8,840	WI TOTAL:	7,320	RI TOTAL:	1,520				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		11	
1.0	1	25.0	1
5.0	1	24.0	1
10.0	1	23.0	1
15.0	1	22.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370  
LAST YR RI VAL: 10,530  
LAST YR 8/8 VAL: 18,900

LAST YR OIL PROD: 86  
LAST YR GAS PROD: 8,491

REMARKS1: COMMINGLED RRC #232835 AND  
REMARKS2: RRC #232836  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96755 - CANNON T P GU (3) FULL WI DECIMAL = .790698 #WELLS: 1  
RRC#, WELL#.....: 232838 - 3 RRC DIST.: 06 FULL RI DECIMAL = .209302 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	27841	0	27841	29241*	-1,400	-1,306	6903	
04	RUSK CO APPRAISAL DI	1.000000	14,220		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	14,220		27841	0	27841	29241	1,400-	1,306-	6903	
46	HENDERSON ISD	1.000000	14,220									
65	RUSK CO EMERGENCY SE	1.000000	14,220		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	14,220		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		6,903	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	14,220	WI TOTAL:	7,320	RI TOTAL:		6,900	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,895		48	
	45.0	1	
	38.0	1	
	31.0	1	
	23.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 13,980  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96833 - NANA GU 1 (04) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 232855 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10730  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	11917	0	11917	21500	-9,583	-8,936	3653			
04	RUSK CO APPRAISAL DI	1.000000	10,970	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,970		11917	0	11917	21500	9,583-	8,936-	3653			
46	HENDERSON ISD	1.000000	10,970											
65	RUSK CO EMERGENCY SE	1.000000	10,970		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	10,970		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,653				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,970	WI TOTAL:	7,320	RI TOTAL:	3,650				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		17	
		20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,460  
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,989

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 96707 - ADAMS A-1 GU (5) FULL WI DECIMAL = .750288 #WELLS: 1  
RRC#, WELL#.....: 232907 - 5 RRC DIST.: 06 FULL RI DECIMAL = .249712 DEPTH: 9888  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.250000	1,740						
05	RUSK COUNTY	.250000	1,740	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	.250000	1,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.250000	1,740	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.250000	1,740	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.750000	5,220						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.21  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,300		3	
-----	-----	-----	-----
		5.0 1	
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,280  
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 503

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96731 - SILER HEIRS (3) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 232921 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 7330

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM HENDERSON,E.  
REMARKS2: (CV) #232920  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96742 - RAYFORD BESS (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 232923 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10872  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				216	18,334	0	62.50	1.25	1.25	.00	10125
=====				=====	=====	=====	=====	=====	=====	=====	=====
216				18,334	0						10,125
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17188	0	27313	29500	-2,187	-2,039	8527	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,850	17188	0	27313	29500	2,187-	2,039-	8527	
05	RUSK COUNTY	1.000000	15,850								
46	HENDERSON ISD	1.000000	15,850								
65	RUSK CO EMERGENCY SE	1.000000	15,850								
66	RUSK CO GROUND WATER	1.000000	15,850								
				\$/BBLRESV:	4.67	EQUIP VAL:	7,324				
				\$/BBLPROD:	1,680	WI OIL VAL:	0	RI OIL VAL:	3,161		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,366		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
						=====	=====		=====	=====	
8/8 VALUE:				15,850	WI TOTAL:	7,320	RI TOTAL:	8,530			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500	.6	51	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,510  
LAST YR 8/8 VAL: 13,830

LAST YR OIL PROD: 303  
LAST YR GAS PROD: 21,247

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/19/2025 MNRLJBAI

LEASE#, NAME.....: 96918 - KAISER-FRANCIS CARTER WH D (2) FULL WI DECIMAL = .700500 #WELLS: 1  
RRC#, WELL#.....: 232924 - 2 RRC DIST.: 06 FULL RI DECIMAL = .299500 DEPTH: 10475  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				165	17,739	0	62.06	1.72	1.72	.00	7173
=====				=====	=====	=====	=====	=====	=====	=====	=====
				165	17,739	0					7,173
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				21373	0	28546	29000	-454	-424	11432	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.650000	12,190								
05	RUSK COUNTY	.650000	12,190	21373	0	28546	29000	454-	424-	11432	
52	TATUM ISD - RUSK CO	.650000	12,190								
65	RUSK CO EMERGENCY SE	.650000	12,190								
66	RUSK CO GROUND WATER	.650000	12,190								
89	BECKVILLE ISD - PANO	.350000	6,560								
				\$/BBLRESV: .93		EQUIP VAL: 7,324					
				\$/BBLPROD: 306		WI OIL VAL: 0		RI OIL VAL: 2,873			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,559			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,750		WI TOTAL: 7,320		RI TOTAL: 11,430	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.5	54	
-----			
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,830  
LAST YR RI VAL: 8,650  
LAST YR 8/8 VAL: 17,480

LAST YR OIL PROD: 178  
LAST YR GAS PROD: 19,689

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96759 - HUFF G J GU (5) FULL WI DECIMAL = .821684 #WELLS: 1  
RRC#, WELL#.....: 232948 - 5 RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 11093  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96835 - SPIKES GU 1 (08) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 232960 - 8 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,161	0	62.50	2.92	2.92	.00	0
ALT JOB#:	UNIT.....:	2	0	19,834	0	63.60	2.91	2.91	.00	0
ALT LSE#:	HCG.....:	3	0	17,552	0	64.73	2.88	2.88	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,358	0	65.88	2.86	2.86	.00	0
		5	0	13,207	0	67.03	2.84	2.84	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	88,112	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	99,460	1	49531	0	49531	27000	22,531	21,010	14217
05	RUSK COUNTY	1.000000	99,460	2	44178	0	44178	27000	17,178	13,929	11123
46	HENDERSON ISD	1.000000	99,460	3	38692	0	38692	27000	11,692	8,244	8545
65	RUSK CO EMERGENCY SE	1.000000	99,460	4	33621	0	33621	27000	6,621	4,060	6513
66	RUSK CO GROUND WATER	1.000000	99,460	5	28710	0	28710	27000	1,710	912	4879
					194732	0	194732	135000	59,732	48,155	45277

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	48,155	GAS VAL:	45,277
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		64	
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,820  
LAST YR RI VAL: 30,200  
LAST YR 8/8 VAL: 52,020

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,606

REMARKS1: FROM P&A  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96832 - WILKERSON GU 1 (06) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 232985 - 6 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10825  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,863	0	62.50	2.85	2.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,863	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25875	0	25875	25500	375	350	7432	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,100					
46				RUSK COUNTY	1.000000	15,100					
65				HENDERSON ISD	1.000000	15,100					
66				RUSK CO EMERGENCY SE	1.000000	15,100					
				RUSK CO GROUND WATER	1.000000	15,100					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 350 GAS VAL: 7,432  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 15,100 WI TOTAL: 7,670 RI TOTAL: 7,430

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		33	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,250  
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,059

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96786 - KANGERGA 2 (04) FULL WI DECIMAL = .740776 #WELLS: 1  
RRC#, WELL#.....: 233030 - 4 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.863600	6,640								
53	WEST RUSK CISD	.136400	1,050								
60	KILGORE COLLEGE - RU	.136400	1,050								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		2	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 905

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96741 - ASHBY GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233176 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10722  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,500		3	
-----	-----	-----	-----
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,786

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 96709 - ANDERSON JAMES G ETAL (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233237 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11320  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	108	15,736	0	62.50	2.41	2.41	.00	5063
ALT JOB#:	UNIT.....:	2	103	14,948	0	63.60	2.39	2.39	.00	4913
ALT LSE#:	HCG.....:	3	95	13,825	0	64.73	2.37	2.37	.00	4612
ALT RRC#:	GRAPH.....:	4	85	12,371	0	65.88	2.35	2.35	.00	4200
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			391	56,880	0					18,788

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,570	1	28443	0	33506	24000	9,506	8,864	10461
05	RUSK COUNTY	1.000000	58,570	2	26794	0	31707	24000	7,707	6,249	8683
46	HENDERSON ISD	1.000000	58,570	3	24574	0	29186	24000	5,186	3,657	7011
65	RUSK CO EMERGENCY SE	1.000000	58,570	4	21804	0	26004	24000	2,004	1,228	5480
66	RUSK CO GROUND WATER	1.000000	58,570	=====	=====	=====	=====	=====	=====	=====	=====
					101615	0	120403	96000	24,403	19,998	31635

\$/BBLRESV: 10.64	EQUIP VAL:	6,929			
\$/BBLPROD: 13,871	WI OIL VAL:	3,121	RI OIL VAL:	4,936	
WI PAYOUT: .0	GAS VAL:	16,877	GAS VAL:	26,699	
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	58,570	WI TOTAL:	26,930	RI TOTAL:	31,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.3	44	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,380  
LAST YR RI VAL: 81,250  
LAST YR 8/8 VAL: 197,630

LAST YR OIL PROD: 610  
LAST YR GAS PROD: 32,802

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/22/2025 MNRLPHOU

LEASE#, NAME.....: 55680 - CATES DAN (1) FULL WI DECIMAL = .773825 #WELLS: 1  
RRC#, WELL#.....: 233309 - 1 RRC DIST.: 06 FULL RI DECIMAL = .226175 DEPTH: 8270  
OPERATOR#, AGENT#: 486640 -

OPERATOR NAME....: LARGO OIL COMPANY  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.W.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	22934	0	22934	25500	-2,566	-2,393
04	RUSK CO APPRAISAL DI	1.000000	12,210		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,210		22934	0	22934	25500	2,566-	2,393-
46	HENDERSON ISD	1.000000	12,210							
65	RUSK CO EMERGENCY SE	1.000000	12,210		\$/BBLRESV:	.00	EQUIP VAL:	5,930		
66	RUSK CO GROUND WATER	1.000000	12,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,278
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	12,210	WI TOTAL:	5,930	RI TOTAL:	6,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		67	
		6.0 1	
		7.0 1	
		8.0 1	
		9.0 1	
		10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 6,710  
LAST YR 8/8 VAL: 12,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 25,662

REMARKS1: RECLASSED FROM OIL #14490  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96840 - BOOTH-FREEMAN GU (16) FULL WI DECIMAL = .672086 #WELLS: 1  
RRC#, WELL#.....: 233350 - 16 RRC DIST.: 06 FULL RI DECIMAL = .327914 DEPTH: 12427  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19732	0	19732	26500	-6,768	-6,311	9017			
04	RUSK CO APPRAISAL DI	1.000000	17,740	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,740		19732	0	19732	26500	6,768-	6,311-	9017			
52	TATUM ISD - RUSK CO	1.000000	17,740											
61	GREGG CO ESD #1 - RU	1.000000	17,740		\$/BBLRESV:	.00	EQUIP VAL:	8,718						
66	RUSK CO GROUND WATER	1.000000	17,740		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,017				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,740	WI TOTAL:	8,720	RI TOTAL:	9,020				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		61	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 7,100  
LAST YR 8/8 VAL: 15,820

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 23,451

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96845 - THORNTON EMMA GU (11) FULL WI DECIMAL = .869824 #WELLS: 1  
RRC#, WELL#.....: 233366 - 11 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10698  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	13680	0	13680	24000	-10,320	-9,623	1917	
04	RUSK CO APPRAISAL DI	1.000000	9,240		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,240		13680	0	13680	24000	10,320-	9,623-	1917	
46	HENDERSON ISD	.188300	1,740									
52	TATUM ISD - RUSK CO	.811700	7,500		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	9,240		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,240		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,917		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,240	WI TOTAL:	7,320	RI TOTAL:	1,920		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		35	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,750  
LAST YR RI VAL: 21,140  
LAST YR 8/8 VAL: 69,890

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,263

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96773 - CHRISTIAN C O GU (12) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 233404 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10605  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
17,500 1  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 244

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96829 - FREEMAN J B GU (3) FULL WI DECIMAL = .754307 #WELLS: 1  
RRC#, WELL#.....: 233478 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245693 DEPTH: 10850  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .881700 6,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .118300 910 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,520  
LAST YR 8/8 VAL: 12,840

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,014

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96730 - OAK HILL GU 1 (6) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 233538 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		5	
-----	-----	-----	-----
	25.0	1	
	23.0	1	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96724 - GRIFFIN RANCH GU 7 (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233573 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7977  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8483	0	8483	25000	-16,517	-15,402
04	RUSK CO APPRAISAL DI	.578000	4,550	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.578000	4,550		8483	0	8483	25000	16,517-	15,402-
30	KILGORE ISD - RUSK C	.578000	4,550							
60	KILGORE COLLEGE - RU	.578000	4,550		\$/BBLRESV:	.00	EQUIP VAL:	5,233		
65	RUSK CO EMERGENCY SE	.578000	4,550		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	.578000	4,550		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,649
72	KILGORE COLLEGE - GR	.422000	3,330		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
87	KILGORE ISD - GREGG	.422000	3,330					=====		=====
				8/8 VALUE:		7,880	WI TOTAL:	5,230	RI TOTAL:	2,650

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		17	
		6.0	1
		9.0	1
		12.0	1
		16.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 10,428

REMARKS1: WELL # 5  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96831 - POWELL MIRIAM GU 1 (15) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 233651 - 15 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 277

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96775 - RUDMAN GU 1 (6) FULL WI DECIMAL = .655479 #WELLS: 1  
RRC#, WELL#.....: 233696 - 6 RRC DIST.: 06 FULL RI DECIMAL = .344521 DEPTH: 10400  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	10,080	1	5611	0	5611	15000	-9,389	-8,755			2762	
					=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5611	0	5611	15000	9,389-	8,755-			2762	

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,762  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 10,080 WI TOTAL: 7,320 RI TOTAL: 2,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		11	
		23.0	1
		20.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,944

REMARKS1: WELL #6  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 91111 - EATON J L (3) FULL WI DECIMAL = .765625 #WELLS: 1  
RRC#, WELL#.....: 234046 - 3 RRC DIST.: 06 FULL RI DECIMAL = .234375 DEPTH: 8025  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 17184600  
GAS FIELD NAME...: CHARLES H. DAVIS (PETTIT CRANE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
47 LANEVILLE ISD 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,230 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500 4  
-----  
8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 450  
LAST YR 8/8 VAL: 6,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,565

REMARKS1: RECLASSED FROM OIL #12158  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96839 - TOON GU 1 (12) FULL WI DECIMAL = .746223 #WELLS: 1  
RRC#, WELL#.....: 234108 - 12 RRC DIST.: 06 FULL RI DECIMAL = .253777 DEPTH: 10860  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	23,246	0	62.50	1.39	1.39	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	23,246	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				24112	0	24112	24000	112	104	7680	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,110					
46				RUSK COUNTY	1.000000	15,110					
65				HENDERSON ISD	1.000000	15,110					
66				RUSK CO EMERGENCY SE	1.000000	15,110					
				RUSK CO GROUND WATER	1.000000	15,110					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 104 GAS VAL: 7,680  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 15,110 WI TOTAL: 7,430 RI TOTAL: 7,680

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		65	
-----	-----	-----	-----
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,500  
LAST YR RI VAL: 38,290  
LAST YR 8/8 VAL: 58,790

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 21,039

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96844 - BIRD G W ESTATE GU (13) FULL WI DECIMAL = .870494 #WELLS: 1  
RRC#, WELL#.....: 234115 - 13 RRC DIST.: 06 FULL RI DECIMAL = .129506 DEPTH: 10637  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		17	
-----	-----	-----	-----
	27.0	1	
	24.0	1	
	21.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,590  
LAST YR 8/8 VAL: 8,910

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,810

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96883 - GREEN HOMER -F- (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234160 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10967  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,000		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 200  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96768 - NICHOLS -I- (9) FULL WI DECIMAL = .757688 #WELLS: 1  
RRC#, WELL#.....: 234161 - 9 RRC DIST.: 06 FULL RI DECIMAL = .242312 DEPTH: 11272  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96744 - GREEN GU 1 (2) FULL WI DECIMAL = .775532 #WELLS: 1  
RRC#, WELL#.....: 234189 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224468 DEPTH: 10950  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	50,300
05	RUSK COUNTY	1.000000	50,300
46	HENDERSON ISD	1.000000	50,300
65	RUSK CO EMERGENCY SE	1.000000	50,300
66	RUSK CO GROUND WATER	1.000000	50,300

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	324	20,879	0	62.50	1.25	1.25	.00	15705
2	309	19,416	0	63.60	1.24	1.24	.00	15241
3	286	17,667	0	64.73	1.23	1.23	.00	14357
4	256	15,722	0	65.88	1.23	1.23	.00	13080
=====								
	1,175	73,684	0					58,383
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	20240	0	35945	28000	7,945	7,409	9745	
2	18672	0	33913	28000	5,913	4,794	8064	
3	16853	0	31210	28000	3,210	2,263	6510	
4	14997	0	28077	28000	77	48	5137	
=====								
	70762	0	129145	112000	17,145	14,514	29456	

\$/BBLRESV: 7.20 EQUIP VAL: 6,327  
\$/BBLPROD: 9,400 WI OIL VAL: 6,561 RI OIL VAL: 13,316  
WI PAYOUT: .0 GAS VAL: 7,953 GAS VAL: 16,140  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 50,300 WI TOTAL: 20,840 RI TOTAL: 29,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	.9	59	
-----			
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,970  
LAST YR 8/8 VAL: 10,290

LAST YR OIL PROD: 329  
LAST YR GAS PROD: 35,386

REMARKS1: COMMINGLED W/234190  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96783 - VIPER 2 (07) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 234256 - 7 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8757	0	8757	20000	-11,243	-10,484
04	RUSK CO APPRAISAL DI	1.000000	9,380		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,380		8757	0	8757	20000	11,243-	10,484-
46	HENDERSON ISD	1.000000	9,380							
65	RUSK CO EMERGENCY SE	1.000000	9,380							
66	RUSK CO GROUND WATER	1.000000	9,380							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,057
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	9,380	WI TOTAL:	7,320	RI TOTAL:		2,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		11	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,910

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96777 - GRIFFITH M GU (1) FULL WI DECIMAL = .761237 #WELLS: 1  
RRC#, WELL#.....: 234288 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238763 DEPTH: 10665  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 6  
-----  
55.0 1  
45.0 1  
35.0 1  
25.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,450  
LAST YR 8/8 VAL: 11,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,742

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96754 - CULLERS J EDGAR GU (5) FULL WI DECIMAL = .867097 #WELLS: 1  
RRC#, WELL#.....: 234320 - 5 RRC DIST.: 06 FULL RI DECIMAL = .132903 DEPTH: 10625  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.1	3	
-----	-----	-----	-----
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,430  
LAST YR RI VAL: 18,760  
LAST YR 8/8 VAL: 62,190

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 10,739

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96800 - BROWN FARM (02) FULL WI DECIMAL = .762845 #WELLS: 1  
RRC#, WELL#.....: 234321 - 2 RRC DIST.: 06 FULL RI DECIMAL = .237155 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,070	1	6025	0	6025	16000	-9,975	-9,302	1754
05	RUSK COUNTY	1.000000	9,070		6025	0	6025	16000	9,975-	9,302-	1754
46	HENDERSON ISD	1.000000	9,070								
65	RUSK CO EMERGENCY SE	1.000000	9,070								
66	RUSK CO GROUND WATER	1.000000	9,070								
					\$/BBLRESV: .00		EQUIP VAL: 7,324				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,754		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
								=====			=====
					8/8 VALUE: 9,070		WI TOTAL: 7,320		RI TOTAL: 1,750		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		19	
	15.0 99	17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,470  
LAST YR RI VAL: 4,700  
LAST YR 8/8 VAL: 12,170

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 10,572

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96712 - DAWSON GU (1) FULL WI DECIMAL = .742014 #WELLS: 1  
RRC#, WELL#.....: 234403 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257986 DEPTH: 10860  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:							
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,160	1	16255	0	17925	34000	-16,075	-14,990	5837
05	RUSK COUNTY	1.000000	13,160		16255	0	17925	34000	16,075-	14,990-	5837
46	HENDERSON ISD	1.000000	13,160								
65	RUSK CO EMERGENCY SE	1.000000	13,160								
66	RUSK CO GROUND WATER	1.000000	13,160								
					\$/BBLRESV: 52.30		EQUIP VAL:		7,324		
					\$/BBLPROD: 18,878		WI OIL VAL:		0		RI OIL VAL: 544
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 5,293
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE: 13,160		WI TOTAL: 7,320		RI TOTAL: 5,840		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	.1	27	
	3.0 1	24.0 1	
	6.0 1	22.0 1	
	9.0 1	20.0 1	
	12.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,000  
LAST YR 8/8 VAL: 12,320

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 16,946

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96798 - FLANAGAN (2) FULL WI DECIMAL = .792367 #WELLS: 1  
RRC#, WELL#.....: 234412 - 2 RRC DIST.: 06 FULL RI DECIMAL = .207633 DEPTH: 10805  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500 1  
-----  
15.0 99 16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 214

REMARKS1: COMMINGLED W/234413 MINDEN  
REMARKS2: (TRAVIS PEAK CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96828 - GILLIAM GU (4) FULL WI DECIMAL = .847656 #WELLS: 1  
RRC#, WELL#.....: 234421 - 4 RRC DIST.: 06 FULL RI DECIMAL = .152344 DEPTH: 10600  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	11,639	0	62.50	1.53	1.53	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,639	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				15095	0	15095	25000	-9,905	-9,236	2541	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,860	15095	0	15095	25000	9,905-	9,236-	2541	
05	RUSK COUNTY	1.000000	9,860								
52	TATUM ISD - RUSK CO	1.000000	9,860								
65	RUSK CO EMERGENCY SE	1.000000	9,860								
66	RUSK CO GROUND WATER	1.000000	9,860								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,541	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
8/8 VALUE:				9,860	WI TOTAL:	7,320		RI TOTAL:		2,540	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000 35  
-----  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,230  
LAST YR 8/8 VAL: 11,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,828

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96737 - ORR-BURKS GU (9) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 234425 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10260  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 292

REMARKS1: COMMINGLED W/234426  
REMARKS2: (TP CONS)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96792 - HARRELL GU 1 (09) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 234428 - 9 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10881  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 169

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96732 - YOUNGBLOOD ROBERT (2) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 234435 - 2 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11022

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.30	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.30	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
30,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 71

REMARKS1: COMMINGLED W/234434  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96721 - BUFORD & BLOW GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 234443 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10660  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	25,534	0	63.23	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	22,087	0	64.36	2.03	2.03	.00	0
		3	0	18,884	0	65.49	2.01	2.01	.00	0
		=====	=====	=====						=====
			0	66,505	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.014000	760	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.014000	760	1	36641	0	36641	26500	10,141	9,456	14707
52	TATUM ISD - RUSK CO	.014000	760	2	31386	0	31386	26500	4,886	3,962	11051
65	RUSK CO EMERGENCY SE	.014000	760	3	26570	0	26570	26500	70	49	8206
66	RUSK CO GROUND WATER	.014000	760		=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.986000	53,320		94597	0	94597	79500	15,097	13,467	33964

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	13,467	GAS VAL:	33,964
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	54,070	WI TOTAL:	20,110	RI TOTAL:	33,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		75	
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,760  
LAST YR 8/8 VAL: 11,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,845

REMARKS1: WELL #12  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96765 - SMITH FAMILY TRUST (8) FULL WI DECIMAL = .770098 #WELLS: 1  
RRC#, WELL#.....: 234504 - 8 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8921  
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31188	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#: 234504	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	5,460						
05	RUSK COUNTY	.876000	5,460	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
55	GARRISON ISD - RUSK	.876000	5,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	5,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	5,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	770			=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		1	
-----	-----	-----	-----
		39.0 1	
		35.0 1	
		30.0 1	
		25.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 855

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96764 - SMITH FAMILY TRUST (10) FULL WI DECIMAL = .770098 #WELLS: 1  
RRC#, WELL#.....: 234531 - 10 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 8985  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31187	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 234531	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.876000	90						
05	RUSK COUNTY	.876000	90	\$/BBLRESV:	.00	EQUIP VAL:	98		
55	GARRISON ISD - RUSK	.876000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	10						
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,180			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	100
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: ORPHAN WELL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96797 - KATHERINE (6) FULL WI DECIMAL = .771119 #WELLS: 1  
RRC#, WELL#.....: 234548 - 6 RRC DIST.: 06 FULL RI DECIMAL = .228881 DEPTH: 11014  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,440	1	5370	0	12310	24000	-11,690	-10,901	3422
05	RUSK COUNTY	1.000000	11,440		5370	0	12310	24000	11,690-	10,901-	3422
22	CITY OF HENDERSON	.030000	340								
46	HENDERSON ISD	1.000000	11,440								
65	RUSK CO EMERGENCY SE	.970000	11,100								
66	RUSK CO GROUND WATER	1.000000	11,440								

\$/BBLRESV: 55.35 EQUIP VAL: 8,021  
\$/BBLPROD: 19,955 WI OIL VAL: 0 RI OIL VAL: 1,929  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,493  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,440 WI TOTAL: 8,020 RI TOTAL: 3,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	.4	16	
3.0	1	9.0	1
6.0	1	10.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,960  
LAST YR 8/8 VAL: 13,980

LAST YR OIL PROD: 150  
LAST YR GAS PROD: 5,885

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96725 - MADDOX ESTATE GU (4) FULL WI DECIMAL = .710226 #WELLS: 1  
RRC#, WELL#.....: 234681 - 4 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 11103  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	23,470	1	11990	0	19936	18000	1,936	1,805	7618
05	RUSK COUNTY	1.000000	23,470	2	10645	0	18324	18000	324	263	6142
53	WEST RUSK CISD	1.000000	23,470								
60	KILGORE COLLEGE - RU	1.000000	23,470		22635	0	38260	36000	2,260	2,068	13760
65	RUSK CO EMERGENCY SE	1.000000	23,470								
66	RUSK CO GROUND WATER	1.000000	23,470								
					\$/BBLRESV: 3.41		EQUIP VAL:	7,639			
					\$/BBLPROD: 2,380		WI OIL VAL:	845	RI OIL VAL:	5,619	
					WI PAYOUT: .0		GAS VAL:	1,223	GAS VAL:	8,141	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	23,470	WI TOTAL:	9,710	RI TOTAL:	13,760	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.5	39	
	4.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,810  
LAST YR RI VAL: 59,220  
LAST YR 8/8 VAL: 122,030

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 15,042

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 234719 - 3 T RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0  
46 HENDERSON ISD 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DUAL W/3-C EQUIPMENT VALUE ON  
REMARKS2: 3-C  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96842 - BRADY (3C/3T) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 234720 - 3 C RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10674  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96961 - MOYERS -A- (2) FULL WI DECIMAL = .750256 #WELLS: 1  
RRC#, WELL#.....: 234721 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249744 DEPTH: 11275

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
45 CARLISLE ISD - RUSK 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96810 - PRUITT -A- (3) FULL WI DECIMAL = .811266 #WELLS: 1  
RRC#, WELL#.....: 234737 - 3 RRC DIST.: 06 FULL RI DECIMAL = .188734 DEPTH: 10985

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	22399	0	22399	24500	-2,101	-1,959	4881
04	RUSK CO APPRAISAL DI	1.000000	12,200		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,200		22399	0	22399	24500	2,101-	1,959-	4881
53	WEST RUSK CISD	1.000000	12,200								
60	KILGORE COLLEGE - RU	1.000000	12,200		\$/BBLRESV: .00		EQUIP VAL: 7,324				
65	RUSK CO EMERGENCY SE	1.000000	12,200		\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
66	RUSK CO GROUND WATER	1.000000	12,200		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,881		
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	12,200	WI TOTAL:	7,320	RI TOTAL:	4,880	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500		24	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,530  
LAST YR 8/8 VAL: 10,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,951

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97008 - STRONG (1) FULL WI DECIMAL = .795844 #WELLS: 1  
RRC#, WELL#.....: 234768 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 10960  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 166,730  
05 RUSK COUNTY 1.000000 166,730  
22 CITY OF HENDERSON 1.000000 166,730  
46 HENDERSON ISD 1.000000 166,730  
66 RUSK CO GROUND WATER 1.000000 166,730

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
1 0 29,118 0 62.50 2.89 2.89 .00 0  
2 0 27,804 0 63.60 2.86 2.86 .00 0  
3 0 25,715 0 64.73 2.84 2.84 .00 0  
4 0 23,012 0 65.88 2.82 2.82 .00 0  
5 0 19,902 0 67.03 2.80 2.80 .00 0  
6 0 16,916 0 68.22 2.78 2.78 .00 0  
7 0 14,379 0 68.22 2.78 2.78 .00 0  
=====

04 0 156,846 0  
05 0 156,846 0  
22 0 156,846 0  
46 0 156,846 0  
66 0 156,846 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 66971 0 66971 34084\* 32,887 30,667 16091  
2 63285 0 63285 31226 32,059 25,996 13337  
3 58121 0 58121 31226 26,895 18,964 10745  
4 51645 0 51645 31226 20,419 12,520 8375  
5 44349 0 44349 31226 13,123 6,997 6309  
6 37427 0 37427 31226 6,201 2,875 4670  
7 31813 0 31813 31226 587 237 3482  
=====

353611 0 353611 221440 132,171 98,256 63009  
\$/BBLRESV: .00 EQUIP VAL: 5,465  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 98,256 GAS VAL: 63,009  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 166,730 WI TOTAL: 103,720 RI TOTAL: 63,010

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,226 81  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,160  
LAST YR RI VAL: 22,340  
LAST YR 8/8 VAL: 43,500

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 26,163  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96837 - JONES (1) FULL WI DECIMAL = .795644 #WELLS: 1  
RRC#, WELL#.....: 234772 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204356 DEPTH: 10995

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000 4  
-----  
20.0 1  
19.0 1  
18.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,046

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/24/2025 MNRLJBAI

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1  
RRC#, WELL#.....: 234791 - 1 RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10350  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	900	35,319	0	62.06	2.80	2.80	.00	44871
ALT JOB#:	UNIT.....:	2	801	31,432	0	63.16	2.77	2.77	.00	40643
ALT LSE#:	HCG.....:	3	700	27,503	0	64.26	2.76	2.76	.00	36137
ALT RRC#:	GRAPH.....:	4	606	23,790	0	65.39	2.74	2.74	.00	31834
		5	518	20,340	0	66.55	2.71	2.71	.00	27694
		6	440	17,289	0	67.72	2.70	2.70	.00	23954
		7	374	14,695	0	67.72	2.70	2.70	.00	20361

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	.038000	10,980	4,339	170,368	0					225,494
89	BECKVILLE ISD - PANO	.962000	277,860								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1				79447	0	124318	59937	64,381	60,035	28500
2				69946	0	110589	55861	54,728	44,377	22239
3				60982	0	97119	51783	45,336	31,967	17131
4				52367	0	84201	47692	36,509	22,385	13029
5				44282	0	71976	47692	24,284	12,947	9770
6				37501	0	61455	47692	13,763	6,381	7317
7				31876	0	52237	47692	4,545	1,832	5456
				376401	0	601895	358349	243,546	179,924	103442

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.34	EQUIP VAL: 5,465
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 32,268	WI OIL VAL: 67,407
			WI PAYOUT: 3.6	GAS VAL: 112,517
			RI PAYOUT: 4.1	PRD VAL: 0
			8/8 VALUE: 288,830	WI TOTAL: 185,390
				RI TOTAL: 103,440

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,493	2.6	102	
5.6 1	10.0 1	10.0 1	
6.8 1	12.0 1	12.0 1	
7.3 1	13.0 1	13.0 1	
7.9 1	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,430  
LAST YR RI VAL: 24,240  
LAST YR 8/8 VAL: 42,670

LAST YR OIL PROD: 884  
LAST YR GAS PROD: 46,914

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96972 - PINKERTON GU (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 234807 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 17  
LAST YR GAS PROD: 2,763

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96727 - KENNEDY MAJOR EST GU (14) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 234834 - 14 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10760  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93255 HCG.....:  
ALT RRC#: 234834 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	16,621	0	62.50	1.25	1.25	.00
				2	0	14,876	0	63.60	1.24	1.24	.00
				=====	=====	=====					=====
					0	31,497	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.993970	17,710	1	17304	0	17304	13500	3,804	3,547	3252
05	RUSK COUNTY	.993970	17,710	2	15364	0	15364	13500	1,864	1,511	2532
52	TATUM ISD - RUSK CO	.993970	17,710	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.993970	17,710		32668	0	32668	27000	5,668	5,058	5784
66	RUSK CO GROUND WATER	.993970	17,710								
80	LONGVIEW ISD-GREGG C	.006030	110								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		5,058	GAS VAL:		5,784
				RI PAYOUT:	1.7	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		17,810	WI TOTAL:		12,030	RI TOTAL:	5,780

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500		48	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,140  
LAST YR RI VAL: 10,920  
LAST YR 8/8 VAL: 30,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,138

REMARKS1: WELL #14  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96772 - ARNOLD RUST UNIT 2 (3) FULL WI DECIMAL = .755000 #WELLS: 1  
RRC#, WELL#.....: 234837 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245000 DEPTH: 10400  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	22,288	0	62.50	2.48	2.48	.00	0
ALT JOB#:	UNIT.....:	2	0	21,282	0	63.60	2.45	2.45	.00	0
ALT LSE#:	HCG.....:	3	0	19,684	0	64.73	2.43	2.43	.00	0
ALT RRC#:	GRAPH.....:	4	0	17,614	0	65.88	2.42	2.42	.00	0
		5	0	15,233	0	67.03	2.40	2.40	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	96,101	0				0
-----	-------------------	---------	-----------	---	--------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	88,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	88,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
52	TATUM ISD - RUSK CO	1.000000	88,300							
65	RUSK CO EMERGENCY SE	1.000000	88,300	1	41732	0	41732	25500	16,232	15,136
66	RUSK CO GROUND WATER	1.000000	88,300	2	39366	0	39366	25500	13,866	11,244
				3	36113	0	36113	25500	10,613	7,483
				4	32183	0	32183	25500	6,683	4,098
				5	27602	0	27602	25500	2,102	1,121
					176996	0	176996	127500	49,496	39,082

\$/BBLRESV:	.00	EQUIP VAL:	6,025		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	39,082	GAS VAL:	43,194
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	88,300	WI TOTAL:	45,110	RI TOTAL:	43,190

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500		62	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,520  
LAST YR RI VAL: 32,790  
LAST YR 8/8 VAL: 59,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,434

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96720 - BALLOW ESTATE GU (12) FULL WI DECIMAL = .869051 #WELLS: 1  
RRC#, WELL#.....: 234920 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130949 DEPTH: 10871  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	15,470	1	0	21,345	0	62.50	1.25	1.25	.00	0
05	RUSK COUNTY	1.000000	15,470	2	0	20,064	0	63.60	1.24	1.24	.00	0
46	HENDERSON ISD	1.000000	15,470									
65	RUSK CO EMERGENCY SE	1.000000	15,470		0	41,409	0					0
66	RUSK CO GROUND WATER	1.000000	15,470									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,543 GAS VAL: 5,949  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 15,470 WI TOTAL: 9,520 RI TOTAL: 5,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,000		60	
	15.0 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,830  
LAST YR RI VAL: 9,020  
LAST YR 8/8 VAL: 23,850

LAST YR OIL PROD: 90  
LAST YR GAS PROD: 19,558

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96734 - BEARD PO GU (05) FULL WI DECIMAL = .802604 #WELLS: 1  
RRC#, WELL#.....: 234944 - 5 RRC DIST.: 06 FULL RI DECIMAL = .197396 DEPTH: 10250  
OPERATOR#, AGENT#: 722890 - 40

OPERATOR NAME....: ROCKCLIFF ENERGY OPE  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45451 HCG.....:  
ALT RRC#: 234944 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .450000 3,460  
05 RUSK COUNTY .450000 3,460 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .450000 3,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .450000 3,460 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .450000 3,460 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
89 BECKVILLE ISD - PANO .550000 4,230  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96794 - MARKS-POOVEY GU (2) FULL WI DECIMAL = .788343 #WELLS: 1  
RRC#, WELL#.....: 234948 - 2 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10855  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	2,369	0	62.50	2.08	2.08	.00	1774
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	2,369	0					1,774
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3885	0	5659	21000	-15,341	-14,305	1423	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,740					
46				RUSK COUNTY	1.000000	8,740					
65				HENDERSON ISD	1.000000	8,740					
66				RUSK CO EMERGENCY SE	1.000000	8,740					
				RUSK CO GROUND WATER	1.000000	8,740					

\$/BBLRESV: 158.00 EQUIP VAL: 7,324  
\$/BBLPROD: 56,759 WI OIL VAL: 0 RI OIL VAL: 446  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 977  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,740 WI TOTAL: 7,320 RI TOTAL: 1,420

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	.1	7	
-----	-----	-----	-----
	3.0 1	14.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,720  
LAST YR 8/8 VAL: 9,040

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 1,773

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96748 - ROGERS BILLIE NEAL GU 7 FULL WI DECIMAL = .784683 #WELLS: 1  
RRC#, WELL#.....: 234958 - 7 RRC DIST.: 06 FULL RI DECIMAL = .215317 DEPTH: 10938  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.310000	2,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.690000	5,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.690000	5,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96826 - GRIFFIN RANCH GU 7 (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235081 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10784  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	4,450							
05	RUSK COUNTY	.578000	4,450							
30	KILGORE ISD - RUSK C	.578000	4,450	\$/BBLRESV: .00		EQUIP VAL: 7,690				
60	KILGORE COLLEGE - RU	.578000	4,450	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
65	RUSK CO EMERGENCY SE	.578000	4,450	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
66	RUSK CO GROUND WATER	.578000	4,450	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
72	KILGORE COLLEGE - GR	.422000	3,250				=====		=====	
87	KILGORE ISD - GREGG	.422000	3,250	8/8 VALUE: 7,690		WI TOTAL: 7,690		RI TOTAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500			
-----	-----	-----	-----
	27.0	1	
	26.0	1	
	24.0	1	
	22.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 752

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96984 - RAYFORD BESS (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235114 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10830  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25133	0	25133	38000	-12,867	-11,998	7847	-----
04	RUSK CO APPRAISAL DI	1.000000	15,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	15,170		25133	0	25133	38000	12,867-	11,998-	7847	
46	HENDERSON ISD	1.000000	15,170									
65	RUSK CO EMERGENCY SE	1.000000	15,170		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	15,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,847		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	15,170	WI TOTAL:	7,320	RI TOTAL:	7,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.01  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000		15	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,030  
LAST YR 8/8 VAL: 14,350

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,723

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96827 - CARTER KF WH A2 GU (A3) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 235126 - A 3 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 10271  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	20,191	0	62.06	1.85	1.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	20,191	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				26192	0	26192	31000	-4,808	-4,483	10453	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.185000	3,280	26192	0	26192	31000	4,808-	4,483-	10453	
05	RUSK COUNTY	.185000	3,280								
52	TATUM ISD - RUSK CO	.185000	3,280								
65	RUSK CO EMERGENCY SE	.185000	3,280								
66	RUSK CO GROUND WATER	.185000	3,280								
89	BECKVILLE ISD - PANO	.815000	14,490								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 10,453			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		17,770		WI TOTAL: 7,320		RI TOTAL: 10,450	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		60	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,960  
LAST YR RI VAL: 12,640  
LAST YR 8/8 VAL: 20,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,117

REMARKS1: WELL #A3  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96753 - TXU GU (3) FULL WI DECIMAL = .770855 #WELLS: 1  
RRC#, WELL#.....: 235131 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10920  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,100		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96733 - ORR-BURKS GU (8) FULL WI DECIMAL = .751023 #WELLS: 1  
RRC#, WELL#.....: 235155 - 8 RRC DIST.: 06 FULL RI DECIMAL = .248977 DEPTH: 10476  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 289

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96809 - GARRETT GU (2) FULL WI DECIMAL = .814531 #WELLS: 1  
RRC#, WELL#.....: 235228 - 2 RRC DIST.: 06 FULL RI DECIMAL = .185469 DEPTH: 10875

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 96746 - HUBBARD FRANK GU (04) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235250 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11209

OPERATOR#, AGENT#: 106406 - 40  
OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,941	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,941	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8382	0	8382	8900	-518	-483	2617	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,640					
22				RUSK COUNTY	1.000000	10,640					
46				CITY OF HENDERSON	.300000	3,200					
65				HENDERSON ISD	1.000000	10,640					
66				RUSK CO EMERGENCY SE	.700000	7,440					
				RUSK CO GROUND WATER	1.000000	10,640					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,617			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,640	WI TOTAL:		8,020	RI TOTAL:	
										2,620	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900		25	
-----	-----	-----	-----
	15.0 99	4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,550  
LAST YR RI VAL: 8,050  
LAST YR 8/8 VAL: 17,600

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 9,972

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96924 - KANGERGA 1 (09) FULL WI DECIMAL = .750634 #WELLS: 1  
RRC#, WELL#.....: 235258 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249366 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,000 6  
-----  
15.0 99 5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,918

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96880 - GOODWIN (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 235316 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10930  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 4  
-----  
15.0 99 8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,600  
LAST YR 8/8 VAL: 9,920

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 3,084

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96858 - BLACKSTONE MINERALS CO GU (2) FULL WI DECIMAL = .739269 #WELLS: 1  
RRC#, WELL#.....: 235337 - 2 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10920  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	12,222	0	62.50	2.28	2.28	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	12,222	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20601	0	20601	26500	-5,899	-5,501	6805	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,130					
46				RUSK COUNTY	1.000000	14,130					
65				HENDERSON ISD	1.000000	14,130					
66				RUSK CO EMERGENCY SE	1.000000	14,130					
				RUSK CO GROUND WATER	1.000000	14,130					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,805			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,130	WI TOTAL: 7,320		RI TOTAL: 6,810		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,500		34	
-----	-----	-----	-----
	1.0 1	3.0 1	
	4.0 1	6.0 1	
	8.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,730  
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 80  
LAST YR GAS PROD: 12,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96997 - SILER HEIRS (5) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 235346 - 5 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10905

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
46	HENDERSON ISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
65	RUSK CO EMERGENCY SE	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235344  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96980 - PRICER J GU (4) FULL WI DECIMAL = .825987 #WELLS: 1  
RRC#, WELL#.....: 235483 - 4 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10431  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,739	0	62.50	1.41	1.41	.00	0
=====				=====	=====	=====					=====
0				0	14,739	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17166	0	17166	21500	-4,334	-4,041	3387	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,710	17166	0	17166	21500	4,334-	4,041-	3387	
05	RUSK COUNTY	1.000000	10,710								
46	HENDERSON ISD	1.000000	10,710								
65	RUSK CO EMERGENCY SE	1.000000	10,710								
66	RUSK CO GROUND WATER	1.000000	10,710								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,387	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
8/8 VALUE:				10,710		WI TOTAL:	7,320	RI TOTAL:		3,390	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		41	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,140  
LAST YR RI VAL: 12,720  
LAST YR 8/8 VAL: 26,860

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,795

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97009 - STRONG W C GU 1 (5) FULL WI DECIMAL = .751870 #WELLS: 1  
RRC#, WELL#.....: 235645 - 5 RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10823

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93295 HCG.....:  
ALT RRC#: 235645 GRAPH.....:

ALT RRC#: 235645				GRAPH.P111:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
----	-----	-----	-----	1	21039	0	21039	21500	-461	-430	6503
04	RUSK CO APPRAISAL DI	.870000	12,030		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.870000	12,030		21039	0	21039	21500	461-	430-	6503
30	KILGORE ISD - RUSK C	.172000	2,380								
52	TATUM ISD - RUSK CO	.698000	9,650		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
60	KILGORE COLLEGE - RU	.172000	2,380		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
61	GREGG CO ESD #1 - RU	.870000	12,030		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,503	
66	RUSK CO GROUND WATER	.870000	12,030		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
80	LONGVIEW ISD-GREGG C	.170000	2,350								
				8/8 VALUE:		13,820	WI TOTAL:	7,320	RI TOTAL:	6,500	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		56	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,240  
LAST YR 8/8 VAL: 13,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,056

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97059 - YOUNGBLOOD ROBERT (4) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 235692 - 4 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10767  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.07  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/235690  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96989 - REEVES-HIBBARD (1) FULL WI DECIMAL = .750417 #WELLS: 1  
RRC#, WELL#.....: 235709 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249583 DEPTH: 9680  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31253 HCG.....:  
ALT RRC#: 235709 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
55 GARRISON ISD - RUSK 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
34.0 1  
10.0 1 32.0 1  
15.0 1 28.0 1  
20.0 99 24.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 825

REMARKS1: COMMINGLED W/235710  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96722 - BUFORD & BLOW GU 3 (14) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 235744 - 14 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10630  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	26,961	0	63.23	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	25,745	0	64.36	1.79	1.79	.00	0
ALT LSE#:	HCG.....:	3	0	23,811	0	65.49	1.77	1.77	.00	0
ALT RRC#:	GRAPH.....:	4	0	21,308	0	66.64	1.76	1.76	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	97,825	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.014000	900	1	33782	0	33782	25500	8,282	7,723	13560
05	RUSK COUNTY	.014000	900	2	32258	0	32258	25500	6,758	5,480	11358
52	TATUM ISD - RUSK CO	.014000	900	3	29502	0	29502	25500	4,002	2,822	9112
65	RUSK CO EMERGENCY SE	.014000	900	4	26251	0	26251	25500	751	460	7113
66	RUSK CO GROUND WATER	.014000	900								
80	LONGVIEW ISD-GREGG C	.986000	63,050								
				=====	=====	=====	=====	=====	=====	=====	=====
				121793	0	121793	102000	19,793	16,485	41143	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,485	GAS VAL:	41,143
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	63,950	WI TOTAL:	22,810	RI TOTAL:	41,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
25,500		75
		3.0 1
		6.0 1
		9.0 1
		12.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,870  
LAST YR RI VAL: 20,800  
LAST YR 8/8 VAL: 31,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,673

REMARKS1: WELL #14  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96729 - KENNEDY MAJOR (15) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 235765 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10690  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,690					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		7,690	WI TOTAL: 7,690		RI TOTAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
5,700  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 187

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96876 - FORBUS ESTATE GU (11) FULL WI DECIMAL = .785041 #WELLS: 1  
RRC#, WELL#.....: 235770 - 11 RRC DIST.: 06 FULL RI DECIMAL = .214959 DEPTH: 10703  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.11	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.11	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,500		6
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,130  
LAST YR 8/8 VAL: 8,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,078

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96771 - ARNOLD ESTATE UNIT 1 (3) FULL WI DECIMAL = .757500 #WELLS: 1  
RRC#, WELL#.....: 235771 - 3 RRC DIST.: 06 FULL RI DECIMAL = .242500 DEPTH: 10415  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6928	0	16539	24500	-7,961	-7,423
04	RUSK CO APPRAISAL DI	1.000000	12,280		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,280		6928	0	16539	24500	7,961-	7,423-
52	TATUM ISD - RUSK CO	1.000000	12,280							
65	RUSK CO EMERGENCY SE	1.000000	12,280							
66	RUSK CO GROUND WATER	1.000000	12,280							
				\$/BBLRESV: 28.05		EQUIP VAL:		7,324		
				\$/BBLPROD: 9,481		WI OIL VAL:		0		RI OIL VAL: 2,882
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 2,077
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		12,280	WI TOTAL:		7,320	RI TOTAL: 4,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.6	12	
	14.0 1	23.0 1	
	15.0 99	21.0 1	
		19.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,530  
LAST YR RI VAL: 16,160  
LAST YR 8/8 VAL: 30,690

LAST YR OIL PROD: 336  
LAST YR GAS PROD: 8,848

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96751 - TATE GU (2) FULL WI DECIMAL = .778372 #WELLS: 1  
RRC#, WELL#.....: 235879 - 2 RRC DIST.: 06 FULL RI DECIMAL = .221628 DEPTH: 10650  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97048 - WILDER GU (5) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 235909 - 5 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10810  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		2	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 108

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96824 - TXU TATUM GU 1 (1) FULL WI DECIMAL = .775990 #WELLS: 1  
RRC#, WELL#.....: 235945 - 1 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10593

OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690							
				\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000		5	
-----	-----	-----	-----
	29.0 1	29.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,110  
LAST YR 8/8 VAL: 8,430

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 1,656

REMARKS1: RECOMP FROM RRC #233659  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96964 - NANA GU 1 (11) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 235960 - 11 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10810  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	36781	0	36781	38500	-1,719	-1,603	11276	
04	RUSK CO APPRAISAL DI	1.000000	18,600		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,600		36781	0	36781	38500	1,719-	1,603-	11276	
46	HENDERSON ISD	1.000000	18,600									
65	RUSK CO EMERGENCY SE	1.000000	18,600		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	18,600		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	11,276		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	18,600	WI TOTAL:	7,320	RI TOTAL:	11,280		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,500		51	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 10,220  
LAST YR 8/8 VAL: 17,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,109

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96977 - POWELL MIRIAM GU 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 235995 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10840  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 5  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,390  
LAST YR 8/8 VAL: 9,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,514

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96780 - EASTLAND (6) FULL WI DECIMAL = .789796 #WELLS: 1  
RRC#, WELL#.....: 235996 - 6 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 10920  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 26

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96907 - HOLT GU (101) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236002 - 101 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11200  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	173	13,301	0	62.50	3.53	3.53	.00	8109
ALT JOB#:	UNIT.....:	2	153	12,701	0	63.60	3.50	3.50	.00	7298
ALT LSE#:	HCG.....:	3	134	11,747	0	64.73	3.47	3.47	.00	6505
ALT RRC#:	GRAPH.....:	4	116	10,512	0	65.88	3.45	3.45	.00	5732
		5	100	9,091	0	67.03	3.42	3.42	.00	5027

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	676	57,352	0				32,671
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	90,080									
05	RUSK COUNTY	1.000000	90,080									
48	LEVERETT'S CHAPEL IS	.287900	25,940									
51	OVERTON ISD	.712100	64,150	1	35214	0	43323	27000	16,323	15,221	13526	
60	KILGORE COLLEGE - RU	1.000000	90,080	2	33340	0	40638	27000	13,638	11,059	11129	
65	RUSK CO EMERGENCY SE	1.000000	90,080	3	30572	0	37077	27000	10,077	7,105	8906	
66	RUSK CO GROUND WATER	1.000000	90,080	4	27200	0	32932	27000	5,932	3,637	6940	
				5	23318	0	28345	27000	1,345	717	5239	
					149644	0	182315	135000	47,315	37,739	45740	

\$/BBLRESV:	13.34	EQUIP VAL:	6,599		
\$/BBLPROD:	18,035	WI OIL VAL:	6,763	RI OIL VAL:	8,197
WI PAYOUT:	3.7	GAS VAL:	30,976	GAS VAL:	37,543
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	90,080	WI TOTAL:	44,340	RI TOTAL:	45,740

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.5	37	
11.0	1	3.0	1
12.0	1	6.0	1
13.0	1	9.0	1
14.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 6,100  
LAST YR 8/8 VAL: 14,120

LAST YR OIL PROD: 213  
LAST YR GAS PROD: 12,169

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96808 - WAGERS (1R) FULL WI DECIMAL = .795515 #WELLS: 1  
RRC#, WELL#.....: 236007 - 1R RRC DIST.: 06 FULL RI DECIMAL = .204485 DEPTH: 8606  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
49 MT ENTERPRISE ISD 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
23,000 2  
-----  
4.0 1  
8.0 1  
12.0 1  
16.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,047

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96868 - CHEVALLIER (6) FULL WI DECIMAL = .822842 #WELLS: 1  
RRC#, WELL#.....: 236027 - 6 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11102  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.1	3	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 584

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97033 - VINSON GU (13) FULL WI DECIMAL = .793940 #WELLS: 1  
RRC#, WELL#.....: 236054 - 13 RRC DIST.: 06 FULL RI DECIMAL = .206060 DEPTH: 10603  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				-----	-----	-----	-----	-----	-----	-----	-----
				1 0	23,710	0	62.50	1.39	1.39	.00	0
				2 0	22,049	0	63.60	1.38	1.38	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====
				0	45,759	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	23,250	1 26166	0	26166	22500	3,666	3,419	6360	
05	RUSK COUNTY	1.000000	23,250	2 24158	0	24158	22500	1,658	1,344	5151	
52	TATUM ISD - RUSK CO	1.000000	23,250	=====	=====	=====	=====	=====	=====	=====	=====
61	GREGG CO ESD #1 - RU	.880000	20,460	50324	0	50324	45000	5,324	4,763	11511	
65	RUSK CO EMERGENCY SE	.120000	2,790								
66	RUSK CO GROUND WATER	1.000000	23,250								
				\$/BBLRESV:	.00	EQUIP VAL:	6,975				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	4,763	GAS VAL:		11,511	
				RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:		0	
						=====	=====	=====	=====	=====	=====
				8/8 VALUE:	23,250	WI TOTAL:	11,740	RI TOTAL:		11,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 67  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,090  
LAST YR RI VAL: 26,840  
LAST YR 8/8 VAL: 54,930

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 31,480

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96999 - SMITH FAMILY TRUST (11) FULL WI DECIMAL = .769835 #WELLS: 1  
RRC#, WELL#.....: 236057 - 11 RRC DIST.: 06 FULL RI DECIMAL = .230165 DEPTH: 8850  
OPERATOR#, AGENT#: 834244 -

OPERATOR NAME....: TAB OPERATING, INC.  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31254	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#: 236057	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	5,460							
05	RUSK COUNTY	.876000	5,460	\$/BBLRESV:	.00	EQUIP VAL:	6,226			
55	GARRISON ISD - RUSK	.876000	5,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.876000	5,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.876000	5,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
73	GARRISON ISD - NACOG	.124000	770							
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500		1	
		31.0	1
		29.0	1
		26.0	1
		23.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,479

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96795 - BLACKSTONE MINERALS CO GU (3) FULL WI DECIMAL = .739269 #WELLS: 1  
RRC#, WELL#.....: 236082 - 3 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10900

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 214

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96714 - KENNEDY GU (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236088 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11364  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7312	0	9000	26500	-17,500	-16,319	2809			
04	RUSK CO APPRAISAL DI	1.000000	57,300	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	57,300	7312	0	9000	26500	17,500-	16,319-	2809				
46	HENDERSON ISD	1.000000	57,300											
65	RUSK CO EMERGENCY SE	1.000000	57,300	\$/BBLRESV: 113.37			EQUIP VAL:		54,492					
66	RUSK CO GROUND WATER	1.000000	57,300	\$/BBLPROD: 40,813			WI OIL VAL:		0		RI OIL VAL:	527		

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	.1	12	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 50,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 54,490  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 57,970

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 4,878

REMARKS1: WAS WOODS ETAL #1  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 96878 - GILSON (5)          FULL WI DECIMAL = .816512          #WELLS: 1
RRC#, WELL#.....: 236110 - 5      RRC DIST.: 06  FULL RI DECIMAL = .183488          DEPTH: 10885
```

OPERATOR NAME.....: SABINE OIL & GAS COR

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	15,103	0	63.60	2.19	2.19	.00	0
ALT JOB#:	UNIT.....:	3	0	13,969	0	64.73	2.18	2.18	.00	0
ALT LSE#:	HCG.....:	4	0	12,501	0	65.88	2.16	2.16	.00	0
ALT RRC#:	GRAPH.....:	=====		=====		=====				=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	41,280	YR							
05	RUSK COUNTY	1.000000	41,280	--							
53	WEST RUSK CISD	1.000000	41,280	1	28542	0	28542	20500	8,042	7,499	6007
60	KILGORE COLLEGE - RU	1.000000	41,280	2	27007	0	27007	20500	6,507	5,276	4986
65	RUSK CO EMERGENCY SE	1.000000	41,280	3	24865	0	24865	20500	4,365	3,078	4027
66	RUSK CO GROUND WATER	1.000000	41,280	4	22048	0	22048	20500	1,548	949	3132
					=====	=====	=====	=====	=====	=====	=====
					102462	0	102462	82000	20,462	16,802	18152

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.76
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.76
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		44	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	13,120
LAST YR	RI VAL:	9,450
LAST YR	8/8 VAL:	22,570

LAST YR OIL PROD: 44  
LAST YR GAS PROD: 14,585

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96953 - MINOR A GU (10) FULL WI DECIMAL = .810989 #WELLS: 1  
RRC#, WELL#.....: 236116 - 10 RRC DIST.: 06 FULL RI DECIMAL = .189011 DEPTH: 10743  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	23,283	0	62.50	1.92	1.92	.00	0
					=====	=====	=====					=====
					0	23,283	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	15,230	1	36254	0	36254	36500	-246	-229	7913	
05	RUSK COUNTY	1.000000	15,230		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	15,230		36254	0	36254	36500	246-	229-	7913	
61	GREGG CO ESD #1 - RU	.400000	6,090		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.600000	9,140		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	15,230		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,913		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	15,230	WI TOTAL:	7,320	RI TOTAL:	7,910		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500 68  
-----  
15.0 99 12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,180  
LAST YR RI VAL: 23,850  
LAST YR 8/8 VAL: 43,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 32,546

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96955 - MINOR A GU (12) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 236123 - 12 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10650  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	14,379	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	14,379	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				14624	0	14624	21500	-6,876	-6,412	3138	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,460	14624	0	14624	21500	6,876-	6,412-	3138	
05	RUSK COUNTY	1.000000	10,460								
52	TATUM ISD - RUSK CO	1.000000	10,460								
61	GREGG CO ESD #1 - RU	.400000	4,190								
65	RUSK CO EMERGENCY SE	.600000	6,270								
66	RUSK CO GROUND WATER	1.000000	10,460								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,138			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				10,460		WI TOTAL: 7,320		RI TOTAL: 3,140			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
21,500		40	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,900  
LAST YR 8/8 VAL: 10,220

LAST YR OIL PROD:  
LAST YR GAS PROD: 14,533

REMARKS1: COMMINGLED W/236126  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96793 - HARRELL GU 2 (06) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 236135 - 6 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10900  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
9,400 6  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,258

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97002 - SPIKES GU 1 (11) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 236138 - 11 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10944  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,560	1	16834	0	16834	14500	2,334	2,176	4832
05	RUSK COUNTY	1.000000	18,560	2	15377	0	15377	14500	877	711	3871
46	HENDERSON ISD	1.000000	18,560								
65	RUSK CO EMERGENCY SE	1.000000	18,560		32211	0	32211	29000	3,211	2,887	8703
66	RUSK CO GROUND WATER	1.000000	18,560								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,887 GAS VAL: 8,703  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 18,560 WI TOTAL: 9,860 RI TOTAL: 8,700

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
14,500 22  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,620  
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,603

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97020 - TUF CO GU 1 (2) FULL WI DECIMAL = .755243 #WELLS: 1  
RRC#, WELL#.....: 236143 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244757 DEPTH: 10900  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8267	0	8267	12500	-4,233	-3,947	2509			
04	RUSK CO APPRAISAL DI	1.000000	9,830		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,830		8267	0	8267	12500	4,233-	3,947-	2509			
46	HENDERSON ISD	1.000000	9,830											
65	RUSK CO EMERGENCY SE	1.000000	9,830		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,509  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,830 WI TOTAL: 7,320 RI TOTAL: 2,510

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		21	
1.0	1	3.0	1
5.0	1	6.0	1
10.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,100  
LAST YR 8/8 VAL: 10,420

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 4,361

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96723 - GRIFFIN RANCH GU 7 (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236158 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10777  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
---	---	---	---	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	---	---	---	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	4,450								
05	RUSK COUNTY	.578000	4,450								
30	KILGORE ISD - RUSK C	.578000	4,450								
60	KILGORE COLLEGE - RU	.578000	4,450								
65	RUSK CO EMERGENCY SE	.578000	4,450								
66	RUSK CO GROUND WATER	.578000	4,450								
72	KILGORE COLLEGE - GR	.422000	3,250								
87	KILGORE ISD - GREGG	.422000	3,250								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 4.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	.1		
-----	-----	-----	-----
	3.0 1	20.5 99	
	7.0 1		
	11.0 1		
	15.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 194



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96849 - ADRIAN DEA LYNN (5) FULL WI DECIMAL = .749191 #WELLS: 1  
RRC#, WELL#.....: 236202 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 11766  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.85  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 3  
-----  
5.0 1  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 1,126

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96963 - NANA GU 1 (05) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 236206 - 5 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10835  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500 6  
-----  
44.0 1  
37.0 1  
30.0 1  
23.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,960  
LAST YR 8/8 VAL: 9,280

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,737

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96745 - GREEN GU 1 (4) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 236219 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11050  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 53  
LAST YR GAS PROD: 1,695

REMARKS1: COMMINGLED W/236220  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96987 - REEVES GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236412 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9750  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31257 HCG.....:  
ALT RRC#: 236412 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	4,247	0	62.50	1.50	1.50	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	4,247	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4778	0	4778	51000	-46,222	-43,102	1492	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,120					
55				RUSK COUNTY	1.000000	8,120					
65				GARRISON ISD - RUSK	1.000000	8,120					
66				RUSK CO EMERGENCY SE	1.000000	8,120					
				RUSK CO GROUND WATER	1.000000	8,120					
				\$/BBLRESV: .00		EQUIP VAL: 6,627					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,492			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		8,120	WI TOTAL: 6,630		RI TOTAL: 1,490		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
51,000		12	
-----	-----	-----	-----
	6.0	1	
	9.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,840  
LAST YR 8/8 VAL: 8,470

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,410

REMARKS1: COMMINGLED W/236413  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96791 - HARRELL GU 1 (08) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 236442 - 8 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10865  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,511	0	62.50	2.34	2.34	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,511	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12094	0	12094	33000	-20,906	-19,495	7325	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12094	0	12094	33000	20,906-	19,495-	7325	
46											
65											
66											

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,325  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,650 WI TOTAL: 7,320 RI TOTAL: 7,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000		25	
-----	-----	-----	-----
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,910  
LAST YR 8/8 VAL: 17,230

LAST YR OIL PROD: 81  
LAST YR GAS PROD: 10,980

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97004 - SPIKES GU 1 (14) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 236451 - 14 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10885  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	14578	0	14578	15500	-922	-860	4185			
04	RUSK CO APPRAISAL DI	1.000000	11,510		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,510		14578	0	14578	15500	922-	860-	4185			
46	HENDERSON ISD	1.000000	11,510											
65	RUSK CO EMERGENCY SE	1.000000	11,510		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET PV RI NET REVENUE  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,185  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 11,510 WI TOTAL: 7,320 RI TOTAL: 4,190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
15,500 20  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,650  
LAST YR 8/8 VAL: 10,970  
LAST YR OIL PROD:  
LAST YR GAS PROD: 8,071

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96865 - BUFORD & BLOW GU 1 (16) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 236553 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10688  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 8  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,341

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96981 - PRICER J GU (5) FULL WI DECIMAL = .825987 #WELLS: 1  
RRC#, WELL#.....: 236607 - 5 RRC DIST.: 06 FULL RI DECIMAL = .174013 DEPTH: 10403  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	39,420	1	65786	0	65786	58000	7,786	7,260	12980
05	RUSK COUNTY	1.000000	39,420	2	60195	0	60195	58000	2,195	1,780	10418
46	HENDERSON ISD	1.000000	39,420								
65	RUSK CO EMERGENCY SE	1.000000	39,420		125981	0	125981	116000	9,981	9,040	23398
66	RUSK CO GROUND WATER	1.000000	39,420								

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 9,040 GAS VAL: 23,398  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 39,420 WI TOTAL: 16,020 RI TOTAL: 23,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
58,000 121  
7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,720  
LAST YR RI VAL: 48,690  
LAST YR 8/8 VAL: 107,410

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 51,544

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96933 - KENNEDY MAJOR (13) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 236624 - 13 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10628  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	28,598	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	23,879	0	63.60	1.24	1.24	.00	0
		3	0	20,177	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	72,654	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	33,910	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	33,910	1	28859	0	28859	19500	9,359	8,727	6452
52	TATUM ISD - RUSK CO	1.000000	33,910	2	23904	0	23904	19500	4,404	3,571	4688
65	RUSK CO EMERGENCY SE	1.000000	33,910	3	20035	0	20035	19500	535	377	3447
66	RUSK CO GROUND WATER	1.000000	33,910		=====	=====	=====	=====	=====	=====	=====
					72798	0	72798	58500	14,298	12,675	14587

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,675	GAS VAL:	14,587
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	33,910	WI TOTAL:	19,320	RI TOTAL:	14,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		86	
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,040  
LAST YR 8/8 VAL: 8,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 39,912

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97030 - TXU GU (4) FULL WI DECIMAL = .770879 #WELLS: 1  
RRC#, WELL#.....: 236655 - 4 RRC DIST.: 06 FULL RI DECIMAL = .229121 DEPTH: 10820  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,235	0	62.50	1.63	1.63	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,235	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14117	0	14117	31000	-16,883	-15,743	3930	
04 RUSK CO APPRAISAL DI				1.000000	11,250	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	11,250	14117	0	14117	31000	16,883-	15,743-
46 HENDERSON ISD				1.000000	11,250						
65 RUSK CO EMERGENCY SE				1.000000	11,250						
66 RUSK CO GROUND WATER				1.000000	11,250						

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,930  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,250 WI TOTAL: 7,320 RI TOTAL: 3,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,000		33	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 8,468

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97012 - STROUD GU 1 (4) FULL WI DECIMAL = .762933 #WELLS: 1  
RRC#, WELL#.....: 236680 - 4 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11275  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 3

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97010 - STROUD GU 1 (1) FULL WI DECIMAL = .762933 #WELLS: 1  
RRC#, WELL#.....: 236681 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11400  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		8	
-----	-----	-----	-----
		8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 9,590

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 2,701

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96988 - REEVES GU (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 236735 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9772  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31256	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 236735	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,900	.1	1	
-----	-----	-----	-----
	3.0 1	3.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 502

REMARKS1: COMMINGLED W/236737  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97032 - TXU GU (7) FULL WI DECIMAL = .770855 #WELLS: 1  
RRC#, WELL#.....: 236750 - 7 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 10820  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 7  
-----  
15.0 99 33.0 1  
29.0 1  
25.0 1  
20.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,540  
LAST YR 8/8 VAL: 10,860

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 5,268

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96935 - KENNEDY MAJOR EST GU (13) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 236840 - 13 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10650  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93287 HCG.....:  
ALT RRC#: 236840 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	11481	0	11481	15000	-3,519	-3,281	2158
04	RUSK CO APPRAISAL DI	.993970	9,430		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.993970	9,430		11481	0	11481	15000	3,519-	3,281-	2158
52	TATUM ISD - RUSK CO	.993970	9,430								
65	RUSK CO EMERGENCY SE	.993970	9,430	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	.993970	9,430	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0
80	LONGVIEW ISD-GREGG C	.006030	50	WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	2,158
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====		=====	
				8/8 VALUE:		9,480	WI TOTAL:		7,320	RI TOTAL:	2,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000		31	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,495

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96929 - KANGERGA MICHAEL GU (4) FULL WI DECIMAL = .844788 #WELLS: 1  
RRC#, WELL#.....: 236842 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155212 DEPTH: 10540  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	36	26,187	0	62.50	1.93	1.93	.00	1901
ALT JOB#:	UNIT.....:	2	34	24,352	0	63.60	1.92	1.92	.00	1827
ALT LSE#:	HCG.....:	3	31	22,159	0	64.73	1.91	1.91	.00	1695
ALT RRC#:	GRAPH.....:	4	28	19,720	0	65.88	1.89	1.89	.00	1558
		5	24	17,055	0	67.03	1.87	1.87	.00	1359
		6	20	14,496	0	68.22	1.86	1.86	.00	1176

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17	12,322	0	68.22	1.86	1.86	.00	999
---	-----	-----	-----	8	14	10,473	0	68.22	1.86	1.86	.00	849

04	RUSK CO APPRAISAL DI	1.000000	123,370	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	123,370		204	146,764	0					11,364
52	TATUM ISD - RUSK CO	1.000000	123,370									

65	RUSK CO EMERGENCY SE	1.000000	123,370		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	123,370	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	42696	0	44597	15500	29,097	27,133	7675
				2	39499	0	41326	15500	25,826	20,941	6238
				3	35755	0	37450	15500	21,950	15,477	4958
				4	31486	0	33044	15500	17,544	10,757	3838
				5	26943	0	28302	15500	12,802	6,826	2884
				6	22779	0	23955	15500	8,455	3,920	2141
				7	19362	0	20361	15500	4,861	1,960	1597
				8	16458	0	17307	15500	1,807	633	1190
				=====	=====	=====	=====	=====	=====	=====	=====
					234978	0	246342	124000	122,342	87,647	30521

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.58	EQUIP VAL:	5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 48,131	WI OIL VAL:	4,043	RI OIL VAL:	1,408
			WI PAYOUT: 3.9	GAS VAL:	83,604	GAS VAL:	29,113
			RI PAYOUT: 4.3	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.54						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.54						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500	.1	74	
-----	-----	-----	-----

3.0	1	6.0	1
6.0	1	8.0	1
9.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	129,140
LAST YR RI VAL:	40,830
LAST YR 8/8 VAL:	169,970

LAST YR OIL PROD:	24
LAST YR GAS PROD:	29,160

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96915 - JIMMERSON GU (1) FULL WI DECIMAL = .774004 #WELLS: 1  
RRC#, WELL#.....: 237109 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10820  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	3,872	0	62.50	2.14	2.14	.00	1742
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	3,872	0					1,742
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6413	0	8155	24500	-16,345	-15,242	2231	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,550					
46				RUSK COUNTY	1.000000	9,550					
65				HENDERSON ISD	1.000000	9,550					
66				RUSK CO EMERGENCY SE	1.000000	9,550					
				RUSK CO GROUND WATER	1.000000	9,550					
				\$/BBLRESV: 116.85				EQUIP VAL: 7,324			
				\$/BBLPROD: 42,286				WI OIL VAL: 0		RI OIL VAL: 477	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 1,754	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		9,550	WI TOTAL:		7,320	RI TOTAL:	2,230

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500	.1	11	
-----	-----	-----	-----
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,410  
LAST YR 8/8 VAL: 12,730

LAST YR OIL PROD: 69  
LAST YR GAS PROD: 7,129

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96892 - HARMON GU 1 (12) FULL WI DECIMAL = .775307 #WELLS: 1  
RRC#, WELL#.....: 237167 - 12 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11225  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	7,153	0	62.50	2.96	2.96	.00	1744
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	7,153	0					1,744
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16415	0	18159	23000	-4,841	-4,515	4929	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,950					
53				RUSK COUNTY	1.000000	12,950					
60				WEST RUSK CISD	1.000000	12,950					
65				KILGORE COLLEGE - RU	1.000000	12,950					
66				RUSK CO EMERGENCY SE	1.000000	12,950					
				RUSK CO GROUND WATER	1.000000	12,950					
				\$/BBLRESV: 15.55		EQUIP VAL: 8,021					
				\$/BBLPROD: 5,564		WI OIL VAL: 0		RI OIL VAL: 473			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 4,456			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		12,950	WI TOTAL:	8,020	RI TOTAL:	4,930	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000	.1	20	
-----	-----	-----	-----
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,400  
LAST YR 8/8 VAL: 11,420

LAST YR OIL PROD: 25  
LAST YR GAS PROD: 7,081

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97024 - TUFCO GU 1 (6) FULL WI DECIMAL = .755698 #WELLS: 1  
RRC#, WELL#.....: 237203 - 6 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10780  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	18,310	1	72	15,054	0	62.50	1.25	1.25	.00	3401
05	RUSK COUNTY	1.000000	18,310	2	69	13,774	0	63.60	1.24	1.24	.00	3316
46	HENDERSON ISD	1.000000	18,310		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	18,310		141	28,828	0					6,717
66	RUSK CO GROUND WATER	1.000000	18,310									

\$/BBLRESV: 3.15 EQUIP VAL: 6,975  
\$/BBLPROD: 2,225 WI OIL VAL: 336 RI OIL VAL: 1,914  
WI PAYOUT: .0 GAS VAL: 1,357 GAS VAL: 7,730  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	18,310	WI TOTAL:	8,670	RI TOTAL:	9,640
------------	--------	-----------	-------	-----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	.2	43	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 10,245

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96912 - JARRELL GU 1 (1) FULL WI DECIMAL = .761364 #WELLS: 1  
RRC#, WELL#.....: 237292 - 1 RRC DIST.: 06 FULL RI DECIMAL = .238636 DEPTH: 10875  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	14,586	0	62.50	1.36	1.36	.00	1713
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	14,586	0					1,713
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15103	0	16816	29000	-12,184	-11,362	4937	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	12,260					
46				RUSK COUNTY	1.000000	12,260					
65				HENDERSON ISD	1.000000	12,260					
66				RUSK CO EMERGENCY SE	1.000000	12,260					
				RUSK CO GROUND WATER	1.000000	12,260					
				\$/BBLRESV: 42.21		EQUIP VAL:		7,324			
				\$/BBLPROD: 15,224		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		12,260		WI TOTAL:		7,320	
								RI TOTAL:		4,940	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.1	41	
-----	-----	-----	-----
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,380  
LAST YR RI VAL: 15,870  
LAST YR 8/8 VAL: 25,250

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 17,829

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96847 - ADAMS A-1 GU (9) FULL WI DECIMAL = .750352 #WELLS: 1  
RRC#, WELL#.....: 237293 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249648 DEPTH: 9920

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31255 HCG.....:  
ALT RRC#: 237293 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .250000 1,740  
05 RUSK COUNTY .250000 1,740 \$/BBLRESV: .00 EQUIP VAL: 6,958  
55 GARRISON ISD - RUSK .250000 1,740 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .250000 1,740 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .250000 1,740 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
73 GARRISON ISD - NACOG .750000 5,220  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
10.0 1  
12.0 1  
14.0 1  
17.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 709

REMARKS1: NACOGDOCHES CO-75%  
REMARKS2: RUSK COUNTY PRIMARY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96954 - MINOR A GU (11) FULL WI DECIMAL = .810992 #WELLS: 1  
RRC#, WELL#.....: 237325 - 11 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10758  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	21999	0	21999	31000	-9,001	-8,393	4802
04	RUSK CO APPRAISAL DI	1.000000	12,120		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,120		21999	0	21999	31000	9,001-	8,393-	4802
52	TATUM ISD - RUSK CO	1.000000	12,120								
61	GREGG CO ESD #1 - RU	.400000	4,850		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	.600000	7,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	1.000000	12,120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,802	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	12,120	WI TOTAL:	7,320	RI TOTAL:	4,800	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		61	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 13,160

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,306

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96958 - MINOR A GU (16) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 237327 - 16 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10804  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	38541	0	38541	37505*	1,036	966	8270			
04	RUSK CO APPRAISAL DI	1.000000	16,560		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,560		38541	0	38541	37505	1,036	966	8270			
52	TATUM ISD - RUSK CO	1.000000	16,560											
61	GREGG CO ESD #1 - RU	.400000	6,630		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
65	RUSK CO EMERGENCY SE	.600000	9,930		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	16,560		WI PAYOUT:	.0	GAS VAL:	966	GAS VAL:	8,270				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	16,560	WI TOTAL:	8,290	RI TOTAL:	8,270				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,530		69	
		6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,620  
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,449  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97052 - WILLIAMSON GU (10) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 237332 - 10 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10727  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,390	1	14451	0	14451	17000	-2,549	-2,377	3070
05	RUSK COUNTY	1.000000	10,390		=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	10,390		14451	0	14451	17000	2,549-	2,377-	3070
65	RUSK CO EMERGENCY SE	1.000000	10,390		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	10,390		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,070
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====		=====	
					8/8 VALUE:	10,390	WI TOTAL:	7,320	RI TOTAL:		3,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		36	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,990  
LAST YR 8/8 VAL: 10,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 9,898

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96910 - HUTCHINGS J GU (16) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 237337 - 16 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10719  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	13,696	0	62.50	1.97	1.97	.00	0
					=====	=====	=====					=====
					0	13,696	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	21295	0	21295	29000	-7,705	-7,185	5325	
04	RUSK CO APPRAISAL DI	1.000000	12,650		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,650		21295	0	21295	29000	7,705-	7,185-	5325	
52	TATUM ISD - RUSK CO	1.000000	12,650									
61	GREGG CO ESD #1 - RU	.060000	760		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.940000	11,890		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	12,650		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,325		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	12,650	WI TOTAL:	7,320	RI TOTAL:	5,330		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000		40	
-----	-----	-----	-----
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,870  
LAST YR 8/8 VAL: 14,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,096

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96909 - HUTCHINGS J GU (15) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 237367 - 15 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10756  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,160	1	0	21,928	0	62.50	2.02	2.02	.00	0
05	RUSK COUNTY	1.000000	24,160	2	0	20,939	0	63.60	2.00	2.00	.00	0
52	TATUM ISD - RUSK CO	1.000000	24,160									
61	GREGG CO ESD #1 - RU	.060000	1,450		68012	0	68012	66695	1,317	1,195		15994
65	RUSK CO EMERGENCY SE	.940000	22,710									
66	RUSK CO GROUND WATER	1.000000	24,160									
					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
					\$/BBLRESV: .00		EQUIP VAL: 6,975					
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
					WI PAYOUT: .0		GAS VAL: 1,195		GAS VAL: 15,994			
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0			
					8/8 VALUE: 24,160		WI TOTAL: 8,170		RI TOTAL: 15,990			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,776		61	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,610  
LAST YR 8/8 VAL: 13,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,219  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97028 - TURNER SYBIL GU (12) FULL WI DECIMAL = .844768 #WELLS: 1  
RRC#, WELL#.....: 237400 - 12 RRC DIST.: 06 FULL RI DECIMAL = .155232 DEPTH: 10743  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P...:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11958	0	11958	20500	-8,542	-7,965
04	RUSK CO APPRAISAL DI	1.000000	9,380	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,380		11958	0	11958	20500	8,542-	7,965-
46	HENDERSON ISD	1.000000	9,380							
65	RUSK CO EMERGENCY SE	1.000000	9,380							
66	RUSK CO GROUND WATER	1.000000	9,380							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,058	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	9,380	WI TOTAL:	7,320	RI TOTAL:	2,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		31	
1.0	1	19.0	1
4.0	1	18.0	1
8.0	1	17.0	1
12.0	1	16.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,380  
LAST YR RI VAL: 16,440  
LAST YR 8/8 VAL: 37,820

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 18,310

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96879 - GLADNEY GU (11) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 237412 - 11 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10645  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.934800	7,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.065200	500	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96996 - SHELTON GU (4) FULL WI DECIMAL = .742605 #WELLS: 1  
RRC#, WELL#.....: 237419 - 4 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10600  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .916200 7,050 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .083800 640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,555

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97015 - TEXANA GU 1 (3) FULL WI DECIMAL = .846525 #WELLS: 1  
RRC#, WELL#.....: 237511 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8780  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
49 MT ENTERPRISE ISD 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,800  
LAST YR 8/8 VAL: 8,730

LAST YR OIL PROD: 109  
LAST YR GAS PROD: 6,518

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97222 - DANIELS JUDGE GU 1 (10) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 237562 - 10 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10993  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
04	RUSK CO APPRAISAL DI	.014000	110								
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110								
60	KILGORE COLLEGE - RU	.014000	110								
65	RUSK CO EMERGENCY SE	.014000	110								
66	RUSK CO GROUND WATER	.014000	110								
72	KILGORE COLLEGE - GR	.986000	7,580								
87	KILGORE ISD - GREGG	.986000	7,580								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):  
  
LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:  
  
LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97021 - TUFCO GU 1 (3) FULL WI DECIMAL = .777493 #WELLS: 1  
RRC#, WELL#.....: 237583 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222507 DEPTH: 10875  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 2  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 4  
LAST YR GAS PROD: 545

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97223 - DANIELS JUDGE GU 1 (9) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 237622 - 9 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10909  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	110								
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110	\$/BBLRESV:	.00	EQUIP VAL:	7,690				
60	KILGORE COLLEGE - RU	.014000	110	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
72	KILGORE COLLEGE - GR	.986000	7,580				=====				=====
87	KILGORE ISD - GREGG	.986000	7,580	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:			0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,150  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 97027 - TUFCO GU 1 (9) FULL WI DECIMAL = .755243 #WELLS: 1  
RRC#, WELL#.....: 237623 - 9 RRC DIST.: 06 FULL RI DECIMAL = .244757 DEPTH: 10880  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	180	19,211	0	62.50	1.51	1.51	.00	8497
ALT RRC#:	GRAPH.....:	2	172	18,058	0	63.60	1.50	1.50	.00	8262
		3	159	16,613	0	64.73	1.49	1.49	.00	7773
		=====	=====	=====						=====
			511	53,882	0					24,532

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	41,240	--	-----	-----	-----	-----	-----	-----	
05	RUSK COUNTY	1.000000	41,240	1	21909	0	30406	24000	6,406	5,973	9229
46	HENDERSON ISD	1.000000	41,240	2	20457	0	28719	24000	4,719	3,827	7646
65	RUSK CO EMERGENCY SE	1.000000	41,240	3	18695	0	26468	24000	2,468	1,741	6182
66	RUSK CO GROUND WATER	1.000000	41,240	=====	=====	=====	=====	=====	=====	=====	=====
					61061	0	85593	72000	13,593	11,541	23057

\$/BBLRESV:	8.57	EQUIP VAL:	6,643		
\$/BBLPROD:	8,751	WI OIL VAL:	3,308	RI OIL VAL:	6,608
WI PAYOUT:	.0	GAS VAL:	8,233	GAS VAL:	16,449
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	41,240	WI TOTAL:	18,180	RI TOTAL:	23,060

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.5	54	
-----	-----	-----	-----
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 17,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97026 - TUF CO GU 1 (8) FULL WI DECIMAL = .755698 #WELLS: 1  
RRC#, WELL#.....: 237624 - 8 RRC DIST.: 06 FULL RI DECIMAL = .244302 DEPTH: 10880  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,033	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,033	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4754	0	4754	14500	-9,746	-9,088	1440	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,760					
46				RUSK COUNTY	1.000000	8,760					
65				HENDERSON ISD	1.000000	8,760					
66				RUSK CO EMERGENCY SE	1.000000	8,760					
				RUSK CO GROUND WATER	1.000000	8,760					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,440  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,760 WI TOTAL: 7,320 RI TOTAL: 1,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500		14	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 22  
LAST YR GAS PROD: 4,154

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97022 - TUFCO GU 1 (4) FULL WI DECIMAL = .755243 #WELLS: 1  
RRC#, WELL#.....: 237657 - 4 RRC DIST.: 06 FULL RI DECIMAL = .244757 DEPTH: 10825  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 80,560

05 RUSK COUNTY 1.000000 80,560  
46 HENDERSON ISD 1.000000 80,560  
65 RUSK CO EMERGENCY SE 1.000000 80,560  
66 RUSK CO GROUND WATER 1.000000 80,560

1 108 24,710 0 62.50 1.54 1.54 .00 5098  
2 103 21,127 0 63.60 1.53 1.53 .00 4947  
3 95 17,957 0 64.73 1.52 1.52 .00 4644  
4 85 15,264 0 65.88 1.51 1.51 .00 4229  
5 74 12,974 0 67.03 1.50 1.50 .00 3746  
6 62 11,028 0 68.22 1.49 1.49 .00 3241  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 28740 0 33838 15500 18,338 17,100 10270  
2 24413 0 29360 15500 13,860 11,239 7817  
3 20615 0 25259 15500 9,759 6,882 5900  
4 17408 0 21637 15500 6,137 3,763 4433  
5 14698 0 18444 15500 2,944 1,570 3314  
6 12410 0 15651 15500 151 70 2467  
=====

118284 0 144189 93000 51,189 40,624 34201  
\$/BBLRESV: 18.37 EQUIP VAL: 5,738  
\$/BBLPROD: 32,154 WI OIL VAL: 7,299 RI OIL VAL: 6,145  
WI PAYOUT: 3.7 GAS VAL: 33,325 GAS VAL: 28,056  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 80,560 WI TOTAL: 46,360 RI TOTAL: 34,200  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 .3 73  
-----  
3.0 1 14.0 1  
6.0 1 15.0 99  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 125,970  
LAST YR RI VAL: 65,910  
LAST YR 8/8 VAL: 191,880

LAST YR OIL PROD: 147  
LAST YR GAS PROD: 29,747

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96899 - HAYS GU (1) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 237773 - 1 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10860  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97025 - TUFCO GU 1 (7) FULL WI DECIMAL = .755211 #WELLS: 1  
RRC#, WELL#.....: 237780 - 7 RRC DIST.: 06 FULL RI DECIMAL = .244789 DEPTH: 10850  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 223

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96913 - JARRELL GU 1 (2) FULL WI DECIMAL = .761364 #WELLS: 1  
RRC#, WELL#.....: 237871 - 2 RRC DIST.: 06 FULL RI DECIMAL = .238636 DEPTH: 10870  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16231	0	16231	15500	731	682	4764			
04	RUSK CO APPRAISAL DI	1.000000	12,770		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,770		16231	0	16231	15500	731	682	4764			
46	HENDERSON ISD	1.000000	12,770											
65	RUSK CO EMERGENCY SE	1.000000	12,770		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,770		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE  
WI OIL VAL: 0 RI OIL VAL: 0  
GAS VAL: 682 GAS VAL: 4,764  
PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 12,770 WI TOTAL: 8,010 RI TOTAL: 4,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500		41	
15.0	99	11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 6,306

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96991 - ROGERS BILLIE NEAL GU 8 FULL WI DECIMAL = .784683 #WELLS: 1  
RRC#, WELL#.....: 238011 - 8 RRC DIST.: 06 FULL RI DECIMAL = .215317 DEPTH: 10935  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	.310000	2,380	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.690000	5,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.690000	5,310	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690			=====		=====	
66	RUSK CO GROUND WATER	1.000000	7,690	8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		5	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96962 - NANA GU 1 (03) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 238044 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 3  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,122

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96978 - POWELL MIRIAM GU 1 (17) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238046 - 17 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10860  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	21200	0	21200	25500	-4,300	-4,010	6619			
04	RUSK CO APPRAISAL DI	1.000000	13,940		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	13,940		21200	0	21200	25500	4,300-	4,010-	6619			
46	HENDERSON ISD	1.000000	13,940											
65	RUSK CO EMERGENCY SE	1.000000	13,940		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,940		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,619  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 13,940 WI TOTAL: 7,320 RI TOTAL: 6,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
25,500 30  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,000  
LAST YR 8/8 VAL: 13,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,122

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96968 - OAK HILL GU 1 (3) FULL WI DECIMAL = .750537 #WELLS: 1  
RRC#, WELL#.....: 238070 - 3 RRC DIST.: 06 FULL RI DECIMAL = .249463 DEPTH: 10600  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96967 - OAK HILL GU 1 (1) FULL WI DECIMAL = .750537 #WELLS: 1  
RRC#, WELL#.....: 238071 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249463 DEPTH: 10620  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,275	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	16,275	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				15269	0	15269	22500	-7,231	-6,743	4753	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,070								
05	RUSK COUNTY	1.000000	12,070	15269	0	15269	22500	7,231-	6,743-	4753	
52	TATUM ISD - RUSK CO	1.000000	12,070								
65	RUSK CO EMERGENCY SE	1.000000	12,070								
66	RUSK CO GROUND WATER	1.000000	12,070								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,753	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,070	WI TOTAL:	7,320	RI TOTAL:		4,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		47	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,940  
LAST YR RI VAL: 13,860  
LAST YR 8/8 VAL: 22,800

LAST YR OIL PROD: 52  
LAST YR GAS PROD: 23,468

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96969 - OAK HILL GU 1 (4) FULL WI DECIMAL = .750537 #WELLS: 1  
RRC#, WELL#.....: 238077 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249463 DEPTH: 10604  
OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	13,519	0	62.50	1.25	1.25	.00	0
					=====	=====	=====					=====
					0	13,519	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,270	1	12683	0	12683	15000	-2,317	-2,161	3949	
05	RUSK COUNTY	1.000000	11,270		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	11,270		12683	0	12683	15000	2,317-	2,161-	3949	
65	RUSK CO EMERGENCY SE	1.000000	11,270		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,270		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,949		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====			=====		
					8/8 VALUE:	11,270	WI TOTAL:	7,320	RI TOTAL:	3,950		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		38	
	-----	-----	-----
	15.0 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,380  
LAST YR 8/8 VAL: 11,700

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 11,452

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 96956 - MINOR A GU (13) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 238151 - 13 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10757  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	20,850	0	62.50	2.00	2.00	.00	0
					=====	=====	=====					=====
					0	20,850	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,600	1	33927	0	33927	40363*	-6,436	-6,002	7280	
05	RUSK COUNTY	1.000000	14,600		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	14,600		33927	0	33927	40363	6,436-	6,002-	7280	
61	GREGG CO ESD #1 - RU	.400000	5,840		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.600000	8,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	14,600		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	7,280		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	14,600	WI TOTAL:	7,320	RI TOTAL:	7,280		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,663		58	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,760  
LAST YR RI VAL: 21,840  
LAST YR 8/8 VAL: 52,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,957  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96951 - MCWILLIAMS J GU (4) FULL WI DECIMAL = .722023 #WELLS: 1  
RRC#, WELL#.....: 238152 - 4 RRC DIST.: 06 FULL RI DECIMAL = .277977 DEPTH: 11166  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96926 - KANGERGA 2 (03) FULL WI DECIMAL = .740776 #WELLS: 1  
RRC#, WELL#.....: 238157 - 3 RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10935  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
22	CITY OF HENDERSON	.034000	260								
46	HENDERSON ISD	.863600	6,640								
53	WEST RUSK CISD	.136400	1,050								
60	KILGORE COLLEGE - RU	.136400	1,050								
65	RUSK CO EMERGENCY SE	.966000	7,430								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000		4	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,240  
LAST YR 8/8 VAL: 8,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,988

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 96822 - KEELING FAMILY GU 1 (2) FULL WI DECIMAL = .775300 #WELLS: 1  
RRC#, WELL#.....: 238172 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224700 DEPTH: 8000

OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .464400 2,890  
05 RUSK COUNTY .464400 2,890 \$/BBLRESV: .00 EQUIP VAL: 6,226  
46 HENDERSON ISD .464400 2,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .464400 2,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .464400 2,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
79 CARTHAGE ISD - PANOL .535600 3,340  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: .99  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .99  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 7  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,110  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 3,110

LAST YR OIL PROD: 126  
LAST YR GAS PROD: 337

REMARKS1: COMMINGLED RRC #238172 AND  
REMARKS2: #238173  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96931 - KENNEDY GU 2 (13) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 238198 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10528  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		3	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,131

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96922 - KANGERGA BROS (10) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238202 - 10 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10776  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	20117	0	20117	20000	117	109	6281			
04	RUSK CO APPRAISAL DI	1.000000	13,710		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,710		20117	0	20117	20000	117	109	6281			
46	HENDERSON ISD	1.000000	13,710											
65	RUSK CO EMERGENCY SE	1.000000	13,710		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	13,710		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	109	GAS VAL:	6,281				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	13,710	WI TOTAL:	7,430	RI TOTAL:	6,280				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000		60	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,790  
LAST YR RI VAL: 6,400  
LAST YR 8/8 VAL: 14,190

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 21,942

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96888 - HARMON GU 1 (06) FULL WI DECIMAL = .775307 #WELLS: 1  
RRC#, WELL#.....: 238205 - 6 RRC DIST.: 06 FULL RI DECIMAL = .224693 DEPTH: 11110  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420						
53	WEST RUSK CISD	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
60	KILGORE COLLEGE - RU	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		4	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,357

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97013 - STROUD GU 1 (5) FULL WI DECIMAL = .762933 #WELLS: 1  
RRC#, WELL#.....: 238241 - 5 RRC DIST.: 06 FULL RI DECIMAL = .237067 DEPTH: 11275  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,480  
LAST YR 8/8 VAL: 11,500

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 5,274

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96881 - GREEN GU 1 (3) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 238243 - 3 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10910  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/238244  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96921 - KANGERGA 1 (03) FULL WI DECIMAL = .741789 #WELLS: 1  
RRC#, WELL#.....: 238271 - 3 RRC DIST.: 06 FULL RI DECIMAL = .258211 DEPTH: 10912  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 93,870  
05 RUSK COUNTY 1.000000 93,870  
46 HENDERSON ISD 1.000000 93,870  
65 RUSK CO EMERGENCY SE 1.000000 93,870  
66 RUSK CO GROUND WATER 1.000000 93,870

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 9163 0 44166 29000 15,166 14,143 14398  
2 8299 0 42314 29000 13,314 10,795 12101  
3 7430 0 39457 29000 10,457 7,374 9898  
4 6504 0 35679 29000 6,679 4,095 7851  
5 5536 0 31193 29000 2,193 1,169 6022  
36932 0 192809 145000 47,809 37,576 50270

\$/BBLRESV: 12.58 EQUIP VAL: 6,025  
\$/BBLPROD: 19,498 WI OIL VAL: 30,378 RI OIL VAL: 40,641  
WI PAYOUT: 3.7 GAS VAL: 7,198 GAS VAL: 9,629  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
29,000 2.1 18

3.0 1 8.0 1  
6.0 1 9.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,160  
LAST YR RI VAL: 52,320  
LAST YR 8/8 VAL: 103,480

LAST YR OIL PROD: 863  
LAST YR GAS PROD: 6,296

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 96820 - BECKVILLE (02) FULL WI DECIMAL = .773654 #WELLS: 1  
RRC#, WELL#.....: 238292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .226346 DEPTH: 10272  
OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

86 TATUM ISD - PANOLA C .850000 6,540  
89 BECKVILLE ISD - PANO .150000 1,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,690

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
28,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95210 - MINOR L V GU (02) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 238361 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10868  
OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461333  
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
30	KILGORE ISD - RUSK C	.589500	4,530								
46	HENDERSON ISD	.410500	3,160								
60	KILGORE COLLEGE - RU	.589500	4,530								
61	GREGG CO ESD #1 - RU	.100000	770								
65	RUSK CO EMERGENCY SE	.900000	6,920								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 6.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96946 - LLOYD C E GU (107) FULL WI DECIMAL = .748492 #WELLS: 1  
RRC#, WELL#.....: 238521 - 107 RRC DIST.: 06 FULL RI DECIMAL = .251508 DEPTH: 10980  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	18015	0	26389	24500	1,889	1,761	8305	-----
04	RUSK CO APPRAISAL DI	1.000000	17,400		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	17,400		18015	0	26389	24500	1,889	1,761	8305	
53	WEST RUSK CISD	1.000000	17,400									
60	KILGORE COLLEGE - RU	1.000000	17,400		\$/BBLRESV: 4.17		EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	1.000000	17,400		\$/BBLPROD: 1,495		WI OIL VAL:	559	RI OIL VAL:	2,635		
66	RUSK CO GROUND WATER	1.000000	17,400		WI PAYOUT: .0		GAS VAL:	1,202	GAS VAL:	5,670		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	17,400	WI TOTAL:	9,090	RI TOTAL:	8,310		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.5	55	
4.0	1	8.0	1
6.0	1	9.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,240  
LAST YR RI VAL: 56,460  
LAST YR 8/8 VAL: 128,700

LAST YR OIL PROD: 193  
LAST YR GAS PROD: 12,580

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96957 - MINOR A GU (15) FULL WI DECIMAL = .810992 #WELLS: 1  
RRC#, WELL#.....: 238556 - 15 RRC DIST.: 06 FULL RI DECIMAL = .189008 DEPTH: 10742  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10204	0	10204	37000	-26,796	-24,987	2227	-----
04	RUSK CO APPRAISAL DI	1.000000	9,550		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,550		10204	0	10204	37000	26,796-	24,987-	2227	
52	TATUM ISD - RUSK CO	1.000000	9,550									
61	GREGG CO ESD #1 - RU	.400000	3,820		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.600000	5,730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,550		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,227		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,550	WI TOTAL:	7,320	RI TOTAL:	2,230		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		28	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,260  
LAST YR 8/8 VAL: 10,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,522

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97050 - WILLIAMSON C E HRS GU 1 (10) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 238592 - 10 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10583  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	36	27,321	0	62.50	1.25	1.25	.00	1965
2	34	26,088	0	63.60	1.24	1.24	.00	1889
3	31	24,128	0	64.73	1.23	1.23	.00	1753
=====	=====	=====	=====	=====	=====	=====	=====	=====
101	77,537	0						5,607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,930	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	24,930	1	29826	0	31791	27000	4,791	4,467	4319
52	TATUM ISD - RUSK CO	1.000000	24,930	2	28252	0	30141	27000	3,141	2,546	3591
65	RUSK CO EMERGENCY SE	1.000000	24,930	3	25918	0	27671	27000	671	473	2892
66	RUSK CO GROUND WATER	1.000000	24,930	=====	=====	=====	=====	=====	=====	=====	=====
					83996	0	89603	81000	8,603	7,486	10802

\$/BBLRESV:	5.31	EQUIP VAL:	6,643		
\$/BBLPROD:	5,379	WI OIL VAL:	468	RI OIL VAL:	676
WI PAYOUT:	.0	GAS VAL:	7,018	GAS VAL:	10,126
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	24,930	WI TOTAL:	14,130	RI TOTAL:	10,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	.1	76	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 193,840  
LAST YR RI VAL: 48,120  
LAST YR 8/8 VAL: 241,960

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 29,317

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97051 - WILLIAMSON GU (9) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 238634 - 9 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10726  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	7,403	0	62.50	1.36	1.36	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	7,403	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				8207	0	8207	31500	-23,293	-21,721	1744	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	9,060	8207	0	8207	31500	23,293-	21,721-	1744	
05	RUSK COUNTY	1.000000	9,060								
52	TATUM ISD - RUSK CO	1.000000	9,060								
65	RUSK CO EMERGENCY SE	1.000000	9,060								
66	RUSK CO GROUND WATER	1.000000	9,060								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,744	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	9,060	WI TOTAL:	7,320	RI TOTAL:		1,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		22	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,692

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....	96936 - KENNEDY MAJOR EST GU (27)	FULL WI DECIMAL = .832898	#WELLS: 1
RRC#, WELL#.....	238678 - 27 RRC DIST... 06	FULL RI DECIMAL = .167102	DEPTH: 10625

OPERATOR NAME.... : TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... : 66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... : OAK HILL (COTTON VALLEY)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#: 209200	UNIT.....:	0	14,923	0	0

ALT RRC#:	238678	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	15537	0	15537	19500	-3.963	-3.695 2919

[illegible]

05	RUSK COUNTY	.993970	10.180	15537	0	15537	19500	3.963-	3.695-	2919
----	-------------	---------	--------	-------	---	-------	-------	--------	--------	------

52	TATUM ISD - RUSK CO	.993970	10,180
----	---------------------	---------	--------

65	RUSK CO EMERGENCY SE	.993970	10,180	\$/BBLRESV:	.00	EQUIP VAL:	7,324
----	----------------------	---------	--------	-------------	-----	------------	-------

66	RUSK CO GROUND WATER	.993970	10,180	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
----	----------------------	---------	--------	-------------	---	-------------	---	-------------	---

80	LONGVIEW ISD-GREGG C	.006030	60	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,919
----	----------------------	---------	----	------------	----	----------	---	----------	-------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

19,500	46
--------	----

21.0 1

20.0 1

19.0 1

17.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D   B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ WELLS:                   EQ SCH#:                   VAL:

COMPRESSRS:            HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,540

LAST YR RI VAL: 7,360

LAST YR 8/8 VAL: 16,900

LAST YR OIL PROD:

LAST YR GAS PROD: 19,743

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97145 - BUFORD & BLOW GU 3 (11) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 238764 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10710  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	12,669	0	63.23	1.79	1.79	.00	0
					=====	=====	=====					=====
					0	12,669	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.014000	190	1	15874	0	15874	28000	-12,126	-11,307	6372	
05	RUSK COUNTY	.014000	190		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	.014000	190		15874	0	15874	28000	12,126-	11,307-	6372	
65	RUSK CO EMERGENCY SE	.014000	190		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	.014000	190		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
80	LONGVIEW ISD-GREGG C	.986000	13,500		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,372		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,690	WI TOTAL:	7,320	RI TOTAL:	6,370		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		37	
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,200  
LAST YR 8/8 VAL: 15,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,376

REMARKS1: WELL #11  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97146 - BUFORD & BLOW GU 3 (18) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 238766 - 18 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10748  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.014000	510	1	34683	0	34683	32343*	2,340	2,182	13921
05	RUSK COUNTY	.014000	510	2	33118	0	33118	31672	1,446	1,173	11661
52	TATUM ISD - RUSK CO	.014000	510								
65	RUSK CO EMERGENCY SE	.014000	510		67801	0	67801	64015	3,786	3,355	25582
66	RUSK CO GROUND WATER	.014000	510								
80	LONGVIEW ISD-GREGG C	.986000	35,410								
					\$/BBLRESV: .00		EQUIP VAL: 6,975				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 3,355		GAS VAL: 25,582		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 35,910		WI TOTAL: 10,330		RI TOTAL: 25,580		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,672		77	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 11,760  
LAST YR 8/8 VAL: 19,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 31,435  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WELL #18  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96866 - BUFORD & BLOW GU 2 (7) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 238788 - 7 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10633  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93285 HCG.....:  
ALT RRC#: 238788 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .900000 6,920  
05 RUSK COUNTY .900000 6,920 \$/BBLRESV: .00 EQUIP VAL: 7,690  
08 CITY OF EASTON - RUS .084000 650 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .900000 6,920 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .900000 6,920 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .100000 770  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 161

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96944 - LEE W C (3) FULL WI DECIMAL = .784277 #WELLS: 1  
RRC#, WELL#.....: 238995 - 3 RRC DIST.: 06 FULL RI DECIMAL = .215723 DEPTH: 9768  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	16964	0	24023	37000	-12,977	-12,101	6189	-----
04	RUSK CO APPRAISAL DI	1.000000	12,820		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,820		16964	0	24023	37000	12,977-	12,101-	6189	-----
30	KILGORE ISD - RUSK C	1.000000	12,820									
60	KILGORE COLLEGE - RU	1.000000	12,820		\$/BBLRESV: 31.49		EQUIP VAL:		6,627			
65	RUSK CO EMERGENCY SE	1.000000	12,820		\$/BBLPROD: 11,325		WI OIL VAL:		0	RI OIL VAL:	1,819	
66	RUSK CO GROUND WATER	1.000000	12,820		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	4,370	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
									=====		=====	
					8/8 VALUE:		12,820	WI TOTAL:	6,630	RI TOTAL:	6,190	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000	.4	32	
	3.0 1	5.0 1	
	7.0 1	8.0 1	
	11.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 7,720  
LAST YR 8/8 VAL: 14,350

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 9,278

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96861 - BOLES (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239078 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11757  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		9	
-----	-----	-----	-----
	20.5 99	17.0 1	
		18.0 1	
		19.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,620  
LAST YR 8/8 VAL: 9,640

LAST YR OIL PROD: 188  
LAST YR GAS PROD: 3,490

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96992 - ROGERS FINIS CV UNIT (4) FULL WI DECIMAL = .775703 #WELLS: 1  
RRC#, WELL#.....: 239080 - 4 RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 11010  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11362	0	19361	20000	-639	-595	5243	-----
04	RUSK CO APPRAISAL DI	1.000000	13,260		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,260		11362	0	19361	20000	639-	595-	5243	-----
53	WEST RUSK CISD	1.000000	13,260									
60	KILGORE COLLEGE - RU	1.000000	13,260		\$/BBLRESV:	1.92	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	13,260		\$/BBLPROD:	634	WI OIL VAL:	0	RI OIL VAL:	2,166		
66	RUSK CO GROUND WATER	1.000000	13,260		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,077		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,260	WI TOTAL:	8,020	RI TOTAL:	5,240		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.5	30	
19.0	1	10.0	1
18.0	1	11.0	1
17.0	1	12.0	1
16.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 89,060  
LAST YR RI VAL: 50,290  
LAST YR 8/8 VAL: 139,350

LAST YR OIL PROD: 218  
LAST YR GAS PROD: 14,486

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96940 - LEATH ESTATE GU (11) FULL WI DECIMAL = .621246 #WELLS: 1  
RRC#, WELL#.....: 239106 - 11 RRC DIST.: 06 FULL RI DECIMAL = .378754 DEPTH: 11070  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5862	0	5862	17000	-11,138	-10,386	3347	-----
04	RUSK CO APPRAISAL DI	1.000000	11,370		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,370		5862	0	5862	17000	11,138-	10,386-	3347	-----
53	WEST RUSK CISD	1.000000	11,370									
60	KILGORE COLLEGE - RU	1.000000	11,370		\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	11,370		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	11,370		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,347		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,370	WI TOTAL:	8,020	RI TOTAL:	3,350		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		21	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,130  
LAST YR 8/8 VAL: 12,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,490

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96894 - HARRELL GU 1 (11) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 239152 - 11 RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10915  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000 .1 1  
-----  
3.0 1 31.0 1  
6.0 1 27.0 1  
9.0 1 23.0 1  
12.0 1 29.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 99

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97038 - WATKINS SCHOLARSHIP TR (5) FULL WI DECIMAL = .777184 #WELLS: 1  
RRC#, WELL#.....: 239224 - 5 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 3  
-----  
27.0 1  
24.0 1  
21.0 1  
18.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,180  
LAST YR 8/8 VAL: 10,500

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,641

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97035 - VIPER 1 (15) FULL WI DECIMAL = .807626 #WELLS: 1  
RRC#, WELL#.....: 239242 - 15 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18460	0	18460	18000	460	429	4118			
04	RUSK CO APPRAISAL DI	1.000000	11,870	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,870		18460	0	18460	18000	460	429	4118			
46	HENDERSON ISD	1.000000	11,870											
65	RUSK CO EMERGENCY SE	1.000000	11,870		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	11,870		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	429	GAS VAL:	4,118				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	11,870	WI TOTAL:	7,750	RI TOTAL:	4,120				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		22	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,040  
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,378

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97034 - VIPER 1 (14) FULL WI DECIMAL = .807626 #WELLS: 1  
RRC#, WELL#.....: 239244 - 14 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 16,480  
05 RUSK COUNTY 1.000000 16,480  
46 HENDERSON ISD 1.000000 16,480  
65 RUSK CO EMERGENCY SE 1.000000 16,480  
66 RUSK CO GROUND WATER 1.000000 16,480

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
1 0 12,812 0 62.50 2.91 2.91 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 30111 0 30111 27500 2,611 2,435 6717  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,500 39  
19.0 1  
18.0 1  
17.0 1  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,970  
LAST YR 8/8 VAL: 13,290

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96819 - ALLISON-CASSITY (2) FULL WI DECIMAL = .760000 #WELLS: 1  
RRC#, WELL#.....: 239355 - 2 RRC DIST.: 06 FULL RI DECIMAL = .240000 DEPTH: 9070  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	10765	0	12510	15500	-2,990	-2,788	3699			
04	RUSK CO APPRAISAL DI	.075000	780	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.075000	780		10765	0	12510	15500	2,990-	2,788-	3699			
46	HENDERSON ISD	.075000	780											
65	RUSK CO EMERGENCY SE	.075000	780		\$/BBLRESV:	13.83	EQUIP VAL:	6,627						
66	RUSK CO GROUND WATER	.075000	780		\$/BBLPROD:	5,118	WI OIL VAL:	0	RI OIL VAL:	516				
79	CARTHAGE ISD - PANOL	.925000	9,550		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,183				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,330	WI TOTAL:	6,630	RI TOTAL:	3,700				

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97045 - WHITEHEAD (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 239479 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11258  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 96970 - OAK HILL GU 1 (6) FULL WI DECIMAL = .750537 #WELLS: 1  
RRC#, WELL#.....: 239529 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249463 DEPTH: 10640  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	19,053	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				19,053	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17875	0	17875	22000	-4,125	-3,847	5564	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,880	17875	0	17875	22000	4,125-	3,847-	5564	
05	RUSK COUNTY	1.000000	12,880								
52	TATUM ISD - RUSK CO	1.000000	12,880								
65	RUSK CO EMERGENCY SE	1.000000	12,880								
66	RUSK CO GROUND WATER	1.000000	12,880								
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,564	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				12,880		WI TOTAL:	7,320	RI TOTAL:		5,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		53	
15.0	99	3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,730  
LAST YR RI VAL: 12,890  
LAST YR 8/8 VAL: 20,620

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 19,828

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96971 - PEARSON JOE GU (3) FULL WI DECIMAL = .742949 #WELLS: 1  
RRC#, WELL#.....: 239589 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257051 DEPTH: 11030  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	10445	0	10445	16000	-5,555	-5,180	3385			
04	RUSK CO APPRAISAL DI	1.000000	11,410		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,410		10445	0	10445	16000	5,555-	5,180-	3385			
52	TATUM ISD - RUSK CO	1.000000	11,410											
61	GREGG CO ESD #1 - RU	1.000000	11,410		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	11,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,385				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	11,410	WI TOTAL:	8,020	RI TOTAL:	3,390				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		28	
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 4,680  
LAST YR 8/8 VAL: 12,700

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 12,221

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96948 - MADDOX ESTATE GU (6) FULL WI DECIMAL = .710226 #WELLS: 1  
RRC#, WELL#.....: 239642 - 6 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 10940

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690						
53	WEST RUSK CISD	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
60	KILGORE COLLEGE - RU	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97003 - SPIKES GU 1 (13) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 239824 - 13 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10875  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 101,190  
05 RUSK COUNTY 1.000000 101,190  
46 HENDERSON ISD 1.000000 101,190  
65 RUSK CO EMERGENCY SE 1.000000 101,190  
66 RUSK CO GROUND WATER 1.000000 101,190

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 46722 0 46722 27000 19,722 18,391 13410  
2 44141 0 44141 27000 17,141 13,899 11113  
3 40534 0 40534 27000 13,534 9,543 8952  
4 36013 0 36013 27000 9,013 5,526 6977  
5 30922 0 30922 27000 3,922 2,091 5255  
198332 0 198332 135000 63,332 49,450 45707

\$/BBLRESV: .00 EQUIP VAL: 6,025  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 49,450 GAS VAL: 45,707  
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
27,000 60

3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,550  
LAST YR RI VAL: 24,320  
LAST YR 8/8 VAL: 43,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,584

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96982 - PURDIE 1 (1) FULL WI DECIMAL = .762753 #WELLS: 1  
RRC#, WELL#.....: 240044 - 1 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100

OPERATOR#, AGENT#: 102367 - 40  
OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 59

REMARKS1: COMMINGLED W/240045  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97029 - TURNER J W (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 240094 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	9722	0	9722	21500	-11,778	-10,983	3035	3035
04	RUSK CO APPRAISAL DI	1.000000	11,060	---	---	---	---	---	---	---	---	---
05	RUSK COUNTY	1.000000	11,060	---	---	---	---	---	---	---	---	---
23	CITY OF NEW LONDON	.426200	4,720	---	---	---	---	---	---	---	---	---
53	WEST RUSK CISD	1.000000	11,060	---	---	---	---	---	---	---	---	---
60	KILGORE COLLEGE - RU	1.000000	11,060	---	---	---	---	---	---	---	---	---
65	RUSK CO EMERGENCY SE	.573800	6,340	---	---	---	---	---	---	---	---	---
66	RUSK CO GROUND WATER	1.000000	11,060	---	---	---	---	---	---	---	---	---
				8/8 VALUE:	11,060	WI TOTAL:	8,020	RI TOTAL:	3,040			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		31	
-----	-----	-----	-----
	15.0 99	16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 67  
LAST YR GAS PROD: 16,721

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96898 - CASH HARRISON (1) FULL WI DECIMAL = .725000 #WELLS: 1  
RRC#, WELL#.....: 240429 - 1 RRC DIST.: 06 FULL RI DECIMAL = .275000 DEPTH: 8725  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	7217	0	8848	27000	-18,152	-16,927	3144	-----
04	RUSK CO APPRAISAL DI	1.000000	9,070		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,070		7217	0	8848	27000	18,152-	16,927-	3144	-----
49	MT ENTERPRISE ISD	1.000000	9,070									
65	RUSK CO EMERGENCY SE	1.000000	9,070									
66	RUSK CO GROUND WATER	1.000000	9,070									
				\$/BBLRESV: 119.54				EQUIP VAL: 5,930				
				\$/BBLPROD: 42,740				WI OIL VAL: 0		RI OIL VAL: 580		
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 2,564		
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0		
								=====		=====		
				8/8 VALUE:		9,070	WI TOTAL:		5,930	RI TOTAL:		3,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.1	23	
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 6,640  
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD: 284  
LAST YR GAS PROD: 9,432

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96990 - RIO (3)

FULL WI DECIMAL = .744576

#WELLS: 1

RRC#, WELL#.....: 240430 - 3 RRC DIST.: 06

FULL RI DECIMAL = .255424

DEPTH: 11200

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 61792111

GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 216 15,817 0 62.50 1.76 1.76 .00 10052

2 207 15,103 0 63.60 1.74 1.74 .00 9802

3 192 13,969 0 64.73 1.73 1.73 .00 9254

4 172 12,501 0 65.88 1.72 1.72 .00 8437

5 148 10,812 0 67.03 1.71 1.71 .00 7387

6 125 9,190 0 68.22 1.69 1.69 .00 6390

7 106 7,811 0 68.22 1.69 1.69 .00 5432

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 97,690 1,166 85,203 0 56,754

05 RUSK COUNTY 1.000000 97,690

46 HENDERSON ISD 1.000000 97,690

65 RUSK CO EMERGENCY SE 1.000000 97,690

66 RUSK CO GROUND WATER 1.000000 97,690

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 20727 0 30779 13500 17,279 16,113 9888

2 19567 0 29369 13500 15,869 12,868 8277

3 17994 0 27248 13500 13,748 9,694 6736

4 16010 0 24447 13500 10,947 6,712 5302

5 13766 0 21153 13500 7,653 4,080 4023

6 11564 0 17954 13500 4,454 2,065 2996

7 9830 0 15262 13500 1,762 710 2234

109458 0 166212 94500 71,712 52,242 39456

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 20.56 EQUIP VAL: 5,985

\$/BBLPROD: 39,906 WI OIL VAL: 17,838 RI OIL VAL: 13,472

WI PAYOUT: 4.1 GAS VAL: 34,404 GAS VAL: 25,984

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 97,690 WI TOTAL: 58,230 RI TOTAL: 39,460

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.40

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .6 44

3.0 1 3.0 1

6.0 1 6.0 1

9.0 1 9.0 1

12.0 1 12.0 1

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,720

LAST YR RI VAL: 25,080

LAST YR 8/8 VAL: 55,800

LAST YR OIL PROD: 238

LAST YR GAS PROD: 17,434

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96895 - HARRELL GU 2 (07) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 240438 - 7 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10915  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500 6  
-----  
6.0 1  
8.0 1  
10.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,757

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97049 - WILKERSON GU 1 (10) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 240768 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10887  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	19,053	0	62.50	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	2	0	18,193	0	63.60	2.80	2.80	.00	0
		3	0	16,827	0	64.73	2.78	2.78	.00	0
		=====	=====	=====						=====
			0	54,073	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,320	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	48,320	1	41266	0	41266	34000	7,266	6,776	11852
46	HENDERSON ISD	1.000000	48,320	2	38985	0	38985	34000	4,985	4,042	9822
65	RUSK CO EMERGENCY SE	1.000000	48,320	3	35800	0	35800	34000	1,800	1,269	7912
66	RUSK CO GROUND WATER	1.000000	48,320		=====	=====	=====	=====	=====	=====	=====
					116051	0	116051	102000	14,051	12,087	29586

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	12,087	GAS VAL:	29,586
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	48,320	WI TOTAL:	18,730	RI TOTAL:	29,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.25		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		53	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,450  
LAST YR RI VAL: 30,470  
LAST YR 8/8 VAL: 52,920

LAST YR OIL PROD:  
LAST YR GAS PROD: 20,493

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97317 - ADAMS A-1 GU (8) FULL WI DECIMAL = .750352 #WELLS: 1  
RRC#, WELL#.....: 240976 - 8 RRC DIST.: 06 FULL RI DECIMAL = .249648 DEPTH: 9963  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.250000	3,410	1	4837	0	11595	11000	595	555	3613
05	RUSK COUNTY	.250000	3,410	2	4442	0	11131	11000	131	106	3043
55	GARRISON ISD - RUSK	.250000	3,410								
65	RUSK CO EMERGENCY SE	.250000	3,410		9279	0	22726	22000	726	661	6656
66	RUSK CO GROUND WATER	.250000	3,410								
73	GARRISON ISD - NACOG	.750000	10,230								
					\$/BBLRESV: 1.81		EQUIP VAL:	6,311			
					\$/BBLPROD: 1,303		WI OIL VAL:	391	RI OIL VAL:	3,938	
					WI PAYOUT: .0		GAS VAL:	270	GAS VAL:	2,718	
					RI PAYOUT: 1.8		PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	13,630	WI TOTAL:	6,970	RI TOTAL:	6,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.4	12	
	1	5.0	1
	5.0	1	10.0
	10.0	1	15.0
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,690  
LAST YR RI VAL: 5,880  
LAST YR 8/8 VAL: 12,570

LAST YR OIL PROD: 118  
LAST YR GAS PROD: 3,966

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96974 - POOVEY GU (2) FULL WI DECIMAL = .785861 #WELLS: 1  
RRC#, WELL#.....: 240978 - 2 RRC DIST.: 06 FULL RI DECIMAL = .214139 DEPTH: 10903  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	26,810	1	0	19,211	0	62.50	2.43	2.43	.00	0
05	RUSK COUNTY	1.000000	26,810	2	0	18,058	0	63.60	2.42	2.42	.00	0
46	HENDERSON ISD	1.000000	26,810									
65	RUSK CO EMERGENCY SE	1.000000	26,810		0	37,269	0					0
66	RUSK CO GROUND WATER	1.000000	26,810									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 2,782 GAS VAL: 17,051  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 26,810 WI TOTAL: 9,760 RI TOTAL: 17,050

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
34,000 54  
15.0 99 5.0 1  
7.0 1  
10.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,170  
LAST YR 8/8 VAL: 14,490

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 21,613

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96998 - SILER HEIRS (6) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 241279 - 6 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10926  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 3  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,940  
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD: 315  
LAST YR GAS PROD: 1,220

REMARKS1: COMMINGLED W/241278  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97016 - TEXANA GU 1 (4) FULL WI DECIMAL = .846525 #WELLS: 1  
RRC#, WELL#.....: 241494 - 4 RRC DIST.: 06 FULL RI DECIMAL = .153475 DEPTH: 8693  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,788	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,788	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6125	0	6125	29500	-23,375	-21,797	1040	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	6,970					
49				MT ENTERPRISE ISD	1.000000	6,970					
65				RUSK CO EMERGENCY SE	1.000000	6,970					
66				RUSK CO GROUND WATER	1.000000	6,970					
				\$/BBLRESV:	.00	EQUIP VAL:	5,930				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,040		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	6,970	WI TOTAL:	5,930	RI TOTAL:	1,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		17	
-----	-----	-----	-----
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,770  
LAST YR 8/8 VAL: 8,700

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 10,487

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96871 - DOLLAR GU 1 (6) FULL WI DECIMAL = .750785 #WELLS: 1  
RRC#, WELL#.....: 241856 - 6 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11140  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,500 8  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,910  
LAST YR 8/8 VAL: 9,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,064

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97018 - THOMPSON PERRY GU (12) FULL WI DECIMAL = .861080 #WELLS: 1  
RRC#, WELL#.....: 241883 - 12 RRC DIST.: 06 FULL RI DECIMAL = .138920 DEPTH: 10627  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
				1	6893	0	6893	20500	-13,607	-12,689	1041
04	RUSK CO APPRAISAL DI	1.000000	8,360		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,360		6893	0	6893	20500	13,607-	12,689-	1041
46	HENDERSON ISD	1.000000	8,360								
65	RUSK CO EMERGENCY SE	1.000000	8,360		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,360		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,041
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	8,360	WI TOTAL:	7,320	RI TOTAL:		1,040

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		18	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,370  
LAST YR 8/8 VAL: 8,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 6,915

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97224 - DANIELS JUDGE GU 1 (8) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 241931 - 8 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10830  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
				0	0	0					0
04	RUSK CO APPRAISAL DI	.014000	110								
05	RUSK COUNTY	.014000	110								
30	KILGORE ISD - RUSK C	.014000	110								
60	KILGORE COLLEGE - RU	.014000	110								
65	RUSK CO EMERGENCY SE	.014000	110								
66	RUSK CO GROUND WATER	.014000	110								
72	KILGORE COLLEGE - GR	.986000	7,580								
87	KILGORE ISD - GREGG	.986000	7,580								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 4.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 54



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96947 - LOCKRIDGE ED GU (7) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242102 - 7 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10852  
OPERATOR#, AGENT#: 655818 -

OPERATOR NAME....: PERMIAN NATURAL RESO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,048	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,048	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				10866	0	10866	20000	-9,134	-8,517	3392	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,710					
46				HENDERSON ISD	1.000000	10,710					
65				RUSK CO EMERGENCY SE	1.000000	10,710					
66				RUSK CO GROUND WATER	1.000000	10,710					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,392			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,710	WI TOTAL: 7,320		RI TOTAL: 3,390		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 15  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,490  
LAST YR 8/8 VAL: 12,810  
  
LAST YR OIL PROD: 18  
LAST YR GAS PROD: 852

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97040 - WHITE (2) FULL WI DECIMAL = .755156 #WELLS: 1  
RRC#, WELL#.....: 242162 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10608  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5255	0	5255	46500	-41,245	-38,461	1596			
04	RUSK CO APPRAISAL DI	1.000000	8,920	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	8,920	5255	0	5255	46500	41,245-	38,461-	1596				
46	HENDERSON ISD	1.000000	8,920											
65	RUSK CO EMERGENCY SE	1.000000	8,920	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	8,920	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,596  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,920 WI TOTAL: 7,320 RI TOTAL: 1,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,500		11	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 2,797

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97053 - WILLIAMSON GU (12) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 242183 - 12 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6242	0	6242	24000	-17,758	-16,559
04	RUSK CO APPRAISAL DI	1.000000	8,650	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,650		6242	0	6242	24000	17,758-	16,559-
52	TATUM ISD - RUSK CO	1.000000	8,650							
65	RUSK CO EMERGENCY SE	1.000000	8,650							
66	RUSK CO GROUND WATER	1.000000	8,650							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		16	
		11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,230

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96985 - RAYFORD BESS (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242436 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10975  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 477

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96901 - HEMBY T G GU (5) FULL WI DECIMAL = .800358 #WELLS: 1  
RRC#, WELL#.....: 242487 - 5 RRC DIST.: 06 FULL RI DECIMAL = .199642 DEPTH: 9074  
OPERATOR#, AGENT#: 042327 -

OPERATOR NAME....: BACHTELL OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45602 HCG.....:  
ALT RRC#: 242487 GRAPH.....:

ALT RRC#: 242487				GRAPH.PLOT:		WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET					
JUR		JURISDICTION NAME		PERCENT		8/8 VALUE		YR		REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE	
---		-----		-----		-----		1		6059		0		6059		15000		-8,941		-8,337		1415	
04		RUSK CO APPRAISAL DI		.950000		7,650		=====		=====		=====		=====		=====		=====		=====		=====	
05		RUSK COUNTY		.950000		7,650				6059		0		6059		15000		8,941-		8,337-		1415	
52		TATUM ISD - RUSK CO		.950000		7,650																	
65		RUSK CO EMERGENCY SE		.950000		7,650				\$/BBLRESV:		.00		EQUIP VAL:		6,627							
66		RUSK CO GROUND WATER		.950000		7,650				\$/BBLPROD:		0		WI OIL VAL:		0		RI OIL VAL:				0	
89		BECKVILLE ISD - PANO		.050000		400				WI PAYOUT:		.0		GAS VAL:		0		GAS VAL:				1,415	
										RI PAYOUT:		.9		PRD VAL:		0		PRD VAL:				0	
														=====								=====	
										8/8 VALUE:		8,050		WI TOTAL:		6,630		RI TOTAL:				1,420	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000 13  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,080  
LAST YR 8/8 VAL: 7,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,851

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96900 - HAYS GU (3) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 242537 - 3 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10837  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 15

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 96856 - BIRDWELL GU (6) FULL WI DECIMAL = .760627 #WELLS: 1  
RRC#, WELL#.....: 242546 - 6 RRC DIST.: 06 FULL RI DECIMAL = .239373 DEPTH: 10832  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,580	1	36	35,388	0	62.50	1.25	1.25	.00	1711
05	RUSK COUNTY	1.000000	58,580	2	34	32,909	0	63.60	1.24	1.24	.00	1645
46	HENDERSON ISD	1.000000	58,580	3	31	29,945	0	64.73	1.23	1.23	.00	1526
65	RUSK CO EMERGENCY SE	1.000000	58,580	4	28	26,649	0	65.88	1.23	1.23	.00	1403
66	RUSK CO GROUND WATER	1.000000	58,580									
					129	124,891	0					6,285

	\$/BBLRESV: 11.08	EQUIP VAL: 6,327		
	\$/BBLPROD: 14,303	WI OIL VAL: 1,087	RI OIL VAL: 1,563	
	WI PAYOUT: .0	GAS VAL: 20,354	GAS VAL: 29,250	
	RI PAYOUT: 3.0	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
	8/8 VALUE: 58,580	WI TOTAL: 27,770	RI TOTAL: 30,810	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.1	100	
3.0	1	6.0	1
6.0	1	8.0	1
9.0	1	10.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,310  
LAST YR RI VAL: 57,470  
LAST YR 8/8 VAL: 125,780

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 38,169

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97031 - TXU GU (5) FULL WI DECIMAL = .770855 #WELLS: 1  
RRC#, WELL#.....: 242550 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 11050  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,700  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97046 - WILDER GU (1) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 242552 - 1 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11400  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
26,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97006 - SPIKES GU 1 (16) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 242555 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	30838	0	30838	32500	-1,662	-1,550	8852			
04	RUSK CO APPRAISAL DI	1.000000	16,170	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,170		30838	0	30838	32500	1,662-	1,550-	8852			
46	HENDERSON ISD	1.000000	16,170											
65	RUSK CO EMERGENCY SE	1.000000	16,170		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	16,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,852  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,170 WI TOTAL: 7,320 RI TOTAL: 8,850

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
32,500 41  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,720  
LAST YR 8/8 VAL: 15,040

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 16,799

REMARKS1: FROM P&A  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96934 - KENNEDY MAJOR (16) FULL WI DECIMAL = .807292 #WELLS: 1  
RRC#, WELL#.....: 242560 - 16 RRC DIST.: 06 FULL RI DECIMAL = .192708 DEPTH: 10643  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	20571	0	20571	23000	-2,429	-2,265
04	RUSK CO APPRAISAL DI	1.000000	11,920	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,920		20571	0	20571	23000	2,429-	2,265-
52	TATUM ISD - RUSK CO	1.000000	11,920							
65	RUSK CO EMERGENCY SE	1.000000	11,920		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	11,920		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,599
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,920	WI TOTAL:	7,320	RI TOTAL:	4,600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000		57	
		4.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,480  
LAST YR RI VAL: 38,210  
LAST YR 8/8 VAL: 77,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,603

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97055 - WILLIAMSON GU (15) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 242563 - 15 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10725  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	10514	0	10514	18000	-7,486	-6,981
04	RUSK CO APPRAISAL DI	1.000000	9,550	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,550		10514	0	10514	18000	7,486-	6,981-
52	TATUM ISD - RUSK CO	1.000000	9,550							2234
65	RUSK CO EMERGENCY SE	1.000000	9,550							
66	RUSK CO GROUND WATER	1.000000	9,550							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000		26	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,133

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97054 - WILLIAMSON GU (13) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 242622 - 13 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10700  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96846 - ROBERTSON OMIE GU (4) FULL WI DECIMAL = .868309 #WELLS: 1  
RRC#, WELL#.....: 242623 - 4 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12596

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22288	0	30103	34000	-3,897	-3,634	4276			
04	RUSK CO APPRAISAL DI	1.000000	13,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,000		22288	0	30103	34000	3,897-	3,634-	4276			
30	KILGORE ISD - RUSK C	1.000000	13,000											
60	KILGORE COLLEGE - RU	1.000000	13,000		\$/BBLRESV: 7.54		EQUIP VAL:	8,718						
65	RUSK CO EMERGENCY SE	1.000000	13,000		\$/BBLPROD: 2,718		WI OIL VAL:	0	RI OIL VAL:	1,110				
66	RUSK CO GROUND WATER	1.000000	13,000		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	3,166				

\$/BBLRESV: 7.54 EQUIP VAL: 8,718  
\$/BBLPROD: 2,718 WI OIL VAL: 0 RI OIL VAL: 1,110  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,166  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 13,000 WI TOTAL: 8,720 RI TOTAL: 4,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	.4	47	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 3,120  
LAST YR 8/8 VAL: 11,840

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 13,182

REMARKS1: COMMINGLED W/233855 CARTHAGE,  
REMARKS2: N. (BOSSIER SHALE)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97092 - WILLIAMSON GU (11) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 242686 - 11 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 10705  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	12005	0	12005	16000	-3,995	-3,725
04	RUSK CO APPRAISAL DI	1.000000	9,870	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,870		12005	0	12005	16000	3,995-	3,725-
52	TATUM ISD - RUSK CO	1.000000	9,870							
65	RUSK CO EMERGENCY SE	1.000000	9,870							
66	RUSK CO GROUND WATER	1.000000	9,870							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,550
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	9,870	WI TOTAL:	7,320	RI TOTAL:		2,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000		30	
		5.0	1
		7.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,300  
LAST YR RI VAL: 14,350  
LAST YR 8/8 VAL: 34,650

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,755

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97066 - HURST-FAULK GU 1 (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242689 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7402  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 88427700  
GAS FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
52	TATUM ISD - RUSK CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	19.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 2,350  
LAST YR 8/8 VAL: 7,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 203

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97014 - TALIAFERRO 1 (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242696 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11226  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96863 - BRADY (4) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 242701 - 4 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10700  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	22647	0	29278	44000	-14,722	-13,728	9280
04	RUSK CO APPRAISAL DI	1.000000	16,600		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,600		22647	0	29278	44000	14,722-	13,728-	9280
46	HENDERSON ISD	1.000000	16,600								
65	RUSK CO EMERGENCY SE	1.000000	16,600		\$/BBLRESV: 29.30		EQUIP VAL: 7,324				
66	RUSK CO GROUND WATER	1.000000	16,600		\$/BBLPROD: 10,398		WI OIL VAL: 0		RI OIL VAL: 2,102		

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 29.30 EQUIP VAL: 7,324  
\$ /BBLPROD: 10,398 WI OIL VAL: 0 RI OIL VAL: 2,102  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,178  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 16,600 WI TOTAL: 7,320 RI TOTAL: 9,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	.4	34	
6.0	1	3.0	1
9.0	1	7.0	1
12.0	1	11.0	1
16.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,720  
LAST YR 8/8 VAL: 15,040

LAST YR OIL PROD: 176  
LAST YR GAS PROD: 13,724

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97036 - VIPER 3 (6C/05) FULL WI DECIMAL = .803149 #WELLS: 1  
RRC#, WELL#.....: 242753 - 5 RRC DIST.: 06 FULL RI DECIMAL = .196851 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9365	0	9365	19500	-10,135	-9,451	2149			
04	RUSK CO APPRAISAL DI	1.000000	9,470		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,470		9365	0	9365	19500	10,135-	9,451-	2149			
46	HENDERSON ISD	1.000000	9,470											
65	RUSK CO EMERGENCY SE	1.000000	9,470		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	9,470		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,149				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	9,470	WI TOTAL:	7,320	RI TOTAL:	2,150				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		11	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,260  
LAST YR 8/8 VAL: 10,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,920

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97067 - COBRA 2 (4) FULL WI DECIMAL = .801464 #WELLS: 1  
RRC#, WELL#.....: 242758 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198536 DEPTH: 10980  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	45420	0	45420	49500	-4,080	-3,805	10538			
04	RUSK CO APPRAISAL DI	1.000000	17,860	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,860	45420	0	45420	49500	4,080-	3,805-	10538				
46	HENDERSON ISD	1.000000	17,860											
65	RUSK CO EMERGENCY SE	1.000000	17,860	\$/BBLRESV:	.00		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	17,860	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,538  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 17,860 WI TOTAL: 7,320 RI TOTAL: 10,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
49,500 58  
15.0 99 13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,490  
LAST YR RI VAL: 59,100  
LAST YR 8/8 VAL: 124,590

LAST YR OIL PROD: 142  
LAST YR GAS PROD: 24,023

REMARKS1: FROM P&A  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97086 - TIPPS GU (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242780 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12106  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
46 HENDERSON ISD 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 332

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2025 MNRLPHOU

LEASE#, NAME.....: 97057 - YOUNG MINNIE BELLE (2) FULL WI DECIMAL = .804222 #WELLS: 1  
RRC#, WELL#.....: 242859 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195778 DEPTH: 10592  
OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45604 HCG.....:  
ALT RRC#: 242859 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.781200	8,030	1	12951	0	12951	14156*	-1,205	-1,124	2953
05	RUSK COUNTY	.781200	8,030		12951	0	12951	14156	1,205-	1,124-	2953
25	CITY OF TATUM - RUSK	.306000	3,140								
52	TATUM ISD - RUSK CO	.781200	8,030	\$/BBLRESV:	.00		EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	.781200	8,030	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	.781200	8,030	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	2,953	
78	CITY OF TATUM - PANO	.054000	560	RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
86	TATUM ISD - PANOLA C	.218800	2,250								
				8/8 VALUE:	10,270		WI TOTAL:	7,320	RI TOTAL:	2,950	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,697		23	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,660  
LAST YR RI VAL: 6,770  
LAST YR 8/8 VAL: 15,430

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,344  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: WORKED OVER FROM WILDCAT FLD.  
REMARKS2: #238017  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96916 - JIMMERSON GU (13) FULL WI DECIMAL = .774004 #WELLS: 1  
RRC#, WELL#.....: 242877 - 13 RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10776  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 17  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96882 - GREEN GU 1 (101) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 242878 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11062  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 11  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97229 - GRIFFIN RANCH GU 7 (8) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242909 - 8 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7901

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
					0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.578000	3,170								
05	RUSK COUNTY	.578000	3,170								
30	KILGORE ISD - RUSK C	.578000	3,170								
60	KILGORE COLLEGE - RU	.578000	3,170								
65	RUSK CO EMERGENCY SE	.578000	3,170								
66	RUSK CO GROUND WATER	.578000	3,170								
72	KILGORE COLLEGE - GR	.422000	2,320								
87	KILGORE ISD - GREGG	.422000	2,320								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	.5		
-----	-----	-----	-----
	3.0 1	10.0 1	
	7.0 1	12.0 1	
	11.0 1	14.0 1	
	15.0 1	17.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 2,440  
LAST YR 8/8 VAL: 7,670

LAST YR OIL PROD: 169  
LAST YR GAS PROD: 269

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96914 - JARRELL FRANK (2) FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 242918 - 2 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10928  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,500  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 2,802

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97063 - ANDERSON JAMES G ETAL (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 242935 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12390  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	30,140
05	RUSK COUNTY	1.000000	30,140
46	HENDERSON ISD	1.000000	30,140
65	RUSK CO EMERGENCY SE	1.000000	30,140
66	RUSK CO GROUND WATER	1.000000	30,140

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36	6,404	0	62.50	2.49	2.49	.00	1688
2	34	6,020	0	63.60	2.47	2.47	.00	1622
3	31	5,538	0	64.73	2.45	2.45	.00	1505
4	28	4,956	0	65.88	2.43	2.43	.00	1383
=====	=====	=====	=====	=====	=====	=====	=====	=====
	129	22,918	0					6,198

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	11959	0	13647	9100	4,547	4,240	4260
2	11152	0	12774	9100	3,674	2,979	3498
3	10176	0	11681	9100	2,581	1,819	2807
4	9032	0	10415	9100	1,315	806	2194
=====	=====	=====	=====	=====	=====	=====	=====
	42319	0	48517	36400	12,117	9,844	12759

\$/BBLRESV: 13.00	EQUIP VAL:	7,531	
\$/BBLPROD: 16,773	WI OIL VAL:	1,258	RI OIL VAL: 1,630
WI PAYOUT: .0	GAS VAL:	8,586	GAS VAL: 11,129
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
	=====	=====	=====
8/8 VALUE:	30,140	WI TOTAL:	17,380 RI TOTAL: 12,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,100	.1	18	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 4,753

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97081 - ROBERTSON OMIE GU (5) FULL WI DECIMAL = .868309 #WELLS: 1  
RRC#, WELL#.....: 242972 - 5 RRC DIST.: 06 FULL RI DECIMAL = .131691 DEPTH: 12690

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	71	11,503	0	62.50	1.44	1.44	.00	3853
					=====	=====	=====					=====
					71	11,503	0					3,853
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,310	1	14383	0	18236	25500	-7,264	-6,773	2590	
05	RUSK COUNTY	1.000000	11,310		=====	=====	=====	=====	=====	=====	=====	=====
30	KILGORE ISD - RUSK C	1.000000	11,310		14383	0	18236	25500	7,264-	6,773-	2590	
60	KILGORE COLLEGE - RU	1.000000	11,310		\$/BBLRESV: 23.21		EQUIP VAL:		8,718			
65	RUSK CO EMERGENCY SE	1.000000	11,310		\$/BBLPROD: 8,224		WI OIL VAL:		0		RI OIL VAL:	547
66	RUSK CO GROUND WATER	1.000000	11,310		WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	2,043
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	0
							=====				=====	
					8/8 VALUE:		11,310	WI TOTAL:	8,720	RI TOTAL:	2,590	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500	.2	32	
-----	-----	-----	-----
	5.0 1	3.0 1	
	7.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 2,240  
LAST YR 8/8 VAL: 10,960

LAST YR OIL PROD: 71  
LAST YR GAS PROD: 12,599

REMARKS1: COMMINGLED W/242973  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97088 - TURNER J W (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243124 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11255  
OPERATOR#, AGENT#: 850992 - 40

OPERATOR NAME....: TGNR GULF COAST LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,412	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,412	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18199	0	18199	22000	-3,801	-3,544	5681	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	13,700								
05	RUSK COUNTY	1.000000	13,700	18199	0	18199	22000	3,801-	3,544-	5681	
23	CITY OF NEW LONDON	.426200	5,840								
53	WEST RUSK CISD	1.000000	13,700	\$/BBLRESV: .00		EQUIP VAL: 8,021					
60	KILGORE COLLEGE - RU	1.000000	13,700	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
65	RUSK CO EMERGENCY SE	.573800	7,860	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,681			
66	RUSK CO GROUND WATER	1.000000	13,700	RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,700	WI TOTAL:		8,020	RI TOTAL:	
										5,680	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		54	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,410  
LAST YR 8/8 VAL: 9,430

LAST YR OIL PROD: 32  
LAST YR GAS PROD: 7,128

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97083 - SMITH R T (4) FULL WI DECIMAL = .754286 #WELLS: 1  
RRC#, WELL#.....: 243127 - 3 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10928  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 96821 - ORANGE GU (1) FULL WI DECIMAL = .815326 #WELLS: 1  
RRC#, WELL#.....: 243158 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184674 DEPTH: 10575

OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,616	0	62.06	1.85	1.85	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	17,616	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26571	0	26571	32000	-5,429	-5,063	5636	
=====				=====	=====	=====	=====	=====	=====	=====	=====
86				26571	0	26571	32000	5,429-	5,063-	5636	

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,636  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,960 WI TOTAL: 7,320 RI TOTAL: 5,640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.47  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		55	
-----	-----	-----	-----
	23.0	1	
	20.0	1	
	18.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,510  
LAST YR 8/8 VAL: 9,830

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 20,857

REMARKS1: WELL #1  
REMARKS2: RECOMP FROM RRC #237786  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....:  97082 - ROBERTSON OMIE GU (6)          FULL WI DECIMAL = .868309          #WELLS:      1
RRC#, WELL#.....:  243191 -      6      RRC DIST.: 06      FULL RI DECIMAL = .131691          DEPTH: 12814
```

OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	100	25,745	0	63.60	1.48	1.48	.00	5522
ALT JOB#:	UNIT.....:	3	92	23,811	0	64.73	1.47	1.47	.00	5171
ALT LSE#:	HCG.....:	4	83	21,308	0	65.88	1.46	1.46	.00	4748
ALT RRC#:	GRAPH.....:	5	72	18,429	0	67.03	1.44	1.44	.00	4191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	454	116,254	0	25,439
-----	-------------------	---------	-----------	-----	---------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	63,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	63,890	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	KILGORE ISD - RUSK C	1.000000	63,890	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	63,890	1	35116	0	40923	25500	15,423	14,382	5813
65	RUSK CO EMERGENCY SE	1.000000	63,890	2	33085	0	38607	25500	13,107	10,628	4811
66	RUSK CO GROUND WATER	1.000000	63,890	3	30393	0	35564	25500	10,064	7,096	3887
				4	27013	0	31761	25500	6,261	3,839	3045
				5	23043	0	27234	25500	1,734	925	2291
					=====	=====	=====	=====	=====	=====	=====
					148650	0	174089	127500	46,589	36,870	19847

\$/BBLRESV: 13.70	EQUIP VAL:	7,172		
\$/BBLPROD: 20,723	WI OIL VAL:	5,388	RI OIL VAL:	2,900
WI PAYOUT: 3.9	GAS VAL:	31,482	GAS VAL:	16,947
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 63,890 WI TOTAL: 44,040 RI TOTAL: 19,850

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.19
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.19
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,500	.3	75	
	5.0 1	3.0 1	
	7.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      9,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	38,930
LAST YR	RI VAL:	16,690
LAST YR	8/8 VAL:	55,620

LAST YR OIL PROD:	141
LAST YR GAS PROD:	26,644

REMARKS1: COMMINGLED W/243192  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97089 - VIPER 1 (06) FULL WI DECIMAL = .807626 #WELLS: 1  
RRC#, WELL#.....: 243215 - 6 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10925  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
35,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97091 - WILDER GU (7) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 243223 - 7 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10815  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 3  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 304

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97065 - BROOKS A GU (7) FULL WI DECIMAL = .780772 #WELLS: 1  
RRC#, WELL#.....: 243226 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219228 DEPTH: 10455  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,330	0	62.50	1.44	1.44	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,330	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11614	0	11614	28000	-16,386	-15,280	3054	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				11614	0	11614	28000	16,386-	15,280-	3054	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,054	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,370	WI TOTAL:	7,320	RI TOTAL:		3,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.14  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
28,000		30	
-----	-----	-----	-----
	15.0 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,640  
LAST YR 8/8 VAL: 9,960

LAST YR OIL PROD: 20  
LAST YR GAS PROD: 9,352

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97098 - TXU TATUM GU 1 (2) FULL WI DECIMAL = .775990 #WELLS: 1  
RRC#, WELL#.....: 243292 - 2 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10313

OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690							
				\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		13	
-----	-----	-----	-----
		19.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,240  
LAST YR 8/8 VAL: 8,560

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 4,864

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97097 - WILLIAMS GU (3) FULL WI DECIMAL = .742831 #WELLS: 1  
RRC#, WELL#.....: 243298 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257169 DEPTH: 10520  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,600  
LAST YR 8/8 VAL: 8,920

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 119

REMARKS1: WELL #3  
REMARKS2: RECOMP FROM RRC #234106  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97078 - MIMS (1) FULL WI DECIMAL = .774284 #WELLS: 1  
RRC#, WELL#.....: 243310 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225716 DEPTH: 10875  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	7,549	0	62.50	1.25	1.25	.00	1742
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	7,549	0					1,742
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7306	0	9048	13500	-4,452	-4,151	2471	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,790					
46				RUSK COUNTY	1.000000	9,790					
65				HENDERSON ISD	1.000000	9,790					
66				RUSK CO EMERGENCY SE	1.000000	9,790					
				RUSK CO GROUND WATER	1.000000	9,790					
				\$/BBLRESV: 28.66		EQUIP VAL:		7,324			
				\$/BBLPROD: 10,377		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,790		WI TOTAL:		7,320	
								RI TOTAL:		2,470	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500	.1	21	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,810  
LAST YR RI VAL: 15,470  
LAST YR 8/8 VAL: 33,280

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 6,758

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97079 - PINKERTON GU (12H)

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 243340 - 12H RRC DIST.: 06

FULL RI DECIMAL = .250000

DEPTH: 11347

OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 27,330

05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325

46 HENDERSON ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.56

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

15,500

-----

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330

LAST YR RI VAL:

LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 2

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97099 - TXU TATUM GU 1 (3) FULL WI DECIMAL = .775990 #WELLS: 1  
RRC#, WELL#.....: 243342 - 3 RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750  
OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,000		5
-----	-----	-----
	18.0 1	18.0 1
	17.0 1	17.0 1
	16.0 1	16.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	D B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 830  
LAST YR 8/8 VAL: 8,150

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 1,851

REMARKS1: WELL #3  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97225 - DANIELS JUDGE GU 1 (16) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 243343 - 16 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10815  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	5405	0	5405	27500	-22,095	-20,604	1513
04	RUSK CO APPRAISAL DI	.014000	120		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	120		5405	0	5405	27500	22,095-	20,604-	1513
30	KILGORE ISD - RUSK C	.014000	120								
60	KILGORE COLLEGE - RU	.014000	120		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
65	RUSK CO EMERGENCY SE	.014000	120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
66	RUSK CO GROUND WATER	.014000	120		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,513	
72	KILGORE COLLEGE - GR	.986000	8,710		RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
87	KILGORE ISD - GREGG	.986000	8,710					=====		=====	
				8/8 VALUE:	8,830	WI TOTAL:	7,320		RI TOTAL:	1,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.73  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
27,500			9		
			3.0 1		
	30.0	1	7.0 1		
	20.0	99	11.0 1		
			15.0 1		
			20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,551

REMARKS1: WELL #16  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97073 - KANGERGA 1 (12) FULL WI DECIMAL = .721482 #WELLS: 1  
RRC#, WELL#.....: 243366 - 12 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10920  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8583	0	11830	27000	-15,170	-14,146	4277			
04	RUSK CO APPRAISAL DI	1.000000	11,600		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	11,600		8583	0	11830	27000	15,170-	14,146-	4277			
46	HENDERSON ISD	1.000000	11,600											
65	RUSK CO EMERGENCY SE	1.000000	11,600		\$/BBLRESV: 74.75		EQUIP VAL:		7,324					
66	RUSK CO GROUND WATER	1.000000	11,600		\$/BBLPROD: 26,965		WI OIL VAL:		0		RI OIL VAL:		1,174	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		3,103	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		11,600		WI TOTAL:		7,320		RI TOTAL: 4,280	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.2	16	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,540  
LAST YR 8/8 VAL: 8,860

LAST YR OIL PROD: 508  
LAST YR GAS PROD: 7,454

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97077 - LONE STAR (3) FULL WI DECIMAL = .711560 #WELLS: 1  
RRC#, WELL#.....: 243372 - 3 RRC DIST.: 06 FULL RI DECIMAL = .288440 DEPTH: 10900  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93296 HCG.....:  
ALT RRC#: 243372 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.676600	5,200								
05	RUSK COUNTY	.676600	5,200								
30	KILGORE ISD - RUSK C	.676600	5,200								
60	KILGORE COLLEGE - RU	.676600	5,200								
65	RUSK CO EMERGENCY SE	.676600	5,200								
66	RUSK CO GROUND WATER	.676600	5,200								
72	KILGORE COLLEGE - GR	.323400	2,490								
87	KILGORE ISD - GREGG	.323400	2,490								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,500		1	
	-----	-----	-----
	1.0 1	40.0 1	
	5.0 1	35.0 1	
	10.0 1	30.0 1	
	15.0 1	25.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,060  
LAST YR 8/8 VAL: 11,380

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 653

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97094 - WORLEY (2) FULL WI DECIMAL = .810503 #WELLS: 1  
RRC#, WELL#.....: 243395 - 2 RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10945  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 3  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,410  
LAST YR 8/8 VAL: 11,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97107 - WILLIAMS TOMMY GENE (1) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 243445 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11657  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME....: SPONTE OPERATING, IN  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.160000	1,350	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
89	BECKVILLE ISD - PANO	.840000	7,070	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
40,000		
-----	-----	-----
	20.5 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,280  
LAST YR 8/8 VAL: 13,300

LAST YR OIL PROD: 184  
LAST YR GAS PROD: 3,570

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97080 - REDWINE RAS (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243454 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11050  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500			
-----	-----	-----	-----

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97069 - HERGESHEIMER GU (4) FULL WI DECIMAL = .750616 #WELLS: 1  
RRC#, WELL#.....: 243458 - 4 RRC DIST.: 06 FULL RI DECIMAL = .249384 DEPTH: 11204  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,034	0	62.50	1.57	1.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,034	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				20074	0	20074	24500	-4,426	-4,127	6246	
04 RUSK CO APPRAISAL DI				1.000000	14,270	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	14,270	20074	0	20074	24500	4,426-	4,127-
46 HENDERSON ISD				1.000000	14,270						
65 RUSK CO EMERGENCY SE				1.000000	14,270	\$/BBLRESV:	.00	EQUIP VAL:	8,021		
66 RUSK CO GROUND WATER				1.000000	14,270	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
						WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,246
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
						8/8 VALUE:	14,270	WI TOTAL:	8,020	RI TOTAL:	6,250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		55	
-----	-----	-----	-----
	28.0	1	
	25.0	1	
	22.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,210  
LAST YR RI VAL: 9,360  
LAST YR 8/8 VAL: 22,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,579

REMARKS1:  
REMARKS2: COMMINGLED W/283727  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97070 - HINSON GU 1 (9T/9C) FULL WI DECIMAL = .751120 #WELLS: 1  
RRC#, WELL#.....: 243459 - 9 RRC DIST.: 06 FULL RI DECIMAL = .248880 DEPTH: 11950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	4,210						
05	RUSK COUNTY	1.000000	4,210	\$/BBLRESV:	.00	EQUIP VAL:	4,211		
53	WEST RUSK CISD	1.000000	4,210	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	4,210	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	4,210	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	4,210			=====		=====	
				8/8 VALUE:	4,210	WI TOTAL:	4,210	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,315  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: DUAL W/243230 CARTHAGE, NORTH  
REMARKS2: (BOSSIER SHALE) 1/2 EQUIP. VAL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97076 - LITTLE ESTATE (3) FULL WI DECIMAL = .774832 #WELLS: 1  
RRC#, WELL#.....: 243466 - 3 RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10755  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 16  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/245865 MINDEN  
REMARKS2: (TRAVIS PEAK CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97087 - TUFCO GU 1 (10) FULL WI DECIMAL = .762671 #WELLS: 1  
RRC#, WELL#.....: 243469 - 10 RRC DIST.: 06 FULL RI DECIMAL = .237329 DEPTH: 10789  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	216	22,647	0	62.50	1.25	1.25	.00	10296
ALT JOB#:	UNIT.....:	2	207	21,625	0	63.60	1.24	1.24	.00	10041
ALT LSE#:	HCG.....:	3	192	20,000	0	64.73	1.23	1.23	.00	9479
ALT RRC#:	GRAPH.....:	4	172	17,898	0	65.88	1.23	1.23	.00	8642
		5	148	15,480	0	67.03	1.22	1.22	.00	7566

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	935	97,650	0				46,024
-----	-------------------	---------	-----------	-----	--------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	68,020	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	68,020	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	68,020							
65	RUSK CO EMERGENCY SE	1.000000	68,020	1	21590	0	31886	20000	11,886	11,084
66	RUSK CO GROUND WATER	1.000000	68,020	2	20451	0	30492	20000	10,492	8,507
				3	18762	0	28241	20000	8,241	5,810
				4	16790	0	25432	20000	5,432	3,330
				5	14403	0	21969	20000	1,969	1,050
					91996	0	138020	100000	38,020	29,781

\$/BBLRESV:	13.94	EQUIP VAL:	6,025		
\$/BBLPROD:	21,683	WI OIL VAL:	9,931	RI OIL VAL:	10,742
WI PAYOUT:	4.0	GAS VAL:	19,850	GAS VAL:	21,472
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 68,020 WI TOTAL: 35,810 RI TOTAL: 32,210

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.6	63	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 84  
LAST YR GAS PROD: 19,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97103 - KENNEDY GU 3 (8) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 243569 - 8 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10565  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 44

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97101 - JACKIE MS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 243599 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9615  
OPERATOR#, AGENT#: 100308 -

OPERATOR NAME....: NORTH LAKE RESOURCES  
GAS FIELD#.....: 91003700  
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.366900	2,550						
05	RUSK COUNTY	.366900	2,550	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
49	MT ENTERPRISE ISD	.366900	2,550	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.366900	2,550	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.366900	2,550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
83	CUSHING ISD - NACOGD	.633100	4,410			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: NACOGDOCHES CO-75.11%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97151 - SCHWARTZ (1) FULL WI DECIMAL = .802881 #WELLS: 1  
RRC#, WELL#.....: 243782 - 1 RRC DIST.: 06 FULL RI DECIMAL = .197119 DEPTH: 11824  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
49 MT ENTERPRISE ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000		1	
-----	-----	-----	-----
	4.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 380

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97150 - NORMAN (1) FULL WI DECIMAL = .765391 #WELLS: 1  
RRC#, WELL#.....: 243864 - 1 RRC DIST..: 06 FULL RI DECIMAL = .234609 DEPTH: 8915  
OPERATOR#, AGENT#: 659844 -

OPERATOR NAME....: PETRALIS ENERGY RESO  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				30	6,080	0	62.50	1.25	1.25	.00	1435
=====				=====	=====	=====	=====	=====	=====	=====	=====
				30	6,080	0					1,435
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5817	0	7252	22500	-15,248	-14,219	2082	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,010					
49				MT ENTERPRISE ISD	1.000000	8,010					
65				RUSK CO EMERGENCY SE	1.000000	8,010					
66				RUSK CO GROUND WATER	1.000000	8,010					
				\$/BBLRESV: 122.55				EQUIP VAL: 5,930			
				\$/BBLPROD: 36,545				WI OIL VAL: 0		RI OIL VAL: 412	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 1,670	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		8,010	WI TOTAL:		5,930	RI TOTAL:	
										2,080	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.1	17	
-----	-----	-----	-----
	35.0 1	4.0 1	
	32.0 1	8.0 1	
	28.0 1	12.0 1	
	24.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 4,500  
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 98  
LAST YR GAS PROD: 6,252

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 97102 - HUTCHINGS J GU (14) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 243956 - 14 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10650  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	30,788	0	62.50	2.00	2.00	.00	0
ALT JOB#:	UNIT.....:	2	0	28,631	0	63.60	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	26,053	0	64.73	1.98	1.98	.00	0
ALT RRC#:	GRAPH.....:	4	0	23,186	0	65.88	1.96	1.96	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	108,658	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	74,620	1	48599	0	48599	33698*	14,901	13,895	12154
05	RUSK COUNTY	1.000000	74,620	2	45194	0	45194	32364	12,830	10,403	9915
52	TATUM ISD - RUSK CO	1.000000	74,620	3	40714	0	40714	32364	8,350	5,888	7834
61	GREGG CO ESD #1 - RU	.060000	4,480	4	35867	0	35867	32364	3,503	2,148	6054
65	RUSK CO EMERGENCY SE	.940000	70,140								
66	RUSK CO GROUND WATER	1.000000	74,620								
				=====	=====	=====	=====	=====	=====	=====	=====
				170374	0	170374	130790	39,584	32,334	35957	

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.7	GAS VAL:	32,334	GAS VAL:	35,957
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	74,620	WI TOTAL:	38,660	RI TOTAL:	35,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,364		87	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,110  
LAST YR RI VAL: 36,270  
LAST YR 8/8 VAL: 80,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 34,019  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97117 - TXU GU (6) FULL WI DECIMAL = .770879 #WELLS: 1  
RRC#, WELL#.....: 244102 - 6 RRC DIST.: 06 FULL RI DECIMAL = .229121 DEPTH: 10925  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,437	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,437	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6203	0	6203	21500	-15,297	-14,264	1727	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,050					
46				RUSK COUNTY	1.000000	9,050					
65				HENDERSON ISD	1.000000	9,050					
66				RUSK CO EMERGENCY SE	1.000000	9,050					
				RUSK CO GROUND WATER	1.000000	9,050					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,727  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,050 WI TOTAL: 7,320 RI TOTAL: 1,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		18	
-----	-----	-----	-----
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 6,546

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97113 - HOLT JACK (3) FULL WI DECIMAL = .812500 #WELLS: 1  
RRC#, WELL#.....: 244104 - 3 RRC DIST.: 06 FULL RI DECIMAL = .187500 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8572	0	8572	33000	-24,428	-22,779	1853	-----
04	RUSK CO APPRAISAL DI	1.000000	9,170		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,170		8572	0	8572	33000	24,428-	22,779-	1853	
46	HENDERSON ISD	1.000000	9,170									
65	RUSK CO EMERGENCY SE	1.000000	9,170		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,170		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,853		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,170	WI TOTAL:	7,320	RI TOTAL:	1,850		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		10	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,480  
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,936

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97121 - WILLIAMSON C E HRS GU 1 (11) FULL WI DECIMAL = .873339 #WELLS: 1  
RRC#, WELL#.....: 244114 - 11 RRC DIST.: 06 FULL RI DECIMAL = .126661 DEPTH: 10530  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	36	11,498	0	62.50	1.25	1.25	.00	1965
					=====	=====	=====					=====
					36	11,498	0					1,965
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	9,290	1	12552	0	14517	32000	-17,483	-16,303	1972	
05	RUSK COUNTY	1.000000	9,290		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	9,290		12552	0	14517	32000	17,483-	16,303-	1972	
65	RUSK CO EMERGENCY SE	1.000000	9,290									
66	RUSK CO GROUND WATER	1.000000	9,290									
					\$/BBLRESV: 70.20		EQUIP VAL:	7,324				
					\$/BBLPROD: 25,368		WI OIL VAL:	0	RI OIL VAL:	267		
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	1,705		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,290	WI TOTAL:	7,320	RI TOTAL:	1,970		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	.1	35	
	3.0 1	19.0 1	
	6.0 1	18.0 1	
	9.0 1	17.0 1	
	12.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,850  
LAST YR RI VAL: 24,640  
LAST YR 8/8 VAL: 84,490

LAST YR OIL PROD: 66  
LAST YR GAS PROD: 19,412

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97109 - GREEN GU 1 (5) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 244118 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10985  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 131

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97116 - PRIOR (5) FULL WI DECIMAL = .795873 #WELLS: 1  
RRC#, WELL#.....: 244168 - 5 RRC DIST.: 06 FULL RI DECIMAL = .204127 DEPTH: 7736  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61798150  
GAS FIELD NAME...: MINDEN, W. (TRAVIS PEAK 7660)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		2	
-----	-----	-----	-----
	3.0	1	
	7.0	1	
	11.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 619

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96456 - BRADY J (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 244193 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10615  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 427

REMARKS1: PLUGGED BACK FROM BRACHFIELD  
REMARKS2: S.E.(CV) #231089  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97110 - GREEN GU 1 (102) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 244215 - 102 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11085  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500 2  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 134  
LAST YR GAS PROD: 1,820

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97118 - FAHLE (18) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 244225 - 18 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10925  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 112

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97123 - GREEN GU 1 (106) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 244238 - 106 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 11000  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		6	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 212  
LAST YR GAS PROD: 1,242

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97119 - PURDIE GU 1 (103) FULL WI DECIMAL = .762753 #WELLS: 1  
RRC#, WELL#.....: 244247 - 103 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11100  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,400 2  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 694

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97124 - HARRELL GU 1 (9) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 244273 - 9 RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 11700  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,954	0	62.50	1.94	1.94	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,954	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5759	0	5759	15500	-9,741	-9,083	1790	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,810					
46				RUSK COUNTY	1.000000	9,810					
65				HENDERSON ISD	1.000000	9,810					
66				RUSK CO EMERGENCY SE	1.000000	9,810					
				RUSK CO GROUND WATER	1.000000	9,810					

\$/BBLRESV: .00 EQUIP VAL: 8,021  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,790  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,810 WI TOTAL: 8,020 RI TOTAL: 1,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		11	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 1,438

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97108 - COBRA 1 (5) FULL WI DECIMAL = .803324 #WELLS: 1  
RRC#, WELL#.....: 244383 - 5 RRC DIST.: 06 FULL RI DECIMAL = .196676 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,279

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97312 - HAYS GU (4) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 244491 - 4 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 11815  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	23,726	0	62.50	1.25	1.25	.00	0
ALT RRC#:	GRAPH.....:	2	0	22,655	0	63.60	1.24	1.24	.00	0
		3	0	20,953	0	64.73	1.23	1.23	.00	0
		=====	=====	=====						=====
			0	67,334	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	32,000	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	32,000	1	22836	0	22836	18000	4,836	4,510	6388
46	HENDERSON ISD	1.000000	32,000	2	21631	0	21631	18000	3,631	2,944	5308
65	RUSK CO EMERGENCY SE	1.000000	32,000	3	19845	0	19845	18000	1,845	1,301	4272
66	RUSK CO GROUND WATER	1.000000	32,000		=====	=====	=====	=====	=====	=====	=====
					64312	0	64312	54000	10,312	8,755	15968

\$/BBLRESV:	.00	EQUIP VAL:	7,275		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	8,755	GAS VAL:	15,968
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	32,000	WI TOTAL:	16,030	RI TOTAL:	15,970

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		66	
	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,870  
LAST YR RI VAL: 11,280  
LAST YR 8/8 VAL: 25,150

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 13,792

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97294 - SPARKMAN GU (1) FULL WI DECIMAL = .753200 #WELLS: 1  
RRC#, WELL#.....: 244493 - 1 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10816  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 .1 5  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,340  
LAST YR 8/8 VAL: 8,660

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 2,429

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97138 - BROWN DAVID GU 1 (10) FULL WI DECIMAL = .778912 #WELLS: 1  
RRC#, WELL#.....: 244504 - 10 RRC DIST.: 05 FULL RI DECIMAL = .221088 DEPTH: 9180  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	38926	0	38926	41500	-2,574	-2,400
04	RUSK CO APPRAISAL DI	1.000000	16,980		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,980		38926	0	38926	41500	2,574-	2,400-
46	HENDERSON ISD	1.000000	16,980							
65	RUSK CO EMERGENCY SE	1.000000	16,980		\$/BBLRESV:	.00	EQUIP VAL:	6,627		
66	RUSK CO GROUND WATER	1.000000	16,980		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	10,348
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
							=====			=====
					8/8 VALUE:	16,980	WI TOTAL:	6,630	RI TOTAL:	10,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500		54	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97084 - SWILEY T GU (5) FULL WI DECIMAL = .769012 #WELLS: 1  
RRC#, WELL#.....: 244508 - 5 RRC DIST.: 06 FULL RI DECIMAL = .230988 DEPTH: 11570  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	5507	0	5507	32000	-26,493	-24,705	1549			
04	RUSK CO APPRAISAL DI	1.000000	9,570	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,570	5507	0	5507	32000	26,493-	24,705-	1549				
46	HENDERSON ISD	1.000000	9,570											
65	RUSK CO EMERGENCY SE	1.000000	9,570	\$/BBLRESV:	.00		EQUIP VAL:	8,021						
66	RUSK CO GROUND WATER	1.000000	9,570	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 8,021  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,549  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 9,570 WI TOTAL: 8,020 RI TOTAL: 1,550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		10	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,430  
LAST YR 8/8 VAL: 10,450

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,048

REMARKS1: PLUGGED BACK FROM BECKVILLE  
REMARKS2: (HAYNSVILLE) #243268  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97136 - SPIKES GU 1 (17) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 244517 - 17 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 9180  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	8,076	0	62.50	2.83	2.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	8,076	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17494	0	17494	21000	-3,506	-3,269	5021	
04 RUSK CO APPRAISAL DI				1.000000	11,650	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	11,650	17494	0	17494	21000	3,506-	3,269-
46 HENDERSON ISD				1.000000	11,650						
65 RUSK CO EMERGENCY SE				1.000000	11,650						
66 RUSK CO GROUND WATER				1.000000	11,650						

\$/BBLRESV: .00 EQUIP VAL: 6,627  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,021  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,650 WI TOTAL: 6,630 RI TOTAL: 5,020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000		24	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,599

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97133 - WILKERSON GU 1 (05) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 244519 - 5 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10800  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,620	1	31701	0	31701	31500	201	187	9105
05	RUSK COUNTY	1.000000	16,620		31701	0	31701	31500	201	187	9105
46	HENDERSON ISD	1.000000	16,620								
65	RUSK CO EMERGENCY SE	1.000000	16,620								
66	RUSK CO GROUND WATER	1.000000	16,620								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,500		46	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,190  
LAST YR RI VAL: 28,230  
LAST YR 8/8 VAL: 49,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 21,482

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97132 - WILKERSON GU 1 (11) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 244520 - 11 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10600  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,230	1	31029	0	31029	32500	-1,471	-1,372
05	RUSK COUNTY	1.000000	16,230		31029	0	31029	32500	1,471-	1,372-
46	HENDERSON ISD	1.000000	16,230							
65	RUSK CO EMERGENCY SE	1.000000	16,230							
66	RUSK CO GROUND WATER	1.000000	16,230							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,912	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE: 16,230		WI TOTAL: 7,320		RI TOTAL: 8,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500		41	
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,610  
LAST YR 8/8 VAL: 15,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,504

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97120 - YOUNGBLOOD ROBERT (9) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 244544 - 9 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10915  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/244545  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97162 - HUGHES GU (2) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 244562 - 2 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11500  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
23,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 6

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97131 - WILDER GU (6) FULL WI DECIMAL = .773198 #WELLS: 1  
RRC#, WELL#.....: 244563 - 6 RRC DIST.: 06 FULL RI DECIMAL = .226802 DEPTH: 13500  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	19360	0	24579	30000	-5,421	-5,055	6753	-----
04	RUSK CO APPRAISAL DI	1.000000	16,170		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	16,170		19360	0	24579	30000	5,421-	5,055-	6753	-----
46	HENDERSON ISD	1.000000	16,170									
65	RUSK CO EMERGENCY SE	1.000000	16,170		\$/BBLRESV:	12.85		EQUIP VAL:	9,415			
66	RUSK CO GROUND WATER	1.000000	16,170		\$/BBLPROD:	4,625		WI OIL VAL:	0	RI OIL VAL:	1,434	
					WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	5,319	
					RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====			=====	
					8/8 VALUE:	16,170		WI TOTAL:	9,420	RI TOTAL:	6,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.3	51	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 10,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420  
LAST YR RI VAL: 4,560  
LAST YR 8/8 VAL: 13,980

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 11,930

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97130 - JAMESON ANGUS GU (6) FULL WI DECIMAL = .769817 #WELLS: 1  
RRC#, WELL#.....: 244576 - 6 RRC DIST.: 06 FULL RI DECIMAL = .230183 DEPTH: 11200  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,003	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,003	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8663	0	8663	15500	-6,837	-6,376	2426	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,450					
52				RUSK COUNTY	1.000000	10,450					
65				TATUM ISD - RUSK CO	1.000000	10,450					
66				RUSK CO EMERGENCY SE	1.000000	10,450					
				RUSK CO GROUND WATER	1.000000	10,450					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,426			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,450	WI TOTAL:		8,020	RI TOTAL:	
										2,430	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		26	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,740  
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD: 115  
LAST YR GAS PROD: 10,267

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97129 - MCHANEY GU 1 (10) FULL WI DECIMAL = .744727 #WELLS: 1  
RRC#, WELL#.....: 244779 - 10 RRC DIST.: 06 FULL RI DECIMAL = .255273 DEPTH: 10212  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
30 KILGORE ISD - RUSK C 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
61 GREGG CO ESD #1 - RU 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 71

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97140 - JARRELL UNIT (4)          FULL WI DECIMAL = .804964          #WELLS:      1
RRC#, WELL#.....: 244823 -      4      RRC DIST.: 06    FULL RI DECIMAL = .195036          DEPTH: 10750
```

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	11,030	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
				1	25304	0	25304	101000	-75,696	-70,587	57422
04	RUSK CO APPRAISAL DI	1.000000	13,060	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,060		25304	0	25304	101000	75,696-	70,587-	57422
46	HENDERSON ISD	1.000000	13,060								
65	RUSK CO EMERGENCY SE	1.000000	13,060		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	13,060		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,742	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	13,060	WI TOTAL:	7,320	RI TOTAL:	5,740	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
101,000		34	
		21.0 1	
		20.0 1	
		19.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	3,640
LAST YR	8/8 VAL:	10,960

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 18,097

REMARKS1: COMMINGLED W/245640 MINDEN  
REMARKS2: (COTTON VALLEY CONS.)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 97315 - HEMBY GU (1) FULL WI DECIMAL = .795263 #WELLS: 1  
RRC#, WELL#.....: 244824 - 1 RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11430  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .040000 170  
05 RUSK COUNTY .040000 170 \$/BBLRESV: .00 EQUIP VAL: 4,211  
52 TATUM ISD - RUSK CO .040000 170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .040000 170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .040000 170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
86 TATUM ISD - PANOLA C .960000 4,040  
8/8 VALUE: 4,210 WI TOTAL: 4,210 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,809  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: VAL: 4,315  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,210  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 4,210

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97139 - WOOD TRUST (1) FULL WI DECIMAL = .804333 #WELLS: 1  
RRC#, WELL#.....: 244852 - 1 RRC DIST.: 06 FULL RI DECIMAL = .195667 DEPTH: 10750  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	26,242	0	62.50	2.22	2.22	.00
ALT RRC#:	GRAPH.....:	2	0	25,058	0	63.60	2.21	2.21	.00
		3	0	23,176	0	64.73	2.19	2.19	.00
		4	0	20,739	0	65.88	2.17	2.17	.00
		=====	=====	=====					=====
		0	95,215	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	68,390	1	46858	0	46858	33000	13,858	12,923	10676
05	RUSK COUNTY	1.000000	68,390	2	44542	0	44542	33000	11,542	9,359	8903
47	LANEVILLE ISD	1.000000	68,390	3	40824	0	40824	33000	7,824	5,517	7157
65	RUSK CO EMERGENCY SE	1.000000	68,390	4	36198	0	36198	33000	3,198	1,961	5567
66	RUSK CO GROUND WATER	1.000000	68,390		168422	0	168422	132000	36,422	29,760	32303

\$/BBLRESV:	.00	EQUIP VAL:	6,327		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.9	GAS VAL:	29,760	GAS VAL:	32,303
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	68,390	WI TOTAL:	36,090	RI TOTAL:	32,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,000		73	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,690  
LAST YR RI VAL: 38,210  
LAST YR 8/8 VAL: 81,900

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 28,767

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97135 - WILDER GU (102) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 244908 - 102 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 11275  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.50	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97195 - ANDERSON L (2) FULL WI DECIMAL = .790013 #WELLS: 1  
RRC#, WELL#.....: 245041 - 2 RRC DIST.: 06 FULL RI DECIMAL = .209987 DEPTH: 10440  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
43,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 444

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97164 - WILDER GU (101) FULL WI DECIMAL = .773198 #WELLS: 1  
RRC#, WELL#.....: 245070 - 101 RRC DIST.: 06 FULL RI DECIMAL = .226802 DEPTH: 10890  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35	19,172	0	68.22	1.21	1.21	.00	1867
04	RUSK CO APPRAISAL DI	1.000000	111,140		387	209,131	0					19,582
05	RUSK COUNTY	1.000000	111,140									
46	HENDERSON ISD	1.000000	111,140		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	111,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	111,140	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	37523	0	41002	19500	21,502	20,051	11265
2	35543	0	38936	19500	19,436	15,760	9383
3	32608	0	35811	19500	16,311	11,501	7570
4	29181	0	32084	19500	12,584	7,716	5950
5	25032	0	27572	19500	8,072	4,304	4485
6	21103	0	23300	19500	3,800	1,762	3324
7	17938	0	19805	19500	305	123	2479
	198928	0	218510	136500	82,010	61,217	44456

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 18.38 EQUIP VAL: 5,465  
\$/BBLPROD: 35,394 WI OIL VAL: 5,486 RI OIL VAL: 3,984  
WI PAYOUT: 3.7 GAS VAL: 55,731 GAS VAL: 40,472  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 111,140 WI TOTAL: 66,680 RI TOTAL: 44,460

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500	.2	108	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 13  
LAST YR GAS PROD: 6,235

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97142 - CHEROKEE WATER CO (12) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 245106 - 12 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9166  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,949	0	63.23	1.88	1.88	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,949	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8279	0	8279	20500	-12,221	-11,396	2721	
04 RUSK CO APPRAISAL DI				.699200	6,540	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.699200	6,540	8279	0	8279	20500	12,221-	11,396-
52 TATUM ISD - RUSK CO				.699200	6,540						
61 GREGG CO ESD #1 - RU				.699200	6,540	\$/BBLRESV: .00		EQUIP VAL: 6,627			
66 RUSK CO GROUND WATER				.699200	6,540	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
80 LONGVIEW ISD-GREGG C				.300800	2,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,721	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:					9,350	WI TOTAL:		6,630		RI TOTAL:	
										2,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,500		18	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,850  
LAST YR 8/8 VAL: 9,480

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,883

REMARKS1: WELL #12  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97143 - BUFORD & BLOW GU 3 (13) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 245109 - 13 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9202

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19369	0	19369	22000	-2,631	-2,453	7775
04	RUSK CO APPRAISAL DI	.014000	200	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	.014000	200		19369	0	19369	22000	2,631-	2,453-	7775
52	TATUM ISD - RUSK CO	.014000	200								
65	RUSK CO EMERGENCY SE	.014000	200	\$/BBLRESV:	.00	EQUIP VAL:		6,627			
66	RUSK CO GROUND WATER	.014000	200	\$/BBLPROD:	0	WI OIL VAL:	0		RI OIL VAL:	0	
80	LONGVIEW ISD-GREGG C	.986000	14,210	WI PAYOUT:	.0	GAS VAL:	0		GAS VAL:	7,775	
				RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	14,410	WI TOTAL:	6,630		RI TOTAL:	7,780	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		43	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 5,350  
LAST YR 8/8 VAL: 11,980

LAST YR OIL PROD:  
LAST YR GAS PROD: 15,755

REMARKS1: WELL #13  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97210 - SPIKES GU 1 (12) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 245136 - 12 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10940  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12504	0	12504	19500	-6,996	-6,524	3589			
04	RUSK CO APPRAISAL DI	1.000000	10,910	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	10,910		12504	0	12504	19500	6,996-	6,524-	3589			
46	HENDERSON ISD	1.000000	10,910											
65	RUSK CO EMERGENCY SE	1.000000	10,910											
66	RUSK CO GROUND WATER	1.000000	10,910											
					\$/BBLRESV:	.00	EQUIP VAL:	7,324						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,589				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	10,910	WI TOTAL:	7,320	RI TOTAL:	3,590				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,500		16	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,261

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97299 - TXU GU (101) FULL WI DECIMAL = .770879 #WELLS: 1  
RRC#, WELL#.....: 245164 - 101 RRC DIST.: 06 FULL RI DECIMAL = .229121 DEPTH: 11036  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	23,007	0	62.50	1.25	1.25	.00	1735
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	23,007	0					1,735
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22170	0	23905	29500	-5,595	-5,217	6654	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,670					
46				HENDERSON ISD	1.000000	14,670					
65				RUSK CO EMERGENCY SE	1.000000	14,670					
66				RUSK CO GROUND WATER	1.000000	14,670					
				\$/BBLRESV: 13.66		EQUIP VAL: 8,021					
				\$/BBLPROD: 4,922		WI OIL VAL: 0		RI OIL VAL: 483			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,171			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		14,670	WI TOTAL:		8,020	RI TOTAL:	
										6,650	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	64	
-----	-----	-----	-----
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,800  
LAST YR 8/8 VAL: 10,820

LAST YR OIL PROD: 63  
LAST YR GAS PROD: 20,743

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97182 - HARRELL GU 2 (12) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 245175 - 12 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 10925  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	99,250
05	RUSK COUNTY	1.000000	99,250
46	HENDERSON ISD	1.000000	99,250
65	RUSK CO EMERGENCY SE	1.000000	99,250
66	RUSK CO GROUND WATER	1.000000	99,250

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		634		9,961		0	62.50	2.31	2.31	.00	23973	
2		583		9,363		0	63.60	2.29	2.29	.00	22433	
3		525		8,613		0	64.73	2.28	2.28	.00	20560	
4		462		7,707		0	65.88	2.26	2.26	.00	18414	
=====			=====		=====						=====	
		2,204		35,644		0					85,380	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		13921		0		37894		26500		11,394	10,625	23173
2		12972		0		35405		26500		8,905	7,221	18991
3		11881		0		32441		26500		5,941	4,190	15264
4		10538		0		28952		26500		2,452	1,503	11949
=====			=====		=====		=====		=====		=====	=====
		49312		0		134692		106000		28,692	23,539	69377

\$/BBLRESV: 11.19 EQUIP VAL: 6,327  
\$/BBLPROD: 13,702 WI OIL VAL: 14,921 RI OIL VAL: 43,977  
WI PAYOUT: .0 GAS VAL: 8,618 GAS VAL: 25,400  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 99,250 WI TOTAL: 29,870 RI TOTAL: 69,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500	1.8	28	
7.0	1	5.0	1
9.0	1	7.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,040  
LAST YR RI VAL: 46,050  
LAST YR 8/8 VAL: 58,090

LAST YR OIL PROD: 572  
LAST YR GAS PROD: 13,045

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97178 - BLACKSTONE MINERALS CO GU (18) FULL WI DECIMAL = .739269 #WELLS: 1  
RRC#, WELL#.....: 245177 - 18 RRC DIST.: 06 FULL RI DECIMAL = .260731 DEPTH: 10910  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	29802	0	29802	37000	-7,198	-6,712	9844			
04	RUSK CO APPRAISAL DI	1.000000	17,160		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,160		29802	0	29802	37000	7,198-	6,712-	9844			
46	HENDERSON ISD	1.000000	17,160											
65	RUSK CO EMERGENCY SE	1.000000	17,160		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	17,160		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	9,844				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	17,160	WI TOTAL:	7,320	RI TOTAL:	9,840				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		47	
	15.0 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 9,460  
LAST YR 8/8 VAL: 16,780

LAST YR OIL PROD: 26  
LAST YR GAS PROD: 18,192

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97293 - SOONER GU (12) FULL WI DECIMAL = .867858 #WELLS: 1  
RRC#, WELL#.....: 245191 - 12 RRC DIST.: 06 FULL RI DECIMAL = .132142 DEPTH: 10775  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	15,098	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	15,098	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				16379	0	16379	27000	-10,621	-9,904	2336	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,660					
46				RUSK COUNTY	1.000000	9,660					
65				HENDERSON ISD	1.000000	9,660					
66				RUSK CO EMERGENCY SE	1.000000	9,660					
				RUSK CO GROUND WATER	1.000000	9,660					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,336  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,660 WI TOTAL: 7,320 RI TOTAL: 2,340

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		42	
-----	-----	-----	-----
		3.0 1	
	5.0 1	6.0 1	
	10.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,620  
LAST YR RI VAL: 26,900  
LAST YR 8/8 VAL: 98,520

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 16,789

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97160 - HAYS GU (2) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 245281 - 2 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10825  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,480  
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 99

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97153 - KENNEDY GU 1 (11) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 245300 - 11 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10530  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	9436	0	9436	20500	-11,064	-10,317
04	RUSK CO APPRAISAL DI	1.000000	11,110		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,110		9436	0	9436	20500	11,064-	10,317-
52	TATUM ISD - RUSK CO	1.000000	11,110							
65	RUSK CO EMERGENCY SE	1.000000	11,110		\$/BBLRESV:	.00	EQUIP VAL:	7,324		
66	RUSK CO GROUND WATER	1.000000	11,110		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,788
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,110	WI TOTAL:	7,320	RI TOTAL:	3,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,500		30	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,370  
LAST YR 8/8 VAL: 8,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,492

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97144 - BUFORD & BLOW GU 3 (15) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 245380 - 15 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8768  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,471	0	63.23	1.79	1.79	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,471	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8108	0	8108	15500	-7,392	-6,893	3255	
04 RUSK CO APPRAISAL DI				.014000	130	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				.014000	130	8108	0	8108	15500	7,392-	6,893-
52 TATUM ISD - RUSK CO				.014000	130						
65 RUSK CO EMERGENCY SE				.014000	130	\$/BBLRESV:	.00	EQUIP VAL:	5,930		
66 RUSK CO GROUND WATER				.014000	130	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
80 LONGVIEW ISD-GREGG C				.986000	9,060	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,255
						RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====	=====	=====	=====
						8/8 VALUE:	9,190	WI TOTAL:	5,930	RI TOTAL:	3,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,500		18	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 2,650  
LAST YR 8/8 VAL: 8,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,254

REMARKS1: WELL #15  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97154 - KENNEDY GU 2 (09) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 245381 - 9 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10545  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6849	0	6849	26500	-19,651	-18,325	2749
04	RUSK CO APPRAISAL DI	1.000000	10,070		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,070		6849	0	6849	26500	19,651-	18,325-	2749
52	TATUM ISD - RUSK CO	1.000000	10,070								
65	RUSK CO EMERGENCY SE	1.000000	10,070		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	10,070		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,749	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	10,070	WI TOTAL:	7,320	RI TOTAL:	2,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,500		22	
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,620  
LAST YR 8/8 VAL: 10,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,567

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97173 - HUTCHINGS J GU (22) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 245384 - 22 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10645

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	25,479	0	62.50	1.97	1.97	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				25,479	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				39615	0	39615	36500	3,115	2,905	9907	
04 RUSK CO APPRAISAL DI				1.000000	20,140	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	20,140	39615	0	39615	36500	3,115	2,905
52 TATUM ISD - RUSK CO				1.000000	20,140						
61 GREGG CO ESD #1 - RU				.060000	1,210	\$/BBLRESV: .00		EQUIP VAL: 7,324			
65 RUSK CO EMERGENCY SE				.940000	18,940	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
66 RUSK CO GROUND WATER				1.000000	20,140	WI PAYOUT: .0		GAS VAL: 2,905		GAS VAL: 9,907	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:				20,140		WI TOTAL:		10,230		RI TOTAL:	
										9,910	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,500		72	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,870  
LAST YR 8/8 VAL: 16,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,110

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97183 - MARKS-POOVEY GU (5) FULL WI DECIMAL = .788343 #WELLS: 1  
RRC#, WELL#.....: 245477 - 5 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 10993  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000 5  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 1,821

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97177 - WALLACE-RODGERS GU (1) FULL WI DECIMAL = .755824 #WELLS: 1  
RRC#, WELL#.....: 245553 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244176 DEPTH: 9800

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 217400	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 31300	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 245553	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,960						
05	RUSK COUNTY	1.000000	6,960	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
55	GARRISON ISD - RUSK	1.000000	6,960	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,960	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,960	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
	1.0 1	4.0 1	
	5.0 1	8.0 1	
	10.0 1	12.0 1	
	15.0 1	16.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,750  
LAST YR 8/8 VAL: 8,380

LAST YR OIL PROD: 60  
LAST YR GAS PROD: 416

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97316 - NORTH BLUE GU (1) FULL WI DECIMAL = .784946 #WELLS: 1  
RRC#, WELL#.....: 245577 - 1 RRC DIST.: 06 FULL RI DECIMAL = .215054 DEPTH: 10418  
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,000		18	
-----	-----	-----	-----
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,600  
LAST YR 8/8 VAL: 10,920

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 8,366

REMARKS1: WELL #1  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97205 - GLADNEY GU (12) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 245601 - 12 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10594  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	23467	0	23467	25000	-1,533	-1,430	6649	-----
04	RUSK CO APPRAISAL DI	1.000000	13,970		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	13,970		23467	0	23467	25000	1,533-	1,430-	6649	-----
52	TATUM ISD - RUSK CO	1.000000	13,970									
61	GREGG CO ESD #1 - RU	.934800	13,060		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	910		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,970		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,649		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	13,970	WI TOTAL:	7,320	RI TOTAL:	6,650		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000		37	
		4.0	1
	10.0 1	6.0	1
	15.0 99	9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,620  
LAST YR RI VAL: 8,090  
LAST YR 8/8 VAL: 18,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,005

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/10/2025 MNRLPHOU

LEASE#, NAME.....: 97254 - HUTCHINGS J GU (20) FULL WI DECIMAL = .789253 #WELLS: 1  
RRC#, WELL#.....: 245644 - 20 RRC DIST.: 06 FULL RI DECIMAL = .210747 DEPTH: 10662  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	21,006	0	62.50	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	21,006	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				33158	0	33158	37093*	-3,935	-3,669	8293	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	15,610	33158	0	33158	37093	3,935-	3,669-	8293	
05	RUSK COUNTY	1.000000	15,610								
52	TATUM ISD - RUSK CO	1.000000	15,610								
61	GREGG CO ESD #1 - RU	.060000	940								
65	RUSK CO EMERGENCY SE	.940000	14,670								
66	RUSK CO GROUND WATER	1.000000	15,610								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,293			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
8/8 VALUE:				15,610		WI TOTAL: 7,320		RI TOTAL: 8,290			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
33,393		60	
=====			
8.0 1			
9.0 1			
11.0 1			
13.0 1			
15.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,870  
LAST YR 8/8 VAL: 13,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,295  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97301 - WALKER (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245655 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11107  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500 1  
-----  
28.0 1  
25.0 1  
22.0 1  
19.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 595

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97211 - SPIKES GU 1 (18) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 245661 - 18 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10855  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8974	0	8974	24000	-15,026	-14,012	2576	-----
04	RUSK CO APPRAISAL DI	1.000000	9,900		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,900		8974	0	8974	24000	15,026-	14,012-	2576	
46	HENDERSON ISD	1.000000	9,900									
65	RUSK CO EMERGENCY SE	1.000000	9,900		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,900		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,576		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,900	WI TOTAL:	7,320	RI TOTAL:	2,580		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000 12  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,620  
LAST YR 8/8 VAL: 9,940

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,843

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97198 - SILER HEIRS (9) FULL WI DECIMAL = .754633 #WELLS: 1  
RRC#, WELL#.....: 245680 - 9 RRC DIST.: 06 FULL RI DECIMAL = .245367 DEPTH: 10935  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.57  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97258 - JARRELL UNIT (2) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 245736 - 2 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10850  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,809	0	62.50	2.83	2.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,809	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				8677	0	8677	11500	-2,823	-2,632	1969	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,290					
46				RUSK COUNTY	1.000000	9,290					
65				HENDERSON ISD	1.000000	9,290					
66				RUSK CO EMERGENCY SE	1.000000	9,290					
				RUSK CO GROUND WATER	1.000000	9,290					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,969			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		9,290	WI TOTAL: 7,320		RI TOTAL: 1,970		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500		11	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,790  
LAST YR 8/8 VAL: 9,110

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 5,707

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97253 - HUGHES GU (101) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 245807 - 101 RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11637  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 6

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97288 - PURDIE GU 1 (102) FULL WI DECIMAL = .762753 #WELLS: 1  
RRC#, WELL#.....: 245808 - 102 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11015  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 820

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97251 - HEMBY T G GU (2) FULL WI DECIMAL = .691453 #WELLS: 1  
RRC#, WELL#.....: 245818 - 2 RRC DIST.: 06 FULL RI DECIMAL = .308547 DEPTH: 10338  
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.010000	80						
89	BECKVILLE ISD - PANO	.990000	7,610	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		1	
-----	-----	-----	-----
	28.0 1	28.0 1	
	25.0 1	25.0 1	
	20.0 1	20.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 780  
LAST YR 8/8 VAL: 8,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 354

REMARKS1: WELL #2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97280 - NANA GU 1 (08) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 245834 - 8 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10761  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,478	0	62.50	2.81	2.81	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,478	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11597	0	11597	20000	-8,403	-7,836	3555	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				11597	0	11597	20000	8,403-	7,836-	3555	
46											
65											
66											
				\$/BBLRESV:	.00	EQUIP VAL:	7,324				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,555	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,880	WI TOTAL:	7,320	RI TOTAL:		3,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000 16  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,300  
LAST YR 8/8 VAL: 10,620

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,799

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97279 - NANA GU 1 (07) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 245836 - 7 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10758  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	15,098	0	62.50	2.80	2.80	.00	0
ALT RRC#:	GRAPH.....:	2	0	14,417	0	63.60	2.77	2.77	.00	0
		3	0	13,334	0	64.73	2.76	2.76	.00	0
		=====	=====	=====						=====
			0	42,849	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	38,580	--							
05	RUSK COUNTY	1.000000	38,580	1	31850	0	31850	27000	4,850	4,523	9764
46	HENDERSON ISD	1.000000	38,580	2	30087	0	30087	27000	3,087	2,503	8091
65	RUSK CO EMERGENCY SE	1.000000	38,580	3	27727	0	27727	27000	727	513	6540
66	RUSK CO GROUND WATER	1.000000	38,580		=====	=====	=====	=====	=====	=====	=====
					89664	0	89664	81000	8,664	7,539	24395

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	7,539	GAS VAL:	24,395	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		38,580	WI TOTAL:	14,180	RI TOTAL:	24,400

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		42	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 6,860  
LAST YR 8/8 VAL: 14,180

LAST YR OIL PROD:  
LAST YR GAS PROD: 13,028

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97269 - KENNEDY MAJOR EST GU (25) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 245852 - 25 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10708

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93371 HCG.....:  
ALT RRC#: 245852 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640  
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .006030 50  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 8  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,897

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97170 - SILER W H (3) FULL WI DECIMAL = .755209 #WELLS: 1  
RRC#, WELL#.....: 245854 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12224  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,610	1	1120	0	6218	15500	-9,282	-8,655	1887
05	RUSK COUNTY	1.000000	10,610		1120	0	6218	15500	9,282-	8,655-	1887
45	CARLISLE ISD - RUSK	1.000000	10,610								
65	RUSK CO EMERGENCY SE	1.000000	10,610								
66	RUSK CO GROUND WATER	1.000000	10,610								
					\$/BBLRESV: 87.00		EQUIP VAL:		8,718		
					\$/BBLPROD: 31,260		WI OIL VAL:		0		RI OIL VAL: 1,547
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 340
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE: 10,610		WI TOTAL: 8,720		RI TOTAL: 1,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,500	.3	4	
3.0	1	34.0	1
6.0	1	30.0	1
9.0	1	25.0	1
12.0	1	20.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 2,060  
LAST YR 8/8 VAL: 10,780

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 2,247

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97169 - BEGGS G TRUST (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245855 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12200  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	16,350	1	17677	0	24427	27000	-2,573	-2,400	7625
05	RUSK COUNTY	1.000000	16,350		=====	=====	=====	=====	=====	=====	=====
45	CARLISLE ISD - RUSK	1.000000	16,350		17677	0	24427	27000	2,573-	2,400-	7625
65	RUSK CO EMERGENCY SE	1.000000	16,350								
66	RUSK CO GROUND WATER	1.000000	16,350								
					\$/BBLRESV: 6.14		EQUIP VAL:	8,718			
					\$/BBLPROD: 2,210		WI OIL VAL:	0	RI OIL VAL:	2,107	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	5,518	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	16,350	WI TOTAL:	8,720	RI TOTAL:	7,630	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	.4	53	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 6,510  
LAST YR 8/8 VAL: 15,230

LAST YR OIL PROD: 165  
LAST YR GAS PROD: 20,893

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97191 - TALIAFERRO 1 (11C) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245861 - 11 C RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11865  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
15,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,940  
LAST YR RI VAL: 9,520  
LAST YR 8/8 VAL: 19,460

LAST YR OIL PROD: 97  
LAST YR GAS PROD: 5,976

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 97230 - ATKINSON (1) FULL WI DECIMAL = .751650 #WELLS: 1  
RRC#, WELL#.....: 245868 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248350 DEPTH: 10955  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 137,880

05 RUSK COUNTY 1.000000 137,880  
46 HENDERSON ISD 1.000000 137,880  
65 RUSK CO EMERGENCY SE 1.000000 137,880  
66 RUSK CO GROUND WATER 1.000000 137,880

1 589 15,204 0 62.50 2.74 2.74 .00 27670  
2 527 12,543 0 63.60 2.71 2.71 .00 25193  
3 466 10,473 0 64.73 2.70 2.70 .00 22673  
4 408 8,850 0 65.88 2.68 2.68 .00 20204  
5 351 7,522 0 67.03 2.65 2.65 .00 17684  
6 298 6,394 0 68.22 2.63 2.63 .00 15299  
=====

2,639 60,986 0 128,723  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 31313 0 58983 27000 31,983 29,824 18252  
2 25550 0 50743 27000 23,743 19,252 13775  
3 21254 0 43927 27000 16,927 11,935 10460  
4 17828 0 38032 27000 11,032 6,764 7943  
5 14984 0 32668 27000 5,668 3,022 5985  
6 12640 0 27939 27000 939 435 4490  
=====

123569 0 252292 162000 90,292 71,232 60905  
\$/BBLRESV: 18.33 EQUIP VAL: 5,738  
\$/BBLPROD: 28,438 WI OIL VAL: 36,344 RI OIL VAL: 31,075  
WI PAYOUT: 3.4 GAS VAL: 34,888 GAS VAL: 29,830  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 137,880 WI TOTAL: 76,970 RI TOTAL: 60,910  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 1.7 46  
-----  
10.0 1 18.0 1  
11.0 1 17.0 1  
12.0 1 16.0 1  
13.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,580  
LAST YR RI VAL: 65,790  
LAST YR 8/8 VAL: 159,370  
LAST YR OIL PROD: 623  
LAST YR GAS PROD: 16,513

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97226 - DANIELS JUDGE GU 1 (15) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 245872 - 15 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7646  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	---	---	---	---	---	---	---
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	80								
05	RUSK COUNTY	.014000	80								
30	KILGORE ISD - RUSK C	.014000	80								
60	KILGORE COLLEGE - RU	.014000	80								
65	RUSK CO EMERGENCY SE	.014000	80								
66	RUSK CO GROUND WATER	.014000	80								
72	KILGORE COLLEGE - GR	.986000	5,410								
87	KILGORE ISD - GREGG	.986000	5,410								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,000		7	
	20.0 99	23.0 1	
		22.0 1	
		21.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,810  
LAST YR 8/8 VAL: 7,040

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 4,773

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97209 - POWELL MIRIAM GU 1 (16) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 245874 - 16 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10889  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	9,696	0	62.50	2.74	2.74	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	9,696	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19925	0	19925	19500	425	396	6221	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	13,940					
46				RUSK COUNTY	1.000000	13,940					
65				HENDERSON ISD	1.000000	13,940					
66				RUSK CO EMERGENCY SE	1.000000	13,940					
				RUSK CO GROUND WATER	1.000000	13,940					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 396		GAS VAL: 6,221			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		13,940	WI TOTAL:		7,720	RI TOTAL:	
										6,220	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		28	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,630  
LAST YR RI VAL: 42,620  
LAST YR 8/8 VAL: 96,250

LAST YR OIL PROD: 389  
LAST YR GAS PROD: 11,823

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97309 - WRIGHT J T GU 1 (8H) FULL WI DECIMAL = .794975 #WELLS: 1  
RRC#, WELL#.....: 245897 - 8H RRC DIST.: 06 FULL RI DECIMAL = .205025 DEPTH: 10522  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	324	39,696	0	62.50	2.12	2.12	.00	16098
ALT JOB#:	UNIT.....:	2	309	37,709	0	63.60	2.11	2.11	.00	15623
ALT LSE#:	HCG.....:	3	286	34,876	0	64.73	2.09	2.09	.00	14717
ALT RRC#:	GRAPH.....:	4	256	31,210	0	65.88	2.07	2.07	.00	13408
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,175	143,491	0					59,846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	139,570	1	66902	0	83000	57500	25,500	23,778	20049
05	RUSK COUNTY	1.000000	139,570	2	63253	0	78876	57500	21,376	17,333	16712
53	WEST RUSK CISD	1.000000	139,570	3	57946	0	72663	57500	15,163	10,692	13506
60	KILGORE COLLEGE - RU	1.000000	139,570	4	51359	0	64767	57500	7,267	4,456	10560
65	RUSK CO EMERGENCY SE	1.000000	139,570		239460	0	299306	230000	69,306	56,259	60827
66	RUSK CO GROUND WATER	1.000000	139,570								

\$/BBLRESV: 12.04	EQUIP VAL:	22,481	
\$/BBLPROD: 15,733	WI OIL VAL:	11,249	RI OIL VAL: 12,162
WI PAYOUT: .0	GAS VAL:	45,010	GAS VAL: 48,665
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	139,570	WI TOTAL:	78,740
		RI TOTAL:	60,830

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,500	.9	111	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,290  
LAST YR RI VAL: 99,310  
LAST YR 8/8 VAL: 204,600

LAST YR OIL PROD: 324  
LAST YR GAS PROD: 41,992

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97259 - JARRELL UNIT (3) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 245955 - 3 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10800  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,416	0	62.50	2.84	2.84	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,416	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12382	0	12382	31500	-19,118	-17,828	2810	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,130					
46				RUSK COUNTY	1.000000	10,130					
65				HENDERSON ISD	1.000000	10,130					
66				RUSK CO EMERGENCY SE	1.000000	10,130					
				RUSK CO GROUND WATER	1.000000	10,130					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,810			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,130	WI TOTAL: 7,320		RI TOTAL: 2,810		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		16	
-----	-----	-----	-----
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,760  
LAST YR 8/8 VAL: 10,080

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 6,783

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97190 - DOLLAR GU 1 (11) FULL WI DECIMAL = .750785 #WELLS: 1  
RRC#, WELL#.....: 245976 - 11 RRC DIST.: 06 FULL RI DECIMAL = .249215 DEPTH: 11006  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27802	0	27802	27307*	495	462	8644			
04	RUSK CO APPRAISAL DI	1.000000	17,120		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	17,120		27802	0	27802	27307	495	462	8644			
53	WEST RUSK CISD	1.000000	17,120											
60	KILGORE COLLEGE - RU	1.000000	17,120		\$/BBLRESV:	.00	EQUIP VAL:	8,021						
65	RUSK CO EMERGENCY SE	1.000000	17,120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
66	RUSK CO GROUND WATER	1.000000	17,120		WI PAYOUT:	.0	GAS VAL:	462	GAS VAL:	8,644				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	17,120	WI TOTAL:	8,480	RI TOTAL:	8,640				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,156		35	
1.0	1	12.0	1
5.0	1	13.0	1
10.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 62,890  
LAST YR RI VAL: 55,590  
LAST YR 8/8 VAL: 118,480

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 21,122  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97292 - SILER W H (2) FULL WI DECIMAL = .755209 #WELLS: 1  
RRC#, WELL#.....: 245988 - 2 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12203  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
45	CARLISLE ISD - RUSK	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97204 - CHEROKEE WATER CO (13) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 245990 - 13 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10642  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380  
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,310  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97289 - RIVES W C (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246053 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 11020  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 617921111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		1	
-----	-----	-----	-----
	66.0	1	
	54.0	1	
	41.0	1	
	28.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 601

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97291 - SILER W H (1) FULL WI DECIMAL = .755209 #WELLS: 1  
RRC#, WELL#.....: 246056 - 1 RRC DIST.: 06 FULL RI DECIMAL = .244791 DEPTH: 12217  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 45761700  
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH. ....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	18,200	1	27828	0	31226	35000	-3,774	-3,519	9480
05	RUSK COUNTY	1.000000	18,200		27828	0	31226	35000	3,774-	3,519-	9480
45	CARLISLE ISD - RUSK	1.000000	18,200								
65	RUSK CO EMERGENCY SE	1.000000	18,200								
66	RUSK CO GROUND WATER	1.000000	18,200								
					\$/BBLRESV: 7.04		EQUIP VAL:	8,718			
					\$/BBLPROD: 2,536		WI OIL VAL:	0	RI OIL VAL:	1,032	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	8,448	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	18,200	WI TOTAL:	8,720	RI TOTAL:	9,480	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.2	82	
3.0	1	3.0	1
7.0	1	7.0	1
11.0	1	11.0	1
15.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 6,730  
LAST YR 8/8 VAL: 15,450

LAST YR OIL PROD: 259  
LAST YR GAS PROD: 20,967

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97242 - GENECONV (10) FULL WI DECIMAL = .730000 #WELLS: 1  
RRC#, WELL#.....: 246159 - 10 RRC DIST.: 06 FULL RI DECIMAL = .270000 DEPTH: 9924  
OPERATOR#, AGENT#: 650201 -

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	.410000	2,850							
89	BECKVILLE ISD - PANO	.590000	4,110							
				\$/BBLRESV:	.00	EQUIP VAL:	6,958			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.22  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000		3	
-----	-----	-----	-----
		47.0 1	
		40.0 1	
		30.0 1	
		20.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 520  
LAST YR 8/8 VAL: 7,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,133

REMARKS1: WELL #10  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97332 - ADAMS A-1 GU (10) FULL WI DECIMAL = .744738 #WELLS: 1  
RRC#, WELL#.....: 246200 - 10 RRC DIST.: 06 FULL RI DECIMAL = .255262 DEPTH: 9915  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	2,490	0	61.69	1.54	1.54	.00
				2	0	2,302	0	62.78	1.53	1.53	.00
				=====	=====	=====					=====
					0	4,792	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	.250000	2,150	1	2856	0	2856	2400	456	425	917
05	RUSK COUNTY	.250000	2,150	2	2623	0	2623	2400	223	181	739
55	GARRISON ISD - RUSK	.250000	2,150	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.250000	2,150		5479	0	5479	4800	679	606	1656
66	RUSK CO GROUND WATER	.250000	2,150								
73	GARRISON ISD - NACOG	.750000	6,440								
				\$/BBLRESV:	.00	EQUIP VAL:		6,311			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		606	GAS VAL:		1,656
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		8,580	WI TOTAL:		6,920	RI TOTAL:	1,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400		7	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,798

REMARKS1: COMMINGLED W/RRC#246201  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97188 - ALEXANDER HEIRS GU 1 (10H) FULL WI DECIMAL = .768431 #WELLS: 1  
RRC#, WELL#.....: 246287 - 10H RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 10852  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	109,560
05	RUSK COUNTY	1.000000	109,560
53	WEST RUSK CISD	1.000000	109,560
60	KILGORE COLLEGE - RU	1.000000	109,560
65	RUSK CO EMERGENCY SE	1.000000	109,560
66	RUSK CO GROUND WATER	1.000000	109,560

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	557	20,309	0	62.50	2.02	2.02	.00	26751
2	504	17,364	0	63.60	2.00	2.00	.00	24632
3	451	14,759	0	64.73	1.99	1.99	.00	22433
4	396	12,545	0	65.88	1.98	1.98	.00	20047
=====	=====	=====	=====	=====	=====	=====	=====	=====
	1,908	64,977	0					93,863

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	31524	0	58275	40815*	17,460	16,282	16449
2	26686	0	51318	34252	17,066	13,838	12706
3	22570	0	45003	34252	10,751	7,580	9773
4	19088	0	39135	34252	4,883	2,994	7455
=====	=====	=====	=====	=====	=====	=====	=====
	99868	0	193731	143571	50,160	40,694	46383

\$/BBLRESV: 13.45	EQUIP VAL: 22,481
\$/BBLPROD: 16,042	WI OIL VAL: 19,716
WI PAYOUT: .0	GAS VAL: 20,978
RI PAYOUT: 3.0	PRD VAL: 0
=====	=====
8/8 VALUE: 109,560	WI TOTAL: 63,180
	RI TOTAL: 46,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,252	1.6	60	
	9.0 1	14.0 1	
	10.0 1	15.0 99	
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,640  
LAST YR RI VAL: 76,980  
LAST YR 8/8 VAL: 206,620

LAST YR OIL PROD: 589  
LAST YR GAS PROD: 26,375  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97159 - GREEN GU 1 (103) FULL WI DECIMAL = .770635 #WELLS: 1  
RRC#, WELL#.....: 246399 - 103 RRC DIST.: 06 FULL RI DECIMAL = .229365 DEPTH: 10965  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,000 .1 1  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 521

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97236 - CHAPMAN-KELLY (2) FULL WI DECIMAL = .815039 #WELLS: 1  
RRC#, WELL#.....: 246403 - 2 RRC DIST.: 06 FULL RI DECIMAL = .184961 DEPTH: 11748  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000		1	
-----	-----	-----	-----
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 574

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97232 - BIRDWELL GU (1R) FULL WI DECIMAL = .760608 #WELLS: 1  
RRC#, WELL#.....: 246433 - 1R RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10850  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97212 - DELTA GU 1 (12) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 246496 - 12 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10668  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9895	0	9895	32000	-22,105	-20,613	1562
04	RUSK CO APPRAISAL DI	1.000000	8,880		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,880		9895	0	9895	32000	22,105-	20,613-	1562
46	HENDERSON ISD	1.000000	8,880								
65	RUSK CO EMERGENCY SE	1.000000	8,880		\$/BBLRESV:	.00	EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	8,880		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,562	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,880	WI TOTAL:	7,320	RI TOTAL:	1,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		26	
	15.0 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,990  
LAST YR 8/8 VAL: 10,310

LAST YR OIL PROD: 28  
LAST YR GAS PROD: 12,552

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97303 - WHITE GALAN GU (12) FULL WI DECIMAL = .779151 #WELLS: 1  
RRC#, WELL#.....: 246504 - 12 RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 11850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
18,000		5
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,240  
LAST YR 8/8 VAL: 10,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,578

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/23/2025 MNRLJBAI

LEASE#, NAME.....: 97282 - RUDMAN DUKE GU (K 1H) FULL WI DECIMAL = .744453 #WELLS: 1  
RRC#, WELL#.....: 246535 - K 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11547  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	104,142	0	62.06	2.08	2.08	.00
ALT FRZ.:				2	0	82,792	0	63.16	2.07	2.07	.00
ALT JOB#:				3	0	65,820	0	64.26	2.05	2.05	.00
ALT LSE#:				4	0	52,327	0	65.39	2.04	2.04	.00
ALT RRC#:				5	0	41,600	0	66.55	2.02	2.02	.00
				6	0	33,072	0	67.72	2.00	2.00	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	0	26,292	0	67.72	2.00	2.00	.00
---				=====	=====	=====					=====
86 TATUM ISD - PANOLA C 1.000000 325,290					0	406,045	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	161260	0	161260	90436	70,824	66,043
				2	127585	0	127585	78408	49,177	39,876
				3	100450	0	100450	67980	32,470	22,895
				4	79468	0	79468	58939	20,529	12,587
				5	62558	0	62558	51100	11,458	6,109
				6	49241	0	49241	44304	4,937	2,289
				7	39147	0	39147	38412	735	296
				=====	=====	=====	=====	=====	=====	=====
					619709	0	619709	429579	190,130	150,095

*** PARAMETERS ***				\$/BBLRESV: .00	EQUIP VAL: 19,419		
				\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
				WI PAYOUT: 3.8	GAS VAL: 150,095	GAS VAL: 155,784	
				RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
8/8 VALUE: 325,290				WI TOTAL: 169,510	RI TOTAL: 155,780		

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
104,309		320	
13.3 99		20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 109,253

REMARKS1: WELL #K 01H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97233 - BIRDWELL GU (3) FULL WI DECIMAL = .760608 #WELLS: 1  
RRC#, WELL#.....: 246575 - 3 RRC DIST.: 06 FULL RI DECIMAL = .239392 DEPTH: 10870  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,450  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

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LEASE#, NAME.....:  97255 - HUTCHINGS J GU (21)          FULL WI DECIMAL = .789253          #WELLS:      1
RRC#, WELL#.....:  246587 - 21 RRC DIST.: 06            FULL RI DECIMAL = .210747          DEPTH: 10620
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OPERATOR#. AGENT#: 385847 - 486

OPERATOR NAME.....: HIGHMARK ENERGY OPER

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	11,490	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	17774	0	17774	24500	-6.726	-6.272	4445
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[illegible][illegible]

53	RUSK COGN11	1.0000000	11,770	17774	0	17774	21500	0,720	0,212	1415
52	TATUM ISD - RUSK CO	1.0000000	11,770							

52	1A10M	ISD - RUSK CO	1.0000000	11,770			
61	CREGG CO	ESD #1 - BU	0.600000	710	\$/BBLRESV:	00	EQUIP VAL:
							7.324

61	GREGG CO ESD #1 - RU	0.000000	710	\$/BBLRESV:	1.00	EQUIP VAL:	1,324
65	BUCK CO EMERGENCY SE	0.000000	11 060	\$/BBLRESV:	0	EQUIP VAL:	0

65	RUSK	CO	EMERGENCY	SE	1.9400000	11,060	\$/BBLPROD.	0	WI OIL VAL.	0	RI OIL VAL.	0
66	RUSK	CO	GROUND	WATER	1.0000000	11,770	WT PAYOUT.	0	GAS VAL.	0	GAS VAL.	4,445

66	RUSK	CO	GROUND	WATER	1.0000000	11,770	W1 PAYOUT:	0	GAS VAL:	0	GAS VAL:	4,445
							PI PAYOUT:	0	DDP VAL:	0	DDP VAL:	0

```
*** PARAMETERS ***
```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS ELAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.56
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.56
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK
12-15-19	DEPOSIT	100.00		CHASE
12-16-19	PAYROLL	50.00	101	CHASE
12-17-19	RENT	200.00	102	CHASE
12-18-19	UTILITIES	75.00	103	CHASE
12-19-19	SALES	300.00	104	CHASE
12-20-19	DEPOSIT	150.00		CHASE
12-21-19	PAYROLL	50.00	105	CHASE
12-22-19	RENT	200.00	106	CHASE
12-23-19	UTILITIES	75.00	107	CHASE
12-24-19	SALES	300.00	108	CHASE
12-25-19	DEPOSIT	150.00		CHASE
12-26-19	PAYROLL	50.00	109	CHASE
12-27-19	RENT	200.00	110	CHASE
12-28-19	UTILITIES	75.00	111	CHASE
12-29-19	SALES	300.00	112	CHASE
12-30-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	113	CHASE
12-31-19	RENT	200.00	114	CHASE
12-31-19	UTILITIES	75.00	115	CHASE
12-31-19	SALES	300.00	116	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	117	CHASE
12-31-19	RENT	200.00	118	CHASE
12-31-19	UTILITIES	75.00	119	CHASE
12-31-19	SALES	300.00	120	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	121	CHASE
12-31-19	RENT	200.00	122	CHASE
12-31-19	UTILITIES	75.00	123	CHASE
12-31-19	SALES	300.00	124	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	125	CHASE
12-31-19	RENT	200.00	126	CHASE
12-31-19	UTILITIES	75.00	127	CHASE
12-31-19	SALES	300.00	128	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	129	CHASE
12-31-19	RENT	200.00	130	CHASE
12-31-19	UTILITIES	75.00	131	CHASE
12-31-19	SALES	300.00	132	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	133	CHASE
12-31-19	RENT	200.00	134	CHASE
12-31-19	UTILITIES	75.00	135	CHASE
12-31-19	SALES	300.00	136	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	137	CHASE
12-31-19	RENT	200.00	138	CHASE
12-31-19	UTILITIES	75.00	139	CHASE
12-31-19	SALES	300.00	140	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	141	CHASE
12-31-19	RENT	200.00	142	CHASE
12-31-19	UTILITIES	75.00	143	CHASE
12-31-19	SALES	300.00	144	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	145	CHASE
12-31-19	RENT	200.00	146	CHASE
12-31-19	UTILITIES	75.00	147	CHASE
12-31-19	SALES	300.00	148	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	149	CHASE
12-31-19	RENT	200.00	150	CHASE
12-31-19	UTILITIES	75.00	151	CHASE
12-31-19	SALES	300.00	152	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	153	CHASE
12-31-19	RENT	200.00	154	CHASE
12-31-19	UTILITIES	75.00	155	CHASE
12-31-19	SALES	300.00	156	CHASE
12-31-19	DEPOSIT	150.00		CHASE
12-31-19	PAYROLL	50.00	157	CHASE
12-31-19	RENT			

24.500 33

-----

90 1

9.0	1
10.0	1

10.0	1
11.0	1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 21 VAL: 7.880

SERV WELLS: EQ SCH#: VAL:

SERV WEEKS:	EQ SCH#:	VAL:
INT WEEKS:	EQ SCH#:	VAL:

INQ WHEELS: EQ SCH#: VAL:  
COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7.320

LAST YR RI VAL: 4.930

LAST YR 8/8 VAL: 12.250

LAST YR OIL PROD:

LAST YR GAS PROD: 13.745

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97185 - SMITH R T (3) FULL WI DECIMAL = .754286 #WELLS: 1  
RRC#, WELL#.....: 246648 - 4 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10905  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	95,690
05	RUSK COUNTY	1.000000	95,690
46	HENDERSON ISD	1.000000	95,690
65	RUSK CO EMERGENCY SE	1.000000	95,690
66	RUSK CO GROUND WATER	1.000000	95,690

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	252	27,321	0	62.50	2.34	2.34	.00	11880
2	240	26,088	0	63.60	2.32	2.32	.00	11513
3	222	24,128	0	64.73	2.30	2.30	.00	10839
4	199	21,592	0	65.88	2.28	2.28	.00	9889
=====	=====	=====	=====	=====	=====	=====	=====	=====
	913	99,129	0					44,121

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	48222	0	60102	44000	16,102	15,015	18338
2	45653	0	57166	44000	13,166	10,676	15300
3	41859	0	52698	44000	8,698	6,133	12372
4	37133	0	47022	44000	3,022	1,853	9683
=====	=====	=====	=====	=====	=====	=====	=====
	172867	0	216988	176000	40,988	33,677	55693

\$/BBLRESV: 9.94	EQUIP VAL: 6,327
\$/BBLPROD: 12,970	WI OIL VAL: 6,848
WI PAYOUT: 3.7	GAS VAL: 26,829
RI PAYOUT: 3.0	PRD VAL: 0
=====	=====
8/8 VALUE: 95,690	WI TOTAL: 40,000
	RI TOTAL: 55,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	.7	76	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,960  
LAST YR RI VAL: 80,180  
LAST YR 8/8 VAL: 134,140

LAST YR OIL PROD: 193  
LAST YR GAS PROD: 27,024

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97261 - JARRELL UNIT (5) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 246649 - 5 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10850  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	9188	0	9188	32000	-22,812	-21,272	2085	-----
04	RUSK CO APPRAISAL DI	1.000000	9,410		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,410		9188	0	9188	32000	22,812-	21,272-	2085	
46	HENDERSON ISD	1.000000	9,410									
65	RUSK CO EMERGENCY SE	1.000000	9,410		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,410		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,085		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,410	WI TOTAL:	7,320	RI TOTAL:	2,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		12	
	15.0 99	14.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,860  
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD: 50  
LAST YR GAS PROD: 4,649

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97275 - MINOR A GU (18) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 246652 - 18 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10600  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.400000	3,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.600000	4,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 26

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97194 - BOLES (9) FULL WI DECIMAL = .821326 #WELLS: 1  
RRC#, WELL#.....: 246796 - 9 RRC DIST.: 06 FULL RI DECIMAL = .178674 DEPTH: 11400

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31297 HCG.....:  
ALT RRC#: 246796 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,336	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,336	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				12578	0	12578	21500	-8,922	-8,320	2563	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				12578	0	12578	21500	8,922-	8,320-	2563	
55				10,580							
65				10,580							
66				10,580							
				\$/BBLRESV:	.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,563	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	10,580	WI TOTAL:	8,020	RI TOTAL:		2,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		15	
-----	-----	-----	-----
	5.0	1	
	8.0	1	
	12.0	1	
	16.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,850  
LAST YR 8/8 VAL: 11,870

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,534

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97265 - KANGERGA 1 (15) FULL WI DECIMAL = .721482 #WELLS: 1  
RRC#, WELL#.....: 246843 - 15 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10895  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				144	8,560	0	62.50	2.36	2.36	.00	6493
=====				=====	=====	=====	=====	=====	=====	=====	=====
				144	8,560	0					6,493
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14575	0	21068	29000	-7,932	-7,396	7618	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	14,940					
46				RUSK COUNTY	1.000000	14,940					
65				HENDERSON ISD	1.000000	14,940					
66				RUSK CO EMERGENCY SE	1.000000	14,940					
				RUSK CO GROUND WATER	1.000000	14,940					

\$/BBLRESV: 21.94 EQUIP VAL: 7,324  
\$/BBLPROD: 7,886 WI OIL VAL: 0 RI OIL VAL: 2,348  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,270  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 14,940 WI TOTAL: 7,320 RI TOTAL: 7,620

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.4	25	
-----			
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,460  
LAST YR 8/8 VAL: 15,780

LAST YR OIL PROD: 315  
LAST YR GAS PROD: 11,720

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 97176 - POOVEY J O (1) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 246876 - 1 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10915  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5555	0	5555	72000	-66,445	-61,960	1301	-----
04	RUSK CO APPRAISAL DI	1.000000	8,620		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,620		5555	0	5555	72000	66,445-	61,960-	1301	-----
46	HENDERSON ISD	1.000000	8,620									
65	RUSK CO EMERGENCY SE	1.000000	8,620		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	8,620		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,301		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====				=====
					8/8 VALUE:	8,620	WI TOTAL:	7,320	RI TOTAL:	1,300		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000		12	
	15.0 99	16.0 1	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,490  
LAST YR 8/8 VAL: 9,810

LAST YR OIL PROD: 54  
LAST YR GAS PROD: 5,160

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97313 - YOUNG BENTON FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 246977 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10947  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	15,640	1	13400	0	13400	12500	900	839	4184	
05	RUSK COUNTY	1.000000	15,640	2	12705	0	12705	12500	205	166	3479	
53	WEST RUSK CISD	1.000000	15,640									
60	KILGORE COLLEGE - RU	1.000000	15,640		26105	0	26105	25000	1,105	1,005	7663	
65	RUSK CO EMERGENCY SE	1.000000	15,640									
66	RUSK CO GROUND WATER	1.000000	15,640									
					\$/BBLRESV:	.00	EQUIP VAL:	6,975				
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	1,005	GAS VAL:	7,663		
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0		
					8/8 VALUE:	15,640	WI TOTAL:	7,980	RI TOTAL:	7,660		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? N  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
12,500 35  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,950  
LAST YR RI VAL: 15,020  
LAST YR 8/8 VAL: 27,970

LAST YR OIL PROD: 30  
LAST YR GAS PROD: 12,909

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97208 - NANA GU 1 (10) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 246980 - 10 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 10805  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	17504	0	17504	18500	-996	-929
04	RUSK CO APPRAISAL DI	1.000000	12,690	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,690		17504	0	17504	18500	996-	929-
46	HENDERSON ISD	1.000000	12,690							
65	RUSK CO EMERGENCY SE	1.000000	12,690							
66	RUSK CO GROUND WATER	1.000000	12,690							
									</	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.24  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,500 23  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,550  
LAST YR 8/8 VAL: 12,870

LAST YR OIL PROD: 15  
LAST YR GAS PROD: 15,261

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97197 - MCRAE GU (4) FULL WI DECIMAL = .806700 #WELLS: 1  
RRC#, WELL#.....: 246983 - 4 RRC DIST.: 06 FULL RI DECIMAL = .193300 DEPTH: 11525  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,820	1	72	21,824	0	62.50	1.33	1.33	.00	3630
05	RUSK COUNTY	1.000000	24,820	2	69	20,077	0	63.60	1.32	1.32	.00	3540
46	HENDERSON ISD	1.000000	24,820		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	24,820		141	41,901	0					7,170
66	RUSK CO GROUND WATER	1.000000	24,820									

\$/BBLRESV: 7.52 EQUIP VAL: 7,639  
\$/BBLPROD: 5,311 WI OIL VAL: 855 RI OIL VAL: 1,514  
WI PAYOUT: .0 GAS VAL: 5,345 GAS VAL: 9,462  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 24,820 WI TOTAL: 13,840 RI TOTAL: 10,980

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.2	62	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,610  
LAST YR 8/8 VAL: 9,630

LAST YR OIL PROD: 276  
LAST YR GAS PROD: 22,616

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97184 - SMITH R T (2) FULL WI DECIMAL = .754286 #WELLS: 1  
RRC#, WELL#.....: 246991 - 2 RRC DIST.: 06 FULL RI DECIMAL = .245714 DEPTH: 10920  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	0	22,288	0	62.50	2.46	2.46	.00	0
ALT JOB#:	UNIT.....:	2	0	21,282	0	63.60	2.44	2.44	.00	0
ALT LSE#:	HCG.....:	3	0	19,684	0	64.73	2.42	2.42	.00	0
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			0	63,254	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	54,270	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	54,270	1	41356	0	41356	32500	8,856	8,258	12618
46	HENDERSON ISD	1.000000	54,270	2	39169	0	39169	32500	6,669	5,408	10482
65	RUSK CO EMERGENCY SE	1.000000	54,270	3	35931	0	35931	32500	3,431	2,419	8435
66	RUSK CO GROUND WATER	1.000000	54,270	=====	=====	=====	=====	=====	=====	=====	=====
					116456	0	116456	97500	18,956	16,085	31535

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	16,085	GAS VAL:	31,535
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	54,270	WI TOTAL:	22,730	RI TOTAL:	31,540

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		62	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,474

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97343 - POLVE GU (4) FULL WI DECIMAL = .813306 #WELLS: 1  
RRC#, WELL#.....: 246993 - 4 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10925  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000 5  
-----  
9.0 1  
20.0 99 10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 1,371

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97268 - KENNEDY GU 3 (12) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 246994 - 12 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10573  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,990	1	9141	0	9141	22500	-13,359	-12,457
05	RUSK COUNTY	1.000000	10,990		9141	0	9141	22500	13,359-	12,457-
52	TATUM ISD - RUSK CO	1.000000	10,990							
65	RUSK CO EMERGENCY SE	1.000000	10,990							
66	RUSK CO GROUND WATER	1.000000	10,990							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		32	
		20.0	1
		19.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,530  
LAST YR 8/8 VAL: 15,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,993

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97248 - GRISSOM HEIRS (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247030 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11405  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 45761700  
GAS FIELD NAME...: JARED (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH. ....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	26873	0	33529	39000	-5,471	-5,101	10468	
04	RUSK CO APPRAISAL DI	1.000000	18,490		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	18,490		26873	0	33529	39000	5,471-	5,101-	10468	
45	CARLISLE ISD - RUSK	1.000000	18,490									
65	RUSK CO EMERGENCY SE	1.000000	18,490		\$/BBLRESV:	9.51		EQUIP VAL:	8,021			
66	RUSK CO GROUND WATER	1.000000	18,490		\$/BBLPROD:	3,377		WI OIL VAL:	0	RI OIL VAL:	2,078	

\$/BBLRESV: 9.51 EQUIP VAL: 8,021  
\$/BBLPROD: 3,377 WI OIL VAL: 0 RI OIL VAL: 2,078  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,390  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 18,490 WI TOTAL: 8,020 RI TOTAL: 10,470

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,000	.4	81	
5.0	1	6.0	1
8.0	1	9.0	1
12.0	1	12.0	1
16.0	1	16.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 11,820  
LAST YR 8/8 VAL: 19,840

LAST YR OIL PROD: 345  
LAST YR GAS PROD: 30,694

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 97206 - GLADNEY GU (13) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 247055 - 13 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10643

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	213	25,575	0	62.50	2.28	2.28	.00	10221
					=====	=====	=====					=====
					213	25,575	0					10,221
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	22,900	1	44769	0	54990	62137	-7,147	-6,664	15579	
05	RUSK COUNTY	1.000000	22,900		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	22,900		44769	0	54990	62137	7,147-	6,664-	15579	
61	GREGG CO ESD #1 - RU	.934800	21,400		\$/BBLRESV:	7.58	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	1,500		\$/BBLPROD:	2,018	WI OIL VAL:	0	RI OIL VAL:	2,896		
66	RUSK CO GROUND WATER	1.000000	22,900		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,683		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	22,900	WI TOTAL:	7,320	RI TOTAL:	15,580		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
62,137	.8	76	
	-----	-----	-----
	47.0 1	15.0 99	
	39.0 1		
	31.0 1		
	23.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,590  
LAST YR RI VAL: 88,490  
LAST YR 8/8 VAL: 224,080

LAST YR OIL PROD: 408  
LAST YR GAS PROD: 48,972

REMARKS1: COMMINGLED WITH #291617 LAKE  
REMARKS2: CHEROKEE,S.(TRAVIS PEAK)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97207 - GLADNEY GU (15)          FULL WI DECIMAL = .767756          #WELLS:      1
RRC#, WELL#.....: 247057 - 15      RRC DIST.: 06     FULL RI DECIMAL = .232244          DEPTH: 10615
```

OPERATOR#. AGENT#: 186717 - 978

OPERATOR NAME.....: CRATON OPERATING LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	5,091	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8169	0	8169	29500	-21,331	-19,891	2314
04	RUSK CO APPRAISAL DI	1.000000	9.630	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9.630		8169	0	8169	29500	21.331-	19.891-	2314

61	GREGG CO ESD #1 - RU	.934800	9,000	\$/BBLRESV:	.00	EQUIP VAL:	7,324		
65	RUSK CO EMERGENCY SE	.065200	630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,314
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9.630	WI TOTAL:	7.320	RI TOTAL:	2.310

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.67
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.67
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		16	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	7,320
LAST YR	RI VAL:	2,530
LAST YR	8/8 VAL:	9,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,087

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97180 - JACKIE MS (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9710  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 91003700  
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .366900 2,550  
05 RUSK COUNTY .366900 2,550 \$/BBLRESV: .00 EQUIP VAL: 6,958  
49 MT ENTERPRISE ISD .366900 2,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .366900 2,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .366900 2,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .633100 4,410  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----  
1.0 1 15.0 99  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,040  
LAST YR RI VAL: 2,790  
LAST YR 8/8 VAL: 9,830

LAST YR OIL PROD:  
LAST YR GAS PROD: 316

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97175 - JACKIE MS (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247059 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9714  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 91003700  
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31295 HCG.....:  
ALT RRC#: 247059 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .366900 2,550  
05 RUSK COUNTY .366900 2,550 \$/BBLRESV: .00 EQUIP VAL: 6,958  
49 MT ENTERPRISE ISD .366900 2,550 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .366900 2,550 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .366900 2,550 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .633100 4,410  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
55,500  
-----  
9.0 1  
12.0 1  
15.0 1  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 8,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 312

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 347 NACOGDOCHES      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97231 - BEECH CREEK UNIT (2)          FULL WI DECIMAL = .789914          #WELLS:      1
RRC#, WELL#.....: 247060 -      2      RRC DIST.: 06      FULL RI DECIMAL = .210086          DEPTH: 9780
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
NORTH LAKE RESOURCES								
91003700								
TRAWICK,N (TRAVIS PEAK)								

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	HCG.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

05	RUSK COUNTY	.293700	2,040	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
49	MT ENTERPRISE ISD	.293700	2,040	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.293700	2,040	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.293700	2,040	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
83	CUSHING ISD - NACOGD	.706300	4,920			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	74.34	GAS WI GR PRICE:	1.50
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.50
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,130
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97156 - KENNEDY MAJOR EST GU (26) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 247085 - 26 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 11810

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93349 HCG.....:  
ALT RRC#: 247085 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	18954	0	18954	24000	-5,046	-4,705	3562
04	RUSK CO APPRAISAL DI	.993970	11,510		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.993970	11,510		18954	0	18954	24000	5,046-	4,705-	3562
52	TATUM ISD - RUSK CO	.993970	11,510								
65	RUSK CO EMERGENCY SE	.993970	11,510	\$/BBLRESV:	.00		EQUIP VAL:		8,021		
66	RUSK CO GROUND WATER	.993970	11,510	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0	
80	LONGVIEW ISD-GREGG C	.006030	70	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	3,562	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	11,580	WI TOTAL:	8,020	RI TOTAL:	3,560		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		52	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,240  
LAST YR 8/8 VAL: 11,260

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,464

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97257 - JARRELL A-2 FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 247139 - A 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10870  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.62  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,500 1  
-----  
15.0 99 8.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 23  
LAST YR GAS PROD: 411

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....:  97155 - KENNEDY MAJOR EST GU (19)          FULL WI DECIMAL = .832898          #WELLS:      1
RRC#, WELL#.....:  247195 -      19      RRC DIST.: 06        FULL RI DECIMAL = .167102          DEPTH: 10735
```

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#: 209200	UNIT.....:	0	8,110	0

ALT RRC#:	247195	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	--------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	.993970	8,860	8444	0	8444	9800	1,356-	1,264-	1587
52	TATUM ISD - RUSK CO	.993970	8,860							

65	RUSK CO EMERGENCY SE	.993970	8,860	\$/BBLRESV:	.00	EQUIP VAL:	7,324	
66	RUSK CO GROUND WATER	.993970	8,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0

80	LONGVIEW ISD-GREGG C	.006030	50	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,587
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	8,910	WI TOTAL:	7,320	RI TOTAL:	1,590

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----  
9,800

-----  
25

-----

-----

-----

-----

21.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:                      D    B:                      De/Dt:                      /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,810

LAST YR RI VAL: 17,640

LAST YR 8/8 VAL: 66,450

LAST YR OIL PROD:

LAST YR GAS PROD: 18,358

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97157 - KANGERGA MICHAEL GU (2) FULL WI DECIMAL = .797394 #WELLS: 1  
RRC#, WELL#.....: 247201 - 2 RRC DIST.: 06 FULL RI DECIMAL = .202606 DEPTH: 10535  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	431	26,751	0	62.50	1.91	1.91	.00	21480
ALT JOB#:	UNIT.....:	2	411	24,610	0	63.60	1.89	1.89	.00	20844
ALT LSE#:	HCG.....:	3	380	22,147	0	64.73	1.88	1.88	.00	19614
ALT RRC#:	GRAPH.....:	4	340	19,488	0	65.88	1.86	1.86	.00	17861
		5	294	16,758	0	67.03	1.86	1.86	.00	15714
		6	249	14,244	0	68.22	1.84	1.84	.00	13594

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,105	123,998	0				109,107

04	RUSK CO APPRAISAL DI	1.000000	136,430							
05	RUSK COUNTY	1.000000	136,430							
52	TATUM ISD - RUSK CO	1.000000	136,430	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	136,430		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	136,430	--	-----	-----	-----	-----	-----	-----

1	40742	0	62222	32500	29,722	27,715	14808
2	37089	0	57933	32500	25,433	20,623	12093
3	33201	0	52815	32500	20,315	14,324	9672
4	28904	0	46765	32500	14,265	8,746	7512
5	24855	0	40569	32500	8,069	4,302	5716
6	20899	0	34493	32500	1,993	924	4263
=====	=====	=====	=====	=====	=====	=====	=====
185690	0	294797	195000	99,797	76,634	54064	

\$/BBLRESV:	16.91	EQUIP VAL:	5,738		
\$/BBLPROD:	29,637	WI OIL VAL:	28,363	RI OIL VAL:	20,010
WI PAYOUT:	3.5	GAS VAL:	48,271	GAS VAL:	34,054
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	136,430	WI TOTAL:	82,370	RI TOTAL:	54,060
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500	1.2	76	
-----	-----	-----	-----
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 93,650  
LAST YR RI VAL: 59,730  
LAST YR 8/8 VAL: 153,380

LAST YR OIL PROD: 471  
LAST YR GAS PROD: 29,650

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97163 - JARRELL GU 1 (3) FULL WI DECIMAL = .761364 #WELLS: 1  
RRC#, WELL#.....: 247353 - 3 RRC DIST.: 06 FULL RI DECIMAL = .238636 DEPTH: 10840  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,766	0	62.50	1.33	1.33	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,766	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				3814	0	3814	21500	-17,686	-16,492	1119	
04 RUSK CO APPRAISAL DI				1.000000	8,440	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	8,440	3814	0	3814	21500	17,686-	16,492-
46 HENDERSON ISD				1.000000	8,440						
65 RUSK CO EMERGENCY SE				1.000000	8,440	\$/BBLRESV: .00		EQUIP VAL: 7,324			
66 RUSK CO GROUND WATER				1.000000	8,440	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
						WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,119	
						RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
						=====		=====		=====	
8/8 VALUE:				8,440	WI TOTAL:	7,320		RI TOTAL:		1,120	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500		11	
-----	-----	-----	-----
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 4,369

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97161 - GREEN GU 1 (6) FULL WI DECIMAL = .775531 #WELLS: 1  
RRC#, WELL#.....: 247354 - 6 RRC DIST.: 06 FULL RI DECIMAL = .224469 DEPTH: 10925  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,016	0	62.50	2.00	2.00	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,016	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9331	0	9331	27500	-18,169	-16,943	2530	
04 RUSK CO APPRAISAL DI				1.000000	9,850	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	9,850	9331	0	9331	27500	18,169-	16,943-
46 HENDERSON ISD				1.000000	9,850						
65 RUSK CO EMERGENCY SE				1.000000	9,850						
66 RUSK CO GROUND WATER				1.000000	9,850						

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,530  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,850 WI TOTAL: 7,320 RI TOTAL: 2,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		17	
-----	-----	-----	-----
	15.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,480  
LAST YR 8/8 VAL: 8,800

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 12,672

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97290 - SHAW R W (1) FULL WI DECIMAL = .770469 #WELLS: 1  
RRC#, WELL#.....: 247358 - 1 RRC DIST.: 06 FULL RI DECIMAL = .229531 DEPTH: 10800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	3,851	0	62.50	2.57	2.57	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	3,851	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7625	0	7625	7200	425	396	2128	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,850					
46				RUSK COUNTY	1.000000	9,850					
65				HENDERSON ISD	1.000000	9,850					
66				RUSK CO EMERGENCY SE	1.000000	9,850					
				RUSK CO GROUND WATER	1.000000	9,850					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 396		GAS VAL: 2,128			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,850	WI TOTAL: 7,720		RI TOTAL: 2,130		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.05  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7,200		11	
-----	-----	-----	-----
	8.0	1	
	8.0	1	
	10.0	1	
	15.0	99	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,280  
LAST YR RI VAL: 4,140  
LAST YR 8/8 VAL: 12,420

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 5,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97310 - YOUNGBLOOD ROBERT (10) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 247492 - 10 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 10970  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
37,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/247493 MINDEN TP  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97281 - NANA GU 1 (17)          FULL WI DECIMAL = .753408          #WELLS: 1
RRC#, WELL#.....: 247568 - 17      RRC DIST.: 06    FULL RI DECIMAL = .246592          DEPTH: 10880
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				=====
ALT JOB#:	UNIT.....:	0	5,509	0				0
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	REV	REVENUE	REVENUE	REVENUE	EXPENSE	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	10,960	1	11871	0	11871	12500	-629	-587	3639
05	RUSK COUNTY	1.000000	10,960		11871	0	11871	12500	629-	587-	3639
46	HENDERSON ISD	1.000000	10,960								
65	RUSK CO EMERGENCY SE	1.000000	10,960	\$/BBLRESV:	.00		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	10,960	\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	0

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0		5,509		0		62.50	2.86	2.86	.00	0	
	=====		=====		=====						=====	
	0		5,509		0						0	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	
	-----		-----		-----		-----		-----		-----	
1	11871		0		11871		12500		-629		-587	3639
	=====		=====		=====		=====		=====		=====	=====
	11871		0		11871		12500		629-		587-	3639
\$/BBLRESV:			.00		EQUIP VAL:			7,324				
\$/BBLPROD:			0		WI OIL VAL:			0		RI OIL VAL:		
WI PAYOUT:			.0		GAS VAL:			0		GAS VAL:		
RI PAYOUT:			.9		PRD VAL:			0		PRD VAL:		
								=====		=====		
8/8 VALUE:				10,960	WI TOTAL:			7,320		RI TOTAL:		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	2.28
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.28
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500		16	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      7,320
LAST YR  RI VAL:      3,010
LAST YR 8/8 VAL:     10,330

```

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,042

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97276 - MINOR A GU (20) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 247660 - 20 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10612

OPERATOR#, AGENT#: 385847 - 486  
OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,970	0	62.50	1.94	1.94	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,970	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				17315	0	17315	25500	-8,185	-7,633	3715	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	11,040					
52				RUSK COUNTY	1.000000	11,040					
61				TATUM ISD - RUSK CO	1.000000	11,040					
65				GREGG CO ESD #1 - RU	.400000	4,420					
66				RUSK CO EMERGENCY SE	.600000	6,620					
				RUSK CO GROUND WATER	1.000000	11,040					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 3,715			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		11,040	WI TOTAL:	7,320	RI TOTAL:	3,720	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		31	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,720  
LAST YR 8/8 VAL: 12,040

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,453

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97342 - POLVE GU (3) FULL WI DECIMAL = .813306 #WELLS: 1  
RRC#, WELL#.....: 247673 - 3 RRC DIST.: 06 FULL RI DECIMAL = .186694 DEPTH: 10960  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	23198	0	25028	34500	-9,472	-8,833
04	RUSK CO APPRAISAL DI	1.000000	12,700	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,700		23198	0	25028	34500	9,472-	8,833-
46	HENDERSON ISD	1.000000	12,700							
65	RUSK CO EMERGENCY SE	1.000000	12,700							
66	RUSK CO GROUND WATER	1.000000	12,700							
				\$/BBLRESV: 22.06		EQUIP VAL:		7,324		
				\$/BBLPROD: 7,975		WI OIL VAL:		0		RI OIL VAL: 393
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 4,987
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
						=====				=====
				8/8 VALUE:		12,700		WI TOTAL:		7,320
								RI TOTAL:		5,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	.1	34	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,490  
LAST YR 8/8 VAL: 11,810

LAST YR OIL PROD: 39  
LAST YR GAS PROD: 14,398

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97353 - JARRELL GU (5) FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 247674 - 5 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10910  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000 3  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 10,240

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 6,651

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97166 - WHITEHEAD (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 247780 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11275  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97305 - WILKERSON GU 1 (15) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 247851 - 15 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10939  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6972	0	6972	29500	-22,528	-21,007	2002			
04	RUSK CO APPRAISAL DI	1.000000	9,320	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	9,320		6972	0	6972	29500	22,528-	21,007-	2002			
46	HENDERSON ISD	1.000000	9,320											
65	RUSK CO EMERGENCY SE	1.000000	9,320											
66	RUSK CO GROUND WATER	1.000000	9,320											
						</								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		9	
	4.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,050  
LAST YR 8/8 VAL: 9,370

LAST YR OIL PROD:  
LAST YR GAS PROD: 5,090

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97262 - JARRELL UNIT (6) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 247944 - 6 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10856  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	22862	0	22862	33000	-10,138	-9,454	5188	-----
04	RUSK CO APPRAISAL DI	1.000000	12,510		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,510		22862	0	22862	33000	10,138-	9,454-	5188	
46	HENDERSON ISD	1.000000	12,510									
65	RUSK CO EMERGENCY SE	1.000000	12,510		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	12,510		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,188	
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
								=====			=====	
					8/8 VALUE:	12,510	WI TOTAL:	7,320	RI TOTAL:		5,190	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
33,000 30  
-----  
16.0 1  
10.0 1 15.0 99  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,800  
LAST YR RI VAL: 21,640  
LAST YR 8/8 VAL: 36,440

LAST YR OIL PROD: 73  
LAST YR GAS PROD: 11,687

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97267 - KENNEDY GU 3 (5) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 247995 - 5 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10533  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	3129	0	3129	24000	-20,871	-19,462
04	RUSK CO APPRAISAL DI	1.000000	8,580	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	8,580		3129	0	3129	24000	20,871-	19,462-
52	TATUM ISD - RUSK CO	1.000000	8,580							
65	RUSK CO EMERGENCY SE	1.000000	8,580							
66	RUSK CO GROUND WATER	1.000000	8,580							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000		10	
		4.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,645

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPRI

LEASE#, NAME.....: 97213 - CARTER KF WH A2 GU (A4) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 248236 - A 4 RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9174  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.: ALT G\$ RRC:	0	0	0					0
ALT JOB#: UNIT.....:								
ALT LSE#: HCG.....:								
ALT RRC#: GRAPH.....:								
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.185000	640						
05	RUSK COUNTY	.185000	640	\$/BBLRESV:	.00	EQUIP VAL:	3,479		
52	TATUM ISD - RUSK CO	.185000	640	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.185000	640	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.185000	640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
89	BECKVILLE ISD - PANO	.815000	2,840						
				8/8 VALUE:	3,480	WI TOTAL:	3,480	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
51,479		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#:	VAL: 3,565
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	3,480
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	3,480

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #A 4  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97243 - GLADNEY GU (14) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 248335 - 14 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 11690  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
52	TATUM ISD - RUSK CO	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.934800	7,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.065200	550	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420			=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.57	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97352 - PINKERTON GU (11H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 248406 - 11H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9958  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330  
46 HENDERSON ISD 1.000000 27,330  
65 RUSK CO EMERGENCY SE 1.000000 27,330  
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97287 - POOVEY J O (2) FULL WI DECIMAL = .800000 #WELLS: 1  
RRC#, WELL#.....: 248546 - 2 RRC DIST.: 06 FULL RI DECIMAL = .200000 DEPTH: 10911  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
36,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 128

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97246 - GREEN GU 1 (108) FULL WI DECIMAL = .775532 #WELLS: 1  
RRC#, WELL#.....: 248848 - 108 RRC DIST.: 06 FULL RI DECIMAL = .224468 DEPTH: 10915  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	2,739	0	62.50	1.99	1.99	.00	3490
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	2,739	0					3,490
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4227	0	7717	29000	-21,283	-19,847	2091	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,410					
46				HENDERSON ISD	1.000000	9,410					
65				RUSK CO EMERGENCY SE	1.000000	9,410					
66				RUSK CO GROUND WATER	1.000000	9,410					
				\$/BBLRESV: 160.75				EQUIP VAL: 7,324			
				\$/BBLPROD: 57,910				WI OIL VAL: 0		RI OIL VAL: 946	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 1,145	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		9,410	WI TOTAL:		7,320	RI TOTAL:	2,090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,000	.2	8	
-----			
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,120  
LAST YR 8/8 VAL: 12,440

LAST YR OIL PROD: 45  
LAST YR GAS PROD: 4,473

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97304 - WILDER GU (103) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 249110 - 103 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10912  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,000 6  
-----  
15.0 99 7.0 1  
9.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 14  
LAST YR GAS PROD: 2,059

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/19/2025 MNRLJBAI

LEASE#, NAME.....: 97235 - CARTER KF WH A2 GU (B2H) FULL WI DECIMAL = .701199 #WELLS: 1  
RRC#, WELL#.....: 249114 - B 2H RRC DIST.: 06 FULL RI DECIMAL = .298801 DEPTH: 9000  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	131	131,400	0	62.06	2.09	2.09	.00	5701
				2	107	107,089	0	63.16	2.08	2.08	.00	4739
				3	88	88,347	0	64.26	2.07	2.07	.00	3965
				4	73	73,768	0	65.39	2.05	2.05	.00	3347
				5	62	62,332	0	66.55	2.03	2.03	.00	2893
				6	52	52,982	0	67.72	2.02	2.02	.00	2502
				7	44	45,034	0	67.72	2.02	2.02	.00	2127
				8	38	38,279	0	67.72	2.02	2.02	.00	1808
04	RUSK CO APPRAISAL DI	.185000	113,090	9	32	32,537	0	67.72	2.02	2.02	.00	1537
05	RUSK COUNTY	.185000	113,090	10	27	27,657	0	67.72	2.02	2.02	.00	1306
52	TATUM ISD - RUSK CO	.185000	113,090		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	.185000	113,090		654	659,425	0					29,925
66	RUSK CO GROUND WATER	.185000	113,090									
89	BECKVILLE ISD - PANO	.815000	498,210									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	192567	0	198268	69678	128,590	119,910	79131
				2	156189	0	160928	64940	95,988	77,834	56339
				3	128234	0	132199	60784	71,415	50,355	40598
				4	106038	0	109385	57076	52,309	32,072	29466
				5	88725	0	91618	53823	37,795	20,151	21650
				6	75045	0	77547	50755	26,792	12,421	16075
				7	63788	0	65915	47862	18,053	7,278	11986
				8	54220	0	56028	45134	10,894	3,819	8936
				9	46087	0	47624	42561	5,063	1,543	6663
				10	39174	0	40480	40135	345	92	4968
					=====	=====	=====	=====	=====	=====	=====
					950067	0	979992	532748	447,244	325,475	275812

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67 \$/BBLRESV: 21.70 EQUIP VAL: 14,978  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67 \$/BBLPROD: 35,493 WI OIL VAL: 9,938 RI OIL VAL: 8,422  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 315,536 GAS VAL: 267,390  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 611,290 WI TOTAL: 340,450 RI TOTAL: 270,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,084	.4	400	
-----	-----	-----	-----
7.2 1	19.0 1	19.0 1	
6.8 1	18.0 1	18.0 1	
6.4 1	17.0 1	17.0 1	
6.1 1	16.0 1	16.0 1	
5.7 99	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,830  
LAST YR RI VAL: 246,620  
LAST YR 8/8 VAL: 607,450

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 161,318

REMARKS1: WELL #B 2H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97333 - TRAWICK GU 32 (101) FULL WI DECIMAL = .834411 #WELLS: 1  
RRC#, WELL#.....: 249117 - 101 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 9600

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	.324000	2,630	1	3075	0	3075	2500	575	536	571
05	RUSK COUNTY	.324000	2,630	2	2824	0	2824	2500	324	263	460
49	MT ENTERPRISE ISD	.324000	2,630		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	.324000	2,630		5899	0	5899	5000	899	799	1031
66	RUSK CO GROUND WATER	.324000	2,630								
83	CUSHING ISD - NACOGD	.676000	5,510								
					\$/BBLRESV:	.00	EQUIP VAL:	6,311			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
					WI PAYOUT:	.0	GAS VAL:	799	GAS VAL:	1,031	
					RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	8,140	WI TOTAL:	7,110	RI TOTAL:	1,030	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,500		7	
	5.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,618

REMARKS1: NAC CO 68%/RUSK CO 32%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96942 - LEE C W GU (3) FULL WI DECIMAL = .849602 #WELLS: 1  
RRC#, WELL#.....: 249214 - 3 RRC DIST.: 06 FULL RI DECIMAL = .150398 DEPTH: 10825  
OPERATOR#, AGENT#: 507585 - 368

OPERATOR NAME....: LONG TRUSTS, THE  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
30	KILGORE ISD - RUSK C	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM WILDCAT #234612  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97409 - WILDER GU (2) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 249325 - 2 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10860  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.33	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 406

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97134 - YOUNGBLOOD ROBERT (8) FULL WI DECIMAL = .746224 #WELLS: 1  
RRC#, WELL#.....: 249363 - 8 RRC DIST.: 06 FULL RI DECIMAL = .253776 DEPTH: 11646

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: COMMINGLED W/244541  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97237 - CHEROKEE LAKE UNIT 1 (6) FULL WI DECIMAL = .771620 #WELLS: 1  
RRC#, WELL#.....: 249378 - 6 RRC DIST.: 06 FULL RI DECIMAL = .228380 DEPTH: 11150

OPERATOR#, AGENT#: 884563 - 84  
OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	7,190	0	62.50	1.25	1.25	.00	1736
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	7,190	0					1,736
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				6935	0	8671	22500	-13,829	-12,895	2404	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	10,420	6935	0	8671	22500	13,829-	12,895-	2404	
05	RUSK COUNTY	1.000000	10,420								
52	TATUM ISD - RUSK CO	1.000000	10,420								
61	GREGG CO ESD #1 - RU	1.000000	10,420								
66	RUSK CO GROUND WATER	1.000000	10,420								
				\$/BBLRESV: 92.95		EQUIP VAL:		8,021			
				\$/BBLPROD: 33,532		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		10,420		WI TOTAL:		8,020	
								RI TOTAL:		2,400	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500	.1	21	
-----	-----	-----	-----
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,600  
LAST YR 8/8 VAL: 13,620

LAST YR OIL PROD: 24  
LAST YR GAS PROD: 8,447

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97247 - GREEN GU 1 (111) FULL WI DECIMAL = .775532 #WELLS: 1  
RRC#, WELL#.....: 249394 - 111 RRC DIST.: 06 FULL RI DECIMAL = .224468 DEPTH: 10932  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	4,848	0	62.50	2.00	2.00	.00	1745
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	4,848	0					1,745
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7520	0	9265	35500	-26,235	-24,464	2511	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,830					
46				HENDERSON ISD	1.000000	9,830					
65				RUSK CO EMERGENCY SE	1.000000	9,830					
66				RUSK CO GROUND WATER	1.000000	9,830					
				\$/BBLRESV: 165.05		EQUIP VAL:		7,324			
				\$/BBLPROD: 59,077		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		9,830		WI TOTAL:		7,320	
								RI TOTAL:		2,510	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.60  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,500	.1	14	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 3,110  
LAST YR 8/8 VAL: 10,430

LAST YR OIL PROD: 47  
LAST YR GAS PROD: 5,195

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97410 - WILDER GU (114) FULL WI DECIMAL = .772533 #WELLS: 1  
RRC#, WELL#.....: 249395 - 114 RRC DIST.: 06 FULL RI DECIMAL = .227467 DEPTH: 10891  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96586 - SMITH R T (3) FULL WI DECIMAL = .742101 #WELLS: 1  
RRC#, WELL#.....: 249418 - 3 RRC DIST.: 06 FULL RI DECIMAL = .257899 DEPTH: 10855  
OPERATOR#, AGENT#: 650201 - 600

OPERATOR NAME....: PEDERNALES PETROLEUM  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
56,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 161

REMARKS1: FROM MINDEN (TAYLOR) #229205  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97241 - FAHLE (16) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 249626 - 16 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10965  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	6188	0	6188	11000	-4,812	-4,487
04	RUSK CO APPRAISAL DI	1.000000	8,800	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	8,800		6188	0	6188	11000	4,812-	4,487-
46	HENDERSON ISD	1.000000	8,800							
65	RUSK CO EMERGENCY SE	1.000000	8,800							
66	RUSK CO GROUND WATER	1.000000	8,800							
				\$/BBLRESV:	.00	EQUIP VAL:	7,324			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		1,479
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
							=====			=====
				8/8 VALUE:	8,800	WI TOTAL:	7,320	RI TOTAL:		1,480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.87  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000		10	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,650  
LAST YR 8/8 VAL: 8,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,419

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97266 - KANGERGA MICHAEL GU (3) FULL WI DECIMAL = .844788 #WELLS: 1  
RRC#, WELL#.....: 249640 - 3 RRC DIST.: 06 FULL RI DECIMAL = .155212 DEPTH: 10213  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17	32,802	0	68.22	1.86	1.86	.00	999
---	-----	-----	-----	8	14	27,881	0	68.22	1.86	1.86	.00 <td>849</td>	849
04	RUSK CO APPRAISAL DI	1.000000	387,680	9	12	23,699	0	68.22	1.86	1.86	.00	722
05	RUSK COUNTY	1.000000	387,680	10	10	20,144	0	68.22	1.86	1.86	.00	614
52	TATUM ISD - RUSK CO	1.000000	387,680	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	1.000000	387,680		226	446,008	0					12,700
66	RUSK CO GROUND WATER	1.000000	387,680									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	124205	0	126106	29500	96,606	90,085	21700	
				2	110586	0	112413	29500	82,913	67,232	16969	
				3	97358	0	99053	29500	69,553	49,043	13115	
				4	84295	0	85853	29500	56,353	34,553	9971	
				5	71722	0	73081	29500	43,581	23,236	7446	
				6	60638	0	61814	29500	32,314	14,981	5524	
				7	51542	0	52541	29500	23,041	9,289	4120	
				8	43811	0	44660	29500	15,160	5,314	3071	
*** PARAMETERS ***				9	37239	0	37961	29500	8,461	2,579	2290	
				10	31653	0	32267	29500	2,767	733	1708	
					=====	=====	=====	=====	=====	=====	=====	
MO SHIFT:	6	DISC:	15.0	YRS MAX:	28							
YRS FLAT:		FMVF:		8/8 RES:		713049	0	725749	295000	430,749	297,045	85914

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54 \$/BBLRESV: 27.35 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54 \$/BBLPROD: 61,881 WI OIL VAL: 5,198 RI OIL VAL: 1,503  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 291,847 GAS VAL: 84,411  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 387,680 WI TOTAL: 301,770 RI TOTAL: 85,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	220	
-----	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 370,790  
LAST YR RI VAL: 103,840  
LAST YR 8/8 VAL: 474,630

LAST YR OIL PROD: 56  
LAST YR GAS PROD: 87,502

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97274 - MINOR A GU (14) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 249654 - 14 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10600  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	24,192	0	62.50	1.93	1.93	.00	0
ALT RRC#:	GRAPH.....:	2	0	22,739	0	63.60	1.92	1.92	.00	0
		3	0	20,919	0	64.73	1.91	1.91	.00	0
		=====	=====	=====						=====
			0	67,850	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	34,420	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	34,420	1	37988	0	37988	32500	5,488	5,118	8151
52	TATUM ISD - RUSK CO	1.000000	34,420	2	35521	0	35521	32500	3,021	2,450	6686
61	GREGG CO ESD #1 - RU	.400000	13,770	3	32508	0	32508	32500	8	6	5367
65	RUSK CO EMERGENCY SE	.600000	20,650	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	34,420		106017	0	106017	97500	8,517	7,574	20204

\$/BBLRESV:	.00	EQUIP VAL:	6,643			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	7,574	GAS VAL:	20,204	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		34,420	WI TOTAL:	14,220	RI TOTAL:	20,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,500		68	
-----	-----	-----	-----
	5.0	1	
	7.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,640  
LAST YR RI VAL: 37,930  
LAST YR 8/8 VAL: 76,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,599

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97277 - MINOR A GU (23) FULL WI DECIMAL = .813607 #WELLS: 1  
RRC#, WELL#.....: 249656 - 23 RRC DIST.: 06 FULL RI DECIMAL = .186393 DEPTH: 10605  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	0	17,120	0	62.50	1.93	1.93	.00	0
					=====	=====	=====					=====
					0	17,120	0					0
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	13,090	1	26883	0	26883	27500	-617	-575	5768	
05	RUSK COUNTY	1.000000	13,090		=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	13,090		26883	0	26883	27500	617-	575-	5768	
61	GREGG CO ESD #1 - RU	.400000	5,240		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.600000	7,850		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	13,090		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,768		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	13,090	WI TOTAL:	7,320	RI TOTAL:	5,770		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500 50  
-----  
12.0 1  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,340  
LAST YR RI VAL: 23,050  
LAST YR 8/8 VAL: 45,390

LAST YR OIL PROD:  
LAST YR GAS PROD: 22,695

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97286 - PITNER GU (2) FULL WI DECIMAL = .867247 #WELLS: 1  
RRC#, WELL#.....: 249659 - 2 RRC DIST.: 06 FULL RI DECIMAL = .132753 DEPTH: 11980

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,830	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,830	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7404	0	7404	47000	-39,596	-36,923	1061	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,080					
22				RUSK COUNTY	1.000000	9,080					
46				CITY OF HENDERSON	.420000	3,820					
65				HENDERSON ISD	1.000000	9,080					
66				RUSK CO EMERGENCY SE	.580000	5,270					
				RUSK CO GROUND WATER	1.000000	9,080					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,061			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		9,080	WI TOTAL: 8,020		RI TOTAL: 1,060		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
47,000		19	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 9,170

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 8,321

REMARKS1: COMMINGLED W/247952 CARTHAGE  
REMARKS2: NORTH (BOSSIER SHALE)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97322 - GRISSOM HEIRS (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 250011 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12130  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
45 CARLISLE ISD - RUSK 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 183 GREGG

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97536 - DANIELS JUDGE GU 1 (17)

FULL WI DECIMAL = .770000

#WELLS: 1

RRC#, WELL#.....: 250027 - 17 RRC DIST.: 06

FULL RI DECIMAL = .230000

DEPTH: 7586

OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L

GAS FIELD#.....: 23089800

GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	80								
05	RUSK COUNTY	.014000	80								
30	KILGORE ISD - RUSK C	.014000	80								
60	KILGORE COLLEGE - RU	.014000	80								
65	RUSK CO EMERGENCY SE	.014000	80								
66	RUSK CO GROUND WATER	.014000	80								
72	KILGORE COLLEGE - GR	.986000	5,410								
87	KILGORE ISD - GREGG	.986000	5,410								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000		2	
	20.0 99	6.0 1	
		9.0 1	
		12.0 1	
		16.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230

LAST YR RI VAL: 10,390

LAST YR 8/8 VAL: 15,620

LAST YR OIL PROD: 154

LAST YR GAS PROD: 16,445



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97538 - DANIELS JUDGE GU 1 (25) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 250046 - 25 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 9381  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.014000	100	0	0	0	0	0	0	0
05	RUSK COUNTY	.014000	100							
30	KILGORE ISD - RUSK C	.014000	100	\$/BBLRESV: .00		EQUIP VAL:	6,958			
60	KILGORE COLLEGE - RU	.014000	100	\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.014000	100	WI PAYOUT: .0		GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.014000	100	RI PAYOUT: .0		PRD VAL:	0	PRD VAL:		0
72	KILGORE COLLEGE - GR	.986000	6,860			=====				=====
87	KILGORE ISD - GREGG	.986000	6,860	8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 250065 - 7 RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10872  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
46,500 1  
30.0 1  
27.0 1  
23.0 1  
19.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 596

REMARKS1: COMMINGLED W/265209 (TP CONS)  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97295 - SPARKMAN GU (2) FULL WI DECIMAL = .753200 #WELLS: 1  
RRC#, WELL#.....: 250114 - 2 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10830  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
14,000 .1 7  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,390  
LAST YR 8/8 VAL: 8,710

LAST YR OIL PROD: 82  
LAST YR GAS PROD: 3,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97330 - TXU GU (11H) FULL WI DECIMAL = .770855 #WELLS: 1  
RRC#, WELL#.....: 250127 - 11H RRC DIST.: 06 FULL RI DECIMAL = .229145 DEPTH: 15566  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 76,120  
05 RUSK COUNTY 1.000000 76,120  
46 HENDERSON ISD 1.000000 76,120  
65 RUSK CO EMERGENCY SE 1.000000 76,120  
66 RUSK CO GROUND WATER 1.000000 76,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

8/8 VALUE: 76,120 WI TOTAL: 76,120 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL: 50,000  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 76,120  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 76,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 21

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97296 - SPARKMAN GU (3) FULL WI DECIMAL = .753200 #WELLS: 1  
RRC#, WELL#.....: 250247 - 3 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10850  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	3972	0	5667	22500	-16,833	-15,697	1739
04	RUSK CO APPRAISAL DI	1.000000	9,060		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,060		3972	0	5667	22500	16,833-	15,697-	1739
46	HENDERSON ISD	1.000000	9,060								
65	RUSK CO EMERGENCY SE	1.000000	9,060		\$/BBLRESV: 173.15		EQUIP VAL:		7,324		
66	RUSK CO GROUND WATER	1.000000	9,060		\$/BBLPROD: 62,600		WI OIL VAL:		0		RI OIL VAL: 520

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500	.1	9	
3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,510  
LAST YR 8/8 VAL: 8,830

LAST YR OIL PROD: 77  
LAST YR GAS PROD: 4,133

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97319 - CHEROKEE WATER CO (15) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 250259 - 15 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 11132  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,890  
05 RUSK COUNTY .699200 5,890 \$/BBLRESV: .00 EQUIP VAL: 8,422  
52 TATUM ISD - RUSK CO .699200 5,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,890 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,530  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,710  
LAST YR RI VAL: 13,670  
LAST YR 8/8 VAL: 24,380

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,632

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97537 - DANIELS JUDGE GU 1 (24) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 250695 - 24 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 7526  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
---	-----	-----	-----							
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	80							
05	RUSK COUNTY	.014000	80							
30	KILGORE ISD - RUSK C	.014000	80	\$/BBLRESV:	.00	EQUIP VAL:	5,494			
60	KILGORE COLLEGE - RU	.014000	80	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
65	RUSK CO EMERGENCY SE	.014000	80	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
66	RUSK CO GROUND WATER	.014000	80	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
72	KILGORE COLLEGE - GR	.986000	5,410			=====			=====	
87	KILGORE ISD - GREGG	.986000	5,410	8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000		2	
-----	-----	-----	-----
	20.0 99	3.0 1	
		7.0 1	
		11.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 10,840  
LAST YR 8/8 VAL: 16,070

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 18,008

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97325 - JARRELL GU 1 (110) FULL WI DECIMAL = .761364 #WELLS: 1  
RRC#, WELL#.....: 250726 - 110 RRC DIST.: 06 FULL RI DECIMAL = .238636 DEPTH: 11740  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,560	1	36	24,547	0	62.50	1.28	1.28	.00	1713
05	RUSK COUNTY	1.000000	24,560	2	34	23,072	0	63.60	1.27	1.27	.00	1646
46	HENDERSON ISD	1.000000	24,560		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	24,560		70	47,619	0					3,359
66	RUSK CO GROUND WATER	1.000000	24,560									

\$/BBLRESV: 4.11 EQUIP VAL: 7,639  
\$/BBLPROD: 2,882 WI OIL VAL: 219 RI OIL VAL: 928  
WI PAYOUT: .0 GAS VAL: 3,013 GAS VAL: 12,766  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 24,560 WI TOTAL: 10,870 RI TOTAL: 13,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
23,000	.1	69	
	3.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,370  
LAST YR RI VAL: 27,560  
LAST YR 8/8 VAL: 55,930

LAST YR OIL PROD: 38  
LAST YR GAS PROD: 22,997

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97331 - WILKERSON GU 1 (16) FULL WI DECIMAL = .765310 #WELLS: 1  
RRC#, WELL#.....: 250911 - 16 RRC DIST.: 06 FULL RI DECIMAL = .234690 DEPTH: 10889  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,500		1	
-----	-----	-----	-----
	21.0	1	
	20.0	1	
	19.0	1	
	17.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 272

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97324 - HIGH ESTATE GU (12) FULL WI DECIMAL = .863567 #WELLS: 1  
RRC#, WELL#.....: 251106 - 12 RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 11029  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420 \$/BBLRESV: .00 EQUIP VAL: 8,422  
53 WEST RUSK CISD 1.000000 8,420 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
60 KILGORE COLLEGE - RU 1.000000 8,420 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 8,420 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 8,420  
8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97326 - KENNEDY GU 3 (6) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 251213 - 6 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10655  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	12,130	1	11973	0	11973	27500	-15,527	-14,479
05	RUSK COUNTY	1.000000	12,130		11973	0	11973	27500	15,527-	14,479-
52	TATUM ISD - RUSK CO	1.000000	12,130							
65	RUSK CO EMERGENCY SE	1.000000	12,130							
66	RUSK CO GROUND WATER	1.000000	12,130							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		43	
		24.0	1
		22.0	1
		20.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 10,790  
LAST YR 8/8 VAL: 18,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,738

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97318 - CHEROKEE WATER CO (10) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 251215 - 10 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 10805  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .699200 5,380  
05 RUSK COUNTY .699200 5,380 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .699200 5,380 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .699200 5,380 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .699200 5,380 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .300800 2,310  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
40,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97329 - SPARKMAN GU (4) FULL WI DECIMAL = .753200 #WELLS: 1  
RRC#, WELL#.....: 251257 - 4 RRC DIST.: 06 FULL RI DECIMAL = .246800 DEPTH: 10835  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
44,000 1  
-----  
3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 178

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97283 - NEW HORIZONS WEST UNIT (3H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 251259 - 3H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 10750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.020000	1,210	1	42406	0	42406	31000	11,406	10,636	13518
05	RUSK COUNTY	.020000	1,210	2	33819	0	33819	31000	2,819	2,286	9456
52	TATUM ISD - RUSK CO	.020000	1,210								
65	RUSK CO EMERGENCY SE	.020000	1,210		76225	0	76225	62000	14,225	12,922	22974
66	RUSK CO GROUND WATER	.020000	1,210								
86	TATUM ISD - PANOLA C	.980000	59,470								
					\$/BBLRESV: .00		EQUIP VAL: 24,785				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 12,922		GAS VAL: 22,974		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 60,680		WI TOTAL: 37,710		RI TOTAL: 22,970		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
31,000		80	
	21.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,650  
LAST YR RI VAL: 11,020  
LAST YR 8/8 VAL: 21,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 29,959

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97327 - POWELL MIRIAM GU 1 (14) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 251491 - 14 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	8031	0	8031	27000	-18,969	-17,689	2507	-----
04	RUSK CO APPRAISAL DI	1.000000	9,830		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,830		8031	0	8031	27000	18,969-	17,689-	2507	
46	HENDERSON ISD	1.000000	9,830									
65	RUSK CO EMERGENCY SE	1.000000	9,830		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,830		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,507		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,830	WI TOTAL:	7,320	RI TOTAL:	2,510		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		12	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 6,324

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97328 - PURDIE GU 1 (101) FULL WI DECIMAL = .762753 #WELLS: 1  
RRC#, WELL#.....: 251571 - 101 RRC DIST.: 06 FULL RI DECIMAL = .237247 DEPTH: 11125  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,420 WI TOTAL: 8,420 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000 3  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 61  
LAST YR GAS PROD: 1,465

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97355 - N E TRAWICK GU 1 (4) FULL WI DECIMAL = .827370 #WELLS: 1  
RRC#, WELL#.....: 251582 - 4 RRC DIST.: 06 FULL RI DECIMAL = .172630 DEPTH: 12400

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 9,150  
05 RUSK COUNTY 1.000000 9,150  
49 MT ENTERPRISE ISD 1.000000 9,150  
65 RUSK CO EMERGENCY SE 1.000000 9,150  
66 RUSK CO GROUND WATER 1.000000 9,150

8/8 VALUE: 9,150 WI TOTAL: 9,150 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000 1  
-----  
15.0 99 3.0 1  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD: 112  
LAST YR GAS PROD: 639

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97534 - DANIELS JUDGE GU 1 (12) FULL WI DECIMAL = .770000 #WELLS: 1  
RRC#, WELL#.....: 251583 - 12 RRC DIST.: 06 FULL RI DECIMAL = .230000 DEPTH: 10000  
OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 23089800  
GAS FIELD NAME...: DANVILLE (TP-CV CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	.014000	110							
05	RUSK COUNTY	.014000	110							
30	KILGORE ISD - RUSK C	.014000	110	\$/BBLRESV: .00		EQUIP VAL: 7,690				
60	KILGORE COLLEGE - RU	.014000	110	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
65	RUSK CO EMERGENCY SE	.014000	110	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
66	RUSK CO GROUND WATER	.014000	110	RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0		
72	KILGORE COLLEGE - GR	.986000	7,580			=====		=====		
87	KILGORE ISD - GREGG	.986000	7,580	8/8 VALUE: 7,690		WI TOTAL: 7,690		RI TOTAL: 0		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 122

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97284 - RUDMAN DUKE GU (S 1H) FULL WI DECIMAL = .744453 #WELLS: 1  
RRC#, WELL#.....: 251599 - S 01H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10750  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
86	TATUM ISD - PANOLA C	1.000000	70,270	1	0	34,251	0	62.06	2.09	2.09	.00	0
				2	0	28,599	0	63.16	2.08	2.08	.00	0
					=====	=====	=====					=====
					0	62,850	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53291	0	53291	40000	13,291	12,394	17133
2	44284	0	44284	40000	4,284	3,474	12489
	=====	=====	=====	=====	=====	=====	=====
	97575	0	97575	80000	17,575	15,868	29622

\$/BBLRESV:	.00	EQUIP VAL:	24,785				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	15,868	GAS VAL:	29,622		
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		
8/8 VALUE:	70,270	WI TOTAL:	40,650	RI TOTAL:	29,620		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		103	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,000  
LAST YR RI VAL: 29,560  
LAST YR 8/8 VAL: 52,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,197

REMARKS1: WELL #S 01H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97339 - HARDY JOHN GU (09H) FULL WI DECIMAL = .744850 #WELLS: 1  
RRC#, WELL#.....: 252257 - 9H RRC DIST.: 06 FULL RI DECIMAL = .255150 DEPTH: 10703  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 333,500  
05 RUSK COUNTY 1.000000 333,500  
46 HENDERSON ISD .117600 39,220  
53 WEST RUSK CISD .882400 294,280  
60 KILGORE COLLEGE - RU .882400 294,280  
65 RUSK CO EMERGENCY SE 1.000000 333,500  
66 RUSK CO GROUND WATER 1.000000 333,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 36 55,197 0 62.50 3.00 3.00 .00 1676  
2 34 46,641 0 63.60 2.98 2.98 .00 1611  
3 31 39,644 0 64.73 2.96 2.96 .00 1495  
4 28 33,698 0 65.88 2.93 2.93 .00 1374  
5 24 28,643 0 67.03 2.91 2.91 .00 1198  
6 20 24,346 0 68.22 2.89 2.89 .00 1037  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 123340 0 125016 45500 79,516 74,148 40110  
2 103527 0 105138 45500 59,638 48,359 29589  
3 87407 0 88902 45500 43,402 30,603 21947  
4 73543 0 74917 45500 29,417 18,036 16224  
5 62085 0 63283 45500 17,783 9,481 12020  
6 52410 0 53447 45500 7,947 3,684 8906  
=====

502312 0 510703 273000 237,703 184,311 128796  
\$/BBLRESV: 23.64 EQUIP VAL: 20,390  
\$/BBLPROD: 40,919 WI OIL VAL: 3,028 RI OIL VAL: 2,116  
WI PAYOUT: 3.8 GAS VAL: 181,283 GAS VAL: 126,680  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 333,500 WI TOTAL: 204,700 RI TOTAL: 128,800  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,500 .1 165  
-----

3.0 1 16.0 1  
6.0 1 15.0 99  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 280,620  
LAST YR RI VAL: 160,680  
LAST YR 8/8 VAL: 441,300

LAST YR OIL PROD: 235  
LAST YR GAS PROD: 79,483

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97346 - SHEPPARD BAILEY (30) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 252288 - 30 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 11752  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	10,730	1	19009	0	19009	29000	-9,991	-9,317	2706
05	RUSK COUNTY	1.000000	10,730		19009	0	19009	29000	9,991-	9,317-	2706
52	TATUM ISD - RUSK CO	1.000000	10,730								
65	RUSK CO EMERGENCY SE	1.000000	10,730								
66	RUSK CO GROUND WATER	1.000000	10,730								
					\$/BBLRESV:	.00	EQUIP VAL:	8,021			
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		2,706
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	10,730	WI TOTAL:	8,020	RI TOTAL:		2,710

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000		53	
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,380  
LAST YR RI VAL: 14,830  
LAST YR 8/8 VAL: 30,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 23,196

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97338 - BEARD/TAYLOR HAY GU (1H) FULL WI DECIMAL = .759322 #WELLS: 1  
RRC#, WELL#.....: 252558 - 1H RRC DIST.: 06 FULL RI DECIMAL = .240678 DEPTH: 11052

OPERATOR#, AGENT#: 102211 - 40  
OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 45926 HCG.....:  
ALT RRC#: 252558 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS		RIGAS		PRD	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.990000	9,900	1	6682	0	6682	13000	-6,318	-5,892	1984				
05	RUSK COUNTY	.990000	9,900	=====		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	.990000	9,900		6682	0	6682	13000	6,318-	5,892-	1984				
65	RUSK CO EMERGENCY SE	.990000	9,900	\$/BBLRESV:		.00	EQUIP VAL:		8,021						
66	RUSK CO GROUND WATER	.990000	9,900	\$/BBLPROD:		0	WI OIL VAL:		0	RI OIL VAL:	0				
89	BECKVILLE ISD - PANO	.010000	100	WI PAYOUT:		.0	GAS VAL:		0	GAS VAL:	1,984				
				RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:	0				
				8/8 VALUE:		10,000	WI TOTAL:		8,020	RI TOTAL:	1,980				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.15  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000		17	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,750  
LAST YR 8/8 VAL: 10,770

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,563

REMARKS1: WELL #1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97348 - STRONG (2) FULL WI DECIMAL = .795844 #WELLS: 1  
RRC#, WELL#.....: 252802 - 2 RRC DIST.: 06 FULL RI DECIMAL = .204156 DEPTH: 11975  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,388	0	62.50	2.14	2.14	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				10,388	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17692	0	17692	19000	-1,308	-1,220	4250	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,270	17692	0	17692	19000	1,308-	1,220-	4250	
05	RUSK COUNTY	1.000000	12,270								
22	CITY OF HENDERSON	1.000000	12,270								
46	HENDERSON ISD	1.000000	12,270								
66	RUSK CO GROUND WATER	1.000000	12,270								
				\$/BBLRESV:	.00	EQUIP VAL:	8,021				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,250	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,270	WI TOTAL:	8,020	RI TOTAL:		4,250	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		30	
		10.0	1
		11.0	1
		12.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 3,630  
LAST YR 8/8 VAL: 11,650

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 12,391

REMARKS1: COMMINGLED W/252803  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1  
RRC#, WELL#.....: 252939 - 104 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9068  
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	12994	0	18779	48000	-29,221	-27,249	2555			
04	RUSK CO APPRAISAL DI	1.000000	9,190		=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,190		12994	0	18779	48000	29,221-	27,249-	2555			
49	MT ENTERPRISE ISD	1.000000	9,190											
65	RUSK CO EMERGENCY SE	1.000000	9,190											
66	RUSK CO GROUND WATER	1.000000	9,190											
					\$/BBLRESV: 90.69		EQUIP VAL:		6,627					
					\$/BBLPROD: 32,038		WI OIL VAL:		0		RI OIL VAL:		787	
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		1,768	
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0	
							=====				=====			
					8/8 VALUE:		9,190		WI TOTAL:		6,630		RI TOTAL: 2,560	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	.3	29	
7.0	1	6.0	1
9.0	1	8.0	1
11.0	1	10.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,920  
LAST YR 8/8 VAL: 9,550

LAST YR OIL PROD: 124  
LAST YR GAS PROD: 12,137

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97349 - SWILEY T GU (4H) FULL WI DECIMAL = .780184 #WELLS: 1  
RRC#, WELL#.....: 253172 - 4H RRC DIST.: 06 FULL RI DECIMAL = .219816 DEPTH: 11343  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	19302	0	19302	27000	-7,698	-7,178	5093			
04	RUSK CO APPRAISAL DI	1.000000	31,110	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	31,110	19302	0	19302	27000	7,698-	7,178-	5093				
46	HENDERSON ISD	1.000000	31,110											
65	RUSK CO EMERGENCY SE	1.000000	31,110	\$/BBLRESV: .00 EQUIP VAL: 26,024										
66	RUSK CO GROUND WATER	1.000000	31,110	\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0										
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,093										
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0										
				=====								=====		
				8/8 VALUE: 31,110 WI TOTAL: 26,020 RI TOTAL: 5,090										

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		31	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,550  
LAST YR RI VAL: 7,560  
LAST YR 8/8 VAL: 35,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,945

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97345 - SHEPPARD BAILEY (29) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 253342 - 29 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10381  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500		8	
-----	-----	-----	-----
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3,314

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97347 - SHEPPARD BAILEY (33) FULL WI DECIMAL = .868075 #WELLS: 1  
RRC#, WELL#.....: 253374 - 33 RRC DIST.: 06 FULL RI DECIMAL = .131925 DEPTH: 10561  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	10,425	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	10,425	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				11312	0	11312	27500	-16,188	-15,095	1610	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	8,930					
52				RUSK COUNTY	1.000000	8,930					
65				TATUM ISD - RUSK CO	1.000000	8,930					
66				RUSK CO EMERGENCY SE	1.000000	8,930					
				RUSK CO GROUND WATER	1.000000	8,930					

\$/BBLRESV: .00 EQUIP VAL: 7,324  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,610  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 8,930 WI TOTAL: 7,320 RI TOTAL: 1,610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		29	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,364

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97367 - JARRELL GU (3) FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 253440 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10970  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 8  
LAST YR GAS PROD: 195

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97351 - WHITE GALAN GU (9H) FULL WI DECIMAL = .779151 #WELLS: 1  
RRC#, WELL#.....: 253441 - 9H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10890  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
34,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97341 - PEAL GU (4) FULL WI DECIMAL = .768297 #WELLS: 1  
RRC#, WELL#.....: 253523 - 4 RRC DIST.: 06 FULL RI DECIMAL = .231703 DEPTH: 7408  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500 6  
-----  
22.0 1  
21.0 1  
19.0 1  
17.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 1,370  
LAST YR 8/8 VAL: 6,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,623

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97340 - PEAL GU (1) FULL WI DECIMAL = .767057 #WELLS: 1  
RRC#, WELL#.....: 253524 - 1 RRC DIST.: 06 FULL RI DECIMAL = .232943 DEPTH: 10902  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	6651	0	6651	32500	-25,849	-24,104	1892	-----
04	RUSK CO APPRAISAL DI	1.000000	9,210		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,210		6651	0	6651	32500	25,849-	24,104-	1892	
46	HENDERSON ISD	1.000000	9,210									
65	RUSK CO EMERGENCY SE	1.000000	9,210		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	9,210		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,892		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	9,210	WI TOTAL:	7,320	RI TOTAL:	1,890		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500 9  
-----  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,580  
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,064

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97413 - CHEVALLIER (7H) FULL WI DECIMAL = .822842 #WELLS: 1  
RRC#, WELL#.....: 253547 - 7H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10963  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6944	0	12498	34500	-22,002	-20,517	2520			
04	RUSK CO APPRAISAL DI	1.000000	28,540	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	28,540		6944	0	12498	34500	22,002-	20,517-	2520			
53	WEST RUSK CISD	1.000000	28,540											
60	KILGORE COLLEGE - RU	1.000000	28,540		\$/BBLRESV: 102.60		EQUIP VAL:		26,024					
65	RUSK CO EMERGENCY SE	1.000000	28,540		\$/BBLPROD: 36,915		WI OIL VAL:		0	RI OIL VAL:	1,120			
66	RUSK CO GROUND WATER	1.000000	28,540		WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	1,400			
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0			
									=====		=====			
					8/8 VALUE:		28,540	WI TOTAL:		26,020	RI TOTAL:	2,520		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500	.3	10	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 1,150  
LAST YR 8/8 VAL: 27,170

LAST YR OIL PROD: 146  
LAST YR GAS PROD: 3,783

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97335 - SMITH FAMILY TRUST (5) FULL WI DECIMAL = .770098 #WELLS: 1  
RRC#, WELL#.....: 254060 - 5 RRC DIST.: 06 FULL RI DECIMAL = .229902 DEPTH: 12000  
OPERATOR#, AGENT#: 902815 -

OPERATOR NAME....: WEATHERLY OIL & GAS,  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.876000	90						
05	RUSK COUNTY	.876000	90	\$/BBLRESV:	.00	EQUIP VAL:	98		
55	GARRISON ISD - RUSK	.876000	90	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.876000	90	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.876000	90	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
73	GARRISON ISD - NACOG	.124000	10			=====		=====	
				8/8 VALUE:	100	WI TOTAL:	100	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.81  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	23.0 1	23.0 1	
	20.0	20.0	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 100  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 100

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97337 - HEMBY GU (3H) FULL WI DECIMAL = .795263 #WELLS: 1  
RRC#, WELL#.....: 254417 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 10000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	40,127	0	62.06	2.14	2.14	.00	0
ALT RRC#:	GRAPH.....:	2	0	36,711	0	63.16	2.13	2.13	.00	0
		3	0	33,039	0	64.26	2.12	2.12	.00	0
		4	0	29,236	0	65.39	2.10	2.10	.00	0
		5	0	25,289	0	66.55	2.08	2.08	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	164,402	0			0

04	RUSK CO APPRAISAL DI	.040000	5,490	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	.040000	5,490	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
52	TATUM ISD - RUSK CO	.040000	5,490	---	---	---	---	---	---	---	
65	RUSK CO EMERGENCY SE	.040000	5,490	1	68291	0	68291	40000	28,291	26,381	16466
66	RUSK CO GROUND WATER	.040000	5,490	2	62185	0	62185	40000	22,185	17,989	13153
86	TATUM ISD - PANOLA C	.960000	131,630	3	55704	0	55704	40000	15,704	11,073	10335
				4	48826	0	48826	40000	8,826	5,412	7946
				5	41832	0	41832	40000	1,832	977	5972
				=====	=====	=====	=====	=====	=====	=====	=====
				276838	0	276838	200000	76,838	61,832	53872	

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	61,832	GAS VAL:	53,872
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 137,110 WI TOTAL: 83,240 RI TOTAL: 53,870

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.71  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.71  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000		114	
-----	-----	-----	-----
	7.0	1	
	10.0	2	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,000  
LAST YR RI VAL: 28,240  
LAST YR 8/8 VAL: 46,240

LAST YR OIL PROD:  
LAST YR GAS PROD: 41,796

REMARKS1: WELL #3H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 97350 - WALLACE (3) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 254419 - 3 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10600  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	14,890	1	19098	0	28653	32080*	-3,427	-3,196	7569			
05	RUSK COUNTY	1.000000	14,890		19098	0	28653	32080	3,427-	3,196-	7569			
52	TATUM ISD - RUSK CO	1.000000	14,890											
65	RUSK CO EMERGENCY SE	1.000000	14,890		\$/BBLRESV: 6.97		EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	14,890		\$/BBLPROD: 2,278		WI OIL VAL:	0	RI OIL VAL:	2,524				

\$/BBLRESV: 6.97 EQUIP VAL: 7,324  
\$/BBLPROD: 2,278 WI OIL VAL: 0 RI OIL VAL: 2,524  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 5,045  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 14,890 WI TOTAL: 7,320 RI TOTAL: 7,570

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,580	.6	47	
20.0	1	7.0	1
19.0	1	9.0	1
18.0	1	11.0	1
17.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,330  
LAST YR RI VAL: 34,760  
LAST YR 8/8 VAL: 84,090

LAST YR OIL PROD: 289  
LAST YR GAS PROD: 19,436  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1: COMMINGLED W/254420 BECKVILLE  
REMARKS2: (CV)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97361 - HURST-FAULK GU 1 (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 254981 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7308  
OPERATOR#, AGENT#: 341571 -

OPERATOR NAME....: H & T EXPLORATION, I  
GAS FIELD#.....: 88427700  
GAS FIELD NAME...: TATUM, NORTH (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
52	TATUM ISD - RUSK CO	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----
		1.0 1	
	18.0 1	5.0 1	
	20.0 99	10.0 1	
		15.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 2

REMARKS1: WAS THE CARTER-HURST GU 1-2  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97375 - NEW HORIZONS WEST UNIT (2H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 255072 - 2H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11372  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME.....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	45,705	0	62.06	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:	2	0	37,018	0	63.16	2.03	2.03	.00	0
		3	0	30,539	0	64.26	2.01	2.01	.00	0
		4	0	25,499	0	65.39	2.00	2.00	.00	0
		=====	=====	=====						=====
		0	138,761	0						0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.020000	2,600	YR							
05	RUSK COUNTY	.020000	2,600	--							
52	TATUM ISD - RUSK CO	.020000	2,600	1	69903	0	69903	38000	31,903	29,750	22283
65	RUSK CO EMERGENCY SE	.020000	2,600	2	56065	0	56065	38000	18,065	14,648	15677
66	RUSK CO GROUND WATER	.020000	2,600	3	45796	0	45796	38000	7,796	5,497	11233
86	TATUM ISD - PANOLA C	.980000	127,190	4	38048	0	38048	38000	48	29	8187
					=====	=====	=====	=====	=====	=====	=====
					209812	0	209812	152000	57,812	49,924	57380

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	49,924	GAS VAL:	57,380
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====		=====	=====
8/8 VALUE:	129,790	WI TOTAL:	72,410	RI TOTAL:	57,380

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.63		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		140	
		20.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 56,000  
LAST YR RI VAL: 56,560  
LAST YR 8/8 VAL: 112,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 56,834

REMARKS1: WELL #2H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97408 - WHITE (3) FULL WI DECIMAL = .755156 #WELLS: 1  
RRC#, WELL#.....: 255100 - 3 RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 11610  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792120  
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
41,000		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,160  
LAST YR 8/8 VAL: 9,180

LAST YR OIL PROD: 99  
LAST YR GAS PROD: 269

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97362 - N E TRAWICK GU 3 (3) FULL WI DECIMAL = .822343 #WELLS: 1  
RRC#, WELL#.....: 255114 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177657 DEPTH: 9500

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960 \$/BBLRESV: .00 EQUIP VAL: 6,958  
47 LANEVILLE ISD .309100 2,150 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
49 MT ENTERPRISE ISD .690900 4,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 6,960 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,960  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 180

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97373 - BUFORD & BLOW GU 3 (16) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 255132 - 16 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 9012

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	5077	0	5077	19000	-13,923	-12,983	2038	-----
04	RUSK CO APPRAISAL DI	.014000	120	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.014000	120		5077	0	5077	19000	13,923-	12,983-	2038	
52	TATUM ISD - RUSK CO	.014000	120									
65	RUSK CO EMERGENCY SE	.014000	120		\$/BBLRESV:	.00	EQUIP VAL:	6,627				
66	RUSK CO GROUND WATER	.014000	120		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
80	LONGVIEW ISD-GREGG C	.986000	8,550		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,038		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	8,670	WI TOTAL:	6,630	RI TOTAL:	2,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
19,000		10	
		26.0	1
		24.0	1
		21.0	1
		18.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,360  
LAST YR 8/8 VAL: 8,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,705

REMARKS1: WELL #16  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97372 - TUFCO GU 1 (11H) FULL WI DECIMAL = .756334 #WELLS: 1  
RRC#, WELL#.....: 255141 - 11H RRC DIST.: 06 FULL RI DECIMAL = .243666 DEPTH: 10593  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 264,440  
05 RUSK COUNTY 1.000000 264,440  
46 HENDERSON ISD 1.000000 264,440  
65 RUSK CO EMERGENCY SE 1.000000 264,440  
66 RUSK CO GROUND WATER 1.000000 264,440

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 396 85,198 0 62.50 1.25 1.25 .00 18719  
2 378 81,354 0 63.60 1.24 1.24 .00 18183  
3 349 75,243 0 64.73 1.23 1.23 .00 17086  
4 312 67,333 0 65.88 1.23 1.23 .00 15546  
5 270 58,234 0 67.03 1.22 1.22 .00 13688  
6 229 49,498 0 68.22 1.21 1.21 .00 11842  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 80548 0 99267 51500 47,767 44,543 29954  
2 76298 0 94481 51500 42,981 34,852 25008  
3 69998 0 87084 51500 35,584 25,091 20219  
4 62639 0 78185 51500 26,685 16,362 15923  
5 53734 0 67422 51500 15,922 8,489 12044  
6 45300 0 57142 51500 5,642 2,616 8955  
=====

388517 0 483581 309000 174,581 131,953 112103  
\$/BBLRESV: 17.74 EQUIP VAL: 20,390  
\$/BBLPROD: 31,178 WI OIL VAL: 25,940 RI OIL VAL: 22,038  
WI PAYOUT: 4.0 GAS VAL: 106,013 GAS VAL: 90,065  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 264,440 WI TOTAL: 152,340 RI TOTAL: 112,100  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
51,500 1.1 237  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 146,160  
LAST YR RI VAL: 108,640  
LAST YR 8/8 VAL: 254,800

LAST YR OIL PROD: 479  
LAST YR GAS PROD: 85,412

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97306 - WILLIAMSON GU (14) FULL WI DECIMAL = .815105 #WELLS: 1  
RRC#, WELL#.....: 255334 - 14 RRC DIST.: 06 FULL RI DECIMAL = .184895 DEPTH: 11676  
OPERATOR#, AGENT#: 385847 - 486

OPERATOR NAME....: HIGHMARK ENERGY OPER  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8861	0	8861	27500	-18,639	-17,381
04	RUSK CO APPRAISAL DI	1.000000	9,900	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,900		8861	0	8861	27500	18,639-	17,381-
52	TATUM ISD - RUSK CO	1.000000	9,900							
65	RUSK CO EMERGENCY SE	1.000000	9,900							
66	RUSK CO GROUND WATER	1.000000	9,900							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		24	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,640

REMARKS1: COMMINGLED W/248239 CARTHAGE N  
REMARKS2: BOSSIER  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97395 - TRAWICK GU 32 (102) FULL WI DECIMAL = .834411 #WELLS: 1  
RRC#, WELL#.....: 255398 - 102 RRC DIST.: 06 FULL RI DECIMAL = .165589 DEPTH: 8983  
OPERATOR#, AGENT#: 879035 - 486

OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	5,692	0	61.69	1.48	1.48	.00	0
ALT RRC#:	GRAPH.....:	2	0	5,263	0	62.78	1.47	1.47	.00	0
		3	0	4,603	0	63.88	1.46	1.46	.00	0
		=====	=====	=====						=====
			0	15,558	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.374800	4,510	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.374800	4,510	1	7029	0	5000	2,029	1,892	1307
49	MT ENTERPRISE ISD	.374800	4,510	2	6456	0	5000	1,456	1,181	1052
65	RUSK CO EMERGENCY SE	.374800	4,510	3	5608	0	5000	608	429	802
66	RUSK CO GROUND WATER	.374800	4,510	=====	=====	=====	=====	=====	=====	=====
83	CUSHING ISD - NACOGD	.625200	7,530		19093	0	15000	4,093	3,502	3161

\$/BBLRESV:	.00	EQUIP VAL:	5,378			
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
WI PAYOUT:	.0	GAS VAL:	3,502	GAS VAL:	3,161	
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====		
8/8 VALUE:		12,040	WI TOTAL:	8,880	RI TOTAL:	3,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,000		16	
-----	-----	-----	-----
	5.0	1	
	10.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,760  
LAST YR RI VAL: 8,430  
LAST YR 8/8 VAL: 22,190

LAST YR OIL PROD:  
LAST YR GAS PROD: 10,253

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 365 PANOLA      LAST UPDATE: 6/19/2025 MNRLJBAI

```
LEASE#, NAME.....:  97376 - HAY BILLY HARRIS GU 1 (1H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  255577 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .250000          DEPTH: 11242
```

OPERATOR NAME....	TGNR EAST TEXAS II L		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	CARTHAGE (HAYNESVILLE SHALE)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	0	29,958	0			0
ALT LSE#:	HCG.....:						
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
							PV RI NET

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	38871	0	38871	39000	-129	-120	12135
04	RUSK CO APPRAISAL DI	.600000	22,890	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.600000	22,890		38871	0	38871	39000	129-	120-	12135

65	RUSK CO EMERGENCY SE	.600000	22,890	\$/BBLRESV:	.00	EQUIP VAL:	26,024		
66	RUSK CO GROUND WATER	.600000	22,890	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
89	BECKVILLE ISD - PANO	.400000	15,270	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	12,135
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	38,160	WI TOTAL:	26,020	RI TOTAL:	12,140

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD		GAS MCF/D		PROD BBL/D
39,000			87		
	11.0	1	11.0	1	
	12.0	1	12.0	1	
	13.0	1	13.0	1	
	14.0	1	14.0	1	
	15.0	99	15.0	99	

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:           M B:           De/Dt:           /
GAS:           M B:           De/Dt:           /
PRD:           M B:           De/Dt:           /

```

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	47,440
LAST YR	RI VAL:	47,410
LAST YR	8/8 VAL:	94,850

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 30,160

```
REMARKS1: WELL #1H
REMARKS2:
MC1:
MC2:
```



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97371 - SPIKES GU 1 (31) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 255582 - 31 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10795  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	18952	0	18952	21000	-2,048	-1,910	5440			
04	RUSK CO APPRAISAL DI	1.000000	12,760		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	12,760		18952	0	18952	21000	2,048-	1,910-	5440			
46	HENDERSON ISD	1.000000	12,760											
65	RUSK CO EMERGENCY SE	1.000000	12,760		\$/BBLRESV:	.00	EQUIP VAL:	7,324						
66	RUSK CO GROUND WATER	1.000000	12,760		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,440				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	12,760	WI TOTAL:	7,320	RI TOTAL:	5,440				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
21,000 26  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,090  
LAST YR 8/8 VAL: 12,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,849

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97370 - POWELL MIRIAM GU 1 (28) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 255583 - 28 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10885  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	70,180	1	0	18,334	0	62.50	2.89	2.89	.00	0
05	RUSK COUNTY	1.000000	70,180	2	0	17,507	0	63.60	2.86	2.86	.00	0
46	HENDERSON ISD	1.000000	70,180	3	0	16,192	0	64.73	2.84	2.84	.00	0
65	RUSK CO EMERGENCY SE	1.000000	70,180	4	0	14,490	0	65.88	2.82	2.82	.00	0
66	RUSK CO GROUND WATER	1.000000	70,180									
					0	66,523	0					0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	39739	0	39739	27500	12,239	11,413	12406
05	37553	0	37553	27500	10,053	8,152	10284
46	34489	0	34489	27500	6,989	4,928	8285
65	30646	0	30646	27500	3,146	1,929	6458
66	142427	0	142427	110000	32,427	26,422	37433

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500		51	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,620  
LAST YR RI VAL: 9,020  
LAST YR 8/8 VAL: 17,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,555

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97384 - CHEROKEE WATER CO (26) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 255585 - 26 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 8982  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.699200	4,360						
05	RUSK COUNTY	.699200	4,360	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
52	TATUM ISD - RUSK CO	.699200	4,360	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.699200	4,360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.699200	4,360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.300800	1,870						
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000		7	
-----	-----	-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,538

REMARKS1: WELL #26  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97405 - SPIKES GU 1 (27) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 255588 - 27 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10820  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	18,905	0	62.50	2.81	2.81	.00	0
ALT RRC#:	GRAPH.....:	2	0	17,298	0	63.60	2.79	2.79	.00	0
		3	0	15,567	0	64.73	2.77	2.77	.00	0
		=====	=====	=====						=====
			0	51,770	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	48,920	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	48,920	1	40662	0	40662	31500	9,162	8,544	11671
46	HENDERSON ISD	1.000000	48,920	2	36941	0	36941	31500	5,441	4,412	9301
65	RUSK CO EMERGENCY SE	1.000000	48,920	3	33006	0	33006	31500	1,506	1,062	7290
66	RUSK CO GROUND WATER	1.000000	48,920		=====	=====	=====	=====	=====	=====	=====
					110609	0	110609	94500	16,109	14,018	28262

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	14,018	GAS VAL:	28,262
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	48,920	WI TOTAL:	20,660	RI TOTAL:	28,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.24		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		54	
		-----	-----
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,350  
LAST YR 8/8 VAL: 15,670

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,791

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97388 - GLADNEY GU (22) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 255852 - 22 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10600  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	13388	0	13388	41500	-28,112	-26,214	3793	-----
04	RUSK CO APPRAISAL DI	1.000000	11,110		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,110		13388	0	13388	41500	28,112-	26,214-	3793	-----
52	TATUM ISD - RUSK CO	1.000000	11,110									
61	GREGG CO ESD #1 - RU	.934800	10,380		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	730		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	11,110		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	3,793		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,110	WI TOTAL:	7,320	RI TOTAL:	3,790		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.84  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500		21	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,080  
LAST YR 8/8 VAL: 15,400

LAST YR OIL PROD: 34  
LAST YR GAS PROD: 11,719

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97403 - SHELTON GU (5) FULL WI DECIMAL = .742605 #WELLS: 1  
RRC#, WELL#.....: 255867 - 5 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 10608  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
52	TATUM ISD - RUSK CO	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.916200	7,050	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	.083800	640	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690			=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,530  
LAST YR 8/8 VAL: 14,850

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,080

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97193 - GARRISON (3) FULL WI DECIMAL = .822507 #WELLS: 1  
RRC#, WELL#.....: 255869 - 3 RRC DIST.: 06 FULL RI DECIMAL = .177493 DEPTH: 11926  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 31296 HCG.....:  
ALT RRC#: 255869 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	16,247	0	62.50	2.87	2.87	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
				0	16,247	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				38353	0	38353	38000	353	329	7751	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	16,100								
05	RUSK COUNTY	1.000000	16,100	38353	0	38353	38000	353	329	7751	
55	GARRISON ISD - RUSK	1.000000	16,100								
65	RUSK CO EMERGENCY SE	1.000000	16,100								
66	RUSK CO GROUND WATER	1.000000	16,100								
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 329		GAS VAL: 7,751			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		16,100		WI TOTAL: 8,350		RI TOTAL: 7,750	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000		48	
-----	-----	-----	-----
		14.0 1	
	10.0 1	15.0 1	
	15.0 1	16.0 1	
	20.0 99	18.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 2,970  
LAST YR 8/8 VAL: 10,990

LAST YR OIL PROD: 49  
LAST YR GAS PROD: 22,918

REMARKS1: FROM WILDCAT #247319  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97404 - SHEPPARD BAILEY GU 2 (12HH) FULL WI DECIMAL = .762476 #WELLS: 1  
RRC#, WELL#.....: 256087 - 12HH RRC DIST.: 06 FULL RI DECIMAL = .237524 DEPTH: 11339  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	20899	0	20899	34500	-13,601	-12,683	6098
04	RUSK CO APPRAISAL DI	1.000000	32,120								
05	RUSK COUNTY	1.000000	32,120		20899	0	20899	34500	13,601-	12,683-	6098
52	TATUM ISD - RUSK CO	1.000000	32,120								
65	RUSK CO EMERGENCY SE	1.000000	32,120								
66	RUSK CO GROUND WATER	1.000000	32,120								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 6,098			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		32,120	WI TOTAL:	26,020	RI TOTAL:	6,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,500		61	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 5,780  
LAST YR 8/8 VAL: 31,800

LAST YR OIL PROD:  
LAST YR GAS PROD: 24,103

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....:	97382 - CANNON T P GU (5H)	FULL WI DECIMAL = .790698	#WELLS: 1
RRC#, WELL#.....:	256094 - 5H RRC DIST.: 06	FULL RI DECIMAL = .209302	DEPTH: 10759

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SABINE OIL & GAS COR								
66461275								
OAK HILL (COTTON VALLEY)								

ALT FRZ.:	ALT G\$ RRC:	2	228	48,487	0	63.60	1.91	1.91	.00	11498
ALT JOB#:	UNIT.....:	3	194	44,605	0	64.73	1.89	1.89	.00	9947
ALT LSE#:	HCG.....:	4	165	39,915	0	65.88	1.88	1.88	.00	8605
ALT RRC#:	GRAPH.....:	5	140	34,522	0	67.03	1.86	1.86	.00	7442

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	1,115	248,457	0	57,224

05	RUSK COUNTY	1.000000	255,680		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
46	HENDERSON ISD	1.000000	255,680	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
65	RUSK CO EMERGENCY SE	1.000000	255,680	--	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	255,680	1	78313	0	91607	48000	43,607	40,663	22712
				2	73227	0	84725	48000	36,725	29,779	18425
				3	66659	0	76606	48000	28,606	20,171	14614
				4	59334	0	67939	48000	19,939	12,225	11369
				5	50771	0	58213	48000	10,213	5,445	8544
				6	42924	0	49362	48000	1,362	632	6356
					=====	=====	=====	=====	=====	=====	=====
					371228	0	428452	288000	140,452	108,915	82020

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.53
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.53
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	.8	145	
-----	-----	-----	-----
	15.0 99	5.0 1	
		7.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	1 HP:		145	VAL:	60,900
OTHER EO VALUE (RCNLND):					

LAST YR	WI VAL:	89,070
LAST YR	RI VAL:	25,000
LAST YR	8/8 VAL:	114,070

LAST YR OIL PROD: 274  
LAST YR GAS PROD: 53,424

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97368 - NANA GU 1 (19) FULL WI DECIMAL = .753408 #WELLS: 1  
RRC#, WELL#.....: 256202 - 19 RRC DIST.: 06 FULL RI DECIMAL = .246592 DEPTH: 11000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	19,972	0	62.50	2.83	2.83	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	19,972	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				42583	0	42583	48500	-5,917	-5,518	13054	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	21,070					
46				RUSK COUNTY	1.000000	21,070					
65				HENDERSON ISD	1.000000	21,070					
66				RUSK CO EMERGENCY SE	1.000000	21,070					
				RUSK CO GROUND WATER	1.000000	21,070					
				\$/BBLRESV: .00		EQUIP VAL: 8,021					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 13,054			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		21,070	WI TOTAL:	8,020	RI TOTAL:	13,050	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,500		58	
-----	-----	-----	-----
	15.0 99	11.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 12,910  
LAST YR 8/8 VAL: 20,930

LAST YR OIL PROD: 37  
LAST YR GAS PROD: 23,284

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97407 - TATUM (1) FULL WI DECIMAL = .751977 #WELLS: 1  
RRC#, WELL#.....: 256320 - 1 RRC DIST.: 06 FULL RI DECIMAL = .248023 DEPTH: 11873  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,144	0	62.50	1.61	1.61	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,144	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13492	0	13492	18000	-4,508	-4,204	4168	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,190								
05	RUSK COUNTY	1.000000	12,190	13492	0	13492	18000	4,508-	4,204-	4168	
25	CITY OF TATUM - RUSK	.450000	5,490								
52	TATUM ISD - RUSK CO	1.000000	12,190	\$/BBLRESV:	.00	EQUIP VAL:	8,021				
65	RUSK CO EMERGENCY SE	1.000000	12,190	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
66	RUSK CO GROUND WATER	1.000000	12,190	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		4,168	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
				=====				=====			
8/8 VALUE:				12,190	WI TOTAL:	8,020	RI TOTAL:	4,170			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000		31	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 5,510  
LAST YR 8/8 VAL: 13,530

LAST YR OIL PROD: 41  
LAST YR GAS PROD: 14,841

REMARKS1: RECOMPLETED FROM WILDCAT FLD.  
REMARKS2: #250321  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97397 - KENNEDY MAJOR EST GU (30HH) FULL WI DECIMAL = .844041 #WELLS: 1  
RRC#, WELL#.....: 256331 - 30HH RRC DIST.: 06 FULL RI DECIMAL = .155959 DEPTH: 11747  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93393 HCG.....:  
ALT RRC#: 256331 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .993970 27,170  
05 RUSK COUNTY .993970 27,170 \$/BBLRESV: .00 EQUIP VAL: 27,325  
52 TATUM ISD - RUSK CO .993970 27,170 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .993970 27,170 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .993970 27,170 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .006030 170  
8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
25,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 294

REMARKS1: WELL #30HH  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97391 - HEMBY GU (4H) FULL WI DECIMAL = .795263 #WELLS: 1  
RRC#, WELL#.....: 256352 - 4H RRC DIST.: 06 FULL RI DECIMAL = .204737 DEPTH: 11620  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	53498	0	53498	46000	7,498	6,992	12900	
04	RUSK CO APPRAISAL DI	.040000	1,840	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	.040000	1,840		53498	0	53498	46000	7,498	6,992	12900	
52	TATUM ISD - RUSK CO	.040000	1,840									
65	RUSK CO EMERGENCY SE	.040000	1,840		\$/BBLRESV:	.00	EQUIP VAL:	26,024				
66	RUSK CO GROUND WATER	.040000	1,840		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
86	TATUM ISD - PANOLA C	.960000	44,080		WI PAYOUT:	.0	GAS VAL:	6,992	GAS VAL:	12,900		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	45,920	WI TOTAL:	33,020	RI TOTAL:	12,900		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000		96	
	21.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,580  
LAST YR RI VAL: 37,990  
LAST YR 8/8 VAL: 79,570

LAST YR OIL PROD:  
LAST YR GAS PROD: 36,581

REMARKS1: WELL #4H  
REMARKS2: RUSK COUNTY 4%  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....:  97389 - GRISSOM HEIRS -A- (3)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....:  256431 -      3      RRC DIST.: 06      FULL RI DECIMAL = .250000          DEPTH: 11800
```

OPERATOR NAME....	BARROW-SHAYER RESOUR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	34	25,103	0	63.60	1.24	1.24	.00	1622
ALT JOB#:	UNIT.....:	3	31	22,216	0	64.73	1.23	1.23	.00	1505
ALT LSE#:	HCG.....:	4	28	19,438	0	65.88	1.23	1.23	.00	1383
ALT RRC#:	GRAPH.....:	5	24	16,716	0	67.03	1.22	1.22	.00	1207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	153	111,521	0	7,405
-----	-------------------	---------	-----------	-----	---------	---	-------

04	RUSK CO APPRAISAL DI	1.000000	63,150		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	63,150	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	63,150	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	63,150	1	26295	0	27983	15000	12,983	12,107	8736
66	RUSK CO GROUND WATER	1.000000	63,150	2	23346	0	24968	15000	9,968	8,083	6837
				3	20494	0	21999	15000	6,999	4,935	5285
				4	17932	0	19315	15000	4,315	2,646	4069
				5	15295	0	16502	15000	1,502	801	3050
					=====	=====	=====	=====	=====	=====	=====
					103362	0	110767	75000	35,767	28,572	27977

	\$/BBLRESV:	16.75	EQUIP VAL:	6,599		
	\$/BBLPROD:	25,467	WI OIL VAL:	1,910	RI OIL VAL:	1,870
	WI PAYOUT:	4.6	GAS VAL:	26,662	GAS VAL:	26,107
	RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      63,150    WI TOTAL:      35,170    RI TOTAL:      27,980

```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	.1	81	
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      8,630
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	29,270
LAST YR	RI VAL:	19,660
LAST YR	8/8 VAL:	48,930

LAST YR OIL PROD: 108  
LAST YR GAS PROD: 36,327

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97392 - JARRELL GU (6) FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 256447 - 6 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 12500  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				35	13,231	0	62.50	2.49	2.49	.00	1708
=====				=====	=====	=====	=====	=====	=====	=====	=====
				35	13,231	0					1,708
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25726	0	27434	31500	-4,066	-3,791	7211	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	15,930					
46				RUSK COUNTY	1.000000	15,930					
65				HENDERSON ISD	1.000000	15,930					
66				RUSK CO EMERGENCY SE	1.000000	15,930					
				RUSK CO GROUND WATER	1.000000	15,930					

\$/BBLRESV: 8.64 EQUIP VAL: 8,718  
\$/BBLPROD: 3,026 WI OIL VAL: 0 RI OIL VAL: 449  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,762  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 15,930 WI TOTAL: 8,720 RI TOTAL: 7,210

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500	.1	38	
-----	-----	-----	-----
	12.0 1	9.0 1	
	13.0 1	10.0 1	
	14.0 1	11.0 1	
	15.0 99	13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 5,840  
LAST YR 8/8 VAL: 14,560

LAST YR OIL PROD: 36  
LAST YR GAS PROD: 16,141

REMARKS1: COMMINGLED W/267448 MINDEN  
REMARKS2: (CV LIME)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97390 - HARRELL GU 1 (24) FULL WI DECIMAL = .606223 #WELLS: 1  
RRC#, WELL#.....: 256448 - 24 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10000  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
31,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97381 - BIRDWELL GU (11H) FULL WI DECIMAL = .760627 #WELLS: 1  
RRC#, WELL#.....: 256603 - 11H RRC DIST.: 06 FULL RI DECIMAL = .239373 DEPTH: 10558  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	104	79,122	0	62.50	1.25	1.25	.00	4944
ALT JOB#:	UNIT.....:	2	93	72,395	0	63.60	1.24	1.24	.00	4499
ALT LSE#:	HCG.....:	3	83	65,151	0	64.73	1.23	1.23	.00	4087
ALT RRC#:	GRAPH.....:	4	73	57,329	0	65.88	1.23	1.23	.00	3658
		5	63	49,300	0	67.03	1.22	1.22	.00	3212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	416	323,297	0				20,400
-----	-------------------	---------	-----------	-----	---------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	166,870	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	166,870	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	166,870							
65	RUSK CO EMERGENCY SE	1.000000	166,870	1	75228	0	80172	48000	32,172	30,000
66	RUSK CO GROUND WATER	1.000000	166,870	2	68281	0	72780	48000	24,780	20,093

				3	60953	0	65040	48000	17,040	12,016
				4	53635	0	57293	48000	9,293	5,698
				5	45749	0	48961	48000	961	512
					303846	0	324246	240000	84,246	68,319


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 166,870 WI TOTAL: 89,730 RI TOTAL: 77,140

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	.3	226	
	10.0 1	8.0 1	
	11.0 1	9.0 1	
	12.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 114,790  
LAST YR RI VAL: 84,250  
LAST YR 8/8 VAL: 199,040

LAST YR OIL PROD: 122  
LAST YR GAS PROD: 87,452

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97394 - KANGERGA 1 (17) FULL WI DECIMAL = .721482 #WELLS: 1  
RRC#, WELL#.....: 256662 - 17 RRC DIST.: 06 FULL RI DECIMAL = .278518 DEPTH: 10950  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	24,950	1	216	7,549	0	62.50	2.29	2.29	.00	9740
05	RUSK COUNTY	1.000000	24,950	2	207	7,208	0	63.60	2.28	2.28	.00	9498
46	HENDERSON ISD	1.000000	24,950		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	24,950		423	14,757	0					19,238
66	RUSK CO GROUND WATER	1.000000	24,950									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 4.57 EQUIP VAL: 6,975  
\$/BBLPROD: 3,224 WI OIL VAL: 1,396 RI OIL VAL: 6,537  
WI PAYOUT: .0 GAS VAL: 1,765 GAS VAL: 8,268  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 24,950 WI TOTAL: 10,140 RI TOTAL: 14,810

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.6	21	
	3.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,390  
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD: 179  
LAST YR GAS PROD: 8,560

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97380 - BROWN KATHLEEN LEE GU (6H) FULL WI DECIMAL = .815196 #WELLS: 1  
RRC#, WELL#.....: 256707 - 6H RRC DIST.: 06 FULL RI DECIMAL = .184804 DEPTH: 10640  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	35	23,855	0	68.22	2.28	2.28	.00	1969
---	-----	-----	-----	8 <th>30</th> <th>20,277</th> <th>0</th> <th>68.22</th> <th>2.28</th> <th>2.28</th> <th>.00</th> <th>1673</th>	30	20,277	0	68.22	2.28	2.28	.00	1673
04	RUSK CO APPRAISAL DI	1.000000	298,800		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	298,800		417	292,481	0					22,319
46	HENDERSON ISD	1.000000	298,800									
65	RUSK CO EMERGENCY SE	1.000000	298,800		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	298,800	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	---

1	106588	0	110256	46423*	63,833	59,524	23410
2	94991	0	98568	37935	60,633	49,165	18358
3	83350	0	86727	37935	48,792	34,404	14169
4	72304	0	75365	37935	37,430	22,950	10801
5	61638	0	64316	37935	26,381	14,065	8085
6	52163	0	54479	37935	16,544	7,670	6007
7	44339	0	46308	37935	8,373	3,375	4479
8	37688	0	39361	37935	1,426	500	3340
	=====	=====	=====	=====	=====	=====	=====
	553061	0	575380	311968	263,412	191,653	88649

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.92 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 45,607 WI OIL VAL: 7,434 RI OIL VAL: 3,439  
WI PAYOUT: 4.0 GAS VAL: 184,219 GAS VAL: 85,210  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,935	.2	160	
	-----	-----	-----
	3.0 1	10.0 1	
	6.0 1	11.0 1	
	9.0 1	12.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,730  
LAST YR RI VAL: 101,050  
LAST YR 8/8 VAL: 389,780

LAST YR OIL PROD: 317  
LAST YR GAS PROD: 66,437  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97414 - DELTA GU 1 (13) FULL WI DECIMAL = .855748 #WELLS: 1  
RRC#, WELL#.....: 257046 - 13 RRC DIST.: 06 FULL RI DECIMAL = .144252 DEPTH: 10730  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	17,694	0	62.50	1.25	1.25	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	17,694	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				18927	0	18927	31500	-12,573	-11,724	2988	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	10,310					
46				RUSK COUNTY	1.000000	10,310					
65				HENDERSON ISD	1.000000	10,310					
66				RUSK CO EMERGENCY SE	1.000000	10,310					
				RUSK CO GROUND WATER	1.000000	10,310					
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,988			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		10,310	WI TOTAL:	7,320	RI TOTAL:	2,990	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
31,500		50	
-----	-----	-----	-----
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,860  
LAST YR RI VAL: 35,310  
LAST YR 8/8 VAL: 121,170

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 24,841

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97418 - PEPPER J R GU (9) FULL WI DECIMAL = .864965 #WELLS: 1  
RRC#, WELL#.....: 257049 - 9 RRC DIST.: 06 FULL RI DECIMAL = .135035 DEPTH: 10595  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
---	-----	-----	-----	1	19141	0	19141	60500	-41,359	-38,567	2799
04	RUSK CO APPRAISAL DI	1.000000	10,120		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	10,120		19141	0	19141	60500	41,359-	38,567-	2799
52	TATUM ISD - RUSK CO	1.000000	10,120								
65	RUSK CO EMERGENCY SE	1.000000	10,120								
66	RUSK CO GROUND WATER	1.000000	10,120								
		</									

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,500		52	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 5,220  
LAST YR 8/8 VAL: 12,540

LAST YR OIL PROD: 19  
LAST YR GAS PROD: 20,683

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97423 - WALLACE (4) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 257118 - 4 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 12132  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	13,760	1	13890	0	19058	44000	-24,942	-23,258	5036
05	RUSK COUNTY	1.000000	13,760	=====	=====	=====	=====	=====	=====	=====	=====
52	TATUM ISD - RUSK CO	1.000000	13,760		13890	0	19058	44000	24,942-	23,258-	5036
65	RUSK CO EMERGENCY SE	1.000000	13,760	\$/BBLRESV: 76.28		EQUIP VAL:		8,718			
66	RUSK CO GROUND WATER	1.000000	13,760	\$/BBLPROD: 26,953		WI OIL VAL:		0		RI OIL VAL: 1,366	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 3,670	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		13,760		WI TOTAL:		8,720 RI TOTAL: 5,040	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
44,000	.3	34	
7.0	1	6.0	1
9.0	1	8.0	1
11.0	1	10.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 3,040  
LAST YR 8/8 VAL: 11,760

LAST YR OIL PROD: 125  
LAST YR GAS PROD: 12,349

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97415 - GLADNEY GU (17) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 257200 - 17 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10596  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	7204	0	7204	22000	-14,796	-13,797	2041	
04	RUSK CO APPRAISAL DI	1.000000	9,360		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,360		7204	0	7204	22000	14,796-	13,797-	2041	
52	TATUM ISD - RUSK CO	1.000000	9,360									
61	GREGG CO ESD #1 - RU	.934800	8,750		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
65	RUSK CO EMERGENCY SE	.065200	610		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
66	RUSK CO GROUND WATER	1.000000	9,360		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,041		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	9,360	WI TOTAL:	7,320	RI TOTAL:	2,040		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000		13	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,770  
LAST YR 8/8 VAL: 9,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,062

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97416 - GLADNEY GU (20) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 257248 - 20 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10529  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
				1	18960	0	18960	32000	-13,040	-12,160	5371
04	RUSK CO APPRAISAL DI	1.000000	12,690		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	12,690		18960	0	18960	32000	13,040-	12,160-	5371
52	TATUM ISD - RUSK CO	1.000000	12,690								
61	GREGG CO ESD #1 - RU	.934800	11,860								
65	RUSK CO EMERGENCY SE	.065200	830								
66	RUSK CO GROUND WATER	1.000000	12,690								
				\$/BBLRESV: .00		EQUIP VAL: 7,324					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 5,371			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====				=====	
				8/8 VALUE:		12,690	WI TOTAL:	7,320	RI TOTAL:	5,370	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000		30	
		3.0	1
		6.0	1
		9.0	1
		12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 4,280  
LAST YR 8/8 VAL: 11,600

LAST YR OIL PROD: 10  
LAST YR GAS PROD: 11,909

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 347 NACOGDOCHES      LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....:	97396 - TRAWICK GU 32 (103)	FULL WI DECIMAL = .834411	#WELLS: 1
RRC#, WELL#.....:	257403 - 103 RRC DIST.: 06	FULL RI DECIMAL = .165589	DEPTH: 8908

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
URBAN OIL & GAS GROU								
90998500								
TRAWICK (PETTIT-TP CONS.)								

ALT FRZ.:	ALT G\$ RRC:	2	131	17,869	0	62.78	1.46	1.46	.00	6862
ALT JOB#:	UNIT.....:	3	114	14,735	0	63.88	1.44	1.44	.00	6076
ALT LSE#:	HCG.....:	4	94	11,788	0	65.00	1.44	1.44	.00	5098
ALT RRC#:	GRAPH.....:	5	75	9,430	0	66.15	1.43	1.43	.00	4151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	556	74,252	0	29,496
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04	RUSK CO APPRAISAL DI	.374800	25,610		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	.374800	25,610	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
49	MT ENTERPRISE ISD	.374800	25,610	--	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	.374800	25,610	1	25059	0	32368	12500	19,868	18,527	6017
66	RUSK CO GROUND WATER	.374800	25,610	2	21769	0	28631	12500	16,131	13,081	4668
83	CUSHING ISD - NACOGD	.625200	42,720	3	17705	0	23781	12500	11,281	7,955	3401
				4	14164	0	19262	12500	6,762	4,146	2417
				5	11252	0	15403	12500	2,903	1,547	1695
					=====	=====	=====	=====	=====	=====	=====
					89949	0	119445	62500	56,945	45,256	18198

	\$/BBLRESV:	24.13	EQUIP VAL:	4,878		
	\$/BBLPROD:	33,461	WI OIL VAL:	11,176	RI OIL VAL:	4,494
	WI PAYOUT:	3.4	GAS VAL:	34,080	GAS VAL:	13,704
	RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      68,330    WI TOTAL:      50,130    RI TOTAL:      18,200

```

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.17
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.4	59	
-----	-----	-----	-----
	5.0 1	10.0 1	
	10.0 1	15.0 1	
	15.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      6,380
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR	WI VAL:	43,970
LAST YR	RI VAL:	19,370
LAST YR	8/8 VAL:	63,340

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 24,131

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97412 - CHEROKEE WATER CO (25) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 257423 - 25 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9020

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.699200	4,870						
05	RUSK COUNTY	.699200	4,870	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
52	TATUM ISD - RUSK CO	.699200	4,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.699200	4,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.699200	4,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.300800	2,090						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,130
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #25  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97421 - THORNTON HENRY GU (4) FULL WI DECIMAL = .874943 #WELLS: 1  
RRC#, WELL#.....: 257445 - 4 RRC DIST.: 06 FULL RI DECIMAL = .125057 DEPTH: 10600  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	8415	0	8415	27000	-18,585	-17,331
					=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,450		8415	0	8415	27000	18,585-	17,331-
05	RUSK COUNTY	1.000000	8,450							
52	TATUM ISD - RUSK CO	1.000000	8,450							
65	RUSK CO EMERGENCY SE	1.000000	8,450							
66	RUSK CO GROUND WATER	1.000000	8,450							
				\$/BBLRESV: .00		EQUIP VAL: 7,324				
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 1,127		
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:		8,450	WI TOTAL: 7,320		RI TOTAL: 1,130	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000		23	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 2,990  
LAST YR 8/8 VAL: 10,310

LAST YR OIL PROD: 2  
LAST YR GAS PROD: 11,225

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97419 - SPIKES GU 1 (24) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 257515 - 24 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10816  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500		4	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,221

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97417 - GLADNEY GU (24) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 257523 - 24 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 10615  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .934800 7,190 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .065200 500 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 4.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
42,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97424 - WATSON GU (7H) FULL WI DECIMAL = .844068 #WELLS: 1  
RRC#, WELL#.....: 257562 - 7H RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 10226  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	0	74,448	0	62.50	1.92	1.92	.00
				2	0	66,630	0	63.60	1.91	1.91	.00
				3	0	58,967	0	64.73	1.89	1.89	.00
				4	0	51,595	0	65.88	1.88	1.88	.00
				5	0	44,369	0	67.03	1.86	1.86	.00
				6	0	37,713	0	68.22	1.85	1.85	.00
				7	0	32,056	0	68.22	1.85	1.85	.00
				8	0	27,248	0	68.22	1.85	1.85	.00
04	RUSK CO APPRAISAL DI	1.000000	375,270	9	0	23,160	0	68.22	1.85	1.85	.00
05	RUSK COUNTY	1.000000	375,270	10	0	19,686	0	68.22	1.85	1.85	.00
52	TATUM ISD - RUSK CO	1.000000	375,270	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	375,270		0	435,872	0				0
66	RUSK CO GROUND WATER	1.000000	375,270								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	120651	0	120651	29500	91,151	84,998
				2	107419	0	107419	29500	77,919	63,182
				3	94069	0	94069	29500	64,569	45,528
				4	81873	0	81873	29500	52,373	32,112
				5	69658	0	69658	29500	40,158	21,411
				6	58891	0	58891	29500	29,391	13,626
				7	50057	0	50057	29500	20,557	8,288
				8	42549	0	42549	29500	13,049	4,574
				9	36166	0	36166	29500	6,666	2,032
				10	30741	0	30741	29500	1,241	329
				=====	=====	=====	=====	=====	=====	=====
					692074	0	692074	295000	397,074	276,080
										82411

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 276,080 GAS VAL: 82,411  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 375,270 WI TOTAL: 292,860 RI TOTAL: 82,410

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500		215	
-----	-----	-----	-----
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,170  
LAST YR RI VAL: 96,030  
LAST YR 8/8 VAL: 443,200

LAST YR OIL PROD:  
LAST YR GAS PROD: 84,478

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97429 - THORNTON EMMA GU (12) FULL WI DECIMAL = .869824 #WELLS: 1  
RRC#, WELL#.....: 257720 - 12 RRC DIST.: 06 FULL RI DECIMAL = .130176 DEPTH: 10605  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	108	26,895	0	62.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	103	23,264	0	63.60	1.24	1.24	.00
		3	95	19,890	0	64.73	1.23	1.23	.00
		=====	=====	=====					=====
			306	70,049	0				16,918

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	35,950	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	35,950	1	29242	0	35113	24000	11,113	10,363
46	HENDERSON ISD	.188300	6,770	2	25092	0	30790	24000	6,790	5,506
52	TATUM ISD - RUSK CO	.811700	29,180	3	21280	0	26629	24000	2,629	1,854
65	RUSK CO EMERGENCY SE	1.000000	35,950	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	35,950		75614	0	92532	72000	20,532	17,723

\$/BBLRESV:	12.17	EQUIP VAL:	6,643		
\$/BBLPROD:	12,414	WI OIL VAL:	3,240	RI OIL VAL:	2,117
WI PAYOUT:	.0	GAS VAL:	14,483	GAS VAL:	9,463
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	35,950	WI TOTAL:	24,370	RI TOTAL:	11,580

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.3	79	
	-----	-----	-----
	3.0 1	13.0 1	
	6.0 1	14.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,900  
LAST YR RI VAL: 23,430  
LAST YR 8/8 VAL: 87,330

LAST YR OIL PROD: 88  
LAST YR GAS PROD: 22,868

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97428 - CHEROKEE WATER CO (24) FULL WI DECIMAL = .740226 #WELLS: 1  
RRC#, WELL#.....: 257771 - 24 RRC DIST.: 06 FULL RI DECIMAL = .259774 DEPTH: 9390  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.699200	4,870						
05	RUSK COUNTY	.699200	4,870	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
52	TATUM ISD - RUSK CO	.699200	4,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	.699200	4,870	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.699200	4,870	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
80	LONGVIEW ISD-GREGG C	.300800	2,090						
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 2,480  
LAST YR 8/8 VAL: 9,110

LAST YR OIL PROD:  
LAST YR GAS PROD: 645

REMARKS1: WELL #24  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97427 - NELSON -H- (1H) FULL WI DECIMAL = .742840 #WELLS: 1  
RRC#, WELL#.....: 257942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .257160 DEPTH: 11865

OPERATOR#, AGENT#: 170038 - 40  
OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	29,448	0	62.06	1.62	1.62	.00
				=====	=====	=====					=====
					0	29,448	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	35438	0	35438	37000	-1,562	-1,457	11490
86	TATUM ISD - PANOLA C	.890000	33,390	=====	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.110000	4,120	35438	0	35438	37000	1,562-	1,457-	11490	

\$/BBLRESV: .00 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,490  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 37,510 WI TOTAL: 26,020 RI TOTAL: 11,490

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		87	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,410  
LAST YR RI VAL: 12,130  
LAST YR 8/8 VAL: 20,540

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,474

REMARKS1: WELL #1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97435 - WATSON GU (5H) FULL WI DECIMAL = .844068 #WELLS: 1  
RRC#, WELL#.....: 258044 - 5H RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 11385  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	34,925	0	62.50	1.92	1.92	.00
ALT RRC#:	GRAPH.....:	2	0	30,559	0	63.60	1.91	1.91	.00
		3	0	26,434	0	64.73	1.89	1.89	.00
		=====	=====	=====					=====
			0	91,918	0				0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	75,910	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	75,910	1	56600	0	56600	38000	18,600	17,345
52	TATUM ISD - RUSK CO	1.000000	75,910	2	49266	0	49266	38000	11,266	9,135
65	RUSK CO EMERGENCY SE	1.000000	75,910	3	42170	0	42170	38000	4,170	2,940
66	RUSK CO GROUND WATER	1.000000	75,910	=====	=====	=====	=====	=====	=====	=====
					148036	0	148036	114000	34,036	29,420

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	29,420	GAS VAL:	22,884
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	75,910	WI TOTAL:	53,030	RI TOTAL:	22,880

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,000		102
-----	-----	-----
	12.0	1
	13.0	1
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,540  
LAST YR RI VAL: 29,410  
LAST YR 8/8 VAL: 93,950

LAST YR OIL PROD:  
LAST YR GAS PROD: 40,420

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97430 - MCRAE HAY GU (5H) FULL WI DECIMAL = .814137 #WELLS: 1  
RRC#, WELL#.....: 258167 - 5H RRC DIST.: 06 FULL RI DECIMAL = .185863 DEPTH: 11074  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	40047	0	40047	41500	-1,453	-1,355	8562			
04	RUSK CO APPRAISAL DI	1.000000	34,580		=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	34,580		40047	0	40047	41500	1,453-	1,355-	8562			
46	HENDERSON ISD	1.000000	34,580											
65	RUSK CO EMERGENCY SE	1.000000	34,580		\$/BBLRESV:	.00	EQUIP VAL:	26,024						
66	RUSK CO GROUND WATER	1.000000	34,580		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	8,562				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====		=====				
					8/8 VALUE:	34,580	WI TOTAL:	26,020	RI TOTAL:	8,560				

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
41,500		100	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,200  
LAST YR RI VAL: 17,830  
LAST YR 8/8 VAL: 48,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 40,562

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97431 - JARRELL F J (1)          FULL WI DECIMAL = .803674          #WELLS:      1
RRC#, WELL#.....: 258356 -      1      RRC DIST.: 06  FULL RI DECIMAL = .196326          DEPTH: 10915
```

OPERATOR NAME.... DIVERSIFIED PRODUCTI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#..... 11183500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	33	20,044	0	63.60	2.47	2.47	.00	1687
ALT JOB#:	UNIT.....:	3	29	18,538	0	64.73	2.45	2.45	.00	1509
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		98	59,682	0					5.004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	49,980	--							
05	RUSK COUNTY	1.000000	49,980	1	42224	0	44032	34000	10,032	9,355	10075
46	HENDERSON ISD	1.000000	49,980	2	39789	0	41476	34000	7,476	6,062	8324
65	RUSK CO EMERGENCY SE	1.000000	49,980	3	36501	0	38010	34000	4,010	2,827	6692
66	RUSK CO GROUND WATER	1.000000	49,980								
					118514	0	123518	102000	21,518	18,244	25091

\$/BBLRESV:	9.38	EQUIP VAL:	6,643		
\$/BBLPROD:	9,238	WI OIL VAL:	739	RI OIL VAL:	1,016
WI PAYOUT:	.0	GAS VAL:	17,505	GAS VAL:	24,074
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	49.980	WI TOTAL:	24.890	RI TOTAL:	25.090

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.98
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.98
TYPE..(USNQHLCHT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	.1	59	
	7.0 1	4.0 1	
	9.0 1	6.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 21  VAL:      7,880
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 31  
LAST YR GAS PROD: 22,898

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97433 - TAYLOR A B (3)          FULL WI DECIMAL = .792167          #WELLS: 1
RRC#, WELL#.....: 258413 - 3      RRC DIST.: 06     FULL RI DECIMAL = .207833          DEPTH: 10213
```

OPERATOR NAME.....: TGNR EAST TEXAS II L

GAS FIELD#.....: 06648500

GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	87,429	0	63.60	2.08	2.08	.00	0
ALT JOB#:	UNIT.....:	3	0	78,681	0	64.73	2.07	2.07	.00	0
ALT LSE#:	HCG.....:	4	0	69,235	0	65.88	2.05	2.05	.00	0
ALT RRC#:	GRAPH.....:	5	0	59,538	0	67.03	2.03	2.03	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	43,016	0	68.22	2.02	2.02	.00	0
---	-----	-----	-----	8	0	36,563	0	68.22	2.02	2.02	.00	0
04	RUSK CO APPRAISAL DI	1.000000	512.460	9	0	31.079	0	68.22	2.02	2.02	.00	0

05	RUSK COUNTY	1.000000	512,460	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	512,460	0	551,186	0	0

66	RUSK CO GROUND WATER	1.000000	512,460	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	157348	0	157348	46000	111,348	103,832	38664
				2	144057	0	144057	46000	98,057	79,511	31051
				3	129020	0	129020	46000	83,020	58,538	24395
				4	112434	0	112434	46000	66,434	40,733	18648
				5	95743	0	95743	46000	49,743	26,521	13929
				6	80981	0	80981	46000	34,981	16,218	10335
				7	68834	0	68834	46000	22,834	9,206	7706
				8	58509	0	58509	46000	12,509	4,385	5745
				9	49732	0	49732	46000	3,732	1,138	4284

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.67	WI PAYOUT: 4.0	GAS VAL: 340,082	GAS VAL: 154,757
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 512,460	WI TOTAL: 357,700	RI TOTAL: 154,760
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

46,000	270
--------	-----

15.0	99	7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 22 VAL: 28,000

SERV WELLS: EO SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSORS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 365.560

LAST YR RI VAL: 155,260

LAST YR 8/8 VAL: 520.820

LAST YR OIL PROD: 219

LAST YR GAS PROD: 101.423

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97432 - MARKS-POOVEY GU (10) FULL WI DECIMAL = .788343 #WELLS: 1  
RRC#, WELL#.....: 258512 - 10 RRC DIST.: 06 FULL RI DECIMAL = .211657 DEPTH: 11701  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 187,550

05 RUSK COUNTY 1.000000 187,550  
46 HENDERSON ISD 1.000000 187,550  
65 RUSK CO EMERGENCY SE 1.000000 187,550  
66 RUSK CO GROUND WATER 1.000000 187,550

1 67 38,997 0 62.50 2.46 2.46 .00 3301  
2 56 35,292 0 63.60 2.44 2.44 .00 2855  
3 48 31,586 0 64.73 2.42 2.42 .00 2470  
4 41 27,794 0 65.88 2.41 2.41 .00 2137  
5 34 23,902 0 67.03 2.39 2.39 .00 1848  
6 29 20,316 0 68.22 2.37 2.37 .00 1599  
=====

275 177,887 0 14,210  
04 RUSK CO APPRAISAL DI 1.000000 187,550  
05 RUSK COUNTY 1.000000 187,550  
46 HENDERSON ISD 1.000000 187,550  
65 RUSK CO EMERGENCY SE 1.000000 187,550  
66 RUSK CO GROUND WATER 1.000000 187,550

1 75628 0 78929 34500 44,429 41,430 19847  
2 67886 0 70741 34500 36,241 29,387 15604  
3 60259 0 62729 34500 28,229 19,905 12138  
4 52806 0 54943 34500 20,443 12,534 9326  
5 45035 0 46883 34500 12,383 6,602 6980  
6 37959 0 39558 34500 5,058 2,345 5166  
=====

339573 0 353783 207000 146,783 112,203 69061  
\$/BBLRESV: 20.87 EQUIP VAL: 6,285  
\$/BBLPROD: 28,525 WI OIL VAL: 4,507 RI OIL VAL: 2,774

WI PAYOUT: 3.5 GAS VAL: 107,696 GAS VAL: 66,287  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 187,550 WI TOTAL: 118,490 RI TOTAL: 69,060  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.96  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
34,500 .2 112  
-----  
15.0 99 9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 79,380  
LAST YR RI VAL: 64,880  
LAST YR 8/8 VAL: 144,260

LAST YR OIL PROD: 103  
LAST YR GAS PROD: 38,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97440 - PONE GU (6H) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 258783 - 6H RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10683  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97442 - BARRON PEARL UNIT (5HA) FULL WI DECIMAL = .828832 #WELLS: 1  
RRC#, WELL#.....: 258908 - 5HA RRC DIST.: 06 FULL RI DECIMAL = .171168 DEPTH: 10618  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	216	119,809	0	62.50	2.98	2.98	.00	11189
04	RUSK CO APPRAISAL DI	1.000000	1,103,120	2	207	107,228	0	63.60	2.97	2.97	.00	10912
05	RUSK COUNTY	1.000000	1,103,120	3	192	94,896	0	64.73	2.94	2.94	.00	10301
22	CITY OF HENDERSON	.513400	566,340	4	172	83,032	0	65.88	2.92	2.92	.00	9392
46	HENDERSON ISD	1.000000	1,103,120	5	148	71,403	0	67.03	2.90	2.90	.00	8222
65	RUSK CO EMERGENCY SE	.486600	536,780	6	125	60,692	0	68.22	2.88	2.88	.00	7113
66	RUSK CO GROUND WATER	1.000000	1,103,120	7	106	51,588	0	68.22	2.88	2.88	.00	6046
				8	90	43,850	0	68.22	2.88	2.88	.00	5139
				9	77	37,272	0	68.22	2.88	2.88	.00	4368
				10	65	31,681	0	68.22	2.88	2.88	.00	3713
				11	55	26,929	0	68.22	2.88	2.88	.00	3156
				12	47	22,890	0	68.22	2.88	2.88	.00	2683
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1,500	751,270	0					82,234

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	295919	0	307108	51000	256,108	238,821	59401
				2	263956	0	274868	51000	223,868	181,528	46636
				3	231239	0	241540	51000	190,540	134,352	35949
				4	200953	0	210345	51000	159,345	97,700	27461
				5	171625	0	179847	51000	128,847	68,696	20597
				6	144875	0	151988	51000	100,988	46,820	15268
				7	123144	0	129190	51000	78,190	31,522	11384
				8	104672	0	109811	51000	58,811	20,617	8488
				9	88972	0	93340	51000	42,340	12,907	6329
				10	75626	0	79339	51000	28,339	7,512	4719
				11	64282	0	67438	51000	16,438	3,789	3519
				12	54640	0	57323	51000	6,323	1,267	2624
				=====	=====	=====	=====	=====	=====	=====	=====
					1819903	0	1902137	612000	1,290,137	845,531	242375

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	808,976	GAS VAL:	231,896
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
51,000	.6	346				=====	=====	=====	=====
				8/8 VALUE:	1,103,120	WI TOTAL:	860,750	RI TOTAL:	242,370
	3.0 1	10.0 1							
	6.0 1	11.0 1							
	9.0 1	12.0 1							
	12.0 1	13.0 1							
	15.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,007,640  
LAST YR RI VAL: 269,660  
LAST YR 8/8 VAL: 1,277,300

LAST YR OIL PROD: 542  
LAST YR GAS PROD: 137,349

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97439 - ROSS D (3H) FULL WI DECIMAL = .750534 #WELLS: 1  
RRC#, WELL#.....: 258975 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249466 DEPTH: 10489  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330  
46 HENDERSON ISD 1.000000 27,330  
65 RUSK CO EMERGENCY SE 1.000000 27,330  
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
46,500  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 27,590

LAST YR OIL PROD:  
LAST YR GAS PROD: 943

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97149 - GREEN (1) FULL WI DECIMAL = .774560 #WELLS: 1  
RRC#, WELL#.....: 259052 - 1 RRC DIST.: 06 FULL RI DECIMAL = .225440 DEPTH: 11790  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
46 HENDERSON ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
11,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CARTHAGE  
REMARKS2: (HAYNESVILLE SHL) #244285  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97438 - HARRELL GU 1 (17) FULL WI DECIMAL = .606223 #WELLS: 1  
RRC#, WELL#.....: 259269 - 17 RRC DIST.: 06 FULL RI DECIMAL = .393777 DEPTH: 10940  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD 1.000000 7,690 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
18,000  
-----

11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 24  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97436 - VARDEMAN (2) FULL WI DECIMAL = .811717 #WELLS: 1  
RRC#, WELL#.....: 259325 - 2 RRC DIST.: 06 FULL RI DECIMAL = .188283 DEPTH: 9000  
OPERATOR#, AGENT#: 252059 - 40  
OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 91003700  
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .100000 700  
05 RUSK COUNTY .100000 700 \$/BBLRESV: .00 EQUIP VAL: 6,958  
49 MT ENTERPRISE ISD .100000 700 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .100000 700 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .100000 700 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
94 CENTRAL HEIGHTS ISD .900000 6,260  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
1,600  
-----  
1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 104

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97437 - JARRELL GU (7) FULL WI DECIMAL = .780860 #WELLS: 1  
RRC#, WELL#.....: 259379 - 7 RRC DIST.: 06 FULL RI DECIMAL = .219140 DEPTH: 10905  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	3,011	0	62.50	2.42	2.42	.00	1757
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	3,011	0					1,757
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5690	0	7447	38000	-30,553	-28,490	1958	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	9,280					
46				RUSK COUNTY	1.000000	9,280					
65				HENDERSON ISD	1.000000	9,280					
66				RUSK CO EMERGENCY SE	1.000000	9,280					
				RUSK CO GROUND WATER	1.000000	9,280					

\$/BBLRESV: 239.12 EQUIP VAL: 7,324  
\$/BBLPROD: 86,179 WI OIL VAL: 0 RI OIL VAL: 462  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,496  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 9,280 WI TOTAL: 7,320 RI TOTAL: 1,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
38,000	.1	9	
-----	-----	-----	-----
	3.0 1	16.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 8,080  
LAST YR 8/8 VAL: 15,400

LAST YR OIL PROD: 35  
LAST YR GAS PROD: 6,498

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97443 - GLASPIE GU (1H) FULL WI DECIMAL = .756832 #WELLS: 1  
RRC#, WELL#.....: 259508 - 1H RRC DIST.: 06 FULL RI DECIMAL = .243168 DEPTH: 11476  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	13,958	0	62.50	2.45	2.45	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	13,958	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				25881	0	25881	30000	-4,119	-3,841	7789	
04 RUSK CO APPRAISAL DI				1.000000	33,810	=====	=====	=====	=====	=====	=====
05 RUSK COUNTY				1.000000	33,810	25881	0	25881	30000	4,119-	3,841-
52 TATUM ISD - RUSK CO				1.000000	33,810						
65 RUSK CO EMERGENCY SE				1.000000	33,810						
66 RUSK CO GROUND WATER				1.000000	33,810						

\$/BBLRESV: .00 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,789  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 33,810 WI TOTAL: 26,020 RI TOTAL: 7,790

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000		41	
-----	-----	-----	-----
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 6,970  
LAST YR 8/8 VAL: 32,990

LAST YR OIL PROD:  
LAST YR GAS PROD: 16,434

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97445 - YOUNG GRACE GU (2H) FULL WI DECIMAL = .789123 #WELLS: 1  
RRC#, WELL#.....: 260018 - 2H RRC DIST.: 06 FULL RI DECIMAL = .210877 DEPTH: 11500  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	65,700	0	62.06	1.30	1.30	.00
				=====	=====	=====					=====
					0	65,700	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	67399	0	67399	55000	12,399	11,562	16869
86	TATUM ISD - PANOLA C	1.000000	54,460	=====	=====	=====	=====	=====	=====	=====	=====
					67399	0	67399	55000	12,399	11,562	16869

\$/BBLRESV: .00 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 11,562 GAS VAL: 16,869  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 54,460 WI TOTAL: 37,590 RI TOTAL: 16,870

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.03  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.03  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		200	
		19.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,450  
LAST YR RI VAL: 15,140  
LAST YR 8/8 VAL: 28,590

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 94,325

REMARKS1: WELL #2H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97447 - NEW HORIZONS WEST UNIT (D 1H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 260253 - D 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11286  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	38,471	0	62.06	2.06	2.06	.00
ALT JOB#:	2	0	32,507	0	63.16	2.04	2.04	.00
ALT LSE#:	3	0	27,630	0	64.26	2.03	2.03	.00
ALT RRC#:	=====	=====	=====					=====
	0	98,608	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.020000	1,820							
05	RUSK COUNTY	.020000	1,820	1	59126	0	59126	41000	18,126	16,902
52	TATUM ISD - RUSK CO	.020000	1,820	2	49475	0	49475	41000	8,475	6,872
65	RUSK CO EMERGENCY SE	.020000	1,820	3	41848	0	41848	41000	848	598
66	RUSK CO GROUND WATER	.020000	1,820	=====	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	.980000	89,110	150449	0	150449	123000	27,449	24,372	42947

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	24,372	GAS VAL:	42,947
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	90,930	WI TOTAL:	47,980	RI TOTAL:	42,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
41,000		115
	16.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,650  
LAST YR RI VAL: 14,310  
LAST YR 8/8 VAL: 25,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 47,814

REMARKS1: WELL #D 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97446 - TRAWICK GU 57 (103/104) FULL WI DECIMAL = .873145 #WELLS: 1  
RRC#, WELL#.....: 260561 - 103 RRC DIST.: 06 FULL RI DECIMAL = .126855 DEPTH: 9005

OPERATOR#, AGENT#: 879035 - 486  
OPERATOR NAME....: URBAN OIL & GAS GROU  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	29991	0	39759	48000	-8,241	-7,684	5410
04	RUSK CO APPRAISAL DI	1.000000	12,040	-----	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	12,040	-----	-----	-----	-----	-----	-----	-----	-----
49	MT ENTERPRISE ISD	1.000000	12,040	-----	-----	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	12,040	-----	-----	-----	-----	-----	-----	-----	-----
66	RUSK CO GROUND WATER	1.000000	12,040	-----	-----	-----	-----	-----	-----	-----	-----

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
1 179 23,366 0 62.50 1.47 1.47 .00 9768  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
1 29991 0 39759 48000 -8,241 -7,684 5410  
-----

\$/BBLRESV: 12.08 EQUIP VAL: 6,627  
\$/BBLPROD: 4,320 WI OIL VAL: 0 RI OIL VAL: 1,329  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,081  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,040 WI TOTAL: 6,630 RI TOTAL: 5,410

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	.5	65	-----
-----	-----	-----	-----
	4.0 1	3.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,630  
LAST YR RI VAL: 4,820  
LAST YR 8/8 VAL: 11,450

LAST YR OIL PROD: 183  
LAST YR GAS PROD: 26,077

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97451 - NEW HORIZONS WEST UNIT (E 1H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 260926 - E 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11180  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	.020000	9,260	1	0	86,567	0	62.06	2.06	2.06	.00
05	RUSK COUNTY	.020000	9,260	2	0	77,040	0	63.16	2.04	2.04	.00
52	TATUM ISD - RUSK CO	.020000	9,260	3	0	67,409	0	64.26	2.03	2.03	.00
65	RUSK CO EMERGENCY SE	.020000	9,260	4	0	58,308	0	65.39	2.01	2.01	.00
66	RUSK CO GROUND WATER	.020000	9,260	5	0	49,853	0	66.55	2.00	2.00	.00
86	TATUM ISD - PANOLA C	.980000	453,490	6	0	42,375	0	67.72	1.99	1.99	.00
				7	0	36,018	0	67.72	1.99	1.99	.00
				8	0	30,615	0	67.72	1.99	1.99	.00
				9	0	26,023	0	67.72	1.99	1.99	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	474,208	0				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	133045	0	133045	35000	98,045	91,427	42412
2	117253	0	117253	35000	82,253	66,696	32787
3	102092	0	102092	35000	67,092	47,307	25042
4	87439	0	87439	35000	52,439	32,152	18813
5	74388	0	74388	35000	39,388	21,000	14040
6	62913	0	62913	35000	27,913	12,941	10416
7	53476	0	53476	35000	18,476	7,449	7766
8	45455	0	45455	35000	10,455	3,665	5791
9	38637	0	38637	35000	3,637	1,109	4318
	=====	=====	=====	=====	=====	=====	=====
	714698	0	714698	315000	399,698	283,746	161385

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 462,750 WI TOTAL: 301,360 RI TOTAL: 161,390

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000		250	
		10.0 1	
		12.0 1	
		13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 217,380  
LAST YR RI VAL: 134,770  
LAST YR 8/8 VAL: 352,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 93,598

REMARKS1: WELL #E 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97618 - BRADY (8H) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 260928 - 8H RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 10556  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	79463	0	86187	96500	-10,313	-9,617	27319	
04	RUSK CO APPRAISAL DI	1.000000	53,340		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	53,340		79463	0	86187	96500	10,313-	9,617-	27319	
46	HENDERSON ISD	1.000000	53,340									
65	RUSK CO EMERGENCY SE	1.000000	53,340		\$/BBLRESV:	6.97		EQUIP VAL:	26,024			
66	RUSK CO GROUND WATER	1.000000	53,340		\$/BBLPROD:	2,508		WI OIL VAL:	0	RI OIL VAL:	2,131	

\$/BBLRESV: 6.97 EQUIP VAL: 26,024  
\$/BBLPROD: 2,508 WI OIL VAL: 0 RI OIL VAL: 2,131  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 25,188  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 53,340 WI TOTAL: 26,020 RI TOTAL: 27,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.95  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
96,500	.4	129	
-----	-----	-----	-----
	3.0 1	15.0 99	
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 27,980  
LAST YR 8/8 VAL: 54,000

LAST YR OIL PROD: 178  
LAST YR GAS PROD: 53,238

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97455 - RAGLE (1H) FULL WI DECIMAL = .788915 #WELLS: 1  
RRC#, WELL#.....: 261098 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211085 DEPTH: 10786  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	45,295	0	62.50	1.77	1.77	.00	0
ALT JOB#:	UNIT.....:	2	0	43,251	0	63.60	1.76	1.76	.00	0
ALT LSE#:	HCG.....:	3	0	40,002	0	64.73	1.74	1.74	.00	0
ALT RRC#:	GRAPH.....:	4	0	35,796	0	65.88	1.73	1.73	.00	0
		5	0	30,959	0	67.03	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	195,303	0				0
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				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	132,300								
05	RUSK COUNTY	1.000000	132,300								
30	KILGORE ISD - RUSK C	1.000000	132,300								
60	KILGORE COLLEGE - RU	1.000000	132,300	1	63249	0	63249	39500	23,749	22,146	15850
65	RUSK CO EMERGENCY SE	1.000000	132,300	2	60054	0	60054	39500	20,554	16,667	13201
66	RUSK CO GROUND WATER	1.000000	132,300	3	54911	0	54911	39500	15,411	10,866	10588
				4	48855	0	48855	39500	9,355	5,736	8264
				5	42009	0	42009	39500	2,509	1,338	6233
					269078	0	269078	197500	71,578	56,753	54136

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	56,753	GAS VAL:	54,136
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE:	132,300	WI TOTAL:	78,160	RI TOTAL:	54,140
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MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
39,500		126	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,880  
LAST YR RI VAL: 40,390  
LAST YR 8/8 VAL: 92,270

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 45,922

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 261099 - 9H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10655  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	178	57,866	0	62.50	2.84	2.84	.00	8955
ALT JOB#:	UNIT.....:	2	167	50,632	0	63.60	2.82	2.82	.00	8550
ALT LSE#:	HCG.....:	3	154	43,796	0	64.73	2.79	2.79	.00	8024
ALT RRC#:	GRAPH.....:	4	138	37,445	0	65.88	2.77	2.77	.00	7318
		5	119	31,828	0	67.03	2.75	2.75	.00	6421

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	756	221,567	0				39,268
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04	RUSK CO APPRAISAL DI	1.000000	285,330	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	285,330	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	285,330							
65	RUSK CO EMERGENCY SE	1.000000	285,330	1	132287	0	141242	66500	74,742	69,697
66	RUSK CO GROUND WATER	1.000000	285,330	2	114935	0	123485	66500	56,985	46,207

				3	98359	0	106383	66500	39,883	28,122
				4	83493	0	90811	66500	24,311	14,906
				5	70457	0	76878	66500	10,378	5,533
					499531	0	538799	332500	206,299	164,465


\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	.5	169	
	5.0 1	12.0 1	
	7.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 199,250  
LAST YR RI VAL: 101,740  
LAST YR 8/8 VAL: 300,990

LAST YR OIL PROD: 192  
LAST YR GAS PROD: 62,044

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 365 PANOLA                      LAST UPDATE: 5/08/2025 MNRLJBAI

```
LEASE#, NAME.....:  97449 - FOOTE GU (3H/4H/5H)          FULL WI DECIMAL = .804243          #WELLS:      1
RRC#, WELL#.....:  261361 -      3H  RRC DIST.: 06      FULL RI DECIMAL = .195757          DEPTH: 11500
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
SABINE OIL & GAS COR								
16032300								
CARTHAGE (HAYNESVILLE SHALE)								

ALT FRZ.:	ALT G\$ RRC:	2	0	42,119	0	63.16	1.59	1.59	.00	0
ALT JOB#:	UNIT.....:	3	0	35,801	0	64.26	1.58	1.58	.00	0
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		0	127.765	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
86	TATUM ISD - PANOLA C	1.000000	90.170	--	-----	-----	-----	-----	-----	-----

1	64541	0	64541	42000	22,541	21,019	14714
2	53860	0	53860	42000	11,860	9,617	10771
3	45493	0	45493	42000	3,493	2,463	7980
	=====	=====	=====	=====	=====	=====	=====
	163894	0	163894	126000	37,894	33,099	33465

\$/BBLRESV:	.00	EQUIP VAL:		23,605					
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			0	
WI PAYOUT:	.0	GAS VAL:		33,099	GAS VAL:			33,465	
RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:			0	
8/8 VALUE:	90,170	WI TOTAL:		56,700	RI TOTAL:			33,470	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.28
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.28
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
42,000		149	
-----	-----	-----	-----
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	41,780
LAST YR	RI VAL:	33,580
LAST YR	8/8 VAL:	75,360

LAST YR OIL PROD:  
LAST YR GAS PROD: 54,426

```
REMARKS1: WELL #3H
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97458 - BATH GU (2) FULL WI DECIMAL = .846354 #WELLS: 1  
RRC#, WELL#.....: 261364 - 2 RRC DIST.: 06 FULL RI DECIMAL = .153646 DEPTH: 12230  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
52	TATUM ISD - RUSK CO	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
42,500		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,150  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 9,150

LAST YR OIL PROD:  
LAST YR GAS PROD: 260

REMARKS1: COMMINGLED W/262195 BECKVILLE  
REMARKS2: (CV)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97465 - YOUNG HEIRS (1H) FULL WI DECIMAL = .770425 #WELLS: 1  
RRC#, WELL#.....: 261375 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229575 DEPTH: 10264  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 558,580  
05 RUSK COUNTY 1.000000 558,580  
52 TATUM ISD - RUSK CO 1.000000 558,580  
65 RUSK CO EMERGENCY SE 1.000000 558,580  
66 RUSK CO GROUND WATER 1.000000 558,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 503 112,465 0 62.50 2.43 2.43 .00 24220  
2 480 101,779 0 63.60 2.42 2.42 .00 23520  
3 444 91,091 0 64.73 2.40 2.40 .00 22142  
4 398 80,155 0 65.88 2.38 2.38 .00 20201  
5 344 68,929 0 67.03 2.36 2.36 .00 17765  
6 292 58,589 0 68.22 2.35 2.35 .00 15368  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 210549 0 234769 112000 122,769 114,482 65522  
2 189760 0 213280 112000 101,280 82,125 52214  
3 168429 0 190571 112000 78,571 55,401 40925  
4 146973 0 167174 112000 55,174 33,830 31493  
5 125327 0 143092 112000 31,092 16,577 23645  
6 106076 0 121444 112000 9,444 4,378 17603  
=====

947114 0 1070330 672000 398,330 306,793 231402  
\$/BBLRESV: 18.64 EQUIP VAL: 20,390  
\$/BBLPROD: 32,732 WI OIL VAL: 35,318 RI OIL VAL: 26,639  
WI PAYOUT: 3.4 GAS VAL: 271,475 GAS VAL: 204,763  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 558,580 WI TOTAL: 327,180 RI TOTAL: 231,400  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
112,000 1.4 323  
-----  
3.0 1 9.0 1  
6.0 1 10.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,080  
LAST YR RI VAL: 178,400  
LAST YR 8/8 VAL: 392,480

LAST YR OIL PROD: 535  
LAST YR GAS PROD: 132,627

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97456 - BEECH CREEK UNIT (4) FULL WI DECIMAL = .789914 #WELLS: 1  
RRC#, WELL#.....: 261505 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9000

OPERATOR#, AGENT#: 252059 - 40  
OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 91003700  
GAS FIELD NAME...: TRAWICK,N (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	.496000	3,450						
05	RUSK COUNTY	.496000	3,450	\$/BBLRESV:	.00	EQUIP VAL:	6,958		
49	MT ENTERPRISE ISD	.496000	3,450	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	.496000	3,450	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	.496000	3,450	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
83	CUSHING ISD - NACOGD	.504000	3,510			=====		=====	
				8/8 VALUE:	6,960	WI TOTAL:	6,960	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,300			
-----	-----	-----	-----
		1	
		10.0	1
		15.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,640  
LAST YR RI VAL: 1,570  
LAST YR 8/8 VAL: 8,210

LAST YR OIL PROD:  
LAST YR GAS PROD: 403

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1  
RRC#, WELL#.....: 261618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	76,160	0	62.06	1.57	1.57	.00	0
ALT RRC#:	GRAPH.....:	2	0	65,116	0	63.16	1.56	1.56	.00	0
		3	0	55,348	0	64.26	1.55	1.55	.00	0
		4	0	47,046	0	65.39	1.53	1.53	.00	0
		5	0	39,989	0	66.55	1.52	1.52	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	1.000000	191,640	0	283,659	0			0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	96164	0	96164	45000	51,164	47,710	21923
2	81696	0	81696	45000	36,696	29,756	16337
3	68996	0	68996	45000	23,996	16,920	12103
4	57890	0	57890	45000	12,890	7,903	8908
5	48885	0	48885	45000	3,885	2,071	6598
	353631	0	353631	225000	128,631	104,360	65869

\$/BBLRESV:	.00	EQUIP VAL:	21,410				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	4.3	GAS VAL:	104,360	GAS VAL:	65,869		
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 191,640 WI TOTAL: 125,770 RI TOTAL: 65,870

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		225	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,270  
LAST YR RI VAL: 61,310  
LAST YR 8/8 VAL: 156,580

LAST YR OIL PROD:  
LAST YR GAS PROD: 85,085

REMARKS1: WELL #4H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97676 - NEW HORIZONS EAST UNIT (W 1H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 262113 - W 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11185  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	54,158	0	62.06	2.09	2.09	.00
ALT JOB#:	2	0	46,304	0	63.16	2.08	2.08	.00
ALT LSE#:	3	0	39,358	0	64.26	2.07	2.07	.00
ALT RRC#:	4	0	33,454	0	65.39	2.05	2.05	.00
	5	0	28,436	0	66.55	2.03	2.03	.00
	6	0	24,170	0	67.72	2.02	2.02	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	225,880	0		0

86	TATUM ISD - PANOLA C	.026000	5,950					
89	BECKVILLE ISD - PANO	.974000	222,760					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	84381	0	84381	32000	52,381	48,845	26982
2	71799	0	71799	32000	39,799	32,272	20140
3	60735	0	60735	32000	28,735	20,261	14944
4	51126	0	51126	32000	19,126	11,727	11035
5	43033	0	43033	32000	11,033	5,882	8148
6	36398	0	36398	32000	4,398	2,039	6045
=====	=====	=====	=====	=====	=====	=====	=====
	347472	0	347472	192000	155,472	121,026	87294

\$/BBLRESV:	.00	EQUIP VAL:	20,390				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	4.1	GAS VAL:	121,026	GAS VAL:	87,294		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	228,710	WI TOTAL:	141,420	RI TOTAL:	87,290
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000		160	
-----	-----	-----	-----
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,720  
LAST YR RI VAL: 76,420  
LAST YR 8/8 VAL: 175,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 59,167

REMARKS1: WELL # W 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97449 - FOOTE GU (3H/4H/5H) FULL WI DECIMAL = .804243 #WELLS: 1  
RRC#, WELL#.....: 262134 - 5H RRC DIST.: 06 FULL RI DECIMAL = .195757 DEPTH: 11650

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	34,916	0	62.06	1.25	1.25	.00
				=====	=====	=====					=====
					0	34,916	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	35101	0	35101	37000	-1,899	-1,771	8002
				=====	=====	=====	=====	=====	=====	=====	=====
					35101	0	35101	37000	1,899-	1,771-	8002

\$/BBLRESV: .00 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,002  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 34,020 WI TOTAL: 26,020 RI TOTAL: 8,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,000		105	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,670  
LAST YR RI VAL: 9,330  
LAST YR 8/8 VAL: 21,000

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 37,793

REMARKS1: WELL #5H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97263 - JARRELL UNIT (7/9H/10H) FULL WI DECIMAL = .804964 #WELLS: 1  
RRC#, WELL#.....: 262204 - 10H RRC DIST.: 06 FULL RI DECIMAL = .195036 DEPTH: 10530  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	72,540	1	82096	0	82096	55000	27,096	25,267	18630	
05	RUSK COUNTY	1.000000	72,540	2	65621	0	65621	55000	10,621	8,612	13062	
46	HENDERSON ISD	1.000000	72,540									
65	RUSK CO EMERGENCY SE	1.000000	72,540		147717	0	147717	110000	37,717	33,879	31692	
66	RUSK CO GROUND WATER	1.000000	72,540									

\$/BBLRESV: .00 EQUIP VAL: 6,975  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 33,879 GAS VAL: 31,692  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 72,540 WI TOTAL: 40,850 RI TOTAL: 31,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000		110	
	15.0 99	20.0 1	
		19.0 1	
		18.0 1	
		17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,550  
LAST YR RI VAL: 44,690  
LAST YR 8/8 VAL: 100,240

LAST YR OIL PROD: 95  
LAST YR GAS PROD: 43,844

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97344 - RICE GU (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 262308 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 8000  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
GAS FIELD#.....: 64300287  
GAS FIELD NAME...: NACONICHE CREEK (ROD.-TP CONS.

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
47	LANEVILLE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,000			
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM 251778  
REMARKS2: MINDEN (TP CONS)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97199 - HUFF G J GU (8)(9H) FULL WI DECIMAL = .821684 #WELLS: 1  
RRC#, WELL#.....: 262892 - 9H RRC DIST.: 06 FULL RI DECIMAL = .178316 DEPTH: 10824  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,352	77,923	0	68.22	2.63	2.63	.00	75816
---	-----	-----	-----	8	1,149	66,234	0	68.22	2.63	2.63	.00	64443
04	RUSK CO APPRAISAL DI	1.000000	2,057,130	9	977	56,299	0	68.22	2.63	2.63	.00	54777
05	RUSK COUNTY	1.000000	2,057,130	10	830	47,854	0	68.22	2.63	2.63	.00	46560
53	WEST RUSK CISD	1.000000	2,057,130	11	706	40,676	0	68.22	2.63	2.63	.00	39576
60	KILGORE COLLEGE - RU	1.000000	2,057,130	12	600	34,574	0	68.22	2.63	2.63	.00	33640
65	RUSK CO EMERGENCY SE	1.000000	2,057,130	13	510	29,388	0	68.22	2.63	2.63	.00	28594
66	RUSK CO GROUND WATER	1.000000	2,057,130	14	433	24,980	0	68.22	2.63	2.63	.00	24305
					=====	=====	=====					=====
					19,974	1,154,148	0					1,084,011

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	362833	0	504265	86404*	417,861	389,655	102494
	2	337310	0	474020	76337	397,683	322,469	84514
	3	309161	0	437822	76337	361,485	254,886	68473
	4	274610	0	391807	76337	315,470	193,427	53752
	5	234844	0	337949	76337	261,612	139,481	40669
	6	198111	0	287306	76337	210,969	97,809	30328
	7	168394	0	244210	76337	167,873	67,678	22613
	8	143135	0	207578	76337	131,241	46,008	16860
	9	121665	0	176442	76337	100,105	30,516	12572
	10	103415	0	149975	76337	73,638	19,520	9374
	11	87903	0	127479	76337	51,142	11,789	6989
	12	74717	0	108357	76337	32,020	6,418	5211
	13	63510	0	92104	76337	15,767	2,748	3885
	14	53983	0	78288	76337	1,951	296	2897
		=====	=====	=====	=====	=====	=====	=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2533591	0	3617602	1078785	2,538,817	1,582,700	460631
-----	-----	-----	-----							
76,337	7.7	453		\$/BBLRESV: 28.90		EQUIP VAL:	13,801			
-----	-----	-----	-----	\$/BBLPROD: 74,957		WI OIL VAL:	474,254	RI OIL VAL:	138,028	
	4.0 1	5.0 1		WI PAYOUT: 4.4		GAS VAL:	1,108,444	GAS VAL:	322,603	
	6.0 1	7.0 1		RI PAYOUT: 4.9		PRD VAL:	0	PRD VAL:	0	
	9.0 1	9.0 1								
	12.0 1	12.0 1		8/8 VALUE:	2,057,130	WI TOTAL:	1,596,500	RI TOTAL:	460,630	
	15.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,248,020  
LAST YR RI VAL: 384,920  
LAST YR 8/8 VAL: 1,632,940

LAST YR OIL PROD: 2,483  
LAST YR GAS PROD: 144,320  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97472 - LITTLE ESTATE (6H) FULL WI DECIMAL = .774832 #WELLS: 1  
RRC#, WELL#.....: 263018 - 6H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 10570  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 281,250  
05 RUSK COUNTY 1.000000 281,250  
46 HENDERSON ISD 1.000000 281,250  
65 RUSK CO EMERGENCY SE 1.000000 281,250  
66 RUSK CO GROUND WATER 1.000000 281,250

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	54,144	0	62.50	2.90	2.90	.00	0
2	0	50,351	0	63.60	2.88	2.88	.00	0
3	0	45,817	0	64.73	2.85	2.85	.00	0
4	0	40,775	0	65.88	2.84	2.84	.00	0
5	0	35,265	0	67.03	2.81	2.81	.00	0
6	0	29,975	0	68.22	2.79	2.79	.00	0
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	256,327	0						0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	121662	0	121662	60500	61,162	57,034	33113
2	112359	0	112359	60500	51,859	42,051	26826
3	101176	0	101176	60500	40,676	28,681	21189
4	89726	0	89726	60500	29,226	17,920	16484
5	76782	0	76782	60500	16,282	8,681	12373
6	64800	0	64800	60500	4,300	1,994	9160
=====	=====	=====	=====	=====	=====	=====	=====
566505	0	566505	363000	203,505	156,361	119145	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	281,250	WI TOTAL:	162,100	RI TOTAL:	119,150
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500		153	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 100,280  
LAST YR RI VAL: 91,130  
LAST YR 8/8 VAL: 191,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 57,574

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97470 - ARNDT (1) FULL WI DECIMAL = .806435 #WELLS: 1  
RRC#, WELL#.....: 263340 - 1 RRC DIST.: 06 FULL RI DECIMAL = .193565 DEPTH: 11800  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				72	8,752	0	62.50	2.07	2.07	.00	3629
=====				=====	=====	=====	=====	=====	=====	=====	=====
				72	8,752	0					3,629
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				14610	0	18239	46500	-28,261	-26,354	4101	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,120	14610	0	18239	46500	28,261-	26,354-	4101	
05	RUSK COUNTY	1.000000	12,120								
46	HENDERSON ISD	1.000000	12,120								
65	RUSK CO EMERGENCY SE	1.000000	12,120								
66	RUSK CO GROUND WATER	1.000000	12,120								

\$/BBLRESV: 90.32 EQUIP VAL: 8,021  
\$/BBLPROD: 32,571 WI OIL VAL: 0 RI OIL VAL: 816  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,285  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 12,120 WI TOTAL: 8,020 RI TOTAL: 4,100

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,500	.2	25	
-----	-----	-----	-----
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 8,400  
LAST YR 8/8 VAL: 16,420

LAST YR OIL PROD: 139  
LAST YR GAS PROD: 11,321

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97670 - NEW HORIZONS EAST UNIT (O 1H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 263441 - O 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11297  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	0	75,755	0	62.06	2.09	2.09	.00
ALT JOB#:	UNIT.....:			2	0	67,042	0	63.16	2.08	2.08	.00
ALT LSE#:	HCG.....:			3	0	58,661	0	64.26	2.07	2.07	.00
ALT RRC#:	GRAPH.....:			4	0	50,741	0	65.39	2.05	2.05	.00
				5	0	43,383	0	66.55	2.03	2.03	.00
				6	0	36,875	0	67.72	2.02	2.02	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	31,344	0	67.72	2.02	2.02	.00
---	-----	-----	-----	8	0	26,642	0	67.72	2.02	2.02	.00
86	TATUM ISD - PANOLA C	.026000	9,500	=====	=====	=====					=====
89	BECKVILLE ISD - PANO	.974000	355,660		0	390,443	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	118030	0	118030	40000	78,030	72,763
				2	103955	0	103955	40000	63,955	51,859
				3	90522	0	90522	40000	50,522	35,624
				4	77544	0	77544	40000	37,544	23,020
				5	65652	0	65652	40000	25,652	13,677
				6	55530	0	55530	40000	15,530	7,200
				7	47200	0	47200	40000	7,200	2,903
				8	40120	0	40120	40000	120	42
				=====	=====	=====	=====	=====	=====	=====
					598553	0	598553	320000	278,553	207,088

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: .00 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 207,088 GAS VAL: 139,567  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000		220	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,450  
LAST YR RI VAL: 113,310  
LAST YR 8/8 VAL: 269,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 80,555

REMARKS1: WELL #O 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97469 - WHITE (4H) FULL WI DECIMAL = .755156 #WELLS: 1  
RRC#, WELL#.....: 263830 - 4H RRC DIST.: 06 FULL RI DECIMAL = .244844 DEPTH: 10390  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 290,930  
05 RUSK COUNTY 1.000000 290,930  
46 HENDERSON ISD 1.000000 290,930  
65 RUSK CO EMERGENCY SE 1.000000 290,930  
66 RUSK CO GROUND WATER 1.000000 290,930

1 176 74,315 0 62.50 2.34 2.34 .00 8307  
2 162 69,109 0 63.60 2.32 2.32 .00 7781  
3 146 62,885 0 64.73 2.30 2.30 .00 7137  
4 129 55,964 0 65.88 2.28 2.28 .00 6418  
5 111 48,402 0 67.03 2.27 2.27 .00 5619

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 131319 0 139626 83000 56,626 52,804 42400  
2 121076 0 128857 83000 45,857 37,184 34325  
3 109222 0 116359 83000 33,359 23,521 27189  
4 96356 0 102774 83000 19,774 12,124 21066  
5 82971 0 88590 83000 5,590 2,980 15928

8/8 VALUE: 290,930 WI TOTAL: 150,020 RI TOTAL: 140,910

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.86  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
83,000 .5 210

7.0 1 6.0 1  
9.0 1 8.0 1  
11.0 1 10.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,370  
LAST YR RI VAL: 123,870  
LAST YR 8/8 VAL: 227,240

LAST YR OIL PROD: 120  
LAST YR GAS PROD: 79,475

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97468 - CRAIG GU (4H) FULL WI DECIMAL = .750670 #WELLS: 1  
RRC#, WELL#.....: 263845 - 4H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10833  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	62,191	0	62.50	1.70	1.70	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	62,191	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				79364	0	79364	114000	-34,636	-32,298	24689	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	50,710					
46				RUSK COUNTY	1.000000	50,710					
65				HENDERSON ISD	1.000000	50,710					
66				RUSK CO EMERGENCY SE	1.000000	50,710					
				RUSK CO GROUND WATER	1.000000	50,710					
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 24,689			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		50,710	WI TOTAL:		26,020	RI TOTAL:	
										24,690	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
114,000		173	
-----	-----	-----	-----
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 18,100  
LAST YR 8/8 VAL: 44,120

LAST YR OIL PROD:  
LAST YR GAS PROD: 58,501

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97434 - WATSON GU (4) FULL WI DECIMAL = .844068 #WELLS: 1  
RRC#, WELL#.....: 264356 - 4 RRC DIST.: 06 FULL RI DECIMAL = .155932 DEPTH: 11600  
OPERATOR#, AGENT#: 561136 - 40

OPERATOR NAME....: MERIT ENERGY COMPANY  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	72	25,833	0	62.50	1.92	1.92	.00	3798
ALT JOB#:	UNIT.....:	2	69	24,023	0	63.60	1.91	1.91	.00	3704
ALT LSE#:	HCG.....:	3	64	21,860	0	64.73	1.89	1.89	.00	3497
ALT RRC#:	GRAPH.....:	4	57	19,454	0	65.88	1.88	1.88	.00	3170
		5	49	16,825	0	67.03	1.86	1.86	.00	2772
		6	41	14,301	0	68.22	1.85	1.85	.00	2398

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	352	122,296	0				19,339

04	RUSK CO APPRAISAL DI	1.000000	89,460							
05	RUSK COUNTY	1.000000	89,460							
52	TATUM ISD - RUSK CO	1.000000	89,460	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	89,460		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	89,460	--	-----	-----	-----	-----	-----	-----

1	41865	0	45663	24000	21,663	20,201	7901
2	38729	0	42433	24000	18,433	14,946	6440
3	34873	0	38370	24000	14,370	10,133	5109
4	30871	0	34041	24000	10,041	6,156	3975
5	26415	0	29187	24000	5,187	2,765	2990
6	22332	0	24730	24000	730	338	2222
=====	=====	=====	=====	=====	=====	=====	=====
195085	0	214424	144000	70,424	54,539	28637	

\$/BBLRESV: 16.60	EQUIP VAL:	6,285		
\$/BBLPROD: 29,107	WI OIL VAL:	4,919	RI OIL VAL:	2,583
WI PAYOUT: 3.6	GAS VAL:	49,620	GAS VAL:	26,054
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	89,460	WI TOTAL:	60,820	RI TOTAL:	28,640
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.53  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53  
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000	.2	73	
-----	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,090  
LAST YR RI VAL: 30,760  
LAST YR 8/8 VAL: 94,850

LAST YR OIL PROD: 64  
LAST YR GAS PROD: 27,818

REMARKS1: PLUGGED BACK FROM CARTHAGE  
REMARKS2: HAYNESVILLE SHALE #258292  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97480 - CRAIG GU (3H) FULL WI DECIMAL = .750670 #WELLS: 1  
RRC#, WELL#.....: 264521 - 3H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10876  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	216	67,231	0	62.50	1.70	1.70	.00	10134
ALT RRC#:	GRAPH.....:	2	207	61,849	0	63.60	1.68	1.68	.00	9883
		3	192	55,660	0	64.73	1.67	1.67	.00	9329
		=====	=====	=====						=====
			615	184,740	0					29,346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	136,570	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	136,570	1	85796	0	95930	72000	23,930	22,315	29843
46	HENDERSON ISD	1.000000	136,570	2	77999	0	87882	72000	15,882	12,878	23980
65	RUSK CO EMERGENCY SE	1.000000	136,570	3	69776	0	79105	72000	7,105	5,009	18935
66	RUSK CO GROUND WATER	1.000000	136,570	=====	=====	=====	=====	=====	=====	=====	=====
					233571	0	262917	216000	46,917	40,202	72758

\$/BBLRESV:	9.72	EQUIP VAL:	23,605		
\$/BBLPROD:	9,971	WI OIL VAL:	4,487	RI OIL VAL:	8,121
WI PAYOUT:	.0	GAS VAL:	35,715	GAS VAL:	64,637
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	136,570	WI TOTAL:	63,810	RI TOTAL:	72,760

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	.6	191	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,240  
LAST YR RI VAL: 62,970  
LAST YR 8/8 VAL: 99,210

LAST YR OIL PROD: 199  
LAST YR GAS PROD: 71,039

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1  
RRC#, WELL#.....: 264545 - 2H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10680  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 597,370  
05 RUSK COUNTY 1.000000 597,370  
46 HENDERSON ISD 1.000000 597,370  
65 RUSK CO EMERGENCY SE 1.000000 597,370  
66 RUSK CO GROUND WATER 1.000000 597,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 612 168,957 0 62.50 1.61 1.61 .00 30062  
2 585 161,334 0 63.60 1.59 1.59 .00 29241  
3 541 149,214 0 64.73 1.58 1.58 .00 27522  
4 484 133,528 0 65.88 1.57 1.57 .00 25060  
5 419 115,484 0 67.03 1.56 1.56 .00 22073  
6 356 98,161 0 68.22 1.55 1.55 .00 19095  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 213788 0 243850 120000 123,850 115,490 62209  
2 201607 0 230848 120000 110,848 89,883 51660  
3 185289 0 212811 120000 92,811 65,442 41774  
4 164761 0 189821 120000 69,821 42,810 32686  
5 141589 0 163662 120000 43,662 23,279 24720  
6 119579 0 138674 120000 18,674 8,657 18374  
=====

1026613 0 1179666 720000 459,666 345,561 231423  
\$/BBLRESV: 19.04 EQUIP VAL: 20,390  
\$/BBLPROD: 33,558 WI OIL VAL: 44,834 RI OIL VAL: 30,025  
WI PAYOUT: 3.6 GAS VAL: 300,727 GAS VAL: 201,397  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 597,370 WI TOTAL: 365,950 RI TOTAL: 231,420  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
120,000 1.7 470  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 224,220  
LAST YR RI VAL: 163,390  
LAST YR 8/8 VAL: 387,610

LAST YR OIL PROD: 596  
LAST YR GAS PROD: 173,548

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAL

LEASE#, NAME.....: 97674 - NEW HORIZONS EAST UNIT (R 1H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 264553 - R 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11338  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	0	80,647	0	62.06	2.12	2.12	.00
ALT JOB#:	2	0	66,533	0	63.16	2.11	2.11	.00
ALT LSE#:	3	0	55,554	0	64.26	2.09	2.09	.00
ALT RRC#:	4	0	46,942	0	65.39	2.07	2.07	.00
	5	0	39,900	0	66.55	2.06	2.06	.00
	6	0	33,915	0	67.72	2.04	2.04	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	0	323,491	0		0

86	TATUM ISD - PANOLA C	.026000	8,600					
89	BECKVILLE ISD - PANO	.974000	322,110					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	127456	0	127456	45000	82,456	76,890	40757
2	104654	0	104654	45000	59,654	48,372	29356
3	86556	0	86556	45000	41,556	29,302	21297
4	72438	0	72438	45000	27,438	16,823	15635
5	61275	0	61275	45000	16,275	8,677	11601
6	51578	0	51578	45000	6,578	3,050	8566
	=====	=====	=====	=====	=====	=====	=====
	503957	0	503957	270000	233,957	183,114	127212

	\$/BBLRESV:	.00	EQUIP VAL:	20,390			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	3.7	GAS VAL:	183,114	GAS VAL:	127,212	
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	330,710	WI TOTAL:	203,500	RI TOTAL:	127,210
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.69  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000		244	
-----	-----	-----	-----
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 213,110  
LAST YR RI VAL: 140,520  
LAST YR 8/8 VAL: 353,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 93,017

REMARKS1: WELL #R 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97041 - WHITE GALAN GU (2) SWD FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 264560 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10802  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON,E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	48,800						
05	RUSK COUNTY	1.000000	48,800	\$/BBLRESV:	.00	EQUIP VAL:	48,795		
53	WEST RUSK CISD	1.000000	48,800	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	48,800	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	48,800	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	48,800			=====		=====	
				8/8 VALUE:	48,800	WI TOTAL:	48,800	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	50,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM GAS #241862 TO  
REMARKS2: SWD  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97486 - ROGERS FINIS CV UNIT (6H) FULL WI DECIMAL = .775703 #WELLS: 1  
RRC#, WELL#.....: 264679 - 6H RRC DIST.: 06 FULL RI DECIMAL = .224297 DEPTH: 10747  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,032	68,086	0	68.22	1.69	1.69	.00	54636
---	-----	-----	-----	8	877	57,873	0	68.22	1.69	1.69	.00	46440
04	RUSK CO APPRAISAL DI	1.000000	1,364,930	9	745	49,192	0	68.22	1.69	1.69	.00	39474
05	RUSK COUNTY	1.000000	1,364,930	10	634	41,813	0	68.22	1.69	1.69	.00	33553
53	WEST RUSK CISD	1.000000	1,364,930	11	538	35,541	0	68.22	1.69	1.69	.00	28520
60	KILGORE COLLEGE - RU	1.000000	1,364,930	12	458	30,210	0	68.22	1.69	1.69	.00	24242
65	RUSK CO EMERGENCY SE	1.000000	1,364,930	13	389	25,678	0	68.22	1.69	1.69	.00	20606
66	RUSK CO GROUND WATER	1.000000	1,364,930	14	330	21,827	0	68.22	1.69	1.69	.00	17515
				=====	=====	=====						=====
					15,286	1,028,307	0					783,200

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	206480	0	309988	40500	269,488	251,297	83950
				2	186779	0	285794	40500	245,294	198,902	67893
				3	167124	0	259814	40500	219,314	154,641	54141
				4	146211	0	230634	40500	190,134	116,579	42158
*** PARAMETERS ***				5	125002	0	199303	40500	158,803	84,667	31957
				6	105009	0	169286	40500	128,786	59,708	23811
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		7	89258	0	143894	40500	103,394	41,683	17754
YRS FLAT:	FMVF:	8/8 RES:		8	75869	0	122309	40500	81,809	28,679	13237
				9	64489	0	103963	40500	63,463	19,346	9870
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.40			10	54815	0	88368	40500	47,868	12,689	7359
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40			11	46593	0	75113	40500	34,613	7,978	5488
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	39604	0	63846	40500	23,346	4,679	4091
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	33664	0	54270	40500	13,770	2,400	3050
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	28614	0	46129	40500	5,629	853	2275

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1369511	0	2152711	567000	1,585,711	984,101	367034
-----	-----	-----	-----							
40,500	6.0	432		\$/BBLRESV: 30.20		EQUIP VAL: 13,801				
-----	-----	-----	-----	\$/BBLPROD: 76,931		WI OIL VAL: 358,036		RI OIL VAL: 133,534		
	5.0 1	8.0 1		WI PAYOUT: 4.5		GAS VAL: 626,064		GAS VAL: 233,499		
	7.0 1	9.0 1		RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0		
	9.0 1	11.0 1		=====						
	12.0 1	13.0 1		8/8 VALUE: 1,364,930		WI TOTAL: 997,900		RI TOTAL: 367,030		
	15.0 99	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 945,270  
LAST YR RI VAL: 343,900  
LAST YR 8/8 VAL: 1,289,170

LAST YR OIL PROD: 2,374  
LAST YR GAS PROD: 157,906

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97489 - WORLEY (4H) FULL WI DECIMAL = .810503 #WELLS: 1  
RRC#, WELL#.....: 264680 - 4H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10530  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	1	1,007	132,227	0	62.50	3.06	3.06	.00	51011
04	RUSK CO APPRAISAL DI	1.000000	1,351,270	2	962	117,019	0	63.60	3.04	3.04	.00	49589
05	RUSK COUNTY	1.000000	1,351,270	3	890	102,390	0	64.73	3.02	3.02	.00	46693
46	HENDERSON ISD	1.000000	1,351,270	4	796	88,566	0	65.88	2.99	2.99	.00	42503
65	RUSK CO EMERGENCY SE	1.000000	1,351,270	5	689	75,723	0	67.03	2.97	2.97	.00	37432
66	RUSK CO GROUND WATER	1.000000	1,351,270	6	585	64,364	0	68.22	2.95	2.95	.00	32382
				7	497	54,709	0	68.22	2.95	2.95	.00	27525
				8	423	46,503	0	68.22	2.95	2.95	.00	23396
				9	359	39,527	0	68.22	2.95	2.95	.00	19887
				10	305	33,598	0	68.22	2.95	2.95	.00	16904
				11	259	28,558	0	68.22	2.95	2.95	.00	14368
				12	220	24,275	0	68.22	2.95	2.95	.00	12213
				=====	=====	=====	=====					=====
					6,992	807,459	0					373,903

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	327941	0	378952	69500	309,452	288,564	82981
2	288327	0	337916	69500	268,416	217,651	64908
3	250622	0	297315	69500	227,815	160,635	50096
4	214631	0	257134	69500	187,634	115,046	38005
5	182280	0	219712	69500	150,212	80,087	28485
6	153895	0	186277	69500	116,777	54,140	21185
7	130810	0	158335	69500	88,835	35,813	15796
8	111189	0	134585	69500	65,085	22,816	11777
9	94511	0	114398	69500	44,898	13,687	8782
10	80334	0	97238	69500	27,738	7,352	6547
11	68284	0	82652	69500	13,152	3,031	4882
12	58041	0	70254	69500	754	151	3640

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
69,500 2.8 384

3.0	1	11.0	1
6.0	1	12.0	1
9.0	1	13.0	1
12.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,074,390  
LAST YR RI VAL: 352,400  
LAST YR 8/8 VAL: 1,426,790

LAST YR OIL PROD: 773  
LAST YR GAS PROD: 151,207

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97484 - LITTLE ESTATE (4H) FULL WI DECIMAL = .774832 #WELLS: 1  
RRC#, WELL#.....: 264842 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225168 DEPTH: 12396  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	44,130	1	44355	0	44355	32500	11,855	11,055	12073
05	RUSK COUNTY	1.000000	44,130	2	37206	0	37206	32500	4,706	3,816	8883
46	HENDERSON ISD	1.000000	44,130								
65	RUSK CO EMERGENCY SE	1.000000	44,130		81561	0	81561	65000	16,561	14,871	20956
66	RUSK CO GROUND WATER	1.000000	44,130								

\$/BBLRESV: .00 EQUIP VAL: 8,303  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,871 GAS VAL: 20,956  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 44,130 WI TOTAL: 23,170 RI TOTAL: 20,960

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
32,500 62  
16.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,780  
LAST YR RI VAL: 37,300  
LAST YR 8/8 VAL: 73,080

LAST YR OIL PROD:  
LAST YR GAS PROD: 28,899

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97479 - CRAIG GU (2H) FULL WI DECIMAL = .750670 #WELLS: 1  
RRC#, WELL#.....: 264905 - 2H RRC DIST.: 06 FULL RI DECIMAL = .249330 DEPTH: 10095  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330  
46 HENDERSON ISD 1.000000 27,330  
65 RUSK CO EMERGENCY SE 1.000000 27,330  
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	27,325				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
35,500 7  
-----  
9.0 1  
10.0 1  
11.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97672 - NEW HORIZONS EAST UNIT (X 2H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 265172 - X 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11203  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	56,015	0	62.06	2.09	2.09	.00	0
ALT JOB#:	UNIT.....:	2	0	50,971	0	63.16	2.08	2.08	.00	0
ALT LSE#:	HCG.....:	3	0	45,873	0	64.26	2.07	2.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	40,593	0	65.39	2.05	2.05	.00	0
		5	0	35,113	0	66.55	2.03	2.03	.00	0
		6	0	30,021	0	67.72	2.02	2.02	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	258,586	0				0

86	TATUM ISD - PANOLA C	.026000	5,690							
89	BECKVILLE ISD - PANO	.974000	213,230							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	87274	0	87274	45000	42,274	39,421	27908
2	79035	0	79035	45000	34,035	27,598	22169
3	70790	0	70790	45000	25,790	18,185	17418
4	62035	0	62035	45000	17,035	10,445	13389
5	53137	0	53137	45000	8,137	4,338	10060
6	45208	0	45208	45000	208	96	7508
=====	=====	=====	=====	=====	=====	=====	=====
	397479	0	397479	270000	127,479	100,083	98452

\$/BBLRESV:	.00	EQUIP VAL:	20,390				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	4.2	GAS VAL:	100,083	GAS VAL:	98,452		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	218,920	WI TOTAL:	120,470	RI TOTAL:	98,450
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000		160	
	8.0	1	
	10.0	2	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 123,450  
LAST YR RI VAL: 103,100  
LAST YR 8/8 VAL: 226,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 64,131

REMARKS1: WELL # X 2H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97488 - STOKER HEIRS (4) FULL WI DECIMAL = .801906 #WELLS: 1  
RRC#, WELL#.....: 265204 - 4 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 10885  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
61 GREGG CO ESD #1 - RU 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
27,500  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,980  
LAST YR 8/8 VAL: 9,300

LAST YR OIL PROD: 5  
LAST YR GAS PROD: 777

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97482 - JONES GU 1 (4H) FULL WI DECIMAL = .763015 #WELLS: 1  
RRC#, WELL#.....: 265242 - 4H RRC DIST.: 06 FULL RI DECIMAL = .236985 DEPTH: 10736  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12	26,606	0	68.22	2.91	2.91	.00	667
---	-----	-----	-----	8 <td>10<th>22,615</th><th>0</th><th>68.22</th><th>2.91</th><th>2.91</th><th>.00</th><th>567</th></td>	10 <th>22,615</th> <th>0</th> <th>68.22</th> <th>2.91</th> <th>2.91</th> <th>.00</th> <th>567</th>	22,615	0	68.22	2.91	2.91	.00	567
04	RUSK CO APPRAISAL DI	1.000000	420,280		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	420,280		160	321,698	0					8,213
22	CITY OF HENDERSON	1.000000	420,280									
46	HENDERSON ISD	1.000000	420,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	420,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

1	135903	0	137524	50000	87,524	81,616	40005
2	123785	0	125187	50000	75,187	60,967	31944
3	110656	0	111869	50000	61,869	43,624	25041
4	96717	0	97767	50000	47,767	29,288	19196
5	82329	0	83237	50000	33,237	17,721	14336
6	69502	0	70287	50000	20,287	9,406	10620
7	59077	0	59744	50000	9,744	3,928	7918
8	50215	0	50782	50000	782	274	5903
=====		=====	=====	=====	=====	=====	=====
728184		0	736397	400000	336,397	246,824	154963

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 22.69 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 36,224 WI OIL VAL: 2,753 RI OIL VAL: 1,728  
WI PAYOUT: 3.9 GAS VAL: 244,071 GAS VAL: 153,235  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000	.1	167	
-----	-----	-----	-----
	15.0 99	7.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,720  
LAST YR RI VAL: 129,510  
LAST YR 8/8 VAL: 360,230

LAST YR OIL PROD: 184  
LAST YR GAS PROD: 66,511

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97487 - STOKER HEIRS (3) FULL WI DECIMAL = .801906 #WELLS: 1  
RRC#, WELL#.....: 265407 - 3 RRC DIST.: 06 FULL RI DECIMAL = .198094 DEPTH: 12690

OPERATOR#, AGENT#: 881167 - 978  
OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	9,150						
05	RUSK COUNTY	1.000000	9,150	\$/BBLRESV:	.00	EQUIP VAL:	9,154		
46	HENDERSON ISD	1.000000	9,150	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
61	GREGG CO ESD #1 - RU	1.000000	9,150	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	9,150	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,150	WI TOTAL:	9,150	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
31,500		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	9,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 4,890  
LAST YR 8/8 VAL: 13,610

LAST YR OIL PROD: 12  
LAST YR GAS PROD: 1,528

REMARKS1: COMMINGLED W/265414, 265204,  
REMARKS2: 265367  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97483 - LAKE GU 1 (6H)          FULL WI DECIMAL = .751155          #WELLS: 1
RRC#, WELL#.....: 265411 - 6H RRC DIST.: 06        FULL RI DECIMAL = .248845          DEPTH: 10873
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	40356200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	HENDERSON, E. (COTTON VALLEY)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	44	38,042	0	63.60	3.07	3.07	.00	2102
ALT JOB#:	UNIT.....:	3	33	32,336	0	64.73	3.05	3.05	.00	1605
ALT LSE#:	HCG.....:	4	26	27,485	0	65.88	3.03	3.03	.00	1287
ALT RRC#:	GRAPH.....:	5	21	23,362	0	67.03	3.01	3.01	.00	1057

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	185	165,981	0	8,915
-----	-------------------	---------	-----------	-----	---------	---	-------

04	RUSK CO APPRAISAL DI	1.000000	249,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	249,000	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	249,000	--	-----				-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	249,000	1	104218	0	107082	46000	61,082	56,959	33226
65	RUSK CO EMERGENCY SE	1.000000	249,000	2	87728	0	89830	46000	43,830	35,541	24449
66	RUSK CO GROUND WATER	1.000000	249,000	3	74083	0	75688	46000	29,688	20,934	18070
				4	62558	0	63845	46000	17,845	10,941	13370
				5	52823	0	53880	46000	7,880	4,201	9898
					=====	=====	=====	=====	=====	=====	=====
					381410	0	390325	230000	160.325	128.576	99013

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	2.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.47
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000	.2	133	
	31.0 1	15.0 99	
	27.0 1		
	23.0 1		
	19.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	243,460
LAST YR	RI VAL:	143,550
LAST YR	8/8 VAL:	387,010

LAST YR OIL PROD: 296  
LAST YR GAS PROD: 57,696

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97491 - ROGERS FRED GU (31H) FULL WI DECIMAL = .798175 #WELLS: 1  
RRC#, WELL#.....: 265631 - 31H RRC DIST.: 06 FULL RI DECIMAL = .201825 DEPTH: 10787  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	705	36,537	0	68.22	1.56	1.56	.00	38397
---	-----	-----	-----	8 <td>599<td>31,057<td>0<td>68.22<td>1.56<td>1.56<td>.00<td>32637</td></td></td></td></td></td></td></td>	599 <td>31,057<td>0<td>68.22<td>1.56<td>1.56<td>.00<td>32637</td></td></td></td></td></td></td>	31,057 <td>0<td>68.22<td>1.56<td>1.56<td>.00<td>32637</td></td></td></td></td></td>	0 <td>68.22<td>1.56<td>1.56<td>.00<td>32637</td></td></td></td></td>	68.22 <td>1.56<td>1.56<td>.00<td>32637</td></td></td></td>	1.56 <td>1.56<td>.00<td>32637</td></td></td>	1.56 <td>.00<td>32637</td></td>	.00 <td>32637</td>	32637
04	RUSK CO APPRAISAL DI	1.000000	726,440	9	509	26,398	0 <td>68.22</td> <td>1.56</td> <td>1.56</td> <td>.00</td> <td>27742</td>	68.22	1.56	1.56	.00	27742
05	RUSK COUNTY	1.000000	726,440	10	433	22,438	0 <td>68.22</td> <td>1.56</td> <td>1.56</td> <td>.00</td> <td>23581</td>	68.22	1.56	1.56	.00	23581
53	WEST RUSK CISD	1.000000	726,440	11	368	19,072	0 <td>68.22</td> <td>1.56</td> <td>1.56</td> <td>.00</td> <td>20043</td>	68.22	1.56	1.56	.00	20043
60	KILGORE COLLEGE - RU	1.000000	726,440	12	312	16,212	0 <td>68.22</td> <td>1.56</td> <td>1.56</td> <td>.00</td> <td>17037</td>	68.22	1.56	1.56	.00	17037
65	RUSK CO EMERGENCY SE	1.000000	726,440		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	726,440		9,951	551,272	0					523,727

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	122380	0	195164	36000	159,164	148,420	46220
				2	105204	0	174801	36000	138,801	112,550	36313
				3	88831	0	153982	36000	117,982	83,190	28060
				4	75031	0	134398	36000	98,398	60,332	21484
				5	63373	0	115591	36000	79,591	42,435	16208
				6	53524	0	98697	36000	62,697	29,068	12139
*** PARAMETERS ***				7	45495	0	83892	36000	47,892	19,308	9052
				8	38671	0	71308	36000	35,308	12,377	6749
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	32870	0	60612	36000	24,612	7,503	5032
YRS FLAT:	FMVF:	8/8 RES:		10	27940	0	51521	36000	15,521	4,114	3752
				11	23749	0	43792	36000	7,792	1,796	2797
				12	20186	0	37223	36000	1,223	245	2086
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 75.33		GAS WI GR PRICE: 1.29									
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 1.29									
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5			697254	0	1220981	432000	788,981	521,338	189892

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

36,000 4.1 278  
-----  
5.0 1 13.0 1  
7.0 1 14.0 1  
9.0 1 15.0 99  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 546,860  
LAST YR RI VAL: 191,100  
LAST YR 8/8 VAL: 737,960

LAST YR OIL PROD: 1,600  
LAST YR GAS PROD: 106,969

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	-----	-----	-----	-----	-----	-----	-----
1	122380	0	195164	36000	159,164	148,420	46220
2	105204	0	174801	36000	138,801	112,550	36313
3	88831	0	153982	36000	117,982	83,190	28060
4	75031	0	134398	36000	98,398	60,332	21484
5	63373	0	115591	36000	79,591	42,435	16208
6	53524	0	98697	36000	62,697	29,068	12139
7	45495	0	83892	36000	47,892	19,308	9052
8	38671	0	71308	36000	35,308	12,377	6749
9	32870	0	60612	36000	24,612	7,503	5032
10	27940	0	51521	36000	15,521	4,114	3752
11	23749	0	43792	36000	7,792	1,796	2797
12	20186	0	37223	36000	1,223	245	2086
	=====	=====	=====	=====	=====	=====	=====
	697254	0	1220981	432000	788,981	521,338	189892
\$/BBLRESV: 28.16			EQUIP VAL:	15,216			
\$/BBLPROD: 68,323			WI OIL VAL:	223,622	RI OIL VAL:	81,452	
WI PAYOUT: 4.3			GAS VAL:	297,715	GAS VAL:	108,440	
RI PAYOUT: 4.8			PRD VAL:	0	PRD VAL:	0	
=====							
8/8 VALUE:		726,440	WI TOTAL:	536,550	RI TOTAL:	189,890	

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97675 - NEW HORIZONS EAST UNIT (Q 1H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 265836 - Q 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11196  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	52,883	0	62.06	2.09	2.09	.00	0
ALT JOB#:	UNIT.....:	2	0	43,628	0	63.16	2.08	2.08	.00	0
ALT LSE#:	HCG.....:	3	0	36,429	0	64.26	2.07	2.07	.00	0
ALT RRC#:	GRAPH.....:	4	0	30,782	0	65.39	2.05	2.05	.00	0
		5	0	26,164	0	66.55	2.03	2.03	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	189,886	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

86	TATUM ISD - PANOLA C	.026000	5,040	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
89	BECKVILLE ISD - PANO	.974000	188,640							

1	82394	0	82394	35000	47,394	44,195	26347
2	67649	0	67649	35000	32,649	26,474	18976
3	56215	0	56215	35000	21,215	14,959	13832
4	47042	0	47042	35000	12,042	7,383	10153
5	39596	0	39596	35000	4,596	2,450	7497
	292896	0	292896	175000	117,896	95,461	76805

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.8	GAS VAL:	95,461	GAS VAL:	76,805
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000		160	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,930  
LAST YR RI VAL: 80,620  
LAST YR 8/8 VAL: 179,550

LAST YR OIL PROD:  
LAST YR GAS PROD: 60,600

REMARKS1: WELL #Q 1H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97490 - REDWINE (4H) FULL WI DECIMAL = .804187 #WELLS: 1  
RRC#, WELL#.....: 265880 - 4H RRC DIST.: 06 FULL RI DECIMAL = .195813 DEPTH: 10748  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	1,510,190	1	223	183,878	0	62.50	3.01	3.01	11208
05	RUSK COUNTY	1.000000	1,510,190	2	171	162,729	0	63.60	2.99	2.99	8746
22	CITY OF HENDERSON	.609770	920,870	3	135	142,385	0	64.73	2.97	2.97	7027
46	HENDERSON ISD	1.000000	1,510,190	4	110	123,161	0	65.88	2.94	2.94	5828
65	RUSK CO EMERGENCY SE	.390230	589,320	5	92	105,301	0	67.03	2.92	2.92	4959
66	RUSK CO GROUND WATER	1.000000	1,510,190	6	78	89,505	0	68.22	2.90	2.90	4290
				7	66	76,079	0	68.22	2.90	2.90	3647
				8	56	64,667	0	68.22	2.90	2.90	3100
				9	48	54,967	0	68.22	2.90	2.90	2635
				10	40	46,722	0	68.22	2.90	2.90	2239
				=====	=====	=====					=====
					1,019	1,049,394	0				53,679

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	445096	0	456304	95500	360,804	336,450
				2	391285	0	400031	95500	304,531	246,935
				3	340077	0	347104	95500	251,604	177,408
				4	291191	0	297019	95500	201,519	123,559
				5	247271	0	252230	95500	156,730	83,563
				6	208740	0	213030	95500	117,530	54,489
				7	177429	0	181076	95500	85,576	34,500
				8	150815	0	153915	95500	58,415	20,478
				9	128193	0	130828	95500	35,328	10,769
				10	108964	0	111203	95500	15,703	4,162
				=====	=====	=====	=====	=====	=====	=====
					2489061	0	2542740	955000	1,587,740	1,092,313

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40 \$/BBLRESV: 28.17 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 \$/BBLPROD: 40,957 WI OIL VAL: 23,059 RI OIL VAL: 8,467  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,069,253 GAS VAL: 392,635  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,510,190 WI TOTAL: 1,109,090 RI TOTAL: 401,100

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,500	.7	534	
-----	-----	-----	-----
	24.0 1	11.0 1	
	22.0 1	12.0 1	
	20.0 1	13.0 1	
	18.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,500,980  
LAST YR RI VAL: 507,160  
LAST YR 8/8 VAL: 2,008,140

LAST YR OIL PROD: 274  
LAST YR GAS PROD: 213,218

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97507 - FISCHER-MATHIS GU (2H) FULL WI DECIMAL = .765043 #WELLS: 1  
RRC#, WELL#.....: 265962 - 2H RRC DIST.: 06 FULL RI DECIMAL = .234957 DEPTH: 10978  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 304,970  
05 RUSK COUNTY 1.000000 304,970  
53 WEST RUSK CISD 1.000000 304,970  
60 KILGORE COLLEGE - RU 1.000000 304,970  
65 RUSK CO EMERGENCY SE 1.000000 304,970  
66 RUSK CO GROUND WATER 1.000000 304,970

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 216 49,517 0 62.50 3.12 3.12 .00 10328  
2 207 44,317 0 63.60 3.10 3.10 .00 10072  
3 192 39,220 0 64.73 3.08 3.08 .00 9508  
4 172 34,317 0 65.88 3.05 3.05 .00 8669  
5 148 29,511 0 67.03 3.03 3.03 .00 7590  
6 125 25,084 0 68.22 3.01 3.01 .00 6566  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 118194 0 128522 62500 66,022 61,565 36968  
2 105104 0 115176 62500 52,676 42,713 29060  
3 92415 0 101923 62500 39,423 27,798 22558  
4 80075 0 88744 62500 26,244 16,091 17229  
5 68409 0 75999 62500 13,499 7,197 12943  
6 57764 0 64330 62500 1,830 849 9610  
=====

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 304,970 WI TOTAL: 176,600 RI TOTAL: 128,370  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
62,500 .6 143  
-----  
3.0 1 10.0 1  
6.0 1 11.0 1  
9.0 1 12.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 238,600  
LAST YR RI VAL: 154,330  
LAST YR 8/8 VAL: 392,930

LAST YR OIL PROD: 229  
LAST YR GAS PROD: 57,141

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1  
RRC#, WELL#.....: 266017 - 10H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	513	35,917	0	68.22	1.72	1.72	.00	24862
---	-----	-----	-----	8	436 <td>30,529<td>0<td>68.22<td>1.72<td>1.72<td>.00<td>21133</td></td></td></td></td></td></td>	30,529 <td>0<td>68.22<td>1.72<td>1.72<td>.00<td>21133</td></td></td></td></td></td>	0 <td>68.22<td>1.72<td>1.72<td>.00<td>21133</td></td></td></td></td>	68.22 <td>1.72<td>1.72<td>.00<td>21133</td></td></td></td>	1.72 <td>1.72<td>.00<td>21133</td></td></td>	1.72 <td>.00<td>21133</td></td>	.00 <td>21133</td>	21133
04	RUSK CO APPRAISAL DI	1.000000	738,070	9	370	25,950	0 <td>68.22</td> <td>1.72</td> <td>1.72</td> <td>.00</td> <td>17963</td>	68.22	1.72	1.72	.00	17963
05	RUSK COUNTY	1.000000	738,070	10	315	22,057	0 <td>68.22</td> <td>1.72</td> <td>1.72</td> <td>.00</td> <td>15268</td>	68.22	1.72	1.72	.00	15268
53	WEST RUSK CISD	1.000000	738,070	11	267	18,748	0 <td>68.22</td> <td>1.72</td> <td>1.72</td> <td>.00</td> <td>12978</td>	68.22	1.72	1.72	.00	12978
60	KILGORE COLLEGE - RU	1.000000	738,070	12	227	15,936	0 <td>68.22</td> <td>1.72</td> <td>1.72</td> <td>.00</td> <td>11031</td>	68.22	1.72	1.72	.00	11031
65	RUSK CO EMERGENCY SE	1.000000	738,070		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	738,070		7,736	544,574	0					361,431

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	121070	0	180019	29500	150,519	140,359	68791
				2	101760	0	153661	29500	124,161	100,679	51508
				3	86007	0	131198	29500	101,698	71,708	38577
				4	72275	0	111370	29500	81,870	50,198	28726
				5	61081	0	94892	29500	65,392	34,864	21469
				6	51619	0	80868	29500	51,368	23,815	16050
*** PARAMETERS ***				7	43876	0	68738	29500	39,238	15,819	11966
				8	37295	0	58428	29500	28,928	10,141	8922
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	31700	0	49663	29500	20,163	6,146	6653
YRS FLAT:	FMVF:	8/8 RES:		10	26945	0	42213	29500	12,713	3,370	4960
				11	22903	0	35881	29500	6,381	1,471	3699
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.42			12	19468	0	30499	29500	999	201	2757
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				675999	0	1037430	354000	683,430	458,771	264078

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	3.9	283	
-----	-----	-----	-----
	13.0 1	15.0 99	
	14.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 610,010  
LAST YR RI VAL: 321,820  
LAST YR 8/8 VAL: 931,830

LAST YR OIL PROD: 1,537  
LAST YR GAS PROD: 122,000

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

\$/BBLRESV: 29.09 EQUIP VAL: 15,216  
\$/BBLPROD: 57,701 WI OIL VAL: 159,831 RI OIL VAL: 92,002  
WI PAYOUT: 4.2 GAS VAL: 298,939 GAS VAL: 172,076  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE:	738,070	WI TOTAL:	473,990	RI TOTAL:	264,080
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97481 - FISCHER-REDWINE (1H)(2H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266019 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 12742  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 367,690  
05 RUSK COUNTY 1.000000 367,690  
53 WEST RUSK CISD 1.000000 367,690  
60 KILGORE COLLEGE - RU 1.000000 367,690  
65 RUSK CO EMERGENCY SE 1.000000 367,690  
66 RUSK CO GROUND WATER 1.000000 367,690

1 297 49,450 0 62.50 3.06 3.06 .00 13922  
2 202 46,480 0 63.60 3.04 3.04 .00 9635  
3 146 42,759 0 64.73 3.02 3.02 .00 7088  
4 113 38,263 0 65.88 2.99 2.99 .00 5583  
5 93 33,093 0 67.03 2.97 2.97 .00 4675  
6 79 28,129 0 68.22 2.95 2.95 .00 4045  
7 67 23,909 0 68.22 2.95 2.95 .00 3438

04 997 262,083 0 48,386  
05 997 262,083 0 48,386  
53 997 262,083 0 48,386  
60 997 262,083 0 48,386  
65 997 262,083 0 48,386  
66 997 262,083 0 48,386

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
51,393 1.0 139

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 244,230  
LAST YR RI VAL: 145,170  
LAST YR 8/8 VAL: 389,400

LAST YR OIL PROD: 568  
LAST YR GAS PROD: 59,852  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97517 - GILSON (6H) FULL WI DECIMAL = .816512 #WELLS: 1  
RRC#, WELL#.....: 266158 - 6H RRC DIST.: 06 FULL RI DECIMAL = .183488 DEPTH: 10748  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31	54,855	0	68.22	2.10	2.10	.00	1771
---	-----	-----	-----	8	27	46,627	0	68.22	2.10	2.10	.00	1505
04	RUSK CO APPRAISAL DI	1.000000	670,830	9	22	39,633	0	68.22	2.10	2.10	.00	1279
05	RUSK COUNTY	1.000000	670,830	10	19	33,688	0	68.22	2.10	2.10	.00	1087
53	WEST RUSK CISD	1.000000	670,830	=====	=====	=====						=====
60	KILGORE COLLEGE - RU	1.000000	670,830		423	718,299	0					22,837
65	RUSK CO EMERGENCY SE	1.000000	670,830									
66	RUSK CO GROUND WATER	1.000000	670,830		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

66	RUSK	CO	GROUND WATER	1.000000	670,830	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						---	---	---	---	---	---	---	
						1	198629	0	202201	57000	145,201	135,400	42558
						2	187935	0	191259	57000	134,259	108,867	35311
						3	172215	0	175280	57000	118,280	83,401	28387
						4	153393	0	156136	57000	99,136	60,784	22182
						5	131427	0	133835	57000	76,835	40,966	16677
						6	110659	0	112742	57000	55,742	25,843	12324
						7	94060	0	95831	57000	38,831	15,654	9189
						8	79951	0	81456	57000	24,456	8,573	6852
			*** PARAMETERS ***			9	67958	0	69237	57000	12,237	3,730	5108
						10	57765	0	58852	57000	1,852	491	3809
						=====	=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6		DISC: 15.0	YRS MAX: 28									
YRS FLAT:			FMVF:	8/8 RES:		1253992	0	1276829	570000	706,829	483,709	182397	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74 \$/BBLRESV: 25.11 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74 \$/BBLPROD: 53,074 WI OIL VAL: 8,651 RI OIL VAL: 3,262  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 475,057 GAS VAL: 179,135  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 670,830 WI TOTAL: 488,430 RI TOTAL: 182,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
57,000	.2	309	
-----	-----	-----	-----
	9.0 1	3.0 1	
	10.0 1	6.0 1	
	11.0 1	9.0 1	
	13.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 363,960  
LAST YR RI VAL: 139,300  
LAST YR 8/8 VAL: 503,260

LAST YR OIL PROD: 138  
LAST YR GAS PROD: 109,105

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96288 - TATUM (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 266669 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10809  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000  
05 RUSK COUNTY 1.000000  
46 HENDERSON ISD 1.000000  
65 RUSK CO EMERGENCY SE 1.000000  
66 RUSK CO GROUND WATER 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.17  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,500  
-----  
  
13.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD,  
REMARKS2: S.E.(CV) #222418(NO EV HERE)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97505 - FISCHER-MATHIS GU (1H) FULL WI DECIMAL = .788326 #WELLS: 1  
RRC#, WELL#.....: 266979 - 1H RRC DIST.: 06 FULL RI DECIMAL = .211674 DEPTH: 10937  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.04	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.04	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
62,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 23

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97504 - ALEXANDER HEIRS GU 1 (8H) FULL WI DECIMAL = .768431 #WELLS: 1  
RRC#, WELL#.....: 267165 - 8H RRC DIST.: 06 FULL RI DECIMAL = .231569 DEPTH: 10989  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	636	49,529	0	68.22	2.80	2.80	.00	33368
---	-----	-----	-----	8 <td>541<td>42,100<td>0<td>68.22<td>2.80<td>2.80<td>.00<td>28363</td></td></td></td></td></td></td></td>	541 <td>42,100<td>0<td>68.22<td>2.80<td>2.80<td>.00<td>28363</td></td></td></td></td></td></td>	42,100 <td>0<td>68.22<td>2.80<td>2.80<td>.00<td>28363</td></td></td></td></td></td>	0 <td>68.22<td>2.80<td>2.80<td>.00<td>28363</td></td></td></td></td>	68.22 <td>2.80<td>2.80<td>.00<td>28363</td></td></td></td>	2.80 <td>2.80<td>.00<td>28363</td></td></td>	2.80 <td>.00<td>28363</td></td>	.00 <td>28363</td>	28363
04	RUSK CO APPRAISAL DI	1.000000	1,130,650	9	459	35,785	0	68.22	2.80	2.80	.00	24108
05	RUSK COUNTY	1.000000	1,130,650	10	390	30,417	0	68.22	2.80	2.80	.00	20492
53	WEST RUSK CISD	1.000000	1,130,650	11	332	25,854	0	68.22	2.80	2.80	.00	17418
60	KILGORE COLLEGE - RU	1.000000	1,130,650	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	1.000000	1,130,650		8,880	674,415	0					449,135
66	RUSK CO GROUND WATER	1.000000	1,130,650									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	224275	0	291897	77061*	214,836	200,334	82386
				2	212685	0	275975	68934	207,041	167,884	68326
				3	195345	0	253293	68934	184,359	129,993	55009
				4	172981	0	224871	68934	155,937	95,611	42839
				5	149079	0	194458	68934	125,524	66,925	32496
				6	125374	0	164631	68934	95,697	44,367	24132
				7	106568	0	139936	68934	71,002	28,624	17994
*** PARAMETERS ***				8	90583	0	118946	68934	50,012	17,533	13416
				9	76995	0	101103	68934	32,169	9,807	10003
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	65446	0	85938	68934	17,004	4,507	7458
YRS FLAT:	FMVF:	8/8 RES:		11	55629	0	73047	68934	4,113	948	5561
				=====							

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,934	4.0	279	

7.0	1	3.0	1
9.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,130  
LAST YR RI VAL: 241,820  
LAST YR 8/8 VAL: 737,950

LAST YR OIL PROD: 1,667  
LAST YR GAS PROD: 89,431  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97452 - MARCH-DICKEY GU 1 FULL WI DECIMAL = .763513 #WELLS: 1  
RRC#, WELL#.....: 267361 - 1 RRC DIST.: 06 FULL RI DECIMAL = .236487 DEPTH: 11843  
OPERATOR#, AGENT#: 617042 - 300

OPERATOR NAME....: O'RYAN OIL AND GAS  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 8,420  
05 RUSK COUNTY 1.000000 8,420  
49 MT ENTERPRISE ISD 1.000000 8,420  
65 RUSK CO EMERGENCY SE 1.000000 8,420  
66 RUSK CO GROUND WATER 1.000000 8,420

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	8,422				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 1,640  
LAST YR 8/8 VAL: 9,660

LAST YR OIL PROD:  
LAST YR GAS PROD: 2,735

REMARKS1: PLUGGED BACK FROM TRAWICK  
REMARKS2: (JURASSIC) #258419  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1  
RRC#, WELL#.....: 267372 - 6H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,530	133,368	0	62.50	1.57	1.57	.00	69495
ALT JOB#:	UNIT.....:	2	1,438	127,350	0	63.60	1.56	1.56	.00	66465
ALT LSE#:	HCG.....:	3	1,323	117,783	0	64.73	1.55	1.55	.00	62237
ALT RRC#:	GRAPH.....:	4	1,184	105,401	0	65.88	1.53	1.53	.00	56687
		5	1,024	91,158	0	67.03	1.52	1.52	.00	49883
		6	870	77,484	0	68.22	1.51	1.51	.00	43153

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	739	65,861	0	68.22	1.51	1.51	.00	36680
---	-----	-----	-----	8	628	55,982	0	68.22	1.51	1.51	.00	31178
04	RUSK CO APPRAISAL DI	1.000000	987,650	9	534	47,585	0	68.22	1.51	1.51	.00	26501
05	RUSK COUNTY	1.000000	987,650	10	454	40,447	0	68.22	1.51	1.51	.00	22526
53	WEST RUSK CISD	1.000000	987,650	11	386	34,380	0	68.22	1.51	1.51	.00	19147
60	KILGORE COLLEGE - RU	1.000000	987,650	12	328	29,223	0	68.22	1.51	1.51	.00	16275
65	RUSK CO EMERGENCY SE	1.000000	987,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	987,650		10,438	926,022	0					500,227

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

	1	152171	0	221666	48000	173,666	161,943	78062
	2	144379	0	210844	48000	162,844	132,045	65133
	3	132677	0	194914	48000	146,914	103,590	52816
	4	117197	0	173884	48000	125,884	77,185	41333
	5	100697	0	150580	48000	102,580	54,692	31397
	6	85030	0	128183	48000	80,183	37,174	23445
	7	72275	0	108955	48000	60,955	24,574	17481
	8	61434	0	92612	48000	44,612	15,639	13034
	9	52219	0	78720	48000	30,720	9,364	9719
	10	44386	0	66912	48000	18,912	5,013	7246
	11	37728	0	56875	48000	8,875	2,046	5403
	12	32069	0	48344	48000	344	69	4028

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.25							
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	419,868	GAS VAL:	235,147
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
48,000	4.3	371				=====	=====	=====	=====

	8/8 VALUE:	987,650	WI TOTAL:	638,550	RI TOTAL:	349,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	704,330
LAST YR	RI VAL:	371,430
LAST YR	8/8 VAL:	1,075,760

LAST YR OIL PROD:	1,665
LAST YR GAS PROD:	125,760

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97515 - LAKE-HINSON (2H) FULL WI DECIMAL = .751140 #WELLS: 1  
RRC#, WELL#.....: 267374 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248860 DEPTH: 10737  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500		1	
-----	-----	-----	-----
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 545

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97494 - CHRISTIAN ALICE EST A GU (31H) FULL WI DECIMAL = .611399 #WELLS: 1  
RRC#, WELL#.....: 267420 - 31H RRC DIST.: 06 FULL RI DECIMAL = .388601 DEPTH: 13000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	106,160	1	62011	0	62011	46000	16,011	14,930	36915
05	RUSK COUNTY	1.000000	106,160	2	50134	0	50134	46000	4,134	3,352	26179
30	KILGORE ISD - RUSK C	.990000	105,100								
46	HENDERSON ISD	.010000	1,060		112145	0	112145	92000	20,145	18,282	63094
60	KILGORE COLLEGE - RU	.990000	105,100								
65	RUSK CO EMERGENCY SE	1.000000	106,160								
66	RUSK CO GROUND WATER	1.000000	106,160								
					\$/BBLRESV: .00		EQUIP VAL: 24,785				
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
					WI PAYOUT: .0		GAS VAL: 18,282		GAS VAL: 63,094		
					RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 106,160		WI TOTAL: 43,070		RI TOTAL: 63,090		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
46,000		247	
		19.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,490  
LAST YR RI VAL: 157,510  
LAST YR 8/8 VAL: 260,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 98,773

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97496 - LLOYD C E ETAL GU 5 (6H/7H/8H) FULL WI DECIMAL = .726742 #WELLS: 1  
RRC#, WELL#.....: 267424 - 8H RRC DIST.: 06 FULL RI DECIMAL = .273258 DEPTH: 12500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	30292	0	41920	56500	-14,580	-13,596	14763	-----
04	RUSK CO APPRAISAL DI	1.000000	40,780		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	40,780		30292	0	41920	56500	14,580-	13,596-	14763	-----
53	WEST RUSK CISD	1.000000	40,780									
60	KILGORE COLLEGE - RU	1.000000	40,780		\$/BBLRESV: 20.27		EQUIP VAL:	26,024				
65	RUSK CO EMERGENCY SE	1.000000	40,780		\$/BBLPROD: 6,491		WI OIL VAL:	0	RI OIL VAL:	4,095		
66	RUSK CO GROUND WATER	1.000000	40,780		WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	10,668		
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	40,780	WI TOTAL:	26,020	RI TOTAL:	14,760		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,500	.8	76	
23.0	1	20.0	1
21.0	1	19.0	1
19.0	1	18.0	1
17.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 202,540  
LAST YR RI VAL: 165,020  
LAST YR 8/8 VAL: 367,560

LAST YR OIL PROD: 1,150  
LAST YR GAS PROD: 75,554

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....:  97498 - MCWILLIAMS J GU (10H)          FULL WI DECIMAL = .722023          #WELLS:      1
RRC#, WELL#.....:  267425 - 10H RRC DIST.: 06            FULL RI DECIMAL = .277977          DEPTH: 12000
```

OPERATOR NAME....:	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	765	57,979	0	63.60	1.71	1.71	.00	35129
ALT JOB#:	UNIT.....:	3	681	52,177	0	64.73	1.69	1.69	.00	31828
ALT LSE#:	HCG.....:	4	593	45,913	0	65.88	1.68	1.68	.00	28207
ALT RRC#:	GRAPH.....:	5	507	39,483	0	67.03	1.67	1.67	.00	24537

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	366	28,526	0	68.22	1.65	1.65	.00	18043
---	-----	-----	-----	8	311	24,247	0	68.22	1.65	1.65	.00	15336
04	RUSK CO APPRAISAL DI	1.000000	449,380	9	264	20,610	0	68.22	1.65	1.65	.00	13036

65	RUSK CO EMERGENCY SE	1.000000	449,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	449,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	78694	0	116600	32500	84,100	78,423	42045
				2	71584	0	106713	32500	74,213	60,177	33754
				3	63667	0	95495	32500	62,995	44,418	26496
				4	55692	0	83899	32500	51,399	31,514	20419
				5	47608	0	72145	32500	39,645	21,137	15403
				6	39982	0	61209	32500	28,709	13,310	11463
				7	33985	0	52028	32500	19,528	7,873	8547
				8	28887	0	44223	32500	11,723	4,110	6372
				9	24554	0	37590	32500	5,090	1,552	4752
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					444653	0	669902	292500	377,402	262,514	169251

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 25.70	EQUIP VAL: 17,614	
			\$/BBLPROD: 50,934	WI OIL VAL: 88,268	RI OIL VAL: 56,909
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.37	WI PAYOUT: 4.2	GAS VAL: 174,246	GAS VAL: 112,342	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0	
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5		=====	=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 449,380	WI TOTAL: 280,130	RI TOTAL: 169,250	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.4	181	
	8.0 1	8.0 1	
	10.0 1	9.0 1	
	12.0 1	11.0 1	
	14.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 292,380  
LAST YR RI VAL: 182,610  
LAST YR 8/8 VAL: 474,990

LAST YR OIL PROD: 967  
LAST YR GAS PROD: 66,252

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 7/16/2025 MNRLPHOU

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LEASE#, NAME.....:  97496 - LLOYD C E ETAL GU 5 (6H/7H/8H)  FULL WI DECIMAL = .726742                                #WELLS:      1
RRC#, WELL#.....:  267426 - 7H RRC DIST.: 06                FULL RI DECIMAL = .273258                                DEPTH: 12500

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OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	309	23,639	0	63.60	3.44	3.44	.00	14282
ALT JOB#:	UNIT.....:	3	286	21,274	0	64.73	3.41	3.41	.00	13454
ALT LSE#:	HCG.....:	4	256	18,720	0	65.88	3.39	3.39	.00	12257
ALT RRC#:	GRAPH.....:	5	221	16,098	0	67.03	3.36	3.36	.00	10766

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,396	105,427	0	65,476
-----	-------------------	---------	-----------	-------	---------	---	--------

04	RUSK CO APPRAISAL DI	1.000000	186,380		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	186,380	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	186,380	--	-----	-----	-----	-----	-----	-----	-----
60	KILGORE COLLEGE - RU	1.000000	186,380	1	64800	0	79517	47500	32,017	29,856	28003
65	RUSK CO EMERGENCY SE	1.000000	186,380	2	59097	0	73379	47500	25,879	20,984	22668
66	RUSK CO GROUND WATER	1.000000	186,380	3	52721	0	66175	47500	18,675	13,168	17932
				4	46120	0	58377	47500	10,877	6,669	13876
				5	39309	0	50075	47500	2,575	1,373	10441
					=====	=====	=====	=====	=====	=====	=====
					262047	0	327523	237500	90,023	72,050	92920

\$/BBLRESV:	14.21	EQUIP VAL:	21,410		
\$/BBLPROD:	22,024	WI OIL VAL:	14,404	RI OIL VAL:	18,576
WI PAYOUT:	.0	GAS VAL:	57,646	GAS VAL:	74,344
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 186,380 WI TOTAL: 93,460 RI TOTAL: 92,920

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,500	.9	73	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

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PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 470,180  
LAST YR RI VAL: 282,210  
LAST YR 8/8 VAL: 752,390

LAST YR OIL PROD: 572  
LAST YR GAS PROD: 44,064

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97512 - KANGERGA GU (12H) FULL WI DECIMAL = .745049 #WELLS: 1  
RRC#, WELL#.....: 267495 - 12H RRC DIST.: 06 FULL RI DECIMAL = .254951 DEPTH: 10749  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	394	97,989	0	62.50	1.25	1.25	.00	18347
ALT RRC#:	GRAPH.....:	2	374	93,084	0	63.60	1.24	1.24	.00	17722
		=====	=====	=====						=====
			768	191,073	0					36,069

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	101,920	1	91258	0	109605	99500	10,105	9,423	35128
05	RUSK COUNTY	1.000000	101,920	2	85997	0	103719	99500	4,219	3,421	29159
46	HENDERSON ISD	1.000000	101,920		=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	101,920		177255	0	213324	199000	14,324	12,844	64287
66	RUSK CO GROUND WATER	1.000000	101,920								

\$/BBLRESV:	3.80	EQUIP VAL:	24,785		
\$/BBLPROD:	2,649	WI OIL VAL:	2,172	RI OIL VAL:	10,870
WI PAYOUT:	.0	GAS VAL:	10,672	GAS VAL:	53,417
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	101,920	WI TOTAL:	37,630	RI TOTAL:	64,290

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
99,500	1.1	274	
	4.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,750  
LAST YR RI VAL: 96,470  
LAST YR 8/8 VAL: 157,220

LAST YR OIL PROD: 432  
LAST YR GAS PROD: 96,421

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97514 - STINGRAY (9H) FULL WI DECIMAL = .785316 #WELLS: 1  
RRC#, WELL#.....: 267629 - 9H RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10665  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	118,770	0	62.50	3.03	3.03	.00
				2	0	106,297	0	63.60	3.00	3.00	.00
				3	0	94,071	0	64.73	2.98	2.98	.00
				4	0	82,310	0	65.88	2.96	2.96	.00
				5	0	70,782	0	67.03	2.93	2.93	.00
				6	0	60,164	0	68.22	2.91	2.91	.00
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	51,139	0	68.22	2.91	2.91	.00
				8	0	43,468	0	68.22	2.91	2.91	.00
04	RUSK CO APPRAISAL DI	1.000000	1,008,600	9	0	36,948	0	68.22	2.91	2.91	.00
05	RUSK COUNTY	1.000000	1,008,600	10	0	31,406	0	68.22	2.91	2.91	.00
46	HENDERSON ISD	1.000000	1,008,600	11	0	26,695	0	68.22	2.91	2.91	.00
65	RUSK CO EMERGENCY SE	1.000000	1,008,600	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	1,008,600		0	722,050	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	282614	0	282614	63204*	219,410	204,600
				2	250430	0	250430	57305	193,125	156,599
				3	220149	0	220149	57305	162,844	114,823
				4	191333	0	191333	57305	134,028	82,178
				5	162868	0	162868	57305	105,563	56,282
				6	137493	0	137493	57305	80,188	37,177
				7	116869	0	116869	57305	59,564	24,013
				8	99338	0	99338	57305	42,033	14,735
				9	84438	0	84438	57305	27,133	8,271
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	71772	0	71772	57305	14,467	3,835
YRS FLAT:	FMVF:	8/8 RES:		11	61006	0	61006	57305	3,701	853
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.41	1678310	0	1678310	636254	1,042,056	703,366	289257
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00		EQUIP VAL: 15,977				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1		GAS VAL: 703,366		GAS VAL: 289,257		
		RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
57,305		343		8/8 VALUE: 1,008,600	WI TOTAL: 719,340	RI TOTAL: 289,260		

				10.0	1
				11.0	1
				12.0	1
				13.0	1
				15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 700,550  
LAST YR RI VAL: 267,180  
LAST YR 8/8 VAL: 967,730

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 136,750  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97499 - TODD J ORVILLE GU (31HH) FULL WI DECIMAL = .720147 #WELLS: 1  
RRC#, WELL#.....: 267696 - 31H RRC DIST.: 06 FULL RI DECIMAL = .279853 DEPTH: 12500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	170	55,351	0	68.22	1.21	1.21	.00	8386
---	-----	-----	-----	8 <th>145</th> <th>47,048</th> <th>0</th> <th>68.22</th> <th>1.21</th> <th>1.21</th> <th>.00</th> <th>7128</th>	145	47,048	0	68.22	1.21	1.21	.00	7128
04	RUSK CO APPRAISAL DI	1.000000	455,570		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	455,570		2,181	672,581	0					102,695
46	HENDERSON ISD	1.000000	455,570									
65	RUSK CO EMERGENCY SE	1.000000	455,570		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	455,570	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	112522	0	132461	41000	91461	85287	48211	
				2	101016	0	118558	41000	77558	62890	37852	
				3	89679	0	104922	41000	63922	45072	29384	
				4	78912	0	92099	41000	51099	31331	22625	
				5	67309	0	78713	41000	37713	20108	16963	
				6	56744	0	66610	41000	25610	11873	12591	
				7	48232	0	56618	41000	15618	6297	9389	
				8	40997	0	48125	41000	7125	2498	7000	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					595411	0	698106	328000	370106	265356	184015	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.86 EQUIP VAL: 6,196  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 41,704 WI OIL VAL: 39,035 RI OIL VAL: 27,070  
WI PAYOUT: 3.8 GAS VAL: 226,321 GAS VAL: 156,945  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	1.3	359	
-----	-----	-----	-----
	13.0 1	9.0 1	
	14.0 1	10.0 1	
	15.0 99	11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 359,860  
LAST YR RI VAL: 226,840  
LAST YR 8/8 VAL: 586,700

LAST YR OIL PROD: 555  
LAST YR GAS PROD: 140,485

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 97520 - ASHBY GU (2H) FULL WI DECIMAL = .778730 #WELLS: 1  
RRC#, WELL#.....: 267722 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 10864  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	627	74,218	0	62.50	2.83	2.83	.00	30517
ALT JOB#:	UNIT.....:	2	567	64,198	0	63.60	2.80	2.80	.00	28082
ALT LSE#:	HCG.....:	3	508	54,889	0	64.73	2.78	2.78	.00	25607
ALT RRC#:	GRAPH.....:	4	447	46,655	0	65.88	2.76	2.76	.00	22932
		5	384	39,657	0	67.03	2.74	2.74	.00	20044

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,533	279,617	0				127,182
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04	RUSK CO APPRAISAL DI	1.000000	375,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	375,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	375,840							
65	RUSK CO EMERGENCY SE	1.000000	375,840	1	163562	0	194079	94500	99,579	92,857
66	RUSK CO GROUND WATER	1.000000	375,840	2	139980	0	168062	94500	73,562	59,649
				3	118828	0	144435	94500	49,935	35,210
				4	100277	0	123209	94500	28,709	17,602
				5	84618	0	104662	94500	10,162	5,418
					607265	0	734447	472500	261,947	210,736

\$/BBLRESV:	18.51	EQUIP VAL:	6,025
\$/BBLPROD:	26,029	WI OIL VAL:	36,493
WI PAYOUT:	2.9	GAS VAL:	174,243
RI PAYOUT:	3.4	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 375,840 WI TOTAL: 216,760 RI TOTAL: 159,080

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500	1.8	218	
	9.0 1	13.0 1	
	10.0 1	14.0 1	
	11.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 75,570  
LAST YR RI VAL: 85,680  
LAST YR 8/8 VAL: 161,250

LAST YR OIL PROD: 716  
LAST YR GAS PROD: 82,088

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97509 - BULLARD GU (2H) FULL WI DECIMAL = .751863 #WELLS: 1  
RRC#, WELL#.....: 267723 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248137 DEPTH: 11063  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 399,050  
05 RUSK COUNTY 1.000000 399,050

45 CARLISLE ISD - RUSK .270000 107,740  
46 HENDERSON ISD .730000 291,310  
65 RUSK CO EMERGENCY SE 1.000000 399,050  
66 RUSK CO GROUND WATER 1.000000 399,050

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE  
--- --  
1 572 50,675 0 62.50 3.09 3.09 .00 26879  
2 543 44,340 0 63.60 3.06 3.06 .00 25965  
3 502 38,354 0 64.73 3.05 3.05 .00 24431  
4 449 32,792 0 65.88 3.02 3.02 .00 22240  
5 388 27,873 0 67.03 2.99 2.99 .00 19554  
6 329 23,692 0 68.22 2.98 2.98 .00 16916  
7 280 20,138 0 68.22 2.98 2.98 .00 14379  
=====

04 3,063 237,864 0 150,364  
05 543021 0 693385 406000 287,385 218,659 160966  
\$/BBLRESV: 20.60 EQUIP VAL: 19,419  
\$/BBLPROD: 39,416 WI OIL VAL: 47,417 RI OIL VAL: 34,906  
WI PAYOUT: 3.7 GAS VAL: 171,242 GAS VAL: 126,060  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 399,050 WI TOTAL: 238,080 RI TOTAL: 160,970  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
58,000 1.6 148  
-----  
4.0 1 12.0 1  
6.0 1 13.0 1  
9.0 1 14.0 1  
12.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 255,660  
LAST YR RI VAL: 164,890  
LAST YR 8/8 VAL: 420,550

LAST YR OIL PROD: 736  
LAST YR GAS PROD: 57,542

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97525 - TODD BESSIE ESTATE GU (31H) FULL WI DECIMAL = .629504 #WELLS: 1  
RRC#, WELL#.....: 267769 - 31H RRC DIST.: 06 FULL RI DECIMAL = .370496 DEPTH: 10813  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	0	82,066	0	62.50	1.25	1.25	.00
				2	0	73,448	0	63.60	1.24	1.24	.00
				=====	=====	=====					=====
					0	155,514	0				0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
04	RUSK CO APPRAISAL DI	1.000000	87,220	1	64576	0	64576	51500	13,076	12,193	35596
05	RUSK COUNTY	1.000000	87,220	2	57332	0	57332	51500	5,832	4,729	27722
30	KILGORE ISD - RUSK C	1.000000	87,220	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	1.000000	87,220		121908	0	121908	103000	18,908	16,922	63318
65	RUSK CO EMERGENCY SE	1.000000	87,220								
66	RUSK CO GROUND WATER	1.000000	87,220								
				\$/BBLRESV:	.00	EQUIP VAL:		6,975			
				\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:		16,922	GAS VAL:		63,318
				RI PAYOUT:	1.8	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		87,220	WI TOTAL:		23,900	RI TOTAL:	63,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
51,500		237	
	10.0	1	
	11.0	1	
	12.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,870  
LAST YR RI VAL: 97,160  
LAST YR 8/8 VAL: 142,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 85,629

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97522 - FISCHER-LAKE (1H) FULL WI DECIMAL = .774811 #WELLS: 1  
RRC#, WELL#.....: 267838 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225189 DEPTH: 10914  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 462,490  
05 RUSK COUNTY 1.000000 462,490  
53 WEST RUSK CISD 1.000000 462,490

60 KILGORE COLLEGE - RU 1.000000 462,490  
65 RUSK CO EMERGENCY SE 1.000000 462,490  
66 RUSK CO GROUND WATER 1.000000 462,490

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 324 67,146 0 62.50 3.15 3.15 .00 15690  
2 309 59,423 0 63.60 3.12 3.12 .00 15227  
3 286 51,995 0 64.73 3.11 3.11 .00 14344  
4 256 44,975 0 65.88 3.08 3.08 .00 13067  
5 221 38,453 0 67.03 3.05 3.05 .00 11478  
6 187 32,685 0 68.22 3.04 3.04 .00 9929  
7 159 27,782 0 68.22 3.04 3.04 .00 8440  
=====

04 1,742 322,459 0 88,175  
05 1,742 322,459 0 88,175  
53 1,742 322,459 0 88,175  
60 1,742 322,459 0 88,175  
65 1,742 322,459 0 88,175  
66 1,742 322,459 0 88,175  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 163880 0 179570 70000 109,570 102,174 48881  
2 143650 0 158877 70000 88,877 72,068 37936  
3 125290 0 139634 70000 69,634 49,099 29246  
4 107329 0 120396 70000 50,396 30,900 22121  
5 90871 0 102349 70000 32,349 17,248 16496  
6 76987 0 86916 70000 16,916 7,843 12288  
7 65439 0 73879 70000 3,879 1,563 9162  
=====

773446 0 861621 490000 371,621 280,895 176130  
\$/BBLRESV: 21.31 EQUIP VAL: 5,465  
\$/BBLPROD: 41,242 WI OIL VAL: 28,746 RI OIL VAL: 18,024  
WI PAYOUT: 3.4 GAS VAL: 252,149 GAS VAL: 158,105  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 462,490 WI TOTAL: 286,360 RI TOTAL: 176,130  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
70,000 .9 195  
-----

3.0 1 11.0 1  
6.0 1 12.0 1  
9.0 1 13.0 1  
12.0 1 14.0 1  
15.0 99 15.0 99  
ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,610  
LAST YR RI VAL: 186,840  
LAST YR 8/8 VAL: 516,450  
LAST YR OIL PROD: 624  
LAST YR GAS PROD: 80,569

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97673 - NEW HORIZONS EAST UNIT (P 1H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 267912 - P 1H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11229  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	75,716	0	62.06	2.14	2.14	.00	0
ALT JOB#:	UNIT.....:	2	0	64,358	0	63.16	2.12	2.12	.00	0
ALT LSE#:	HCG.....:	3	0	54,704	0	64.26	2.10	2.10	.00	0
ALT RRC#:	GRAPH.....:	4	0	46,499	0	65.39	2.08	2.08	.00	0
		5	0	39,524	0	66.55	2.07	2.07	.00	0
		6	0	33,595	0	67.72	2.06	2.06	.00	0
		7	0	28,556	0	67.72	2.06	2.06	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	75,716	0	62.06	2.14	2.14	.00	0
---	-----	-----	-----	2	0	64,358	0	63.16	2.12	2.12	.00	0
86	TATUM ISD - PANOLA C	.026000	8,630	3	0	54,704	0	64.26	2.10	2.10	.00	0
89	BECKVILLE ISD - PANO	.974000	323,070	4	0	46,499	0	65.39	2.08	2.08	.00	0
				5	0	39,524	0	66.55	2.07	2.07	.00	0
				6	0	33,595	0	67.72	2.06	2.06	.00	0
				7	0	28,556	0	67.72	2.06	2.06	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	342,952	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	120791	0	120791	43000	77,791	72,540
				2	101713	0	101713	43000	58,713	47,609
				3	85641	0	85641	43000	42,641	30,067
				4	72101	0	72101	43000	29,101	17,843
				5	60991	0	60991	43000	17,991	9,592
				6	51592	0	51592	43000	8,592	3,983
				7	43853	0	43853	43000	853	344
				=====	=====	=====	=====	=====	=====	=====
				536682	0	536682	301000	235,682	181,978	130296

				\$/BBLRESV:	.00	EQUIP VAL:	19,419			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	3.8	GAS VAL:	181,978	GAS VAL:	130,296	
				RI PAYOUT:	4.0	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	331,700	WI TOTAL:	201,400	RI TOTAL:	130,300	

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000		225	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,240  
LAST YR RI VAL: 126,760  
LAST YR 8/8 VAL: 309,000

LAST YR OIL PROD:  
LAST YR GAS PROD: 91,596

REMARKS1: WELL #P 1H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 97485 - MINDEN GU 1 (2H)(3H) FULL WI DECIMAL = .785927 #WELLS: 1  
RRC#, WELL#.....: 267916 - 3H RRC DIST.: 06 FULL RI DECIMAL = .214073 DEPTH: 10792  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME.....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	379	98,642	0	62.50	3.07	3.07	.00	18617
ALT JOB#:	UNIT.....:	2	336	75,948	0	63.60	3.05	3.05	.00	16795
ALT LSE#:	HCG.....:	3	294	59,994	0	64.73	3.03	3.03	.00	14957
ALT RRC#:	GRAPH.....:	4	254	48,591	0	65.88	3.01	3.01	.00	13151
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,263	283,175	0					63,520

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	439,070	1	238003	0	256620	110000	146,620	136,723	65466
05	RUSK COUNTY	1.000000	439,070	2	182053	0	198848	110000	88,848	72,044	44499
46	HENDERSON ISD	1.000000	439,070	3	142867	0	157824	110000	47,824	33,721	30981
65	RUSK CO EMERGENCY SE	1.000000	439,070	4	114949	0	128100	110000	18,100	11,098	22057
66	RUSK CO GROUND WATER	1.000000	439,070	=====	=====	=====	=====	=====	=====	=====	=====
					677872	0	741392	440000	301,392	253,586	163003

\$/BBLRESV: 21.89	EQUIP VAL: 22,481	
\$/BBLPROD: 25,117	WI OIL VAL: 21,726	RI OIL VAL: 13,965
WI PAYOUT: 2.8	GAS VAL: 231,860	GAS VAL: 149,037
RI PAYOUT: 2.9	PRD VAL: 0	PRD VAL: 0
=====		
8/8 VALUE: 439,070	WI TOTAL: 276,070	RI TOTAL: 163,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	1.1	310	
11.0	1	24.0	1
12.0	1	22.0	1
13.0	1	20.0	1
14.0	1	18.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 544,330  
LAST YR RI VAL: 271,280  
LAST YR 8/8 VAL: 815,610

LAST YR OIL PROD: 527  
LAST YR GAS PROD: 142,004

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97497 - MADDOX ESTATE GU (10H/11H) FULL WI DECIMAL = .710226 #WELLS: 1  
RRC#, WELL#.....: 268102 - 11H RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 12500  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	612	38,137	0	68.22	1.81	1.81	.00	29685
---	-----	-----	-----	8	520	32,417	0	68.22	1.81	1.81	.00	25233
04	RUSK CO APPRAISAL DI	1.000000	802,640	9	442	27,554	0	68.22	1.81	1.81	.00	21448
05	RUSK COUNTY	1.000000	802,640	10	376	23,421	0	68.22	1.81	1.81	.00	18230
53	WEST RUSK CISD	1.000000	802,640	11	319	19,908	0	68.22	1.81	1.81	.00	15496
60	KILGORE COLLEGE - RU	1.000000	802,640		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	802,640		8,768	560,735	0					409,490
66	RUSK CO GROUND WATER	1.000000	802,640									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	134231	0	199971	36500	163,471	152,437	76415
				2	114156	0	173374	36500	136,874	110,987	58115
				3	96514	0	149245	36500	112,745	79,497	43883
				4	81155	0	127570	36500	91,070	55,839	32904
				5	68607	0	108977	36500	72,477	38,641	24656
				6	57678	0	92602	36500	56,102	26,010	18378
				7	49026	0	78711	36500	42,211	17,017	13703
*** PARAMETERS ***				8	41673	0	66906	36500	30,406	10,659	10217
				9	35422	0	56870	36500	20,370	6,209	7618
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	30108	0	48338	36500	11,838	3,138	5680
YRS FLAT:	FMVF:	8/8 RES:		11	25592	0	41088	36500	4,588	1,058	4235

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 28.84 EQUIP VAL: 5,352  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 58,795 WI OIL VAL: 179,561 RI OIL VAL: 105,914  
WI PAYOUT: 4.0 GAS VAL: 321,930 GAS VAL: 189,890  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	802,640	WI TOTAL:	506,840	RI TOTAL:	295,800
-----	-----	-----	-----						
36,500	4.3	297							
-----	-----	-----	-----						
	11.0 1	14.0 1							
	12.0 1	15.0 99							
	13.0 1								
	14.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 591,720  
LAST YR RI VAL: 325,070  
LAST YR 8/8 VAL: 916,790

LAST YR OIL PROD: 1,733  
LAST YR GAS PROD: 115,993

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97526 - WILLIAMS GLEN EST GU (31H) FULL WI DECIMAL = .687790 #WELLS: 1  
RRC#, WELL#.....: 268105 - 31H RRC DIST.: 06 FULL RI DECIMAL = .312210 DEPTH: 10947  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	710	50,108	0	68.22	1.30	1.30	.00	33358
---	-----	-----	-----	8	604	42,592	0	68.22	1.30	1.30	.00	28354
04	RUSK CO APPRAISAL DI	1.000000	682,140	9	513	36,203	0	68.22	1.30	1.30	.00	24101
05	RUSK COUNTY	1.000000	682,140		=====	=====	=====					=====
53	WEST RUSK Cisd	1.000000	682,140		8,865	645,085	0					400,358
60	KILGORE COLLEGE - RU	1.000000	682,140									
65	RUSK CO EMERGENCY SE	1.000000	682,140		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	682,140	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	105850	0	167665	50500	117,165	109,257	71283
2	95088	0	155148	50500	104,648	84,856	57860
3	83842	0	140383	50500	89,883	63,378	45925
4	73222	0	124741	50500	74,241	45,520	35796
5	62489	0	107854	50500	57,354	30,579	27149
6	52710	0	91955	50500	41,455	19,219	20304
7	44804	0	78162	50500	27,662	11,152	15139
8	38083	0	66437	50500	15,937	5,586	11287
9	32371	0	56472	50500	5,972	1,821	8416
	=====	=====	=====	=====	=====	=====	=====
	588459	0	988817	454500	534,317	371,368	293159

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,500	4.0	325	
	-----	-----	-----
	3.0 1	9.0 1	
	6.0 1	10.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 367,600  
LAST YR RI VAL: 272,150  
LAST YR 8/8 VAL: 639,750

LAST YR OIL PROD: 1,505  
LAST YR GAS PROD: 117,723

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97500 - MCWILLIAMS J GU (11H)

FULL WI DECIMAL = .722023

#WELLS: 1

RRC#, WELL#.....: 268276 - 11H RRC DIST.: 06

FULL RI DECIMAL = .277977

DEPTH: 12000

OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC

GAS FIELD#.....: 66461275

GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 1,124 86,314 0 62.50 1.65 1.65 .00 50722

2 972 73,797 0 63.60 1.63 1.63 .00 44635

3 831 62,727 0 64.73 1.62 1.62 .00 38838

4 706 53,318 0 65.88 1.61 1.61 .00 33599

5 600 45,320 0 67.03 1.59 1.59 .00 29058

6 510 38,522 0 68.22 1.58 1.58 .00 25137

7 433 32,744 0 68.22 1.58 1.58 .00 21367

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 461,140

05 RUSK COUNTY 1.000000 461,140

53 WEST RUSK CISD 1.000000 461,140

60 KILGORE COLLEGE - RU 1.000000 461,140

65 RUSK CO EMERGENCY SE 1.000000 461,140

66 RUSK CO GROUND WATER 1.000000 461,140

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

1 102829 0 153551 50000 103,551 96,561 55369

2 86852 0 131487 50000 81,487 66,075 41590

3 73371 0 112209 50000 62,209 43,865 31133

4 61980 0 95579 50000 45,579 27,947 23262

5 52029 0 81087 50000 31,087 16,574 17312

6 43946 0 69083 50000 19,083 8,847 12938

7 37354 0 58721 50000 8,721 3,516 9646

458361 0 701717 350000 351,717 263,385 191250

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.45 EQUIP VAL: 6,505

\$/BBLPROD: 38,331 WI OIL VAL: 91,342 RI OIL VAL: 66,326

WI PAYOUT: 3.5 GAS VAL: 172,043 GAS VAL: 124,924

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 461,140 WI TOTAL: 269,890 RI TOTAL: 191,250

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.3 255

13.0 1 14.0 1

14.0 1 15.0 99

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,080

LAST YR RI VAL: 224,990

LAST YR 8/8 VAL: 568,070

LAST YR OIL PROD: 1,293

LAST YR GAS PROD: 90,342

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97521 - DORSEY C B GU 2 (6H) FULL WI DECIMAL = .818875 #WELLS: 1  
RRC#, WELL#.....: 268321 - 6H RRC DIST.: 06 FULL RI DECIMAL = .181125 DEPTH: 10697  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
				1	209		99,514	0	62.50	1.96	1.96	.00	10697
				2	189		88,068	0	63.60	1.94	1.94	.00	9843
				3	169		77,058	0	64.73	1.93	1.93	.00	8958
				4	148		66,654	0	65.88	1.92	1.92	.00	7984
				5	127		56,988	0	67.03	1.90	1.90	.00	6971
				6	107		48,439	0	68.22	1.88	1.88	.00	6031
				7	91		41,173	0	68.22	1.88	1.88	.00	5126
				8	77		34,997	0	68.22	1.88	1.88	.00	4357
04	RUSK CO APPRAISAL DI	1.000000	565,320	9	66		29,748	0	68.22	1.88	1.88	.00	3703
05	RUSK COUNTY	1.000000	565,320	10	56		25,285	0	68.22	1.88	1.88	.00	3148
46	HENDERSON ISD	1.000000	565,320	11	47		21,492	0	68.22	1.88	1.88	.00	2676
65	RUSK CO EMERGENCY SE	1.000000	565,320	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	565,320		1,286		589,416	0					69,494

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	159719	0	170416	34000	136,416	127,208	35304
2	139906	0	149749	34000	115,749	93,858	27213
3	121785	0	130743	34000	96,743	68,214	20841
4	104796	0	112780	34000	78,780	48,303	15770
5	88665	0	95636	34000	61,636	32,861	11730
6	74572	0	80603	34000	46,603	21,606	8672
7	63386	0	68512	34000	34,512	13,914	6466
8	53879	0	58236	34000	24,236	8,496	4821
9	45797	0	49500	34000	15,500	4,725	3595
10	38927	0	42075	34000	8,075	2,141	2680
11	33088	0	35764	34000	1,764	407	1999
=====	=====	=====	=====	=====	=====	=====	=====
	924520	0	994014	374000	620,014	421,733	139091

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 28.02 EQUIP VAL: 4,496  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 60,049 WI OIL VAL: 29,484 RI OIL VAL: 9,724  
WI PAYOUT: 4.0 GAS VAL: 392,248 GAS VAL: 129,367  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	565,320	WI TOTAL:	426,230	RI TOTAL:	139,090
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
34,000	.6	289							
-----	-----	-----	-----						
	9.0 1	11.0 1							
	10.0 1	12.0 1							
	11.0 1	13.0 1							
	13.0 1	14.0 1							
	15.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 475,190  
LAST YR RI VAL: 146,910  
LAST YR 8/8 VAL: 622,100

LAST YR OIL PROD: 227  
LAST YR GAS PROD: 114,064

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97511 - TRAVIS CROW GU-HOLLAND(SA)(1H) FULL WI DECIMAL = .774960 #WELLS: 1  
RRC#, WELL#.....: 268367 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225040 DEPTH: 10971  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	167	46,554	0	62.50	2.07	2.07	.00	8089
ALT JOB#:	UNIT.....:	2	139	38,872	0	63.60	2.06	2.06	.00	6851
ALT LSE#:	HCG.....:	3	117	32,846	0	64.73	2.04	2.04	.00	5869
ALT RRC#:	GRAPH.....:	4	99	27,919	0	65.88	2.02	2.02	.00	5077
		5	84	23,731	0	67.03	2.01	2.01	.00	4391

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	606	169,922	0				30,277
-----	-------------------	---------	-----------	-----	---------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	177,240	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	177,240	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	177,240							
65	RUSK CO EMERGENCY SE	1.000000	177,240	1	74680	0	82769	38000	44,769	41,747
66	RUSK CO GROUND WATER	1.000000	177,240	2	62056	0	68907	38000	30,907	25,062
				3	51927	0	57796	38000	19,796	13,958
				4	43705	0	48782	38000	10,782	6,611
				5	36965	0	41356	38000	3,356	1,790
					269333	0	299610	190000	109,610	89,168

\$/BBLRESV:	19.22	EQUIP VAL:	21,410		
\$/BBLPROD:	23,284	WI OIL VAL:	9,011	RI OIL VAL:	6,736
WI PAYOUT:	.0	GAS VAL:	80,157	GAS VAL:	59,923
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	177,240	WI TOTAL:	110,580	RI TOTAL:	66,660

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
38,000	.5	140	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,830  
LAST YR RI VAL: 74,770  
LAST YR 8/8 VAL: 196,600

LAST YR OIL PROD: 188  
LAST YR GAS PROD: 57,477

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97510 - BYRON (1) FULL WI DECIMAL = .750114 #WELLS: 1  
RRC#, WELL#.....: 268381 - 1 RRC DIST.: 06 FULL RI DECIMAL = .249886 DEPTH: 11200  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97524 - NEW HORIZONS WEST UNIT (I 1H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 268385 - I 1H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 11361  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	117,603	0	62.06	2.06	2.06	.00
ALT RRC#:	GRAPH.....:	2	0	95,845	0	63.16	2.04	2.04	.00
		3	0	79,070	0	64.26	2.03	2.03	.00
		4	0	66,022	0	65.39	2.01	2.01	.00
		5	0	55,787	0	66.55	2.00	2.00	.00
		6	0	47,418	0	67.72	1.99	1.99	.00
		7	0	40,306	0	67.72	1.99	1.99	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
04	RUSK CO APPRAISAL DI	.020000	9,670	0	502,051	0					0
05	RUSK COUNTY	.020000	9,670								
52	TATUM ISD - RUSK CO	.020000	9,670								
65	RUSK CO EMERGENCY SE	.020000	9,670								
66	RUSK CO GROUND WATER	.020000	9,670								
86	TATUM ISD - PANOLA C	.980000	473,710								

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	180744	0	180744	57000	123,744	115,391	57617
2	145874	0	145874	57000	88,874	72,065	40791
3	119753	0	119753	57000	62,753	44,248	29374
4	99007	0	99007	57000	42,007	25,756	21303
5	83242	0	83242	57000	26,242	13,991	15711
6	70402	0	70402	57000	13,402	6,213	11656
7	59842	0	59842	57000	2,842	1,146	8691
	758864	0	758864	399000	359,864	278,810	185143

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 19,419
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.5	GAS VAL: 278,810
			RI PAYOUT: 4.0	PRD VAL: 0
			8/8 VALUE: 483,370	WI TOTAL: 298,230
				RI TOTAL: 185,140

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
57,000		358	
	19.0	1	
	18.0	1	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,480  
LAST YR RI VAL: 139,620  
LAST YR 8/8 VAL: 322,100

LAST YR OIL PROD:  
LAST YR GAS PROD: 131,183

REMARKS1: WELL # I 1H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97523 - HARDY HEIRS-MODISETTE (SA)(2H) FULL WI DECIMAL = .818375 #WELLS: 1  
RRC#, WELL#.....: 268392 - 2H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10742  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 674,150  
05 RUSK COUNTY 1.000000 674,150  
46 HENDERSON ISD .360000 242,700  
53 WEST RUSK CISD .640000 431,450  
60 KILGORE COLLEGE - RU .640000 431,450  
65 RUSK CO EMERGENCY SE 1.000000 674,150  
66 RUSK CO GROUND WATER 1.000000 674,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 210135 0 221490 61000 160,490 149,657 46039  
2 188906 0 197650 61000 136,650 110,806 36039  
3 167938 0 174878 61000 113,878 80,297 27970  
4 146284 0 151945 61000 90,945 55,762 21317  
5 124941 0 129768 61000 68,768 36,664 15971  
6 105472 0 109648 61000 48,648 22,554 11837  
7 89651 0 93201 61000 32,201 12,982 8826  
8 76204 0 79221 61000 18,221 6,388 6581  
9 64773 0 67338 61000 6,338 1,932 4907  
=====

\*\*\* PARAMETERS \*\*\*

1174304 0 1225139 549000 676,139 477,042 179487

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.49 EQUIP VAL: 17,614

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40 \$/BBLPROD: 34,545 WI OIL VAL: 19,794 RI OIL VAL: 7,447  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 WI PAYOUT: 3.9 GAS VAL: 457,248 GAS VAL: 172,039  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 674,150 WI TOTAL: 494,660 RI TOTAL: 179,490  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000 .7 245  
-----

25.0 1 9.0 1  
23.0 1 10.0 1  
21.0 1 11.0 1  
18.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 579,430  
LAST YR RI VAL: 200,970  
LAST YR 8/8 VAL: 780,400

LAST YR OIL PROD: 305  
LAST YR GAS PROD: 93,718

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97541 - MINDEN GU 2 (2H)

FULL WI DECIMAL = .794243

#WELLS: 1

RRC#, WELL#.....: 270239 - 2H RRC DIST.: 06

FULL RI DECIMAL = .205757

DEPTH: 11035

OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	267	40,937	0	68.22	2.75	2.75	.00	14485
04	RUSK CO APPRAISAL DI	1.000000	551,200		2,911	446,966	0					150,961
05	RUSK COUNTY	1.000000	551,200									
46	HENDERSON ISD	1.000000	551,200		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	551,200	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	551,200	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	188618	0	215424	98000	117,424	109,498	52270
2	177920	0	203985	98000	105,985	85,940	43415
3	163392	0	187915	98000	89,915	63,400	35083
4	144655	0	166998	98000	68,998	42,306	27349
5	124657	0	144355	98000	46,355	24,714	20738
6	105194	0	122235	98000	24,235	11,236	15404
7	89415	0	103900	98000	5,900	2,379	11485
	993851	0	1144812	686000	458,812	339,473	205744

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 19.37 EQUIP VAL: 5,985

\$/BBLPROD: 37,586 WI OIL VAL: 44,765 RI OIL VAL: 27,130

WI PAYOUT: 3.5 GAS VAL: 294,708 GAS VAL: 178,613

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 551,200 WI TOTAL: 345,460 RI TOTAL: 205,740

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
98,000	1.5	233	
3.0	1	4.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,320

LAST YR RI VAL: 104,880

LAST YR 8/8 VAL: 170,200

LAST YR OIL PROD: 755

LAST YR GAS PROD: 88,650

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97531 - KANGERGA -A- GU (11H) FULL WI DECIMAL = .821418 #WELLS: 1  
RRC#, WELL#.....: 270463 - 11H RRC DIST.: 06 FULL RI DECIMAL = .178582 DEPTH: 10703  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	358	95,263	0	62.50	1.25	1.25	.00	18379
ALT RRC#:	GRAPH.....:	2	340	90,965	0	63.60	1.24	1.24	.00	17762
		3	315	84,132	0	64.73	1.23	1.23	.00	16749
		=====	=====	=====						=====
			1,013	270,360	0					52,890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	96,860	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	96,860	1	97813	0	116192	97500	18,692	17,430	23660
46	HENDERSON ISD	1.000000	96,860	2	92653	0	110415	97500	12,915	10,472	19722
65	RUSK CO EMERGENCY SE	1.000000	96,860	3	85002	0	101751	97500	4,251	2,997	15942
66	RUSK CO GROUND WATER	1.000000	96,860		=====	=====	=====	=====	=====	=====	=====
					275468	0	328358	292500	35,858	30,899	59324

\$/BBLRESV:	5.98	EQUIP VAL:	6,643		
\$/BBLPROD:	6,062	WI OIL VAL:	4,977	RI OIL VAL:	9,556
WI PAYOUT:	.0	GAS VAL:	25,922	GAS VAL:	49,768
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	96,860	WI TOTAL:	37,540	RI TOTAL:	59,320

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
97,500	1.0	265	
4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,140  
LAST YR RI VAL: 60,280  
LAST YR 8/8 VAL: 104,420

LAST YR OIL PROD: 498  
LAST YR GAS PROD: 109,550

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97530 - BROWN ANNIE (2H) FULL WI DECIMAL = .797625 #WELLS: 1  
RRC#, WELL#.....: 270496 - 2H RRC DIST.: 06 FULL RI DECIMAL = .202375 DEPTH: 10407  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	738,390	1	640	116,778	0	62.50	2.16	2.16	31905
05	RUSK COUNTY	1.000000	738,390	2	602	99,843	0	63.60	2.14	2.14	30539
52	TATUM ISD - RUSK CO	1.000000	738,390	3	554	84,866	0	64.73	2.13	2.13	28603
65	RUSK CO EMERGENCY SE	1.000000	738,390	4	495	72,136	0	65.88	2.11	2.11	26011
66	RUSK CO GROUND WATER	1.000000	738,390	5	428	61,316	0	67.03	2.09	2.09	22883
				6	363	52,118	0	68.22	2.08	2.08	19796
				7	309	44,300	0	68.22	2.08	2.08	16826
				8	262	37,655	0	68.22	2.08	2.08	14302
				9	223	32,007	0	68.22	2.08	2.08	12157
				10	189	27,206	0	68.22	2.08	2.08	10333
				=====	=====	=====					=====
					4,065	628,225	0				213,355

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	201193	0	233098	52500	180,598	168,407
				2	170424	0	200963	52500	148,463	120,384
				3	144183	0	172786	52500	120,286	84,815
				4	121405	0	147416	52500	94,916	58,197
				5	102216	0	125099	52500	72,599	38,707
				6	86468	0	106264	52500	53,764	24,926
				7	73498	0	90324	52500	37,824	15,249
				8	62473	0	76775	52500	24,275	8,509
				9	53102	0	65259	52500	12,759	3,889
				10	45137	0	55470	52500	2,970	788
				=====	=====	=====	=====	=====	=====	=====
					1060099	0	1273454	525000	748,454	523,871
										209798

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.72 \$/BBLRESV: 27.08 EQUIP VAL: 4,721  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72 \$/BBLPROD: 61,120 WI OIL VAL: 87,769 RI OIL VAL: 35,150  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 436,101 GAS VAL: 174,648  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 738,390 WI TOTAL: 528,590 RI TOTAL: 209,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,500	1.8	345	
	-----	-----	-----
	5.0 1	14.0 1	
	7.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,960  
LAST YR RI VAL: 192,620  
LAST YR 8/8 VAL: 662,580

LAST YR OIL PROD: 764  
LAST YR GAS PROD: 150,926

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97532 - MOYERS GU 1 (4H) FULL WI DECIMAL = .747682 #WELLS: 1  
RRC#, WELL#.....: 270618 - 4H RRC DIST.: 06 FULL RI DECIMAL = .252318 DEPTH: 11087  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28	23,813	0	68.22	3.08	3.08	.00	1437
					=====	=====	=====					
04	RUSK CO APPRAISAL DI	1.000000	343,300		328	263,386	0					15,990
05	RUSK COUNTY	1.000000	343,300									
45	CARLISLE ISD - RUSK	1.000000	343,300		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	343,300	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	343,300	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	121077	0	124301	55000	69,301	64,623	39287
2	111891	0	114792	55000	59,792	48,483	31826
3	100854	0	103419	55000	48,419	34,141	25152
4	89187	0	91404	55000	36,404	22,321	19500
5	76642	0	78597	55000	23,597	12,581	14708
6	64517	0	66208	55000	11,208	5,196	10869
7	54839	0	56276	55000	1,276	515	8104
	619007	0	634997	385000	249,997	187,860	149446

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 19.35 EQUIP VAL: 5,985  
\$/BBLPROD: 31,540 WI OIL VAL: 4,731 RI OIL VAL: 3,763  
WI PAYOUT: 3.4 GAS VAL: 183,129 GAS VAL: 145,683  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 343,300 WI TOTAL: 193,850 RI TOTAL: 149,450

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.55  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	.2	143	
11.0	1	6.0	1
12.0	1	8.0	1
13.0	1	10.0	1
14.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,070  
LAST YR RI VAL: 131,950  
LAST YR 8/8 VAL: 303,020

LAST YR OIL PROD: 74  
LAST YR GAS PROD: 59,501

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/24/2025 MNRLJBAL

LEASE#, NAME.....: 96825 - MAXWELL GU (1/2H) FULL WI DECIMAL = .803361 #WELLS: 1  
RRC#, WELL#.....: 270985 - 2H RRC DIST.: 06 FULL RI DECIMAL = .196639 DEPTH: 10166  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	2,516	217,387	0	63.16	2.86	2.86	.00	127706		
ALT JOB#:	UNIT.....:	3	2,139	184,779	0	64.26	2.84	2.84	.00	110440		
ALT LSE#:	HCG.....:	4	1,818	157,062	0	65.39	2.82	2.82	.00	95525		
ALT RRC#:	GRAPH.....:	5	1,545	133,503	0	66.55	2.80	2.80	.00	82637		
		6	1,313	113,477	0	67.72	2.78	2.78	.00	71476		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,116	96,455	0	67.72	2.78	2.78	.00	60755
---	-----	-----	-----	8	949	81,987	0	67.72	2.78	2.78	.00	51641
86	TATUM ISD - PANOLA C	.038000	95,990	9	806	69,689	0	67.72	2.78	2.78	.00	43895
89	BECKVILLE ISD - PANO	.962000	2,429,830	10	685	59,236	0	67.72	2.78	2.78	.00	37311
				11	582	50,350	0	67.72	2.78	2.78	.00	31714
				12	495	42,798	0	67.72	2.78	2.78	.00	26957
					=====	=====	=====					=====
					16,925	1,462,473	0					887,682

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	
				1	593778	0	741403	120000	621,403	579,458	169966	
				2	499472	0	627178	120000	507,178	411,256	126123	
				3	421583	0	532023	120000	412,023	290,522	93849	
				4	355822	0	451347	120000	331,347	203,162	69840	
				5	300303	0	382940	120000	262,940	140,189	51977	
				6	253435	0	324911	120000	204,911	95,001	38685	
*** PARAMETERS ***				7	215419	0	276174	120000	156,174	62,961	28844	
				8	183106	0	234747	120000	114,747	40,225	21506	
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	155640	0	199535	120000	79,535	24,245	16036	
YRS FLAT:	FMVF:	8/8 RES:		10	132294	0	169605	120000	49,605	13,149	11956	
				11	112450	0	144164	120000	24,164	5,570	8915	
				12	95583	0	122540	120000	2,540	509	6647	
OIL WELLHEAD PRICE: 74.79				GAS WI GR PRICE: 2.30								
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.30		=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT): U				GAS %TAX ALLOW.: 12.5		3318885	0	4206567	1440000	2,766,567	1,866,247	644344
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		\$/BBLRESV: 28.97	EQUIP VAL: 15,216					
				\$/BBLPROD: 55,703		WI OIL VAL: 393,819		RI OIL VAL: 135,971				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.0		GAS VAL: 1,472,426		GAS VAL: 508,373				
-----	-----	-----	-----	RI PAYOUT: 4.7		PRD VAL: 0		PRD VAL: 0				
120,000	8.8	760				=====		=====				
-----	-----	-----	-----	8/8 VALUE:		2,525,800	WI TOTAL: 1,881,460		RI TOTAL: 644,340			
	15.0 99	15.0 99										

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,850  
LAST YR RI VAL: 330,280  
LAST YR 8/8 VAL: 1,105,130

LAST YR OIL PROD: 3,292  
LAST YR GAS PROD: 357,385

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97539 - BARKSDALE ESTATE GU (31H) FULL WI DECIMAL = .770514 #WELLS: 1  
RRC#, WELL#.....: 271119 - 31H RRC DIST.: 06 FULL RI DECIMAL = .229486 DEPTH: 11013  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,760	139,120	0	62.50	1.67	1.67	.00	84757
ALT JOB#:	UNIT.....:	2	1,619	132,843	0	63.60	1.65	1.65	.00	79339
ALT LSE#:	HCG.....:	3	1,457	122,864	0	64.73	1.65	1.65	.00	72668
ALT RRC#:	GRAPH.....:	4	1,283	109,948	0	65.88	1.64	1.64	.00	65127
		5	1,104	95,090	0	67.03	1.62	1.62	.00	57019
		6	938	80,826	0	68.22	1.61	1.61	.00	49326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	797	68,702	0	68.22	1.61	1.61	.00	41928
---	-----	-----	-----	8	677	58,397	0	68.22	1.61	1.61	.00	35638
04	RUSK CO APPRAISAL DI	1.000000	1,129,590	9	576	49,637	0	68.22	1.61	1.61	.00	30293
05	RUSK COUNTY	1.000000	1,129,590	10	489	42,191	0	68.22	1.61	1.61	.00	25749
53	WEST RUSK CISD	1.000000	1,129,590	11	416	35,863	0	68.22	1.61	1.61	.00	21886
60	KILGORE COLLEGE - RU	1.000000	1,129,590	12	353	30,483	0	68.22	1.61	1.61	.00	18603
65	RUSK CO EMERGENCY SE	1.000000	1,129,590	13	300	25,911	0	68.22	1.61	1.61	.00	15813
66	RUSK CO GROUND WATER	1.000000	1,129,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,769	991,875	0					598,146

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	179014	0	263771	45500	218,271	203,537	73578
				2	168890	0	248229	45500	202,729	164,387	60740
				3	156203	0	228871	45500	183,371	129,297	49125
				4	138935	0	204062	45500	158,562	97,221	38421
				5	118694	0	175713	45500	130,213	69,424	29020
*** PARAMETERS ***				6	100267	0	149593	45500	104,093	48,259	21672
				7	85227	0	127155	45500	81,655	32,919	16159
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	72443	0	108081	45500	62,581	21,939	12049
YRS FLAT:	FMVF:	8/8 RES:		9	61577	0	91870	45500	46,370	14,135	8984
				10	52340	0	78089	45500	32,589	8,638	6699
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.33			11	44489	0	66375	45500	20,875	4,812	4994
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33			12	37816	0	56419	45500	10,919	2,188	3724
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	32143	0	47956	45500	2,456	428	2777
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1248038	0	1846184	591500	1,254,684	797,184	327942

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.48	EQUIP VAL: 4,466
-----	-----	-----	-----	\$/BBLPROD: 67,033	WI OIL VAL: 258,280
45,500	5.0	387		WI PAYOUT: 4.3	RI OIL VAL: 106,250
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 538,904
					GAS VAL: 221,692
					PRD VAL: 0
					PRD VAL: 0
					=====
				8/8 VALUE: 1,129,590	WI TOTAL: 801,650
					RI TOTAL: 327,940
					=====

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 723,620  
LAST YR RI VAL: 301,510  
LAST YR 8/8 VAL: 1,025,130

LAST YR OIL PROD: 1,948  
LAST YR GAS PROD: 134,037

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97542 - RAINWATER GU (3H) FULL WI DECIMAL = .813409 #WELLS: 1  
RRC#, WELL#.....: 271212 - 3H RRC DIST.: 06 FULL RI DECIMAL = .186591 DEPTH: 10432  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	302	102,965	0	68.22	1.79	1.79	.00	16799
---	-----	-----	-----	8	257	87,520	0	68.22	1.79	1.79	.00	14279
04	RUSK CO APPRAISAL DI	1.000000	1,293,660	9	218	74,392	0	68.22	1.79	1.79	.00	12137
05	RUSK COUNTY	1.000000	1,293,660	10	185	63,233	0	68.22	1.79	1.79	.00	10316
52	TATUM ISD - RUSK CO	1.000000	1,293,660	11	158	53,748	0	68.22	1.79	1.79	.00	8769
65	RUSK CO EMERGENCY SE	1.000000	1,293,660	=====	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	1,293,660		4,117	1,402,017	0					220,706

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	315448	0	346561	75000	271,561	253,230
				2	299596	0	329860	75000	254,860	206,658
				3	274095	0	302580	75000	227,580	160,469
				4	242601	0	268537	75000	193,537	118,665
				5	208658	0	231503	75000	156,503	83,441
				6	176374	0	196137	75000	121,137	56,162
				7	149918	0	166717	75000	91,717	36,976
				8	127430	0	141709	75000	66,709	23,385
				9	108316	0	120453	75000	45,453	13,856
				10	92069	0	102385	75000	27,385	7,260
				11	78258	0	87027	75000	12,027	2,772
				=====	=====	=====	=====	=====	=====	=====
					2072763	0	2293469	825000	1,468,469	962,874

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.48  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000	1.7	580	

3.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,261,760  
LAST YR RI VAL: 399,800  
LAST YR 8/8 VAL: 1,661,560

LAST YR OIL PROD: 616  
LAST YR GAS PROD: 261,293

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/07/2025 MNRLJBAL

LEASE#, NAME.....: 97553 - HILL-IP (ALLOCATION) (1H) FULL WI DECIMAL = .845573 #WELLS: 1  
RRC#, WELL#.....: 271690 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154427 DEPTH: 10402  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .167700 94,640  
05 RUSK COUNTY .167700 94,640  
52 TATUM ISD - RUSK CO .167700 94,640  
65 RUSK CO EMERGENCY SE .167700 94,640  
66 RUSK CO GROUND WATER .167700 94,640  
86 TATUM ISD - PANOLA C .832300 469,720

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,192 108,944 0 62.06 2.40 2.40 .00 62552  
2 1,031 94,235 0 63.16 2.38 2.38 .00 55062  
3 881 80,570 0 64.26 2.36 2.36 .00 47870  
4 748 68,484 0 65.39 2.35 2.35 .00 41405  
5 636 58,211 0 66.55 2.33 2.33 .00 35819  
6 541 49,480 0 67.72 2.31 2.31 .00 30981  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 221088 0 283640 122972 160,668 149,823 48517  
2 189645 0 244707 114979 129,728 105,193 36717  
3 160782 0 208652 114979 93,673 66,050 27463  
4 136085 0 177490 114979 62,511 38,328 20491  
5 114688 0 150507 114979 35,528 18,942 15243  
6 96648 0 127629 114979 12,650 5,865 11338  
=====

918936 0 1192625 697867 494,758 384,201 159769  
\$/BBLRESV: 20.74 EQUIP VAL: 20,390  
\$/BBLPROD: 29,786 WI OIL VAL: 88,168 RI OIL VAL: 36,664  
WI PAYOUT: 3.3 GAS VAL: 296,033 GAS VAL: 123,104  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 564,360 WI TOTAL: 404,590 RI TOTAL: 159,770  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,821 3.5 320  
-----  
6.0 1 13.0 1 13.0 1  
6.5 1 14.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 443,620  
LAST YR RI VAL: 176,680  
LAST YR 8/8 VAL: 620,300

LAST YR OIL PROD: 1,153  
LAST YR GAS PROD: 109,953

REMARKS1: RUSK CO - 16.77%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97540 - GARNER GU (2H)          FULL WI DECIMAL = .792458          #WELLS:      1
RRC#, WELL#.....: 271936 -      2H  RRC DIST.: 06    FULL RI DECIMAL = .207542          DEPTH: 13000
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OPERATOR NAME....	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	66461275		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	OAK HILL (COTTON VALLEY)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	352	80,823	0
				17,434

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	80061	0	97495	102000	-4,505	-4,201	23914

04	RUSK CO APPRAISAL DI	1.000000	33,330	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	33,330	80061	0	97495	102000	4,505-	4,201-	23914

30	KILGORE ISD - RUSK C	1.000000	33,330			
60	KILGORE COLLEGE - RU	1.000000	33.330	\$/BBLRESV: 2.69	EQUIP VAL:	9.415

61	GREGG CO ESD #1 - RU	1.000000	33,330	\$/BBLPROD:	948	WI OIL VAL:	0	RI OIL VAL:	4,276
66	RUSK CO GROUND WATER	1.000000	33,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	19,638

RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====

8/8 VALUE:	33,330	WI TOTAL:	9,420	RI TOTAL:	23,910
------------	--------	-----------	-------	-----------	--------

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.00
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.00
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

102.000	1.0	226
---------	-----	-----

102,000	170	220	
-----	-----	-----	-----
	7 0 1	4 0 1	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EO SCH#: 21 VAL: 10,130

SERV WELLS:                   EQ SCH#:                   VAL:

INJ    WELLS:                    EO SCH#:                    VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	13,000
LAST YR	RI VAL:	25,960
LAST YR	8/8 VAL:	38,960

LAST YR OIL PROD:	349
LAST YR GAS PROD:	83,948

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97571 - TEXAS UTILITIES GU (31H) FULL WI DECIMAL = .788557 #WELLS: 1  
RRC#, WELL#.....: 271989 - 31H RRC DIST.: 06 FULL RI DECIMAL = .211443 DEPTH: 10746  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	257	46,535	0	68.22	1.21	1.21	.00	13876
-----	-----	-----	8 <td>219<td>39,555<td>0<td>68.22<td>1.21<td>1.21<td>.00<th>11794</th></td></td></td></td></td></td></td>	219 <td>39,555<td>0<td>68.22<td>1.21<td>1.21<td>.00<th>11794</th></td></td></td></td></td></td>	39,555 <td>0<td>68.22<td>1.21<td>1.21<td>.00<th>11794</th></td></td></td></td></td>	0 <td>68.22<td>1.21<td>1.21<td>.00<th>11794</th></td></td></td></td>	68.22 <td>1.21<td>1.21<td>.00<th>11794</th></td></td></td>	1.21 <td>1.21<td>.00<th>11794</th></td></td>	1.21 <td>.00<th>11794</th></td>	.00 <th>11794</th>	11794
RUSK CO APPRAISAL DI	1.000000	520,320	9	186	33,621	0 <td>68.22</td> <td>1.21</td> <td>1.21</td> <td>.00<th>10025</th></td>	68.22	1.21	1.21	.00 <th>10025</th>	10025
RUSK COUNTY	1.000000	520,320	10	158	28,578	0 <td>68.22</td> <td>1.21</td> <td>1.21</td> <td>.00<th>8521</th></td>	68.22	1.21	1.21	.00 <th>8521</th>	8521
HENDERSON ISD	1.000000	520,320	11	134	24,291	0 <td>68.22</td> <td>1.21</td> <td>1.21</td> <td>.00<th>7243</th></td>	68.22	1.21	1.21	.00 <th>7243</th>	7243
RUSK CO EMERGENCY SE	1.000000	520,320	=====	=====	=====	=====					=====
RUSK CO GROUND WATER	1.000000	520,320		3,523	675,699	0					183,083

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	115426	0	141744	27000	114,744	106,999	35597
				2	100187	0	125313	27000	98,313	79,719	27606
				3	85962	0	109493	27000	82,493	58,167	21158
				4	73496	0	94951	27000	67,951	41,664	16095
				5	61964	0	80834	27000	53,834	28,703	12020
				6	52237	0	68561	27000	41,561	19,269	8942
				7	44402	0	58278	27000	31,278	12,609	6668
*** PARAMETERS ***				8	37742	0	49536	27000	22,536	7,900	4972
				9	32080	0	42105	27000	15,105	4,604	3707
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	27268	0	35789	27000	8,789	2,329	2764
YRS FLAT:	FMVF:	8/8 RES:		11	23178	0	30421	27000	3,421	788	2061
				=====							
					653942	0	837025	297000	540,025	362,751	141590

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,000	1.5	342	

5.0	1	12.0	1
7.0	1	13.0	1
9.0	1	14.0	1
12.0	1	15.0	99
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 535,560  
LAST YR RI VAL: 187,050  
LAST YR 8/8 VAL: 722,610

LAST YR OIL PROD: 606  
LAST YR GAS PROD: 132,968

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97568 - BULLARD GU (4H) FULL WI DECIMAL = .751863 #WELLS: 1  
RRC#, WELL#.....: 272006 - 4H RRC DIST.: 06 FULL RI DECIMAL = .248137 DEPTH: 11101  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	101	45,512	0	62.50	3.05	3.05	.00	4746
ALT JOB#:	UNIT.....:	2	85	41,643	0	63.60	3.03	3.03	.00	4105
ALT LSE#:	HCG.....:	3	72	37,476	0	64.73	3.00	3.00	.00	3551
ALT RRC#:	GRAPH.....:	4	62	32,977	0	65.88	2.98	2.98	.00	3072
		5	52	28,358	0	67.03	2.96	2.96	.00	2657

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	372	185,966	0				18,131
-----	-------------------	---------	-----------	-----	---------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	221,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	221,230	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	.270000	59,740							
46	HENDERSON ISD	.730000	161,500	1	104367	0	109113	76236*	32,877	30,658
65	RUSK CO EMERGENCY SE	1.000000	221,230	2	94869	0	98974	56436	42,538	34,492
66	RUSK CO GROUND WATER	1.000000	221,230	3	84530	0	88081	56436	31,645	22,313
				4	73887	0	76959	56436	20,523	12,583
				5	63111	0	65768	56436	9,332	4,975
					420764	0	438895	301980	136,915	105,021

\$/BBLRESV:	15.55	EQUIP VAL:	6,599		
\$/BBLPROD:	19,195	WI OIL VAL:	4,338	RI OIL VAL:	4,528
WI PAYOUT:	3.2	GAS VAL:	100,682	GAS VAL:	105,077
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 221,230 WI TOTAL: 111,620 RI TOTAL: 109,610

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
56,436	.3	130	
	15.0 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,470  
LAST YR RI VAL: 104,140  
LAST YR 8/8 VAL: 192,610

LAST YR OIL PROD: 141  
LAST YR GAS PROD: 53,622  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97570 - SNIDER INDUSTRIES GU (1H) FULL WI DECIMAL = .786215 #WELLS: 1  
RRC#, WELL#.....: 272141 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213785 DEPTH: 11138  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
68,500			
-----	-----	-----	-----
	14.0 1	6.0 1	
	15.0 99	8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,070  
LAST YR RI VAL: 54,750  
LAST YR 8/8 VAL: 94,820

LAST YR OIL PROD: 18  
LAST YR GAS PROD: 147

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97547 - ASHBY GU (3H) FULL WI DECIMAL = .778730 #WELLS: 1  
RRC#, WELL#.....: 272147 - 3H RRC DIST.: 06 FULL RI DECIMAL = .221270 DEPTH: 11027  
OPERATOR#, AGENT#: 263648 - 368

OPERATOR NAME....: FAULCONER ENERGY, LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	114682	0	134004	148000	-13,996	-13,052	35662			
04	RUSK CO APPRAISAL DI	1.000000	61,680	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	61,680	114682	0	134004	148000	13,996-	13,052-	35662				
46	HENDERSON ISD	1.000000	61,680											
65	RUSK CO EMERGENCY SE	1.000000	61,680											
66	RUSK CO GROUND WATER	1.000000	61,680											

WI GAS REVENUE  
WI PRD REVENUE  
WI GROSS REVENUE  
OPERATING EXPENSES  
WI NET REVENUE  
PV WI NET REVENUE  
PV RI NET REVENUE  
WI OIL VAL:  
GAS VAL:  
PRD VAL:  
WI TOTAL:  
RI TOTAL:

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
148,000	1.2	146	
18.0	1	14.0	1
17.0	1	15.0	99
16.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 35,840  
LAST YR 8/8 VAL: 61,860

LAST YR OIL PROD: 583  
LAST YR GAS PROD: 69,225

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97549 - BULLARD-MOYERS 1 (3H) FULL WI DECIMAL = .749541 #WELLS: 1  
RRC#, WELL#.....: 272158 - 3H RRC DIST.: 06 FULL RI DECIMAL = .250459 DEPTH: 11036  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	316	74,744	0	62.50	3.09	3.09	.00	14803
ALT JOB#:	UNIT.....:	2	236	71,003	0	63.60	3.06	3.06	.00	11250
ALT LSE#:	HCG.....:	3	180	65,669	0	64.73	3.05	3.05	.00	8733
ALT RRC#:	GRAPH.....:	4	145	58,765	0	65.88	3.02	3.02	.00	7160
		5	121	50,824	0	67.03	2.99	2.99	.00	6079
		6	102	43,200	0	68.22	2.98	2.98	.00	5259
		7	87	36,720	0	68.22	2.98	2.98	.00	4470
		8	74	31,212	0	68.22	2.98	2.98	.00	3800

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	316	74,744	0	62.50	3.09	3.09	.00	14803
04	RUSK CO APPRAISAL DI	1.000000	592,950	2	236	71,003	0	63.60	3.06	3.06	.00	11250
05	RUSK COUNTY	1.000000	592,950	3	180	65,669	0	64.73	3.05	3.05	.00	8733
45	CARLISLE ISD - RUSK	.634400	376,170	4	145	58,765	0	65.88	3.02	3.02	.00	7160
46	HENDERSON ISD	.365600	216,780	5	121	50,824	0	67.03	2.99	2.99	.00	6079
65	RUSK CO EMERGENCY SE	1.000000	592,950	6	102	43,200	0	68.22	2.98	2.98	.00	5259
66	RUSK CO GROUND WATER	1.000000	592,950	7	87	36,720	0	68.22	2.98	2.98	.00	4470
				8	74	31,212	0	68.22	2.98	2.98	.00	3800

				=====	=====	=====					=====
				1,261	432,137	0					61,554
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	173113	0	187916	72000	115,916	108,092	58811
				2	162852	0	174102	72000	102,102	82,791	47795
				3	150126	0	158859	72000	86,859	61,245	38255
				4	133021	0	140181	72000	68,181	41,805	29612
				5	113903	0	119982	72000	47,982	25,582	22232
				6	96494	0	101753	72000	29,753	13,794	16539
				7	82020	0	86490	72000	14,490	5,842	12332
				8	69717	0	73517	72000	1,517	532	9194
				=====	=====	=====	=====	=====	=====	=====	=====
				981246	0	1042800	576000	466,800	339,683	234770	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 21.23	EQUIP VAL: 18,495		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 26,733	WI OIL VAL: 20,050	RI OIL VAL: 13,858	
			WI PAYOUT: 3.8	GAS VAL: 319,632	GAS VAL: 220,912	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.46					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	1.0	209	
	25.0 1	4.0 1	
	26.0 1	6.0 1	
	21.0 1	9.0 1	
	18.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 151,660  
LAST YR RI VAL: 130,760  
LAST YR 8/8 VAL: 282,420

LAST YR OIL PROD: 593  
LAST YR GAS PROD: 77,712

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97569 - RUDMAN DUKE GU (N 1H) FULL WI DECIMAL = .744453 #WELLS: 1  
RRC#, WELL#.....: 272222 - N 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 10000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	0	70,829	0	62.06	2.08	2.08	.00	0
2	0	59,141	0	63.16	2.07	2.07	.00	0
3	0	49,974	0	64.26	2.05	2.05	.00	0
4	0	42,477	0	65.39	2.04	2.04	.00	0
5	0	36,106	0	66.55	2.02	2.02	.00	0

JUR JURISDICTION NAME PERCENT 8/8 VALUE

86 TATUM ISD - PANOLA C 1.000000 244,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	109676	0	109676	50000	59,676	55,648	35261
2	91137	0	91137	50000	41,137	33,357	25703
3	76267	0	76267	50000	26,267	18,521	18867
4	64511	0	64511	50000	14,511	8,897	13999
5	54296	0	54296	50000	4,296	2,290	10335
395887	0	395887	250000	145,887	118,713	104165	

\$/BBLRESV: .00 EQUIP VAL: 21,410  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.9 GAS VAL: 118,713 GAS VAL: 104,165  
RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000		213	
	17.0	1	
	16.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 145,380  
LAST YR RI VAL: 118,360  
LAST YR 8/8 VAL: 263,740

LAST YR OIL PROD:  
LAST YR GAS PROD: 83,537

REMARKS1: WELL # N 1H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97552 - ROGERS-SILER HEIRS (SA)(1H) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 272494 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 11127  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
108,500		
-----	-----	-----
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 101  
LAST YR GAS PROD: 211

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97550 - CHEVALLIER (8H) FULL WI DECIMAL = .822842 #WELLS: 1  
RRC#, WELL#.....: 272506 - 8H RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 10983  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	661,210	1	612	97,104	0	62.50	2.61	2.61	.00	31474
05	RUSK COUNTY	1.000000	661,210	2	585	85,936	0	63.60	2.59	2.59	.00	30615
53	WEST RUSK CISD	1.000000	661,210	3	541	75,193	0	64.73	2.57	2.57	.00	28815
60	KILGORE COLLEGE - RU	1.000000	661,210	4	484	65,041	0	65.88	2.56	2.56	.00	26237
65	RUSK CO EMERGENCY SE	1.000000	661,210	5	419	55,610	0	67.03	2.53	2.53	.00	23110
66	RUSK CO GROUND WATER	1.000000	661,210	6	356	47,268	0	68.22	2.51	2.51	.00	19992
				7	302	40,178	0	68.22	2.51	2.51	.00	16993
				8	257	34,151	0	68.22	2.51	2.51	.00	14444
					=====	=====	=====					=====
						3,556	500,481	0				191,680
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	208542	0	240016	76500	163,516	152,478	48398
				2	183143	0	213758	76500	137,258	111,298	37810
				3	159011	0	187826	76500	111,326	78,497	29143
				4	137007	0	163244	76500	86,744	53,186	22219
				5	115768	0	138878	76500	62,378	33,258	16581
				6	97625	0	117617	76500	41,117	19,062	12318
				7	82981	0	99974	76500	23,474	9,464	9184
				8	70534	0	84978	76500	8,478	2,972	6848
					=====	=====	=====	=====	=====	=====	=====
					1054611	0	1246291	612000	634,291	460,215	182501

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.20 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 50,594 WI OIL VAL: 70,781 RI OIL VAL: 28,069  
WI PAYOUT: 3.8 GAS VAL: 389,433 GAS VAL: 154,432  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.08  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
76,500	1.7	282	
	3.0 1	11.0 1	
	6.0 1	12.0 1	
	9.0 1	13.0 1	
	12.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,460  
LAST YR RI VAL: 167,730  
LAST YR 8/8 VAL: 588,190

LAST YR OIL PROD: 568  
LAST YR GAS PROD: 108,742

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96486 - FAHLE (3) FULL WI DECIMAL = .796667 #WELLS: 1  
RRC#, WELL#.....: 272555 - 3 RRC DIST.: 06 FULL RI DECIMAL = .203333 DEPTH: 10871  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				36	2,861	0	62.50	2.26	2.26	.00	1793
=====				=====	=====	=====	=====	=====	=====	=====	=====
				36	2,861	0					1,793
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				5151	0	6944	29500	-22,556	-21,033	1661	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	8,980								
05	RUSK COUNTY	1.000000	8,980	5151	0	6944	29500	22,556-	21,033-	1661	
46	HENDERSON ISD	1.000000	8,980								
65	RUSK CO EMERGENCY SE	1.000000	8,980								
66	RUSK CO GROUND WATER	1.000000	8,980								
				\$/BBLRESV: 189.37		EQUIP VAL:		7,324			
				\$/BBLPROD: 67,888		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,980		WI TOTAL:		7,320	
								RI TOTAL:		1,660	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
29,500	.1	8	
-----	-----	-----	-----
	3.0 1	4.0 1	
	7.0 1	7.0 1	
	11.0 1	11.0 1	
	15.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 89  
LAST YR GAS PROD: 5,349

REMARKS1: COMMINGLED WITH #227303  
REMARKS2: BRACHFIELD, SE (CV)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97560 - PRICE GU (5H) FULL WI DECIMAL = .862651 #WELLS: 1  
RRC#, WELL#.....: 272647 - 5H RRC DIST.: 06 FULL RI DECIMAL = .137349 DEPTH: 13000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	465	117,756	0	62.50	1.25	1.25	.00	25071
ALT JOB#:	UNIT.....:	2	442	110,684	0	63.60	1.24	1.24	.00	24250
ALT LSE#:	HCG.....:	3	409	101,262	0	64.73	1.23	1.23	.00	22838
ALT RRC#:	GRAPH.....:	4	366	90,118	0	65.88	1.23	1.23	.00	20800
		5	316	77,940	0	67.03	1.22	1.22	.00	18272
		6	268	66,249	0	68.22	1.21	1.21	.00	15807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	228	56,311	0	68.22	1.21	1.21	.00	13436
---	-----	-----	-----	8	194	47,864	0	68.22	1.21	1.21	.00	11421
04	RUSK CO APPRAISAL DI	1.000000	457,060	9	164	40,685	0	68.22	1.21	1.21	.00	9708
05	RUSK COUNTY	1.000000	457,060	=====	=====	=====	=====	=====	=====	=====	=====	=====
46	HENDERSON ISD	1.000000	457,060		2,852	708,869	0					161,603
65	RUSK CO EMERGENCY SE	1.000000	457,060									
66	RUSK CO GROUND WATER	1.000000	457,060									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	126978	0	152049	46000	106,049	98,891	22674
2	118397	0	142647	46000	96,647	78,369	18659
3	107445	0	130283	46000	84,283	59,429	14949
4	95621	0	116421	46000	70,421	43,178	11718
5	82027	0	100299	46000	54,299	28,950	8855
6	69151	0	84958	46000	38,958	18,062	6580
7	58779	0	72215	46000	26,215	10,568	4906
8	49962	0	61383	46000	15,383	5,392	3657
9	42467	0	52175	46000	6,175	1,882	2728
=====	=====	=====	=====	=====	=====	=====	=====
	750827	0	912430	414000	498,430	344,721	94726

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 24.82	EQUIP VAL:	17,614		
			\$/BBLPROD: 54,464	WI OIL VAL:	61,054	RI OIL VAL:	16,777
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00		WI PAYOUT: 4.1	GAS VAL:	283,666	GAS VAL:	77,949
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00		RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 457,060	WI TOTAL:	362,330	RI TOTAL:	94,730
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000	1.3	331	
-----	-----	-----	-----
	4.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 440,200  
LAST YR RI VAL: 109,560  
LAST YR 8/8 VAL: 549,760

LAST YR OIL PROD: 502  
LAST YR GAS PROD: 127,428

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97557 - GARNER GU (3H) FULL WI DECIMAL = .792458 #WELLS: 1  
RRC#, WELL#.....: 273032 - 3H RRC DIST.: 06 FULL RI DECIMAL = .207542 DEPTH: 13000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 335,930  
05 RUSK COUNTY 1.000000 335,930  
30 KILGORE ISD - RUSK C 1.000000 335,930  
60 KILGORE COLLEGE - RU 1.000000 335,930  
61 GREGG CO ESD #1 - RU 1.000000 335,930  
66 RUSK CO GROUND WATER 1.000000 335,930

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 463 118,270 0 62.50 1.25 1.25 .00 22932  
2 435 112,933 0 63.60 1.24 1.24 .00 21924  
3 400 104,450 0 64.73 1.23 1.23 .00 20518  
4 358 93,470 0 65.88 1.23 1.23 .00 18690  
5 310 80,840 0 67.03 1.22 1.22 .00 16467  
6 263 68,714 0 68.22 1.21 1.21 .00 14245  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 117155 0 140087 72000 68,087 63,491 34361  
2 110973 0 132897 72000 60,897 49,379 28595  
3 101810 0 122328 72000 50,328 35,486 23089  
4 91107 0 109797 72000 37,797 23,175 18178  
5 78156 0 94623 72000 22,623 12,062 13743  
6 65888 0 80133 72000 8,133 3,771 10209  
=====

8/8 VALUE: 335,930 WI TOTAL: 207,750 RI TOTAL: 128,180

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
72,000 1.3 329  
-----  
5.0 1 3.0 1  
7.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,370  
LAST YR RI VAL: 135,680  
LAST YR 8/8 VAL: 378,050

LAST YR OIL PROD: 500  
LAST YR GAS PROD: 114,290

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97623 - RUDMAN DUKE GU (A 1H) FULL WI DECIMAL = .744453 #WELLS: 1  
RRC#, WELL#.....: 273138 - A 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11249  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	109,075	0	62.06	2.14	2.14	.00	0
2	0	97,071	0	63.16	2.12	2.12	.00	0
3	0	84,936	0	64.26	2.10	2.10	.00	0
4	0	73,468	0	65.39	2.08	2.08	.00	0
5	0	62,814	0	66.55	2.07	2.07	.00	0
6	0	53,391	0	67.72	2.06	2.06	.00	0
7	0	45,383	0	67.72	2.06	2.06	.00	0
86	TATUM ISD - PANOLA C	1.000000	482,210	0	526,138	0	0	0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	173771	0	173771	68000	105,771	98,631	55868
2	153201	0	153201	68000	85,201	69,087	43206
3	132785	0	132785	68000	64,785	45,681	32849
4	113762	0	113762	68000	45,762	28,059	24687
5	96797	0	96797	68000	28,797	15,353	18425
6	81880	0	81880	68000	13,880	6,435	13672
7	69598	0	69598	68000	1,598	644	10194
86	821794	0	821794	476000	345,794	263,890	198901

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: .00 EQUIP VAL: 19,419  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 263,890 GAS VAL: 198,901  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 482,210 WI TOTAL: 283,310 RI TOTAL: 198,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000		315	
	10.0	1	
	12.0	1	
	13.0	1	
	14.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 347,960  
LAST YR RI VAL: 232,350  
LAST YR 8/8 VAL: 580,310

LAST YR OIL PROD:  
LAST YR GAS PROD: 119,871

REMARKS1: WELL #A 1H  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97655 - LAKE-HINSON (3H) FULL WI DECIMAL = .751152 #WELLS: 1  
RRC#, WELL#.....: 273151 - 3H RRC DIST.: 06 FULL RI DECIMAL = .248848 DEPTH: 11000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	516,630	1	288	55,559	0	62.50	3.16	3.16	.00	13521
05	RUSK COUNTY	1.000000	516,630	2	275	51,666	0	63.60	3.14	3.14	.00	13138
53	WEST RUSK Cisd	1.000000	516,630	3	255	47,013	0	64.73	3.12	3.12	.00	12399
60	KILGORE COLLEGE - RU	1.000000	516,630	4	228	41,839	0	65.88	3.09	3.09	.00	11283
65	RUSK CO EMERGENCY SE	1.000000	516,630	5	197	36,185	0	67.03	3.07	3.07	.00	9919
66	RUSK CO GROUND WATER	1.000000	516,630	6	167	30,757	0	68.22	3.05	3.05	.00	8581
				7	142	26,143	0	68.22	3.05	3.05	.00	7294
				8	120	22,222	0	68.22	3.05	3.05	.00	6200
				9	102	18,888	0	68.22	3.05	3.05	.00	5270
					=====	=====	=====					=====
					1,774	330,272	0					87,605

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	131877	0	145398	45500	99,898	93,154	45114
2	121860	0	134998	45500	89,498	72,571	36743
3	110179	0	122578	45500	77,078	54,348	29266
4	97111	0	108394	45500	62,894	38,563	22701
5	83444	0	93363	45500	47,863	25,519	17151
6	70465	0	79046	45500	33,546	15,553	12738
7	59895	0	67189	45500	21,689	8,744	9498
8	50911	0	57111	45500	11,611	4,070	7082
9	43274	0	48544	45500	3,044	928	5280
	=====	=====	=====	=====	=====	=====	=====
	769016	0	856621	409500	447,121	313,450	185573

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,500	.8	157	
	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,480  
LAST YR RI VAL: 135,530  
LAST YR 8/8 VAL: 357,010

LAST YR OIL PROD: 460  
LAST YR GAS PROD: 62,103

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97563 - TALIAFERRO 1 (12H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 273520 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
53	WEST RUSK CISD	1.000000	27,330	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	27,330	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	27,330			=====		=====	
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,000		1	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 11,530  
LAST YR 8/8 VAL: 37,550

LAST YR OIL PROD: 123  
LAST YR GAS PROD: 3,491

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97558 - HARDY HEIRS-MODISETTE (SA)(1H) FULL WI DECIMAL = .818375 #WELLS: 1  
RRC#, WELL#.....: 273623 - 1H RRC DIST.: 06 FULL RI DECIMAL = .181625 DEPTH: 10700  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	495	128,095	0	62.50	3.09	3.09	25319
---	-----	-----	-----	2	460	113,363	0	63.60	3.06	3.06	23942
04	RUSK CO APPRAISAL DI	1.000000	1,228,610	3	418	99,191	0	64.73	3.05	3.05	22143
05	RUSK COUNTY	1.000000	1,228,610	4	372	85,799	0	65.88	3.02	3.02	20056
46	HENDERSON ISD	.360000	442,300	5	322	73,357	0	67.03	2.99	2.99	17664
53	WEST RUSK CISD	.640000	786,310	6	273	62,353	0	68.22	2.98	2.98	15281
60	KILGORE COLLEGE - RU	.640000	786,310	7	232	53,000	0	68.22	2.98	2.98	12988
65	RUSK CO EMERGENCY SE	1.000000	1,228,610	8	197	45,050	0	68.22	2.98	2.98	11040
66	RUSK CO GROUND WATER	1.000000	1,228,610	9	168	38,292	0	68.22	2.98	2.98	9384
				10	142	32,548	0	68.22	2.98	2.98	7976
				11	121	27,666	0	68.22	2.98	2.98	6780
				12	103	23,516	0	68.22	2.98	2.98	5763
				=====	=====	=====					=====
					3,303	782,230	0				178,336

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	323924	0	349243	288,743	269,253	72594
				2	283887	0	307829	247,329	200,551	56128
				3	247585	0	269728	209,228	147,529	43140
				4	212052	0	232108	171,608	105,220	32565
				5	179500	0	197164	136,664	72,864	24265
				6	152065	0	167346	106,846	49,536	18065
				7	129255	0	142243	81,743	32,955	13470
				8	109867	0	120907	60,407	21,176	10043
				9	93387	0	102771	42,271	12,886	7489
				10	79379	0	87355	26,855	7,119	5584
				11	67472	0	74252	13,752	3,170	4163
				12	57351	0	63114	2,614	524	3104
				=====	=====	=====	=====	=====	=====	=====
					1935724	0	2114060	1,388,060	922,783	290610

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.2	GAS VAL:	844,939	GAS VAL:	266,095
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0
60,500	1.4	372				=====	=====	=====	=====
				8/8 VALUE:	1,228,610	WI TOTAL:	938,000	RI TOTAL:	290,610
	6.0	1	11.0	1					
	8.0	1	12.0	1					
	10.0	1	13.0	1					
	12.0	1	14.0	1					
	15.0	99	15.0	99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,060,300  
LAST YR RI VAL: 319,030  
LAST YR 8/8 VAL: 1,379,330

LAST YR OIL PROD: 616  
LAST YR GAS PROD: 152,759

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97564 - WYLIE (13H) FULL WI DECIMAL = .800429 #WELLS: 1  
RRC#, WELL#.....: 273659 - 13H RRC DIST.: 06 FULL RI DECIMAL = .199571 DEPTH: 10600  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,091	44,382	0	68.22	2.66	2.66	.00	59627
---	-----	-----	-----	8	928	37,725	0	68.22	2.66	2.66	.00 <td>50683</td>	50683
04	RUSK CO APPRAISAL DI	1.000000	1,296,250	9	788	32,066	0	68.22	2.66	2.66	.00	43080
05	RUSK COUNTY	1.000000	1,296,250	10	670	27,256	0	68.22	2.66	2.66	.00	36618
22	CITY OF HENDERSON	.189700	245,900	11	570	23,167	0	68.22	2.66	2.66	.00	31125
46	HENDERSON ISD	1.000000	1,296,250	12	484	19,692	0	68.22	2.66	2.66	.00	26457
65	RUSK CO EMERGENCY SE	.810300	1,050,360	=====	=====	=====						=====
66	RUSK CO GROUND WATER	1.000000	1,296,250		16,534	624,017	0					870,232

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

	1	198542	0	342519	65000	277,519	258,786	79985
	2	188212	0	313495	65000	248,495	201,498	64217
	3	172804	0	281186	65000	216,186	152,435	50525
	4	153501	0	247263	65000	182,263	111,753	38973
	5	131774	0	212863	65000	147,863	78,835	29430
	6	111172	0	181321	65000	116,321	53,929	21991
	7	94497	0	154124	65000	89,124	35,930	16397
	8	80322	0	131005	65000	66,005	23,139	12226
	9	68274	0	111354	65000	46,354	14,130	9116
	10	58033	0	94651	65000	29,651	7,860	6797
	11	49328	0	80453	65000	15,453	3,562	5068
	12	41929	0	68386	65000	3,386	679	3779

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.20  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000 8.5 250  
-----

14.0 1 3.0 1  
15.0 99 6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,760  
LAST YR RI VAL: 134,520  
LAST YR 8/8 VAL: 398,280

LAST YR OIL PROD: 2,443  
LAST YR GAS PROD: 85,112

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97555 - CROW-HOLLAND GU (SA) (3H)          FULL WI DECIMAL = .768966          #WELLS:      1
RRC#, WELL#.....: 273688 -      3H  RRC DIST.: 06          FULL RI DECIMAL = .231034          DEPTH: 10576
```

OPERATOR#. AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	246	66,518	0
				11,823

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

05	RUSK COUNTY	1.000000	56,840	97697	0	109520	129000	19,480-	18,165-	30819
46	HENDERSON ISD	1.000000	56,840							

65	RUSK CO EMERGENCY SE	1.000000	56,840	\$/BBLRESV: 10.37	EQUIP VAL: 26,024	
66	RUSK CO GROUND WATER	1.000000	56,840	\$/BBLPROD: 3,645	WI OIL VAL: 0	RI OIL VAL: 3,327

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	27,492
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	56,840	WI TOTAL:	26,020	RI TOTAL:	30,820
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\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

-----	-----	-----	-----
129,000	.7	190	

8.0	1	8.0	1
9.0	1	9.0	1
11.0	1	11.0	1
13.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	28,890
LAST YR	8/8 VAL:	54,910

LAST YR OIL PROD: 198  
LAST YR GAS PROD: 65,489

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97559 - PONE-BUCKNER GU (SA)(2H) FULL WI DECIMAL = .736034 #WELLS: 1  
RRC#, WELL#.....: 274157 - 2H RRC DIST.: 06 FULL RI DECIMAL = .263966 DEPTH: 10950  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	140,440	1	616	98,705	0	62.50	1.58	1.58	.00	28337
05	RUSK COUNTY	1.000000	140,440	2	539	93,765	0	63.60	1.57	1.57	.00	25232
46	HENDERSON ISD	1.000000	140,440		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	140,440		1,155	192,470	0					53,569
66	RUSK CO GROUND WATER	1.000000	140,440									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 6.43 EQUIP VAL: 24,785  
\$/BBLPROD: 4,123 WI OIL VAL: 5,463 RI OIL VAL: 16,927  
WI PAYOUT: .0 GAS VAL: 22,755 GAS VAL: 70,508  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 140,440 WI TOTAL: 53,000 RI TOTAL: 87,440

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
122,500	1.8	276	
12.0	1	4.0	1
13.0	1	6.0	1
14.0	1	9.0	1
15.0	99	12.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 85,380  
LAST YR RI VAL: 130,260  
LAST YR 8/8 VAL: 215,640

LAST YR OIL PROD: 871  
LAST YR GAS PROD: 107,159

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97562 - ROMAN GU (9H) FULL WI DECIMAL = .831983 #WELLS: 1  
RRC#, WELL#.....: 274162 - 9H RRC DIST.: 06 FULL RI DECIMAL = .168017 DEPTH: 13000  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	130,994	0	62.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	0	111,998	0	63.60	1.24	1.24	.00
		3	0	95,198	0	64.73	1.23	1.23	.00
		=====	=====	=====					=====
		0	338,190	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	157,900	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	157,900	1	136231	0	136231	87500	48,731	45,442
46	HENDERSON ISD	1.000000	157,900	2	115544	0	115544	87500	28,044	22,740
65	RUSK CO EMERGENCY SE	1.000000	157,900	3	97420	0	97420	87500	9,920	6,995
66	RUSK CO GROUND WATER	1.000000	157,900	=====	=====	=====	=====	=====	=====	=====
				349195	0	349195	262500	86,695	75,177	59116

\$/BBLRESV:	.00	EQUIP VAL:	23,605		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	75,177	GAS VAL:	59,116
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	157,900	WI TOTAL:	98,780	RI TOTAL:	59,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
87,500		387
-----	-----	-----
	14.0	1
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 127,090  
LAST YR RI VAL: 75,590  
LAST YR 8/8 VAL: 202,680

LAST YR OIL PROD:  
LAST YR GAS PROD: 145,833

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97561 - ROGERS-SILER HEIRS (SA)(2H) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 274220 - 2H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 10900  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				863	29,274	0	62.50	2.16	2.16	.00	40586
=====				=====	=====	=====	=====	=====	=====	=====	=====
				863	29,274	0					40,586
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				47580	0	88166	93000	-4,834	-4,508	27164	
04				=====	=====	=====	=====	=====	=====	=====	=====
05				RUSK CO APPRAISAL DI	1.000000	53,180					
46				RUSK COUNTY	1.000000	53,180					
65				HENDERSON ISD	1.000000	53,180					
66				RUSK CO EMERGENCY SE	1.000000	53,180					
				RUSK CO GROUND WATER	1.000000	53,180					
				\$/BBLRESV: 3.20		EQUIP VAL: 26,024					
				\$/BBLPROD: 1,149		WI OIL VAL: 0		RI OIL VAL: 12,505			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 14,659			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		53,180	WI TOTAL:		26,020	RI TOTAL:	
										27,160	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.72  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.72  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
93,000	2.4	92	
-----	-----	-----	-----
	3.0 1	24.0 1	
	6.0 1	22.0 1	
	9.0 1	20.0 1	
	12.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 27,890  
LAST YR 8/8 VAL: 53,910

LAST YR OIL PROD: 961  
LAST YR GAS PROD: 33,015

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97556 - DEAN A E GU 1 (7H) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 274269 - 7H RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10800  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,352,850	1	2,805	156,514	0	62.50	1.99	1.99	.00	134931
05	RUSK COUNTY	1.000000	1,352,850	2	2,510	140,078	0	63.60	1.97	1.97	.00	122865
53	WEST RUSK CISD	1.000000	1,352,850	3	2,221	123,967	0	64.73	1.95	1.95	.00	110650
60	KILGORE COLLEGE - RU	1.000000	1,352,850	4	1,943	108,469	0	65.88	1.93	1.93	.00	98520
65	RUSK CO EMERGENCY SE	1.000000	1,352,850	5	1,671	93,277	0	67.03	1.93	1.93	.00	86207
66	RUSK CO GROUND WATER	1.000000	1,352,850	6	1,420	79,285	0	68.22	1.91	1.91	.00	74577
				7	1,207	67,392	0	68.22	1.91	1.91	.00	63390
				8	1,026	57,283	0	68.22	1.91	1.91	.00	53882
				9	872	48,691	0	68.22	1.91	1.91	.00	45799
				10	741	41,387	0	68.22	1.91	1.91	.00	38930
					=====	=====	=====					=====
					16,416	916,343	0					829,751

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	239720	0	374651	85500	289,151	269,634	105015
				2	212390	0	335255	85500	249,755	202,519	82432
				3	186054	0	296704	85500	211,204	148,922	63993
				4	161124	0	259644	85500	174,144	106,775	49124
				5	138557	0	224764	85500	139,264	74,250	37302
				6	116553	0	191130	85500	105,630	48,972	27825
				7	99070	0	162460	85500	76,960	31,027	20747
				8	84210	0	138092	85500	52,592	18,436	15469
				9	71578	0	117377	85500	31,877	9,717	11533
				10	60841	0	99771	85500	14,271	3,782	8600
					=====	=====	=====	=====	=====	=====	=====
					1370097	0	2199848	855000	1,344,848	914,034	422040

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58 \$/BBLRESV: 27.29 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58 \$/BBLPROD: 55,303 WI OIL VAL: 344,760 RI OIL VAL: 159,187  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 569,273 GAS VAL: 262,852  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,352,850 WI TOTAL: 930,810 RI TOTAL: 422,040

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500	8.1	452	
	10.0 1	10.0 1	
	11.0 1	11.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,950  
LAST YR RI VAL: 414,230  
LAST YR 8/8 VAL: 1,311,180

LAST YR OIL PROD: 2,881  
LAST YR GAS PROD: 179,099

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97168 - BEGGS G TRUST (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 274753 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 9700  
OPERATOR#, AGENT#: 053321 - 400

OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	13039	0	16695	30000	-13,305	-12,407	5212	
04	RUSK CO APPRAISAL DI	1.000000	11,840		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,840		13039	0	16695	30000	13,305-	12,407-	5212	
45	CARLISLE ISD - RUSK	1.000000	11,840									
65	RUSK CO EMERGENCY SE	1.000000	11,840		\$/BBLRESV: 46.44		EQUIP VAL:		6,627			
66	RUSK CO GROUND WATER	1.000000	11,840		\$/BBLPROD: 12,076		WI OIL VAL:		0	RI OIL VAL:	1,141	
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	4,071	
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
							=====				=====	
					8/8 VALUE:		11,840	WI TOTAL:	6,630	RI TOTAL:	5,210	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	.3	44	
50.0	1	25.0	1
43.0	1	24.0	1
36.0	1	23.0	1
28.0	1	22.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,280  
LAST YR RI VAL: 31,710  
LAST YR 8/8 VAL: 58,990

LAST YR OIL PROD: 334  
LAST YR GAS PROD: 21,276

REMARKS1: RECOMPLETED FROM MINDEN (CV  
REMARKS2: CONS) #246055  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97677 - RUDMAN DUKE GU (M 1H) FULL WI DECIMAL = .744453 #WELLS: 1  
RRC#, WELL#.....: 274952 - M 1H RRC DIST.: 06 FULL RI DECIMAL = .255547 DEPTH: 11288  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	70,723	0	62.06	2.11	2.11	.00	0
2	0	56,922	0	63.16	2.09	2.09	.00	0
3	0	46,960	0	64.26	2.07	2.07	.00	0
4	0	39,211	0	65.39	2.07	2.07	.00	0
5	0	33,132	0	66.55	2.05	2.05	.00	0
6	0	28,162	0	67.72	2.03	2.03	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
86	TATUM ISD - PANOLA C	1.000000	280,730	0	275,110	0		0

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	111091	0	111091	39000	72,091	67,225	35716
2	88565	0	88565	39000	49,565	40,191	24977
3	72366	0	72366	39000	33,366	23,527	17902
4	60425	0	60425	39000	21,425	13,137	13112
5	50564	0	50564	39000	11,564	6,165	9625
6	42560	0	42560	39000	3,560	1,650	7106
	=====	=====	=====	=====	=====	=====	=====
	425571	0	425571	234000	191,571	151,895	108438

	\$/BBLRESV:	.00	EQUIP VAL:	20,390			
	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
	WI PAYOUT:	3.8	GAS VAL:	151,895	GAS VAL:	108,438	
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	
			=====		=====		

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	280,730	WI TOTAL:	172,290	RI TOTAL:	108,440
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
39,000		218	
-----	-----	-----	-----
		21.0 1	
		18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 158,020  
LAST YR RI VAL: 107,250  
LAST YR 8/8 VAL: 265,270

LAST YR OIL PROD:  
LAST YR GAS PROD: 80,063

REMARKS1: WELL # M 1H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97572 - SILER-PONE GU (SA) (1H) FULL WI DECIMAL = .743278 #WELLS: 1  
RRC#, WELL#.....: 274981 - 1H RRC DIST.: 06 FULL RI DECIMAL = .256722 DEPTH: 11000  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	.910000	24,870	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.090000	2,460	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.090000	2,460	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330			=====		=====	
66	RUSK CO GROUND WATER	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.76  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,500		4	
-----	-----	-----	-----
	15.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,370  
LAST YR RI VAL: 53,980  
LAST YR 8/8 VAL: 92,350

LAST YR OIL PROD: 40  
LAST YR GAS PROD: 2,178

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97574 - KANGERGA GU (2H) FULL WI DECIMAL = .783113 #WELLS: 1  
RRC#, WELL#.....: 274988 - 2H RRC DIST.: 06 FULL RI DECIMAL = .216887 DEPTH: 11500  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	71,950	1	70558	0	70558	58000	12,558	11,710	18302
05	RUSK COUNTY	1.000000	71,950	2	61805	0	61805	58000	3,805	3,085	14063
45	CARLISLE ISD - RUSK	1.000000	71,950								
65	RUSK CO EMERGENCY SE	1.000000	71,950		132363	0	132363	116000	16,363	14,795	32365
66	RUSK CO GROUND WATER	1.000000	71,950								

\$/BBLRESV: .00 EQUIP VAL: 24,785  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 14,795 GAS VAL: 32,365  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 71,950 WI TOTAL: 39,580 RI TOTAL: 32,370

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.34  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000		89	
5.0	1	11.0	1
7.0	1	12.0	1
9.0	1	13.0	1
12.0	1	14.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,720  
LAST YR RI VAL: 45,920  
LAST YR 8/8 VAL: 92,640

LAST YR OIL PROD: 55  
LAST YR GAS PROD: 36,750

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97576 - MOYERS-HOUSTON-HASKINS (5H) FULL WI DECIMAL = .743830 #WELLS: 1  
RRC#, WELL#.....: 275205 - 5H RRC DIST.: 06 FULL RI DECIMAL = .256170 DEPTH: 11000  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 662,940  
05 RUSK COUNTY 1.000000 662,940  
45 CARLISLE ISD - RUSK .820000 543,610  
46 HENDERSON ISD .130000 86,180  
53 WEST RUSK CISD .050000 33,150  
60 KILGORE COLLEGE - RU .050000 33,150  
65 RUSK CO EMERGENCY SE 1.000000 662,940  
66 RUSK CO GROUND WATER 1.000000 662,940

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 216 81,609 0 62.50 3.19 3.19 .00 10042  
2 207 72,223 0 63.60 3.17 3.17 .00 9793  
3 192 63,194 0 64.73 3.14 3.14 .00 9244  
4 172 54,661 0 65.88 3.12 3.12 .00 8429  
5 148 46,735 0 67.03 3.09 3.09 .00 7379  
6 125 39,724 0 68.22 3.07 3.07 .00 6384  
7 106 33,766 0 68.22 3.07 3.07 .00 5426  
8 90 28,701 0 68.22 3.07 3.07 .00 4612

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 193643 0 203685 61000 142,685 133,054 65699  
2 170298 0 180091 61000 119,091 96,567 50955  
3 147598 0 156842 61000 95,842 67,579 38928  
4 126854 0 135283 61000 74,283 45,546 29453  
5 107417 0 114796 61000 53,796 28,682 21923  
6 90714 0 97098 61000 36,098 16,736 16266  
7 77107 0 82533 61000 21,533 8,681 12129  
8 65541 0 70153 61000 9,153 3,208 9042

=====

979172 0 1040481 488000 552,481 400,053 244395

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.54  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 662,940 WI TOTAL: 418,550 RI TOTAL: 244,390

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,000 .6 237  
-----

3.0 1 11.0 1  
6.0 1 12.0 1  
9.0 1 13.0 1  
12.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,200  
LAST YR RI VAL: 329,230  
LAST YR 8/8 VAL: 942,430

LAST YR OIL PROD: 337  
LAST YR GAS PROD: 88,560

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97578 - PONE E M GU (11H)          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 275382 - 11H      RRC DIST.: 06      FULL RI DECIMAL = .250000          DEPTH: 13000
```

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	0	57,326	0	63.60	1.55	1.55	.00	0
ALT JOB#:	UNIT.....:	3	0	53,020	0	64.73	1.53	1.53	.00	0
ALT LSE#:	HCG.....:	4	0	47,446	0	65.88	1.52	1.52	.00	0
ALT RRC#:	GRAPH.....:	=====		=====		=====				=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	125,070	YR							
05	RUSK COUNTY	1.000000	125,070	--							
46	HENDERSON ISD	.811600	101,510	1	70240	0	70240	52000	18,240	17,009	21928
53	WEST RUSK CISD	.188400	23,560	2	66641	0	66641	52000	14,641	11,872	18250
60	KILGORE COLLEGE - RU	.188400	23,560	3	60840	0	60840	52000	8,840	6,233	14615
65	RUSK CO EMERGENCY SE	1.000000	125,070	4	54088	0	54088	52000	2,088	1,280	11397
66	RUSK CO GROUND WATER	1.000000	125,070		=====	=====	=====	=====	=====	=====	=====
					251809	0	251809	208000	43,809	36,394	66190

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.24
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.24
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
52,000		167	
		3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	26,020
LAST YR	RI VAL:	11,130
LAST YR	8/8 VAL:	37,150

LAST YR OIL PROD: 11  
LAST YR GAS PROD: 62,331

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97203 - PEPPER E H GU (14) FULL WI DECIMAL = .677797 #WELLS: 1  
RRC#, WELL#.....: 275396 - 14 RRC DIST.: 06 FULL RI DECIMAL = .322203 DEPTH: 12604  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	16764	0	16764	22500	-5,736	-5,349	7464			
04	RUSK CO APPRAISAL DI	1.000000	16,180	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	16,180		16764	0	16764	22500	5,736-	5,349-	7464			
52	TATUM ISD - RUSK CO	1.000000	16,180											
61	GREGG CO ESD #1 - RU	1.000000	16,180		\$/BBLRESV:	.00	EQUIP VAL:	8,718						
66	RUSK CO GROUND WATER	1.000000	16,180		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 8,718  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,464  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 16,180 WI TOTAL: 8,720 RI TOTAL: 7,460

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.25  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,500		45	
	8.0	1	
	9.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 9,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,720  
LAST YR RI VAL: 7,470  
LAST YR 8/8 VAL: 16,190

LAST YR OIL PROD: 21  
LAST YR GAS PROD: 18,412

REMARKS1: RECOMPLETED FROM CARTHAGE  
REMARKS2: (HAYNESVILLE) #245860  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97582 - LAKE GU 1 (7H) FULL WI DECIMAL = .751155 #WELLS: 1  
RRC#, WELL#.....: 275480 - 7H RRC DIST.: 06 FULL RI DECIMAL = .248845 DEPTH: 11030  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	11,509	0	62.50	3.09	3.09	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	11,509	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				26713	0	26713	27000	-287	-268	8289	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	34,310	26713	0	26713	27000	287-	268-	8289	
05	RUSK COUNTY	1.000000	34,310								
53	WEST RUSK CISD	1.000000	34,310								
60	KILGORE COLLEGE - RU	1.000000	34,310								
65	RUSK CO EMERGENCY SE	1.000000	34,310								
66	RUSK CO GROUND WATER	1.000000	34,310								
				\$/BBLRESV: .00		EQUIP VAL: 26,024					
				\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 8,289			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		34,310		WI TOTAL: 26,020		RI TOTAL: 8,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000		34	
-----	-----	-----	-----
	15.0 99	14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,720  
LAST YR RI VAL: 23,680  
LAST YR 8/8 VAL: 52,400

LAST YR OIL PROD: 6  
LAST YR GAS PROD: 7,543

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97580 - ROGERS-SILER HEIRS (SA)(3H) FULL WI DECIMAL = .752467 #WELLS: 1  
RRC#, WELL#.....: 275502 - 3H RRC DIST.: 06 FULL RI DECIMAL = .247533 DEPTH: 14000  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	55290	0	77817	88500	-10,683	-9,962	23976	
04	RUSK CO APPRAISAL DI	1.000000	50,000		=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	50,000		55290	0	77817	88500	10,683-	9,962-	23976	
46	HENDERSON ISD	1.000000	50,000									
65	RUSK CO EMERGENCY SE	1.000000	50,000									
66	RUSK CO GROUND WATER	1.000000	50,000									
					\$/BBLRESV:	8.00	EQUIP VAL:	26,024				
					\$/BBLPROD:	2,739	WI OIL VAL:	0	RI OIL VAL:	6,941		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	17,035		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	50,000	WI TOTAL:	26,020	RI TOTAL:	23,980		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.27  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.27  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
88,500	1.4	132	
12.0	1	8.0	1
13.0	1	9.0	1
14.0	1	11.0	1
15.0	99	13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 24,220  
LAST YR 8/8 VAL: 50,240

LAST YR OIL PROD: 573  
LAST YR GAS PROD: 74,225

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97592 - TALIAFERRO-REDWINE (1H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 275572 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10884  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 567,560

05 RUSK COUNTY 1.000000 567,560  
53 WEST RUSK CISD 1.000000 567,560  
60 KILGORE COLLEGE - RU 1.000000 567,560  
65 RUSK CO EMERGENCY SE 1.000000 567,560  
66 RUSK CO GROUND WATER 1.000000 567,560

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE  
--- --  
1 1,978 61,247 0 62.50 3.06 3.06 .00 92719  
2 1,889 56,343 0 63.60 3.04 3.04 .00 90105  
3 1,747 50,706 0 64.73 3.02 3.02 .00 84812  
4 1,564 44,618 0 65.88 2.99 2.99 .00 77277  
5 1,353 38,369 0 67.03 2.97 2.97 .00 68019  
6 1,150 32,613 0 68.22 2.95 2.95 .00 58842

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 140562 0 233281 125000 108,281 100,972 72829  
2 128462 0 218567 125000 93,567 75,871 59856  
3 114849 0 199661 125000 74,661 52,644 47963  
4 100056 0 177333 125000 52,333 32,087 37368  
5 85467 0 153486 125000 28,486 15,187 28371  
6 72158 0 131000 125000 6,000 2,782 21241

8/8 VALUE: 567,560 WI TOTAL: 299,930 RI TOTAL: 267,630

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
125,000 5.5 174  
-----  
3.0 1 7.0 1  
6.0 1 9.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 383,630  
LAST YR RI VAL: 292,480  
LAST YR 8/8 VAL: 676,110

LAST YR OIL PROD: 2,185  
LAST YR GAS PROD: 65,644

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97593 - NICHOLS-HOUSTON-MOYERS (1H) SA FULL WI DECIMAL = .731000 #WELLS: 1  
RRC#, WELL#.....: 275591 - 1H RRC DIST.: 06 FULL RI DECIMAL = .269000 DEPTH: 11056  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 674,890  
05 RUSK COUNTY 1.000000 674,890

45 CARLISLE ISD - RUSK .612300 413,240  
46 HENDERSON ISD .215400 145,370

53 WEST RUSK CISD .172300 116,290  
60 KILGORE COLLEGE - RU .172300 116,290

65 RUSK CO EMERGENCY SE 1.000000 674,890  
66 RUSK CO GROUND WATER 1.000000 674,890

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
60,970 .7 229

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 437,350  
LAST YR RI VAL: 268,030  
LAST YR 8/8 VAL: 705,380

LAST YR OIL PROD: 628  
LAST YR GAS PROD: 90,062  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96841 - BARBARA GU NO 1 FULL WI DECIMAL = .830159 #WELLS: 1  
RRC#, WELL#.....: 275935 - 1 RRC DIST.: 06 FULL RI DECIMAL = .169841 DEPTH: 8865  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 91003675  
GAS FIELD NAME...: TRAWICK, N. (TRANSITION)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	6,230						
05	RUSK COUNTY	1.000000	6,230	\$/BBLRESV:	.00	EQUIP VAL:	6,226		
49	MT ENTERPRISE ISD	1.000000	6,230	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	6,230	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	6,230	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 3.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
28,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	6,380
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL TRAWICK, N.  
REMARKS2: (TRANSITION) #14751  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97587 - ANDERSON LEWIS (1) FULL WI DECIMAL = .868779 #WELLS: 1  
RRC#, WELL#.....: 275981 - 1 RRC DIST.: 06 FULL RI DECIMAL = .131221 DEPTH: 8560  
OPERATOR#, AGENT#: 248895 - 25

OPERATOR NAME....: ELLIS EXPLORATION, I  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	46,000	1	340	44,346	0	62.50	2.07	2.07	.00	18462
05	RUSK COUNTY	1.000000	46,000	2	294	42,126	0	63.60	2.06	2.06	.00	16245
49	MT ENTERPRISE ISD	1.000000	46,000		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	46,000		634	86,472	0					34,707
66	RUSK CO GROUND WATER	1.000000	46,000									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 5.01 EQUIP VAL: 5,647  
\$/BBLPROD: 3,174 WI OIL VAL: 2,758 RI OIL VAL: 4,619  
WI PAYOUT: .0 GAS VAL: 12,331 GAS VAL: 20,645  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 46,000 WI TOTAL: 20,740 RI TOTAL: 25,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
86,500	1.0	124	
	13.0 1	4.0 1	
	14.0 1	6.0 1	
	15.0 99	9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,540  
LAST YR RI VAL: 23,910  
LAST YR 8/8 VAL: 36,450

LAST YR OIL PROD: 408  
LAST YR GAS PROD: 52,111

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97581 - DEAN A E GU 1 (8H) FULL WI DECIMAL = .769657 #WELLS: 1  
RRC#, WELL#.....: 276197 - 8H RRC DIST.: 06 FULL RI DECIMAL = .230343 DEPTH: 10613  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	140,320	0	62.50	2.02	2.02	.00	0
ALT JOB#:	UNIT.....:	2	0	126,988	0	63.60	2.00	2.00	.00	0
ALT LSE#:	HCG.....:	3	0	113,652	0	64.73	1.99	1.99	.00	0
ALT RRC#:	GRAPH.....:	4	0	100,007	0	65.88	1.98	1.98	.00	0
		5	0	86,000	0	67.03	1.96	1.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	566,967	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	463,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	463,200	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
53	WEST RUSK CISD	1.000000	463,200							
60	KILGORE COLLEGE - RU	1.000000	463,200	1	218157	0	218157	112000	106,157	98,991
65	RUSK CO EMERGENCY SE	1.000000	463,200	2	195474	0	195474	112000	83,474	67,687
66	RUSK CO GROUND WATER	1.000000	463,200	3	174071	0	174071	112000	62,071	43,767
				4	152403	0	152403	112000	40,403	24,773
				5	129733	0	129733	112000	17,733	9,455
					869838	0	869838	560000	309,838	244,673
										197122

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	244,673	GAS VAL:	197,122
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	463,200	WI TOTAL:	266,080	RI TOTAL:	197,120

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.61  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
112,000		403	
	15.0 99	9.0 1	
		10.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 561,910  
LAST YR RI VAL: 327,540  
LAST YR 8/8 VAL: 889,450

LAST YR OIL PROD: 386  
LAST YR GAS PROD: 156,938

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97585 - WALLACE J GU (4H) FULL WI DECIMAL = .712091 #WELLS: 1  
RRC#, WELL#.....: 276201 - 4H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10923  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 555,330  
05 RUSK COUNTY 1.000000 555,330  
53 WEST RUSK CISD 1.000000 555,330  
60 KILGORE COLLEGE - RU 1.000000 555,330  
65 RUSK CO EMERGENCY SE 1.000000 555,330  
66 RUSK CO GROUND WATER 1.000000 555,330

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,481 55,850 0 62.50 3.78 3.78 .00 65913  
2 1,311 47,751 0 63.60 3.75 3.75 .00 59374  
3 1,147 40,588 0 64.73 3.72 3.72 .00 52869  
4 992 34,500 0 65.88 3.69 3.69 .00 46537  
5 848 29,325 0 67.03 3.67 3.67 .00 40476  
6 720 24,926 0 68.22 3.64 3.64 .00 35016  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 150332 0 216245 97500 118,745 110,730 81887  
2 127511 0 186885 97500 89,385 72,480 62079  
3 107518 0 160387 97500 62,887 44,343 46733  
4 90653 0 137190 97500 39,690 24,336 35065  
5 76637 0 117113 97500 19,613 10,457 26258  
6 64609 0 99625 97500 2,125 985 19593  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 555,330 WI TOTAL: 283,720 RI TOTAL: 271,610  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 3.01  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
97,500 4.3 165  
-----  
11.0 1 14.0 1  
12.0 1 15.0 99  
13.0 1  
14.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 258,870  
LAST YR RI VAL: 239,420  
LAST YR 8/8 VAL: 498,290

LAST YR OIL PROD: 850  
LAST YR GAS PROD: 67,524

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97584 - ROGERS-SILER HEIRS (SA)(4H) FULL WI DECIMAL = .753202 #WELLS: 1  
RRC#, WELL#.....: 276236 - 4H RRC DIST.: 06 FULL RI DECIMAL = .246798 DEPTH: 10631  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 40356200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	303	66,868	0	62.50	1.65	1.65	.00	14264
ALT FRZ.:	ALT G\$ RRC:	2	257	61,184	0	63.60	1.63	1.63	.00	12338
ALT JOB#:	UNIT.....:	3	218	55,062	0	64.73	1.62	1.62	.00	10673
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		778	183,114	0					37,275

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	135,730	--							
05	RUSK COUNTY	1.000000	135,730	1	83102	0	97366	72000	25,366	23,654	29881
46	HENDERSON ISD	1.000000	135,730	2	75117	0	87455	72000	15,455	12,532	23543
65	RUSK CO EMERGENCY SE	1.000000	135,730	3	67186	0	77859	72000	5,859	4,131	18385
66	RUSK CO GROUND WATER	1.000000	135,730		=====	=====	=====	=====	=====	=====	=====
					225405	0	262680	216000	46,680	40,317	71809
					\$/BBLRESV: 9.78		EQUIP VAL: 23,605				
					\$/BBLPROD: 8,438		WI OIL VAL: 5,721		RI OIL VAL: 10,190		
					WI PAYOUT: .0		GAS VAL: 34,596		GAS VAL: 61,619		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		135,730	WI TOTAL: 63,920	RI TOTAL: 71,810		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33			
OIL %TAX ALLOWABLE: 9.6			
TYPE..(USNPQLHCT): U			
GRAV SCHED#/DEGREE: /			
PRD WELLHEAD PRICE:			
GAS WI GR PRICE: 1.31			
GAS RI GR PRICE: 1.31			
GAS %TAX ALLOW.: 12.5			
GAS PRICE ESCAL? Y			
ADDL GAS PRICES? N			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
72,000	.9	191	
-----	-----	-----	-----
	15.0 99	8.0 1	
		9.0 1	
		11.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 22	VAL:	28,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	36,380
LAST YR RI VAL:	45,110
LAST YR 8/8 VAL:	81,490

LAST YR OIL PROD:	299
LAST YR GAS PROD:	80,113

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97583 - LAKE-HINSON (1H) FULL WI DECIMAL = .751137 #WELLS: 1  
RRC#, WELL#.....: 276297 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248863 DEPTH: 10914  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 516,620  
05 RUSK COUNTY 1.000000 516,620  
53 WEST RUSK CISD 1.000000 516,620  
60 KILGORE COLLEGE - RU 1.000000 516,620  
65 RUSK CO EMERGENCY SE 1.000000 516,620  
66 RUSK CO GROUND WATER 1.000000 516,620

1 108 81,149 0 62.50 3.07 3.07 .00 5070  
2 103 71,005 0 63.60 3.05 3.05 .00 4921  
3 95 61,418 0 64.73 3.03 3.03 .00 4619  
4 85 52,512 0 65.88 3.01 3.01 .00 4206  
5 74 44,635 0 67.03 2.98 2.98 .00 3726  
6 62 37,939 0 68.22 2.96 2.96 .00 3223  
7 53 32,248 0 68.22 2.96 2.96 .00 2740

04 580 380,906 0 28,505  
05 380,906 0 28,505  
53 380,906 0 28,505  
60 380,906 0 28,505  
65 380,906 0 28,505  
66 380,906 0 28,505

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 187129 0 192199 74000 118,199 110,221 59641  
2 162670 0 167591 74000 93,591 75,890 45618  
3 139784 0 144403 74000 70,403 49,642 34479  
4 118726 0 122932 74000 48,932 30,002 25748  
5 99911 0 103637 74000 29,637 15,801 19040  
6 84354 0 87577 74000 13,577 6,295 14115  
7 71701 0 74441 74000 441 178 10524

864275 0 892780 518000 374,780 288,029 209165

\$/BBLRESV: 21.14 EQUIP VAL: 19,419  
\$/BBLPROD: 40,871 WI OIL VAL: 9,196 RI OIL VAL: 6,678  
WI PAYOUT: 3.5 GAS VAL: 278,833 GAS VAL: 202,487  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 516,620 WI TOTAL: 307,450 RI TOTAL: 209,170

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
74,000 .3 237

3.0 1 12.0 1  
6.0 1 13.0 1  
9.0 1 14.0 1  
12.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 504,840  
LAST YR RI VAL: 347,920  
LAST YR 8/8 VAL: 852,760

LAST YR OIL PROD: 234  
LAST YR GAS PROD: 96,503

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97588 - GRAY-HUDSON (SA)(1H) FULL WI DECIMAL = .804380 #WELLS: 1  
RRC#, WELL#.....: 276300 - 1H RRC DIST.: 06 FULL RI DECIMAL = .195620 DEPTH: 10735  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	157	63,349	0	68.22	3.21	3.21	.00	8643
---	-----	-----	-----	8 <th>133</th> <th>53,847</th> <th>0</th> <th>68.22</th> <th>3.21</th> <th>3.21</th> <th>.00</th> <th>7347</th>	133	53,847	0	68.22	3.21	3.21	.00	7347
04	RUSK CO APPRAISAL DI	1.000000	1,564,710	9	113	45,770	0	68.22	3.21	3.21	.00	6245
05	RUSK COUNTY	1.000000	1,564,710	10	96	38,904	0	68.22	3.21	3.21	.00	5308
22	CITY OF HENDERSON	.174700	273,360	11	82	33,068	0	68.22	3.21	3.21	.00	4512
46	HENDERSON ISD	.754200	1,180,100		=====	=====	=====					=====
53	WEST RUSK CISD	.245800	384,610		2,145	927,697	0					113,805

65	RUSK CO	EMERGENCY SE	.825300	1,291,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
66	RUSK CO	GROUND WATER	1.000000	1,564,710	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
					--	-----	-----	-----	-----	-----	-----	-----
					1	439548	0	455736	77000	378,736	353,171	103804
					2	379059	0	394662	77000	317,662	257,583	78854
					3	321163	0	335846	77000	258,846	182,515	58862
					4	270499	0	283853	77000	206,853	126,830	43640
					5	228514	0	240268	77000	163,268	87,048	32402
					6	192438	0	202606	77000	125,606	58,233	23968
					7	163573	0	172216	77000	95,216	38,386	17871
		*** PARAMETERS ***			8	139037	0	146384	77000	69,384	24,323	13325
					9	118181	0	124426	77000	47,426	14,457	9936
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28		10	100454	0	105762	77000	28,762	7,624	7408
YRS FLAT:		FMVF:	8/8 RES:		11	85386	0	89898	77000	12,898	2,973	5523

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,564,710	WI TOTAL:	1,169,120	RI TOTAL:	395,590
77,000	.9	482							

4.0	1	13.0	1
6.0	1	14.0	1
9.0	1	15.0	99
12.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,470,470  
LAST YR RI VAL: 474,580  
LAST YR 8/8 VAL: 1,945,050

LAST YR OIL PROD: 398  
LAST YR GAS PROD: 194,861

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97612 - WORLEY (5H) FULL WI DECIMAL = .810503 #WELLS: 1  
RRC#, WELL#.....: 276305 - 5H RRC DIST.: 06 FULL RI DECIMAL = .189497 DEPTH: 10601  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	66,790	1	0	29,018	0	62.50	3.04	3.04	.00	0
05	RUSK COUNTY	1.000000	66,790	2	0	26,985	0	63.60	3.01	3.01	.00	0
46	HENDERSON ISD	1.000000	66,790		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	66,790		0	56,003	0					0
66	RUSK CO GROUND WATER	1.000000	66,790									

\$/BBLRESV: .00 EQUIP VAL: 24,785  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 13,708 GAS VAL: 28,302  
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 66,790 WI TOTAL: 38,490 RI TOTAL: 28,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
61,000		82	
	6.0	1	
	8.0	1	
	10.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,600  
LAST YR RI VAL: 13,730  
LAST YR 8/8 VAL: 41,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 33,173

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLPHOU

LEASE#, NAME.....: 97589 - GRAY-HUDSON (SA)(2H) FULL WI DECIMAL = .795077 #WELLS: 1  
RRC#, WELL#.....: 276306 - 2H RRC DIST.: 06 FULL RI DECIMAL = .204923 DEPTH: 10732  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 679,390  
05 RUSK COUNTY 1.000000 679,390  
22 CITY OF HENDERSON .174700 118,690  
46 HENDERSON ISD .754200 512,400  
53 WEST RUSK CISD .245800 166,990  
60 KILGORE COLLEGE - RU .245800 166,990  
65 RUSK CO EMERGENCY SE .825300 560,700  
66 RUSK CO GROUND WATER 1.000000 679,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 324 86,699 0 62.50 3.07 3.07 .00 16100  
2 309 78,462 0 63.60 3.05 3.05 .00 15625  
3 286 70,223 0 64.73 3.03 3.03 .00 14719  
4 256 61,792 0 65.88 3.01 3.01 .00 13409  
5 221 53,138 0 67.03 2.98 2.98 .00 11778  
6 187 45,167 0 68.22 2.96 2.96 .00 10189  
7 159 38,392 0 68.22 2.96 2.96 .00 8661  
8 135 32,633 0 68.22 2.96 2.96 .00 7362

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 211622 0 227722 74000 153,722 143,346 54972  
2 190269 0 205894 74000 131,894 106,949 43598  
3 169173 0 183892 74000 109,892 77,486 34157  
4 147879 0 161288 74000 87,288 53,520 26280  
5 125901 0 137679 74000 63,679 33,952 19678  
6 106298 0 116487 74000 42,487 19,698 14604  
7 90353 0 99014 74000 25,014 10,084 10889  
8 76800 0 84162 74000 10,162 3,562 8119

118295 0 1216138 592000 624,138 448,597 212297

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.45  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
74,000 .9 249  
-----

3.0 1 9.0 1  
6.0 1 10.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 584,210  
LAST YR RI VAL: 240,410  
LAST YR 8/8 VAL: 824,620

LAST YR OIL PROD: 538  
LAST YR GAS PROD: 103,037

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97586 - WHITE GALAN GU (3H) FULL WI DECIMAL = .779151 #WELLS: 1  
RRC#, WELL#.....: 276307 - 3H RRC DIST.: 06 FULL RI DECIMAL = .220849 DEPTH: 10889  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 549,290  
05 RUSK COUNTY 1.000000 549,290  
53 WEST RUSK CISD 1.000000 549,290  
60 KILGORE COLLEGE - RU 1.000000 549,290  
65 RUSK CO EMERGENCY SE 1.000000 549,290  
66 RUSK CO GROUND WATER 1.000000 549,290

1 647 75,065 0 62.50 2.96 2.96 .00 31507  
2 618 70,557 0 63.60 2.94 2.94 .00 30624  
3 571 64,909 0 64.73 2.91 2.91 .00 28798  
4 511 58,085 0 65.88 2.90 2.90 .00 26230  
5 442 50,236 0 67.03 2.87 2.87 .00 23084  
6 375 42,700 0 68.22 2.85 2.85 .00 19970  
7 319 36,295 0 68.22 2.85 2.85 .00 16974

04 3,483 397,847 0 177,187  
05 173121 0 204628 109763\* 94,865 88,462 54324  
06 161625 0 192249 88420 103,829 84,192 44769  
07 147170 0 175968 88420 87,548 61,731 35946  
08 131245 0 157475 88420 69,055 42,340 28217  
09 112336 0 135420 88420 47,000 25,058 21285  
10 94820 0 114790 88420 26,370 12,226 15827  
11 80597 0 97571 88420 9,151 3,690 11801  
12 900914 0 1078101 640283 437,818 317,699 212169

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.36  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
88,420 1.8 211  
3.0 1 5.0 1  
6.0 1 7.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 411,310  
LAST YR RI VAL: 223,760  
LAST YR 8/8 VAL: 635,070

LAST YR OIL PROD: 1,105  
LAST YR GAS PROD: 86,880  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97591 - HINSON-TALIAFERRO (1H) FULL WI DECIMAL = .750809 #WELLS: 1  
RRC#, WELL#.....: 276310 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249191 DEPTH: 10838  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	278	47,458	0	68.22	3.01	3.01	.00	14248
---	-----	-----	-----	8 <td>236<td>40,340<td>0<td>68.22<td>3.01<td>3.01<td>.00<td>12110</td></td></td></td></td></td></td></td>	236 <td>40,340<td>0<td>68.22<td>3.01<td>3.01<td>.00<td>12110</td></td></td></td></td></td></td>	40,340 <td>0<td>68.22<td>3.01<td>3.01<td>.00<td>12110</td></td></td></td></td></td>	0 <td>68.22<td>3.01<td>3.01<td>.00<td>12110</td></td></td></td></td>	68.22 <td>3.01<td>3.01<td>.00<td>12110</td></td></td></td>	3.01 <td>3.01<td>.00<td>12110</td></td></td>	3.01 <td>.00<td>12110</td></td>	.00 <td>12110</td>	12110
04	RUSK CO APPRAISAL DI	1.000000	1,074,150	9	200	34,289	0	68.22	3.01	3.01	.00	10294
05	RUSK COUNTY	1.000000	1,074,150	10	170	29,145	0	68.22	3.01	3.01	.00	8750
53	WEST RUSK CISD	1.000000	1,074,150	11	145	24,773	0	68.22	3.01	3.01	.00	7437
60	KILGORE COLLEGE - RU	1.000000	1,074,150		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	1,074,150		4,289	653,467	0					211,205
66	RUSK CO GROUND WATER	1.000000	1,074,150									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	236258	0	276098	60500	215,598	201,045	85826
				2	218299	0	250913	60500	190,413	154,400	68418
				3	197357	0	224427	60500	163,927	115,587	53679
				4	173925	0	196629	60500	136,129	83,466	41255
				5	149435	0	168811	60500	108,311	57,747	31069
				6	126181	0	142943	60500	82,443	38,222	23077
				7	107254	0	121502	60500	61,002	24,593	17207
*** PARAMETERS ***				8	91166	0	103276	60500	42,776	14,996	12829
				9	77491	0	87785	60500	27,285	8,317	9566
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	65867	0	74617	60500	14,117	3,742	7132
YRS FLAT:	FMVF:	8/8 RES:		11	55987	0	63424	60500	2,924	674	5319

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.49  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
60,500	2.6	285								
	20.0	1	6.0	1						
	19.0	1	8.0	1						
	18.0	1	10.0	1						
	17.0	1	12.0	1						
	15.0	99	15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 822,520  
LAST YR RI VAL: 387,640  
LAST YR 8/8 VAL: 1,210,160

LAST YR OIL PROD: 1,370  
LAST YR GAS PROD: 112,626

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97611 - WESSON GU (14H) FULL WI DECIMAL = .749349 #WELLS: 1  
RRC#, WELL#.....: 276312 - 14H RRC DIST.: 06 FULL RI DECIMAL = .250651 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,396,150	1	1,316	133,879	0	62.50	3.09	3.09	.00	61634
05	RUSK COUNTY	1.000000	1,396,150	2	1,177	117,143	0	63.60	3.06	3.06	.00	56094
53	WEST RUSK CISD	1.000000	1,396,150	3	1,041	101,327	0	64.73	3.05	3.05	.00	50494
60	KILGORE COLLEGE - RU	1.000000	1,396,150	4	911	86,633	0	65.88	3.02	3.02	.00	44973
65	RUSK CO EMERGENCY SE	1.000000	1,396,150	5	784	73,638	0	67.03	2.99	2.99	.00	39379
66	RUSK CO GROUND WATER	1.000000	1,396,150	6	666	62,592	0	68.22	2.98	2.98	.00	34067
				7	566	53,203	0	68.22	2.98	2.98	.00	28957
				8	481	45,222	0	68.22	2.98	2.98	.00	24613
				9	409	38,439	0	68.22	2.98	2.98	.00	20921
				10	347	32,673	0	68.22	2.98	2.98	.00	17783
				11	295	27,772	0	68.22	2.98	2.98	.00	15116
					=====	=====	=====					=====
					7,993	772,521	0					394,031

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	309995	0	371629	71000	300,629	280,336	116425
				2	268610	0	324704	71000	253,704	205,721	89231
				3	231584	0	282078	71000	211,078	148,834	67997
				4	196053	0	241026	71000	170,026	104,250	50966
				5	164990	0	204369	71000	133,369	71,107	37907
				6	139772	0	173839	71000	102,839	47,678	28285
				7	118807	0	147764	71000	76,764	30,948	21090
				8	100986	0	125599	71000	54,599	19,140	15725
				9	85838	0	106759	71000	35,759	10,900	11725
				10	72962	0	90745	71000	19,745	5,234	8742
				11	62018	0	77134	71000	6,134	1,414	6518
					=====	=====	=====	=====	=====	=====	=====
					1751615	0	2145646	781000	1,364,646	925,562	454611

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 28.38 EQUIP VAL: 15,977  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 59,681 WI OIL VAL: 169,972 RI OIL VAL: 83,486  
WI PAYOUT: 4.0 GAS VAL: 755,589 GAS VAL: 371,125  
RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	1,396,150	WI TOTAL:	941,540	RI TOTAL:	454,610
-----	-----	-----	-----						
71,000	3.8	391							
-----	-----	-----	-----						
	10.0 1	12.0 1							
	11.0 1	13.0 1							
	12.0 1	14.0 1							
	13.0 1	15.0 99							
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,035,700  
LAST YR RI VAL: 483,240  
LAST YR 8/8 VAL: 1,518,940

LAST YR OIL PROD: 1,385  
LAST YR GAS PROD: 154,472

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96867 - CHEVALLIER (5) FULL WI DECIMAL = .822842 #WELLS: 1  
RRC#, WELL#.....: 276333 - 5 RRC DIST.: 06 FULL RI DECIMAL = .177158 DEPTH: 11133  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	----	----	----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420							
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422			
53	WEST RUSK CISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	KILGORE COLLEGE - RU	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
65	RUSK CO EMERGENCY SE	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
66	RUSK CO GROUND WATER	1.000000	8,420				=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.66  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,500		2	
-----	-----	-----	-----
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 543

REMARKS1: RECLASSED FROM OIL MINDEN (CV  
REMARKS2: CONS.) #14796  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97602 - NICHOLS-HOUSTON-C4 (1H)(SA) FULL WI DECIMAL = .724057 #WELLS: 1  
RRC#, WELL#.....: 276457 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275943 DEPTH: 11053  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,331	133,737	0	62.50	3.19	3.19	.00	60233
ALT JOB#:	2 1,271	122,368	0	63.60	3.17	3.17	.00	58530
ALT LSE#:	3 1,175	110,125	0	64.73	3.14	3.14	.00	55070
ALT RRC#:	4 1,052	96,904	0	65.88	3.12	3.12	.00	50181
	5 910	83,332	0	67.03	3.09	3.09	.00	44166
	6 773	70,832	0	68.22	3.07	3.07	.00	38207

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	1,322,170	7 657	60,207	0	68.22	3.07	3.07	.00	32476
05	RUSK COUNTY	1.000000	1,322,170	8 558	51,176	0	68.22	3.07	3.07	.00	27605
45	CARLISLE ISD - RUSK	.534600	706,840	9 475	43,499	0	68.22	3.07	3.07	.00	23464

46	HENDERSON ISD	.232500	307,410	8,202	772,180	0					389,932
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET				
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
53	WEST RUSK CISD	.232900	307,940	1	308898	0	369131	116500	252,631	235,579	131757
60	KILGORE COLLEGE - RU	.232900	307,940	2	280866	0	339396	116500	222,896	180,740	106267
65	RUSK CO EMERGENCY SE	1.000000	1,322,170	3	250373	0	305443	116500	188,943	133,225	83891
66	RUSK CO GROUND WATER	1.000000	1,322,170	4	218912	0	269093	116500	152,593	93,561	64831

5	186442	0	230608	116500	114,108	60,838	48736
6	157450	0	195657	116500	79,157	36,699	36271
7	133832	0	166308	116500	49,808	20,080	27044
8	113757	0	141362	116500	24,862	8,715	20165
9	96694	0	120158	116500	3,658	1,116	15035
	1747224	0	2137156	1048500	1,088,656	770,553	533997

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.68 EQUIP VAL: 17,614  
\$/BBLPROD: 52,479 WI OIL VAL: 140,590 RI OIL VAL: 97,429  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.54 WI PAYOUT: 3.8 GAS VAL: 629,963 GAS VAL: 436,567  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,322,170 WI TOTAL: 788,170 RI TOTAL: 534,000  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
116,500	3.7	382	
3.0	1	8.0	1
6.0	1	9.0	1
9.0	1	11.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 903,110  
LAST YR RI VAL: 585,530  
LAST YR 8/8 VAL: 1,488,640

LAST YR OIL PROD: 1,550  
LAST YR GAS PROD: 158,019

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/20/2025 MNRLPHOU

LEASE#, NAME.....: 97598 - ROGERS-PONE-KING (1H) FULL WI DECIMAL = .750109 #WELLS: 1  
RRC#, WELL#.....: 276458 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249891 DEPTH: 10810  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	350	62,928	0	62.50	1.65	1.65	.00
ALT RRC#:	GRAPH.....:	2	321	53,488	0	63.60	1.65	1.65	.00
		3	289	45,465	0	64.73	1.64	1.64	.00
		=====	=====	=====					=====
			960	161,881	0				45,755

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	137,570	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	137,570	1	77885	0	94294	64500	29,794	27,783	29420
46	HENDERSON ISD	.791900	108,940	2	66202	0	81516	64500	17,016	13,798	22312
47	LANEVILLE ISD	.137500	18,910	3	55931	0	69963	64500	5,463	3,852	16797
53	WEST RUSK CISD	.070600	9,710	=====	=====	=====	=====	=====	=====	=====	=====
60	KILGORE COLLEGE - RU	.070600	9,710		200018	0	245773	193500	52,273	45,433	68529
65	RUSK CO EMERGENCY SE	1.000000	137,570								
66	RUSK CO GROUND WATER	1.000000	137,570								
					\$/BBLRESV: 11.75		EQUIP VAL:	23,605			
					\$/BBLPROD: 11,277		WI OIL VAL:	8,458	RI OIL VAL:	12,758	
					WI PAYOUT: .0		GAS VAL:	36,975	GAS VAL:	55,771	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	137,570	WI TOTAL:	69,040	RI TOTAL:	68,530	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.32  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.32  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,500	1.0	187	
	8.0 1	15.0 99	
	9.0 1		
	11.0 1		
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,590  
LAST YR RI VAL: 102,480  
LAST YR 8/8 VAL: 198,070

LAST YR OIL PROD: 542  
LAST YR GAS PROD: 71,554

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97600 - YOUNGBLOOD-KING (SA)(2H) FULL WI DECIMAL = .749370 #WELLS: 1  
RRC#, WELL#.....: 276598 - 2H RRC DIST.: 06 FULL RI DECIMAL = .250630 DEPTH: 10777  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	783	62,655	0	62.50	1.65	1.65	.00	36672
ALT JOB#:	UNIT.....:	2	736	57,639	0	63.60	1.63	1.63	.00	35078
ALT LSE#:	HCG.....:	3	677	51,872	0	64.73	1.62	1.62	.00	32839
ALT RRC#:	GRAPH.....:	4	606	45,644	0	65.88	1.61	1.61	.00	29917
		5	524	39,251	0	67.03	1.59	1.59	.00	26321
		6	445	33,363	0	68.22	1.58	1.58	.00	22770

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,771	290,424	0				183,597

04	RUSK CO APPRAISAL DI	1.000000	306,140							
05	RUSK COUNTY	1.000000	306,140							
46	HENDERSON ISD	.784100	240,040	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
47	LANEVILLE ISD	.215900	66,100	--	-----	-----	-----	-----	-----	-----
65	RUSK CO EMERGENCY SE	1.000000	306,140	1	77470	0	114142	55000	59,142	55,150
66	RUSK CO GROUND WATER	1.000000	306,140	2	70404	0	105482	55000	50,482	40,935
				3	62972	0	95811	55000	40,811	28,776
				4	55069	0	84986	55000	29,986	18,386
				5	46767	0	73088	55000	18,088	9,644
				6	39502	0	62272	55000	7,272	3,371
				=====	=====	=====	=====	=====	=====	=====
				352184	0	535781	330000	205,781	156,262	129487

\$/BBLRESV: 18.95	EQUIP VAL: 20,390		
\$/BBLPROD: 32,472	WI OIL VAL: 53,546	RI OIL VAL: 44,371	
WI PAYOUT: 3.9	GAS VAL: 102,715	GAS VAL: 85,115	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 306,140	WI TOTAL: 176,650	RI TOTAL: 129,490
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.31  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	2.2	178	
-----	-----	-----	-----
	5.0 1	7.0 1	
	7.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,740  
LAST YR RI VAL: 119,750  
LAST YR 8/8 VAL: 272,490

LAST YR OIL PROD: 943  
LAST YR GAS PROD: 99,512

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97601 - YOUNGBLOOD-KING (SA)(3H)          FULL WI DECIMAL = .749284          #WELLS: 1
RRC#, WELL#.....: 276618 - 3H RRC DIST.: 06                FULL RI DECIMAL = .250716          DEPTH: 10770
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OPERATOR NAME.....: AMPLIFY ENERGY OPERA

GAS FIELD#.....: 40356200

GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	2	488	77,477	0	63.60	1.36	1.36	.00	23255
ALT JOB#:	UNIT.....:	3	427	68,566	0	64.73	1.35	1.35	.00	20710
ALT LSE#:	HCG.....:	4	369	59,995	0	65.88	1.34	1.34	.00	18215
ALT RRC#:	GRAPH.....:	5	315	51,593	0	67.03	1.33	1.33	.00	15821

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,150	344,198	0	103,804
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04	RUSK CO APPRAISAL DI	1.000000	248,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	248,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	.784100	195,100	--	-----	-----	-----	-----	-----	-----	-----
47	LANEVILLE ISD	.215900	53,720	1	88863	0	114666	62500	52,166	48,645	359366
65	RUSK CO EMERGENCY SE	1.000000	248,820	2	78951	0	102206	62500	39,706	32,197	28097
66	RUSK CO GROUND WATER	1.000000	248,820	3	69357	0	90067	62500	27,567	19,438	21719
				4	60237	0	78452	62500	15,952	9,781	16595
				5	51415	0	67236	62500	4,736	2,525	12476
					=====	=====	=====	=====	=====	=====	=====
					348823	0	452627	312500	140,127	112,586	114823

\$/BBLRESV:	16.04	EQUIP VAL:	21,410		
\$/BBLPROD:	21,535	WI OIL VAL:	25,820	RI OIL VAL:	26,333
WI PAYOUT:	3.9	GAS VAL:	86,766	GAS VAL:	88,490
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

8/8 VALUE: 248,820 WI TOTAL: 134,000 RI TOTAL: 114,820

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.09
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.09
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

62,500	1.6	250
--------	-----	-----

11.0	1	10.0	1
12.0	1	11.0	1
13.0	1	12.0	1
14.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS:                      M    B:                      De/Dt:                      /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS:                    HP:                    VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	240,540
LAST YR	RI VAL:	176,560
LAST YR	8/8 VAL:	417,100

LAST YR OIL PROD: 776  
LAST YR GAS PROD: 100,594

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97669 - NEW HORIZONS WEST UNIT (6H) FULL WI DECIMAL = .746069 #WELLS: 1  
RRC#, WELL#.....: 276639 - 6H RRC DIST.: 06 FULL RI DECIMAL = .253931 DEPTH: 10000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	115,088	0	62.06	2.21	2.21	.00
ALT RRC#:	GRAPH.....:	2	0	97,824	0	63.16	2.19	2.19	.00
		3	0	83,151	0	64.26	2.18	2.18	.00
		4	0	70,678	0	65.39	2.16	2.16	.00
		5	0	60,076	0	66.55	2.14	2.14	.00
		6	0	51,065	0	67.72	2.13	2.13	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	477,882	0			0

04	RUSK CO APPRAISAL DI	.020000	9,830						
05	RUSK COUNTY	.020000	9,830						
52	TATUM ISD - RUSK CO	.020000	9,830	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET
65	RUSK CO EMERGENCY SE	.020000	9,830		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE
66	RUSK CO GROUND WATER	.020000	9,830	--	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	.980000	481,380	1	189759	0	189759	70000	119,759

				2	159835	0	159835	70000	89,835
				3	135239	0	135239	70000	65,239
				4	113899	0	113899	70000	43,899
				5	95918	0	95918	70000	25,918
				6	81149	0	81149	70000	11,149
				=====	=====	=====	=====	=====	=====
					775799	0	775799	420000	355,799


MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	491,210	WI TOTAL:	296,810	RI TOTAL:	194,400
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000		342	
-----	-----	-----	-----
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	205,570
LAST YR RI VAL:	165,820
LAST YR 8/8 VAL:	371,390

LAST YR OIL PROD:	
LAST YR GAS PROD:	125,067

REMARKS1: WELL #6H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97599 - STRONG W C GU 1 (7H) FULL WI DECIMAL = .751870 #WELLS: 1  
RRC#, WELL#.....: 276749 - 7H RRC DIST.: 06 FULL RI DECIMAL = .248130 DEPTH: 10610  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93444 HCG.....:  
ALT RRC#: 276749 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .870000 384,910  
05 RUSK COUNTY .870000 384,910

30 KILGORE ISD - RUSK C .172000 76,090  
52 TATUM ISD - RUSK CO .698000 308,810  
60 KILGORE COLLEGE - RU .172000 76,090  
61 GREGG CO ESD #1 - RU .870000 384,910  
66 RUSK CO GROUND WATER .870000 384,910  
80 LONGVIEW ISD-GREGG C .130000 57,510

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 106936 0 172819 80500 92,319 86,088 53416  
2 92890 0 156920 80500 76,420 61,967 42546  
3 79761 0 140013 80500 59,513 41,963 33300  
4 67693 0 122576 80500 42,076 25,799 25573  
5 57113 0 105394 80500 24,894 13,272 19288  
6 48184 0 89952 80500 9,452 4,382 14440  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 442,420 WI TOTAL: 253,860 RI TOTAL: 188,560  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,500 3.9 301  
-----  
3.0 1 12.0 1  
6.0 1 13.0 1  
9.0 1 14.0 1  
12.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,620  
LAST YR RI VAL: 189,230  
LAST YR 8/8 VAL: 451,850

LAST YR OIL PROD: 1,564  
LAST YR GAS PROD: 123,552

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97609 - PONE 4-6 (SA) (9H) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 276781 - 9H RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10677  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	30511	0	55011	76500	-21,489	-20,038	22081	
04	RUSK CO APPRAISAL DI	1.000000	48,100	=====	=====	=====	=====	=====	=====	=====	=====	
05	RUSK COUNTY	1.000000	48,100	30511	0	55011	76500	21,489-	20,038-	22081		
46	HENDERSON ISD	1.000000	48,100									
65	RUSK CO EMERGENCY SE	1.000000	48,100	\$/BBLRESV: 22.77		EQUIP VAL:		26,024				
66	RUSK CO GROUND WATER	1.000000	48,100	\$/BBLPROD: 7,968		WI OIL VAL:		0	RI OIL VAL:	9,834		

\$/BBLRESV: 22.77 EQUIP VAL: 26,024  
\$/BBLPROD: 7,968 WI OIL VAL: 0 RI OIL VAL: 9,834  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 12,247  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 48,100 WI TOTAL: 26,020 RI TOTAL: 22,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
76,500	1.6	97	
8.0	1	3.0	1
9.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,730  
LAST YR RI VAL: 62,960  
LAST YR 8/8 VAL: 100,690

LAST YR OIL PROD: 540  
LAST YR GAS PROD: 31,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97606 - BLACKSTONE/HARRELL (1H)          FULL WI DECIMAL = .688762          #WELLS: 1
RRC#, WELL#.....: 276825 - 1H RRC DIST.: 06                FULL RI DECIMAL = .311238          DEPTH: 10552
```

OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	2	25	39,311	0	63.60	2.44	2.44	.00	1095
ALT JOB#:	UNIT.....:	3	20	34,397	0	64.73	2.42	2.42	.00	892
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		77	118,128	0					3,365

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	131,030	--							
05	RUSK COUNTY	1.000000	131,030	1	75263	0	76641	55500	21,141	19,714	32436
46	HENDERSON ISD	1.000000	131,030	2	66065	0	67160	55500	11,660	9,455	24934
65	RUSK CO EMERGENCY SE	1.000000	131,030	3	57333	0	58225	55500	2,725	1,921	18961
66	RUSK CO GROUND WATER	1.000000	131,030								
					198661	0	202026	166500	35,526	31,090	76331

\$/BBLRESV:	9.77	EQUIP VAL:	23,605		
\$/BBLPROD:	7,507	WI OIL VAL:	518	RI OIL VAL:	1,271
WI PAYOUT:	.0	GAS VAL:	30,572	GAS VAL:	75,060
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	131,030	WI TOTAL:	54,700	RI TOTAL:	76,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.96
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.96
TYPE..(USNQHLCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,500	.1	129	
	25.0 1	11.0 1	
	23.0 1	12.0 1	
	21.0 1	13.0 1	
	18.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	54,280
LAST YR	RI VAL:	75,610
LAST YR	8/8 VAL:	129,890

LAST YR OIL PROD: 149  
LAST YR GAS PROD: 53,037

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96002 - WALLACE -A- (1) FULL WI DECIMAL = .875000 #WELLS: 1  
RRC#, WELL#.....: 276851 - 1 RRC DIST.: 06 FULL RI DECIMAL = .125000 DEPTH: 10600  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06650600  
GAS FIELD NAME...: BECKVILLE, NORTH (PETTET)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 48,800  
05 RUSK COUNTY 1.000000 48,800  
52 TATUM ISD - RUSK CO 1.000000 48,800  
65 RUSK CO EMERGENCY SE 1.000000 48,800  
66 RUSK CO GROUND WATER 1.000000 48,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE:  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:  
SERV WELLS: EQ SCH#: VAL: 50,000  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 48,800  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 48,800

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC# 214510 TO  
REMARKS2: WATER INJECTION WELL  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97596 - NORRIS N C GU (11H) FULL WI DECIMAL = .776521 #WELLS: 1  
RRC#, WELL#.....: 276942 - 11H RRC DIST.: 06 FULL RI DECIMAL = .223479 DEPTH: 10662  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 505,320  
05 RUSK COUNTY 1.000000 505,320  
30 KILGORE ISD - RUSK C .969300 489,810  
52 TATUM ISD - RUSK CO .030700 15,510  
60 KILGORE COLLEGE - RU .969300 489,810  
61 GREGG CO ESD #1 - RU 1.000000 505,320  
66 RUSK CO GROUND WATER 1.000000 505,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,187 104,542 0 62.50 1.38 1.38 .00 57608  
2 1,133 96,173 0 63.60 1.37 1.37 .00 55955  
3 1,047 86,550 0 64.73 1.36 1.36 .00 52627  
4 937 76,159 0 65.88 1.35 1.35 .00 47934  
5 810 65,492 0 67.03 1.34 1.34 .00 42161  
6 688 55,668 0 68.22 1.33 1.33 .00 36473  
7 585 47,317 0 68.22 1.33 1.33 .00 31002  
8 497 40,220 0 68.22 1.33 1.33 .00 26352

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
6,884 572,121 0  
350,112

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 112027 0 169635 69248\* 100,387 93,610 45725  
2 102312 0 158267 66384 91,883 74,505 37422  
3 91403 0 144030 66384 77,646 54,749 29872  
4 79838 0 127772 66384 61,388 37,640 23246  
5 68147 0 110308 66384 43,924 23,418 17604  
6 57493 0 93966 66384 27,582 12,787 13154  
7 48869 0 79871 66384 13,487 5,438 9808  
8 41538 0 67890 66384 1,506 528 7314

601627 0 951739 533936 417,803 302,675 184145

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 20.83 EQUIP VAL: 18,495  
\$/BBLPROD: 43,443 WI OIL VAL: 111,344 RI OIL VAL: 67,741  
WI PAYOUT: 3.8 GAS VAL: 191,331 GAS VAL: 116,404  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.10  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.10  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,384 3.3 297  
-----

3.0 1 7.0 1  
6.0 1 9.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 309,640  
LAST YR RI VAL: 172,170  
LAST YR 8/8 VAL: 481,810

LAST YR OIL PROD: 1,301  
LAST YR GAS PROD: 122,610  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97597 - POOVEY/MARKS-POOVEY (1H) FULL WI DECIMAL = .769199 #WELLS: 1  
RRC#, WELL#.....: 276992 - 1H RRC DIST.: 06 FULL RI DECIMAL = .230801 DEPTH: 10586  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	817,140	1	0	115,011	0	62.50	2.49	2.49	.00	0
05	RUSK COUNTY	1.000000	817,140	2	0	106,954	0	63.60	2.48	2.48	.00	0
46	HENDERSON ISD	1.000000	817,140	3	0	97,323	0	64.73	2.46	2.46	.00	0
65	RUSK CO EMERGENCY SE	1.000000	817,140	4	0	86,612	0	65.88	2.44	2.44	.00	0
66	RUSK CO GROUND WATER	1.000000	817,140	5	0	74,908	0	67.03	2.42	2.42	.00	0
				6	0	63,671	0	68.22	2.41	2.41	.00	0
				7	0	54,121	0	68.22	2.41	2.41	.00	0
				8	0	46,002	0	68.22	2.41	2.41	.00	0
				9	0	39,102	0	68.22	2.41	2.41	.00	0
				10	0	33,237	0	68.22	2.41	2.41	.00	0
					=====	=====	=====					=====
					0	716,941	0					0

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	220281	0	220281	55000	165,281	154,125	61905
				2	204027	0	204027	55000	149,027	120,842	50296
				3	184157	0	184157	55000	129,157	91,070	39822
				4	162557	0	162557	55000	107,557	65,947	30835
				5	139438	0	139438	55000	84,438	45,019	23201
				6	118033	0	118033	55000	63,033	29,223	17227
				7	100328	0	100328	55000	45,328	18,274	12845
				8	85279	0	85279	55000	30,279	10,615	9577
				9	72487	0	72487	55000	17,487	5,331	7141
				10	61614	0	61614	55000	6,614	1,753	5324
					=====	=====	=====	=====	=====	=====	=====
					1348201	0	1348201	550000	798,201	542,199	258173

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.99 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 542,199 GAS VAL: 258,173  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 817,140 WI TOTAL: 558,970 RI TOTAL: 258,170

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000		325	
	-----	-----	-----
	15.0 99	6.0 1	
		8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 389,690  
LAST YR RI VAL: 186,680  
LAST YR 8/8 VAL: 576,370

LAST YR OIL PROD: 207  
LAST YR GAS PROD: 125,626

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97610 - RUSK COUNTY AIRPORT 1 (12H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 276999 - 12H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10624  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 594,180  
05 RUSK COUNTY 1.000000 594,180  
53 WEST RUSK CISD 1.000000 594,180  
60 KILGORE COLLEGE - RU 1.000000 594,180  
65 RUSK CO EMERGENCY SE 1.000000 594,180  
66 RUSK CO GROUND WATER 1.000000 594,180

1 252 78,421 0 62.50 3.13 3.13 .00 11813  
2 240 71,754 0 63.60 3.12 3.12 .00 11448  
3 222 64,575 0 64.73 3.09 3.09 .00 10778  
4 199 56,822 0 65.88 3.06 3.06 .00 9833  
5 172 48,864 0 67.03 3.05 3.05 .00 8647  
6 146 41,534 0 68.22 3.02 3.02 .00 7480  
7 124 35,304 0 68.22 3.02 3.02 .00 6358

04 1,355 397,274 0 66,357  
05 1,355 397,274 0 66,357  
53 1,355 397,274 0 66,357  
60 1,355 397,274 0 66,357  
65 1,355 397,274 0 66,357  
66 1,355 397,274 0 66,357

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 184093 0 195906 73500 122,406 114,143 61161  
2 167904 0 179352 73500 105,852 85,833 49117  
3 149653 0 160431 73500 86,931 61,296 38539  
4 130406 0 140239 73500 66,739 40,920 29552  
5 111776 0 120423 73500 46,923 25,018 22259  
6 94075 0 101555 73500 28,055 13,007 16466  
7 79964 0 86322 73500 12,822 5,169 12278

917871 0 984228 514500 469,728 345,386 229372  
\$/BBLRESV: 22.93 EQUIP VAL: 19,419  
\$/BBLPROD: 44,354 WI OIL VAL: 23,286 RI OIL VAL: 15,464  
WI PAYOUT: 3.7 GAS VAL: 322,100 GAS VAL: 213,908  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 594,180 WI TOTAL: 364,810 RI TOTAL: 229,370  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
73,500 .7 224  
3.0 1 8.0 1  
6.0 1 9.0 1  
9.0 1 11.0 1  
12.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,830  
LAST YR RI VAL: 131,980  
LAST YR 8/8 VAL: 282,810

LAST YR OIL PROD: 468  
LAST YR GAS PROD: 78,492

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97608 - KANGERGA 2 (7H) FULL WI DECIMAL = .740776 #WELLS: 1  
RRC#, WELL#.....: 277000 - 7H RRC DIST.: 06 FULL RI DECIMAL = .259224 DEPTH: 10700  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 1,179,380  
05 RUSK COUNTY 1.000000 1,179,380  
46 HENDERSON ISD .863600 1,018,510  
53 WEST RUSK CISD .136400 160,870  
60 KILGORE COLLEGE - RU .136400 160,870  
65 RUSK CO EMERGENCY SE 1.000000 1,179,380  
66 RUSK CO GROUND WATER 1.000000 1,179,380

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 503 147,074 0 62.50 3.01 3.01 .00 23288  
2 480 127,216 0 63.60 2.99 2.99 .00 22614  
3 444 108,768 0 64.73 2.97 2.97 .00 21290  
4 398 92,452 0 65.88 2.94 2.94 .00 19423  
5 344 78,584 0 67.03 2.92 2.92 .00 17081  
6 292 66,797 0 68.22 2.90 2.90 .00 14777  
7 248 56,777 0 68.22 2.90 2.90 .00 12560  
8 211 48,260 0 68.22 2.90 2.90 .00 10676  
9 179 41,021 0 68.22 2.90 2.90 .00 9075

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 327936 0 351224 89000 262,224 244,524 115112  
2 281773 0 304387 89000 215,387 174,651 87511  
3 239301 0 260591 89000 171,591 120,991 65718  
4 201351 0 220774 89000 131,774 80,796 48840  
5 169984 0 187065 89000 98,065 52,284 36300  
6 143497 0 158274 89000 69,274 32,117 26941  
7 121972 0 134532 89000 45,532 18,357 20088  
8 103677 0 114353 89000 25,353 8,888 14977  
9 88125 0 97200 89000 8,200 2,499 11168

\*\*\* PARAMETERS \*\*\*

1677616 0 1828400 801000 1,027,400 735,107 426655

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.42 EQUIP VAL: 17,614

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40 \$/BBLPROD: 58,459 WI OIL VAL: 60,622 RI OIL VAL: 35,185  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40 WI PAYOUT: 3.8 GAS VAL: 674,484 GAS VAL: 391,470  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,179,380 WI TOTAL: 752,720 RI TOTAL: 426,660  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

89,000 1.4 432

3.0 1 13.0 1  
6.0 1 14.0 1  
9.0 1 15.0 99  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 873,560  
LAST YR RI VAL: 475,270  
LAST YR 8/8 VAL: 1,348,830

LAST YR OIL PROD: 287  
LAST YR GAS PROD: 178,227

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97607 - GENTRY C GU (4H) FULL WI DECIMAL = .812484 #WELLS: 1  
RRC#, WELL#.....: 277057 - 4H RRC DIST.: 06 FULL RI DECIMAL = .187516 DEPTH: 10562  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 409,860

05 RUSK COUNTY 1.000000 409,860  
46 HENDERSON ISD 1.000000 409,860  
65 RUSK CO EMERGENCY SE 1.000000 409,860  
66 RUSK CO GROUND WATER 1.000000 409,860

1 72 80,560 0 62.50 3.04 3.04 .00 3656  
2 34 68,877 0 63.60 3.01 3.01 .00 1757  
3 20 58,545 0 64.73 2.99 2.99 .00 1052  
4 14 49,763 0 65.88 2.97 2.97 .00 749  
5 11 42,299 0 67.03 2.95 2.95 .00 599  
6 9 35,954 0 68.22 2.92 2.92 .00 518  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 198979 0 202635 85500 117,135 109,228 43801  
2 168444 0 170201 85500 84,701 68,681 32273  
3 142226 0 143278 85500 57,778 40,740 23831  
4 120084 0 120833 85500 35,333 21,664 17629  
5 101384 0 101983 85500 16,483 8,788 13052  
6 85300 0 85818 85500 318 147 9634  
=====

8/8 VALUE: 409,860 WI TOTAL: 269,640 RI TOTAL: 140,220

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
85,500 .3 238  
-----  
57.0 1 14.0 1  
47.0 1 15.0 99  
37.0 1  
26.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 416,560  
LAST YR RI VAL: 188,810  
LAST YR 8/8 VAL: 605,370

LAST YR OIL PROD: 239  
LAST YR GAS PROD: 106,783

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97613 - FAIR D P GU (1H) FULL WI DECIMAL = .768595 #WELLS: 1  
RRC#, WELL#.....: 277268 - 1H RRC DIST.: 06 FULL RI DECIMAL = .231405 DEPTH: 11175  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 67849150  
GAS FIELD NAME...: OVERTON (COTTON VALLEY SAND)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	57486	0	74827	156500	-81,673	-76,160	21101	
04	RUSK CO APPRAISAL DI	1.000000	47,120		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	47,120		57486	0	74827	156500	81,673-	76,160-	21101	
53	WEST RUSK CISD	1.000000	47,120									
60	KILGORE COLLEGE - RU	1.000000	47,120		\$/BBLRESV: 63.61		EQUIP VAL: 26,024					
65	RUSK CO EMERGENCY SE	1.000000	47,120		\$/BBLPROD: 19,143		WI OIL VAL: 0		RI OIL VAL: 4,890			
66	RUSK CO GROUND WATER	1.000000	47,120		WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 16,211			
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
								=====			=====	
					8/8 VALUE:		47,120	WI TOTAL:	26,020	RI TOTAL:	21,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.56  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
156,500	1.2	109	
32.0	1	8.0	1
28.0	1	9.0	1
24.0	1	11.0	1
20.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 37,970  
LAST YR 8/8 VAL: 63,990

LAST YR OIL PROD: 704  
LAST YR GAS PROD: 46,460

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97616 - RCA-DOLLAR (1H) FULL WI DECIMAL = .750282 #WELLS: 1  
RRC#, WELL#.....: 277451 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249718 DEPTH: 10766  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	45	58,229	0	68.22	2.94	2.94	.00	2330
---	-----	-----	-----	8	38	49,494	0	68.22	2.94	2.94	.00	1980
04	RUSK CO APPRAISAL DI	1.000000	1,045,550	9	32	42,070	0	68.22	2.94	2.94	.00	1683
05	RUSK COUNTY	1.000000	1,045,550	10	27	35,759	0	68.22	2.94	2.94	.00	1431
53	WEST RUSK CISD	1.000000	1,045,550	=====			=====	=====	=====			
60	KILGORE COLLEGE - RU	1.000000	1,045,550	611		762,471	0	30,287				
65	RUSK CO EMERGENCY SE	1.000000	1,045,550									
66	RUSK CO GROUND WATER	1.000000	1,045,550	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	RUSK	CO	GROUND WATER	1.000000	1,045,550		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	----	----	----	-----	-----	-----	-----
						1	269823	0	274700	77000	197,700	184,355	85631
						2	255959	0	260397	77000	183,397	148,711	71203
						3	234387	0	238418	77000	161,418	113,817	57188
						4	208349	0	211957	77000	134,957	82,748	44597
						5	178986	0	182154	77000	105,154	56,064	33619
						6	151110	0	153851	77000	76,851	35,629	24909
						7	128444	0	130774	77000	53,774	21,679	18572
						8	109177	0	111157	77000	34,157	11,974	13848
			***	PARAMETERS	***	9	92800	0	94483	77000	17,483	5,330	10325
						10	78880	0	80311	77000	3,311	878	7698
							=====	=====	=====	=====	=====	=====	=====
MO SHIFT:	6		DISC:	15.0	YRS MAX:	28							
YRS FLAT:			FMVF:		8/8 RES:		1707915	0	1738202	770000	968,202	661,185	367590

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97615 - PONE E M 4-6 (SA) (10H) FULL WI DECIMAL = .714405 #WELLS: 1  
RRC#, WELL#.....: 277563 - 10H RRC DIST.: 06 FULL RI DECIMAL = .285595 DEPTH: 10673

OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
04	RUSK CO APPRAISAL DI	1.000000	27,330						
05	RUSK COUNTY	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325		
46	HENDERSON ISD	.877100	23,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
53	WEST RUSK CISD	.122900	3,360	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
60	KILGORE COLLEGE - RU	.122900	3,360	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	27,330			=====		=====	
66	RUSK CO GROUND WATER	1.000000	27,330	8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,500			
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 13,540  
LAST YR 8/8 VAL: 39,560

LAST YR OIL PROD: 187  
LAST YR GAS PROD: 22,277

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97614 - HARMON-DICKENSON (1H) FULL WI DECIMAL = .757389 #WELLS: 1  
RRC#, WELL#.....: 277807 - 1H RRC DIST.: 06 FULL RI DECIMAL = .242611 DEPTH: 11002  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,045,470	1	1,282	113,431	0	62.50	3.00	3.00	.00	60686
05	RUSK COUNTY	1.000000	1,045,470	2	1,147	103,788	0	63.60	2.98	2.98	.00	55251
53	WEST RUSK Cisd	1.000000	1,045,470	3	1,015	93,403	0	64.73	2.96	2.96	.00	49761
60	KILGORE COLLEGE - RU	1.000000	1,045,470	4	888	82,189	0	65.88	2.93	2.93	.00	44308
65	RUSK CO EMERGENCY SE	1.000000	1,045,470	5	763	70,678	0	67.03	2.91	2.91	.00	38736
66	RUSK CO GROUND WATER	1.000000	1,045,470	6	648	60,076	0	68.22	2.89	2.89	.00	33510
				7	551	51,064	0	68.22	2.89	2.89	.00	28483
				8	468	43,405	0	68.22	2.89	2.89	.00	24211
				9	398	36,894	0	68.22	2.89	2.89	.00	20579
					=====	=====	=====					=====
					7,160	654,928	0					355,525

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	257734	0	318420	101000	217,420	202,744	95530
2	234252	0	289503	101000	188,503	152,852	76188
3	209398	0	259159	101000	158,159	111,519	59826
4	182390	0	226698	101000	125,698	77,070	45906
5	155774	0	194510	101000	93,510	49,856	34551
6	131498	0	165008	101000	64,008	29,675	25710
7	111774	0	140257	101000	39,257	15,826	19171
8	95007	0	119218	101000	18,218	6,387	14294
9	80756	0	101335	101000	335	102	10657
	=====	=====	=====	=====	=====	=====	=====
	1458583	0	1814108	909000	905,108	646,031	381833

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000	3.7	324	
-----	-----	-----	-----
	10.0 1	8.0 1	
	11.0 1	9.0 1	
	12.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 697,680  
LAST YR RI VAL: 388,640  
LAST YR 8/8 VAL: 1,086,320

LAST YR OIL PROD: 1,455  
LAST YR GAS PROD: 128,550

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97671 - NEW HORIZONS EAST UNIT (O 2H) FULL WI DECIMAL = .745478 #WELLS: 1  
RRC#, WELL#.....: 278115 - O 2H RRC DIST.: 06 FULL RI DECIMAL = .254522 DEPTH: 11000  
OPERATOR#, AGENT#: 945936 -

OPERATOR NAME....: XTO ENERGY INC.  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	93,623	0	62.06	2.19	2.19	.00
ALT RRC#:	GRAPH.....:	2	0	76,302	0	63.16	2.17	2.17	.00
		3	0	62,948	0	64.26	2.15	2.15	.00
		4	0	52,560	0	65.39	2.14	2.14	.00
		5	0	44,412	0	66.55	2.12	2.12	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
				0	329,845	0			0

86	TATUM ISD - PANOLA C	.026000	9,050	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
89	BECKVILLE ISD - PANO	.974000	338,980	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

				1	152849	0	152849	60000	92,849	86,582	48877
				2	123433	0	123433	60000	63,433	51,436	34623
				3	100892	0	100892	60000	40,892	28,833	24825
				4	83850	0	83850	60000	23,850	14,623	18098
				5	70189	0	70189	60000	10,189	5,432	13289
				=====	=====	=====	=====	=====	=====	=====	=====
					531213	0	531213	300000	231,213	186,906	139712

				\$/BBLRESV:	.00	EQUIP VAL:	21,410			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	3.5	GAS VAL:	186,906	GAS VAL:		139,712
				RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
60,000		285	
-----	-----	-----	-----
		19.0	1
		18.0	1
		17.0	1
		16.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 360,070  
LAST YR RI VAL: 221,860  
LAST YR 8/8 VAL: 581,930

LAST YR OIL PROD:  
LAST YR GAS PROD: 128,941

REMARKS1: WELL # O 2H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97619 - WALLACE J GU (5H) FULL WI DECIMAL = .712091 #WELLS: 1  
RRC#, WELL#.....: 278357 - 5H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10922  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 1,162,460  
05 RUSK COUNTY 1.000000 1,162,460  
53 WEST RUSK Cisd 1.000000 1,162,460  
60 KILGORE COLLEGE - RU 1.000000 1,162,460  
65 RUSK CO EMERGENCY SE 1.000000 1,162,460  
66 RUSK CO GROUND WATER 1.000000 1,162,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,570 79,472 0 62.50 3.64 3.64 .00 114380  
2 2,364 72,716 0 63.60 3.61 3.61 .00 107063  
3 2,127 65,441 0 64.73 3.59 3.59 .00 98041  
4 1,872 57,584 0 65.88 3.56 3.56 .00 87820  
5 1,610 49,519 0 67.03 3.54 3.54 .00 76848  
6 1,368 42,091 0 68.22 3.51 3.51 .00 66480  
7 1,163 35,777 0 68.22 3.51 3.51 .00 56508  
8 988 30,410 0 68.22 3.51 3.51 .00 48032  
9 840 25,849 0 68.22 3.51 3.51 .00 40827

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 205992 0 320372 105000 215,372 200,835 121318  
2 186927 0 293990 105000 188,990 153,247 97655  
3 167294 0 265335 105000 160,335 113,054 77312  
4 145978 0 233798 105000 128,798 78,971 59757  
5 124828 0 201676 105000 96,676 51,544 45217  
6 105204 0 171684 105000 66,684 30,916 33766  
7 89424 0 145932 105000 40,932 16,502 25176  
8 76010 0 124042 105000 19,042 6,675 18772  
9 64609 0 105436 105000 436 133 13997

\*\*\* PARAMETERS \*\*\*

1166266 0 1862265 945000 917,265 651,877 492970

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.90  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 1,162,460 WI TOTAL: 669,490 RI TOTAL: 492,970

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000 7.3 227

7.0 1 8.0 1  
9.0 1 9.0 1  
11.0 1 11.0 1  
13.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 751,270  
LAST YR RI VAL: 507,000  
LAST YR 8/8 VAL: 1,258,270

LAST YR OIL PROD: 2,596  
LAST YR GAS PROD: 90,994

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97620 - WALLACE J GU (6H) FULL WI DECIMAL = .712091 #WELLS: 1  
RRC#, WELL#.....: 278358 - 6H RRC DIST.: 06 FULL RI DECIMAL = .287909 DEPTH: 10911  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	2,186,500	1	2,360	152,169	0	62.50	3.73	3.73	.00	105033
05	RUSK COUNTY	1.000000	2,186,500	2	2,242	141,509	0	63.60	3.70	3.70	.00	101538
53	WEST RUSK CISD	1.000000	2,186,500	3	2,074	128,766	0	64.73	3.67	3.67	.00	95598
60	KILGORE COLLEGE - RU	1.000000	2,186,500	4	1,856	114,594	0	65.88	3.64	3.64	.00	87070
65	RUSK CO EMERGENCY SE	1.000000	2,186,500	5	1,605	99,109	0	67.03	3.61	3.61	.00	76609
66	RUSK CO GROUND WATER	1.000000	2,186,500	6	1,364	84,242	0	68.22	3.59	3.59	.00	66274
				7	1,159	71,606	0	68.22	3.59	3.59	.00	56333
				8	985	60,865	0	68.22	3.59	3.59	.00	47883
				9	837	51,735	0	68.22	3.59	3.59	.00	40700
				10	712	43,975	0	68.22	3.59	3.59	.00	34595
				11	605	37,378	0	68.22	3.59	3.59	.00	29406
					=====	=====	=====					=====
					15,799	985,948	0					741,039

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	404176	0	509209	116500	392,709	366,201	192826
				2	372839	0	474377	116500	357,877	290,191	157575
				3	336514	0	432112	116500	315,612	222,541	125908
				4	297029	0	384099	116500	267,599	164,075	98174
				5	254774	0	331383	116500	214,883	114,567	74298
				6	215358	0	281632	116500	165,132	76,558	55389
				7	183055	0	239388	116500	122,888	49,542	41300
				8	155596	0	203479	116500	86,979	30,491	30793
				9	132257	0	172957	116500	56,457	17,210	22960
				10	112418	0	147013	116500	30,513	8,088	17119
				11	95556	0	124962	116500	8,462	1,951	12765
					=====	=====	=====	=====	=====	=====	=====
					2559572	0	3300611	1281500	2,019,111	1,341,415	829107

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 26.77 EQUIP VAL: 15,977  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 64,078 WI OIL VAL: 301,168 RI OIL VAL: 186,147  
WI PAYOUT: 4.1 GAS VAL: 1,040,246 GAS VAL: 642,959  
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,186,500	WI TOTAL:	1,357,390	RI TOTAL:	829,110
-----	-----	-----	-----						
116,500	6.6	430							
-----	-----	-----	-----						
	4.0 1	6.0 1							
	6.0 1	8.0 1							
	9.0 1	10.0 1							
	12.0 1	12.0 1							
	15.0 99	15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,257,040  
LAST YR RI VAL: 779,960  
LAST YR 8/8 VAL: 2,037,000

LAST YR OIL PROD: 2,083  
LAST YR GAS PROD: 167,658

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97621 - PONE GU (SA)(7H) FULL WI DECIMAL = .740685 #WELLS: 1  
RRC#, WELL#.....: 278608 - 7H RRC DIST.: 06 FULL RI DECIMAL = .259315 DEPTH: 10732  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME.....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	575	118,374	0	62.50	1.88	1.88	.00	26618
ALT JOB#:	UNIT.....:	2	549	112,449	0	63.60	1.87	1.87	.00	25862
ALT LSE#:	HCG.....:	3	507	104,001	0	64.73	1.86	1.86	.00	24308
ALT RRC#:	GRAPH.....:	4	454	93,068	0	65.88	1.84	1.84	.00	22154
		=====	=====	=====	=====	=====				
			2,085	427,892	0	98,942				

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	322,500	1	164834	0	191452	139000	52,452	48,911	62778
05	RUSK COUNTY	1.000000	322,500	2	155751	0	181613	139000	42,613	34,554	52237
46	HENDERSON ISD	.839000	270,580	3	143279	0	167587	139000	28,587	20,157	42283
53	WEST RUSK CISD	.161000	51,920	4	126839	0	148993	139000	9,993	6,127	32975
60	KILGORE COLLEGE - RU	.161000	51,920	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	322,500		590703	0	689645	556000	133,645	109,749	190273
66	RUSK CO GROUND WATER	1.000000	322,500								

\$/BBLRESV: 10.20	EQUIP VAL:	22,481	
\$/BBLPROD: 13,287	WI OIL VAL:	15,745	RI OIL VAL: 27,298
WI PAYOUT: 3.9	GAS VAL:	94,003	GAS VAL: 162,975
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	322,500	WI TOTAL:	132,230
			RI TOTAL: 190,270

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
139,000	1.6	331	
	3.0 1	4.0 1	
	6.0 1	6.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,360  
LAST YR RI VAL: 95,940  
LAST YR 8/8 VAL: 151,300

LAST YR OIL PROD: 496  
LAST YR GAS PROD: 139,097

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97634 - RCA-HINSON (1H) FULL WI DECIMAL = .750328 #WELLS: 1  
RRC#, WELL#.....: 278704 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249672 DEPTH: 10639  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 496,210  
05 RUSK COUNTY 1.000000 496,210  
53 WEST RUSK CISD 1.000000 496,210  
60 KILGORE COLLEGE - RU 1.000000 496,210  
65 RUSK CO EMERGENCY SE 1.000000 496,210  
66 RUSK CO GROUND WATER 1.000000 496,210

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 144 82,642 0 62.50 3.03 3.03 .00 6753  
2 138 73,137 0 63.60 3.00 3.00 .00 6585  
3 128 63,994 0 64.73 2.98 2.98 .00 6217  
4 114 55,354 0 65.88 2.96 2.96 .00 5635  
5 99 47,327 0 67.03 2.93 2.93 .00 4979  
6 84 40,227 0 68.22 2.91 2.91 .00 4307  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 187886 0 194639 82500 112,139 104,570 60660  
2 164630 0 171215 82500 88,715 71,937 46806  
3 143089 0 149306 82500 66,806 47,105 35804  
4 122940 0 128575 82500 46,075 28,250 27046  
5 104047 0 109026 82500 26,526 14,142 20118  
6 87836 0 92143 82500 9,643 4,471 14914  
=====

8/8 VALUE: 496,210 WI TOTAL: 290,860 RI TOTAL: 205,350

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.41  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
82,500 .4 240  
-----  
3.0 1 11.0 1  
6.0 1 12.0 1  
9.0 1 13.0 1  
12.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 263,270  
LAST YR RI VAL: 193,740  
LAST YR 8/8 VAL: 457,010

LAST YR OIL PROD: 175  
LAST YR GAS PROD: 94,724

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 96469 - CARLETON GU (1) FULL WI DECIMAL = .756756 #WELLS: 1  
RRC#, WELL#.....: 278715 - 1 RRC DIST.: 06 FULL RI DECIMAL = .243244 DEPTH: 10815  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 5.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
27,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	7,880
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD  
REMARKS2: SE (CV) #229254  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97630 - SILER ROGERS PONE GU (SA)(2H) FULL WI DECIMAL = .751654 #WELLS: 1  
RRC#, WELL#.....: 278867 - 2H RRC DIST.: 06 FULL RI DECIMAL = .248346 DEPTH: 10713  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	324	44,812	0	62.50	1.79	1.79	.00
ALT RRC#:	GRAPH.....:	2	309	41,002	0	63.60	1.77	1.77	.00
		3	286	36,899	0	64.73	1.76	1.76	.00
		=====	=====	=====					=====
			919	122,713	0				43,908

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	104,680	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	104,680	1	60293	0	75514	60000	15,514	14,467	23368
46	HENDERSON ISD	.931500	97,510	2	54550	0	69322	60000	9,322	7,559	18817
53	WEST RUSK CISD	.068500	7,170	3	48814	0	62729	60000	2,729	1,925	14937
60	KILGORE COLLEGE - RU	.068500	7,170	=====	=====	=====	=====	=====	=====	=====	=====
65	RUSK CO EMERGENCY SE	1.000000	104,680		163657	0	207565	180000	27,565	23,951	57122
66	RUSK CO GROUND WATER	1.000000	104,680								

\$/BBLRESV:	7.34	EQUIP VAL:	23,605		
\$/BBLPROD:	7,496	WI OIL VAL:	5,067	RI OIL VAL:	12,083
WI PAYOUT:	.0	GAS VAL:	18,884	GAS VAL:	45,038
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	104,680	WI TOTAL:	47,560	RI TOTAL:	57,120

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.42  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	.9	128	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,560  
LAST YR RI VAL: 55,000  
LAST YR 8/8 VAL: 91,560

LAST YR OIL PROD: 349  
LAST YR GAS PROD: 72,431

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97627 - BIRDSONG GU (1H) FULL WI DECIMAL = .798160 #WELLS: 1  
RRC#, WELL#.....: 278989 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201840 DEPTH: 11042  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93448 HCG.....:  
ALT RRC#: 278989 GRAPH.....:

ALT RRC#: 278989				GRAPH.P.P.P.:							
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	28699	0	35034	53500	-18,466	-17,219	8297
04	RUSK CO APPRAISAL DI	.900000	30,890	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	.900000	30,890		28699	0	35034	53500	18,466-	17,219-	8297
30	KILGORE ISD - RUSK C	.900000	30,890								
60	KILGORE COLLEGE - RU	.900000	30,890	\$/BBLRESV: 30.72		EQUIP VAL:		26,024			
65	RUSK CO EMERGENCY SE	.900000	30,890	\$/BBLPROD: 9,762		WI OIL VAL:		0	RI OIL VAL:	1,500	
66	RUSK CO GROUND WATER	.900000	30,890	WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	6,797	
72	KILGORE COLLEGE - GR	.100000	3,430	RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
87	KILGORE ISD - GREGG	.100000	3,430								
				8/8 VALUE:		34,320	WI TOTAL:		26,020	RI TOTAL: 8,300	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
53,500	.4	91	
24.0	1	25.0	1
22.0	1	23.0	1
20.0	1	21.0	1
18.0	1	18.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 11,130  
LAST YR 8/8 VAL: 37,150

LAST YR OIL PROD: 191  
LAST YR GAS PROD: 48,625

REMARKS1: GREGG CO.- 10%  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97632 - HARDY JOHN-WESSON (SA)(3H) FULL WI DECIMAL = .746832 #WELLS: 1  
RRC#, WELL#.....: 279247 - 3H RRC DIST.: 06 FULL RI DECIMAL = .253168 DEPTH: 10613  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	27,330								
05	RUSK COUNTY	1.000000	27,330								
46	HENDERSON ISD	.055900	1,530								
53	WEST RUSK CISD	.944100	25,800								
60	KILGORE COLLEGE - RU	.944100	25,800								
65	RUSK CO EMERGENCY SE	1.000000	27,330								
66	RUSK CO GROUND WATER	1.000000	27,330								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
141,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97633 - NICHOLAS 1 GU (2H) FULL WI DECIMAL = .764249 #WELLS: 1  
RRC#, WELL#.....: 279255 - 2H RRC DIST.: 06 FULL RI DECIMAL = .235751 DEPTH: 11143  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	465	147,740	0	62.50	2.98	2.98	.00	22211
ALT JOB#:	UNIT.....:	2	442	135,180	0	63.60	2.97	2.97	.00	21484
ALT LSE#:	HCG.....:	3	409	121,655	0	64.73	2.94	2.94	.00	20233
ALT RRC#:	GRAPH.....:	4	366	107,049	0	65.88	2.92	2.92	.00	18428
		5	316	92,056	0	67.03	2.90	2.90	.00	16188
		6	268	78,247	0	68.22	2.88	2.88	.00	14004

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	228	66,510	0	68.22	2.88	2.88	.00	11903
---	-----	-----	-----	8	194	56,533	0	68.22	2.88	2.88	.00	10118
04	RUSK CO APPRAISAL DI	1.000000	1,167,760	9	164	48,053	0	68.22	2.88	2.88	.00	8600
05	RUSK COUNTY	1.000000	1,167,760	=====	=====	=====	=====	=====	=====	=====	=====	=====
45	CARLISLE ISD - RUSK	1.000000	1,167,760		2,852	853,023	0					143,169
65	RUSK CO EMERGENCY SE	1.000000	1,167,760									
66	RUSK CO GROUND WATER	1.000000	1,167,760									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	336472	0	358683	113500	245,183	228,633	103629
2	306834	0	328318	113500	214,818	174,190	83207
3	273346	0	293579	113500	180,079	126,975	65265
4	238891	0	257319	113500	143,819	88,181	50179
5	204026	0	220214	113500	106,714	56,896	37669
6	172226	0	186230	113500	72,730	33,719	27944
7	146392	0	158295	113500	44,795	18,059	20836
8	124433	0	134551	113500	21,051	7,380	15535
9	105768	0	114368	113500	868	265	11583
=====	=====	=====	=====	=====	=====	=====	=====
	1908388	0	2051557	1021500	1,030,057	734,298	415847

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.52 EQUIP VAL: 17,614  
\$/BBLPROD: 51,552 WI OIL VAL: 51,243 RI OIL VAL: 29,020  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.38 WI PAYOUT: 3.8 GAS VAL: 683,054 GAS VAL: 386,827  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38 RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,167,760 WI TOTAL: 751,910 RI TOTAL: 415,850  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
113,500	1.3	422	
-----	-----	-----	-----
	4.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,090  
LAST YR RI VAL: 430,880  
LAST YR 8/8 VAL: 1,244,970

LAST YR OIL PROD: 534  
LAST YR GAS PROD: 170,941

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97628 - BYRON GU (3H) FULL WI DECIMAL = .714145 #WELLS: 1  
RRC#, WELL#.....: 279257 - 3H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10799  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	245	48,286	0	68.22	3.02	3.02	.00	11968
				=====	=====	=====						=====
04	RUSK CO APPRAISAL DI	1.000000	790,330		2,782	526,702	0					129,554
05	RUSK COUNTY	1.000000	790,330									
46	HENDERSON ISD	1.000000	790,330		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	790,330	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	790,330	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	218563	0	243424	103500	139,924	130,479	91258
2	208034	0	230925	103500	127,425	103,325	75941
3	190556	0	211404	103500	107,904	76,084	60983
4	168870	0	187501	103500	84,001	51,505	47447
5	145572	0	161847	103500	58,347	31,108	35925
6	122519	0	136599	103500	33,099	15,345	26597
7	104141	0	116109	103500	12,609	5,083	19831
	1158255	0	1287809	724500	563,309	412,929	357982

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 20.92 EQUIP VAL: 19,419  
\$/BBLPROD: 36,344 WI OIL VAL: 41,541 RI OIL VAL: 36,013  
WI PAYOUT: 3.7 GAS VAL: 371,388 GAS VAL: 321,969  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 790,330 WI TOTAL: 432,350 RI TOTAL: 357,980

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
103,500	1.6	272	
9.0	1	3.0	1
10.0	1	6.0	1
11.0	1	9.0	1
13.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 374,310  
LAST YR RI VAL: 312,300  
LAST YR 8/8 VAL: 686,610

LAST YR OIL PROD: 979  
LAST YR GAS PROD: 121,326

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97635 - TXU TATUM GU 1 (4H) FULL WI DECIMAL = .775990 #WELLS: 1  
RRC#, WELL#.....: 279337 - 4H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10750  
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

86	TATUM ISD - PANOLA C	1.000000	27,330	\$/BBLRESV:	.00	EQUIP VAL:	27,325			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	27,330	WI TOTAL:	27,330	RI TOTAL:		0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
78,000	.7	192	
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 57,740  
LAST YR RI VAL: 48,980  
LAST YR 8/8 VAL: 106,720

LAST YR OIL PROD: 283  
LAST YR GAS PROD: 70,170

REMARKS1: WELL #4H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97636 - TXU TATUM GU 1 (5H) FULL WI DECIMAL = .775990 #WELLS: 1  
RRC#, WELL#.....: 279338 - 5H RRC DIST.: 06 FULL RI DECIMAL = .224010 DEPTH: 10998  
OPERATOR#, AGENT#: 704776 - 574  
OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				196	89,452	0	62.06	1.25	1.25	.00	9439
=====				=====	=====	=====	=====	=====	=====	=====	=====
				196	89,452	0					9,439
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				86767	0	96206	97000	-794	-740	26012	
=====				=====	=====	=====	=====	=====	=====	=====	=====
86				86767	0	96206	97000	794-	740-	26012	

\$/BBLRESV: .48 EQUIP VAL: 26,024  
\$/BBLPROD: 157 WI OIL VAL: 0 RI OIL VAL: 2,552  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 23,460  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 52,030 WI TOTAL: 26,020 RI TOTAL: 26,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,000	.6	274	
-----	-----	-----	-----
	20.0 1	20.0 1	
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,440  
LAST YR RI VAL: 65,760  
LAST YR 8/8 VAL: 148,200

LAST YR OIL PROD: 224  
LAST YR GAS PROD: 101,297

REMARKS1: WELL #5H  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97629 - BYRON GU (4H) FULL WI DECIMAL = .714145 #WELLS: 1  
RRC#, WELL#.....: 279371 - 4H RRC DIST.: 06 FULL RI DECIMAL = .285855 DEPTH: 10778  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	526	50,796	0	68.22	3.02	3.02	.00	25660
---	-----	-----	-----	8 <td>447<td>43,176<td>0<td>68.22<td>3.02<td>3.02<td>.00<td>21811</td></td></td></td></td></td></td></td>	447 <td>43,176<td>0<td>68.22<td>3.02<td>3.02<td>.00<td>21811</td></td></td></td></td></td></td>	43,176 <td>0<td>68.22<td>3.02<td>3.02<td>.00<td>21811</td></td></td></td></td></td>	0 <td>68.22<td>3.02<td>3.02<td>.00<td>21811</td></td></td></td></td>	68.22 <td>3.02<td>3.02<td>.00<td>21811</td></td></td></td>	3.02 <td>3.02<td>.00<td>21811</td></td></td>	3.02 <td>.00<td>21811</td></td>	.00 <td>21811</td>	21811
04	RUSK CO APPRAISAL DI	1.000000	1,192,720	9	380	36,700	0	68.22	3.02	3.02	.00 <td>18540</td>	18540
05	RUSK COUNTY	1.000000	1,192,720									
46	HENDERSON ISD	1.000000	1,192,720		6,578	690,726	0					308,478
65	RUSK CO EMERGENCY SE	1.000000	1,192,720									
66	RUSK CO GROUND WATER	1.000000	1,192,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	302844	0	350736	97500	253,236	236,142	131488
2	255081	0	301364	97500	203,864	165,307	99105
3	214734	0	258279	97500	160,779	113,367	74505
4	180752	0	220413	97500	122,913	75,363	55774
5	153137	0	188034	97500	90,534	48,269	41737
6	128886	0	159075	97500	61,575	28,548	30973
7	109553	0	135213	97500	37,713	15,204	23095
8	93120	0	114931	97500	17,431	6,111	17219
9	79152	0	97692	97500	192	59	12839
=====	=====	=====	=====	=====	=====	=====	=====
	1517259	0	1825737	877500	948,237	688,370	486735

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
97,500	3.0	405	
-----	-----	-----	-----
	4.0 1	16.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 850,930  
LAST YR RI VAL: 540,750  
LAST YR 8/8 VAL: 1,391,680

LAST YR OIL PROD: 1,146  
LAST YR GAS PROD: 172,563

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97631 - HARDY JOHN-WESSON (SA)(LH) FULL WI DECIMAL = .746184 #WELLS: 1  
RRC#, WELL#.....: 279440 - 1H RRC DIST.: 06 FULL RI DECIMAL = .253816 DEPTH: 10713  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 1,123,610  
05 RUSK COUNTY 1.000000 1,123,610  
46 HENDERSON ISD .055900 62,810  
53 WEST RUSK CISD .944100 1,060,800  
60 KILGORE COLLEGE - RU .944100 1,060,800  
65 RUSK CO EMERGENCY SE 1.000000 1,123,610  
66 RUSK CO GROUND WATER 1.000000 1,123,610

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 689 145,312 0 62.50 3.05 3.05 .00 32133  
2 610 128,599 0 63.60 3.03 3.03 .00 28949  
3 534 112,523 0 64.73 3.00 3.00 .00 25792  
4 462 97,330 0 65.88 2.98 2.98 .00 22711  
5 395 83,216 0 67.03 2.96 2.96 .00 19757  
6 335 70,733 0 68.22 2.94 2.94 .00 17091  
7 285 60,123 0 68.22 2.94 2.94 .00 14528  
8 242 51,105 0 68.22 2.94 2.94 .00 12348

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 330710 0 362843 132660\* 230,183 214,645 115596  
2 290754 0 319703 111009 208,694 169,224 89344  
3 251889 0 277681 111009 166,672 117,522 68069  
4 216426 0 239137 111009 128,128 78,560 51423  
5 183800 0 203557 111009 92,548 49,343 38395  
6 155174 0 172265 111009 61,256 28,400 28503  
7 131898 0 146426 111009 35,417 14,278 21253  
8 112113 0 124461 111009 13,452 4,716 15846  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
111,009 2.0 422  
-----

11.0 1 11.0 1  
12.0 1 12.0 1  
13.0 1 13.0 1  
14.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 618,310  
LAST YR RI VAL: 388,660  
LAST YR 8/8 VAL: 1,006,970

LAST YR OIL PROD: 939  
LAST YR GAS PROD: 165,688  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97638 - CRAIG-CAGLE-HARRIS (1H) FULL WI DECIMAL = .638423 #WELLS: 1  
RRC#, WELL#.....: 279680 - 1H RRC DIST.: 06 FULL RI DECIMAL = .361577 DEPTH: 10815  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	240,140	1	163944	0	184014	153500	30,514	28,454	97609
05	RUSK COUNTY	1.000000	240,140	2	148007	0	167497	153500	13,997	11,350	77936
46	HENDERSON ISD	.767000	184,190								
53	WEST RUSK CISD	.233000	55,950		311951	0	351511	307000	44,511	39,804	175545
60	KILGORE COLLEGE - RU	.233000	55,950								
65	RUSK CO EMERGENCY SE	1.000000	240,140								
66	RUSK CO GROUND WATER	1.000000	240,140								
					\$/BBLRESV: 7.14		EQUIP VAL: 24,785				
					\$/BBLPROD: 5,011		WI OIL VAL: 4,480		RI OIL VAL: 19,756		
					WI PAYOUT: .0		GAS VAL: 35,324		GAS VAL: 155,789		
					RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
					8/8 VALUE: 240,140		WI TOTAL: 64,590		RI TOTAL: 175,550		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.19  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
153,500	1.4	489	
	3.0 1	8.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 153,170  
LAST YR RI VAL: 341,810  
LAST YR 8/8 VAL: 494,980

LAST YR OIL PROD: 464  
LAST YR GAS PROD: 193,909

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97644 - DULANY A GU (1H) FULL WI DECIMAL = .831661 #WELLS: 1  
RRC#, WELL#.....: 279701 - 1H RRC DIST.: 06 FULL RI DECIMAL = .168339 DEPTH: 10698  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				108	76,482	0	62.50	1.73	1.73	.00	5614
=====				=====	=====	=====	=====	=====	=====	=====	=====
				108	76,482	0					5,614
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				110040	0	115654	154500	-38,846	-36,223	21926	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	47,950	110040	0	115654	154500	38,846-	36,223-	21926	
05	RUSK COUNTY	1.000000	47,950								
47	LANEVILLE ISD	1.000000	47,950								
65	RUSK CO EMERGENCY SE	1.000000	47,950								
66	RUSK CO GROUND WATER	1.000000	47,950								

\$/BBLRESV: 19.57 EQUIP VAL: 26,024  
\$/BBLPROD: 7,060 WI OIL VAL: 0 RI OIL VAL: 1,064  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 20,862  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 47,950 WI TOTAL: 26,020 RI TOTAL: 21,930

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.38  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,500	.3	230	
-----	-----	-----	-----
	4.0 1	17.0 1	
	6.0 1	16.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 26,260  
LAST YR 8/8 VAL: 52,280

LAST YR OIL PROD: 211  
LAST YR GAS PROD: 99,370

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/23/2025 MNRLPHOU

```
LEASE#, NAME.....: 97646 - YOUNGBLOOD-KING-MADDOX (SA) 1H FULL WI DECIMAL = .754524 #WELLS: 1
RRC#, WELL#.....: 279702 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245476 DEPTH: 10831
```

```
OPERATOR NAME....: AMPLIFY ENERGY OPERA
GAS FIELD#.....: 40356200
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)
```

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				
ALT JOB#:	UNIT.....:	337	60,034	0				15,892
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	IR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	--	----	-----	-----	-----	-----	-----	
				1	56621	0	72513	107000	-34,487	-32,159	22095
04	RUSK CO APPRAISAL DI	1.000000	48,120	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	48,120		56621	0	72513	107000	34,487-	32,159-	22095
46	HENDERSON ISD	.760000	36,580								
47	LANEVILLE ISD	.240000	11,550	\$/BBLRESV:	27.72		EQUIP VAL:	26,024			
65	RUSK CO EMERGENCY SE	1.000000	48,120	\$/BBLPROD:	9,335		WI OIL VAL:	0	RI OIL VAL:	4,842	
66	RUSK CO GROUND WATER	1.000000	48,120	WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	17,253	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
				8/8 VALUE:	48,120		WI TOTAL:	26,020	RI TOTAL:	22,100	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 1  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
107,000	1.0	167	
	15.0 99	3.0 1	
		6.0 1	
		9.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:          VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	160,290
LAST YR	RI VAL:	171,140
LAST YR	8/8 VAL:	331,430

LAST YR OIL PROD: 1,153  
LAST YR GAS PROD: 65,437

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97645 - PONE-FROST-BUCKNER GU (SA)(1H) FULL WI DECIMAL = .751525 #WELLS: 1  
RRC#, WELL#.....: 279727 - 1H RRC DIST.: 06 FULL RI DECIMAL = .248475 DEPTH: 10888

OPERATOR#, AGENT#: 020467 - 949  
OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	138870	0	158598	185500	-26,902	-25,086	49112
04	RUSK CO APPRAISAL DI	1.000000	75,130	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	75,130		138870	0	158598	185500	26,902-	25,086-	49112
46	HENDERSON ISD	1.000000	75,130								
65	RUSK CO EMERGENCY SE	1.000000	75,130	\$/BBLRESV:	9.88		EQUIP VAL:	26,024			
66	RUSK CO GROUND WATER	1.000000	75,130	\$/BBLPROD:	3,459		WI OIL VAL:	0	RI OIL VAL:	6,109	
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	43,003	
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
				8/8 VALUE:	75,130		WI TOTAL:	26,020	RI TOTAL:	49,110	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.16  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
185,500	1.2	366	
-----	-----	-----	-----
	8.0 1	9.0 1	
	9.0 1	10.0 1	
	11.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,020  
LAST YR RI VAL: 117,390  
LAST YR 8/8 VAL: 172,410

LAST YR OIL PROD: 464  
LAST YR GAS PROD: 153,303

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97639 - FLETCHER DEEP GU (1H) FULL WI DECIMAL = .744141 #WELLS: 1  
RRC#, WELL#.....: 279901 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255859 DEPTH: 11181  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	650,940	1	752	71,507	0	62.50	3.15	3.15	.00	34975
05	RUSK COUNTY	1.000000	650,940	2	715	67,212	0	63.60	3.12	3.12	.00	33839
45	CARLISLE ISD - RUSK	1.000000	650,940	3	661	61,831	0	64.73	3.11	3.11	.00	31839
65	RUSK CO EMERGENCY SE	1.000000	650,940	4	592	55,331	0	65.88	3.08	3.08	.00	29022
66	RUSK CO GROUND WATER	1.000000	650,940	5	512	47,854	0	67.03	3.05	3.05	.00	25538
				6	435	40,675	0	68.22	3.04	3.04	.00	22093
				7	369	34,574	0	68.22	3.04	3.04	.00	18779
				8	314	29,388	0	68.22	3.04	3.04	.00	15962
					=====	=====	=====					=====
						4,350	408,372					212,047
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----
				1	167616	0	202591	80500	122,091	113,850		65239
				2	156047	0	189886	80500	109,386	88,698		53640
				3	143094	0	174933	80500	94,433	66,585		43346
				4	126816	0	155838	80500	75,338	46,193		33873
				5	108611	0	134149	80500	53,649	28,603		25577
				6	92017	0	114110	80500	33,610	15,582		19085
				7	78214	0	96993	80500	16,493	6,649		14230
				8	66482	0	82444	80500	1,944	682		10610
					=====	=====	=====	=====	=====	=====		=====
						938897	0	1150944	644000	506,944	366,842	265600

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.88 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,241 WI OIL VAL: 67,586 RI OIL VAL: 48,933  
WI PAYOUT: 3.8 GAS VAL: 299,256 GAS VAL: 216,666  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.51  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500	2.1	201	
-----	-----	-----	-----
	4.0 1	5.0 1	
	6.0 1	7.0 1	
	9.0 1	9.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,810  
LAST YR RI VAL: 151,330  
LAST YR 8/8 VAL: 321,140

LAST YR OIL PROD: 872  
LAST YR GAS PROD: 76,367

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 347 NACOGDOCHES LAST UPDATE: 4/15/2025 MASSUPIC

LEASE#, NAME.....: 97100 - BEECH CREEK #1 FULL WI DECIMAL = .789914 #WELLS: 1  
RRC#, WELL#.....: 279909 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210086 DEPTH: 9568  
OPERATOR#, AGENT#: 252059 - 40

OPERATOR NAME....: ENERQUEST CORPORATIO  
GAS FIELD#.....: 90998500  
GAS FIELD NAME...: TRAWICK (PETTIT-TP CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .293700 2,040  
05 RUSK COUNTY .293700 2,040 \$/BBLRESV: .00 EQUIP VAL: 6,958  
49 MT ENTERPRISE ISD .293700 2,040 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .293700 2,040 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .293700 2,040 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
83 CUSHING ISD - NACOGD .706300 4,920  
8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
45,000  
-----  
1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD:  
LAST YR GAS PROD: 329

REMARKS1: NACOGDOCHES CO-60.95%  
REMARKS2: WO FROM 243609  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97641 - HINSON-TALIAFERRO (2H) FULL WI DECIMAL = .750544 #WELLS: 1  
RRC#, WELL#.....: 279910 - 2H RRC DIST.: 06 FULL RI DECIMAL = .249456 DEPTH: 10948  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 923,150  
05 RUSK COUNTY 1.000000 923,150  
53 WEST RUSK CISD 1.000000 923,150  
60 KILGORE COLLEGE - RU 1.000000 923,150  
65 RUSK CO EMERGENCY SE 1.000000 923,150  
66 RUSK CO GROUND WATER 1.000000 923,150

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 528 116,000 0 62.50 3.05 3.05 .00 24768  
2 486 103,818 0 63.60 3.03 3.03 .00 23199  
3 438 91,878 0 64.73 3.00 3.00 .00 21279  
4 385 80,392 0 65.88 2.98 2.98 .00 19037  
5 331 69,133 0 67.03 2.96 2.96 .00 16652  
6 281 58,763 0 68.22 2.94 2.94 .00 14406  
7 239 49,948 0 68.22 2.94 2.94 .00 12245  
8 203 42,456 0 68.22 2.94 2.94 .00 10408

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 265542 0 290310 92500 197,810 184,457 90372  
2 236098 0 259297 92500 166,797 135,251 70804  
3 206875 0 228154 92500 135,654 95,651 54650  
4 179806 0 198843 92500 106,343 65,203 41780  
5 153587 0 170239 92500 77,739 41,447 31376  
6 129667 0 144073 92500 51,573 23,910 23293  
7 110217 0 122462 92500 29,962 12,079 17368  
8 93684 0 104092 92500 11,592 4,064 12949  
=====

1375476 0 1517470 740000 777,470 562,062 342592

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.25 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 46,708 WI OIL VAL: 52,593 RI OIL VAL: 32,057  
WI PAYOUT: 3.8 GAS VAL: 509,468 GAS VAL: 310,535  
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
92,500 1.5 335  
-----

7.0 1 10.0 1  
9.0 1 11.0 1  
11.0 1 12.0 1  
13.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 626,530  
LAST YR RI VAL: 364,580  
LAST YR 8/8 VAL: 991,110

LAST YR OIL PROD: 844  
LAST YR GAS PROD: 133,581

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 97663 - WHITE-THORNTON 1H (ALLOCATION) FULL WI DECIMAL = .843573 #WELLS: 1  
RRC#, WELL#.....: 280942 - 1H RRC DIST.: 06 FULL RI DECIMAL = .156427 DEPTH: 10800  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 612	113,531	0	63.23	2.31	2.31	.00	32644
ALT JOB#:	2 585	78,303	0	64.36	2.29	2.29	.00	31761
ALT LSE#:	3 541	57,139	0	65.49	2.28	2.28	.00	29888
ALT RRC#:	=====	=====	=====					=====
	1,738	248,973	0					94,293

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.960000	262,610	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.960000	262,610	1	221233	0	253877	132500	121,377	113,184
30	KILGORE ISD - RUSK C	.960000	262,610	2	151264	0	183025	132500	50,525	40,969
60	KILGORE COLLEGE - RU	.960000	262,610	3	109898	0	139786	132500	7,286	5,137
61	GREGG CO ESD #1 - RU	.960000	262,610		=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	.960000	262,610		482395	0	576688	397500	179,188	159,290
80	LONGVIEW ISD-GREGG C	.040000	10,950							90657

\$/BBLRESV:	17.76	EQUIP VAL:	23,605		
\$/BBLPROD:	18,162	WI OIL VAL:	26,045	RI OIL VAL:	14,823
WI PAYOUT:	.0	GAS VAL:	133,245	GAS VAL:	75,834
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	273,560	WI TOTAL:	182,900	RI TOTAL:	90,660

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
132,500	1.7	380	
	3.0 1	33.0 1	
	6.0 1	29.0 1	
	9.0 1	25.0 1	
	12.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 503,140  
LAST YR RI VAL: 201,010  
LAST YR 8/8 VAL: 704,150

LAST YR OIL PROD: 860  
LAST YR GAS PROD: 53,830

REMARKS1: GREGG CO. - .04%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97181 - GOODWIN (2) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 282058 - 2 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10910  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,000 .1  
-----  
3.0 1 15.0 99  
6.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 19  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM BRACHFIELD,  
REMARKS2: SE (CV) #245178  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97666 - HARRELL GU 1 (12H) FULL WI DECIMAL = .607281 #WELLS: 1  
RRC#, WELL#.....: 282107 - 12H RRC DIST.: 06 FULL RI DECIMAL = .392719 DEPTH: 10684  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	424,710	1	122	105,042	0	62.50	2.48	2.48	.00	4631
05	RUSK COUNTY	1.000000	424,710	2	87	88,759	0	63.60	2.45	2.45	.00	3360
46	HENDERSON ISD	1.000000	424,710	3	65	75,445	0	64.73	2.43	2.43	.00	2555
65	RUSK CO EMERGENCY SE	1.000000	424,710	4	51	64,128	0	65.88	2.42	2.42	.00	2040
66	RUSK CO GROUND WATER	1.000000	424,710									

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
\$ /BBLRESV: 17.46 EQUIP VAL: 22,481  
\$/BBLPROD: 14,181 WI OIL VAL: 3,446 RI OIL VAL: 6,511  
WI PAYOUT: 3.6 GAS VAL: 135,771 GAS VAL: 256,499  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 424,710 WI TOTAL: 161,700 RI TOTAL: 263,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,500	.4	314	
	30.0 1	16.0 1	
	27.0 1	15.0 99	
	23.0 1		
	19.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 300,460  
LAST YR RI VAL: 408,940  
LAST YR 8/8 VAL: 709,400

LAST YR OIL PROD: 351  
LAST YR GAS PROD: 130,192

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97684 - POOVEY-KANGERGA GU 1 (ALLOC) FULL WI DECIMAL = .724889 #WELLS: 1  
RRC#, WELL#.....: 282339 - 1H RRC DIST.: 06 FULL RI DECIMAL = .275111 DEPTH: 10633  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1	65,151	0	68.22	2.35	2.35	.00	71
----	-----	-----	-----	8	1	55,378	0	68.22	2.35	2.35	.00	61
04	RUSK CO APPRAISAL DI	1.000000	978,640	9	1	47,071	0	68.22	2.35	2.35	.00	52
05	RUSK COUNTY	1.000000	978,640	10	0	40,011	0	68.22	2.35	2.35	.00	44
46	HENDERSON ISD	1.000000	978,640	=====								=====
65	RUSK CO EMERGENCY SE	1.000000	978,640	114		853,121	0	5,333				
66	RUSK CO GROUND WATER	1.000000	978,640									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	232392	0	236107	58000	178,107	166,085
				2	220995	0	221779	58000	163,779	132,804
				3	202703	0	202985	58000	144,985	102,230
				4	179882	0	180025	58000	122,025	74,818
				5	154266	0	154363	58000	96,363	51,377
				6	130570	0	130654	58000	72,654	33,684
				7	110985	0	111056	58000	53,056	21,389
				8	94337	0	94398	58000	36,398	12,760
				9	80186	0	80238	58000	22,238	6,779
				10	68159	0	68203	58000	10,203	2,704
					1474475	0	1479808	580000	899,808	604,630

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.94 \$/BBLRESV: 26.59 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94 \$/BBLPROD: 5,007 WI OIL VAL: 2,178 RI OIL VAL: 1,287  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 602,451 GAS VAL: 355,956  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 978,640 WI TOTAL: 621,400 RI TOTAL: 357,240

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000	.6	367	
86.0	1	3.0	1
69.0	1	6.0	1
52.0	1	9.0	1
35.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 385,520  
LAST YR RI VAL: 239,840  
LAST YR 8/8 VAL: 625,360

LAST YR OIL PROD: 746  
LAST YR GAS PROD: 138,705

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97683 - THORNTON JAMESON (1H) FULL WI DECIMAL = .822389 #WELLS: 1  
RRC#, WELL#.....: 282354 - 1H RRC DIST.: 06 FULL RI DECIMAL = .177611 DEPTH: 10438  
OPERATOR#, AGENT#: 884563 - 84

OPERATOR NAME....: VERADO ENERGY, INC.  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,007	162,983	0	62.50	1.25	1.25	.00	51759
ALT JOB#:	UNIT.....:	2	962	142,608	0	63.60	1.24	1.24	.00	50316
ALT LSE#:	HCG.....:	3	890	123,354	0	64.73	1.23	1.23	.00	47378
ALT RRC#:	GRAPH.....:	4	796	105,466	0	65.88	1.23	1.23	.00	43126
		5	689	89,646	0	67.03	1.22	1.22	.00	37981
		6	585	76,199	0	68.22	1.21	1.21	.00	32857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,929	700,256	0				263,417

04	RUSK CO APPRAISAL DI	1.000000	430,220							
05	RUSK COUNTY	1.000000	430,220							
52	TATUM ISD - RUSK CO	1.000000	430,220	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
65	RUSK CO EMERGENCY SE	1.000000	430,220		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	430,220	--	-----	-----	-----	-----	-----	-----

1	167544	0	219303	108000	111,303	103,790	44359
2	145426	0	195742	108000	87,742	71,147	34732
3	124777	0	172155	108000	64,155	45,236	26795
4	106683	0	149809	108000	41,809	25,635	20453
5	89943	0	127924	108000	19,924	10,622	15321
6	75825	0	108682	108000	682	316	11418
=====	=====	=====	=====	=====	=====	=====	=====
	710198	0	973615	648000	325,615	256,746	153078

\$/BBLRESV: 17.14	EQUIP VAL:	20,390		
\$/BBLPROD: 30,162	WI OIL VAL:	69,464	RI OIL VAL:	41,416
WI PAYOUT: 3.3	GAS VAL:	187,282	GAS VAL:	111,662
RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0
	=====	=====	=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	430,220	WI TOTAL:	277,140	RI TOTAL:	153,080
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
108,000	2.8	476	
-----	-----	-----	-----
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 550,990  
LAST YR RI VAL: 229,650  
LAST YR 8/8 VAL: 780,640

LAST YR OIL PROD: 929  
LAST YR GAS PROD: 187,728

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96919 - KANGERGA 1 (02) FULL WI DECIMAL = .765621 #WELLS: 1  
RRC#, WELL#.....: 282544 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234379 DEPTH: 10865  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	21698	0	56151	64000	-7,849	-7,319	16099	-----
04	RUSK CO APPRAISAL DI	1.000000	23,420		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	23,420		21698	0	56151	64000	7,849-	7,319-	16099	
46	HENDERSON ISD	1.000000	23,420									
65	RUSK CO EMERGENCY SE	1.000000	23,420									
66	RUSK CO GROUND WATER	1.000000	23,420									
					\$/BBLRESV:	8.15	EQUIP VAL:	7,324				
					\$/BBLPROD:	2,793	WI OIL VAL:	0	RI OIL VAL:	9,878		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	6,221		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====		=====		
					8/8 VALUE:	23,420	WI TOTAL:	7,320	RI TOTAL:	16,100		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.74  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
64,000	2.1	36	
12.0	1	3.0	1
14.0	1	7.0	1
16.0	1	11.0	1
18.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 15,430  
LAST YR 8/8 VAL: 22,750

LAST YR OIL PROD: 897  
LAST YR GAS PROD: 13,960

REMARKS1: PLUGGED BACK FROM CV #234233  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97682 - GRAY GU 1 (1) FULL WI DECIMAL = .819676 #WELLS: 1  
RRC#, WELL#.....: 282569 - 1 RRC DIST.: 06 FULL RI DECIMAL = .180324 DEPTH: 10900  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	=====	=====	=====	-----	-----	-----	-----	=====
---	-----	-----	-----	0	0	0					0
04	RUSK CO APPRAISAL DI	1.000000	7,690								
05	RUSK COUNTY	1.000000	7,690								
46	HENDERSON ISD	.585800	4,510								
53	WEST RUSK CISD	.414200	3,190								
60	KILGORE COLLEGE - RU	.414200	3,190								
65	RUSK CO EMERGENCY SE	1.000000	7,690								
66	RUSK CO GROUND WATER	1.000000	7,690								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,580			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: FROM OIL (WELL #1) #14990  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97681 - HARRELL-POOVEY-BLACK STONE (AL FULL WI DECIMAL = .740840 #WELLS: 1  
RRC#, WELL#.....: 282582 - 1H RRC DIST.: 06 FULL RI DECIMAL = .259160 DEPTH: 10601  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	153	150,453	0	62.50	2.49	2.49	7084
				2	109	122,617	0	63.60	2.48	2.48	5136
				3	82	101,157	0	64.73	2.46	2.46	3932
				4	65	84,464	0	65.88	2.44	2.44	3172
				5	54	71,371	0	67.03	2.42	2.42	2682
				6	45	60,665	0	68.22	2.41	2.41	2320
				7	39	51,565	0	68.22	2.41	2.41	1972
				8	33	43,830	0	68.22	2.41	2.41	1676
04	RUSK CO APPRAISAL DI	1.000000	947,940	9	28	37,256	0	68.22	2.41	2.41	1425
05	RUSK COUNTY	1.000000	947,940	10	23	31,667	0	68.22	2.41	2.41	1211
46	HENDERSON ISD	1.000000	947,940	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	947,940		631	755,045	0				30,610
66	RUSK CO GROUND WATER	1.000000	947,940								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	277539	0	284623	55000	229,623	214,124
				2	225282	0	230418	55000	175,418	142,241
				3	184355	0	188287	55000	133,287	93,982
				4	152681	0	155853	55000	100,853	61,837
				5	127956	0	130638	55000	75,638	40,327
				6	108313	0	110633	55000	55,633	25,792
				7	92066	0	94038	55000	39,038	15,738
				8	78256	0	79932	55000	24,932	8,741
				9	66518	0	67943	55000	12,943	3,945
				10	56540	0	57751	55000	2,751	729
				=====	=====	=====	=====	=====	=====	=====
					1369506	0	1400116	550000	850,116	607,456

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.99 \$/BBLRESV: 28.45 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99 \$/BBLPROD: 35,892 WI OIL VAL: 13,280 RI OIL VAL: 7,077  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 594,175 GAS VAL: 316,628  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 947,940 WI TOTAL: 624,230 RI TOTAL: 323,710

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
55,000	.5	458	
-----	-----	-----	-----
	30.0 1	19.0 1	
	27.0 1	18.0 1	
	23.0 1	17.0 1	
	19.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 829,520  
LAST YR RI VAL: 394,130  
LAST YR 8/8 VAL: 1,223,650

LAST YR OIL PROD: 961  
LAST YR GAS PROD: 182,737

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96556 - ORR-TIPPS GU (6) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 282643 - 6 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 9310  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
46 HENDERSON ISD 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,100  
-----  
1.0 1 15.0 1  
5.0 1 16.0 1  
10.0 1 17.0 1  
15.0 1 18.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,990  
LAST YR RI VAL: 53,730  
LAST YR 8/8 VAL: 201,720

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 4,971

REMARKS1: PLUGGED BACK FROM CV #230836  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96554 - ORR-TIPPS GU (4) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 282649 - 4 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 11800  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
46	HENDERSON ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.41	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.41	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000		
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#:	21	VAL:	8,630
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 3  
LAST YR GAS PROD: 102

REMARKS1: PLUGGED BACK FROM CV #226412  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96399 - DUNN DOUGLAS JR (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 282923 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10790  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,000			
-----	-----	-----	-----
	1.0	1	
	5.0	1	
	10.0	1	
	15.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 203

REMARKS1: PLUGGED BACK FROM BRACHFIELD,  
REMARKS2: S.E. (CV) #225366  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97690 - HARRELL GU1-HARRELL GU2(ALLOC) FULL WI DECIMAL = .607419 #WELLS: 1  
RRC#, WELL#.....: 282988 - 1H RRC DIST.: 06 FULL RI DECIMAL = .392581 DEPTH: 10584  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	144,670	1	420	47,945	0	62.50	2.36	2.36	.00	15945
05	RUSK COUNTY	1.000000	144,670	2	384	34,273	0	63.60	2.35	2.35	.00	14835
46	HENDERSON ISD	1.000000	144,670		=====	=====	=====					
65	RUSK CO EMERGENCY SE	1.000000	144,670		804	82,218	0					30,780
66	RUSK CO GROUND WATER	1.000000	144,670									

\$/BBLRESV: 14.77 EQUIP VAL: 24,785  
\$/BBLPROD: 9,892 WI OIL VAL: 7,211 RI OIL VAL: 17,649  
WI PAYOUT: .0 GAS VAL: 27,562 GAS VAL: 67,461  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 144,670 WI TOTAL: 59,560 RI TOTAL: 85,110

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
55,000	1.2	157	
	8.0 1	30.0 1	
	9.0 1	27.0 1	
	11.0 1	24.0 1	
	13.0 1	19.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,530  
LAST YR RI VAL: 255,530  
LAST YR 8/8 VAL: 445,060

LAST YR OIL PROD: 1,251  
LAST YR GAS PROD: 116,507

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96445 - ADRIAN (1) FULL WI DECIMAL = .813247 #WELLS: 1  
RRC#, WELL#.....: 283064 - 1 RRC DIST.: 06 FULL RI DECIMAL = .186753 DEPTH: 9225  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,960  
05 RUSK COUNTY 1.000000 6,960  
46 HENDERSON ISD 1.000000 6,960  
65 RUSK CO EMERGENCY SE 1.000000 6,960  
66 RUSK CO GROUND WATER 1.000000 6,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,960 WI TOTAL: 6,960 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 4  
-----  
3.0 1  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,130  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,960  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,960

LAST YR OIL PROD: 9  
LAST YR GAS PROD: 1,421

REMARKS1: RECOMPLETED FROM 227318  
REMARKS2: BRACHFIELD,S.E.(COTTON VALLEY)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97691 - LAIRD -C- (9H) FULL WI DECIMAL = .799187 #WELLS: 1  
RRC#, WELL#.....: 283139 - 9H RRC DIST.: 06 FULL RI DECIMAL = .200813 DEPTH: 10639  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 592,600  
05 RUSK COUNTY 1.000000 592,600  
30 KILGORE ISD - RUSK C .924000 547,560  
53 WEST RUSK CISD .076000 45,040  
60 KILGORE COLLEGE - RU 1.000000 592,600  
65 RUSK CO EMERGENCY SE 1.000000 592,600  
66 RUSK CO GROUND WATER 1.000000 592,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 149 174,109 0 62.50 2.00 2.00 .00 7442  
2 103 161,912 0 63.60 1.98 1.98 .00 5235  
3 77 147,331 0 64.73 1.97 1.97 .00 3983  
4 61 131,116 0 65.88 1.95 1.95 .00 3212  
5 51 113,399 0 67.03 1.93 1.93 .00 2732  
6 43 96,389 0 68.22 1.93 1.93 .00 2363  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 278291 0 285733 149000 136,733 127,503 67244  
2 256208 0 261443 149000 112,443 91,177 53972  
3 231958 0 235941 149000 86,941 61,303 42725  
4 204333 0 207545 149000 58,545 35,896 32968  
5 174910 0 177642 149000 28,642 15,271 24752  
6 148674 0 151037 149000 2,037 944 18461  
=====

1294374 0 1319341 894000 425,341 332,094 240122  
\$/BBLRESV: 16.28 EQUIP VAL: 20,390  
\$/BBLPROD: 15,710 WI OIL VAL: 6,284 RI OIL VAL: 4,544  
WI PAYOUT: 3.3 GAS VAL: 325,809 GAS VAL: 235,578  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 592,600 WI TOTAL: 352,480 RI TOTAL: 240,120  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
149,000 .5 492  
-----  
34.0 1 6.0 1  
27.0 1 8.0 1  
23.0 1 10.0 1  
19.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 880,250  
LAST YR RI VAL: 387,720  
LAST YR 8/8 VAL: 1,267,970

LAST YR OIL PROD: 389  
LAST YR GAS PROD: 191,505

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97689 - BLACK STONE FAHLE (ALLOC)(1H) FULL WI DECIMAL = .781144 #WELLS: 1  
RRC#, WELL#.....: 283144 - 1H RRC DIST.: 06 FULL RI DECIMAL = .218856 DEPTH: 10626  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	28	64,709	0	68.22	2.38	2.38	.00	1502
---	-----	-----	-----	8	23	55,002	0	68.22	2.38	2.38	.00	1276
04	RUSK CO APPRAISAL DI	1.000000	942,230	9	20	46,752	0	68.22	2.38	2.38	.00	1085
05	RUSK COUNTY	1.000000	942,230		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	942,230		371	840,114	0					19,068
65	RUSK CO EMERGENCY SE	1.000000	942,230									
66	RUSK CO GROUND WATER	1.000000	942,230		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	942,230	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
						--	-----	-----	-----	-----	-----	-----	
						1	291130	0	294499	80500	213,999	199,554	77279
						2	257405	0	260436	80500	179,936	145,904	59948
						3	225940	0	228620	80500	148,120	104,441	46162
						4	196882	0	199198	80500	118,698	72,779	35281
						5	167908	0	169950	80500	89,450	47,691	26404
						6	141532	0	143299	80500	62,799	29,115	19530
						7	120302	0	121804	80500	41,304	16,652	14562
						8	102257	0	103533	80500	23,033	8,075	10857
						9	86919	0	88004	80500	7,504	2,287	8095
						*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
							1590275	0	1609343	724500	884,843	626,498	298118

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\*\*\* PARAMETERS \*\*\*  
\$ /BBLRESV: 25.68 EQUIP VAL: 17,614  
\$/BBLPROD: 47,583 WI OIL VAL: 7,423 RI OIL VAL: 3,532  
WI PAYOUT: 3.9 GAS VAL: 619,075 GAS VAL: 294,586  
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 942,230 WI TOTAL: 644,110 RI TOTAL: 298,120

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
80,500	.2	434	
-----	-----	-----	-----
	11.0 1	10.0 1	
	12.0 1	11.0 1	
	13.0 1	12.0 1	
	14.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 619,790  
LAST YR RI VAL: 280,540  
LAST YR 8/8 VAL: 900,330

LAST YR OIL PROD: 315  
LAST YR GAS PROD: 164,494

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96896 - MAXWELL, T.D.(11) FULL WI DECIMAL = .804321 #WELLS: 1  
RRC#, WELL#.....: 283189 - 11 RRC DIST.: 06 FULL RI DECIMAL = .195679 DEPTH: 10950  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	36447	0	55851	70500	-14,649	-13,660	12727
04	RUSK CO APPRAISAL DI	1.000000	20,050		=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	20,050		36447	0	55851	70500	14,649-	13,660-	12727
46	HENDERSON ISD	1.000000	20,050								
65	RUSK CO EMERGENCY SE	1.000000	20,050		\$/BBLRESV: 15.29		EQUIP VAL:	7,324			
66	RUSK CO GROUND WATER	1.000000	20,050		\$/BBLPROD: 5,363		WI OIL VAL:	0	RI OIL VAL:	4,422	

\$/BBLRESV: 15.29 EQUIP VAL: 7,324  
\$/BBLPROD: 5,363 WI OIL VAL: 0 RI OIL VAL: 4,422  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8,305  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 20,050 WI TOTAL: 7,320 RI TOTAL: 12,730

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.93  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,500	1.1	57	
	8.0 1	19.0 1	
	11.0 1	20.0 99	
	14.0 1		
	17.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 13,740  
LAST YR 8/8 VAL: 21,060

LAST YR OIL PROD: 587  
LAST YR GAS PROD: 24,527

REMARKS1: RECOMPLETED FROM CV #242898  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 97114 - JARRELL UNIT (1) FULL WI DECIMAL = .790000 #WELLS: 1  
RRC#, WELL#.....: 283468 - 1 RRC DIST.: 06 FULL RI DECIMAL = .210000 DEPTH: 10916  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
16,000 2  
-----  
1.0 1 3.0 1  
5.0 1 7.0 1  
10.0 1 11.0 1  
15.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 1,680  
LAST YR 8/8 VAL: 9,000

LAST YR OIL PROD: 110  
LAST YR GAS PROD: 1,858

REMARKS1: RECOMPLETED FROM 244372  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/28/2025 MNRLPHOU

LEASE#, NAME.....: 97688 - THORNTON JAMESON (2H) FULL WI DECIMAL = .855675 #WELLS: 1  
RRC#, WELL#.....: 283514 - 2H RRC DIST.: 06 FULL RI DECIMAL = .144325 DEPTH: 10413  
OPERATOR#, AGENT#: 278755 - 574

OPERATOR NAME....: FORTUNE RESOURCES LL  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	620	110,727	0	68.22	1.21	1.21	.00	36229
---	-----	-----	-----	=====	=====	=====						=====
04	RUSK CO APPRAISAL DI	1.000000	769,020		6,775	1,244,683	0					378,435
05	RUSK COUNTY	1.000000	769,020									
52	TATUM ISD - RUSK CO	1.000000	769,020		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	769,020	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	769,020	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	261660	0	328991	134500	194,491	181,363	51972
2	238786	0	304200	134500	169,700	137,605	42154
3	213161	0	274697	134500	140,197	98,854	33390
4	187569	0	243603	134500	109,103	66,895	25975
5	159988	0	209257	134500	74,757	39,857	19572
6	134875	0	177497	134500	42,997	19,935	14563
7	114644	0	150873	134500	16,373	6,601	10859
	=====	=====	=====	=====	=====	=====	=====
	1310683	0	1689118	941500	747,618	551,110	198485

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 21.30 EQUIP VAL: 19,419  
\$/BBLPROD: 41,226 WI OIL VAL: 123,472 RI OIL VAL: 44,469  
WI PAYOUT: 3.6 GAS VAL: 427,638 GAS VAL: 154,016  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 769,020 WI TOTAL: 570,530 RI TOTAL: 198,490

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,500	3.5	695	
	3.0 1	7.0 1	
	6.0 1	9.0 1	
	9.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 773,390  
LAST YR RI VAL: 239,070  
LAST YR 8/8 VAL: 1,012,460

LAST YR OIL PROD: 1,298  
LAST YR GAS PROD: 269,098

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                  RRC CO#: 401 RUSK                  LAST UPDATE: 6/09/2025 MNRLPHOU

```
LEASE#, NAME.....: 97699 - CARLETON-CYPHERS (ALLOC) (1H) FULL WI DECIMAL = .754344 #WELLS: 1
RRC#, WELL#.....: 283547 - 1H RRC DIST.: 06 FULL RI DECIMAL = .245656 DEPTH: 10296
```

OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	2	719	72,270	0	63.60	2.28	2.28	.00	34495
ALT JOB#:	UNIT.....:	3	622	58,899	0	64.73	2.26	2.26	.00	30371
ALT LSE#:	HCG.....:	=====		=====	=====					=====
ALT RRC#:	GRAPH.....:		2,163	220,947	0					103,620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	262,600	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	262,600	1	155087	0	193841	120500	73,341	68,391	59123
46	HENDERSON ISD	1.000000	262,600	2	124297	0	158792	120500	38,292	31,050	424855
65	RUSK CO EMERGENCY SE	1.000000	262,600	3	100412	0	130783	120500	10,283	7,251	30694
66	RUSK CO GROUND WATER	1.000000	262,600		=====	=====	=====	=====	=====	=====	=====
					379796	0	483416	361500	121,916	106,692	132302

\$/BBLRESV:	14.02	EQUIP VAL:	23,605		
\$/BBLPROD:	12,635	WI OIL VAL:	22,869	RI OIL VAL:	28,359
WI PAYOUT:	.0	GAS VAL:	83,823	GAS VAL:	103,943
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	262.600	WI TOTAL:	130,300	RI TOTAL:	132,300

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.83
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.83
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,500	2.4	275	
	12.0 1	20.0 1	
	13.0 1	19.0 1	
	14.0 1	18.0 1	
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	252,590
LAST YR	RI VAL:	216,040
LAST YR	8/8 VAL:	468,630

LAST YR OIL PROD: 780  
LAST YR GAS PROD: 127,229

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97702 - WILKS GU 1 (1H) FULL WI DECIMAL = .802876 #WELLS: 1  
RRC#, WELL#.....: 283723 - 1H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10403  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	116,860	1	468	69,850	0	62.50	2.20	2.20	.00	23484
05	RUSK COUNTY	1.000000	116,860	2	447	61,118	0	63.60	2.18	2.18	.00	22825
46	HENDERSON ISD	1.000000	116,860		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	116,860		915	130,968	0					46,309
66	RUSK CO GROUND WATER	1.000000	116,860									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 7.32 EQUIP VAL: 24,785  
\$/BBLPROD: 5,150 WI OIL VAL: 5,377 RI OIL VAL: 10,035  
WI PAYOUT: .0 GAS VAL: 26,744 GAS VAL: 49,918  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 116,860 WI TOTAL: 56,910 RI TOTAL: 59,950

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.75  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,500	1.3	204	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 66,720  
LAST YR RI VAL: 62,140  
LAST YR 8/8 VAL: 128,860

LAST YR OIL PROD: 501  
LAST YR GAS PROD: 80,708

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96599 - VIPER 1 (17) FULL WI DECIMAL = .807626 #WELLS: 1  
RRC#, WELL#.....: 283724 - 17 RRC DIST.: 06 FULL RI DECIMAL = .192374 DEPTH: 10890  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	6,471	0	62.50	2.90	2.90	.00	0
ALT RRC#:	GRAPH.....:	2	0	6,179	0	63.60	2.88	2.88	.00	0
		3	0	5,715	0	64.73	2.85	2.85	.00	0
		=====	=====	=====						=====
			0	18,365	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	19,550	--							
05	RUSK COUNTY	1.000000	19,550	1	15156	0	15156	12500	2,656	2,477	3381
46	HENDERSON ISD	1.000000	19,550	2	14372	0	14372	12500	1,872	1,518	2812
65	RUSK CO EMERGENCY SE	1.000000	19,550	3	13154	0	13154	12500	654	461	2258
66	RUSK CO GROUND WATER	1.000000	19,550		=====	=====	=====	=====	=====	=====	=====
					42682	0	42682	37500	5,182	4,456	8451

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	4,456	GAS VAL:	8,451
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	19,550	WI TOTAL:	11,100	RI TOTAL:	8,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500		18	
	3.0	1	
	6.0	1	
	9.0	1	
	12.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

  

PROD WELLS:	1	EQ SCH#: 21	VAL:	7,880
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 7,060

REMARKS1: RECOMPLETED FROM OIL #15380  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97710 - INTERNATIONAL PAPER CO GU (3H) FULL WI DECIMAL = .771541 #WELLS: 1  
RRC#, WELL#.....: 283726 - 3H RRC DIST.: 06 FULL RI DECIMAL = .228459 DEPTH: 10458  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,308	172,170	0	62.06	2.40	2.40	.00	62629
ALT JOB#:	UNIT.....:	2	1,158	152,368	0	63.16	2.38	2.38	.00	56430
ALT LSE#:	HCG.....:	3	1,013	133,320	0	64.26	2.36	2.36	.00	50224
ALT RRC#:	GRAPH.....:	4	876	115,320	0	65.39	2.35	2.35	.00	44195
		5	749	98,597	0	66.55	2.33	2.33	.00	38458

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,104	671,775	0				251,936
-----	-------------------	---------	-----------	-------	---------	---	--	--	--	---------

86	TATUM ISD - PANOLA C	1.000000	710,720	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	318807	0	381436	215600	165,836	154,642	105784
				2	279788	0	336218	211288	124,930	101,302	81793
				3	242754	0	292978	207062	85,916	60,580	62520
				4	209089	0	253284	202921	50,363	30,880	47413
				5	177247	0	215705	198863	16,842	8,980	35419
					1227685	0	1479621	1035734	443,887	356,384	332929

\$/BBLRESV:	15.41	EQUIP VAL:	21,410
\$/BBLPROD:	20,696	WI OIL VAL:	60,682
WI PAYOUT:	3.0	GAS VAL:	295,702
RI PAYOUT:	3.4	PRD VAL:	0

8/8 VALUE:	710,720	WI TOTAL:	377,790	RI TOTAL:	332,930
------------	---------	-----------	---------	-----------	---------

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.91  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
220,000	3.8	500	
2.0 99	11.0 1	11.0 1	
	12.0 1	12.0 1	
	13.0 1	13.0 1	
	14.0 1	14.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 427,920  
LAST YR RI VAL: 378,010  
LAST YR 8/8 VAL: 805,930

LAST YR OIL PROD: 1,336  
LAST YR GAS PROD: 184,059

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 918



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97707 - KENNEDY MAJOR EST GU (3LHH) FULL WI DECIMAL = .844041 #WELLS: 1  
RRC#, WELL#.....: 283741 - 31HH RRC DIST.: 06 FULL RI DECIMAL = .155959 DEPTH: 11423  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	151,541	0	62.50	1.25	1.25	.00
ALT RRC#:	GRAPH.....:	2	0	128,050	0	63.60	1.24	1.24	.00
		3	0	108,842	0	64.73	1.23	1.23	.00
		4	0	92,516	0	65.88	1.23	1.23	.00
		=====	=====	=====					=====
		0	480,949	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.993970	243,620	1	159884	0	159884	81000	78,884	73,559
05	RUSK COUNTY	.993970	243,620	2	134019	0	134019	81000	53,019	42,992
52	TATUM ISD - RUSK CO	.993970	243,620	3	112997	0	112997	81000	31,997	22,561
65	RUSK CO EMERGENCY SE	.993970	243,620	4	96048	0	96048	81000	15,048	9,227
66	RUSK CO GROUND WATER	.993970	243,620	=====	=====	=====	=====	=====	=====	=====
80	LONGVIEW ISD-GREGG C	.006030	1,480	502948	0	502948	324000	178,948	148,339	74281

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	148,339	GAS VAL:	74,281
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	245,100	WI TOTAL:	170,820	RI TOTAL:	74,280

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
81,000		453	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,070  
LAST YR RI VAL: 138,020  
LAST YR 8/8 VAL: 536,090

LAST YR OIL PROD:  
LAST YR GAS PROD: 201,408

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97704 - THORNTON-HOLLAND (1H) FULL WI DECIMAL = .846299 #WELLS: 1  
RRC#, WELL#.....: 283781 - 1H RRC DIST.: 06 FULL RI DECIMAL = .153701 DEPTH: 10797  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME.....: VALENCE OPERATING CO  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	466,350	1	2,612	163,250	0	62.50	1.48	1.48	.00	138158
05	RUSK COUNTY	1.000000	466,350	2	2,102	137,944	0	63.60	1.47	1.47	.00	113139
30	KILGORE ISD - RUSK C	.999700	466,210	3	1,713	117,252	0	64.73	1.46	1.46	.00	93840
46	HENDERSON ISD	.000300	140	4	1,413	99,664	0	65.88	1.44	1.44	.00	78781
60	KILGORE COLLEGE - RU	.999700	466,210									
61	GREGG CO ESD #1 - RU	1.000000	466,350									
66	RUSK CO GROUND WATER	1.000000	466,350									
					7,840	518,110	0					423,918

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	204474	0	342632	180500	162,132	151,188	58282
2	171611	0	284750	180500	104,250	84,533	42488
3	144877	0	238717	180500	58,217	41,049	31244
4	121458	0	200239	180500	19,739	12,103	22990
				642420	0	1066338	722000
					344,338	288,873	155004

\$/BBLRESV: 17.31	EQUIP VAL: 22,481
\$/BBLPROD: 16,963	WI OIL VAL: 114,840
WI PAYOUT: 2.8	GAS VAL: 174,033
RI PAYOUT: 2.9	PRD VAL: 0
8/8 VALUE: 466,350	WI TOTAL: 311,350
	RI TOTAL: 155,000

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.18  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,500	8.0	488	
	20.0 1	16.0 1	
	19.0 1	15.0 99	
	18.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 273,720  
LAST YR RI VAL: 146,740  
LAST YR 8/8 VAL: 420,460

LAST YR OIL PROD: 2,929  
LAST YR GAS PROD: 198,734

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97697 - SHEPPARD B (1H) FULL WI DECIMAL = .845163 #WELLS: 1  
RRC#, WELL#.....: 283952 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154837 DEPTH: 11292  
OPERATOR#, AGENT#: 170038 - 40

OPERATOR NAME....: COMSTOCK OIL & GAS,  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 46633 HCG.....:  
ALT RRC#: 283952 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .841300 472,290  
05 RUSK COUNTY .841300 472,290  
52 TATUM ISD - RUSK CO .841300 472,290  
65 RUSK CO EMERGENCY SE .841300 472,290  
66 RUSK CO GROUND WATER .841300 472,290  
86 TATUM ISD - PANOLA C .158700 89,090

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	0		165,565		0		62.50	1.72		1.72		.00		0	
2	0		140,730		0		63.60	1.71		1.71		.00		0	
3	0		119,620		0		64.73	1.69		1.69		.00		0	
4	0		101,677		0		65.88	1.68		1.68		.00		0	
5	0		86,425		0		67.03	1.67		1.67		.00		0	
6	0		73,462		0		68.22	1.65		1.65		.00		0	
7	0		62,442		0		68.22	1.65		1.65		.00		0	
=====															
04			0		749,921		0								0
=====															
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	240679	0	240679	77000	163,679	152,631	41297								
2	203387	0	203387	77000	126,387	102,483	30613								
3	170857	0	170857	77000	93,857	66,180	22558								
4	144369	0	144369	77000	67,369	41,307	16720								
5	121984	0	121984	77000	44,984	23,984	12393								
6	102444	0	102444	77000	25,444	11,796	9129								
7	87078	0	87078	77000	10,078	4,063	6807								
=====															
	1070798	0	1070798	539000	531,798	402,444	139517								
=====															

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
77,000 492  
-----  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 369,720  
LAST YR RI VAL: 128,280  
LAST YR 8/8 VAL: 498,000  
LAST YR OIL PROD:  
LAST YR GAS PROD: 206,791

REMARKS1: PANOLA CO - 15.87%  
REMARKS2:  
MC1: S  
MC2: 918

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96983 - REDWINE RAS (4) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 283962 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 11030  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 72257660  
GAS FIELD NAME...: PONE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
47	LANEVILLE ISD	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
	20.0 99	40.0 1	
		30.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM HENDERSON E  
REMARKS2: CV #238162  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97703 - BRADY (9) FULL WI DECIMAL = .747149 #WELLS: 1  
RRC#, WELL#.....: 284051 - 9 RRC DIST.: 06 FULL RI DECIMAL = .252851 DEPTH: 11660  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792120  
GAS FIELD NAME...: MINDEN (COTTON VALLEY LIME)

ALT FRZ.:	ALT G\$ RRC:	1	0	21,824	0	62.50	2.40	2.40	.00	0
ALT JOB#:	UNIT.....:	2	0	20,077	0	63.60	2.38	2.38	.00	0
ALT LSE#:	HCG.....:	3	0	18,068	0	64.73	2.36	2.36	.00	0
ALT RRC#:	GRAPH.....:	4	0	15,899	0	65.88	2.35	2.35	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	75,868	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	74,540	1	39134	0	39134	24000	15,134	14,112	12404
05	RUSK COUNTY	1.000000	74,540	2	35701	0	35701	24000	11,701	9,488	9926
46	HENDERSON ISD	1.000000	74,540	3	31859	0	31859	24000	7,859	5,541	7770
65	RUSK CO EMERGENCY SE	1.000000	74,540	4	27915	0	27915	24000	3,915	2,400	5972
66	RUSK CO GROUND WATER	1.000000	74,540	=====	=====	=====	=====	=====	=====	=====	=====
					134609	0	134609	96000	38,609	31,541	36072

\$/BBLRESV:	.00	EQUIP VAL:	6,929		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	4.0	GAS VAL:	31,541	GAS VAL:	36,072
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	74,540	WI TOTAL:	38,470	RI TOTAL:	36,070

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
24,000		62
15.0	99	7.0 1
		9.0 1
		11.0 1
		13.0 1
		15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL:	8,630
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 27,340  
LAST YR RI VAL: 31,910  
LAST YR 8/8 VAL: 59,250

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 23,326

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97720 - KENNEDY GU (6H) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284105 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10380  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	931,380	1	1,488	221,578	0	62.50	1.25	1.25	.00	69750
05	RUSK COUNTY	1.000000	931,380	2	1,227	176,151	0	63.60	1.24	1.24	.00	58528
46	HENDERSON ISD	1.000000	931,380	3	1,025	141,799	0	64.73	1.23	1.23	.00	49761
65	RUSK CO EMERGENCY SE	1.000000	931,380	4	866	116,266	0	65.88	1.23	1.23	.00	42789
66	RUSK CO GROUND WATER	1.000000	931,380	5	736	97,656	0	67.03	1.22	1.22	.00	37006
				6	625	83,007	0	68.22	1.21	1.21	.00	32013
				7	531	70,556	0	68.22	1.21	1.21	.00	27211
				8	452	59,972	0	68.22	1.21	1.21	.00	23130
				9	384	50,977	0	68.22	1.21	1.21	.00	19660
				10	326	43,330	0	68.22	1.21	1.21	.00	16711
					=====	=====	=====					=====
					7,660	1,061,292	0					376,559

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	207729	0	277479	48000	229,479	213,989	86628
				2	163820	0	222348	48000	174,348	141,373	60891
				3	130810	0	180571	48000	132,571	93,477	43377
				4	107255	0	150044	48000	102,044	62,567	31618
				5	89355	0	126361	48000	78,361	41,779	23357
				6	75329	0	107342	48000	59,342	27,512	17405
				7	64030	0	91241	48000	43,241	17,432	12977
				8	54425	0	77555	48000	29,555	10,361	9676
				9	46262	0	65922	48000	17,922	5,464	7215
				10	39322	0	56033	48000	8,033	2,129	5379
					=====	=====	=====	=====	=====	=====	=====
					978337	0	1354896	480000	874,896	616,083	298523

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00 \$/BBLRESV: 29.81 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00 \$/BBLPROD: 50,733 WI OIL VAL: 171,224 RI OIL VAL: 82,967  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 444,858 GAS VAL: 215,556  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 931,380 WI TOTAL: 632,860 RI TOTAL: 298,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	4.5	683	
	18.0 1	21.0 1	
	17.0 1	20.0 1	
	16.0 1	19.0 1	
	15.0 99	17.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 984,420  
LAST YR RI VAL: 419,890  
LAST YR 8/8 VAL: 1,404,310

LAST YR OIL PROD: 1,988  
LAST YR GAS PROD: 296,210

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97698 - CYPHERS GU-CLARKE (1H) FULL WI DECIMAL = .795934 #WELLS: 1  
RRC#, WELL#.....: 284106 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204066 DEPTH: 10300  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 505,740  
05 RUSK COUNTY 1.000000 505,740  
46 HENDERSON ISD 1.000000 505,740  
65 RUSK CO EMERGENCY SE 1.000000 505,740  
66 RUSK CO GROUND WATER 1.000000 505,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 819 107,348 0 62.50 2.23 2.23 .00 40742  
2 770 91,245 0 63.60 2.21 2.21 .00 38978  
3 709 77,558 0 64.73 2.20 2.20 .00 36528  
4 634 65,925 0 65.88 2.19 2.19 .00 33244  
5 549 56,036 0 67.03 2.17 2.17 .00 29290  
6 466 47,630 0 68.22 2.15 2.15 .00 25338  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 190535 0 231277 100000 131,277 122,416 55537  
2 160503 0 199481 100000 99,481 80,666 42019  
3 135810 0 172338 100000 72,338 51,006 31843  
4 114914 0 148158 100000 48,158 29,528 24013  
5 96785 0 126075 100000 26,075 13,902 17925  
6 81509 0 106847 100000 6,847 3,174 13325  
=====

8/8 VALUE: 505,740 WI TOTAL: 321,080 RI TOTAL: 184,660

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.78  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
100,000 2.3 319  
-----  
5.0 1 15.0 99  
7.0 1  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 421,670  
LAST YR RI VAL: 219,580  
LAST YR 8/8 VAL: 641,250

LAST YR OIL PROD: 859  
LAST YR GAS PROD: 129,670

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97709 - KENNEDY MAJ EST BUFORD BLOW 3 FULL WI DECIMAL = .819661 #WELLS: 1  
RRC#, WELL#.....: 284170 - 32HH RRC DIST.: 06 FULL RI DECIMAL = .180339 DEPTH: 11541  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	108,021	0	62.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	91,817	0	63.60	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	78,045	0	64.73	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	66,338	0	65.88	1.23	1.23	.00	0
		=====	=====	=====	=====	=====	=====	=====	=====	=====
		0	344,221	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.527000	94,150	1	110676	0	110676	59000	51,676	48,188	22806
05	RUSK COUNTY	.527000	94,150	2	93322	0	93322	59000	34,322	27,831	16868
52	TATUM ISD - RUSK CO	.527000	94,150	3	78684	0	78684	59000	19,684	13,879	12476
65	RUSK CO EMERGENCY SE	.527000	94,150	4	66881	0	66881	59000	7,881	4,832	9302
66	RUSK CO GROUND WATER	.527000	94,150		349563	0	349563	236000	113,563	94,730	61452
80	LONGVIEW ISD-GREGG C	.473000	84,510								

\$/BBLRESV:	.00	EQUIP VAL:	22,481		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	94,730	GAS VAL:	61,452
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	178,660	WI TOTAL:	117,210	RI TOTAL:	61,450

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.00	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.00	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
59,000		321
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 289,150  
LAST YR RI VAL: 118,370  
LAST YR 8/8 VAL: 407,520

LAST YR OIL PROD:  
LAST YR GAS PROD: 162,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97459 - BYRON (2) FULL WI DECIMAL = .750114 #WELLS: 1  
RRC#, WELL#.....: 284327 - 2 RRC DIST.: 06 FULL RI DECIMAL = .249886 DEPTH: 11200

OPERATOR#, AGENT#: 833597 - 40  
OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

04	RUSK CO APPRAISAL DI	1.000000	8,420						
05	RUSK COUNTY	1.000000	8,420						
46	HENDERSON ISD	1.000000	8,420	\$/BBLRESV:	.00	EQUIP VAL:	8,422		
65	RUSK CO EMERGENCY SE	1.000000	8,420	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
66	RUSK CO GROUND WATER	1.000000	8,420	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,420	WI TOTAL:	8,420	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #262568  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96859 - INTERNATIONAL PAPER CO (3) FULL WI DECIMAL = .780169 #WELLS: 1  
RRC#, WELL#.....: 284364 - 3 RRC DIST.: 06 FULL RI DECIMAL = .219831 DEPTH: 10905  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	7,690						
05	RUSK COUNTY	1.000000	7,690	\$/BBLRESV:	.00	EQUIP VAL:	7,690		
46	HENDERSON ISD	1.000000	7,690	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	7,690	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	7,690	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,690	WI TOTAL:	7,690	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #236507  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/15/2025 MNRLJBAI

LEASE#, NAME.....: 97722 - HEMBY-VICE-SHIVERS (ALLOC) 1H FULL WI DECIMAL = .752682 #WELLS: 1  
RRC#, WELL#.....: 284665 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247318 DEPTH: 10645  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	362	152,753	0	62.06	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	295	124,492	0	63.16	1.65	1.65	.00
		3	243	102,704	0	64.26	1.65	1.65	.00
		=====	=====	=====					=====
		900	379,949	0					42,687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	.470000	140,970	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.470000	140,970	1	192007	0	208917	121000	87,917	81,982
52	TATUM ISD - RUSK CO	.470000	140,970	2	154610	0	168634	121000	47,634	38,625
65	RUSK CO EMERGENCY SE	.470000	140,970	3	127551	0	139304	121000	18,304	12,906
66	RUSK CO GROUND WATER	.470000	140,970	=====	=====	=====	=====	=====	=====	=====
89	BECKVILLE ISD - PANO	.530000	158,950		474168	0	516855	363000	153,855	133,513

\$/BBLRESV:	16.28	EQUIP VAL:	23,605		
\$/BBLPROD:	13,318	WI OIL VAL:	11,027	RI OIL VAL:	11,794
WI PAYOUT:	.0	GAS VAL:	122,486	GAS VAL:	131,009
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	299,920	WI TOTAL:	157,120	RI TOTAL:	142,800

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
121,000	1.1	465	
-----	-----	-----	-----
	19.0 1	19.0 1	
	18.0 1	18.0 1	
	17.0 1	17.0 1	
	16.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 218,730  
LAST YR RI VAL: 187,200  
LAST YR 8/8 VAL: 405,930

LAST YR OIL PROD: 397  
LAST YR GAS PROD: 180,493

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97721 - WHITE-BURKS (1H) FULL WI DECIMAL = .752076 #WELLS: 1  
RRC#, WELL#.....: 284668 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247924 DEPTH: 10404  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	426	39,806	0	68.22	2.16	2.16	.00	21871
----	-----	-----	-----	8 <td>362<td>33,835<td>0<td>68.22<td>2.16<td>2.16<td>.00<th>18590</th></td></td></td></td></td></td></td>	362 <td>33,835<td>0<td>68.22<td>2.16<td>2.16<td>.00<th>18590</th></td></td></td></td></td></td>	33,835 <td>0<td>68.22<td>2.16<td>2.16<td>.00<th>18590</th></td></td></td></td></td>	0 <td>68.22<td>2.16<td>2.16<td>.00<th>18590</th></td></td></td></td>	68.22 <td>2.16<td>2.16<td>.00<th>18590</th></td></td></td>	2.16 <td>2.16<td>.00<th>18590</th></td></td>	2.16 <td>.00<th>18590</th></td>	.00 <th>18590</th>	18590
04	RUSK CO APPRAISAL DI	1.000000	732,210	9	307	28,760	0	68.22	2.16	2.16	.00 <th>15802</th>	15802
05	RUSK COUNTY	1.000000	732,210		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	732,210		5,317	540,046	0					262,602
65	RUSK CO EMERGENCY SE	1.000000	732,210									
66	RUSK CO GROUND WATER	1.000000	732,210		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

66	RUSK	CO	GROUND WATER	1.000000	732,210	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						--	-----	-----	-----	-----	-----	-----	-----
						1	177561	0	218126	56500	161,626	150,716	67346
						2	150462	0	189876	56500	133,376	108,150	51425
						3	126746	0	163842	56500	107,342	75,688	38924
						4	107246	0	141037	56500	84,537	51,833	29392
						5	90331	0	120074	56500	63,574	33,895	21950
						6	76077	0	101807	56500	45,307	21,006	16325
						7	64665	0	86536	56500	30,036	12,109	12173
						8	54965	0	73555	56500	17,055	5,979	9076
						9	46721	0	62523	56500	6,023	1,837	6767
						*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
							894774	0	1157376	508500	648,876	461,213	253378

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	2.4	310	
-----	-----	-----	-----
	3.0 1	14.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 548,910  
LAST YR RI VAL: 274,400  
LAST YR 8/8 VAL: 823,310

LAST YR OIL PROD: 874  
LAST YR GAS PROD: 125,867

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 64702 - MADDOX ESTATE GU (1TP) FULL WI DECIMAL = .710226 #WELLS: 1  
RRC#, WELL#.....: 284739 - 1 RRC DIST.: 06 FULL RI DECIMAL = .289774 DEPTH: 7980

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
53	WEST RUSK CISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	KILGORE COLLEGE - RU	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490			=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000			
-----	-----	-----	-----
	90.0	1	
	82.0	1	
	65.0	1	
	35.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM CV #93287  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97715 - BLACK STONE-FAHLE-AM LIB/ALLOC FULL WI DECIMAL = .790266 #WELLS: 1  
RRC#, WELL#.....: 284753 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209734 DEPTH: 10513  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	217	143,321	0	62.50	2.48	2.48	10718
				2	159	119,671	0	63.60	2.45	2.45	7991
				3	122	101,120	0	64.73	2.43	2.43	6241
				4	97	85,952	0	65.88	2.42	2.42	5050
				5	80	73,059	0	67.03	2.40	2.40	4238
				6	68	62,100	0	68.22	2.38	2.38	3666
				7	57	52,785	0	68.22	2.38	2.38	3116
				8	49	44,867	0	68.22	2.38	2.38	2649
04	RUSK CO APPRAISAL DI	1.000000	926,750	9	41	38,137	0	68.22	2.38	2.38	2251
05	RUSK COUNTY	1.000000	926,750	10	35	32,416	0	68.22	2.38	2.38	1914
46	HENDERSON ISD	1.000000	926,750	=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	926,750	925	753,428	0					47,834
66	RUSK CO GROUND WATER	1.000000	926,750								

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	280889	0	291607	56500	235,107	219,237
				2	231701	0	239692	56500	183,192	148,545
				3	194185	0	200426	56500	143,926	101,484
				4	164378	0	169428	56500	112,928	69,241
				5	138567	0	142805	56500	86,305	46,015
				6	116800	0	120466	56500	63,966	29,656
				7	99280	0	102396	56500	45,896	18,503
				8	84388	0	87037	56500	30,537	10,705
				9	71730	0	73981	56500	17,481	5,328
				10	60971	0	62885	56500	6,385	1,692
				=====	=====	=====	=====	=====	=====	=====
				1442889	0	1490723	565000	925,723	650,406	259569

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97 \$/BBLRESV: 28.58 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97 \$/BBLPROD: 37,740 WI OIL VAL: 20,870 RI OIL VAL: 8,329  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 629,536 GAS VAL: 251,240  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 926,750 WI TOTAL: 667,180 RI TOTAL: 259,570

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	.7	431	
-----	-----	-----	-----
	28.0 1	17.0 1	
	25.0 1	16.0 1	
	22.0 1	15.0 99	
	19.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 814,710  
LAST YR RI VAL: 301,440  
LAST YR 8/8 VAL: 1,116,150

LAST YR OIL PROD: 573  
LAST YR GAS PROD: 184,390

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/15/2025 MNRLJBAI

LEASE#, NAME.....: 97724 - HEMBY-CARTER (ALLOC) 1H FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 284759 - 1H RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10874  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .950000 656,090  
05 RUSK COUNTY .950000 656,090  
52 TATUM ISD - RUSK CO .950000 656,090  
65 RUSK CO EMERGENCY SE .950000 656,090  
66 RUSK CO GROUND WATER .950000 656,090  
89 BECKVILLE ISD - PANO .050000 34,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 1,037 202,389 0 62.06 1.67 1.67 .00 48267  
2 876 171,016 0 63.16 1.65 1.65 .00 41496  
3 744 145,363 0 64.26 1.65 1.65 .00 35886  
4 632 123,559 0 65.39 1.64 1.64 .00 31040  
5 537 105,025 0 66.55 1.62 1.62 .00 26852  
6 457 89,271 0 67.72 1.61 1.61 .00 23225  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 253492 0 301759 130000 171,759 160,165 94208  
2 211632 0 253128 130000 123,128 99,841 69321  
3 179887 0 215773 130000 85,773 60,479 51834  
4 151978 0 183018 130000 53,018 32,507 38566  
5 127606 0 154458 130000 24,458 13,040 28551  
6 107795 0 131020 130000 1,020 473 21244  
=====

1032390 0 1239156 780000 459,156 366,505 303724  
\$/BBLRESV: 19.04 EQUIP VAL: 20,390  
\$/BBLPROD: 26,303 WI OIL VAL: 61,155 RI OIL VAL: 50,679  
WI PAYOUT: 3.1 GAS VAL: 305,350 GAS VAL: 253,044  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 690,620 WI TOTAL: 386,900 RI TOTAL: 303,720  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.33  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
130,000 3.1 605  
-----  
16.0 1 16.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 466,220  
LAST YR RI VAL: 326,970  
LAST YR 8/8 VAL: 793,190

LAST YR OIL PROD: 625  
LAST YR GAS PROD: 253,351

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97717 - GYPSY FAHLE-COBRA 2 (ALLOC)(1H FULL WI DECIMAL = .799379 #WELLS: 1  
RRC#, WELL#.....: 284760 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200621 DEPTH: 10525  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JURISDICTION NAME	PERCENT	8/8 VALUE	7	13	61,976	0	68.22	2.38	2.38	.00	709
-----	-----	-----	8	11	52,680	0	68.22	2.38	2.38	.00 <td>603</td>	603
04 RUSK CO APPRAISAL DI	1.000000	1,146,440	9	9	44,778	0	68.22	2.38	2.38	.00	512
05 RUSK COUNTY	1.000000	1,146,440	10	7	38,061	0	68.22	2.38	2.38	.00	435
46 HENDERSON ISD	1.000000	1,146,440	=====			=====	=====	=====			
65 RUSK CO EMERGENCY SE	1.000000	1,146,440	223			922,706	0	11,699			
66 RUSK CO GROUND WATER	1.000000	1,146,440									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	374084	0	377032	63000	314,032	292,835	88624
				2	297489	0	299523	63000	236,523	191,790	61758
				3	240469	0	241970	63000	178,970	126,194	43765
				4	197566	0	198725	63000	135,725	83,219	31529
				5	164572	0	165536	63000	102,536	54,668	23038
				6	138720	0	139554	63000	76,554	35,492	17037
				7	117912	0	118621	63000	55,621	22,423	12703
				8	100225	0	100828	63000	37,828	13,261	9472
*** PARAMETERS ***				9	85192	0	85704	63000	22,704	6,921	7062
				10	72413	0	72848	63000	9,848	2,610	5265
				=====							
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28			=====	=====	=====	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:			1788642	0	1800341	630000	1,170,341	829,413	300253

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.97 \$/BBLRESV: 30.37 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97 \$/BBLPROD: 33,688 WI OIL VAL: 5,390 RI OIL VAL: 1,951  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 824,023 GAS VAL: 298,302  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,146,440 WI TOTAL: 846,190 RI TOTAL: 300,250

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
63,000	.2	578	
35.0	1	20.0	1
30.0	1	19.0	1
25.0	1	18.0	1
20.0	1	17.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,026,860  
LAST YR RI VAL: 352,280  
LAST YR 8/8 VAL: 1,379,140

LAST YR OIL PROD: 358  
LAST YR GAS PROD: 239,832

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97716 - BUFORD BLOW 2 MAJ KENNEDY EST FULL WI DECIMAL = .836302 #WELLS: 1  
RRC#, WELL#.....: 284781 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .163698 DEPTH: 11464  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .960000 822,460  
05 RUSK COUNTY .960000 822,460  
08 CITY OF EASTON - RUS .030000 25,700

52 TATUM ISD - RUSK CO .960000 822,460  
66 RUSK CO GROUND WATER .960000 822,460  
80 LONGVIEW ISD-GREGG C .040000 34,270

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 338264 0 338264 88500 249,764 232,905 62013  
2 276830 0 276830 88500 188,330 152,711 44518  
3 229284 0 229284 88500 140,784 99,268 32344  
4 193741 0 193741 88500 105,241 64,527 23974  
5 163341 0 163341 88500 74,841 39,902 17729  
6 137702 0 137702 88500 49,202 22,811 13111  
7 117047 0 117047 88500 28,547 11,509 9776  
8 99490 0 99490 88500 10,990 3,853 7289  
=====

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: .00 EQUIP VAL: 18,495  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.6 GAS VAL: 627,486 GAS VAL: 210,754  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
88,500 979  
-----  
18.0 1  
17.0 1  
16.0 1  
15.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,349,540  
LAST YR RI VAL: 360,020  
LAST YR 8/8 VAL: 1,709,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 437,395

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97718 - HOWARD A-ELLIS EST (ALLOC) 1H FULL WI DECIMAL = .855501 #WELLS: 1  
RRC#, WELL#.....: 284782 - 1H RRC DIST.: 06 FULL RI DECIMAL = .144499 DEPTH: 10700  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				-----	-----	-----	-----	-----	-----	-----	-----
JUR JURISDICTION NAME PERCENT 8/8 VALUE				1 0 294,329 0 62.50 1.67 1.67 .00 0							
---				2 0 263,420 0 63.60 1.65 1.65 .00 0							
04 RUSK CO APPRAISAL DI 1.000000 1,264,410				3 0 233,123 0 64.73 1.65 1.65 .00 0							
05 RUSK COUNTY 1.000000 1,264,410				4 0 203,980 0 65.88 1.64 1.64 .00 0							
46 HENDERSON ISD .931900 1,178,300				5 0 175,411 0 67.03 1.62 1.62 .00 0							
53 WEST RUSK CISD .068100 86,110				6 0 149,099 0 68.22 1.61 1.61 .00 0							
60 KILGORE COLLEGE - RU .068100 86,110				7 0 126,734 0 68.22 1.61 1.61 .00 0							
65 RUSK CO EMERGENCY SE 1.000000 1,264,410				8 0 107,724 0 68.22 1.61 1.61 .00 0							
66 RUSK CO GROUND WATER 1.000000 1,264,410				9 0 91,565 0 68.22 1.61 1.61 .00 0							
				10 0 77,830 0 68.22 1.61 1.61 .00 0							
				=====	=====	=====	=====	=====	=====	=====	=====
				0 1,723,215 0							
				YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET							
				REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE							
				---	-----	-----	-----	-----	-----	-----	-----
				1 420504 0 420504 98500 322,004 300,269 66522							
				2 371838 0 371838 98500 273,338 221,642 51599							
				3 329071 0 329071 98500 230,571 162,578 40056							
				4 286188 0 286188 98500 187,688 115,079 30558							
				5 243104 0 243104 98500 144,604 77,097 22770							
				6 205363 0 205363 98500 106,863 49,544 16873							
				7 174559 0 174559 98500 76,059 30,663 12581							
				8 148375 0 148375 98500 49,875 17,484 9380							
				9 126119 0 126119 98500 27,619 8,419 6994							
				10 107201 0 107201 98500 8,701 2,306 5215							
				=====	=====	=====	=====	=====	=====	=====	=====
				2412322 0 2412322 985000 1,427,322 985,081 262548							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.33 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 985,081 GAS VAL: 262,548  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,264,410 WI TOTAL: 1,001,860 RI TOTAL: 262,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
98,500		850	
-----	-----	-----	-----
	15.0 99	10.0 1	
		11.0 1	
		12.0 1	
		13.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,215,080  
LAST YR RI VAL: 300,940  
LAST YR 8/8 VAL: 1,516,020

LAST YR OIL PROD: 267  
LAST YR GAS PROD: 355,503

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97713 - ADRIAN DEA LYNN (6H) FULL WI DECIMAL = .749191 #WELLS: 1  
RRC#, WELL#.....: 284797 - 6H RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10325  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	891,010	1	791	113,242	0	62.50	2.25	2.25	.00	37038
05	RUSK COUNTY	1.000000	891,010	2	755	105,309	0	63.60	2.23	2.23	.00	35975
46	HENDERSON ISD	1.000000	891,010	3	698	95,826	0	64.73	2.21	2.21	.00	33850
65	RUSK CO EMERGENCY SE	1.000000	891,010	4	625	85,280	0	65.88	2.20	2.20	.00	30848
66	RUSK CO GROUND WATER	1.000000	891,010	5	540	73,756	0	67.03	2.18	2.18	.00	27118
				6	459	62,692	0	68.22	2.16	2.16	.00	23459
				7	390	53,288	0	68.22	2.16	2.16	.00	19941
				8	331	45,295	0	68.22	2.16	2.16	.00	16949
				9	281	38,501	0	68.22	2.16	2.16	.00	14407
				10	239	32,725	0	68.22	2.16	2.16	.00	12246
					=====	=====	=====					=====
					5,109	705,914	0					251,831

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	190890	0	227928	56500	171,428	159,857	71466
				2	175939	0	211914	56500	155,414	126,021	58284
				3	158660	0	192510	56500	136,010	95,902	46445
				4	140560	0	171408	56500	114,908	70,455	36275
				5	120461	0	147579	56500	91,079	48,560	27397
				6	101452	0	124911	56500	68,411	31,716	20341
				7	86235	0	106176	56500	49,676	20,027	15167
				8	73299	0	90248	56500	33,748	11,831	11309
				9	62304	0	76711	56500	20,211	6,161	8432
				10	52959	0	65205	56500	8,705	2,307	6287
					=====	=====	=====	=====	=====	=====	=====
					1162759	0	1414590	565000	849,590	572,837	301403

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79 \$/BBLRESV: 26.65 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79 \$/BBLPROD: 61,880 WI OIL VAL: 101,979 RI OIL VAL: 53,657  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 470,858 GAS VAL: 247,746  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 891,010 WI TOTAL: 589,610 RI TOTAL: 301,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,500	2.2	320	
	-----	-----	-----
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 528,010  
LAST YR RI VAL: 271,560  
LAST YR 8/8 VAL: 799,570

LAST YR OIL PROD: 802  
LAST YR GAS PROD: 125,906

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97719 - JONES-LINER (ALLOC) 1H FULL WI DECIMAL = .762596 #WELLS: 1  
RRC#, WELL#.....: 284857 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237404 DEPTH: 10813  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,128	175,293	0	62.50	1.85	1.85	.00
ALT RRC#:	GRAPH.....:	2	1,670	148,120	0	63.60	1.83	1.83	.00
		3	1,336	125,902	0	64.73	1.82	1.82	.00
		=====	=====	=====					=====
			5,134	449,315	0				248,371

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	403,220	--	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	403,220	1	247304	0	348729	236000	112,729	105,119
30	KILGORE ISD - RUSK C	1.000000	403,220	2	206709	0	287706	236000	51,706	41,927
60	KILGORE COLLEGE - RU	1.000000	403,220	3	174742	0	240691	236000	4,691	3,308
65	RUSK CO EMERGENCY SE	1.000000	403,220		=====	=====	=====	=====	=====	=====
66	RUSK CO GROUND WATER	1.000000	403,220		628755	0	877126	708000	169,126	150,354

\$/BBLRESV:	10.87	EQUIP VAL:	23,605		
\$/BBLPROD:	8,459	WI OIL VAL:	42,575	RI OIL VAL:	64,919
WI PAYOUT:	.0	GAS VAL:	107,779	GAS VAL:	164,344
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	403,220	WI TOTAL:	173,960	RI TOTAL:	229,260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:	1.47
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.47
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
236,000	6.6	524	
-----	-----	-----	-----
	22.0 1	16.0 1	
	21.0 1	15.0 99	
	19.0 1		
	17.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 792,260  
LAST YR RI VAL: 542,730  
LAST YR 8/8 VAL: 1,334,990

LAST YR OIL PROD: 3,558  
LAST YR GAS PROD: 217,089

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97726 - GARRETT BUFORD BLOW 3A (2HH) FULL WI DECIMAL = .822949 #WELLS: 1  
RRC#, WELL#.....: 284906 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .177051 DEPTH: 11510  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	278,054	0	63.23	1.79	1.79	.00	0
				2	0	248,854	0	64.36	1.79	1.79	.00	0
				3	0	220,232	0	65.49	1.77	1.77	.00	0
				4	0	192,700	0	66.64	1.76	1.76	.00	0
				5	0	165,711	0	67.82	1.74	1.74	.00	0
				6	0	140,854	0	69.01	1.73	1.73	.00	0
				7	0	119,726	0	69.01	1.73	1.73	.00	0
				8	0	101,767	0	69.01	1.73	1.73	.00	0
04	RUSK CO APPRAISAL DI	.006687	9,180	9	0	86,502	0	69.01	1.73	1.73	.00	0
05	RUSK COUNTY	.006687	9,180	10	0	73,526	0	69.01	1.73	1.73	.00	0
52	TATUM ISD - RUSK CO	.006687	9,180	11	0	62,497	0	69.01	1.73	1.73	.00	0
65	RUSK CO EMERGENCY SE	.006687	9,180									
66	RUSK CO GROUND WATER	.006687	9,180		0	1,690,423	0					0
80	LONGVIEW ISD-GREGG C	.993313	1,362,710									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	409595	0	409595	85000	324,595	302,685	82533
				2	366582	0	366582	85000	281,582	228,326	64795
				3	320794	0	320794	85000	235,794	166,261	49738
				4	279105	0	279105	85000	194,105	119,014	37960
				5	237287	0	237287	85000	152,287	81,193	28309
				6	200535	0	200535	85000	115,535	53,564	20986
				7	170454	0	170454	85000	85,454	34,451	15648
				8	144886	0	144886	85000	59,886	20,994	11667
				9	123153	0	123153	85000	38,153	11,631	8699
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	104680	0	104680	85000	19,680	5,217	6486
YRS FLAT:	FMVF:	8/8 RES:		11	88978	0	88978	85000	3,978	917	4836

\*\*\* PARAMETERS \*\*\*

OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.43			2446049	0	2446049	935000	1,511,049	1,024,253	331657
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
85,000		803								


ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 922,080  
LAST YR RI VAL: 292,240  
LAST YR 8/8 VAL: 1,214,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 328,393

REMARKS1: GREGG COUNTY, LONGVIEW ISD  
REMARKS2: .993313%  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97727 - GARRETT BUFORD BLOW 3B (3HH) FULL WI DECIMAL = .827072 #WELLS: 1  
RRC#, WELL#.....: 284926 - 3HH RRC DIST.: 06 FULL RI DECIMAL = .172928 DEPTH: 11363  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME.....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	439,717	0	63.23	1.88	1.88	.00
ALT RRC#:	GRAPH.....:	2	0	413,310	0	64.36	1.87	1.87	.00
		3	0	380,223	0	65.49	1.86	1.86	.00
		4	0	340,252	0	66.64	1.84	1.84	.00
		5	0	294,274	0	67.82	1.83	1.83	.00
		6	0	250,132	0	69.01	1.81	1.81	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	212,612	0	69.01	1.81	1.81	.00	0
---	-----	-----	-----	8	0	180,721	0	69.01	1.81	1.81	.00	0
04	RUSK CO APPRAISAL DI	.006687	18,440	9	0	153,612	0	69.01	1.81	1.81	.00	0
05	RUSK COUNTY	.006687	18,440	10	0	130,570	0	69.01	1.81	1.81	.00	0
52	TATUM ISD - RUSK CO	.006687	18,440	11	0	110,985	0	69.01	1.81	1.81	.00	0
65	RUSK CO EMERGENCY SE	.006687	18,440	12	0	94,337	0	69.01	1.81	1.81	.00	0
66	RUSK CO GROUND WATER	.006687	18,440	13	0	80,186	0	69.01	1.81	1.81	.00	0
80	LONGVIEW ISD-GREGG C	.993313	2,738,870	14	0	68,158	0	69.01	1.81	1.81	.00	0

===== 0 3,149,089 0 =====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----

	1	683714	0	683714	96500	587,214	547,577	133889
	2	639235	0	639235	96500	542,735	440,088	109806
	3	584918	0	584918	96500	488,418	344,388	88136
	4	517800	0	517800	96500	421,300	258,316	68441

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	5	445396	0	445396	96500	348,896	186,017	51641
YRS FLAT:	FMVF:	8/8 RES:	6	374449	0	374449	96500	277,949	128,863	38084
			7	318282	0	318282	96500	221,782	89,411	28396
			8	270539	0	270539	96500	174,039	61,011	21172
			9	229959	0	229959	96500	133,459	40,684	15786

OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.50	10	195465	0	195465	96500	98,965	26,234	11771
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50	11	166145	0	166145	96500	69,645	16,053	8776
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	141223	0	141223	96500	44,723	8,964	6544
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	120040	0	120040	96500	23,540	4,103	4879
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	102034	0	102034	96500	5,534	839	3638

===== 4789199 0 4789199 1351000 3,438,199 2,152,548 590959 =====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV:	.00	EQUIP VAL:	13,801		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
96,500		1236		WI PAYOUT:	4.4	GAS VAL:	2,152,548	GAS VAL:	590,959
		5.0 1		RI PAYOUT:	4.9	PRD VAL:	0	PRD VAL:	0
		7.0 1				=====		=====	
		9.0 1		8/8 VALUE:	2,757,310	WI TOTAL:	2,166,350	RI TOTAL:	590,960
		12.0 1							
		15.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,434,640  
LAST YR RI VAL: 412,110  
LAST YR 8/8 VAL: 1,846,750

LAST YR OIL PROD:  
LAST YR GAS PROD: 503,910

REMARKS1: GREGG COUNTY, LONGVIEW ISD  
REMARKS2: .993313%  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97725 - BUFORD BLOW 3A (1HH) FULL WI DECIMAL = .817971 #WELLS: 1  
RRC#, WELL#.....: 284975 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .182029 DEPTH: 11513  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04 RUSK CO APPRAISAL DI				1	0	282,561	0	63.23	1.79	1.79	.00
05 RUSK COUNTY				2	0	217,554	0	64.36	1.79	1.79	.00
52 TATUM ISD - RUSK CO				3	0	171,853	0	65.49	1.77	1.77	.00
65 RUSK CO EMERGENCY SE				4	0	139,190	0	66.64	1.76	1.76	.00
66 RUSK CO GROUND WATER				5	0	116,205	0	67.82	1.74	1.74	.00
80 LONGVIEW ISD-GREGG C				6	0	98,774	0	69.01	1.73	1.73	.00
				7	0	83,958	0	69.01	1.73	1.73	.00
				8	0	71,364	0	69.01	1.73	1.73	.00
				9	0	60,659	0	69.01	1.73	1.73	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	1,242,118	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				413717	0	413717	73500	340,217	317,252	86229
2				318536	0	318536	73500	245,036	198,692	58238
3				248810	0	248810	73500	175,310	123,613	39903
4				200382	0	200382	73500	126,882	77,796	28190
5				165391	0	165391	73500	91,891	48,993	20410
6				139774	0	139774	73500	66,274	30,726	15130
7				118808	0	118808	73500	45,308	18,266	11282
8				100987	0	100987	73500	27,487	9,636	8411
9				85839	0	85839	73500	12,339	3,761	6272
=====				=====	=====	=====	=====	=====	=====	=====
1792244				0	1792244	661500	1,130,744	828,735	274065	

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.21 GAS WI GR PRICE: 1.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
---	---	---	---
73,500		888	
---	---	---	---
	24.0	1	
	22.0	1	
	20.0	1	
	18.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 830,780  
LAST YR RI VAL: 262,750  
LAST YR 8/8 VAL: 1,093,530

LAST YR OIL PROD:  
LAST YR GAS PROD: 414,991

REMARKS1: GREGG COUNTY, LONGVIEW ISD  
REMARKS2: 98.60%  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/07/2025 MNRLJBAI

LEASE#, NAME.....: 97728 - INTERNATIONAL PAPER CO GU (4H) FULL WI DECIMAL = .767594 #WELLS: 1  
RRC#, WELL#.....: 285034 - 4H RRC DIST.: 06 FULL RI DECIMAL = .232406 DEPTH: 10879  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	569	160,573	0	62.06	1.92	1.92	.00	27105
ALT JOB#:	UNIT.....:	2	480	135,682	0	63.16	1.91	1.91	.00	23271
ALT LSE#:	HCG.....:	3	408	115,329	0	64.26	1.89	1.89	.00	20125
ALT RRC#:	GRAPH.....:	4	346	98,030	0	65.39	1.88	1.88	.00	17407
		5	294	83,325	0	66.55	1.86	1.86	.00	15058
		6	250	70,826	0	67.72	1.85	1.85	.00	13025
		7	212	60,202	0	67.72	1.85	1.85	.00	11071

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
86	TATUM ISD - PANOLA C	1.000000	630,560	2,559	723,967	0					127,062

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	
				1	236649	0	263754	123183	140,571	131,082	74795
				2	198924	0	222195	113821	108,374	87,877	55271
				3	167315	0	187440	105171	82,269	58,009	40899
				4	141465	0	158872	97178	61,694	37,827	30409
				5	118966	0	134024	89792	44,232	23,582	22502
				6	100578	0	113603	82968	30,635	14,203	16731
				7	85491	0	96562	82968	13,594	5,481	12475
				=====	=====	=====	=====	=====	=====	=====	=====
				1049388	0	1176450	695081	481,369	358,061	253082	

*** PARAMETERS ***	\$/BBLRESV: 19.70	EQUIP VAL:	19,419		
	\$/BBLPROD: 29,634	WI OIL VAL:	38,672	RI OIL VAL:	27,334
	WI PAYOUT: 3.7	GAS VAL:	319,389	GAS VAL:	225,748
	RI PAYOUT: 4.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	630,560	WI TOTAL:	377,480	RI TOTAL:	253,080

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
134,040	1.7	480	
-----	-----	-----	-----
8.1 1	16.0 1	16.0 1	
7.6 5	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	346,470
LAST YR RI VAL:	262,130
LAST YR 8/8 VAL:	608,600

LAST YR OIL PROD:	551
LAST YR GAS PROD:	172,183

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 183 GREGG                      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97742 - GARRETT BUFORD BLOW 3 (1HH)      FULL WI DECIMAL = .826100      #WELLS: 1
RRC#, WELL#.....: 285045 - 1HH RRC DIST.: 06              FULL RI DECIMAL = .173900      DEPTH: 11388
```

OPERATOR NAME....:	TGNR EAST TEXAS LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	16032300		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	CARTHAGE (HAYNESVILLE SHALE)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	0	257,673	0	64.36	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	3	0	220,307	0	65.49	1.77	1.77	.00	0
ALT LSE#:	HCG.....:	4	0	187,260	0	66.64	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	5	0	159,171	0	67.82	1.74	1.74	.00	0

[illegible]

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	440500	0	440500	78500	362,000	337,565	86848
				2	381026	0	381026	78500	302,526	245,309	65897
				3	322132	0	322132	78500	243,632	171,787	48869
				4	272265	0	272265	78500	193,765	118,805	36232
				5	228796	0	228796	78500	150,296	80,132	26708
				6	193359	0	193359	78500	114,859	53,251	19799
				7	164355	0	164355	78500	85,855	34,612	14763
*** PARAMETERS ***				8	139702	0	139702	78500	61,202	21,455	11007
				9	118746	0	118746	78500	40,246	12,269	8207
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	10	100934	0	100934	78500	22,434	5,947	6119
YRS FLAT:		FMVF:	8/8 RES:	11	85794	0	85794	78500	7,294	1,681	4563

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	1,047,510
LAST YR	RI VAL:	319,200
LAST YR	8/8 VAL:	1,366,710

LAST YR OIL PROD:  
LAST YR GAS PROD: 351,537

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 183 GREGG LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97740 - BUFORD BLOW 3B (2HH) FULL WI DECIMAL = .811073 #WELLS: 1  
RRC#, WELL#.....: 285069 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .188927 DEPTH: 11359  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	316,672	0	63.23	1.79	1.79	.00	0
				2	0	254,916	0	64.36	1.79	1.79	.00	0
				3	0	207,752	0	65.49	1.77	1.77	.00	0
				4	0	171,392	0	66.64	1.76	1.76	.00	0
				5	0	143,959	0	67.82	1.74	1.74	.00	0
				6	0	122,365	0	69.01	1.73	1.73	.00	0
				7	0	104,010	0	69.01	1.73	1.73	.00	0
				8	0	88,408	0	69.01	1.73	1.73	.00	0
04	RUSK CO APPRAISAL DI	.256300	369,690	9	0	75,147	0	69.01	1.73	1.73	.00	0
05	RUSK COUNTY	.256300	369,690	10	0	63,875	0	69.01	1.73	1.73	.00	0
52	TATUM ISD - RUSK CO	.256300	369,690	11	0	54,294	0	69.01	1.73	1.73	.00	0
65	RUSK CO EMERGENCY SE	.256300	369,690		=====	=====	=====					=====
66	RUSK CO GROUND WATER	.256300	369,690		0	1,602,790	0					0
80	LONGVIEW ISD-GREGG C	.743700	1,072,700									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	459751	0	459751	66500	393,251	366,707	100301
				2	370092	0	370092	66500	303,592	246,174	70825
				3	298249	0	298249	66500	231,749	163,409	50066
				4	244660	0	244660	66500	178,160	109,237	36027
				5	203165	0	203165	66500	136,665	72,864	26243
				6	171697	0	171697	66500	105,197	48,771	19454
				7	145943	0	145943	66500	79,443	32,027	14506
				8	124051	0	124051	66500	57,551	20,175	10815
				9	105444	0	105444	66500	38,944	11,872	8064
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	89627	0	89627	66500	23,127	6,131	6013
YRS FLAT:	FMVF:	8/8 RES:		11	76183	0	76183	66500	9,683	2,232	4483
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.21	GAS WI GR PRICE: 1.43	2288862	0	2288862	731500	1,557,362	1,079,599	346797
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: .00	EQUIP VAL: 15,977					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 1,079,599	GAS VAL: 346,797				
		RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0				
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D					
-----	-----	-----	-----					
66,500		970		8/8 VALUE:	1,442,380	WI TOTAL: 1,095,580	RI TOTAL: 346,800	
-----	-----	-----	-----					

		20.0	1
		19.0	1
		18.0	1
		17.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 923,630  
LAST YR RI VAL: 294,420  
LAST YR 8/8 VAL: 1,218,050

LAST YR OIL PROD:  
LAST YR GAS PROD: 417,431

REMARKS1: GREGG COUNTY - 74.37%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97730 - BUFORD BLOW GU 2-4A (1HH) FULL WI DECIMAL = .773594 #WELLS: 1  
RRC#, WELL#.....: 285093 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .226406 DEPTH: 11517  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	179,698	0	62.50	1.25	1.25	.00	0
ALT JOB#:	UNIT.....:	2	0	152,743	0	63.60	1.24	1.24	.00	0
ALT LSE#:	HCG.....:	3	0	129,831	0	64.73	1.23	1.23	.00	0
ALT RRC#:	GRAPH.....:	4	0	110,357	0	65.88	1.23	1.23	.00	0
		5	0	93,803	0	67.03	1.22	1.22	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	666,432	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	.913000	321,810	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
05	RUSK COUNTY	.913000	321,810	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
08	CITY OF EASTON - RUS	.460800	162,420								
52	TATUM ISD - RUSK CO	.913000	321,810	1	173767	0	173767	81000	92,767	86,505	47631
66	RUSK CO GROUND WATER	.913000	321,810	2	146520	0	146520	81000	65,520	53,128	35231
80	LONGVIEW ISD-GREGG C	.087000	30,670	3	123538	0	123538	81000	42,538	29,994	26056
				4	105007	0	105007	81000	24,007	14,720	19428
				5	88530	0	88530	81000	7,530	4,015	14368
					637362	0	637362	405000	232,362	188,362	142714

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.4	GAS VAL:	188,362	GAS VAL:	142,714
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	352,480	WI TOTAL:	209,770	RI TOTAL:	142,710

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
81,000		534	
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 496,850  
LAST YR RI VAL: 248,180  
LAST YR 8/8 VAL: 745,030

LAST YR OIL PROD:  
LAST YR GAS PROD: 233,796

REMARKS1: GREGG COUNTY, LNGVW ISD -.0870  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97736 - DOLLAR-FINIS ROGERS (AW) (1H) FULL WI DECIMAL = .783140 #WELLS: 1  
RRC#, WELL#.....: 285223 - 1H RRC DIST.: 06 FULL RI DECIMAL = .216860 DEPTH: 10884  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	745	112,814	0	68.22	3.19	3.19	.00	39835
---	-----	-----	-----	8	633	95,892	0	68.22	3.19	3.19	.00	33860
04	RUSK CO APPRAISAL DI	1.000000	3,324,380	9	538	81,508	0	68.22	3.19	3.19	.00	28781
05	RUSK COUNTY	1.000000	3,324,380	10	457	69,282	0	68.22	3.19	3.19	.00	24464
53	WEST RUSK CISD	1.000000	3,324,380	11	389	58,890	0	68.22	3.19	3.19	.00	20794
60	KILGORE COLLEGE - RU	1.000000	3,324,380	12	330	50,056	0	68.22	3.19	3.19	.00	17675
65	RUSK CO EMERGENCY SE	1.000000	3,324,380	13	281	42,548	0	68.22	3.19	3.19	.00	15024
66	RUSK CO GROUND WATER	1.000000	3,324,380		=====	=====	=====					=====
					11,133	1,803,372	0					574,762

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	855816	0	940542	115500	825,042	769,352	243932
				2	691175	0	768327	115500	652,827	529,358	174796
				3	565010	0	634510	115500	519,010	365,959	126623
				4	468881	0	530793	115500	415,293	254,633	92918
				5	392530	0	446704	115500	331,204	176,584	68594
*** PARAMETERS ***				6	331571	0	378436	115500	262,936	121,903	50974
				7	281836	0	321671	115500	206,171	83,118	38008
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	239560	0	273420	115500	157,920	55,360	28338
YRS FLAT:	FMVF:	8/8 RES:		9	203626	0	232407	115500	116,907	35,638	21130
				10	173082	0	197546	115500	82,046	21,748	15755
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.64			11	147120	0	167914	115500	52,414	12,082	11747
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.64			12	125052	0	142727	115500	27,227	5,457	8759
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	106294	0	121318	115500	5,818	1,014	6531
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				4581553	0	5156315	1501500	3,654,815	2,432,206	888105

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.10	EQUIP VAL: 4,078		
-----	-----	-----	-----	\$/BBLPROD: 69,232	WI OIL VAL: 271,111	RI OIL VAL: 98,994	
115,500	5.0	1002		WI PAYOUT: 4.1	GAS VAL: 2,161,093	GAS VAL: 789,110	
-----	-----	-----	-----	RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	
	10.0 1	19.0 1			=====	=====	
	11.0 1	18.0 1		8/8 VALUE: 3,324,380	WI TOTAL: 2,436,280	RI TOTAL: 888,100	
	12.0 1	17.0 1					
	13.0 1	16.0 1					
	15.0 99	15.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,574,320  
LAST YR RI VAL: 909,300  
LAST YR 8/8 VAL: 3,483,620

LAST YR OIL PROD: 1,822  
LAST YR GAS PROD: 435,723

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97731 - OH18 BBMKE (1HH) FULL WI DECIMAL = .814491 #WELLS: 1  
RRC#, WELL#.....: 285267 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .185509 DEPTH: 11382  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .692100 256,040  
05 RUSK COUNTY .692100 256,040  
08 CITY OF EASTON - RUS .197120 72,930  
52 TATUM ISD - RUSK CO .692100 256,040  
66 RUSK CO GROUND WATER .692100 256,040  
80 LONGVIEW ISD-GREGG C .307900 113,910

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 0 170,711 0 62.50 1.25 1.25 .00 0  
2 0 152,784 0 63.60 1.24 1.24 .00 0  
3 0 135,212 0 64.73 1.23 1.23 .00 0  
4 0 118,308 0 65.88 1.23 1.23 .00 0  
5 0 101,738 0 67.03 1.22 1.22 .00 0  
6 0 86,477 0 68.22 1.21 1.21 .00 0  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 173803 0 173803 80500 93,303 87,005 37076  
2 154307 0 154307 80500 73,807 59,848 28874  
3 135459 0 135459 80500 54,959 38,752 22234  
4 118524 0 118524 80500 38,024 23,314 17065  
5 101095 0 101095 80500 20,595 10,980 12768  
6 85226 0 85226 80500 4,726 2,191 9442  
=====

768414 0 768414 483000 285,414 222,090 127459  
\$/BBLRESV: .00 EQUIP VAL: 20,390  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 3.5 GAS VAL: 222,090 GAS VAL: 127,459  
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 369,940 WI TOTAL: 242,480 RI TOTAL: 127,460  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,500 493  
-----  
10.0 1  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 408,810  
LAST YR RI VAL: 164,330  
LAST YR 8/8 VAL: 573,140

LAST YR OIL PROD:  
LAST YR GAS PROD: 208,058

REMARKS1: GREGG CO.-30.790%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97732 - POOL W B GU (7H) FULL WI DECIMAL = .851776 #WELLS: 1  
RRC#, WELL#.....: 285269 - 7H RRC DIST.: 06 FULL RI DECIMAL = .148224 DEPTH: 10750  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 327,480  
05 RUSK COUNTY 1.000000 327,480  
46 HENDERSON ISD 1.000000 327,480  
65 RUSK CO EMERGENCY SE 1.000000 327,480  
66 RUSK CO GROUND WATER 1.000000 327,480

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	0	157,729	0	62.50	1.25	1.25	.00	0
2	0	142,743	0	63.60	1.24	1.24	.00	0
3	0	127,753	0	64.73	1.23	1.23	.00	0
4	0	112,415	0	65.88	1.23	1.23	.00	0
5	0	96,671	0	67.03	1.22	1.22	.00	0
6	0	82,170	0	68.22	1.21	1.21	.00	0
				=====	=====	=====	=====	=====
				0	719,481	0		0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	167937	0	167937	80500	87,437	81,535	27371			
2	150765	0	150765	80500	70,265	56,976	21555			
3	133845	0	133845	80500	53,345	37,614	16785			
4	117775	0	117775	80500	37,275	22,855	12956			
5	100457	0	100457	80500	19,957	10,640	9694			
6	84689	0	84689	80500	4,189	1,942	7169			
				=====	=====	=====	=====			
				755468	0	755468	483000	272,468	211,562	95530

\*\*\* PARAMETERS \*\*\*

\$/BBLRESV:	.00	EQUIP VAL:	20,390		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.6	GAS VAL:	211,562	GAS VAL:	95,530
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 327,480 WI TOTAL: 231,950 RI TOTAL: 95,530  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,500		453	
-----			
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 268,320  
LAST YR RI VAL: 94,010  
LAST YR 8/8 VAL: 362,330

LAST YR OIL PROD:  
LAST YR GAS PROD: 174,143

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97733 - BROWN DAVID GU 1 (9) FULL WI DECIMAL = .778912 #WELLS: 1  
RRC#, WELL#.....: 285283 - 9 RRC DIST.: 06 FULL RI DECIMAL = .221088 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	8584	0	57753	68500	-10,747	-10,022
04	RUSK CO APPRAISAL DI	1.000000	22,670		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	22,670		8584	0	57753	68500	10,747-	10,022-
46	HENDERSON ISD	1.000000	22,670							
65	RUSK CO EMERGENCY SE	1.000000	22,670		\$/BBLRESV: 10.85		EQUIP VAL: 7,324			
66	RUSK CO GROUND WATER	1.000000	22,670		\$/BBLPROD: 3,777		WI OIL VAL: 0		RI OIL VAL: 13,071	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,282	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE:	22,670	WI TOTAL:	7,320	RI TOTAL:	15,350

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.98  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,500	2.9	13	
	9.0 1	13.0 1	
	10.0 1	14.0 1	
	11.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 14,230  
LAST YR 8/8 VAL: 21,550

LAST YR OIL PROD: 1,017  
LAST YR GAS PROD: 21,316

REMARKS1: WELL #9 RECOMPLETED TO GAS  
REMARKS2: FROM RRC 15381  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/02/2025 MNRLJBAL

LEASE#, NAME.....: 97737 - ALLISON-CASSITY-PHILLIPS (1H) FULL WI DECIMAL = .760239 #WELLS: 1  
RRC#, WELL#.....: 285372 - 1H RRC DIST.: 06 FULL RI DECIMAL = .239761 DEPTH: 10486  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .011000 5,510  
05 RUSK COUNTY .011000 5,510  
46 HENDERSON ISD .011000 5,510  
65 RUSK CO EMERGENCY SE .011000 5,510  
66 RUSK CO GROUND WATER .011000 5,510  
79 CARTHAGE ISD - PANOL .989000 495,210

1 292 104,114 0 62.06 2.29 2.29 .00 13777  
2 269 85,373 0 63.16 2.28 2.28 .00 12916  
3 228 70,006 0 64.26 2.26 2.26 .00 11170  
4 194 57,405 0 65.39 2.25 2.25 .00 9662  
5 165 47,072 0 66.55 2.23 2.23 .00 8358  
6 140 39,299 0 67.72 2.21 2.21 .00 7229  
7 119 33,404 0 67.72 2.21 2.21 .00 6145

04 1,407 436,673 0 69,257  
05 436,673 0 69,257  
46 436,673 0 69,257  
65 436,673 0 69,257  
66 436,673 0 69,257  
79 436,673 0 69,257

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 181257 0 195034 67900 127,134 118,553 57608  
2 147982 0 160898 65863 95,035 77,061 41690  
3 120281 0 131451 63887 67,564 47,640 29877  
4 98194 0 107856 61970 45,886 28,134 21503  
5 79803 0 88161 60111 28,050 14,956 15418  
6 66027 0 73256 58308 14,948 6,930 11238  
7 56123 0 62268 56559 5,709 2,302 8380

749667 0 818924 434598 384,326 295,576 185714

\$/BBLRESV: 23.39 EQUIP VAL: 19,419  
\$/BBLPROD: 41,113 WI OIL VAL: 24,997 RI OIL VAL: 15,706  
WI PAYOUT: 3.6 GAS VAL: 270,579 GAS VAL: 170,008  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 500,710 WI TOTAL: 315,000 RI TOTAL: 185,710

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
70,000 .8 315  
1 18.0 5  
3.0 10 15.0 10 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 377,970  
LAST YR RI VAL: 185,280  
LAST YR 8/8 VAL: 563,250

LAST YR OIL PROD: 350  
LAST YR GAS PROD: 150,738

REMARKS1: WELL # 1H  
REMARKS2: RUSK COUNTY 1.1%  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/04/2025 MNRLPHOU

LEASE#, NAME.....: 97734 - ALLISON-CASSITY-JACK PHILLIPS FULL WI DECIMAL = .744703 #WELLS: 1  
RRC#, WELL#.....: 285374 - 1H RRC DIST.: 06 FULL RI DECIMAL = .255297 DEPTH: 10226  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 46679 HCG.....:  
ALT RRC#: 285374 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04 RUSK CO APPRAISAL DI				1 1,062	150,973	0	62.50	2.36	2.36	.00	49430
05 RUSK COUNTY				2 988	135,119	0	63.60	2.35	2.35	.00	46795
46 HENDERSON ISD				3 899	119,578	0	64.73	2.33	2.33	.00	43336
65 RUSK CO EMERGENCY SE				4 800	104,629	0	65.88	2.31	2.31	.00	39249
66 RUSK CO GROUND WATER				5 691	89,974	0	67.03	2.29	2.29	.00	34493
79 CARTHAGE ISD - PANOL				6 587	76,477	0	68.22	2.28	2.28	.00	29839
---				7 499	65,006	0	68.22	2.28	2.28	.00	25364
---				8 424	55,255	0	68.22	2.28	2.28	.00	21559
04 RUSK CO APPRAISAL DI				9 360	46,966	0	68.22	2.28	2.28	.00	18325
05 RUSK COUNTY				10 306	39,921	0	68.22	2.28	2.28	.00	15576
46 HENDERSON ISD				=====	=====	=====	=====	=====	=====	=====	=====
65 RUSK CO EMERGENCY SE				6,616	883,898	0					323,966
66 RUSK CO GROUND WATER											
79 CARTHAGE ISD - PANOL											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				265335	0	314765	80000	234,765	218,918	101064
2				236465	0	283260	80000	203,260	164,817	79780
3				207487	0	250823	80000	170,823	120,449	61967
4				179989	0	219238	80000	139,238	85,372	47513
5				153439	0	187932	80000	107,932	57,545	35726
6				129854	0	159693	80000	79,693	36,947	26630
7				110376	0	135740	80000	55,740	22,471	19856
8				93819	0	115378	80000	35,378	12,402	14804
9				79746	0	98071	80000	18,071	5,509	11039
10				67784	0	83360	80000	3,360	890	8231
=====				=====	=====	=====	=====	=====	=====	=====
1524294				0	1848260	800000	1,048,260	725,320	406610	

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.88 \$/BBLRESV: 25.81 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88 \$/BBLPROD: 56,909 WI OIL VAL: 127,135 RI OIL VAL: 71,271  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 598,184 GAS VAL: 335,339  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,148,700 WI TOTAL: 742,090 RI TOTAL: 406,610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,000	3.0	436	
6.0	1	10.0	1
8.0	1	11.0	1
10.0	1	12.0	1
12.0	1	13.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,160  
LAST YR RI VAL: 170,280  
LAST YR 8/8 VAL: 496,440

LAST YR OIL PROD: 1,329  
LAST YR GAS PROD: 185,411

REMARKS1: PANOLA COUNTY - 75.08%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97735 - BUFORD BLOW GU 2-4B (2HH) FULL WI DECIMAL = .780281 #WELLS: 1  
RRC#, WELL#.....: 285422 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .219719 DEPTH: 11617  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	0	242,400	0	62.50	1.25	1.25	.00
				2	0	209,673	0	63.60	1.24	1.24	.00
				3	0	179,268	0	64.73	1.23	1.23	.00
				4	0	152,377	0	65.88	1.23	1.23	.00
				5	0	129,521	0	67.03	1.22	1.22	.00
				6	0	110,092	0	68.22	1.21	1.21	.00
				7	0	93,579	0	68.22	1.21	1.21	.00
				8	0	79,542	0	68.22	1.21	1.21	.00
				9	0	67,610	0	68.22	1.21	1.21	.00
				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	.913000	698,900								
05	RUSK COUNTY	.913000	698,900								
08	CITY OF EASTON - RUS	.460800	352,740		0	1,264,062	0				0
52	TATUM ISD - RUSK CO	.913000	698,900								
66	RUSK CO GROUND WATER	.913000	698,900								
80	LONGVIEW ISD-GREGG C	.087000	66,600								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	236425	0	236425	63000	173,425	161,719
				2	202869	0	202869	63000	139,869	113,416
				3	172052	0	172052	63000	109,052	76,894
				4	146244	0	146244	63000	83,244	51,040
				5	123297	0	123297	63000	60,297	32,148
				6	103943	0	103943	63000	40,943	18,982
				7	88352	0	88352	63000	25,352	10,221
				8	75099	0	75099	63000	12,099	4,241
				9	63834	0	63834	63000	834	254
				=====	=====	=====	=====	=====	=====	=====
				1212115	0	1212115	567000	645,115	468,915	228157

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 765,500 WI TOTAL: 523,240 RI TOTAL: 242,260

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
63,000		712	
-----	-----	-----	-----
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 381,140  
LAST YR RI VAL: 186,490  
LAST YR 8/8 VAL: 567,630

LAST YR OIL PROD:  
LAST YR GAS PROD: 293,627

REMARKS1: GREGG COUNTY - 8.70%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97738 - JIMMERSON GU (4H) FULL WI DECIMAL = .774004 #WELLS: 1  
RRC#, WELL#.....: 285534 - 4H RRC DIST.: 06 FULL RI DECIMAL = .225996 DEPTH: 10490  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	179,560
05	RUSK COUNTY	1.000000	179,560
46	HENDERSON ISD	1.000000	179,560
65	RUSK CO EMERGENCY SE	1.000000	179,560
66	RUSK CO GROUND WATER	1.000000	179,560

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		572		83,760		0	62.50	1.25	1.25	.00	27671	
2		543		79,981		0	63.60	1.24	1.24	.00	26730	
3		502		73,972		0	64.73	1.23	1.23	.00	25151	
4		449		66,196		0	65.88	1.23	1.23	.00	22895	
=====			=====		=====						=====	
		2,066		303,909		0					102,447	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		81038		0		108709		78000		30,709	28,636	29729
2		76763		0		103493		78000		25,493	20,672	24826
3		70423		0		95574		78000		17,574	12,392	20111
4		63020		0		85915		78000		7,915	4,853	15859
=====			=====		=====		=====		=====		=====	=====
		291244		0		393691		312000		81,691	66,553	90525

\$/BBLRESV: 10.83 EQUIP VAL: 22,481  
\$/BBLPROD: 13,989 WI OIL VAL: 17,318 RI OIL VAL: 23,557  
WI PAYOUT: .0 GAS VAL: 49,234 GAS VAL: 66,968  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 179,560 WI TOTAL: 89,030 RI TOTAL: 90,530

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
78,000	1.6	233	
4.0	1	3.0	1
6.0	1	6.0	1
9.0	1	9.0	1
12.0	1	12.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 95,620  
LAST YR RI VAL: 91,510  
LAST YR 8/8 VAL: 187,130

LAST YR OIL PROD: 619  
LAST YR GAS PROD: 88,581

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/15/2025 MNRLPHOU

LEASE#, NAME.....: 97739 - HIGH ESTATE GU (13H) FULL WI DECIMAL = .863567 #WELLS: 1  
RRC#, WELL#.....: 285625 - 13H RRC DIST.: 06 FULL RI DECIMAL = .136433 DEPTH: 10885  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	152,158	0	62.50	1.79	1.79	.00	0
ALT JOB#:	UNIT.....:	2	0	137,700	0	63.60	1.77	1.77	.00	0
ALT LSE#:	HCG.....:	3	0	123,240	0	64.73	1.76	1.76	.00	0
ALT RRC#:	GRAPH.....:	4	0	108,444	0	65.88	1.74	1.74	.00	0
		5	0	93,256	0	67.03	1.73	1.73	.00	0
		6	0	79,267	0	68.22	1.72	1.72	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	67,377	0	68.22	1.72	1.72	.00	0
				8	0	57,270	0	68.22	1.72	1.72	.00	0

04	RUSK CO APPRAISAL DI	1.000000	608,960	=====	=====	=====					=====	
05	RUSK COUNTY	1.000000	608,960		0	818,712	0					0

53	WEST RUSK CISD	1.000000	608,960									
60	KILGORE COLLEGE - RU	1.000000	608,960		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
65	RUSK CO EMERGENCY SE	1.000000	608,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
66	RUSK CO GROUND WATER	1.000000	608,960	--	-----	-----	-----	-----	-----	-----	-----	-----

				1	235204	0	235204	75500	159,704	148,924	34803
				2	210476	0	210476	75500	134,976	109,448	27320
				3	187310	0	187310	75500	111,810	78,838	21327
				4	162949	0	162949	75500	87,449	53,618	16275
				5	139322	0	139322	75500	63,822	34,027	12206
				6	117739	0	117739	75500	42,239	19,583	9048
				7	100078	0	100078	75500	24,578	9,909	6747
				8	85066	0	85066	75500	9,566	3,353	5030
				=====	=====	=====	=====	=====	=====	=====	=====
					1238144	0	1238144	604000	634,144	457,700	132756

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.8	GAS VAL: 457,700
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.42						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
75,500		437	
-----	-----	-----	-----
	9.0	1	
	10.0	1	
	11.0	1	
	13.0	1	
	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 22	VAL: 28,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 326,940  
LAST YR RI VAL: 97,660  
LAST YR 8/8 VAL: 424,600

LAST YR OIL PROD:  
LAST YR GAS PROD: 161,272

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96110 - LONDON GU (06) FULL WI DECIMAL = .793525 #WELLS: 1  
RRC#, WELL#.....: 285636 - 6 RRC DIST.: 06 FULL RI DECIMAL = .206475 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	0	21,469	0	62.50	2.87	2.87	.00	0
ALT RRC#:	GRAPH.....:	2	0	19,106	0	63.60	2.85	2.85	.00	0
		3	0	16,621	0	64.73	2.83	2.83	.00	0
		=====	=====	=====						=====
			0	57,196	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
04	RUSK CO APPRAISAL DI	1.000000	58,490	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	1.000000	58,490	1	48894	0	48894	34000	14,894	13,889	11915
46	HENDERSON ISD	1.000000	58,490	2	43209	0	43209	34000	9,209	7,467	9237
65	RUSK CO EMERGENCY SE	1.000000	58,490	3	37325	0	37325	34000	3,325	2,344	6999
66	RUSK CO GROUND WATER	1.000000	58,490		=====	=====	=====	=====	=====	=====	=====
					129428	0	129428	102000	27,428	23,700	28151

\$/BBLRESV:	.00	EQUIP VAL:	6,643		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	23,700	GAS VAL:	28,151
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	58,490	WI TOTAL:	30,340	RI TOTAL:	28,150

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000		62	
		10.0	1
		12.0	1
		14.0	1
		17.0	1
		20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL: 7,410  
LAST YR 8/8 VAL: 14,730

LAST YR OIL PROD:  
LAST YR GAS PROD: 8,456

REMARKS1: RECOMPLETED FROM RRC 15088  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96811 - KANGERGA (01) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 285667 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 10795

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,500 .9 2  
-----  
3.0 1 20.0 99  
7.0 1  
11.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,000  
LAST YR RI VAL: 21,570  
LAST YR 8/8 VAL: 37,570

LAST YR OIL PROD: 837  
LAST YR GAS PROD: 921

REMARKS1: PLUGGED BACK FROM MINDEN CV  
REMARKS2: CONS #233650  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97741 - VIPER 3-ALFORD JB (AW) (1H) FULL WI DECIMAL = .798681 #WELLS: 1  
RRC#, WELL#.....: 285758 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201319 DEPTH: 10698  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	217	100,463	0	68.22	3.05	3.05	.00	11849
---	-----	-----	-----	8	184	85,394	0	68.22	3.05	3.05	.00	10072
04	RUSK CO APPRAISAL DI	1.000000	2,289,940	9	157	72,585	0	68.22	3.05	3.05	.00	8561
05	RUSK COUNTY	1.000000	2,289,940	10	133	61,697	0	68.22	3.05	3.05	.00	7277
46	HENDERSON ISD	1.000000	2,289,940	11	113	52,442	0	68.22	3.05	3.05	.00	6185
65	RUSK CO EMERGENCY SE	1.000000	2,289,940	=====	=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	2,289,940		3,379	1,480,245	0					177,002

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	676278	0	710322	132500	577,822	538,819	167694
				2	567829	0	595360	132500	462,860	375,319	123293
				3	479581	0	502173	132500	369,673	260,661	91222
				4	403724	0	422561	132500	290,061	177,848	67334
				5	340944	0	357058	132500	224,558	119,725	49909
				6	287915	0	301855	132500	169,355	78,516	37011
				7	244727	0	256576	132500	124,076	50,022	27597
*** PARAMETERS ***				8	208018	0	218090	132500	85,590	30,004	20576
				9	176816	0	185377	132500	52,877	16,119	15342
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	150293	0	157570	132500	25,070	6,645	11439
YRS FLAT:	FMVF:	8/8 RES:		11	127749	0	133934	132500	1,434	331	8529

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.52  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 28.25 EQUIP VAL: 15,977  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 45,451 WI OIL VAL: 76,222 RI OIL VAL: 28,569  
WI PAYOUT: 3.9 GAS VAL: 1,577,786 GAS VAL: 591,376  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	2,289,940	WI TOTAL:	1,669,990	RI TOTAL:	619,950
-----	-----	-----	-----						
132,500	2.1	801							
	21.0 1	16.0 1							
	20.0 1	15.0 99							
	19.0 1								
	17.0 1								
	15.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,381,980  
LAST YR RI VAL: 513,280  
LAST YR 8/8 VAL: 1,895,260

LAST YR OIL PROD: 968  
LAST YR GAS PROD: 328,125

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT                      RRC CO#: 401 RUSK                      LAST UPDATE: 7/16/2025 MNRLPHOU

```
LEASE#, NAME.....: 97753 - VIPER 1-ALFORD JB (AW) (1H)      FULL WI DECIMAL = .794729      #WELLS: 1
RRC#, WELL#.....: 285928 - 1H RRC DIST.: 06                FULL RI DECIMAL = .205271      DEPTH: 10570
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	658	376,391	0	63.60	3.12	3.12	.00	33258
ALT JOB#:	UNIT.....:	3	599	338,731	0	64.73	3.09	3.09	.00	30814
ALT LSE#:	HCG.....:	4	533	298,064	0	65.88	3.06	3.06	.00	27906
ALT RRC#:	GRAPH.....:	5	461	256,318	0	67.03	3.05	3.05	.00	24558

[illegible]

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1023264	0	1058431	275000	783,431	730,550	256047
				2	933282	0	966540	275000	691,540	560,749	205103
				3	831826	0	862640	275000	587,640	414,351	160574
				4	724853	0	752759	275000	477,759	292,934	122914
				5	621295	0	645853	275000	370,853	197,724	92505
				6	522906	0	544151	275000	269,151	124,784	68367
				7	444471	0	462529	275000	187,529	75,602	50976
				8	377800	0	393149	275000	118,149	41,418	38008
*** PARAMETERS ***				9	321130	0	334177	275000	59,177	18,040	28339
				10	272960	0	284050	275000	9,050	2,399	21131
MO SHIFT:	6	DISC: 15.0	YRS MAX: 28	=====	=====	=====	=====	=====	=====	=====	=====
YRS FLAT:		FMVF:	8/8 RES:		6073787	0	6304279	2750000	3,554,279	2,458,551	1043964

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.50	\$/BBLRESV: 25.65	EQUIP VAL: 16,775	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	\$/BBLPROD: 56,568	WI OIL VAL: 89,887	RI OIL VAL: 38,168
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 2,368,661	GAS VAL: 1,005,795
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		=====	=====
		8/8 VALUE: 3,519,280	WI TOTAL: 2,475,320	RI TOTAL: 1,043,960

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
275,000	2.0	1175	
	6.0 1	8.0 1	
	8.0 1	9.0 1	
	10.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 1,074,220  
LAST YR RI VAL: 564,830  
LAST YR 8/8 VAL: 1,639,050

LAST YR OIL PROD: 992  
LAST YR GAS PROD: 448,785

```
REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96715 - KENNEDY GU (5) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 285937 - 5 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7473  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
				0	0	0	0	0	0

04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500			
-----	-----	-----	-----
	20.0 99	22.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM BRACHFIELD,  
REMARKS2: S.E. (CV) #234223  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 97750 - GRAY-WEBB (AW) (1H) FULL WI DECIMAL = .837716 #WELLS: 1  
RRC#, WELL#.....: 286031 - 1H RRC DIST.: 06 FULL RI DECIMAL = .162284 DEPTH: 9507  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	3,853,810	1	1,618	446,951	0	62.50	3.01	3.01	.00	84714
05	RUSK COUNTY	1.000000	3,853,810	2	1,545	415,640	0	63.60	2.99	2.99	.00	82316
22	CITY OF HENDERSON	.107700	415,050	3	1,429	378,210	0	64.73	2.97	2.97	.00	77488
46	HENDERSON ISD	.621200	2,393,990	4	1,279	336,586	0	65.88	2.94	2.94	.00	70586
53	WEST RUSK CISD	.378800	1,459,820	5	1,106	291,103	0	67.03	2.92	2.92	.00	62104
60	KILGORE COLLEGE - RU	.378800	1,459,820	6	940	247,437	0	68.22	2.90	2.90	.00	53726
65	RUSK CO EMERGENCY SE	.892300	3,438,760	7	799	210,321	0	68.22	2.90	2.90	.00	45667
66	RUSK CO GROUND WATER	1.000000	3,853,810	8	679	178,773	0	68.22	2.90	2.90	.00	38817
				9	577	151,957	0	68.22	2.90	2.90	.00	32994
				10	490	129,163	0	68.22	2.90	2.90	.00	28045
					=====	=====	=====					=====
					10,462	2,786,141	0					576,457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
1				1	1126998	0	1211712	318500	893,212	832,920	219850
2				2	1041083	0	1123399	318500	804,899	652,668	178796
3				3	940993	0	1018481	318500	699,981	493,564	142190
4				4	828973	0	899559	318500	581,059	356,271	110164
5				5	712076	0	774180	318500	455,680	242,950	83167
6				6	601119	0	654845	318500	336,345	155,936	61708
7				7	510951	0	556618	318500	238,118	95,998	46011
8				8	434308	0	473125	318500	154,625	54,205	34306
9				9	369162	0	402156	318500	83,656	25,501	25580
10				10	313788	0	341833	318500	23,333	6,185	19073
					=====	=====	=====	=====	=====	=====	=====
					6879451	0	7455908	3185000	4,270,908	2,916,198	920845

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.40	\$/BBLRESV: 25.73	EQUIP VAL: 16,775
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	\$/BBLPROD: 59,805	WI OIL VAL: 225,466
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 2,690,729
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,853,810	WI TOTAL: 2,932,970
			RI TOTAL: 920,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
318,500	4.5	1263	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,322,130  
LAST YR RI VAL: 751,380  
LAST YR 8/8 VAL: 3,073,510

LAST YR OIL PROD: 1,790  
LAST YR GAS PROD: 489,358

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97748 - CYPHERS GU-POOL (1H) FULL WI DECIMAL = .797401 #WELLS: 1  
RRC#, WELL#.....: 286045 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202599 DEPTH: 15121  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 351,240

05 RUSK COUNTY 1.000000 351,240  
46 HENDERSON ISD 1.000000 351,240  
65 RUSK CO EMERGENCY SE 1.000000 351,240  
66 RUSK CO GROUND WATER 1.000000 351,240

1 209 89,532 0 62.50 2.22 2.22 .00 10416  
2 189 83,259 0 63.60 2.21 2.21 .00 9585  
3 169 75,761 0 64.73 2.19 2.19 .00 8723  
4 148 67,423 0 65.88 2.17 2.17 .00 7775  
5 127 58,312 0 67.03 2.15 2.15 .00 6788  
6 107 49,565 0 68.22 2.14 2.14 .00 5872  
=====

949 423,852 0 49,159  
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 158492 0 168908 80500 88,408 79,715 38854  
2 146724 0 156309 80500 75,809 55,573 29472  
3 132302 0 141025 80500 60,525 36,072 21795  
4 116666 0 124441 80500 43,941 21,291 15764  
5 99971 0 106759 80500 26,259 10,344 11085  
6 84580 0 90452 80500 9,952 3,188 7699  
=====

738735 0 787894 483000 304,894 206,183 124669  
\$/BBLRESV: 17.02 EQUIP VAL: 20,390  
\$/BBLPROD: 26,912 WI OIL VAL: 12,864 RI OIL VAL: 7,778  
WI PAYOUT: 3.0 GAS VAL: 193,319 GAS VAL: 116,891  
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28 8/8 VALUE: 351,240 WI TOTAL: 226,570 RI TOTAL: 124,670  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,500 .6 253  
-----  
9.0 1 6.0 1  
10.0 1 8.0 1  
11.0 1 10.0 1  
13.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 305,720  
LAST YR RI VAL: 143,760  
LAST YR 8/8 VAL: 449,480

LAST YR OIL PROD: 659  
LAST YR GAS PROD: 104,158

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97751 - JONES-LINER (ALLOC) 2H FULL WI DECIMAL = .770278 #WELLS: 1  
RRC#, WELL#.....: 286070 - 2H RRC DIST.: 06 FULL RI DECIMAL = .229722 DEPTH: 10836  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME.....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	739,570
05	RUSK COUNTY	1.000000	739,570
30	KILGORE ISD - RUSK C	1.000000	739,570
60	KILGORE COLLEGE - RU	1.000000	739,570
65	RUSK CO EMERGENCY SE	1.000000	739,570
66	RUSK CO GROUND WATER	1.000000	739,570

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	3,696	213,121	0	62.50	1.74	1.74	.00	177934	
2	3,400	184,347	0	63.60	1.73	1.73	.00	166565	
3	3,059	157,614	0	64.73	1.72	1.72	.00	152522	
4	2,692	133,971	0	65.88	1.71	1.71	.00	136608	
=====				=====				=====	
12,847				689,053				0	633,629

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	285643	0	463577	282000	181,577	169,321	129487		
2	245657	0	412222	282000	130,222	105,593	101002		
3	208819	0	361341	282000	79,341	55,944	77662		
4	176464	0	313072	282000	31,072	19,051	59024		
=====				=====	=====	=====	=====		
916583				0	1550212	1128000	422,212	349,909	367175

\$/BBLRESV: 14.45 EQUIP VAL: 22,481  
\$/BBLPROD: 17,683 WI OIL VAL: 143,020 RI OIL VAL: 150,078  
WI PAYOUT: 2.8 GAS VAL: 206,888 GAS VAL: 217,097  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 739,570 WI TOTAL: 372,390 RI TOTAL: 367,180

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
282,000	10.5	626	
-----			
7.0	1	13.0	1
9.0	1	14.0	1
11.0	1	15.0	99
13.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 962,300  
LAST YR RI VAL: 627,100  
LAST YR 8/8 VAL: 1,589,400

LAST YR OIL PROD: 4,335  
LAST YR GAS PROD: 266,568

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97752 - MAXWELL GU 1 (5H) FULL WI DECIMAL = .772701 #WELLS: 1  
RRC#, WELL#.....: 286399 - 5H RRC DIST.: 06 FULL RI DECIMAL = .227299 DEPTH: 10620  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	144	128,058	0	62.50	1.56	1.56	.00	6954
ALT RRC#:	GRAPH.....:	2	138	112,049	0	63.60	1.55	1.55	.00	6782
		3	128	96,920	0	64.73	1.53	1.53	.00	6402
		=====	=====	=====						=====
		410	337,027	0						20,138

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	1.000000	182,780	--							
05	RUSK COUNTY	1.000000	182,780	1	154363	0	161317	120500	40,817	38,062	44445
46	HENDERSON ISD	1.000000	182,780	2	134200	0	140982	120500	20,482	16,608	34071
65	RUSK CO EMERGENCY SE	1.000000	182,780	3	114582	0	120984	120500	484	341	25648
66	RUSK CO GROUND WATER	1.000000	182,780								
					403145	0	423283	361500	61,783	55,011	104164

\$/BBLRESV:	8.26	EQUIP VAL:	23,605		
\$/BBLPROD:	8,469	WI OIL VAL:	2,617	RI OIL VAL:	4,956
WI PAYOUT:	.0	GAS VAL:	52,394	GAS VAL:	99,208
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	182,780	WI TOTAL:	78,620	RI TOTAL:	104,160

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
120,500	.4	374	
	3.0 1	12.0 1	
	6.0 1	13.0 1	
	9.0 1	14.0 1	
	12.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 141,230  
LAST YR RI VAL: 144,160  
LAST YR 8/8 VAL: 285,390

LAST YR OIL PROD: 250  
LAST YR GAS PROD: 149,579

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97747 - ADRIAN DEA LYNN (7H) FULL WI DECIMAL = .749191 #WELLS: 1  
RRC#, WELL#.....: 286478 - 7H RRC DIST.: 06 FULL RI DECIMAL = .250809 DEPTH: 10006  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	567	26,270	0	68.22	2.32	2.32	.00	29024
---	-----	-----	-----	8 <td>482<td>22,329<td>0<td>68.22<td>2.32<td>2.32<td>.00<td>24671</td></td></td></td></td></td></td></td>	482 <td>22,329<td>0<td>68.22<td>2.32<td>2.32<td>.00<td>24671</td></td></td></td></td></td></td>	22,329 <td>0<td>68.22<td>2.32<td>2.32<td>.00<td>24671</td></td></td></td></td></td>	0 <td>68.22<td>2.32<td>2.32<td>.00<td>24671</td></td></td></td></td>	68.22 <td>2.32<td>2.32<td>.00<td>24671</td></td></td></td>	2.32 <td>2.32<td>.00<td>24671</td></td></td>	2.32 <td>.00<td>24671</td></td>	.00 <td>24671</td>	24671
04	RUSK CO APPRAISAL DI	1.000000	658,310	9	410	18,980	0	68.22	2.32	2.32	.00	20970
05	RUSK COUNTY	1.000000	658,310		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	658,310		7,086	374,977	0					348,585
65	RUSK CO EMERGENCY SE	1.000000	658,310									
66	RUSK CO GROUND WATER	1.000000	658,310		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	144415	0	198263	48000	150,263	140,121	62164
2	115287	0	167605	48000	119,605	96,985	46098
3	93170	0	142441	48000	94,441	66,591	34365
4	76215	0	121080	48000	73,080	44,809	25625
5	63743	0	103215	48000	55,215	29,439	19161
6	53718	0	87864	48000	39,864	18,482	14307
7	45661	0	74685	48000	26,685	10,758	10669
8	38812	0	63483	48000	15,483	5,428	7954
9	32990	0	53960	48000	5,960	1,817	5931
	=====	=====	=====	=====	=====	=====	=====
	664011	0	1012596	432000	580,596	414,430	226274

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.92  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
48,000	3.2	245	
	-----	-----	-----
	3.0 1	20.0 1	
	6.0 1	19.0 1	
	9.0 1	18.0 1	
	12.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 413,770  
LAST YR RI VAL: 212,260  
LAST YR 8/8 VAL: 626,030

LAST YR OIL PROD: 1,112  
LAST YR GAS PROD: 103,598

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97759 - MAXWELL-TXU (1H) FULL WI DECIMAL = .771810 #WELLS: 1  
RRC#, WELL#.....: 286622 - 1H RRC DIST.: 06 FULL RI DECIMAL = .228190 DEPTH: 10753  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	116,420	1	69	66,527	0	62.50	1.28	1.28	.00	3328
05	RUSK COUNTY	1.000000	116,420	2	61	61,201	0	63.60	1.27	1.27	.00	2994
46	HENDERSON ISD	1.000000	116,420	3	54	55,077	0	64.73	1.26	1.26	.00	2698
65	RUSK CO EMERGENCY SE	1.000000	116,420	4	48	48,465	0	65.88	1.25	1.25	.00	2441
66	RUSK CO GROUND WATER	1.000000	116,420									

					232	231,270	0					11,461
--	--	--	--	--	-----	---------	---	--	--	--	--	--------

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	65723	0	69051	48000	21,051	19,630	19121
				2	59989	0	62983	48000	14,983	12,150	15298
				3	53561	0	56259	48000	8,259	5,824	11988
				4	46757	0	49198	48000	1,198	734	9195
					226030	0	237491	192000	45,491	38,338	55602

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.02  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	.2	189	
	10.0 1	7.0 1	
	11.0 1	9.0 1	
	12.0 1	11.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,070  
LAST YR RI VAL: 58,390  
LAST YR 8/8 VAL: 130,460

LAST YR OIL PROD: 62  
LAST YR GAS PROD: 76,289

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97756 - JONES-ALFORD (1H) FULL WI DECIMAL = .736211 #WELLS: 1  
RRC#, WELL#.....: 286658 - 1H RRC DIST.: 06 FULL RI DECIMAL = .263789 DEPTH: 10785  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 559,670  
05 RUSK COUNTY 1.000000 559,670  
46 HENDERSON ISD 1.000000 559,670  
65 RUSK CO EMERGENCY SE 1.000000 559,670  
66 RUSK CO GROUND WATER 1.000000 559,670

1 280 194,303 0 62.50 1.25 1.25 .00 12884  
2 257 177,785 0 63.60 1.24 1.24 .00 12034  
3 231 159,997 0 64.73 1.23 1.23 .00 11008  
4 203 140,788 0 65.88 1.23 1.23 .00 9846  
5 174 121,069 0 67.03 1.22 1.22 .00 8587  
6 147 102,908 0 68.22 1.21 1.21 .00 7428  
7 125 87,472 0 68.22 1.21 1.21 .00 6314

04 1,417 984,322 0 68,101  
05 1,417 984,322 0 68,101  
46 1,417 984,322 0 68,101  
65 1,417 984,322 0 68,101  
66 1,417 984,322 0 68,101

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 178810 0 191694 80000 111,694 104,155 64329  
2 162300 0 174334 80000 94,334 76,493 51320  
3 144884 0 155892 80000 75,892 53,512 40254  
4 127489 0 137335 80000 57,335 35,154 31108  
5 108741 0 117328 80000 37,328 19,902 23312  
6 91673 0 99101 80000 19,101 8,856 17273  
7 77922 0 84236 80000 4,236 1,708 12878

891819 0 959920 560000 399,920 299,780 240474  
\$/BBLRESV: 20.40 EQUIP VAL: 19,419  
\$/BBLPROD: 36,109 WI OIL VAL: 21,268 RI OIL VAL: 17,060  
WI PAYOUT: 3.7 GAS VAL: 278,512 GAS VAL: 223,414  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 559,670 WI TOTAL: 319,200 RI TOTAL: 240,470  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
80,000 .8 555  
8.0 1 8.0 1  
9.0 1 9.0 1  
11.0 1 11.0 1  
13.0 1 13.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 419,970  
LAST YR RI VAL: 274,160  
LAST YR 8/8 VAL: 694,130

LAST YR OIL PROD: 208  
LAST YR GAS PROD: 241,291

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97764 - ANDERSON-WALLACE GU (3) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 286718 - 3 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7593

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	0	8,749	0	62.50	3.09	3.09	.00	0
04	RUSK CO APPRAISAL DI	1.000000	11,560	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,560		20276	0	20276	24500	-4,224	-3,939		6330
46	HENDERSON ISD	1.000000	11,560		20276	0	20276	24500	4,224-	3,939-		6330
65	RUSK CO EMERGENCY SE	1.000000	11,560									
66	RUSK CO GROUND WATER	1.000000	11,560									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: .00 EQUIP VAL: 5,233  
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,330  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 11,560 WI TOTAL: 5,230 RI TOTAL: 6,330

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.46  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
24,500		26	
-----	-----	-----	-----
	15.0	1	
	16.0	1	
	17.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 6,550  
LAST YR 8/8 VAL: 11,780

LAST YR OIL PROD:  
LAST YR GAS PROD: 11,564

REMARKS1: COMMINGLED WITH 286739  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97754 - CARLETON-MAURITZEN-CYPHERS 1H FULL WI DECIMAL = .764994 #WELLS: 1  
RRC#, WELL#.....: 286839 - 1H RRC DIST.: 06 FULL RI DECIMAL = .235006 DEPTH: 9270  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 46741 HCG.....:  
ALT RRC#: 286839 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	335	39,724	0	68.22	2.21	2.21	.00	17495
----	-----	-----	-----	8	284	33,766	0	68.22	2.21	2.21	.00	14871
04	RUSK CO APPRAISAL DI	.874300	663,730	9	242	28,701	0	68.22	2.21	2.21	.00	12640
05	RUSK COUNTY	.874300	663,730	10	205	24,395	0	68.22	2.21	2.21	.00	10744
46	HENDERSON ISD	.874300	663,730	=====	=====	=====						=====
65	RUSK CO EMERGENCY SE	.874300	663,730		4,497	563,946	0					226,159
66	RUSK CO GROUND WATER	.874300	663,730									
79	CARTHAGE ISD - PANOL	.125700	95,420		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	184519	0	219900	47000	172,900	161,230 63270
				2	156156	0	189289	47000	142,289	115,378 47774
				3	131569	0	161924	47000	114,924	81,034 35848
				4	111338	0	138502	47000	91,502	56,103 26897
				5	93796	0	117589	47000	70,589	37,636 20031
				6	79012	0	99595	47000	52,595	24,384 14883
				7	67160	0	84655	47000	37,655	15,181 11098
				8	57086	0	71957	47000	24,957	8,749 8274
				9	48523	0	61163	47000	14,163	4,317 6169
				10	41245	0	51989	47000	4,989	1,322 4600
				=====			=====	=====	=====	=====
				970404			0	1196563	470000	726,563 505,334 238844

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.83 \$/BBLRESV: 27.77 EQUIP VAL: 14,978  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83 \$/BBLPROD: 59,472 WI OIL VAL: 95,512 RI OIL VAL: 45,143  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 409,822 GAS VAL: 193,701  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 759,150 WI TOTAL: 520,310 RI TOTAL: 238,840

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
47,000	2.1	313	
7.0	1	15.0	99
9.0	1		
11.0	1		
13.0	1		
15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 483,730  
LAST YR RI VAL: 225,260  
LAST YR 8/8 VAL: 708,990

LAST YR OIL PROD: 761  
LAST YR GAS PROD: 121,935

REMARKS1: PANOLA COUNTY - 12.5%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97758 - KENNEDY GU 2 (4) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 286844 - 4 RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 8560  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66470400  
GAS FIELD NAME...: OAK HILL, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	11,130	1	12956	0	12956	29500	-16,544	-15,427	5201
05	RUSK COUNTY	1.000000	11,130		12956	0	12956	29500	16,544-	15,427-	5201
52	TATUM ISD - RUSK CO	1.000000	11,130								
65	RUSK CO EMERGENCY SE	1.000000	11,130		\$/BBLRESV:	.00	EQUIP VAL:	5,930			
66	RUSK CO GROUND WATER	1.000000	11,130		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		5,201
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0
								=====			=====
					8/8 VALUE:	11,130	WI TOTAL:	5,930	RI TOTAL:		5,200

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		43	
		11.0	1
		12.0	1
		13.0	1
		14.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 6,830  
LAST YR 8/8 VAL: 12,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 17,414

REMARKS1: PLUGGED BACK FROM OAK HILL (CV  
REMARKS2: #109975  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 4/21/2025 MASSUPDATE

```
LEASE#, NAME.....: 97761 - WYLIE TRUST-BURKS (1H)          FULL WI DECIMAL = .765813          #WELLS:      1
RRC#, WELL#.....: 286850 -      1H  RRC DIST.: 06          FULL RI DECIMAL = .234187          DEPTH: 10460
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME... BRACHFIELD, S.E. (COTTON VALLE	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	712	114,147	0	63.60	2.21	2.21	.00	34678
ALT JOB#:	UNIT.....:	3	641	105,572	0	64.73	2.20	2.20	.00	31775
ALT LSE#:	HCG.....:	4	564	94,473	0	65.88	2.19	2.19	.00	28455
ALT RRC#:	GRAPH.....:	5	485	81,707	0	67.03	2.17	2.17	.00	24896

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE											
---	-----	-----	-----	8	350	59,033	0	68.22	2.15	2.15	.00		18307	
04	RUSK CO APPRAISAL DI	1.000000	1,004,110	9	297	50,178	0	68.22	2.15	2.15	.00		15561	
05	RUSK COUNTY	1.000000	1,004,110	10	253	42,651	0	68.22	2.15	2.15	.00		13227	
46	HENDERSON ISD	1.000000	1,004,110	11	215	36,253	0	68.22	2.15	2.15	.00		11243	
65	RUSK CO EMERGENCY SE	1.000000	1,004,110	12	182	30,815	0	68.22	2.15	2.15	.00		9556	
66	RUSK CO GROUND WATER	1.000000	1,004,110		155	26,193	0	68.22	2.15	2.15	.00		8123	
					=====	=====	=====							

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	205208	0	242254	49500	192,754	179,743	69385
			2	193188	0	227866	49500	178,366	144,631	57249
			3	177867	0	209642	49500	160,142	112,918	46202
			4	158444	0	186899	49500	137,399	84,245	36131
			5	135782	0	160678	49500	111,178	59,276	27247
			6	114351	0	135888	49500	86,388	40,051	20214
	***	PARAMETERS	7	97198	0	115505	49500	66,005	26,609	15072
			8	82618	0	98179	49500	48,679	17,065	11237
MO SHIFT:	6	DISC: 15.0	9	70226	0	83453	49500	33,953	10,350	8379
YRS FLAT:		YRS MAX: 28	10	59692	0	70935	49500	21,435	5,682	6247
		FVMF: 8/8	11	50738	0	60294	49500	10,794	2,488	4658
		RES:	12	43127	0	51250	49500	1,750	351	3473
OIL WELLHEAD PRICE:	75.33	GAS WI GR PRICE:		1.78						

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*** PARAMETERS ***
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MO SHIFT: 6      DISC: 15.0      YRS MAX: 28  
YRS FLAT:      FMVF:      8/8 RES:

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.78	12	43127	0	51250	49500	1,750	351	3473
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		1388439	0	1642843	594000	1,048,843	683,409	305494
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		\$/BBLRESV: 27.42		EQUIP VAL:	15.216			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	WI GAS VAL:	577,579	RI GAS VAL:	258,186
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

17.00	1	4.0	1	8/8 VALUE:	1,004,110	WI TOTAL:	698,620	RI TOTAL:	305,490
7.0	1	4.0	1						
9.0	1	6.0	1						
11.0	1	9.0	1						
13.0	1	12.0	1						
15.0	99	15.0	99						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 22  VAL:      28,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:      EQ SCH#:      VAL:
COMPRESSRS:      HP:      VAL:
OTHER EO VALUE(RCMLD):

```

LAST YR WI VAL: 613,490  
LAST YR RI VAL: 263,700  
LAST YR 8/8 VAL: 877,190

LAST YR OIL PROD: 778  
LAST YR GAS PROD: 130,252

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97760 - OVERTON GU (3H) FULL WI DECIMAL = .818500 #WELLS: 1  
RRC#, WELL#.....: 286920 - 3H RRC DIST.: 06 FULL RI DECIMAL = .181500 DEPTH: 9000  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	34	252,671	0	62.50	1.47	1.47	.00	1739
ALT JOB#:	UNIT.....:	2	30	234,971	0	63.60	1.46	1.46	.00	1562
ALT LSE#:	HCG.....:	3	25	213,810	0	64.73	1.44	1.44	.00	1351
ALT RRC#:	GRAPH.....:	4	21	190,279	0	65.88	1.44	1.44	.00	1169
		5	18	164,567	0	67.03	1.43	1.43	.00	1011
		6	15	139,881	0	68.22	1.42	1.42	.00	874
		7	13	118,899	0	68.22	1.42	1.42	.00	743
		8	11	101,064	0	68.22	1.42	1.42	.00	632

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	1.000000	853,190	1	34	252,671	0	62.50	1.47	1.47	.00	1739
05	RUSK COUNTY	1.000000	853,190	2	30	234,971	0	63.60	1.46	1.46	.00	1562
52	TATUM ISD - RUSK CO	1.000000	853,190	3	25	213,810	0	64.73	1.44	1.44	.00	1351
65	RUSK CO EMERGENCY SE	1.000000	853,190	4	21	190,279	0	65.88	1.44	1.44	.00	1169
66	RUSK CO GROUND WATER	1.000000	853,190	5	18	164,567	0	67.03	1.43	1.43	.00	1011
				6	15	139,881	0	68.22	1.42	1.42	.00	874
				7	13	118,899	0	68.22	1.42	1.42	.00	743
				8	11	101,064	0	68.22	1.42	1.42	.00	632

					WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	304012	0	305751	108500	197,251	183,937	63501
				2	280793	0	282355	108500	173,855	140,974	51439
				3	252005	0	253356	108500	144,856	102,139	40488
				4	224270	0	225439	108500	116,939	71,700	31602
				5	192618	0	193629	108500	85,129	45,388	23810
				6	162581	0	163455	108500	54,955	25,479	17631
				7	138194	0	138937	108500	30,437	12,271	13146
				8	117464	0	118096	108500	9,596	3,364	9801
					1671937	0	1681018	868000	813,018	585,252	251418

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.27	EQUIP VAL: 16,513
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 38,561	WI OIL VAL: 3,162
			WI PAYOUT: 3.7	GAS VAL: 582,090
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 1.17	8/8 VALUE: 853,190	WI TOTAL: 601,770	RI TOTAL: 251,420
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.17			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
108,500	.1	714	
	14.0 1	6.0 1	
	15.0 99	8.0 1	
		10.0 1	
		12.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 719,910  
LAST YR RI VAL: 265,920  
LAST YR 8/8 VAL: 985,830

LAST YR OIL PROD: 516  
LAST YR GAS PROD: 278,949

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97755 - FORBUS-MALONEY GU (3H) FULL WI DECIMAL = .795609 #WELLS: 1  
RRC#, WELL#.....: 286958 - 3H RRC DIST.: 06 FULL RI DECIMAL = .204391 DEPTH: 9000  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	125	71,367	0	68.22	1.29	1.29	.00	6823
04	RUSK CO APPRAISAL DI	1.000000	550,920	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	550,920		1,417	851,801	0					73,593
46	HENDERSON ISD	1.000000	550,920									
65	RUSK CO EMERGENCY SE	1.000000	550,920	YR	WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
66	RUSK CO GROUND WATER	1.000000	550,920	--	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	195616	0	209539	69000	140,539	131,053	50416
2	167933	0	180937	69000	111,937	90,766	38189
3	142493	0	154389	69000	85,389	60,209	28583
4	120194	0	130834	69000	61,834	37,913	21248
5	102165	0	111444	69000	42,444	22,630	15876
6	86172	0	94200	69000	25,200	11,683	11772
7	73247	0	80070	69000	11,070	4,463	8777
	887820	0	961413	483000	478,413	358,717	174861

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 24.37 EQUIP VAL: 17,339  
\$/BBLPROD: 43,173 WI OIL VAL: 27,458 RI OIL VAL: 13,385  
WI PAYOUT: 3.6 GAS VAL: 331,258 GAS VAL: 161,476  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 550,920 WI TOTAL: 376,060 RI TOTAL: 174,860

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.06  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
69,000	.8	543	
	8.0 1	13.0 1	
	9.0 1	14.0 1	
	11.0 1	15.0 99	
	13.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,080  
LAST YR RI VAL: 237,180  
LAST YR 8/8 VAL: 833,260

LAST YR OIL PROD: 528  
LAST YR GAS PROD: 217,283

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96690 - WATKINS SCHOLARSHIP TR (3) FULL WI DECIMAL = .777184 #WELLS: 1  
RRC#, WELL#.....: 287222 - 3 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 7730  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 242,190  
05 RUSK COUNTY 1.000000 242,190  
46 HENDERSON ISD 1.000000 242,190  
65 RUSK CO EMERGENCY SE 1.000000 242,190  
66 RUSK CO GROUND WATER 1.000000 242,190

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 858 29,263 0 62.50 2.74 2.74 .00 41677  
2 807 24,142 0 63.60 2.71 2.71 .00 39889  
3 726 19,676 0 64.73 2.70 2.70 .00 36523  
4 624 15,839 0 65.88 2.68 2.68 .00 31949  
5 512 12,671 0 67.03 2.65 2.65 .00 26672  
6 409 10,136 0 68.22 2.63 2.63 .00 21717  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 62315 0 103992 41000 62,992 58,740 27924  
2 50847 0 90736 41000 49,736 40,330 21372  
3 41288 0 77811 41000 36,811 25,956 16077  
4 32990 0 64939 41000 23,939 14,678 11770  
5 26097 0 52769 41000 11,769 6,274 8389  
6 20720 0 42437 41000 1,437 666 5918  
=====

234257 0 432684 246000 186,684 146,644 91450  
\$/BBLRESV: 21.99 EQUIP VAL: 4,100  
\$/BBLPROD: 36,059 WI OIL VAL: 67,250 RI OIL VAL: 41,939  
WI PAYOUT: 3.1 GAS VAL: 79,394 GAS VAL: 49,511  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 242,190 WI TOTAL: 150,740 RI TOTAL: 91,450  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.18  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000 2.4 88  
-----  
4.0 1 17.0 1  
8.0 1 18.0 1  
12.0 1 19.0 1  
16.0 1 20.0 99  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 246,570  
LAST YR RI VAL: 123,420  
LAST YR 8/8 VAL: 369,990

LAST YR OIL PROD: 371  
LAST YR GAS PROD: 45,716

REMARKS1: RECLASSED FROM OIL #15654  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97115 - ANDERSON-WALLACE GU (4) FULL WI DECIMAL = .749555 #WELLS: 1  
RRC#, WELL#.....: 287224 - 4 RRC DIST.: 06 FULL RI DECIMAL = .250445 DEPTH: 6970  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461333  
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	866	3,027	0	68.22	2.42	2.42	.00	44297
---	-----	-----	-----	8 <td>736<td>2,573<td>0<td>68.22<td>2.42<td>2.42<td>.00<th>37652</th></td></td></td></td></td></td></td>	736 <td>2,573<td>0<td>68.22<td>2.42<td>2.42<td>.00<th>37652</th></td></td></td></td></td></td>	2,573 <td>0<td>68.22<td>2.42<td>2.42<td>.00<th>37652</th></td></td></td></td></td>	0 <td>68.22<td>2.42<td>2.42<td>.00<th>37652</th></td></td></td></td>	68.22 <td>2.42<td>2.42<td>.00<th>37652</th></td></td></td>	2.42 <td>2.42<td>.00<th>37652</th></td></td>	2.42 <td>.00<th>37652</th></td>	.00 <th>37652</th>	37652
04	RUSK CO APPRAISAL DI	1.000000	307,690		=====	=====	=====					=====
05	RUSK COUNTY	1.000000	307,690		10,314	36,606	0					506,055
46	HENDERSON ISD	1.000000	307,690									
65	RUSK CO EMERGENCY SE	1.000000	307,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	307,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	12583	0	98782	41000	57,782	53,882	30912
				2	11484	0	93050	41000	52,050	42,206	25542
				3	10295	0	85839	41000	44,839	31,616	20669
				4	8951	0	77393	41000	36,393	22,314	16347
				5	7634	0	67875	41000	26,875	14,329	12577
				6	6462	0	58576	41000	17,576	8,149	9520
				7	5493	0	49790	41000	8,790	3,543	7099
				8	4669	0	42321	41000	1,321	463	5293
				=====	=====	=====	=====	=====	=====	=====	=====
					67571	0	573626	328000	245,626	176,502	127959

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 20.14 EQUIP VAL: 3,223  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 39,946 WI OIL VAL: 155,711 RI OIL VAL: 112,886  
WI PAYOUT: 3.7 GAS VAL: 20,791 GAS VAL: 15,073  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,000	5.2	19	
-----	-----	-----	-----
	6.0 1	7.0 1	
	8.0 1	9.0 1	
	10.0 1	11.0 1	
	12.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 4,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,540  
LAST YR RI VAL: 1,030  
LAST YR 8/8 VAL: 5,570

LAST YR OIL PROD: 1,219  
LAST YR GAS PROD: 9,909

REMARKS1: RECLASSED FROM OIL #15657  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97773 - KANGERGA 1-RIVES (AW) (1H) FULL WI DECIMAL = .762229 #WELLS: 1  
RRC#, WELL#.....: 287813 - 1H RRC DIST.: 06 FULL RI DECIMAL = .237771 DEPTH: 10821  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 2,036,640  
05 RUSK COUNTY 1.000000 2,036,640  
22 CITY OF HENDERSON .393500 801,420

46 HENDERSON ISD 1.000000 2,036,640  
65 RUSK CO EMERGENCY SE .606500 1,235,230  
66 RUSK CO GROUND WATER 1.000000 2,036,640

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE  
--- --  
1 1,546 327,837 0 62.50 2.95 2.95 .00 73650  
2 1,477 277,018 0 63.60 2.92 2.92 .00 71602  
3 1,366 235,465 0 64.73 2.91 2.91 .00 67397  
4 1,222 200,145 0 65.88 2.88 2.88 .00 61364  
5 1,057 170,123 0 67.03 2.86 2.86 .00 54004  
6 898 144,605 0 68.22 2.84 2.84 .00 46719  
7 763 122,914 0 68.22 2.84 2.84 .00 39711  
=====

04 RUSK CO APPRAISAL DI 1.000000 2,036,640 8,329 1,478,107 0 414,447  
05 RUSK COUNTY 1.000000 2,036,640  
22 CITY OF HENDERSON .393500 801,420  
46 HENDERSON ISD 1.000000 2,036,640  
65 RUSK CO EMERGENCY SE .606500 1,235,230  
66 RUSK CO GROUND WATER 1.000000 2,036,640  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 737166 0 810816 302500 508,316 474,004 236890  
2 616561 0 688163 302500 385,663 312,723 176364  
3 522282 0 589679 302500 287,179 202,493 132564  
4 439363 0 500727 302500 198,227 121,541 98744  
5 370865 0 424869 302500 122,369 65,242 73494  
6 313031 0 359750 302500 57,250 26,542 54587  
7 266076 0 305787 302500 3,287 1,326 40702  
=====

3265344 0 3679791 2117500 1,562,291 1,203,871 813345  
\$/BBLRESV: 21.36 EQUIP VAL: 19,419  
\$/BBLPROD: 41,363 WI OIL VAL: 135,588 RI OIL VAL: 91,605  
WI PAYOUT: 3.2 GAS VAL: 1,068,281 GAS VAL: 721,740  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,036,640 WI TOTAL: 1,223,290 RI TOTAL: 813,350  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.35  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
302,500 4.3 980  
-----  
3.0 1 16.0 1  
6.0 1 15.0 99  
9.0 1  
12.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 781,580  
LAST YR RI VAL: 528,850  
LAST YR 8/8 VAL: 1,310,430

LAST YR OIL PROD: 1,228  
LAST YR GAS PROD: 384,647

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97776 - TODD-POOL (1H) FULL WI DECIMAL = .798867 #WELLS: 1  
RRC#, WELL#.....: 287828 - 1H RRC DIST.: 06 FULL RI DECIMAL = .201133 DEPTH: 10383  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	354	41,588	0	68.22	2.18	2.18	.00	19333
04	RUSK CO APPRAISAL DI	1.000000	622,940		4,008	508,267	0					208,810
05	RUSK COUNTY	1.000000	622,940									
46	HENDERSON ISD	1.000000	622,940		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	622,940	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	622,940	--								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	210052	0	250045	82500	167,545	156,235	58963
2	171756	0	208592	82500	126,092	102,244	43147
3	142134	0	175694	82500	93,194	65,712	31880
4	119559	0	149610	82500	67,110	41,148	23813
5	101166	0	127458	82500	44,958	23,970	17795
6	85209	0	107954	82500	25,454	11,801	13221
7	72428	0	91761	82500	9,261	3,733	9858
	902304	0	1111114	577500	533,614	404,843	198677

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 23.77 EQUIP VAL: 19,419  
\$/BBLPROD: 41,416 WI OIL VAL: 76,081 RI OIL VAL: 37,337  
WI PAYOUT: 3.6 GAS VAL: 328,761 GAS VAL: 161,340  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 622,940 WI TOTAL: 424,260 RI TOTAL: 198,680

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
82,500	2.3	352	
	9.0 1	18.0 1	
	10.0 1	17.0 1	
	11.0 1	16.0 1	
	13.0 1	15.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 599,170  
LAST YR RI VAL: 247,830  
LAST YR 8/8 VAL: 847,000

LAST YR OIL PROD: 996  
LAST YR GAS PROD: 156,625

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97768 - BENNETT R D GU (1H) FULL WI DECIMAL = .845010 #WELLS: 1  
RRC#, WELL#.....: 287978 - 1H RRC DIST.: 06 FULL RI DECIMAL = .154990 DEPTH: 10498  
OPERATOR#, AGENT#: 102211 - 40

OPERATOR NAME....: TGNR EAST TEXAS II L  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:	1	0	134,853	0	62.50	1.39	1.39	.00	0
ALT JOB#:	UNIT.....:	2	0	111,252	0	63.60	1.38	1.38	.00	0
ALT LSE#:	HCG.....:	3	0	92,893	0	64.73	1.37	1.37	.00	0
ALT RRC#:	GRAPH.....:	4	0	78,493	0	65.88	1.37	1.37	.00	0
		5	0	66,719	0	67.03	1.35	1.35	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	484,210	0				0
-----	-------------------	---------	-----------	---	---------	---	--	--	--	---

04	RUSK CO APPRAISAL DI	1.000000	288,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	288,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
46	HENDERSON ISD	1.000000	288,420							
65	RUSK CO EMERGENCY SE	1.000000	288,420	1	158393	0	158393	66000	92,393	86,156
66	RUSK CO GROUND WATER	1.000000	288,420	2	129732	0	129732	66000	63,732	51,678
				3	107539	0	107539	66000	41,539	29,290
				4	90868	0	90868	66000	24,868	15,248
				5	76111	0	76111	66000	10,111	5,391
					562643	0	562643	330000	232,643	187,763

\$/BBLRESV:	.00	EQUIP VAL:	21,410		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	3.5	GAS VAL:	187,763	GAS VAL:	79,251
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.11  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000		408	
	15.0 99	18.0 1	
		17.0 1	
		16.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 400,610  
LAST YR RI VAL: 125,300  
LAST YR 8/8 VAL: 525,910

LAST YR OIL PROD: 29  
LAST YR GAS PROD: 167,459

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97772 - KANGERGA 1-ALFORD RO (AW) (1H) FULL WI DECIMAL = .770581 #WELLS: 1  
RRC#, WELL#.....: 288118 - 1H RRC DIST.: 06 FULL RI DECIMAL = .229419 DEPTH: 10808  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 2,079,320  
05 RUSK COUNTY 1.000000 2,079,320  
22 CITY OF HENDERSON .103600 215,420

46 HENDERSON ISD 1.000000 2,079,320  
65 RUSK CO EMERGENCY SE .896400 1,863,900  
66 RUSK CO GROUND WATER 1.000000 2,079,320

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE  
--- --  
1 658 313,967 0 62.50 3.06 3.06 .00 31690  
2 589 266,871 0 63.60 3.04 3.04 .00 28866  
3 522 226,841 0 64.73 3.02 3.02 .00 26037  
4 457 192,814 0 65.88 2.99 2.99 .00 23200  
5 393 163,892 0 67.03 2.97 2.97 .00 20299  
6 334 139,308 0 68.22 2.95 2.95 .00 17561  
7 283 118,412 0 68.22 2.95 2.95 .00 14927  
=====

04 RUSK CO APPRAISAL DI 1.000000 2,079,320 3,236 1,422,105 0 162,580  
05 RUSK COUNTY 1.000000 2,079,320  
22 CITY OF HENDERSON .103600 215,420  
46 HENDERSON ISD 1.000000 2,079,320  
65 RUSK CO EMERGENCY SE .896400 1,863,900  
66 RUSK CO GROUND WATER 1.000000 2,079,320  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 740327 0 772017 242000 530,017 494,241 215273  
2 625165 0 654031 242000 412,031 334,103 159977  
3 527894 0 553931 242000 311,931 219,946 118852  
4 444253 0 467453 242000 225,453 138,234 87979  
5 375089 0 395388 242000 153,388 81,780 65277  
6 316679 0 334240 242000 92,240 42,764 48405  
7 269177 0 284104 242000 42,104 16,974 36092  
=====

3298584 0 3461164 1694000 1,767,164 1,328,042 731855  
\$/BBLRESV: 25.02 EQUIP VAL: 19,419  
\$/BBLPROD: 42,610 WI OIL VAL: 62,381 RI OIL VAL: 34,377  
WI PAYOUT: 3.4 GAS VAL: 1,265,660 GAS VAL: 697,478  
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 2,079,320 WI TOTAL: 1,347,460 RI TOTAL: 731,860  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.44  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
242,000 1.9 933  
-----  
10.0 1 15.0 99  
11.0 1  
12.0 1  
13.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 999,590  
LAST YR RI VAL: 588,230  
LAST YR 8/8 VAL: 1,587,820

LAST YR OIL PROD: 827  
LAST YR GAS PROD: 390,352

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96330 - CLOWER (5) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 288570 - 5 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 11000  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 61797600  
GAS FIELD NAME...: MINDEN, S. (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				144	7,785	0	62.50	1.25	1.25	.00	6627
=====				=====	=====	=====	=====	=====	=====	=====	=====
				144	7,785	0					6,627
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				7166	0	13793	24500	-10,707	-9,941	4606	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,630	7166	0	13793	24500	10,707-	9,941-	4606	
05	RUSK COUNTY	1.000000	12,630								
46	HENDERSON ISD	1.000000	12,630								
65	RUSK CO EMERGENCY SE	1.000000	12,630								
66	RUSK CO GROUND WATER	1.000000	12,630								
				\$/BBLRESV: 45.04		EQUIP VAL:		8,021			
				\$/BBLPROD: 16,190		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
8/8 VALUE:				12,630		WI TOTAL:		8,020		RI TOTAL:	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	.4	22	
-----			
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,020  
LAST YR RI VAL: 6,840  
LAST YR 8/8 VAL: 14,860

LAST YR OIL PROD: 127  
LAST YR GAS PROD: 7,934

REMARKS1: RECOMPLETED FROM CV #224037  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97774 - POOL-CYPHERS-WHITE (1H) FULL WI DECIMAL = .717503 #WELLS: 1  
RRC#, WELL#.....: 288582 - 1H RRC DIST.: 06 FULL RI DECIMAL = .282497 DEPTH: 10347  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	589,560	1	612	90,947	0	62.50	2.22	2.22	.00	27445
05	RUSK COUNTY	1.000000	589,560	2	585	84,575	0	63.60	2.21	2.21	.00	26695
46	HENDERSON ISD	1.000000	589,560	3	541	76,958	0	64.73	2.19	2.19	.00	25126
65	RUSK CO EMERGENCY SE	1.000000	589,560	4	484	68,489	0	65.88	2.17	2.17	.00	22878
66	RUSK CO GROUND WATER	1.000000	589,560	5	419	59,234	0	67.03	2.15	2.15	.00	20151
				6	356	50,348	0	68.22	2.14	2.14	.00	17433
				7	302	42,796	0	68.22	2.14	2.14	.00	14818
				8	257	36,377	0	68.22	2.14	2.14	.00	12595
					=====	=====	=====					=====
						3,556	509,724	0				167,141
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				---	-----	-----	-----	-----	-----	-----	-----	-----

				1	144866	0	172311	66000	106,311	99,135	63541
				2	134109	0	160804	66000	94,804	76,873	52017
				3	120927	0	146053	66000	80,053	56,446	41442
				4	106636	0	129514	66000	63,514	38,943	32237
				5	91376	0	111527	66000	45,527	24,274	24350
				6	77309	0	94742	66000	28,742	13,325	18145
				7	65712	0	80530	66000	14,530	5,858	13529
				8	55855	0	68450	66000	2,450	859	10087
					=====	=====	=====	=====	=====	=====	=====
					796790	0	963931	528000	435,931	315,713	255348

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 21.46 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 44,871 WI OIL VAL: 54,743 RI OIL VAL: 44,276  
WI PAYOUT: 3.8 GAS VAL: 260,970 GAS VAL: 211,072  
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.77  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
66,000	1.7	257	
	3.0 1	6.0 1	
	6.0 1	8.0 1	
	9.0 1	10.0 1	
	12.0 1	12.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 249,580  
LAST YR RI VAL: 198,190  
LAST YR 8/8 VAL: 447,770

LAST YR OIL PROD: 698  
LAST YR GAS PROD: 109,350

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97775 - POOL-WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1  
RRC#, WELL#.....: 288583 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10375  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	317	29,698	0	68.22	2.16	2.16	.00	17372
04	RUSK CO APPRAISAL DI	1.000000	428,290	=====	=====	=====						=====
05	RUSK COUNTY	1.000000	428,290		3,458	356,667	0					181,234
46	HENDERSON ISD	1.000000	428,290		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	428,290	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	428,290	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	142249	0	174565	66000	108,565	101,237	40141
2	119837	0	151087	66000	85,087	68,995	30477
3	100948	0	130363	66000	64,363	45,383	23067
4	85417	0	112234	66000	46,234	28,348	17420
5	71945	0	95571	66000	29,571	15,766	13012
6	60592	0	81030	66000	15,030	6,969	9678
7	51503	0	68875	66000	2,875	1,159	7216
	632491	0	813725	462000	351,725	267,857	141011

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 21.49 EQUIP VAL: 19,419  
\$/BBLPROD: 41,285 WI OIL VAL: 59,657 RI OIL VAL: 31,406  
WI PAYOUT: 3.6 GAS VAL: 208,199 GAS VAL: 109,605  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 428,290 WI TOTAL: 287,280 RI TOTAL: 141,010

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000	1.8	234	
	4.0 1	15.0 99	
	6.0 1		
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 394,130  
LAST YR RI VAL: 166,040  
LAST YR 8/8 VAL: 560,170

LAST YR OIL PROD: 700  
LAST YR GAS PROD: 111,116

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/03/2025 MNRLPHOU

LEASE#, NAME.....: 97771 - HUGHES-KEELING (1H) FULL WI DECIMAL = .785221 #WELLS: 1  
RRC#, WELL#.....: 288862 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214779 DEPTH: 10124  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	27639	0	27639	66000	-38,361	-35,772	7081			
04	RUSK CO APPRAISAL DI	1.000000	33,100	=====	=====	=====	=====	=====	=====	=====	=====			
05	RUSK COUNTY	1.000000	33,100	27639	0	27639	66000	38,361-	35,772-	7081				
46	HENDERSON ISD	1.000000	33,100											
65	RUSK CO EMERGENCY SE	1.000000	33,100	\$/BBLRESV:	.00		EQUIP VAL:	26,024						
66	RUSK CO GROUND WATER	1.000000	33,100	\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	0				

\$/BBLRESV: .00 EQUIP VAL: 26,024  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,081  
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 33,100 WI TOTAL: 26,020 RI TOTAL: 7,080

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,000		80	
15.0	99	7.0	1
		9.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020  
LAST YR RI VAL: 7,210  
LAST YR 8/8 VAL: 33,230

LAST YR OIL PROD: 79  
LAST YR GAS PROD: 49,103

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97769 - BURKS-KENNEDY (1H) FULL WI DECIMAL = .750263 #WELLS: 1  
RRC#, WELL#.....: 288895 - 1H RRC DIST.: 06 FULL RI DECIMAL = .249737 DEPTH: 10442  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330  
46 HENDERSON ISD 1.000000 27,330  
65 RUSK CO EMERGENCY SE 1.000000 27,330  
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.67  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
66,000 1  
-----  
15.0 99 91.0 1  
72.0 1  
53.0 1  
32.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,020  
LAST YR RI VAL: 81,300  
LAST YR 8/8 VAL: 186,320

LAST YR OIL PROD: 180  
LAST YR GAS PROD: 16,480

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/03/2025 MNRLPHOU

LEASE#, NAME.....: 97777 - WYLIE TRUST-BURKS (3H) FULL WI DECIMAL = .760878 #WELLS: 1  
RRC#, WELL#.....: 288896 - 3H RRC DIST.: 06 FULL RI DECIMAL = .239122 DEPTH: 10450  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME.....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
04	RUSK CO APPRAISAL DI	1.000000	279,000
05	RUSK COUNTY	1.000000	279,000
46	HENDERSON ISD	1.000000	279,000
65	RUSK CO EMERGENCY SE	1.000000	279,000
66	RUSK CO GROUND WATER	1.000000	279,000

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1		499		80,686		0	62.50	2.07	2.07	.00	23730	
2		417		69,792		0	63.60	2.06	2.06	.00	20179	
3		352		59,671		0	64.73	2.04	2.04	.00	17337	
4		299		50,720		0	65.88	2.02	2.02	.00	14998	
=====			=====		=====						=====	
		1,567		260,869		0					76,244	
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE
1		127082		0		150812		80000		70,812	66,032	44391
2		109393		0		129572		80000		49,572	40,197	33455
3		92621		0		109958		80000		29,958	21,124	24903
4		77956		0		92954		80000		12,954	7,943	18467
=====			=====		=====		=====		=====		=====	=====
		407052		0		483296		320000		163,296	135,296	121216

\$/BBLRESV: 17.91 EQUIP VAL: 22,481  
\$/BBLPROD: 18,706 WI OIL VAL: 21,344 RI OIL VAL: 19,123  
WI PAYOUT: 3.6 GAS VAL: 113,952 GAS VAL: 102,093  
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 279,000 WI TOTAL: 157,780 RI TOTAL: 121,220

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.65  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
80,000 1.5 237  
-----  
17.0 1 13.0 1  
16.0 1 14.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,890  
LAST YR RI VAL: 150,700  
LAST YR 8/8 VAL: 362,590

LAST YR OIL PROD: 567  
LAST YR GAS PROD: 98,730

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97782 - WAGSTAFF-BECKVILLE 1HH FULL WI DECIMAL = .779984 #WELLS: 1  
RRC#, WELL#.....: 289054 - 1HH RRC DIST.: 06 FULL RI DECIMAL = .220016 DEPTH: 11895  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	89,201	0	67.72	1.69	1.69	.00	0
---	-----	-----	-----	8	0 <td>73,145</td> <td>0<td>67.72<td>1.69<td>1.69<td>.00<td>0</td></td></td></td></td></td>	73,145	0 <td>67.72<td>1.69<td>1.69<td>.00<td>0</td></td></td></td></td>	67.72 <td>1.69<td>1.69<td>.00<td>0</td></td></td></td>	1.69 <td>1.69<td>.00<td>0</td></td></td>	1.69 <td>.00<td>0</td></td>	.00 <td>0</td>	0
86	TATUM ISD - PANOLA C	.900000	1,519,360	9	0	61,067	0	67.72	1.69	1.69	.00	0
89	BECKVILLE ISD - PANO	.100000	168,820	10	0	51,906	0	67.72	1.69	1.69	.00	0
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				0	1,556,709	0						0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	527205	0	527205	42350	484,855	452,127	139283
				2	375274	0	375274	36421	338,853	274,766	86968
				3	283177	0	283177	31322	251,855	177,585	57566
				4	225232	0	225232	28190	197,042	120,814	40164
				5	179138	0	179138	25371	153,767	81,982	28021
				6	143393	0	143393	22834	120,559	55,894	19675
				7	117583	0	117583	20779	96,804	39,027	14152
				8	96418	0	96418	18909	77,509	27,172	10180
*** PARAMETERS ***				9	80497	0	80497	17207	63,290	19,293	7455
				10	68422	0	68422	16691	51,731	13,713	5559
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6	DISC: 15.0	YRS MAX: 10			2096339	0	2096339	260074	1,836,265	1,262,373	409023
YRS FLAT:	FMVF:	8/8 RES:									

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.40 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,262,373 GAS VAL: 409,023  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,688,170 WI TOTAL: 1,279,150 RI TOTAL: 409,020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000		1240	
45.0 1		28.0 2	
14.0 2		20.0 3	
10.0 3		18.0 3	
9.0 3		15.0 99	
3.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,992,130  
LAST YR RI VAL: 1,073,630  
LAST YR 8/8 VAL: 4,065,760

LAST YR OIL PROD:  
LAST YR GAS PROD: 570,140

REMARKS1:  
REMARKS2:  
MC1: S  
MC2: 920

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/25/2025 MNRLPHOU

LEASE#, NAME.....: 96200 - VIPER 2 (08) FULL WI DECIMAL = .799486 #WELLS: 1  
RRC#, WELL#.....: 289287 - 8 RRC DIST.: 06 FULL RI DECIMAL = .200514 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461333  
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.82  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
39,000  
-----  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 169

REMARKS1: COMMINGLED WITH 289292 MINDEN  
REMARKS2: (TP CONS) RECL FR TP #221212  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96476 - CLOWER (12) FULL WI DECIMAL = .736363 #WELLS: 1  
RRC#, WELL#.....: 289290 - 12 RRC DIST.: 06 FULL RI DECIMAL = .263637 DEPTH: 10810  
OPERATOR#, AGENT#: 020467 - 949

OPERATOR NAME....: AMPLIFY ENERGY OPERA  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
-----  
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
-----

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500  
-----

40.0 1 40.0 1  
30.0 1 30.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 10

REMARKS1: RECOMPLETED FROM 228617 (CV)  
REMARKS2: COMMINGLED W/289464 (PETTIT)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97781 - VIPER 2-SEARS DEEP (AW) (2H) FULL WI DECIMAL = .766795 #WELLS: 1  
RRC#, WELL#.....: 289454 - 2H RRC DIST.: 06 FULL RI DECIMAL = .233205 DEPTH: 10613  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	1,490	343,884	0	62.50	3.39	3.39	.00	71408
ALT JOB#:	UNIT.....:	2	990	273,383	0	63.60	3.36	3.36	.00	48280
ALT LSE#:	HCG.....:	3	707	220,069	0	64.73	3.33	3.33	.00	35092
ALT RRC#:	GRAPH.....:	4	540	180,443	0	65.88	3.31	3.31	.00	27279
		5	443	151,561	0	67.03	3.29	3.29	.00	22769
		6	376	128,826	0	68.22	3.26	3.26	.00	19698
		7	320	109,502	0	68.22	3.26	3.26	.00	16743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,490	343,884	0	62.50	3.39	3.39	.00	71408
04	RUSK CO APPRAISAL DI	1.000000	2,481,630	2	990	273,383	0	63.60	3.36	3.36	.00	48280
05	RUSK COUNTY	1.000000	2,481,630	3	707	220,069	0	64.73	3.33	3.33	.00	35092
46	HENDERSON ISD	1.000000	2,481,630	4	540	180,443	0	65.88	3.31	3.31	.00	27279
65	RUSK CO EMERGENCY SE	1.000000	2,481,630	5	443	151,561	0	67.03	3.29	3.29	.00	22769
66	RUSK CO GROUND WATER	1.000000	2,481,630	6	376	128,826	0	68.22	3.26	3.26	.00	19698

				7	320	109,502	0	68.22	3.26	3.26	.00	16743
04	RUSK CO APPRAISAL DI	1.000000	2,481,630	=====	=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	2,481,630	4,866	1,407,668	0						241,269
46	HENDERSON ISD	1.000000	2,481,630									
65	RUSK CO EMERGENCY SE	1.000000	2,481,630	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	2,481,630		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	893904	0	965312	247000	718,312	669,826	274964	
				2	704352	0	752632	247000	505,632	410,002	188056	
				3	561930	0	597022	247000	350,022	246,804	130854	
				4	457981	0	485260	247000	238,260	146,087	93296	
				5	382351	0	405120	247000	158,120	84,303	68323	
				6	322035	0	341733	247000	94,733	43,921	50555	
				7	273730	0	290473	247000	43,473	17,526	37695	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3596283	0	3837552	1729000	2,108,552	1,618,469	843743	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 27.28	EQUIP VAL: 19,419		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 26,017	WI OIL VAL: 101,753	RI OIL VAL: 53,046	
			WI PAYOUT: 3.3	GAS VAL: 1,516,714	GAS VAL: 790,696	
			RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0	
				=====	=====	=====
			8/8 VALUE: 2,481,630	WI TOTAL: 1,637,890	RI TOTAL: 843,740	

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
247,000	5.1	1060	
-----	-----	-----	-----
	36.0 1	21.0 1	
	31.0 1	20.0 1	
	26.0 1	19.0 1	
	21.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,942,390  
LAST YR RI VAL: 929,760  
LAST YR 8/8 VAL: 2,872,150

LAST YR OIL PROD: 1,919  
LAST YR GAS PROD: 453,952

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97137 - SPIKES GU 1 (10) FULL WI DECIMAL = .765430 #WELLS: 1  
RRC#, WELL#.....: 289462 - 10 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10880  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	15853	0	15853	59000	-43,147	-40,235	4550	-----
04	RUSK CO APPRAISAL DI	1.000000	11,870		=====	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	11,870		15853	0	15853	59000	43,147-	40,235-	4550	
46	HENDERSON ISD	1.000000	11,870									
65	RUSK CO EMERGENCY SE	1.000000	11,870		\$/BBLRESV:	.00	EQUIP VAL:	7,324				
66	RUSK CO GROUND WATER	1.000000	11,870		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	4,550		
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
								=====			=====	
					8/8 VALUE:	11,870	WI TOTAL:	7,320	RI TOTAL:	4,550		

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.68  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
59,000		29	
	14.0	1	
	15.0	1	
	16.0	1	
	18.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 18,915

REMARKS1: RECLASSED FROM OIL #15221  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97780 - VIPER 2-SEARS DEEP (AW) (1H) FULL WI DECIMAL = .785101 #WELLS: 1  
RRC#, WELL#.....: 289466 - 1H RRC DIST.: 06 FULL RI DECIMAL = .214899 DEPTH: 10609  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	993	123,988	0	68.22	3.19	3.19	.00	53208
---	-----	-----	-----	8 <td>844<td>105,389<td>0<td>68.22<td>3.19<td>3.19<td>.00<td>45227</td></td></td></td></td></td></td></td>	844 <td>105,389<td>0<td>68.22<td>3.19<td>3.19<td>.00<td>45227</td></td></td></td></td></td></td>	105,389 <td>0<td>68.22<td>3.19<td>3.19<td>.00<td>45227</td></td></td></td></td></td>	0 <td>68.22<td>3.19<td>3.19<td>.00<td>45227</td></td></td></td></td>	68.22 <td>3.19<td>3.19<td>.00<td>45227</td></td></td></td>	3.19 <td>3.19<td>.00<td>45227</td></td></td>	3.19 <td>.00<td>45227</td></td>	.00 <td>45227</td>	45227
04	RUSK CO APPRAISAL DI	1.000000	3,180,560	9	717	89,581	0	68.22	3.19	3.19	.00 <td>38443</td>	38443
05	RUSK COUNTY	1.000000	3,180,560		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	3,180,560		12,738	1,798,252	0					655,939
65	RUSK CO EMERGENCY SE	1.000000	3,180,560									
66	RUSK CO GROUND WATER	1.000000	3,180,560		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1034336	0	1142582	254000	888,582	828,603	292917
2	804599	0	905413	254000	651,413	528,211	203610
3	637759	0	730098	254000	476,098	335,702	144021
4	519714	0	602418	254000	348,418	213,629	104242
5	432487	0	504847	254000	250,847	133,742	76629
6	365324	0	427922	254000	173,922	80,634	56976
7	310525	0	363733	254000	109,733	44,238	42482
8	263946	0	309173	254000	55,173	19,342	31676
9	224354	0	262797	254000	8,797	2,681	23618
	=====	=====	=====	=====	=====	=====	=====
	4593044	0	5248983	2286000	2,962,983	2,186,782	976171

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.64  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
254,000	6.3	1231	
	8.0 1	22.0 1	
	9.0 1	21.0 1	
	11.0 1	19.0 1	
	13.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,953,540  
LAST YR RI VAL: 1,175,890  
LAST YR 8/8 VAL: 4,129,430

LAST YR OIL PROD: 2,289  
LAST YR GAS PROD: 523,602

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97783 - VIPER 2-JONES W (AW) (1H) FULL WI DECIMAL = .789423 #WELLS: 1  
RRC#, WELL#.....: 289472 - 1H RRC DIST.: 06 FULL RI DECIMAL = .210577 DEPTH: 10739  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
04	RUSK CO APPRAISAL DI	1.000000	3,665,600	1	2,781		376,049	0	62.50	3.15	3.15	.00	137212
05	RUSK COUNTY	1.000000	3,665,600	2	2,558		336,558	0	63.60	3.12	3.12	.00	128430
46	HENDERSON ISD	1.000000	3,665,600	3	2,302		297,849	0	64.73	3.11	3.11	.00	117631
65	RUSK CO EMERGENCY SE	1.000000	3,665,600	4	2,026		260,613	0	65.88	3.08	3.08	.00	105367
66	RUSK CO GROUND WATER	1.000000	3,665,600	5	1,742		224,112	0	67.03	3.05	3.05	.00	92178
				6	1,480		190,495	0	68.22	3.04	3.04	.00	79742
				7	1,258		161,920	0	68.22	3.04	3.04	.00	67781
				8	1,069		137,632	0	68.22	3.04	3.04	.00	57614
				9	909		116,987	0	68.22	3.04	3.04	.00	48972
				10	772		99,439	0	68.22	3.04	3.04	.00	41626
					=====		=====	=====					=====
					16,897		2,201,654	0					876,553

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	935114	0	1072326	247000	825,326	769,616	267903
				2	828942	0	957372	247000	710,372	576,019	209811
				3	731251	0	848882	247000	601,882	424,393	163187
				4	633660	0	739027	247000	492,027	301,681	124622
				5	539603	0	631781	247000	384,781	205,150	93453
				6	457159	0	536901	247000	289,901	134,404	69665
				7	388585	0	456366	247000	209,366	84,406	51944
				8	330297	0	387911	247000	140,911	49,398	38729
				9	280753	0	329725	247000	82,725	25,218	28878
				10	238640	0	280266	247000	33,266	8,818	21532
					=====	=====	=====	=====	=====	=====	=====
					5364004	0	6240557	2470000	3,770,557	2,579,103	1069724

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.51 \$/BBLRESV: 27.16 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51 \$/BBLPROD: 58,092 WI OIL VAL: 362,261 RI OIL VAL: 150,253  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,216,840 GAS VAL: 919,469  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,665,600 WI TOTAL: 2,595,880 RI TOTAL: 1,069,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
247,000	7.9	1086	
-----	-----	-----	-----
	7.0 1	10.0 1	
	9.0 1	11.0 1	
	11.0 1	12.0 1	
	13.0 1	13.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,383,840  
LAST YR RI VAL: 664,310  
LAST YR 8/8 VAL: 2,048,150

LAST YR OIL PROD: 2,578  
LAST YR GAS PROD: 396,706

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97784 - VIPER 2-JONES W (AW) (2H) FULL WI DECIMAL = .773064 #WELLS: 1  
RRC#, WELL#.....: 289480 - 2H RRC DIST.: 06 FULL RI DECIMAL = .226936 DEPTH: 10732  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,040	232,659	0	68.22	3.18	3.18	.00	54897
---	-----	-----	-----	8	884	197,760	0	68.22	3.18	3.18	.00	46663
04	RUSK CO APPRAISAL DI	1.000000	5,698,000	9	752	168,096	0	68.22	3.18	3.18	.00	39663
05	RUSK COUNTY	1.000000	5,698,000	10	639	142,881	0	68.22	3.18	3.18	.00	33714
46	HENDERSON ISD	1.000000	5,698,000	11	543	121,449	0	68.22	3.18	3.18	.00	28657
65	RUSK CO EMERGENCY SE	1.000000	5,698,000	12	461	103,232	0	68.22	3.18	3.18	.00	24358
66	RUSK CO GROUND WATER	1.000000	5,698,000									
					15,794	3,362,749	0					802,825

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	1340392	0	1474567	257000	1,217,567	1,135,381	405417
2	1202008	0	1317353	257000	1,060,353	859,808	317712
3	1072489	0	1172275	257000	915,275	645,370	248001
4	935045	0	1021370	257000	764,370	468,666	189542
5	796615	0	871272	257000	614,272	327,505	141829
6	672890	0	737475	257000	480,475	222,758	105307
7	571957	0	626854	257000	369,854	149,107	78519
8	486163	0	532826	257000	275,826	96,694	58544
9	413239	0	452902	257000	195,902	59,719	43652
10	351253	0	384967	257000	127,967	33,922	32547
11	298565	0	327222	257000	70,222	16,186	24268
12	253780	0	278138	257000	21,138	4,237	18095

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.63  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

257,000	8.3	1509	
16.0	1	9.0	1
15.0	99	10.0	1
		11.0	1
		13.0	1
		15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,547,670  
LAST YR RI VAL: 1,119,880  
LAST YR 8/8 VAL: 3,667,550

LAST YR OIL PROD: 2,360  
LAST YR GAS PROD: 493,921

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

RRC CO#: 401 RUSK

LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97787 - BURKS-WALLACE (1H)

FULL WI DECIMAL = .787671

#WELLS: 1

RRC#, WELL#.....: 289498 - 1H RRC DIST.: 06

FULL RI DECIMAL = .212329

DEPTH: 10424

OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L

GAS FIELD#.....: 11183500

GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

-----

0 0 0 0 0 0 0 0

04 RUSK CO APPRAISAL DI 1.000000 27,330

05 RUSK COUNTY 1.000000 27,330 \$/BBLRESV: .00 EQUIP VAL: 27,325

46 HENDERSON ISD 1.000000 27,330 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

65 RUSK CO EMERGENCY SE 1.000000 27,330 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

66 RUSK CO GROUND WATER 1.000000 27,330 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.59

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----

61,500

-----

15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,360

LAST YR RI VAL: 88,190

LAST YR 8/8 VAL: 247,550

LAST YR OIL PROD: 202

LAST YR GAS PROD: 25,782

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96781 - WATKINS SCHOLARSHIP TR (2) FULL WI DECIMAL = .777184 #WELLS: 1  
RRC#, WELL#.....: 289853 - 2 RRC DIST.: 06 FULL RI DECIMAL = .222816 DEPTH: 10950  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.59  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM OIL #15654  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97786 - GAMMEL-RAS (AW) (1H) FULL WI DECIMAL = .799018 #WELLS: 1  
RRC#, WELL#.....: 289896 - 1H RRC DIST.: 06 FULL RI DECIMAL = .200982 DEPTH: 11083  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	137	164,609	0	68.22	2.92	2.92	.00	7522	
---	-----	-----	-----	8	117	139,918	0	68.22	2.92	2.92	.00	6394	
04	RUSK CO APPRAISAL DI	1.000000	3,686,320	9	99	118,930	0	68.22	2.92	2.92	.00	5435	
05	RUSK COUNTY	1.000000	3,686,320	10	84	101,091	0	68.22	2.92	2.92	.00	4619	
53	WEST RUSK CISD	1.000000	3,686,320	11	72	85,927	0	68.22	2.92	2.92	.00	3926	
60	KILGORE COLLEGE - RU	1.000000	3,686,320	=====								=====	
65	RUSK CO EMERGENCY SE	1.000000	3,686,320	2,960		2,422,792	0						153,446
66	RUSK CO GROUND WATER	1.000000	3,686,320										

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1060163	0	1109952	175000	934,952	871,843	261490
				2	892246	0	919281	175000	744,281	603,515	189974
				3	753370	0	770541	175000	595,541	419,922	139680
				4	636081	0	648556	175000	473,556	290,356	103129
				5	537028	0	547258	175000	372,258	198,473	76334
				6	451831	0	460681	175000	285,681	132,448	56367
				7	384057	0	391579	175000	216,579	87,314	42028
*** PARAMETERS ***				8	326448	0	332842	175000	157,842	55,333	31336
				9	277481	0	282916	175000	107,916	32,897	23365
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	235859	0	240478	175000	65,478	17,357	17422
YRS FLAT:	FMVF:	8/8 RES:		11	200480	0	204406	175000	29,406	6,779	12990

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.42 5755044 0 5908490 1925000 3,983,490 2,716,237 954115  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 29.84 EQUIP VAL: 15,977  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 22,638 WI OIL VAL: 70,541 RI OIL VAL: 24,778  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.0 GAS VAL: 2,645,694 GAS VAL: 929,336  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,000	3.9	1297	
-----	-----	-----	-----
	51.0 1	15.0 99	
	42.0 1		
	33.0 1		
	24.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,679,120  
LAST YR RI VAL: 906,880  
LAST YR 8/8 VAL: 3,586,000

LAST YR OIL PROD: 2,920  
LAST YR GAS PROD: 538,605

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97785 - GAMMEL-NICHOLS (AW) (1H) FULL WI DECIMAL = .795674 #WELLS: 1  
RRC#, WELL#.....: 289898 - 1H RRC DIST.: 06 FULL RI DECIMAL = .204326 DEPTH: 11207  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 2,039,100  
05 RUSK COUNTY 1.000000 2,039,100  
53 WEST RUSK CISD 1.000000 2,039,100  
60 KILGORE COLLEGE - RU 1.000000 2,039,100  
65 RUSK CO EMERGENCY SE 1.000000 2,039,100  
66 RUSK CO GROUND WATER 1.000000 2,039,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 764120 0 786747 205500 581,247 542,012 189224  
2 620757 0 631738 205500 426,238 345,623 133282  
3 507191 0 513629 205500 308,129 217,265 95055  
4 421874 0 426330 205500 220,830 135,400 69210  
5 357421 0 360994 205500 155,494 82,903 51406  
6 300819 0 303910 205500 98,410 45,625 37962  
7 255696 0 258324 205500 52,824 21,296 28306  
8 217342 0 219575 205500 14,075 4,934 21105  
=====

3445220 0 3501247 1644000 1,857,247 1,395,058 625550

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 25.67 EQUIP VAL: 18,495  
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 14,765 WI OIL VAL: 22,324 RI OIL VAL: 10,010  
WI PAYOUT: 3.4 GAS VAL: 1,372,733 GAS VAL: 615,539  
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.50  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
205,500 1.9 934  
-----

57.0 1 19.0 1  
47.0 1 18.0 1  
37.0 1 17.0 1  
26.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,941,140  
LAST YR RI VAL: 756,480  
LAST YR 8/8 VAL: 2,697,620

LAST YR OIL PROD: 1,906  
LAST YR GAS PROD: 389,369

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97793 - WYLIE TRUST (2H) FULL WI DECIMAL = .778663 #WELLS: 1  
RRC#, WELL#.....: 289946 - 2H RRC DIST.: 06 FULL RI DECIMAL = .221337 DEPTH: 10455  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 247,070  
05 RUSK COUNTY 1.000000 247,070  
46 HENDERSON ISD 1.000000 247,070  
65 RUSK CO EMERGENCY SE 1.000000 247,070  
66 RUSK CO GROUND WATER 1.000000 247,070

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 359 54,282 0 62.50 2.14 2.14 .00 17471  
2 343 51,833 0 63.60 2.12 2.12 .00 16986  
3 318 47,939 0 64.73 2.10 2.10 .00 16028  
4 284 42,899 0 65.88 2.08 2.08 .00 14569  
5 245 37,102 0 67.03 2.07 2.07 .00 12787  
6 208 31,536 0 68.22 2.06 2.06 .00 11062  
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 90452 0 107923 61500 46,423 43,289 28732  
2 85564 0 102550 61500 41,050 33,286 23949  
3 78389 0 94417 61500 32,917 23,211 19341  
4 69480 0 84049 61500 22,549 13,825 15103  
5 59802 0 72589 61500 11,089 5,913 11442  
6 50586 0 61648 61500 148 69 8523  
=====

434273 0 523176 369000 154,176 119,593 107090  
\$/BBLRESV: 14.86 EQUIP VAL: 20,390  
\$/BBLPROD: 26,087 WI OIL VAL: 20,322 RI OIL VAL: 18,198  
WI PAYOUT: 3.9 GAS VAL: 99,271 GAS VAL: 88,892  
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
=====

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 247,070 WI TOTAL: 139,980 RI TOTAL: 107,090  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
61,500 1.0 151  
-----  
3.0 1 3.0 1  
6.0 1 6.0 1  
9.0 1 9.0 1  
12.0 1 12.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 128,360  
LAST YR RI VAL: 93,780  
LAST YR 8/8 VAL: 222,140

LAST YR OIL PROD: 504  
LAST YR GAS PROD: 58,023

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96626 - MAXWELL H D ET AL (8) FULL WI DECIMAL = .605000 #WELLS: 1  
RRC#, WELL#.....: 290055 - 8 RRC DIST.: 06 FULL RI DECIMAL = .395000 DEPTH: 7380  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 83249400  
GAS FIELD NAME...: SHILOH (RODESSA)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:	5,494				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0	
			=====			=====	
8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:		0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
41,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: PLUGGED BACK FROM MINDEN (TP  
REMARKS2: CONS)#282789 (WAS TD MAXWELL)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97792 - WILKS (2H) FULL WI DECIMAL = .802876 #WELLS: 1  
RRC#, WELL#.....: 290103 - 2H RRC DIST.: 06 FULL RI DECIMAL = .197124 DEPTH: 10418  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	337	36,981	0	68.22	2.18	2.18	.00	18481
					=====	=====	=====					=====
04	RUSK CO APPRAISAL DI	1.000000	549,030		3,681	443,566	0					192,974
05	RUSK COUNTY	1.000000	549,030									
46	HENDERSON ISD	1.000000	549,030		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
65	RUSK CO EMERGENCY SE	1.000000	549,030	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE
66	RUSK CO GROUND WATER	1.000000	549,030	--	-----	-----	-----	-----		-----	-----	-----

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	176885	0	211208	72000	139,208	129,811	48568
2	149895	0	183239	72000	111,239	90,200	36962
3	126273	0	157663	72000	85,663	60,402	27897
4	106849	0	135411	72000	63,411	38,880	21017
5	90410	0	115542	72000	43,542	23,215	15731
6	76150	0	97892	72000	25,892	12,005	11692
7	64728	0	83209	72000	11,209	4,519	8717
	791190	0	984164	504000	480,164	359,032	170584

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
\$/BBLRESV: 23.83 EQUIP VAL: 19,419  
\$/BBLPROD: 46,163 WI OIL VAL: 70,399 RI OIL VAL: 33,448  
WI PAYOUT: 3.7 GAS VAL: 288,633 GAS VAL: 137,136  
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 549,030 WI TOTAL: 378,450 RI TOTAL: 170,580

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.80  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
72,000	1.9	288	
	3.0 1	14.0 1	
	6.0 1	15.0 99	
	9.0 1		
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 406,830  
LAST YR RI VAL: 175,780  
LAST YR 8/8 VAL: 582,610

LAST YR OIL PROD: 756  
LAST YR GAS PROD: 120,708

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97790 - BYRON-BENTON (AW) (1H) FULL WI DECIMAL = .797019 #WELLS: 1  
RRC#, WELL#.....: 290173 - 1H RRC DIST.: 06 FULL RI DECIMAL = .202981 DEPTH: 10882  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
04				1	2,089	339,341	0	62.50	3.47	3.47	104061
05				2	1,891	276,558	0	63.60	3.44	3.44	95856
46				3	1,692	228,156	0	64.73	3.41	3.41	87292
53				4	1,489	190,507	0	65.88	3.39	3.39	78184
60				5	1,281	160,976	0	67.03	3.36	3.36	68436
65				6	1,088	136,829	0	68.22	3.33	3.33	59204
66				7	925	116,305	0	68.22	3.33	3.33	50323
---				8	786	98,859	0	68.22	3.33	3.33	42775
04				9	668	84,030	0	68.22	3.33	3.33	36358
05				10	568	71,425	0	68.22	3.33	3.33	30905
46				=====	=====	=====	=====	=====	=====	=====	=====
53				12,477	1,702,986	0					653,394
60											
65											
66											

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	938500	0	1042561	837,061	780,559	248679
				2	758252	0	854108	648,608	525,937	178708
				3	620090	0	707382	501,882	353,882	129831
				4	514730	0	592914	387,414	237,539	95459
				5	431091	0	499527	294,027	156,763	70546
				6	363156	0	422360	216,860	100,541	52322
				7	308682	0	359005	153,505	61,885	39014
				8	262380	0	305155	99,655	34,935	29089
				9	223023	0	259381	53,881	16,425	21688
				10	189570	0	220475	14,975	3,970	16172
=====				=====	=====	=====	=====	=====	=====	=====
				4609474	0	5262868	2055000	3,207,868	2,272,436	881508

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.76 \$/BBLRESV: 28.37 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76 \$/BBLPROD: 58,997 WI OIL VAL: 282,125 RI OIL VAL: 109,440  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 1,990,309 GAS VAL: 772,067  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,170,720 WI TOTAL: 2,289,210 RI TOTAL: 881,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
205,500	6.0	1033	
-----	-----	-----	-----
	9.0 1	19.0 1	
	10.0 1	18.0 1	
	11.0 1	17.0 1	
	13.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,262,080  
LAST YR RI VAL: 840,970  
LAST YR 8/8 VAL: 3,103,050

LAST YR OIL PROD: 2,293  
LAST YR GAS PROD: 442,496

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97791 - BYRON-BENTON (AW) (2H) FULL WI DECIMAL = .761316 #WELLS: 1  
RRC#, WELL#.....: 290174 - 2H RRC DIST.: 06 FULL RI DECIMAL = .238684 DEPTH: 10789  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,166	334,183	0	62.50	3.49	3.49	103063
				2	1,852	292,405	0	63.60	3.47	3.47	89673
				3	1,574	252,926	0	64.73	3.44	3.44	77577
				4	1,338	216,248	0	65.88	3.41	3.41	67112
				5	1,137	183,810	0	67.03	3.39	3.39	58041
				6	966	156,239	0	68.22	3.36	3.36	50210
				7	821	132,803	0	68.22	3.36	3.36	42679
				8	698	112,882	0	68.22	3.36	3.36	36277
04	RUSK CO APPRAISAL DI	1.000000	3,453,010	9	593	95,950	0	68.22	3.36	3.36	30835
05	RUSK COUNTY	1.000000	3,453,010	10	504	81,557	0	68.22	3.36	3.36	26210
46	HENDERSON ISD	.920000	3,176,770	=====							=====
53	WEST RUSK CISD	.080000	276,240	11,649 1,859,003 0							581,677
60	KILGORE COLLEGE - RU	.080000	276,240								
65	RUSK CO EMERGENCY SE	1.000000	3,453,010								
66	RUSK CO GROUND WATER	1.000000	3,453,010								

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	887922	0	990985	205500	785,485	290988
				2	772466	0	862139	205500	656,639	222066
				3	662395	0	739972	205500	534,472	167189
				4	561399	0	628511	205500	423,011	124567
				5	474390	0	532431	205500	326,931	92565
				6	399663	0	449873	205500	244,373	68607
				7	339714	0	382393	205500	176,893	51155
				8	288757	0	325034	205500	119,534	38141
				9	245443	0	276278	205500	70,778	28439
				10	208627	0	234837	205500	29,337	21205
				=====						
				4840776 0 5422453 2055000 3,367,453 2,331,316 1104922						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.78 \$/BBLRESV: 28.20 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78 \$/BBLPROD: 51,331 WI OIL VAL: 250,083 RI OIL VAL: 118,526  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 2,081,231 GAS VAL: 986,395  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,453,010 WI TOTAL: 2,348,090 RI TOTAL: 1,104,920

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
205,500	6.4	976	
	14.0 1	12.0 1	
	15.0 99	13.0 1	
		14.0 1	
		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,687,910  
LAST YR RI VAL: 811,030  
LAST YR 8/8 VAL: 2,498,940

LAST YR OIL PROD: 2,269  
LAST YR GAS PROD: 414,440

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/02/2025 MNRLPHOU

LEASE#, NAME.....: 96561 - PERRY ESTATE (1) FULL WI DECIMAL = .829000 #WELLS: 1  
RRC#, WELL#.....: 290350 - 1 RRC DIST.: 06 FULL RI DECIMAL = .171000 DEPTH: 11400  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.:	ALT G\$ RRC:	1	303	23,366	0	62.50	2.87	2.87	.00	15699
ALT JOB#:	UNIT.....:	2	257	22,193	0	63.60	2.85	2.85	.00	13579
ALT LSE#:	HCG.....:	3	218	20,191	0	64.73	2.83	2.83	.00	11747
ALT RRC#:	GRAPH.....:	4	186	17,561	0	65.88	2.81	2.81	.00	10163
		5	158	14,481	0	67.03	2.79	2.79	.00	8789

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,122	97,792	0				59,977
-----	-------------------	---------	-----------	-------	--------	---	--	--	--	--------

04	RUSK CO APPRAISAL DI	1.000000	141,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
05	RUSK COUNTY	1.000000	141,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
45	CARLISLE ISD - RUSK	1.000000	141,570							
65	RUSK CO EMERGENCY SE	1.000000	141,570	1	55593	0	71292	35000	36,292	33,842
66	RUSK CO GROUND WATER	1.000000	141,570	2	52434	0	66013	35000	31,013	25,147

				3	47369	0	59116	35000	24,116	17,005
				4	40908	0	51071	35000	16,071	9,854
				5	33493	0	42282	35000	7,282	3,883
					229797	0	289774	175000	114,774	89,731


\*\*\* PARAMETERS \*\*\* 8/8 VALUE: 141,570 WI TOTAL: 96,330 RI TOTAL: 45,240

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	.9	65	
	15.0 99	3.0 1	
	16.0 1	7.0 1	
	17.0 1	11.0 1	
	18.0 1	15.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,020  
LAST YR RI VAL: 48,570  
LAST YR 8/8 VAL: 166,590

LAST YR OIL PROD: 392  
LAST YR GAS PROD: 22,122

REMARKS1: PLUGGED BACK FROM CV #226576  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96548 - NICHOLS -F- (6) FULL WI DECIMAL = .757303 #WELLS: 1  
RRC#, WELL#.....: 290395 - 6 RRC DIST.: 06 FULL RI DECIMAL = .242697 DEPTH: 8300  
OPERATOR#, AGENT#: 833597 - 40

OPERATOR NAME....: SYDRI OPERATING, LLC  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230  
45 CARLISLE ISD - RUSK 1.000000 6,230  
65 RUSK CO EMERGENCY SE 1.000000 6,230  
66 RUSK CO GROUND WATER 1.000000 6,230

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 6,226					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE:		6,230	WI TOTAL:		6,230	RI TOTAL:	
						0	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.13  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.13  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500		1	
-----	-----	-----	-----
		47.0 1	
	40.0 1	41.0 1	
	30.0 1	34.0 1	
	20.0 99	27.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD: 1  
LAST YR GAS PROD: 1,821

REMARKS1: RECLASSED FROM OIL #14702  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97806 - STRONG-CRIM (AW) (2H) FULL WI DECIMAL = .796346 #WELLS: 1  
RRC#, WELL#.....: 290643 - 2H RRC DIST.: 06 FULL RI DECIMAL = .203654 DEPTH: 10782  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,702	145,246	0	68.22	2.90	2.90	.00	92515
---	-----	-----	-----	8	1,447	123,459	0	68.22	2.90	2.90	.00	78637
04	RUSK CO APPRAISAL DI	1.000000	3,711,900	9	1,230	104,940	0	68.22	2.90	2.90	.00	66842
05	RUSK COUNTY	1.000000	3,711,900		=====	=====	=====					
22	CITY OF HENDERSON	.409100	1,518,540		21,834	2,095,552	0					1,140,346

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---
1	1093351	0	1281538	267500	1,014,038	945,590	306953			
2	863423	0	1038664	267500	771,164	625,313	218228			
3	690391	0	850910	267500	583,410	411,368	156824			
4	560361	0	704110	267500	436,610	267,703	113832			
5	467468	0	593283	267500	325,783	173,694	84135			
6	394626	0	503467	267500	235,967	109,399	62631			
7	335432	0	427947	267500	160,447	64,684	46698			
8	285118	0	363755	267500	96,255	33,744	34818			
9	242350	0	309192	267500	41,692	12,709	25961			
	4932520	0	6072866	2407500	3,665,366	2,644,204	1050080			

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.40  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,500	10.8	1406	
	8.0 1	21.0 1	
	9.0 1	20.0 1	
	11.0 1	19.0 1	
	13.0 1	17.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,699,710  
LAST YR RI VAL: 1,331,180  
LAST YR 8/8 VAL: 5,030,890

LAST YR OIL PROD: 5,002  
LAST YR GAS PROD: 611,336

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97805 - STRONG-CRIM (AW) (1H) FULL WI DECIMAL = .818947 #WELLS: 1  
RRC#, WELL#.....: 290676 - 1H RRC DIST.: 06 FULL RI DECIMAL = .181053 DEPTH: 10776  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,388	546,619	0	62.50	2.98	2.98	.00	224596
				2	4,080	461,885	0	63.60	2.95	2.95	.00	212507
				3	3,712	392,602	0	64.73	2.93	2.93	.00	196775
				4	3,304	333,711	0	65.88	2.91	2.91	.00	178258
				5	2,857	283,655	0	67.03	2.89	2.89	.00	156832
				6	2,428	241,106	0	68.22	2.86	2.86	.00	135674
				7	2,064	204,940	0	68.22	2.86	2.86	.00	115323
				8	1,754	174,199	0	68.22	2.86	2.86	.00	98024
04	RUSK CO APPRAISAL DI	1.000000	5,156,650	9	1,491	148,069	0	68.22	2.86	2.86	.00	83321
05	RUSK COUNTY	1.000000	5,156,650	10	1,267	125,859	0	68.22	2.86	2.86	.00	70823
22	CITY OF HENDERSON	.470900	2,428,260	11	1,077	106,980	0	68.22	2.86	2.86	.00	60199
46	HENDERSON ISD	1.000000	5,156,650		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	1.000000	5,156,650		28,422	3,019,625	0					1,532,332
66	RUSK CO GROUND WATER	1.000000	5,156,650									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1334003	0	1558599	267500	1,291,099	1,203,950	322726
				2	1115865	0	1328372	267500	1,060,872	860,229	241276
				3	942055	0	1138830	267500	871,330	614,383	181445
				4	795281	0	973539	267500	706,039	432,900	136062
				5	671343	0	828175	267500	560,675	298,929	101531
				6	564718	0	700392	267500	432,892	200,698	75320
				7	480010	0	595333	267500	327,833	132,166	56161
				8	408009	0	506033	267500	238,533	83,620	41873
				9	346807	0	430128	267500	162,628	49,576	31222
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	294786	0	365609	267500	98,109	26,006	23279
YRS FLAT:	FMVF:	8/8 RES:		11	250568	0	310767	267500	43,267	9,973	17357
					=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.37  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,156,650	WI TOTAL:	3,928,400	RI TOTAL:	1,228,250
-----	-----	-----	-----						
267,500	12.4	1634							
-----	-----	-----	-----						

	6.0	1	16.0	1
	8.0	1	15.0	99
	10.0	1		
	12.0	1		
	15.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,142,070  
LAST YR RI VAL: 987,780  
LAST YR 8/8 VAL: 4,129,850

LAST YR OIL PROD: 4,910  
LAST YR GAS PROD: 690,652

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97803 - ALFORD JB-BIRDWELL (AW) (1H) FULL WI DECIMAL = .763681 #WELLS: 1  
RRC#, WELL#.....: 290907 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236319 DEPTH: 10739  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	567	157,279	0	68.22	3.37	3.37	.00	29548
---	-----	-----	-----	8	482	133,687	0	68.22	3.37	3.37	.00	25116
04	RUSK CO APPRAISAL DI	1.000000	3,857,330	9	409	113,634	0	68.22	3.37	3.37	.00	21348
05	RUSK COUNTY	1.000000	3,857,330		=====	=====	=====					=====
46	HENDERSON ISD	1.000000	3,857,330		8,535	2,138,691	0					425,122
65	RUSK CO EMERGENCY SE	1.000000	3,857,330									
66	RUSK CO GROUND WATER	1.000000	3,857,330		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1121269	0	1217206	267500	949,706	885,601	352777
2	939333	0	1012528	267500	745,028	604,121	257418
3	793831	0	851569	267500	584,069	411,833	189908
4	668889	0	716182	267500	448,682	275,105	140102
5	565231	0	605415	267500	337,915	180,163	103888
6	476207	0	510970	267500	243,470	112,878	76914
7	404776	0	434324	267500	166,824	67,255	57349
8	344060	0	369176	267500	101,676	35,644	42759
9	292451	0	313799	267500	46,299	14,114	31882
	=====	=====	=====	=====	=====	=====	=====
	5606047	0	6031169	2407500	3,623,669	2,586,714	1252997

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,500	6.4	1254	
	26.0 1	16.0 1	
	24.0 1	15.0 99	
	21.0 1		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,282,750  
LAST YR RI VAL: 692,300  
LAST YR 8/8 VAL: 1,975,050

LAST YR OIL PROD: 4,223  
LAST YR GAS PROD: 546,813

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97804 - ALFORD JB-BIRDWELL (AW) (2H) FULL WI DECIMAL = .771318 #WELLS: 1  
RRC#, WELL#.....: 290975 - 2H RRC DIST.: 06 FULL RI DECIMAL = .228682 DEPTH: 10704  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	3,694,220	1	1,513	422,123	0	62.50	3.44	3.44	.00	72938
05	RUSK COUNTY	1.000000	3,694,220	2	1,028	344,024	0	63.60	3.41	3.41	.00	50429
46	HENDERSON ISD	1.000000	3,694,220	3	745	283,815	0	64.73	3.39	3.39	.00	37196
65	RUSK CO EMERGENCY SE	1.000000	3,694,220	4	577	236,981	0	65.88	3.36	3.36	.00	29320
66	RUSK CO GROUND WATER	1.000000	3,694,220	5	476	200,246	0	67.03	3.33	3.33	.00	24610
				6	404	170,209	0	68.22	3.31	3.31	.00	21290
				7	343	144,677	0	68.22	3.31	3.31	.00	18096
				8	292	122,976	0	68.22	3.31	3.31	.00	15382
				9	248	104,529	0	68.22	3.31	3.31	.00	13074
				10	211	88,850	0	68.22	3.31	3.31	.00	11113
					=====	=====	=====					=====
					5,837	2,118,430	0					293,448

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1120033	0	1192971	225000	967,971	902,633	331267
				2	904850	0	955279	225000	730,279	592,162	232687
				3	742110	0	779306	225000	554,306	390,847	166511
				4	614167	0	643487	225000	418,487	256,591	120606
				5	514330	0	538940	225000	313,940	167,380	88606
				6	434554	0	455844	225000	230,844	107,024	65741
				7	369371	0	387467	225000	162,467	65,498	49018
				8	313966	0	329348	225000	104,348	36,580	36548
				9	266871	0	279945	225000	54,945	16,750	27251
				10	226840	0	237953	225000	12,953	3,434	20319
					=====	=====	=====	=====	=====	=====	=====
					5507092	0	5800540	2250000	3,550,540	2,538,899	1138554

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.74 \$/BBLRESV: 28.53 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74 \$/BBLPROD: 32,649 WI OIL VAL: 128,440 RI OIL VAL: 57,598  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 2,410,456 GAS VAL: 1,080,955  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,694,220 WI TOTAL: 2,555,670 RI TOTAL: 1,138,550

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000	5.1	1285	
	34.0 1	19.0 1	
	30.0 1	18.0 1	
	25.0 1	17.0 1	
	20.0 1	16.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,899,800  
LAST YR RI VAL: 1,212,650  
LAST YR 8/8 VAL: 4,112,450

LAST YR OIL PROD: 3,276  
LAST YR GAS PROD: 553,269

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96125 - PRIOR GU (3) FULL WI DECIMAL = .794851 #WELLS: 1  
RRC#, WELL#.....: 291943 - 3 RRC DIST.: 06 FULL RI DECIMAL = .205149 DEPTH: 10800  
OPERATOR#, AGENT#: 429781 -

OPERATOR NAME....: JANDAR EXPLORATION,  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	1	0	47,702	0	62.50	2.87	2.87	.00	0
ALT JOB#:	UNIT.....:	2	0	42,929	0	63.60	2.85	2.85	.00	0
ALT LSE#:	HCG.....:	3	0	37,557	0	64.73	2.83	2.83	.00	0
ALT RRC#:	GRAPH.....:	4	0	31,731	0	65.88	2.81	2.81	.00	0
		5	0	25,856	0	67.03	2.79	2.79	.00	0
		6	0	20,684	0	68.22	2.77	2.77	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	16,547	0	68.22	2.77	2.77	.00	0
---	-----	-----	-----	8	0	13,238	0	68.22	2.77	2.77	.00	0

04	RUSK CO APPRAISAL DI	1.000000	328,790	=====	=====	=====					=====	
05	RUSK COUNTY	1.000000	328,790		0	236,244	0					0

46	HENDERSON ISD	1.000000	328,790									
65	RUSK CO EMERGENCY SE	1.000000	328,790		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
66	RUSK CO GROUND WATER	1.000000	328,790	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	

				1	108819	0	108819	26000	82,819	76,896	26190
				2	97248	0	97248	26000	71,248	57,028	20352
				3	84482	0	84482	26000	58,482	40,353	15375
				4	70872	0	70872	26000	44,872	26,692	11216
				5	57339	0	57339	26000	31,339	16,070	7890
				6	45542	0	45542	26000	19,542	8,639	5449
				7	36434	0	36434	26000	10,434	3,976	3791
				8	29147	0	29147	26000	3,147	1,034	2637
				=====	=====	=====	=====	=====	=====	=====	=====
					529883	0	529883	208000	321,883	230,688	92900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 5,205		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0	
			WI PAYOUT: 3.5	GAS VAL: 230,688	GAS VAL: 92,900	
			RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000		137	
-----	-----	-----	-----
		9.0 1	
		11.0 1	
		14.0 1	
		17.0 1	
		20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 21	VAL: 7,880
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,320
LAST YR RI VAL:	4,150
LAST YR 8/8 VAL:	11,470

LAST YR OIL PROD:	
LAST YR GAS PROD:	28,985

REMARKS1: RECLASSED FROM OIL #15245

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97811 - BOWMAN-ASHMORE (AW) (1H) FULL WI DECIMAL = .786325 #WELLS: 1  
RRC#, WELL#.....: 292007 - 1H RRC DIST.: 06 FULL RI DECIMAL = .213675 DEPTH: 11271  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,410	458,330	0	62.50	3.00	3.00	118440
				2	2,133	357,468	0	63.60	2.98	2.98	106672
				3	1,866	285,953	0	64.73	2.96	2.96	94977
				4	1,614	234,464	0	65.88	2.93	2.93	83610
				5	1,380	196,936	0	67.03	2.91	2.91	72736
				6	1,173	167,395	0	68.22	2.89	2.89	62923
				7	997	142,286	0	68.22	2.89	2.89	53485
				8	847	120,943	0	68.22	2.89	2.89	45462
04	RUSK CO APPRAISAL DI	1.000000	3,749,870	9	720	102,801	0	68.22	2.89	2.89	38643
05	RUSK COUNTY	1.000000	3,749,870	10	612	87,381	0	68.22	2.89	2.89	32846
45	CARLISLE ISD - RUSK	.240000	899,970	11	520	74,274	0	68.22	2.89	2.89	27919
46	HENDERSON ISD	.050000	187,490	=====	=====	=====					=====
53	WEST RUSK CISD	.710000	2,662,410	14,272	2,228,231	0					737,713
60	KILGORE COLLEGE - RU	.710000	2,662,410								
65	RUSK CO EMERGENCY SE	1.000000	3,749,870								
66	RUSK CO GROUND WATER	1.000000	3,749,870								

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

				1	1081189	0	1199629	187000	1,012,629	944,277	305315
				2	837636	0	944308	187000	757,308	614,079	210819
				3	665562	0	760539	187000	573,539	404,408	148940
				4	540189	0	623799	187000	436,799	267,819	107159
				5	450630	0	523366	187000	336,366	179,336	78864
				6	380403	0	443326	187000	256,326	118,837	58599
				7	323343	0	376828	187000	189,828	76,529	43694
				8	274841	0	320303	187000	133,303	46,730	32578
				9	233615	0	272258	187000	85,258	25,990	24291
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		10	198573	0	231419	187000	44,419	11,775	18112
YRS FLAT:	FMVF:	8/8 RES:		11	168787	0	196706	187000	9,706	2,238	13505
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.39  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	3,749,870	WI TOTAL:	2,707,990	RI TOTAL:	1,041,880
-----	-----	-----	-----						
187,000	7.0	1431							
-----	-----	-----	-----						

				11.0	1	23.0	1
				12.0	1	21.0	1
				13.0	1	19.0	1
				14.0	1	17.0	1
				15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,004,630  
LAST YR RI VAL: 1,390,330  
LAST YR 8/8 VAL: 5,394,960

LAST YR OIL PROD: 2,975  
LAST YR GAS PROD: 638,695

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97810 - BOWMAN-GOLDSBERRY (AW) (1H) FULL WI DECIMAL = .792243 #WELLS: 1  
RRC#, WELL#.....: 292042 - 1H RRC DIST.: 06 FULL RI DECIMAL = .207757 DEPTH: 11057  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 3,052,540  
05 RUSK COUNTY 1.000000 3,052,540  
53 WEST RUSK CISD 1.000000 3,052,540  
60 KILGORE COLLEGE - RU 1.000000 3,052,540  
65 RUSK CO EMERGENCY SE 1.000000 3,052,540  
66 RUSK CO GROUND WATER 1.000000 3,052,540

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 3,424 449,208 0 62.50 2.98 2.98 .00 169540  
2 2,996 289,522 0 63.60 2.95 2.95 .00 150958  
3 2,591 202,479 0 64.73 2.93 2.93 .00 132871  
4 2,215 153,764 0 65.88 2.91 2.91 .00 115607  
5 1,882 126,002 0 67.03 2.89 2.89 .00 99982  
6 1,600 107,101 0 68.22 2.86 2.86 .00 86493  
7 1,360 91,036 0 68.22 2.86 2.86 .00 73519  
8 1,156 77,380 0 68.22 2.86 2.86 .00 62491  
9 982 65,773 0 68.22 2.86 2.86 .00 53118

=====

18,206 1,562,265 0 944,579

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1060528 0 1230068 187000 1,043,068 972,661 302118  
2 676647 0 827605 187000 640,605 519,447 178305  
3 470009 0 602880 187000 415,880 293,241 113937  
4 354492 0 470099 187000 283,099 173,580 77933  
5 288492 0 388474 187000 201,474 107,418 56491  
6 242673 0 329166 187000 142,166 65,911 41988  
7 206272 0 279791 187000 92,791 37,409 31308  
8 175331 0 237822 187000 50,822 17,816 23343  
9 149031 0 202149 187000 15,149 4,618 17406

=====

3623475 0 4568054 1683000 2,885,054 2,192,101 842829

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 31.43 EQUIP VAL: 17,614

\$/BBLPROD: 57,218 WI OIL VAL: 453,280 RI OIL VAL: 174,279

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.37 WI PAYOUT: 3.4 GAS VAL: 1,738,818 GAS VAL: 668,549

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,052,540 WI TOTAL: 2,209,710 RI TOTAL: 842,830

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

-----  
187,000 10.0 1563

-----

12.0 1 38.0 1

13.0 1 33.0 1

14.0 1 27.0 1

15.0 99 21.0 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

-----

LAST YR WI VAL: 4,013,340

LAST YR RI VAL: 1,330,650

LAST YR 8/8 VAL: 5,343,990

-----

LAST YR OIL PROD: 4,220

LAST YR GAS PROD: 771,296

-----

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96823 - HAMMETT (1) FULL WI DECIMAL = .780000 #WELLS: 1  
RRC#, WELL#.....: 292080 - 1 RRC DIST.: 06 FULL RI DECIMAL = .220000 DEPTH: 10834  
OPERATOR#, AGENT#: 106406 - 40

OPERATOR NAME....: BUFFCO PRODUCTION IN  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
8,500  
-----  
1.0 1 1.0 1  
5.0 1 5.0 1  
10.0 1 10.0 1  
15.0 1 15.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD: 7  
LAST YR GAS PROD: 277

REMARKS1: PLUGGED BACK FROM CV #237782  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96875 - FLETCHER (2) FULL WI DECIMAL = .800829 #WELLS: 1  
RRC#, WELL#.....: 292184 - 2 RRC DIST.: 06 FULL RI DECIMAL = .199171 DEPTH: 8300  
OPERATOR#, AGENT#: 828082 - 368

OPERATOR NAME....: STROUD PETROLEUM, IN  
GAS FIELD#.....: 21109500  
GAS FIELD NAME...: COUNTY LAKE (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
---	-----	-----	-----	1	11515	0	16770	37500	-20,730	-19,331
04	RUSK CO APPRAISAL DI	1.000000	9,840	=====	=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,840		11515	0	16770	37500	20,730-	19,331-
45	CARLISLE ISD - RUSK	1.000000	9,840							
65	RUSK CO EMERGENCY SE	1.000000	9,840							
66	RUSK CO GROUND WATER	1.000000	9,840							
				\$/BBLRESV: 72.04		EQUIP VAL:		5,930		
				\$/BBLPROD: 25,242		WI OIL VAL:		0	RI OIL VAL:	1,224
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	2,682
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
						=====				=====
				8/8 VALUE:		9,840	WI TOTAL:		5,930	RI TOTAL: 3,910

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	.3	32	
9.0	1	3.0	1
11.0	1	7.0	1
14.0	1	11.0	1
17.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,930  
LAST YR RI VAL: 4,910  
LAST YR 8/8 VAL: 10,840

LAST YR OIL PROD: 105  
LAST YR GAS PROD: 9,674

REMARKS1: RECLASSED FROM OIL #14787  
REMARKS2: COUNTY LAKE (RODESSA)  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97826 - WAGSTAFF-BECKVILLE 3HH FULL WI DECIMAL = .779032 #WELLS: 1  
RRC#, WELL#.....: 292344 - 3HH RRC DIST.: 06 FULL RI DECIMAL = .220968 DEPTH: 12168  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	351,008	0	62.06	1.72	1.72	.00
				2	0	207,659	0	63.16	1.71	1.71	.00
				3	0	150,463	0	64.26	1.69	1.69	.00
				4	0	116,548	0	65.39	1.68	1.68	.00
				5	0	96,108	0	66.55	1.67	1.67	.00
				6	0	81,691	0	67.72	1.65	1.65	.00
				7	0	69,438	0	67.72	1.65	1.65	.00
				8	0	59,022	0	67.72	1.65	1.65	.00
86	TATUM ISD - PANOLA C	.942000	1,150,720	9	0	50,168	0	67.72	1.65	1.65	.00
89	BECKVILLE ISD - PANO	.058000	70,850	10	0	42,643	0	67.72	1.65	1.65	.00
				=====	=====	=====	=====	=====	=====	=====	=====
					0	1,224,748	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	470328	0	470328	56250	414,078	386,128
				2	276632	0	276632	47813	228,819	185,542
				3	198094	0	198094	42075	156,019	110,011
				4	152535	0	152535	37868	114,667	70,307
				5	125035	0	125035	36732	88,303	47,080
				6	105007	0	105007	35630	69,377	32,165
				7	89256	0	89256	34561	54,695	22,050
				8	75867	0	75867	33524	42,343	14,844
				9	64487	0	64487	32518	31,969	9,745
				10	54814	0	54814	31542	23,272	6,169
				=====	=====	=====	=====	=====	=====	=====
					1612055	0	1612055	388513	1,223,542	884,041

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 10
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.37 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 884,041 GAS VAL: 320,749  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,221,570 WI TOTAL: 900,820 RI TOTAL: 320,750

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
75,000		1360	
25.0 1		50.0 1	
15.0 1		30.0 1	
12.0 1		25.0 1	
10.0 1		20.0 1	
3.0 6		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,146,170  
LAST YR RI VAL: 860,800  
LAST YR 8/8 VAL: 3,006,970

LAST YR OIL PROD:  
LAST YR GAS PROD: 832,721

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97824 - WAGSTAFF-BECKVILLE 2HH FULL WI DECIMAL = .781026 #WELLS: 1  
RRC#, WELL#.....: 292364 - 2HH RRC DIST.: 06 FULL RI DECIMAL = .218974 DEPTH: 12137  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME.....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	388,442	0	62.06	1.83	1.83	.00
				2	0	232,254	0	63.16	1.82	1.82	.00
				3	0	156,664	0	64.26	1.80	1.80	.00
				4	0	113,514	0	65.39	1.79	1.79	.00
				5	0	90,634	0	66.55	1.78	1.78	.00
				6	0	77,038	0	67.72	1.77	1.77	.00
				7	0	65,483	0	67.72	1.77	1.77	.00
				8	0	55,660	0	67.72	1.77	1.77	.00
86	TATUM ISD - PANOLA C	.942000	1,318,310	9	0	47,311	0	67.72	1.77	1.77	.00
89	BECKVILLE ISD - PANO	.058000	81,170	10	0	40,214	0	67.72	1.77	1.77	.00
				=====	=====	=====					=====
					0	1,267,214	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	555191	0	555191	60060	495,131	461,710
				2	330141	0	330141	49850	280,291	227,280
				3	220246	0	220246	42373	177,873	125,420
				4	158697	0	158697	37288	121,409	74,441
				5	126002	0	126002	36169	89,833	47,895
				6	106500	0	106500	35084	71,416	33,110
				7	90525	0	90525	34031	56,494	22,776
				8	76946	0	76946	33010	43,936	15,402
				9	65404	0	65404	32020	33,384	10,177
				10	55594	0	55594	31059	24,535	6,504
				=====	=====	=====	=====	=====	=====	=====
					1785246	0	1785246	390944	1,394,302	1,024,715

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 10
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.46 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.46 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,024,715 GAS VAL: 357,989  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,399,480 WI TOTAL: 1,041,490 RI TOTAL: 357,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000		1435	
22.0 1		45.0 1	
17.0 1		35.0 1	
15.0 1		30.0 1	
12.0 1		25.0 1	
3.0 6		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,199,720  
LAST YR RI VAL: 950,340  
LAST YR 8/8 VAL: 3,150,060

LAST YR OIL PROD:  
LAST YR GAS PROD: 746,861

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95713 - CRIM (1) FULL WI DECIMAL = .801835 #WELLS: 1  
RRC#, WELL#.....: 292425 - 1 RRC DIST.: 06 FULL RI DECIMAL = .198165 DEPTH: 10710  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
17,000  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 3

REMARKS1: RECLASSED FROM OIL #15666  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96442 - KRUSE GU (3) FULL WI DECIMAL = .808626 #WELLS: 1  
RRC#, WELL#.....: 292426 - 3 RRC DIST.: 06 FULL RI DECIMAL = .191374 DEPTH: 10123  
OPERATOR#, AGENT#: 775851 - 40

OPERATOR NAME....: SHERIDAN PRODUCTION  
GAS FIELD#.....: 03311580  
GAS FIELD NAME...: APPLEBY, N. (ROD-TP CONS)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 217400 UNIT.....:  
ALT LSE#: 30890 HCG.....:  
ALT RRC#: 292426 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI .598000 78,990  
05 RUSK COUNTY .598000 78,990  
49 MT ENTERPRISE ISD .598000 78,990  
65 RUSK CO EMERGENCY SE .598000 78,990  
66 RUSK CO GROUND WATER .598000 78,990  
73 GARRISON ISD - NACOG .402000 53,100

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
1 45647 0 61870 29500 32,370 30,055 13654  
2 42600 0 58029 29500 28,529 22,835 11135  
3 38061 0 52193 29500 22,693 15,658 8711  
4 32491 0 44850 29500 15,350 9,130 6507  
5 26443 0 36796 29500 7,296 3,741 4643  
=====

8/8 VALUE: 132,090 WI TOTAL: 87,440 RI TOTAL: 44,650

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
29,500 .9 55  
-----

5.0 1 4.0 1  
8.0 1 8.0 1  
12.0 1 12.0 1  
16.0 1 16.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,160  
LAST YR RI VAL: 28,480  
LAST YR 8/8 VAL: 65,640

LAST YR OIL PROD: 293  
LAST YR GAS PROD: 20,916

REMARKS1: RECLASSED FROM OIL #14872  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/06/2025 MASSUPAI

LEASE#, NAME.....: 97827 - WAGSTAFF-BECKVILLE 4HH FULL WI DECIMAL = .779801 #WELLS: 1  
RRC#, WELL#.....: 292607 - 4HH RRC DIST.: 06 FULL RI DECIMAL = .220199 DEPTH: 12007  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME.....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	0	175,408	0	62.06	1.76	1.76	.00	0
ALT JOB#:	UNIT.....:	2	0	104,879	0	63.16	1.74	1.74	.00	0
ALT LSE#:	HCG.....:	3	0	73,228	0	64.26	1.73	1.73	.00	0
ALT RRC#:	GRAPH.....:	4	0	56,722	0	65.39	1.72	1.72	.00	0
		5	0	46,774	0	66.55	1.71	1.71	.00	0
		6	0	39,757	0	67.72	1.69	1.69	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	0	33,794	0	67.72	1.69	1.69	.00	0
---	-----	-----	-----	8	0	28,725	0	67.72	1.69	1.69	.00	0
86	TATUM ISD - PANOLA C	.942000	474,920	=====	=====	=====						=====
89	BECKVILLE ISD - PANO	.058000	29,240		0	559,287	0					0

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	240739	0	240739	60060	180,679	168,483	63668
	2	142305	0	142305	49850	92,455	74,969	33014
	3	98789	0	98789	43868	54,921	38,725	20104
	4	76079	0	76079	39481	36,598	22,440	13581
	5	62371	0	62371	38297	24,074	12,835	9766
	6	52395	0	52395	37148	15,247	7,069	7197
	7	44536	0	44536	36034	8,502	3,428	5366
	8	37856	0	37856	34953	2,903	1,018	4001
	=====	=====	=====	=====	=====	=====	=====	=====
		755070	0	755070	339691	415,379	328,967	156697

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6	DISC: 15.0	YRS MAX: 10	\$/BBLRESV: .00	EQUIP VAL: 18,495
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0
			WI PAYOUT: 3.5	GAS VAL: 328,967
			RI PAYOUT: 4.0	PRD VAL: 0

OIL WELLHEAD PRICE: 74.79	GAS WI GR PRICE: 1.40			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	8/8 VALUE:	504,160	WI TOTAL: 347,460
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			RI TOTAL: 156,700
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000		648	
22.0 1		45.0 1	
17.0 1		35.0 1	
12.0 1		25.0 1	
10.0 1		20.0 1	
3.0 6		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	22	VAL:	28,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,121,830  
LAST YR RI VAL: 906,660  
LAST YR 8/8 VAL: 3,028,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 748,584

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97314 - ALFORD (2) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 292704 - 2 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7700  
OPERATOR#, AGENT#: 518265 - 40

OPERATOR NAME....: M. E. OPERATING & SE  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----
		=====	=====	=====	=====	=====	=====	=====	=====
		0	0	0	0	0	0	0	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE						
---	-----	-----	-----						
04	RUSK CO APPRAISAL DI	1.000000	5,490						
05	RUSK COUNTY	1.000000	5,490	\$/BBLRESV:	.00	EQUIP VAL:	5,494		
46	HENDERSON ISD	1.000000	5,490	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
65	RUSK CO EMERGENCY SE	1.000000	5,490	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
66	RUSK CO GROUND WATER	1.000000	5,490	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,490	WI TOTAL:	5,490	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
8,500			
-----	-----	-----	-----
	1.0 1	28.0 1	
	5.0 1	27.0 1	
	10.0 1	25.0 1	
	15.0 1	23.0 1	
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,940  
LAST YR RI VAL: 17,520  
LAST YR 8/8 VAL: 43,460

LAST YR OIL PROD: 68  
LAST YR GAS PROD: 2,619

REMARKS1: PLUGGED BACK FROM BRACHFIELD  
REMARKS2: (CV) #245960  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97812 - MILLER C-KANGERGA 1 (AW)(1H) FULL WI DECIMAL = .717836 #WELLS: 1  
RRC#, WELL#.....: 293041 - 1H RRC DIST.: 06 FULL RI DECIMAL = .282164 DEPTH: 10500  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	3,138,970	1	2,127	350,838	0	62.50	3.53	3.53	.00	95427
05	RUSK COUNTY	1.000000	3,138,970	2	1,371	261,321	0	63.60	3.50	3.50	.00	62592
46	HENDERSON ISD	1.000000	3,138,970	3	959	202,486	0	64.73	3.47	3.47	.00	44560
65	RUSK CO EMERGENCY SE	1.000000	3,138,970	4	728	162,972	0	65.88	3.45	3.45	.00	34428
66	RUSK CO GROUND WATER	1.000000	3,138,970	5	597	136,059	0	67.03	3.42	3.42	.00	28726
				6	507	115,650	0	68.22	3.40	3.40	.00	24850
				7	431	98,302	0	68.22	3.40	3.40	.00	21123
				8	366	83,557	0	68.22	3.40	3.40	.00	17954
				9	311	71,023	0	68.22	3.40	3.40	.00	15261
				10	264	60,370	0	68.22	3.40	3.40	.00	12972
					=====	=====	=====					=====
					7,661	1,542,578	0					357,893

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	889010	0	984437	146154*	838,283	781,699	362421
				2	656550	0	719142	142214	576,928	467,813	232239
				3	504371	0	548931	142214	406,717	286,780	155500
				4	403606	0	438034	142214	295,820	181,379	108848
				5	334025	0	362751	142214	220,537	117,582	79069
				6	282261	0	307111	142214	164,897	76,449	58720
				7	239922	0	261045	142214	118,831	47,907	43784
				8	203933	0	221887	142214	79,673	27,930	32644
				9	173343	0	188604	142214	46,390	14,142	24341
				10	147342	0	160314	142214	18,100	4,798	18150
					=====	=====	=====	=====	=====	=====	=====
					3834363	0	4192256	1426080	2,766,176	2,006,479	1115716

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.81 \$/BBLRESV: 31.15 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.81 \$/BBLPROD: 32,246 WI OIL VAL: 171,293 RI OIL VAL: 95,249  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,835,184 GAS VAL: 1,020,466  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 3,138,970 WI TOTAL: 2,023,250 RI TOTAL: 1,115,720

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
142,214	7.4	1125	
	38.0 1	27.0 1	
	33.0 1	24.0 1	
	27.0 1	21.0 1	
	21.0 1	18.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,939,050  
LAST YR RI VAL: 1,416,820  
LAST YR 8/8 VAL: 4,355,870

LAST YR OIL PROD: 4,355  
LAST YR GAS PROD: 507,317  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT      RRC CO#: 401 RUSK      LAST UPDATE: 7/17/2025 MNRLPHOU

```
LEASE#, NAME.....:  97813 - MILLER CLARA-BRIAN (AW)(1H)      FULL WI DECIMAL = .766869      #WELLS:      1
RRC#, WELL#.....:  293076 -      1H      RRC DIST.: 06      FULL RI DECIMAL = .233131      DEPTH: 10500
```

OPERATOR NAME....	SABINE OIL & GAS COR		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	61792111		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	MINDEN (COTTON VALLEY CONS.)	--	-----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,830	456,667	0	63.60	3.49	3.49	.00	138027
ALT JOB#:	UNIT.....:	3	1,851	360,738	0	64.73	3.47	3.47	.00	91883
ALT LSE#:	HCG.....:	4	1,350	292,176	0	65.88	3.44	3.44	.00	68204
ALT RRC#:	GRAPH.....:	5	1,093	243,928	0	67.03	3.41	3.41	.00	56184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	789	176,237	0	68.22	3.39	3.39	.00	41313
---	-----	-----	-----	8	671	149,802	0	68.22	3.39	3.39	.00	35116
04	RUSK CO APPRAISAL DI	1.000000	6,373,740	9	570	127,331	0	68.22	3.39	3.39	.00	29849
05	RUSK COUNTY	1.000000	6,373,740	10	484	108,232	0	68.22	3.39	3.39	.00	25372
46	HENDERSON ISD	1.000000	6,373,740	11	412	91,997	0	68.22	3.39	3.39	.00	21566
65	RUSK CO EMERGENCY SE	1.000000	6,373,740	12	350	78,197	0	68.22	3.39	3.39	.00	18331
66	RUSK CO GROUND WATER	1.000000	6,373,740	13	297	66,468	0	68.22	3.39	3.39	.00	15581
				14	253	56,497	0	68.22	3.39	3.39	.00	13244
				15	215	48,023	0	68.22	3.39	3.39	.00	11257
				16	182	40,819	0	68.22	3.39	3.39	.00	9569
					=====	=====	=====					=====
					17.122	3.097,574	0					856.365

REMARKS1:

REMARKS2:

MC1:

MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/17/2025 MNRLPHOU

LEASE#, NAME.....: 97814 - MILLER CLARA-BRIAN (AW)(2H) FULL WI DECIMAL = .776420 #WELLS: 1  
RRC#, WELL#.....: 293094 - 2H RRC DIST.: 06 FULL RI DECIMAL = .223580 DEPTH: 10500  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME.....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792111  
GAS FIELD NAME...: MINDEN (COTTON VALLEY CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,109	162,878	0	68.22	3.37	3.37	.00	58781
---	-----	-----	-----	8	943	138,446	0	68.22	3.37	3.37	.00	49964
04	RUSK CO APPRAISAL DI	1.000000	5,464,760	9	801	117,679	0	68.22	3.37	3.37	.00	42469
05	RUSK COUNTY	1.000000	5,464,760	10	681	100,027	0	68.22	3.37	3.37	.00	36099
46	HENDERSON ISD	1.000000	5,464,760	11	579	85,023	0	68.22	3.37	3.37	.00	30684
65	RUSK CO EMERGENCY SE	1.000000	5,464,760	12	492	72,269	0	68.22	3.37	3.37	.00	26081
66	RUSK CO GROUND WATER	1.000000	5,464,760	=====	=====	=====						=====
					18,483	2,713,186	0					940,062

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1579665	0	1771878	224789*	1,547,089	1,442,660	477881
				2	1166528	0	1312200	214911	1,097,289	889,759	310442
				3	898679	0	1013568	214911	798,657	563,141	210342
				4	717021	0	811138	214911	596,227	365,571	147660
				5	595115	0	675054	214911	460,143	245,330	107795
				6	501384	0	570538	214911	355,627	164,876	79918
*** PARAMETERS ***				7	426177	0	484958	214911	270,047	108,869	59589
				8	362250	0	412214	214911	197,303	69,166	44429
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	307913	0	350382	214911	135,471	41,297	33127
YRS FLAT:	FMVF:	8/8 RES:		10	261726	0	297825	214911	82,914	21,979	24700
				11	222467	0	253151	214911	38,240	8,815	18417
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.79			12	189097	0	215178	214911	267	53	13731
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW: 12.5				7228022	0	8168084	2588810	5,579,274	3,921,516	1528031

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.79  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----

214,911	12.7	1864	
27.0	1	27.0	1
24.0	1	24.0	1
21.0	1	21.0	1
18.0	1	18.0	1
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,658,710  
LAST YR RI VAL: 1,269,240  
LAST YR 8/8 VAL: 4,927,950

LAST YR OIL PROD: 7,227  
LAST YR GAS PROD: 893,379  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1579665	0	1771878	224789*	1,547,089	1,442,660	477881
2	1166528	0	1312200	214911	1,097,289	889,759	310442
3	898679	0	1013568	214911	798,657	563,141	210342
4	717021	0	811138	214911	596,227	365,571	147660
5	595115	0	675054	214911	460,143	245,330	107795
6	501384	0	570538	214911	355,627	164,876	79918
7	426177	0	484958	214911	270,047	108,869	59589
8	362250	0	412214	214911	197,303	69,166	44429
9	307913	0	350382	214911	135,471	41,297	33127
10	261726	0	297825	214911	82,914	21,979	24700
11	222467	0	253151	214911	38,240	8,815	18417
12	189097	0	215178	214911	267	53	13731
	=====	=====	=====	=====	=====	=====	=====
	7228022	0	8168084	2588810	5,579,274	3,921,516	1528031
\$/BBLRESV: 31.45			EQUIP VAL:	15,216			
\$/BBLPROD: 45,768			WI OIL VAL:	451,323		RI OIL VAL:	175,860
WI PAYOUT: 3.8			GAS VAL:	3,470,189		GAS VAL:	1,352,170
RI PAYOUT: 4.6			PRD VAL:	0		PRD VAL:	0
=====							
8/8 VALUE:		5,464,760	WI TOTAL:	3,936,730		RI TOTAL:	1,528,030

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96460 - BUFORD & BLOW GU 1 (15TP) FULL WI DECIMAL = .700000 #WELLS: 1  
RRC#, WELL#.....: 293156 - 15TP RRC DIST.: 06 FULL RI DECIMAL = .300000 DEPTH: 10600  
OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	
04	RUSK CO APPRAISAL DI	1.000000	10,360	1	7611	0	7611	17000	-9,389	-8,717	3042
05	RUSK COUNTY	1.000000	10,360		7611	0	7611	17000	9,389-	8,717-	3042
52	TATUM ISD - RUSK CO	1.000000	10,360								
65	RUSK CO EMERGENCY SE	1.000000	10,360								
66	RUSK CO GROUND WATER	1.000000	10,360								
					</						

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000		26	
	16.0	1	
	17.0	1	
	18.0	1	
	19.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,730  
LAST YR RI VAL: 7,830  
LAST YR 8/8 VAL: 17,560

LAST YR OIL PROD:  
LAST YR GAS PROD: 12,264

REMARKS1: PLUGGED BACK FROM CV #228862  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/01/2025 MNRLPHOU

LEASE#, NAME.....: 97819 - SENESAC-BATH (1H) FULL WI DECIMAL = .825592 #WELLS: 1  
RRC#, WELL#.....: 293267 - 1H RRC DIST.: 06 FULL RI DECIMAL = .174408 DEPTH: 9039  
OPERATOR#, AGENT#: 881167 - 978

OPERATOR NAME....: VALENCE OPERATING CO  
GAS FIELD#.....: 06648500  
GAS FIELD NAME...: BECKVILLE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI 1.000000 1,319,660  
05 RUSK COUNTY 1.000000 1,319,660  
52 TATUM ISD - RUSK CO 1.000000 1,319,660  
65 RUSK CO EMERGENCY SE 1.000000 1,319,660  
66 RUSK CO GROUND WATER 1.000000 1,319,660

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL  
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE  
--- --  
1 3,456 313,267 0 62.50 1.61 1.61 .00 178328  
2 2,453 201,906 0 63.60 1.59 1.59 .00 128801  
3 1,839 141,204 0 64.73 1.58 1.58 .00 98277  
4 1,453 107,232 0 65.88 1.57 1.57 .00 79029  
5 1,206 87,871 0 67.03 1.56 1.56 .00 66739  
6 1,025 74,690 0 68.22 1.55 1.55 .00 57736  
7 871 63,486 0 68.22 1.55 1.55 .00 49075  
8 740 53,963 0 68.22 1.55 1.55 .00 41714

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- --  
1 416395 0 594723 108494\* 486,229 453,409 117669  
2 265040 0 393841 96998 296,843 240,701 68355  
3 184191 0 282468 96998 185,470 130,777 43004  
4 138992 0 218021 96998 121,023 74,204 29116  
5 113171 0 179910 96998 82,912 44,205 21076  
6 95579 0 153315 96998 56,317 26,110 15755  
7 81242 0 130317 96998 33,319 13,432 11747  
8 69056 0 110770 96998 13,772 4,828 8758

=====

1363666 0 2063365 787480 1,275,885 987,666 315480

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.28  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.28  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
96,998 11.4 1090  
-----

31.0 1 38.0 1  
27.0 1 33.0 1  
23.0 1 27.0 1  
19.0 1 21.0 1  
15.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 25,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,877,830  
LAST YR RI VAL: 721,400  
LAST YR 8/8 VAL: 3,599,230

LAST YR OIL PROD: 5,697  
LAST YR GAS PROD: 532,730  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 6/27/2025 MNRLJBAI

LEASE#, NAME.....: 97822 - BLUE-TATUM 7HH FULL WI DECIMAL = .781813 #WELLS: 1  
RRC#, WELL#.....: 293335 - 7HH RRC DIST.: 06 FULL RI DECIMAL = .218187 DEPTH: 11700  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	0	616,904	0	62.06	1.54	1.54	.00	0
2	0	351,148	0	63.16	1.53	1.53	.00	0
3	0	227,570	0	64.26	1.52	1.52	.00	0
4	0	170,298	0	65.39	1.51	1.51	.00	0
5	0	140,431	0	66.55	1.50	1.50	.00	0
6	0	119,366	0	67.72	1.49	1.49	.00	0
7	0	101,461	0	67.72	1.49	1.49	.00	0
86	TATUM ISD - PANOLA C	.760000	1,057,160	0	1,727,178	0	0	0
89	BECKVILLE ISD - PANO	.240000	333,840					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	742747	0	742747	162838	579,909	540,765	194141
2	420034	0	420034	146717	273,317	221,625	96306
3	270434	0	270434	135860	134,574	94,889	54390
4	201043	0	201043	129203	71,840	44,048	35469
5	164686	0	164686	124422	40,264	21,467	25486
6	139050	0	139050	119818	19,232	8,916	18876
7	118193	0	118193	115385	2,808	1,132	14075
2056187	0	2056187	934243	1,121,944	932,842	438743	

\*\*\* PARAMETERS \*\*\*  
MO SHIFT: 6 DISC: 15.0 YRS MAX: 10  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.23  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.23  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
\$/BBLRESV: .00 EQUIP VAL: 19,419  
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
WI PAYOUT: 2.7 GAS VAL: 932,842 GAS VAL: 438,743  
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0  
8/8 VALUE: 1,391,000 WI TOTAL: 952,260 RI TOTAL: 438,740

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
183,790		2300	
11.4 1		46.0 1	
9.9 1		40.0 1	
7.4 1		30.0 1	
4.9 1		20.0 1	
3.7 99		15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,380,430  
LAST YR RI VAL: 839,980  
LAST YR 8/8 VAL: 2,220,410

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,000,145

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 5/08/2025 MNRLJBAI

LEASE#, NAME.....: 97823 - BLUE-TATUM 8HH FULL WI DECIMAL = .793795 #WELLS: 1  
RRC#, WELL#.....: 293339 - 8HH RRC DIST.: 06 FULL RI DECIMAL = .206205 DEPTH: 11700  
OPERATOR#, AGENT#: 810277 - 40

OPERATOR NAME....: SPONTE OPERATING, IN  
GAS FIELD#.....: 16032300  
GAS FIELD NAME...: CARTHAGE (HAYNESVILLE SHALE)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	0	538,669	0	62.06	1.65	1.65	.00
				2	0	267,984	0	63.16	1.63	1.63	.00
				3	0	160,231	0	64.26	1.62	1.62	.00
				4	0	111,875	0	65.39	1.61	1.61	.00
				5	0	89,325	0	66.55	1.59	1.59	.00
				6	0	75,926	0	67.72	1.58	1.58	.00
				7	0	64,537	0	67.72	1.58	1.58	.00
				8	0	54,856	0	67.72	1.58	1.58	.00
86	TATUM ISD - PANOLA C	.760000	1,092,310	9	0	46,628	0	67.72	1.58	1.58	.00
89	BECKVILLE ISD - PANO	.240000	344,940	10	0	39,633	0	67.72	1.58	1.58	.00
				=====	=====	=====					=====
					0	1,449,664	0				0

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	705528	0	705528	85000	620,528	578,642
				2	346741	0	346741	66300	280,441	227,401
				3	206049	0	206049	55029	151,020	106,486
				4	142977	0	142977	48426	94,551	57,973
				5	112740	0	112740	46973	65,767	35,064
				6	95226	0	95226	45564	49,662	23,024
				7	80942	0	80942	44197	36,745	14,814
				8	68801	0	68801	42871	25,930	9,090
				9	58481	0	58481	41585	16,896	5,151
				10	49709	0	49709	40337	9,372	2,484
				=====	=====	=====	=====	=====	=====	=====
					1867194	0	1867194	516282	1,350,912	1,060,129

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 10  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 1.31 \$/BBLRESV: .00 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.3 GAS VAL: 1,060,129 GAS VAL: 360,352  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,437,250 WI TOTAL: 1,076,900 RI TOTAL: 360,350

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000		2200	
1	55.0	1	
22.0	45.0	1	
17.0	35.0	1	
12.0	25.0	1	
3.0	15.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,808,390  
LAST YR RI VAL: 1,434,250  
LAST YR 8/8 VAL: 5,242,640

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,100,150

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96021 - GLADNEY GU (09) FULL WI DECIMAL = .767756 #WELLS: 1  
RRC#, WELL#.....: 293408 - 9 RRC DIST.: 06 FULL RI DECIMAL = .232244 DEPTH: 7400

OPERATOR#, AGENT#: 186717 - 978  
OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490 \$/BBLRESV: .00 EQUIP VAL: 5,494  
52 TATUM ISD - RUSK CO 1.000000 5,490 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .934800 5,130 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .065200 360 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 5,490  
8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.26  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.26  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
22,000  
-----  
14.0 1 13.0 1  
15.0 1 15.0 1  
16.0 1 17.0 1  
18.0 1 19.0 1  
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,950  
LAST YR RI VAL: 94,090  
LAST YR 8/8 VAL: 302,040

LAST YR OIL PROD: 137  
LAST YR GAS PROD: 17,818

REMARKS1: PLUGGED BACK FROM CV #215804  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 97820 - VALBASA (1) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 293419 - 1 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7830

OPERATOR#, AGENT#: 053321 - 400  
OPERATOR NAME....: BARROW-SHAVER RESOUR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				296	10,120	0	62.50	1.25	1.25	.00	13875
=====				=====	=====	=====	=====	=====	=====	=====	=====
296				10,120	0						13,875
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				9488	0	23363	102500	-79,137	-73,795	7294	
=====				=====	=====	=====	=====	=====	=====	=====	=====
04	RUSK CO APPRAISAL DI	1.000000	12,520	9488	0	23363	102500	79,137-	73,795-	7294	
05	RUSK COUNTY	1.000000	12,520								
45	CARLISLE ISD - RUSK	1.000000	12,520								
65	RUSK CO EMERGENCY SE	1.000000	12,520								
66	RUSK CO GROUND WATER	1.000000	12,520								
				\$/BBLRESV: 197.41		EQUIP VAL:		5,233			
				\$/BBLPROD: 64,927		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		12,520		WI TOTAL:		5,230	
								RI TOTAL:		7,290	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
102,500	.9	31	
-----	-----	-----	-----
	19.0 1	20.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,230  
LAST YR RI VAL: 21,100  
LAST YR 8/8 VAL: 26,330

LAST YR OIL PROD: 904  
LAST YR GAS PROD: 18,801

REMARKS1:  
REMARKS2:  
MC1:  
MC2:





JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95064 - SHELTON GU (1/2) FULL WI DECIMAL = .742605 #WELLS: 1  
RRC#, WELL#.....: 293613 - 1 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 7400  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

04 RUSK CO APPRAISAL DI 1.000000 147,900  
05 RUSK COUNTY 1.000000 147,900  
52 TATUM ISD - RUSK CO 1.000000 147,900  
61 GREGG CO ESD #1 - RU .916200 135,510  
65 RUSK CO EMERGENCY SE .083800 12,390  
66 RUSK CO GROUND WATER 1.000000 147,900

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
19,500  
-----  
20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: 1 HP: 384 VAL: 145,920  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,900  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 147,900

LAST YR OIL PROD:  
LAST YR GAS PROD: 41

REMARKS1: RECLASS FROM R#153265  
REMARKS2: COTTON VALLEY  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95064 - SHELTON GU (1/2) FULL WI DECIMAL = .742605 #WELLS: 1  
RRC#, WELL#.....: 293738 - 2 RRC DIST.: 06 FULL RI DECIMAL = .257395 DEPTH: 8850  
OPERATOR#, AGENT#: 186717 - 978

OPERATOR NAME....: CRATON OPERATING LLC  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 6,230  
05 RUSK COUNTY 1.000000 6,230 \$/BBLRESV: .00 EQUIP VAL: 6,226  
52 TATUM ISD - RUSK CO 1.000000 6,230 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
61 GREGG CO ESD #1 - RU .916200 5,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE .083800 520 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 6,230  
8/8 VALUE: 6,230 WI TOTAL: 6,230 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.88  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: RECOMPLETED FROM 167092  
REMARKS2: OAK HILL (COTTON VALLEY)  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97836 - BRADY J-TATUM A (1H) FULL WI DECIMAL = .752671 #WELLS: 1  
RRC#, WELL#.....: 293741 - 1H RRC DIST.: 06 FULL RI DECIMAL = .247329 DEPTH: 10009  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 47092 HCG.....:  
ALT RRC#: 293741 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----  
04 RUSK CO APPRAISAL DI .700000 1,566,740  
05 RUSK COUNTY .700000 1,566,740  
46 HENDERSON ISD .700000 1,566,740  
65 RUSK CO EMERGENCY SE .700000 1,566,740  
66 RUSK CO GROUND WATER .700000 1,566,740  
79 CARTHAGE ISD - PANOL .300000 671,460

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET  
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE  
--- -----  
1 5,379 235,173 0 62.50 2.69 2.69 .00 253039  
2 4,653 198,718 0 63.60 2.67 2.67 .00 222739  
3 3,978 168,910 0 64.73 2.64 2.64 .00 193810  
4 3,381 143,573 0 65.88 2.63 2.63 .00 167665  
5 2,874 122,037 0 67.03 2.61 2.61 .00 145003  
6 2,442 103,732 0 68.22 2.59 2.59 .00 125441  
7 2,076 88,172 0 68.22 2.59 2.59 .00 106625  
8 1,765 74,946 0 68.22 2.59 2.59 .00 90631

=====

2255286 0 3560239 1612000 1,948,239 1,417,449 802260

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
201,500 15.8 703  
-----  
13.0 1 16.0 1  
14.0 1 15.0 99  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,570,730  
LAST YR RI VAL: 784,840  
LAST YR 8/8 VAL: 2,355,570

LAST YR OIL PROD: 7,077  
LAST YR GAS PROD: 333,948

REMARKS1: PANOLA COUNTY 30%  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97837 - PRO (1H) FULL WI DECIMAL = .763463 #WELLS: 1  
RRC#, WELL#.....: 293768 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236537 DEPTH: 10512  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	1,770,580	1	3,131	360,131	0	62.50	1.37	1.37	.00	149400
05	RUSK COUNTY	1.000000	1,770,580	2	2,943	300,704	0	63.60	1.36	1.36	.00	142901
46	HENDERSON ISD	1.000000	1,770,580	3	2,707	254,091	0	64.73	1.35	1.35	.00	133777
65	RUSK CO EMERGENCY SE	1.000000	1,770,580	4	2,422	215,977	0	65.88	1.34	1.34	.00	121819
66	RUSK CO GROUND WATER	1.000000	1,770,580	5	2,095	183,580	0	67.03	1.33	1.33	.00	107211
				6	1,780	156,043	0	68.22	1.32	1.32	.00	92748
				7	1,513	132,637	0	68.22	1.32	1.32	.00	78835
				8	1,286	112,741	0	68.22	1.32	1.32	.00	67010
				9	1,093	95,830	0	68.22	1.32	1.32	.00	56959
				10	929	81,455	0	68.22	1.32	1.32	.00	48415
					=====	=====	=====					=====
					19,899	1,893,189	0					999,075

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	376677	0	526077	127500	398,577	371,673	152654
				2	312224	0	455125	127500	327,625	265,661	115848
				3	261885	0	395662	127500	268,162	189,084	88344
				4	220954	0	342773	127500	215,273	131,993	67135
				5	186409	0	293620	127500	166,120	88,569	50445
				6	157256	0	250004	127500	122,504	56,795	37677
				7	133668	0	212503	127500	85,003	34,269	28093
				8	113618	0	180628	127500	53,128	18,625	20946
				9	96575	0	153534	127500	26,034	7,937	15618
				10	82089	0	130504	127500	3,004	796	11645
					=====	=====	=====	=====	=====	=====	=====
					1941355	0	2940430	1275000	1,665,430	1,165,402	588405

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.09 \$/BBLRESV: 26.07 EQUIP VAL: 16,775  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09 \$/BBLPROD: 58,942 WI OIL VAL: 395,970 RI OIL VAL: 199,923  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 769,431 GAS VAL: 388,481  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
8/8 VALUE: 1,770,580 WI TOTAL: 1,182,180 RI TOTAL: 588,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
127,500	8.8	1083	
	5.0 1	17.0 1	
	7.0 1	16.0 1	
	9.0 1	15.0 99	
	12.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 503,530  
LAST YR RI VAL: 271,700  
LAST YR 8/8 VAL: 775,230

LAST YR OIL PROD: 3,610  
LAST YR GAS PROD: 462,738

REMARKS1: STACKED W/293819  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97838 - PRO (2H) FULL WI DECIMAL = .773843 #WELLS: 1  
RRC#, WELL#.....: 293819 - 2H RRC DIST.: 06 FULL RI DECIMAL = .226157 DEPTH: 10216  
OPERATOR#, AGENT#: 102367 - 40

OPERATOR NAME....: BUCKHORN OPERATING L  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD S.E.(COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 27,330  
05 RUSK COUNTY 1.000000 27,330  
46 HENDERSON ISD 1.000000 27,330  
65 RUSK CO EMERGENCY SE 1.000000 27,330  
66 RUSK CO GROUND WATER 1.000000 27,330

8/8 VALUE: 27,330 WI TOTAL: 27,330 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.58  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.58  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
30,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,330  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: STACKED LATERAL  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/28/2025 MNRLPHOU

LEASE#, NAME.....: 97833 - WILLIAMS A-TATUM A (1H) FULL WI DECIMAL = .763888 #WELLS: 1  
RRC#, WELL#.....: 293841 - 1H RRC DIST.: 06 FULL RI DECIMAL = .236112 DEPTH: 9932  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 16032174  
GAS FIELD NAME...: CARTHAGE (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 250401 UNIT.....:  
ALT LSE#: 47086 HCG.....:  
ALT RRC#: 293841 GRAPH.....:

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
1	6,652	312,428	0	62.50	2.69	2.69	.00	317586
2	6,086	251,500	0	63.60	2.67	2.67	.00	295678
3	5,477	204,969	0	64.73	2.64	2.64	.00	270818
4	4,819	169,096	0	65.88	2.63	2.63	.00	242516
5	4,144	142,031	0	67.03	2.61	2.61	.00	212187
6	3,522	120,726	0	68.22	2.59	2.59	.00	183561
7	2,994	102,617	0	68.22	2.59	2.59	.00	156027
8	2,544	87,224	0	68.22	2.59	2.59	.00	132623
9	2,163	74,141	0	68.22	2.59	2.59	.00	112729
10	1,838	63,019	0	68.22	2.59	2.59	.00	95820
11	1,562	53,566	0	68.22	2.59	2.59	.00	81447
12	1,328	45,531	0	68.22	2.59	2.59	.00	69230
13	1,129	38,702	0	68.22	2.59	2.59	.00	58845
14	959	32,896	0	68.22	2.59	2.59	.00	50018
15	815	27,962	0	68.22	2.59	2.59	.00	42516
=====								=====
46,032 1,726,408 0								2,321,601

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	641995	0	959581	85000	874,581	815,547	277792
2	512955	0	808633	85000	723,633	586,772	205345
3	413354	0	684172	85000	599,172	422,482	152402
4	339718	0	582234	85000	497,234	304,875	113767
5	283174	0	495361	85000	410,361	218,788	84905
6	238853	0	422414	85000	337,414	156,432	63511
7	203025	0	359052	85000	274,052	110,484	47355
8	172572	0	305195	85000	220,195	77,191	35308
9	146686	0	259415	85000	174,415	53,169	26326
10	124683	0	220503	85000	135,503	35,920	19630
11	105981	0	187428	85000	102,428	23,610	14636
12	90083	0	159313	85000	74,313	14,895	10913
13	76571	0	135416	85000	50,416	8,787	8137
14	65085	0	115103	85000	30,103	4,563	6066
15	55323	0	97839	85000	12,839	1,692	4524
=====							
85,000 19.0 957 3470058 0 5791659 1275000 4,516,659 2,835,207 1070617							

				\$/BBLRESV: 32.32	EQUIP VAL: 13,144		
				\$/BBLPROD: 78,304	WI OIL VAL: 1,136,498	RI OIL VAL: 429,159	
				WI PAYOUT: 4.4	GAS VAL: 1,698,706	GAS VAL: 641,457	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
=====							
				8/8 VALUE: 3,918,970	WI TOTAL: 2,848,350	RI TOTAL: 1,070,620	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,204,760  
LAST YR RI VAL: 487,690  
LAST YR 8/8 VAL: 1,692,450

LAST YR OIL PROD: 9,433  
LAST YR GAS PROD: 441,814

REMARKS1: PANOLA COUNTY - 50.16%  
REMARKS2:  
MC1: S  
MC2: 923

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/15/2025 MNRLJBAI

LEASE#, NAME.....: 97830 - WILLIAMS A-TATUM A (3H) FULL WI DECIMAL = .772841 #WELLS: 1  
RRC#, WELL#.....: 294452 - 3H RRC DIST.: 06 FULL RI DECIMAL = .227159 DEPTH: 10507  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.:	ALT G\$ RRC:	1	1,730	161,843	0	62.06	2.69	2.69	.00	82975
ALT JOB#:	UNIT.....:	2	947	83,156	0	63.16	2.67	2.67	.00	46226
ALT LSE#:	HCG.....:	3	614	49,720	0	64.26	2.64	2.64	.00	30493
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,291	294,719	0					159,694

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
04	RUSK CO APPRAISAL DI	.081000	38,570	--	-----	-----	-----	-----	-----	-----	-----
05	RUSK COUNTY	.081000	38,570	1	336462	0	419437	200000	219,437	204,625	115466
46	HENDERSON ISD	.081000	38,570	2	171591	0	217817	156000	61,817	50,125	52599
65	RUSK CO EMERGENCY SE	.081000	38,570	3	101444	0	131937	129480	2,457	1,732	27947
66	RUSK CO GROUND WATER	.081000	38,570	=====	=====	=====	=====	=====	=====	=====	=====
79	CARTHAGE ISD - PANOL	.919000	437,530		609497	0	769191	485480	283,711	256,482	196012

\$/BBLRESV:	20.94	EQUIP VAL:	23,605		
\$/BBLPROD:	10,284	WI OIL VAL:	53,249	RI OIL VAL:	40,694
WI PAYOUT:	2.0	GAS VAL:	203,233	GAS VAL:	155,317
RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	476,100	WI TOTAL:	280,090	RI TOTAL:	196,010

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.14  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	6.7	640	
1	50.0	1	52.0 1
22.0	1	40.0	1 45.0 1
17.0	1	30.0	1 35.0 1
12.0	1	20.0	1 25.0 1
3.0	6	15.0	99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 422,150  
LAST YR RI VAL: 232,360  
LAST YR 8/8 VAL: 654,510

LAST YR OIL PROD: 3,053  
LAST YR GAS PROD: 308,677

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 365 PANOLA LAST UPDATE: 7/15/2025 MNRLJBAI

LEASE#, NAME.....: 97831 - WILLIAMS A-TATUM A (2H) FULL WI DECIMAL = .765534 #WELLS: 1  
RRC#, WELL#.....: 294457 - 2H RRC DIST.: 06 FULL RI DECIMAL = .234466 DEPTH: 10454  
OPERATOR#, AGENT#: 220903 - 574

OPERATOR NAME....: DIVERSIFIED PRODUCTI  
GAS FIELD#.....: 11183500  
GAS FIELD NAME...: BRACHFIELD, S.E. (COTTON VALLE

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
04	RUSK CO APPRAISAL DI	.127000	24,060	1	1,816	79,223	0	62.06	2.70	2.70	.00	86276
05	RUSK COUNTY	.127000	24,060	2	1,457	48,643	0	63.16	2.68	2.68	.00	70448
46	HENDERSON ISD	.127000	24,060		=====	=====	=====					=====
65	RUSK CO EMERGENCY SE	.127000	24,060		3,273	127,866	0					156,724
66	RUSK CO GROUND WATER	.127000	24,060									
79	CARTHAGE ISD - PANOL	.873000	165,380									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE  
\$ /BBLRESV: 7.45 EQUIP VAL: 24,785  
\$/BBLPROD: 4,880 WI OIL VAL: 18,679 RI OIL VAL: 42,721  
WI PAYOUT: .0 GAS VAL: 31,411 GAS VAL: 71,840  
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0  
=====

8/8 VALUE: 189,440 WI TOTAL: 74,880 RI TOTAL: 114,560

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.79 GAS WI GR PRICE: 2.15  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
200,000	5.0	285	
1	1.0	42.0	1
17.0	1	35.0	1
12.0	1	25.0	1
10.0	1	20.0	1
3.0	6	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 187,610  
LAST YR RI VAL: 166,310  
LAST YR 8/8 VAL: 353,920

LAST YR OIL PROD: 2,222  
LAST YR GAS PROD: 142,186

REMARKS1:  
REMARKS2:  
MC1:  
MC2:



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/23/2025 MNRLPHOU

LEASE#, NAME.....: 96836 - BROWN DAVID GU 1 (3) FULL WI DECIMAL = .809811 #WELLS: 1  
RRC#, WELL#.....: 294768 - 3 RRC DIST.: 06 FULL RI DECIMAL = .190189 DEPTH: 10850  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	9361	0	9361	29500	-20,139	-18,780
04	RUSK CO APPRAISAL DI	1.000000	9,380		=====	=====	=====	=====	=====	=====
05	RUSK COUNTY	1.000000	9,380		9361	0	9361	29500	20,139-	18,780-
46	HENDERSON ISD	1.000000	9,380							
65	RUSK CO EMERGENCY SE	1.000000	9,380							
66	RUSK CO GROUND WATER	1.000000	9,380							
					\$/BBLRESV: .00		EQUIP VAL: 7,324			
					\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0	
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 2,059	
					RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0	
							=====			=====
					8/8 VALUE: 9,380		WI TOTAL: 7,320		RI TOTAL: 2,060	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.02  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,500		13	
	8.0	1	
	11.0	1	
	14.0	1	
	17.0	1	
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 4,012

REMARKS1: DOWNHOLE COMMINGLED WITH (CV  
REMARKS2: CONS.)#285283/RECL FROM #15381  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 96682 - KENNEDY MAJOR EST GU (16) FULL WI DECIMAL = .832898 #WELLS: 1  
RRC#, WELL#.....: 295640 - 16 RRC DIST.: 06 FULL RI DECIMAL = .167102 DEPTH: 10545  
OPERATOR#, AGENT#: 850990 - 40

OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: 209200 UNIT.....:  
ALT LSE#: 93206 HCG.....:  
ALT RRC#: 295640 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI .993970 7,640  
05 RUSK COUNTY .993970 7,640 \$/BBLRESV: .00 EQUIP VAL: 7,690  
52 TATUM ISD - RUSK CO .993970 7,640 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
65 RUSK CO EMERGENCY SE .993970 7,640 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
66 RUSK CO GROUND WATER .993970 7,640 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
80 LONGVIEW ISD-GREGG C .006030 50  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 5.00  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
13,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1: WELL #16  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 97843 - HILLIARD GAS UNIT FULL WI DECIMAL = .846519 #WELLS: 1  
RRC#, WELL#.....: 295843 - 3 RRC DIST.: 06 FULL RI DECIMAL = .153481 DEPTH: 10250  
OPERATOR#, AGENT#: 681327 -

OPERATOR NAME....: PROLINE ENERGY RESOU  
GAS FIELD#.....: 66461666  
GAS FIELD NAME...: OAK HILL (TRAVIS PEAK)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690 \$/BBLRESV: .00 EQUIP VAL: 7,690  
46 HENDERSON ISD .840000 6,460 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0  
52 TATUM ISD - RUSK CO .160000 1,230 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0  
65 RUSK CO EMERGENCY SE 1.000000 7,690 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0  
66 RUSK CO GROUND WATER 1.000000 7,690  
8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.11  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
20,000  
-----

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,690  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,690

LAST YR OIL PROD:  
LAST YR GAS PROD: 23

REMARKS1: RECL FROM RR# 15638  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/24/2025 MNRLPHOU

LEASE#, NAME.....: 97849 - CHRISTIAN ALICE ESTATE -A- FULL WI DECIMAL = .783333 #WELLS: 1  
RRC#, WELL#.....: 296505 - 4DH RRC DIST.: 06 FULL RI DECIMAL = .216667 DEPTH: 8150

OPERATOR#, AGENT#: 850990 - 40  
OPERATOR NAME....: TGNR EAST TEXAS LLC  
GAS FIELD#.....: 23089180  
GAS FIELD NAME...: DANVILLE (HENDERSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	6,230	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	6,230						
30	KILGORE ISD - RUSK C	.940000	5,860	\$/BBLRESV: .00	EQUIP VAL:	6,226			
46	HENDERSON ISD	.600000	3,740	\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	0	
60	KILGORE COLLEGE - RU	.940000	5,860	WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
65	RUSK CO EMERGENCY SE	1.000000	6,230	RI PAYOUT: .0	PRD VAL:	0	PRD VAL:	0	
66	RUSK CO GROUND WATER	1.000000	6,230		=====		=====		
				8/8 VALUE:	6,230	WI TOTAL:	6,230	RI TOTAL:	0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 1.30  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
52,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 21 VAL: 6,380  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,230  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 6,230

LAST YR OIL PROD:  
LAST YR GAS PROD: 139,246

REMARKS1: DUPE'D FROM RRC# 125425  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95723 - EASTLAND (4) FULL WI DECIMAL = .789796 #WELLS: 1  
RRC#, WELL#.....: 296640 - 4 RRC DIST.: 06 FULL RI DECIMAL = .210204 DEPTH: 7490  
OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
OIL FIELD#.....: 66461333  
OIL FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: EOR.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,320  
05 RUSK COUNTY 1.000000 7,320  
46 HENDERSON ISD 1.000000 7,320  
65 RUSK CO EMERGENCY SE 1.000000 7,320  
66 RUSK CO GROUND WATER 1.000000 7,320

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV: .00		EQUIP VAL: 7,319					
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			
		=====		=====		=====	
8/8 VALUE: 7,320		WI TOTAL: 7,320		RI TOTAL: 0			

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.43  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
10,500  
-----  
1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,500  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 622

REMARKS1: RECLASSED FROM GAS MINDEN (CV  
REMARKS2: CONS) #203892/RECL FRM 15678  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95780 - HARDY HEIRS (1) FULL WI DECIMAL = .815278 #WELLS: 1  
RRC#, WELL#.....: 296663 - 1 RRC DIST.: 06 FULL RI DECIMAL = .184722 DEPTH: 7980

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 66461333  
GAS FIELD NAME...: OAK HILL (PETTIT)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	5,490	0	0	0	0	0	0	0	0
05	RUSK COUNTY	1.000000	5,490								
46	HENDERSON ISD	.263600	1,450								
53	WEST RUSK CISD	.736400	4,040								
60	KILGORE COLLEGE - RU	.736400	4,040								
65	RUSK CO EMERGENCY SE	1.000000	5,490								
66	RUSK CO GROUND WATER	1.000000	5,490								

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 23.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N  
  
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
24,000  
-----  
15.0 99 1.0 1  
5.0 1  
10.0 1  
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 445

REMARKS1: RECLASSED FROM GAS MINDEN CV  
REMARKS2: CONS #205767/RECL FRM 15645  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 4/21/2025 MASSUPDATE

LEASE#, NAME.....: 95039 - JONES W J OU (6) FULL WI DECIMAL = .750000 #WELLS: 1  
RRC#, WELL#.....: 297032 - 6 RRC DIST.: 06 FULL RI DECIMAL = .250000 DEPTH: 7330  
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.  
GAS FIELD#.....: 51894500  
GAS FIELD NAME...: LANEVILLE, NE. (PETTIT, LO.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 5,490  
05 RUSK COUNTY 1.000000 5,490  
46 HENDERSON ISD 1.000000 5,490  
65 RUSK CO EMERGENCY SE 1.000000 5,490  
66 RUSK CO GROUND WATER 1.000000 5,490

8/8 VALUE: 5,490 WI TOTAL: 5,490 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
65,000  
-----

10.0 1  
14.0 1  
18.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 5,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,490  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 5,490

LAST YR OIL PROD:  
LAST YR GAS PROD: 94

REMARKS1: RECLASS FROM RRC# 11630  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT				RRC CO#: 401 RUSK				LAST UPDATE: 7/01/2025 MNRLPHOU				
LEASE#, NAME.....: 97852 - WHITE HEIRS (ALLOC) 1H				FULL WI DECIMAL = .837133				#WELLS: 1				
RRC#, WELL#.....: 297056 - 1H RRC DIST.: 06				FULL RI DECIMAL = .162867				DEPTH: 10786				
OPERATOR#, AGENT#: 881167 - 978												
OPERATOR NAME....: VALENCE OPERATING CO												
GAS FIELD#.....: 66461275												
GAS FIELD NAME....: OAK HILL (COTTON VALLEY)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	4,485	951,902	0	62.50	2.87	2.87	.00	234659
ALT JOB#: UNIT.....:				2	3,138	785,305	0	63.60	2.85	2.85	.00	167072
ALT LSE#: HCG.....:				3	2,322	655,718	0	64.73	2.83	2.83	.00	125824
ALT RRC#: GRAPH.....:				4	1,810	554,072	0	65.88	2.81	2.81	.00	99822
				5	1,493	470,961	0	67.03	2.79	2.79	.00	83777
				6	1,269	400,317	0	68.22	2.77	2.77	.00	72474
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,078	340,269	0	68.22	2.77	2.77	.00	61603
---				8	916	289,229	0	68.22	2.77	2.77	.00	52363
04 RUSK CO APPRAISAL DI .980000 9,438,910				9	779	245,844	0	68.22	2.77	2.77	.00	44508
05 RUSK COUNTY .980000 9,438,910				10	662	208,967	0	68.22	2.77	2.77	.00	37832
30 KILGORE ISD - RUSK C .920000 8,861,010				11	563	177,622	0	68.22	2.77	2.77	.00	32157
46 HENDERSON ISD .010000 96,310				12	478	150,979	0	68.22	2.77	2.77	.00	27334
52 TATUM ISD - RUSK CO .050000 481,580				13	406	128,332	0	68.22	2.77	2.77	.00	23233
60 KILGORE COLLEGE - RU .920000 8,861,010				14	345	109,082	0	68.22	2.77	2.77	.00	19748
65 RUSK CO EMERGENCY SE .980000 9,438,910				15	293	92,720	0	68.22	2.77	2.77	.00	16786
66 RUSK CO GROUND WATER .980000 9,438,910				16	249	78,812	0	68.22	2.77	2.77	.00	14268
80 LONGVIEW ISD-GREGG C .020000 192,630				17	212	66,990	0	68.22	2.77	2.77	.00	12128
				18	180	56,941	0	68.22	2.77	2.77	.00	10309
				19	153	48,400	0	68.22	2.77	2.77	.00	8762
				20	130	41,140	0	68.22	2.77	2.77	.00	7448
				21	110	34,969	0	68.22	2.77	2.77	.00	6331
				=====	=====	=====					=====	
					21,071	5,888,571	0					1,158,438
*** PARAMETERS ***				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
MO SHIFT: 6 DISC: 15.0 YRS MAX: 28				1	2287013	0	2521672	75000	2,446,672	2,281,521	459491	
YRS FLAT: FMVF: 8/8 RES:				2	1873603	0	2040675	75000	1,965,675	1,593,907	326179	
OIL WELLHEAD PRICE: 75.33 GAS WI GR PRICE: 2.29				3	1553453	0	1679277	75000	1,604,277	1,131,192	235448	
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29				4	1303368	0	1403190	75000	1,328,190	814,367	172580	
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				5	1099977	0	1183754	75000	1,108,754	591,143	127710	
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	928278	0	1000752	75000	925,752	429,197	94708	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	789037	0	850640	75000	775,640	312,699	70617	
				8	670681	0	723044	75000	648,044	227,178	52651	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	570079	0	614587	75000	539,587	164,488	39258	
-----				10	484567	0	522399	75000	447,399	118,596	29272	
75,000 14.9 2880				11	411882	0	444039	75000	369,039	85,063	21826	
-----				12	350100	0	377434	75000	302,434	60,619	16274	
32.0 1 18.0 1				13	297585	0	320818	75000	245,818	42,844	12134	
28.0 1 17.0 1				14	252947	0	272695	75000	197,695	29,963	9047	
24.0 1 16.0 1				15	215005	0	231791	75000	156,791	20,664	6746	
20.0 1 15.0 99				16	182754	0	197022	75000	122,022	13,983	5029	
15.0 99				17	155341	0	167469	75000	92,469	9,214	3751	
				18	132040	0	142349	75000	67,349	5,835	2797	
ALT JAN 1 HYPERBOLIC FORECAST:				19	112234	0	120996	75000	45,996	3,465	2085	
OIL: D B: De/Dt: /				20	95399	0	102847	75000	27,847	1,824	1555	
GAS: D B: De/Dt: /				21	81089	0	87420	75000	12,420	708	1159	
PRD: D B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====	
					13846432	0	15004870	157500013	429,870	7,938,470	1690317	
PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880												
SERV WELLS: EQ SCH#: VAL:					\$/BBLRESV: 34.75		EQUIP VAL: 2,760					
INJ WELLS: EQ SCH#: VAL:					\$/BBLPROD: 49,137		WI OIL VAL: 612,882		RI OIL VAL: 130,499			
COMPRESSRS: HP: VAL:					WI PAYOUT: 4.5		GAS VAL: 7,325,580		GAS VAL: 1,559,816			
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 4.9		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
LAST YR WI VAL: 7,690					8/8 VALUE: 9,631,540		WI TOTAL: 7,941,220		RI TOTAL: 1,690,320			
LAST YR RI VAL:												
LAST YR 8/8 VAL: 7,690												
LAST YR OIL PROD: 4,200												
LAST YR GAS PROD: 759,120												
REMARKS1:												
REMARKS2:												
MC1:												
MC2:												



JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97851 - LANGHORNE-ASHMORE A (AW) 1H FULL WI DECIMAL = .805058 #WELLS: 1  
RRC#, WELL#.....: 297197 - 1H RRC DIST.: 06 FULL RI DECIMAL = .194942 DEPTH: 11146  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.:	ALT G\$ RRC:			2	1,507	872,382	0	63.60	2.83	2.83	.00	77161
ALT JOB#:	UNIT.....:			3	826	544,383	0	64.73	2.81	2.81	.00	43044
ALT LSE#:	HCG.....:			4	535	377,866	0	65.88	2.78	2.78	.00	28375
ALT RRC#:	GRAPH.....:			5	401	288,765	0	67.03	2.77	2.77	.00	21639
				6	320	231,012	0	68.22	2.75	2.75	.00	17619
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	256	184,809	0	68.22	2.75	2.75	.00	14095
---	-----	-----	-----	8	205	147,847	0	68.22	2.75	2.75	.00	11276
04	RUSK CO APPRAISAL DI	1.000000	8,460,420	9	164	118,278	0	68.22	2.75	2.75	.00	9021
05	RUSK COUNTY	1.000000	8,460,420	10	131	94,622	0	68.22	2.75	2.75	.00	7217
45	CARLISLE ISD - RUSK	.190000	1,607,480	11	105	75,698	0	68.22	2.75	2.75	.00	5773
53	WEST RUSK CISD	.810000	6,852,940	12	84	60,558	0	68.22	2.75	2.75	.00	4619
60	KILGORE COLLEGE - RU	.810000	6,852,940	13	67	48,446	0	68.22	2.75	2.75	.00	3695
65	RUSK CO EMERGENCY SE	1.000000	8,460,420		=====	=====	=====					=====
66	RUSK CO GROUND WATER	1.000000	8,460,420		7,971	4,604,732	0					413,099

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	
				1	3579439	0	3749004	363154*	3,385,850	3,157,306	850244
				2	1987560	0	2064721	272834*	1,791,887	1,452,987	410756
				3	1231510	0	1274554	238094*	1,036,460	730,819	222420
				4	845687	0	874062	188204*	685,858	420,527	133800
				5	643949	0	665588	145874*	519,714	277,091	89374
*** PARAMETERS ***				6	511440	0	529059	103554	425,505	197,272	62316
				7	409152	0	423247	103554	319,693	128,885	43731
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		8	327321	0	338597	103554	235,043	82,397	30688
YRS FLAT:	FMVF:	8/8 RES:		9	261857	0	270878	103554	167,324	51,007	21536
				10	209486	0	216703	103554	113,149	29,993	15113
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.27			11	167589	0	173362	103554	69,808	16,091	10605
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27			12	134071	0	138690	103554	35,136	7,043	7443
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	107257	0	110952	103554	7,398	1,289	5223
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				10416318	0	10829417	2036592	8,792,825	6,552,707	1903249

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 38.96	EQUIP VAL: 4,466
-----	-----	-----	-----	\$/BBLPROD: 21,266	WI OIL VAL: 249,960
103,554	14.6	5871		WI PAYOUT: 3.5	RI OIL VAL: 72,601
-----	-----	-----	-----	RI PAYOUT: 3.9	GAS VAL: 6,302,741
					PRD VAL: 0
					=====
60.0 1	47.0 1			8/8 VALUE: 8,460,420	WI TOTAL: 6,557,170
50.0 1	41.0 1				RI TOTAL: 1,903,250
40.0 1	34.0 1				
30.0 1	27.0 1				
20.0 99	20.0 99				

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 5,738  
LAST YR GAS PROD: 1,859,212  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97853 - LANGHORNE-GOLDSBERRY A (AW) 1H FULL WI DECIMAL = .790843 #WELLS: 1  
RRC#, WELL#.....: 297202 - 1H RRC DIST.: 06 FULL RI DECIMAL = .209157 DEPTH: 11156  
OPERATOR#, AGENT#: 742143 - 40

OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 40356200  
GAS FIELD NAME...: HENDERSON, E. (COTTON VALLEY)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	7,479	2,511,337	0	62.50	2.87	2.87	369670
				2	3,508	1,782,342	0	63.60	2.85	2.85	176444
				3	2,098	1,336,281	0	64.73	2.83	2.83	107399
				4	1,464	1,055,324	0	65.88	2.81	2.81	76275
				5	1,169	875,665	0	67.03	2.79	2.79	61969
				6	993	744,315	0	68.22	2.77	2.77	53609
				7	844	632,667	0	68.22	2.77	2.77	45567
				8	717	537,767	0	68.22	2.77	2.77	38732
04	RUSK CO APPRAISAL DI	1.000000	18,863,200	9	610	457,102	0	68.22	2.77	2.77	32922
05	RUSK COUNTY	1.000000	18,863,200	10	518	388,537	0	68.22	2.77	2.77	27984
45	CARLISLE ISD - RUSK	.170000	3,206,750	11	440	330,256	0	68.22	2.77	2.77	23786
53	WEST RUSK CISD	.830000	15,656,450	12	374	280,718	0	68.22	2.77	2.77	20218
60	KILGORE COLLEGE - RU	.830000	15,656,450	13	318	238,610	0	68.22	2.77	2.77	17186
65	RUSK CO EMERGENCY SE	1.000000	18,863,200	14	270	202,818	0	68.22	2.77	2.77	14608
66	RUSK CO GROUND WATER	1.000000	18,863,200	15	230	172,396	0	68.22	2.77	2.77	12417
				16	195	146,536	0	68.22	2.77	2.77	10554
				17	166	124,556	0	68.22	2.77	2.77	8971
				18	141	105,872	0	68.22	2.77	2.77	7625
				19	120	89,991	0	68.22	2.77	2.77	6482
				=====			=====	=====			=====
				21,654			12,013,090	0			1,112,418

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	5700030	0	6069700	697380*	5,372,320	1503485
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	4017225	0	4193669	593027*	3,600,642	911216
YRS FLAT:	FMVF:	8/8 RES:		3	2990711	0	3098110	515138*	2,582,972	590494
				4	2345214	0	2421489	385322*	2,036,167	404855
OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.29			5	1932113	0	1994082	281469*	1,712,613	292449
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.29			6	1630523	0	1684132	177616	1,506,516	216660
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	1385945	0	1431512	177616	1,253,896	161547
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	1178053	0	1216785	177616	1,039,169	120449
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	1001345	0	1034267	177616	856,651	89810
				10	851143	0	879127	177616	701,511	66964
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	723472	0	747258	177616	569,642	49929
				12	614951	0	635169	177616	457,553	37227
177,616	32.4	8283		13	522708	0	539894	177616	362,278	27758
				14	444302	0	458910	177616	281,294	20696
60.0	1	31.0	1	15	377657	0	390074	177616	212,458	15431
45.0	1	27.0	1	16	321008	0	331562	177616	153,946	11505
35.0	1	23.0	1	17	272857	0	281828	177616	104,212	8579
25.0	1	19.0	1	18	231928	0	239553	177616	61,937	6397
15.0	99	15.0	99	19	197139	0	203621	177616	26,005	4769
				=====			=====	=====	=====	=====
				26738324			0	27850742	495896022	14,319,661

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
PROD WELLS: 1 EQ SCH#: 21 VAL: 8,630  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,420  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 8,420

LAST YR OIL PROD: 10,193  
LAST YR GAS PROD: 2,272,635  
\* CAPITAL EXPENDITURE INCLUDED

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 6/27/2025 MNRLPHOU

LEASE#, NAME.....: 97859 - BELCLAIRE (AW) (1H) FULL WI DECIMAL = .775000 #WELLS: 1  
RRC#, WELL#.....: 298518 - 1H RRC DIST.: 06 FULL RI DECIMAL = .225000 DEPTH: 11130  
OPERATOR#, AGENT#: 704776 - 574

OPERATOR NAME....: RFE OPERATING, LLC  
GAS FIELD#.....: 66461275  
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)

OPERATOR NAME....: RFE OPERATING, LLC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 66461275				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: OAK HILL (COTTON VALLEY)															
				1	76,563		2,032,523		0	56.38	3.01	3.01	.00	3345382	
ALT FRZ.:		ALT G\$ RRC:		2	52,040		1,155,682		0	57.38	2.99	2.99	.00	2314193	
ALT JOB#:		UNIT.....:		3	37,707		749,769		0	58.39	2.97	2.97	.00	1706327	
ALT LSE#:		HCG.....:		4	29,208		546,509		0	59.42	2.94	2.94	.00	1345043	
ALT RRC#:		GRAPH.....:		5	24,085		442,132		0	60.46	2.92	2.92	.00	1128539	
				6	20,472		375,812		0	61.54	2.90	2.90	.00	976393	
JUR	JURISDICTION NAME		PERCENT	8/8 VALUE	7	17,401		319,440		0	61.54	2.90	2.90	.00	829934
---	-----		-----	-----	8	14,791		271,524		0	61.54	2.90	2.90	.00	705444
04	RUSK CO APPRAISAL DI	1.000000	24,523,270	9	12,572		230,795		0	61.54	2.90	2.90	.00	599627	
05	RUSK COUNTY	1.000000	24,523,270	10	10,686		196,176		0	61.54	2.90	2.90	.00	509683	
23	CITY OF NEW LONDON	.913000	22,389,750	11	9,083		166,749		0	61.54	2.90	2.90	.00	433231	
53	WEST RUSK CISD	1.000000	24,523,270	12	7,721		141,737		0	61.54	2.90	2.90	.00	368246	
60	KILGORE COLLEGE - RU	1.000000	24,523,270	13	6,562		120,476		0	61.54	2.90	2.90	.00	313009	
65	RUSK CO EMERGENCY SE	1.000000	24,523,270	14	5,578		102,405		0	61.54	2.90	2.90	.00	266058	
66	RUSK CO GROUND WATER	1.000000	24,523,270	15	4,741		87,044		0	61.54	2.90	2.90	.00	226149	
				16	4,030		73,987		0	61.54	2.90	2.90	.00	192227	
				17	3,425		62,889		0	61.54	2.90	2.90	.00	163393	
				18	2,912		53,456		0	61.54	2.90	2.90	.00	138884	
				19	2,475		45,437		0	61.54	2.90	2.90	.00	118051	
				=====	=====		=====		=====					=====	
					342,052		7,174,542		0					15,679,813	

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	4741368	0	8086750	200000	7,886,750	7,354,395	2198894
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		2	2678004	0	4992197	200000	4,792,197	3,885,849	1190740
YRS FLAT:	FMVF:	8/8 RES:		3	1725781	0	3432108	200000	3,232,108	2,278,991	718088
				4	1245221	0	2590264	200000	2,390,264	1,465,567	475400
OIL WELLHEAD PRICE: 67.95	GAS WI GR PRICE: 2.40			5	1000545	0	2129084	200000	1,929,084	1,028,511	342766
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			6	844638	0	1821031	200000	1,621,031	751,542	257169
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	717942	0	1547876	200000	1,347,876	543,396	191752
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	610251	0	1315695	200000	1,115,695	391,118	142970
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	518713	0	1118340	200000	918,340	279,946	106602
				10	440906	0	950589	200000	750,589	198,966	79485
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	374770	0	808001	200000	608,001	140,144	59264
-----	-----	-----	-----	12	318555	0	686801	200000	486,801	97,574	44187
200,000	258.2	7649		13	270772	0	583781	200000	383,781	66,889	32948
-----	-----	-----	-----	14	230156	0	496214	200000	296,214	44,895	24565
	34.0 1	47.0 1		15	195632	0	421781	200000	221,781	29,228	18317
	30.0 1	39.0 1		16	166288	0	358515	200000	158,515	18,166	13657
	25.0 1	31.0 1		17	141344	0	304737	200000	104,737	10,437	10183
	20.0 1	23.0 1		18	120143	0	259027	200000	59,027	5,114	7592
	15.0 99	15.0 99		19	102121	0	220172	200000	20,172	1,520	5661

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: D B: De/Dt: /  
PRD: D B: De/Dt: /  
\$ /BBLRESV: 34.23 EQUIP VAL: 10,814  
\$ /BBLPROD: 45,352 WI OIL VAL: 9,075,211 RI OIL VAL: 2,889,776  
WI PAYOUT: 4.2 GAS VAL: 9,517,018 GAS VAL: 3,030,458  
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0  
=====

PROD WELLS: 1 EQ SCH#: 22 VAL: 28,000  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

8/8 VALUE: 24,523,270 WI TOTAL: 18,603,040 RI TOTAL: 5,920,230

LAST YR WI VAL:  
LAST YR RI VAL:  
LAST YR 8/8 VAL:

LAST YR OIL PROD:  
LAST YR GAS PROD:

REMARKS1:  
REMARKS2:  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 5/01/2025 MNRLPHOU

LEASE#, NAME.....: 95693 - SPIKES GU 1 (2) FULL WI DECIMAL = .765430 #WELLS: 2  
RRC#, WELL#.....: 298645 - 2 RRC DIST.: 06 FULL RI DECIMAL = .234570 DEPTH: 10795

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE  
--- -----

04 RUSK CO APPRAISAL DI 1.000000 7,690  
05 RUSK COUNTY 1.000000 7,690  
46 HENDERSON ISD 1.000000 7,690  
65 RUSK CO EMERGENCY SE 1.000000 7,690  
66 RUSK CO GROUND WATER 1.000000 7,690

8/8 VALUE: 7,690 WI TOTAL: 7,690 RI TOTAL: 0

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28  
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 2.12  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12  
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D  
-----  
32,500  
-----  
35.0 1  
15.0 1 32.0 1  
18.0 1 28.0 1  
20.0 99 23.0 1  
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: M B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 21 VAL: 7,880  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,320  
LAST YR RI VAL:  
LAST YR 8/8 VAL: 7,320

LAST YR OIL PROD:  
LAST YR GAS PROD: 1,911

REMARKS1: PB FROM CV CONS #199492,206347  
REMARKS2: &242555/RECLASS FROM OIL 15221  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 95892 - STINGRAY (6) FULL WI DECIMAL = .785316 #WELLS: 3  
RRC#, WELL#.....: 298649 - 6 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10949

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
04	RUSK CO APPRAISAL DI	1.000000	25,370	1	13292	0	13292	62500	-49,208	-45,886
05	RUSK COUNTY	1.000000	25,370		13292	0	13292	62500	49,208-	45,886-
46	HENDERSON ISD	1.000000	25,370							
65	RUSK CO EMERGENCY SE	1.000000	25,370							
66	RUSK CO GROUND WATER	1.000000	25,370							

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500		22	
53.0	1	3.0	1
48.0	1	7.0	1
38.0	1	11.0	1
27.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 21 VAL: 23,640  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 7,160  
LAST YR 8/8 VAL: 26,680

LAST YR OIL PROD: 483  
LAST YR GAS PROD: 16,647

REMARKS1: RECLASSED FROM GAS MINDEN (CV)  
REMARKS2: #242757/RECL FROM OIL-15147  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT RRC CO#: 401 RUSK LAST UPDATE: 7/16/2025 MNRLPHOU

LEASE#, NAME.....: 97860 - STINGRAY (8) FULL WI DECIMAL = .785316 #WELLS: 3  
RRC#, WELL#.....: 298650 - 8 RRC DIST.: 06 FULL RI DECIMAL = .214684 DEPTH: 10949

OPERATOR#, AGENT#: 742143 - 40  
OPERATOR NAME....: SABINE OIL & GAS COR  
GAS FIELD#.....: 61792380  
GAS FIELD NAME...: MINDEN (TRAVIS PEAK CONS.)

ALT FRZ.: ALT G\$ RRC:  
ALT JOB#: UNIT.....:  
ALT LSE#: HCG.....:  
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				0	10,425	0	63.44	2.14	2.14	.00	0
=====				=====	=====	=====					=====
0				10,425	0						0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				17520	0	17520	62500	-44,980	-41,944	4485	
04				=====	=====	=====	=====	=====	=====	=====	
05				17520	0	17520	62500	44,980-	41,944-	4485	
46											
65											
66											
\$/BBLRESV:				.00		EQUIP VAL:	21,972				
\$/BBLPROD:				0		WI OIL VAL:	0	RI OIL VAL:		0	
WI PAYOUT:				.0		GAS VAL:	0	GAS VAL:		4,485	
RI PAYOUT:				.9		PRD VAL:	0	PRD VAL:		0	
						=====				=====	
8/8 VALUE:				26,460		WI TOTAL:	21,970	RI TOTAL:		4,490	

\*\*\* PARAMETERS \*\*\*

MO SHIFT: 6 DISC: 15.0 YRS MAX: 1  
YRS FLAT: FMVF: 8/8 RES:  
  
OIL WELLHEAD PRICE: 76.46 GAS WI GR PRICE: 1.70  
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70  
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5  
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y  
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
62,500		29	
53.0	1	3.0	1
48.0	1	7.0	1
38.0	1	11.0	1
27.0	1	15.0	1
20.0	99	20.0	99

ALT JAN 1 HYPERBOLIC FORECAST:  
OIL: D B: De/Dt: /  
GAS: M B: De/Dt: /  
PRD: M B: De/Dt: /  
  
PROD WELLS: 3 EQ SCH#: 21 VAL: 23,640  
SERV WELLS: EQ SCH#: VAL:  
INJ WELLS: EQ SCH#: VAL:  
COMPRESSRS: HP: VAL:  
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520  
LAST YR RI VAL: 7,160  
LAST YR 8/8 VAL: 26,680

LAST YR OIL PROD: 483  
LAST YR GAS PROD: 16,647

REMARKS1: RECLASSED FROM GAS MINDEN (CV)  
REMARKS2: #242757/RECL FROM OIL-15147  
MC1:  
MC2:

JOB#, NAME.....: 250204 - RUSK CO APPRAISAL DISTRICT

\*\* SUMMARY PAGE \*\*

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	1367717	60402544	0	70890733
2	926183	40902832	0	48720777
3	748813	32636423	0	40115335
4	591784	25967048	0	32186542
5	440236	20680714	0	24253816
6	310184	16009405	0	17289547
7	200232	12106287	0	11040549
8	124839	8917674	0	6725828
9	85206	6654894	0	4549277
10	57593	4706242	0	3049321
11	36618	2639165	0	1927406
12	26269	1515445	0	1383951
13	16808	889220	0	873493
14	12686	652814	0	653940
15	10188	451576	0	523336
16	7110	340642	0	357671
17	4663	254435	0	236614
18	3990	216269	0	202685
19	3414	183828	0	173658
20	716	41140	0	42968
21	625	34969	0	37588
22	454	0	0	27506
23	399	0	0	24205
	=====	=====	=====	=====
	4976727	236203566	0	265286746

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	106,968,435	0	177,859,168	102,631,120	73,601,279	68,607,457	41,812,890
2	75,494,033	0	124,214,810	52,519,355	71,110,764	57,604,183	25,638,587
3	60,380,647	0	100,495,982	45,303,099	54,720,821	38,518,070	18,093,926
4	48,324,583	0	80,511,125	38,700,888	41,517,881	25,395,475	12,768,760
5	38,735,797	0	62,989,613	32,421,395	30,422,045	16,171,695	8,848,298
6	30,259,981	0	47,549,528	25,898,963	21,650,565	10,004,136	5,924,138
7	23,456,378	0	34,496,927	19,450,410	15,046,517	6,045,708	3,852,875
8	17,549,025	0	24,274,853	13,930,453	10,344,400	3,615,101	2,437,789
9	13,345,077	0	17,894,354	10,963,269	6,931,085	2,107,172	1,590,333
10	9,486,158	0	12,535,479	8,019,672	4,515,807	1,194,011	967,510
11	5,448,084	0	7,375,490	4,550,268	2,825,222	650,181	493,280
12	3,201,694	0	4,585,645	2,729,190	1,856,455	372,007	267,061
13	1,876,484	0	2,749,977	1,425,808	1,324,169	230,791	140,500
14	1,379,972	0	2,033,912	1,070,854	963,058	145,962	91,461
15	1,006,992	0	1,530,328	835,017	695,311	91,634	61,525
16	776,963	0	1,134,634	647,317	487,317	55,846	39,957
17	569,542	0	806,156	474,116	332,040	33,087	23,370
18	484,111	0	686,796	474,116	212,680	18,427	17,447
19	411,494	0	585,152	474,116	111,036	8,365	13,026
20	95,399	0	138,367	96,500	41,867	2,743	1,949
21	81,089	0	118,677	96,500	22,177	1,264	1,463
22	0	0	27,506	21,500	6,006	298	235
23	0	0	24,205	21,500	2,705	117	181
	=====	=====	=====	=====	=====	=====	=====
	439,331,938	0	704,618,684	362,755,426	338,741,207	230,873,730	123,086,561

EQUIP VAL: 30,752,323

WI OIL VAL: 65,049,578

GAS VAL: 165,823,960

PRD VAL: 0

=====

8/8 VALUE: 384,712,330

WI TOTAL: 261,625,860

RI OIL VAL: 40,545,807

GAS VAL: 82,540,658

PRD VAL: 0

=====

RI TOTAL: 123,086,470